



# FREMONT UNION HIGH SCHOOL DISTRICT

Cupertino High School | Fremont High School | Homestead High School | Lynbrook High School | Monta Vista High School | Adult School

## 2024-25 FIVE-YEAR DEVELOPER FEE REPORT

In accordance with Government Code Section 66001 as amended by Senate Bill (SB) 937 effective January 1, 2025, the District provides the following information for fiscal year 2024-25:

For the fifth fiscal year following the first deposit into the Fund and every five years thereafter, the District is required to make all of the following findings with respect to that portion of the Fund remaining unexpended, whether committed or uncommitted. At the close of the fiscal year 2024-25, there remained \$6,441,013 in Fund 25:

### Five-Year Summary

FISCAL YEAR	2020-21	2021-22	2022-23	2023-24	2024-25
<b>Beginning Balance</b>	<b>9,133,011</b>	<b>5,202,495</b>	<b>8,137,907</b>	<b>3,517,474</b>	<b>5,062,307</b>
<b>REVENUE</b>					
Fees Collected	993,583	2,907,222	2,059,556	1,421,365	1,199,590
Interest	96,676	50,128	338,911	148,585	201,290
<b>Total Revenue</b>	<b>1,090,259</b>	<b>2,957,350</b>	<b>2,398,467</b>	<b>1,569,949</b>	<b>1,400,880</b>
<b>EXPENDITURES</b>					
New Construction	5,000,000	-	7,000,000		
Building Improvements	-	-			
Consultants/Legal	20,775	21,938	18,900	25,116	22,175
<b>Total Expenditures</b>	<b>5,020,775</b>	<b>21,938</b>	<b>7,018,900</b>	<b>25,116</b>	<b>22,175</b>
<b>ENDING BALANCE</b>	<b>\$ 5,202,495</b>	<b>\$ 8,137,907</b>	<b>\$ 3,517,474</b>	<b>\$ 5,062,307</b>	<b>\$ 6,441,013</b>

**A. Identification of All Projects for Which the Reportable Fees Will Be Expended in the Future.** The purpose of the reportable fees imposed and collected on development within the District is to fund additional school facilities required to serve the increased student capacity generated by development within the District. Specifically, the reportable fees will be used for the construction and/or acquisition of additional school facilities and remodeling of existing school facilities, including but not limited to adding classrooms and technology and acquiring and installing additional portable classrooms. (Government Code Section 66001(d)(1)(A)). We are planning to use the Developer Fees on new Art classrooms.

**B. Demonstration of a Reasonable Relationship Between the Reportable Fees and the Purposes for Which They Are Charged:**

There is a reasonable relationship between the development upon which the reportable fees are charged and the need for additional school facilities based on the projection that new construction will lead to additional students for the District. The reportable fees charged on development will be used to fund school facilities such as for building classrooms or adding portable classrooms. The reportable fees do not exceed the costs of providing such school facilities for new students. (Government Code Section 66001(d)(1)(B)).



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**C. Identification of All Sources and Amounts of Funding Anticipated to Complete Incomplete Projects Identified by the District in Paragraph A Above and Approximate Date Funding Is Expected to Be Deposited. (Government Code Section 66001(d)(1)(C) and (D):**

Source of Funding	Amount of Funding Anticipated to Complete Incomplete Projects	Approximate Date Funding Expected to Be Deposited
School Impact Fee	6,441,013	Already in Account
Bond Fund	16,558,987	Already in Account
<b>Total Funding</b>	<b>23,000,000</b>	
<b>Total Costs of All incomplete Projects</b>	<b>23,000,000</b>	
<b>Unfunded Balance</b>	<b>-</b>	