

Livonia Public Schools | 2021 Bond Program | May 2024 Dashboard Report



Bond Program Goals & Objectives

PLAN

Addressing Critical Infrastructure

PROTECT

Enhancing Technology and Safety

PROVIDE

Future-Forward Learning Opportunities

- Modernize school library media centers for 21st century learning
- Update school kitchens and serving areas
- Enhance air quality with HVAC upgrades, including air conditioning in all classrooms, labs and office
- Renovate school restrooms
- Upgrade facility infrastructure (electrical, plumbing, doors, hardware etc.)
- Replace classroom technology (computers, mobile learning devices, presentation technology, etc.)
- Further enhance school security (additional cameras, card access readers etc.)
- Update athletic areas (high school field houses, pools, stadium annex buildings, and middle school gymnasium floors)
- Upgrade furniture and instructional equipment
- Replace aging school buses and maintenance equipment
- Continue the replacement of aging playground equipment
- Create dedicated space for robotics program
- Expand opportunities for Project Lead the Way (gold standard in STEM education)
- Open state-of-the-art, comprehensive Early Childhood Center
- Expand space for career technical educations workforce development at the Livonia Career Technical Center

Critical Items

- Continue to monitor ongoing construction cost escalations and supply chain issues.
- Resolve any remaining classroom air conditioning issues.
- Maintain the construction schedule at the LPS Early Childhood Center to achieve opening in August of 2024.
- Maintain the design schedule for the 2025 Summer Renovations for a fall of 2024 bid period.

Program Phasing

Phases 1 & 2: Renovations and Air Conditioning Upgrades – Closeout Phase

Phase 2A: Livonia Early Childhood Center – Construction Phase

Phase 2B: Doors and Hardware Upgrades – Construction Phase

Phase 3: 2024 Renovations – Procurement and Construction Phase

Phase 4: 2025 Renovations – Design Development Phase

Cost Summary

Category	A	B	C	D	E	F	G
	Projected Budget	Current Contracts & Purchase Orders	Actuals Paid	(B-C) Remaining Cost To Complete	Forecasted Contracts & Purchase Orders	(A - B - E) Unallocated Reserve	(B + E + F - A) Forecasted Over/(Under)
Professional Services	\$11,399,340	\$11,142,832	\$7,736,720	\$3,406,112	\$256,508	\$0	\$0
Site Costs	\$1,794,391	\$1,794,391	\$1,794,391	\$0	\$0	\$0	\$0
Regulatory	\$314,141	\$76,121	\$75,110	\$1,010	\$238,020	\$0	\$0
Owner Costs	\$500,000	\$330,149	\$253,535	\$76,613	\$169,851	\$0	\$0
Construction	\$136,819,107	\$114,366,386	\$84,212,910	\$30,193,648	\$22,452,721	\$0	\$0
Furniture & Fixtures	\$7,179,498	\$7,161,303	\$6,354,849	\$2,020,344	\$18,195	\$0	\$0
Equipment	\$5,000,000	\$1,170,443	\$1,038,448	\$131,995	\$3,829,557	\$0	\$0
Technology	\$24,286,442	\$3,507,357	\$2,431,154	\$2,840,552	\$20,779,085	\$0	\$0
Financing	\$1,500,000	\$918,855	\$918,855	\$0	\$581,145	\$0	\$0
Contingency	\$2,088,692	\$0	\$0	\$0	\$0	\$2,088,692	\$0
Grand Totals	\$190,881,611	\$140,467,836	\$104,815,973	\$38,670,275	\$48,325,084	\$2,088,692	\$0

Costs reconciled with LPS through 03.31.2024 / Actuals Paid = Actuals Approved in eBuilder / Original Bond \$186,000,000 with added interest of \$4,881,611 equals current budget of \$190,881,611.
A portion of the scope of the 2021 Bond Program is being supplemented by funds from the Sinking Fund, Food Service Fund, Funded Projects Fund and Capital Projects Fund. Use of these additional funds will be reflected in proposed and amended district budgets that are reviewed and voted on by the Board of Education and available for viewing on the Transparency page of the district's website.

Cash Flow Finances

Description	Series I 2021 *	Series II 2023 *	Series III 2025 **	Totals
BOND SERIES TOTAL	\$77,997,355	\$69,999,299	\$38,003,346	\$186,000,000
Construction Proceeds	\$77,997,355	\$69,999,299	\$0	\$147,996,654
Actuals Earned - Int/Fees	\$1,673,111	\$3,208,500	\$0	\$4,881,611
Total Funds Available	\$79,670,466	\$73,207,799	\$0	\$152,878,265
Actuals Paid	\$79,670,466	\$25,145,507	\$0	\$104,815,973
Current Funds Available	\$0	\$48,062,292	\$0	\$48,062,292

*Actual Value ** Forecasted Value updated PFM 6.2023