GIPS Superintendent Pay Transparency Notice - Proposed Contract for Mr. Matt Fisher

Notice is hereby given that the Board of Education has approval of a proposed Superintendent employment contract on its regular board meeting agenda for the Thursday, December 12, 2024 at 5:30 pm to be held at the Kneale Administration Building, Board of Education meeting room in Hall County, Nebraska. The actual (FY25-26) cost to the District and Superintendent if the proposed contract is approved for the three year term of the contract are:

2025 - 2026 (07-01-2025 through 06-30-2026)

Description	Employer Expense	Employee Expense
Salary	$284,625.00	$0.00
FICA - Social Security ($142,800 * 6.2%) Max	$10,918.20	-$10,918.20
FICA - Medicare 1.45% (2.35% >$200,000) EE Only	$4,127.06	-$4,888.69
Retirement - 8.0000% (EE) *101% (ER)	$22,770.00	-$22,544.55
Nebraska Council of School Administrators	$385.00	$0.00
American Association of School Administrators	$470.00	$0.00
Federal Income Tax (estimated)	$0.00	-$40,986.00
State Income Tax (estimated)	$0.00	-$14,601.26
Long Term Disability Insurance	$626.18	-$626.18
Health Insurance	$9,587.40	$10,546.08
Dental Insurance	$381.36	$419.04
Cost to Employer	$333,890.20	$0.00
Cost to Employee		-$83,599.76