

FY 14
Enrollment Projections
&
Financial Forecast
CAMBRIDGE PUBLIC SCHOOLS

December 18, 2012

Enrollment

❖ Current year enrollment **6,393** (+169)

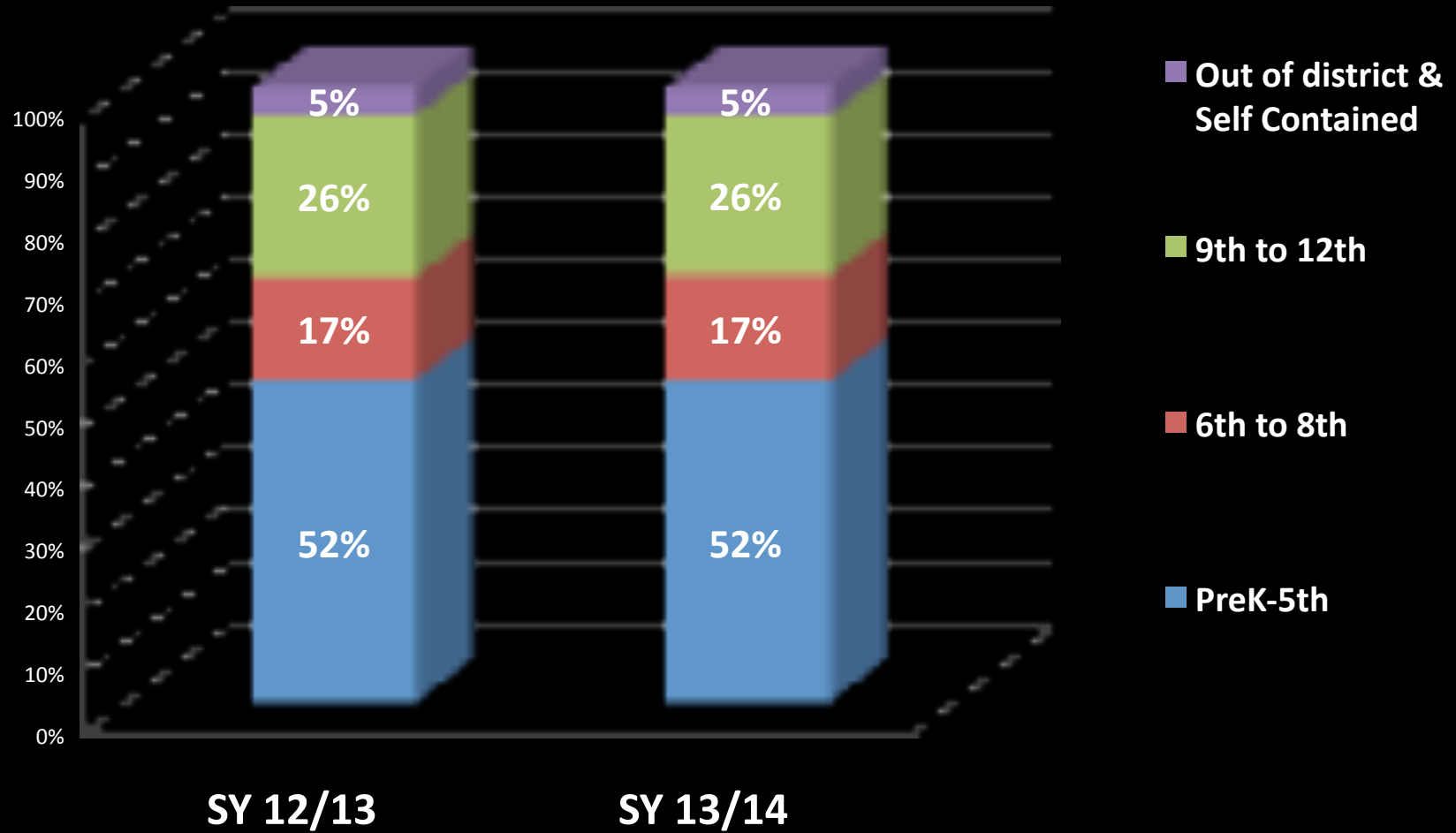
★ PreK-5 up 3.5% ★ High School up 5%

❖ Enrollment Growth past 6 years: 10.3%

			#	%
	SY06/07	SY12/13	Increase	Increase
Enrollment	5,797	6,393	596	10.3%

❖ Projected enrollment SY13/14: **6,499** (+106)

Enrollment by Grade Groupings



Student Demographics

Based on Oct 1, 2012 CPS Official Data

	SY12/13	SY11/12
SES Free/Reduced	44%	47%
SpEd Students	21%	22%
English Language Learners	6%	8%
White	39%	38%
African American	30%	31%
Asian	12%	10%
Hispanic	14%	13%

Average Class Size

	SY 13/14 Projected	SY12/13 Current		SY 13/14 Projected	SY12/13 Current
Kindergarten	19	18	Children's House	23	23
Gr. 1 – 5	19	19	Lower Elementary	22	20
Gr. 6 – 8	20	20	Upper Elementary	19	16

