

Livonia Public Schools | 2021 Bond Program | February 2024 Dashboard Report



Bond Program Goals & Objectives

PLAN
Addressing
Critical
Infrastructure
PROTECT
Enhancing
Technology
and Safety
PROVIDE
Future-Forward
Learning
Opportunities

- Modernize school library media centers for 21st century learning
- Update school kitchens and serving areas
- Enhance air quality with HVAC upgrades, including air conditioning in all classrooms, labs and office
- Renovate school restrooms
- Upgrade facility infrastructure (electrical, plumbing, doors, hardware etc.)
- Replace classroom technology (computers, mobile learning devices, presentation technology, etc.)
- Further enhance school security (additional cameras, card access readers etc.)
- Update athletic areas (high school field houses, pools, stadium annex buildings, and middle school gymnasium floors)
- Upgrade furniture and instructional equipment
- Replace aging school buses and maintenance equipment
- Continue the replacement of aging playground equipment
- Create dedicated space for robotics program
- Expand opportunities for Project Lead the Way (gold standard in STEM education)
- Open state-of-the-art, comprehensive Early Childhood Center
- Expand space for career technical educations workforce development at the Livonia Career Technical Center

Critical Items

- Continue to monitor ongoing construction cost escalations and supply chain issues.
- Resolve any remaining classroom air conditioning issues.
- Maintain the construction schedule at the LPS Early Childhood Center to achieve opening in August of 2024.
- Procurement of long lead equipment and materials for the 2024 renovations.

Program Phasing

Phase 2: 2023 Renovations and Air Conditioning Upgrades – Closeout Phase

Phase 2A: Livonia Early Childhood Center – Construction Phase

Phase 2B: Doors and Hardware Upgrades – Construction Phase

Phase 3: 2024 Renovations – Procurement and Planning Phase

Phase 4: 2025 Renovations – Schematic Design Phase

Cost Summary

Category	A Current Budget	B Current Contracts & Purchase Orders	C Actuals Paid	D (B - C) Remaining Cost To Complete	E Forecasted Contracts & Purchase Orders	F (A - B - E) Unallocated Reserve	G (B + E + F - A) Forecasted Over/(Under)
Professional Services	\$11,399,340	\$11,138,932	\$7,235,566	\$3,903,365	\$260,408	\$0	\$0
Site Costs	\$1,794,391	\$1,794,391	\$1,794,391	\$0	\$0	\$0	\$0
Regulatory	\$314,141	\$76,121	\$75,110	\$1,010	\$238,020	\$0	\$0
Owner Cost	\$500,000	\$262,489	\$204,319	\$58,170	\$237,511	\$0	\$0
Construction	\$128,773,670	\$97,018,364	\$75,608,742	\$21,409,622	\$31,755,306	\$0	\$0
Furniture & Fixtures	\$8,300,000	\$7,252,743	\$6,325,787	\$926,955	\$1,047,257	\$0	\$0
Equipment	\$5,000,000	\$1,497,483	\$1,038,448	\$459,035	\$3,502,517	\$0	\$0
Technology	\$26,443,170	\$3,446,725	\$2,148,072	\$1,298,654	\$22,996,445	\$0	\$0
Financing	\$1,500,000	\$918,855	\$918,855	\$0	\$581,145	\$0	\$0
Contingency	\$5,443,316	\$0	\$0	\$0	\$3,486,486	\$1,956,830	\$0
Grand Totals	\$189,468,028	\$123,406,102	\$95,349,290	\$28,056,812	\$64,105,096	\$1,956,830	\$0

Costs reconciled with LPS through 01.31.2024 / Actuals Paid = Actuals Approved in eBuilder / Original Bond \$186,000,000 with added interest of \$3,468,028 equals current budget of \$189,468,028

Cash Flow Finances

Description	Series I 2021 *	Series II 2023 *	Series III 2025 **	Totals
BOND SERIES TOTAL	\$77,997,355	\$69,999,299	\$38,003,346	\$186,000,000
Construction Proceeds	\$77,997,355	\$69,999,299	\$0	\$147,996,654
Actuals Earned - Int/Fees	\$1,673,111	\$1,794,917	\$0	\$3,468,028
Total Funds Available	\$79,670,466	\$71,794,216	\$0	\$151,464,682
Actuals Paid	\$77,997,355	\$17,351,935	\$0	\$95,349,290
Current Funds Available	\$1,673,111	\$54,442,281	\$0	\$56,115,392

*Actual Value ** Forecasted Value updated PFM 6.2023