Budget Estimates For FY14

- ❖ Projection of student enrollment
- ❖ Analysis of operational costs
 - ✓ Salaries & benefits
 - ✓ Energy & Utility Costs
 - ✓ Student Transportation
 - ✓ SPED Out of District Tuition
 - ✓ Instructional Materials, Contracts for Services
 - ✓ Facilities Maintenance
- ❖ Estimate of revenues

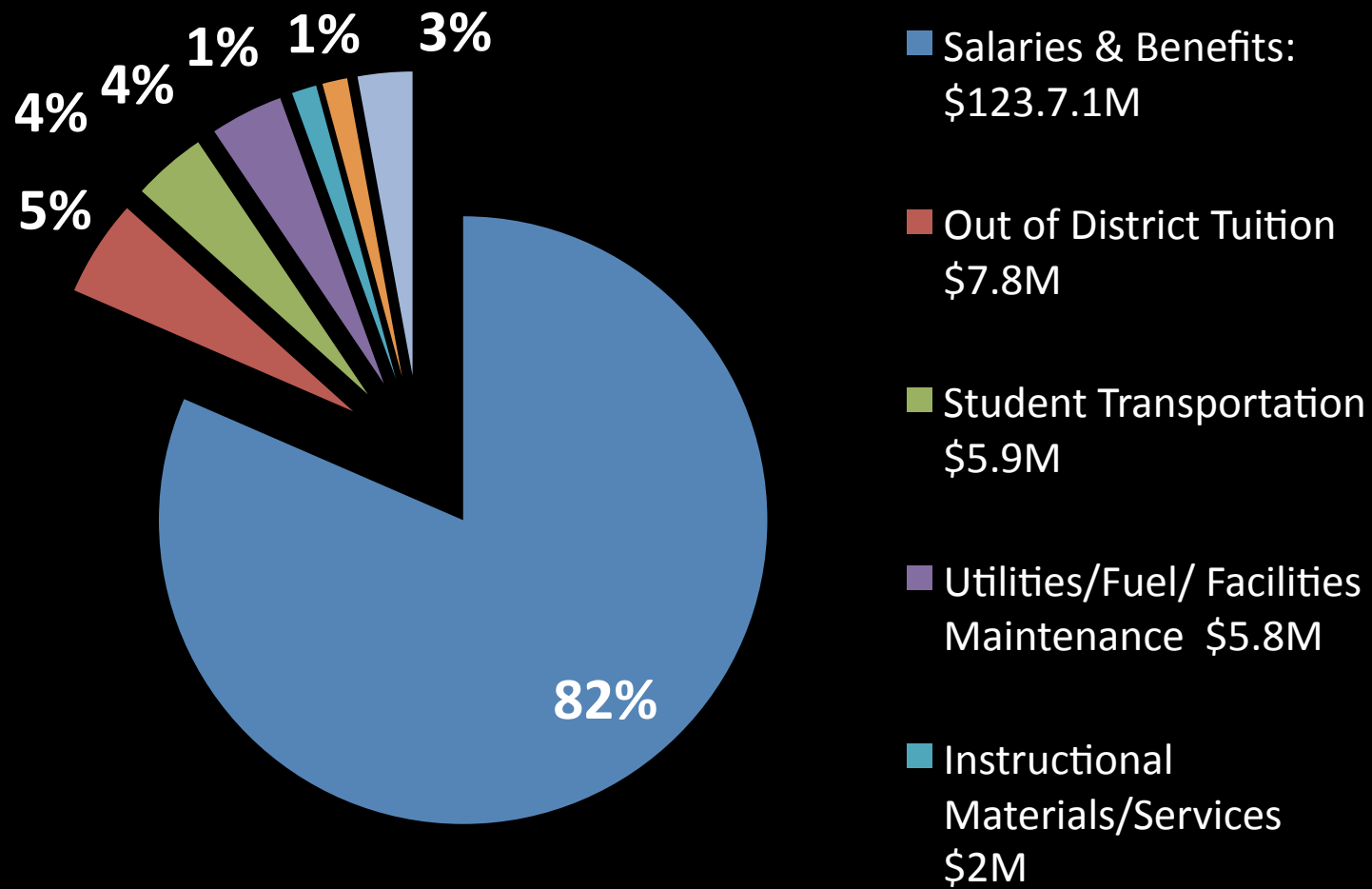
Expenditure Projection Assumptions

- ❖ Projection assumes providing the current level of services.
- ❖ Enrollment based staffing changes are incorporated in projection, plus 3 reserve teacher FTEs
- ❖ Projected salary costs include cost of living & step increases
- ❖ Health insurance increase based on PRELIMINARY projections from City

Expenditure Increases for FY14: \$6.8M

▪ Step increases & COLA	\$
3.8M	
▪ Health Insurance, Pension	\$ 2.0M
▪ Student Transportation	\$.3M
▪ SPED Tuition	\$.6M
▪ SPED Service Contracts	\$.5M
▪ Equip/Debt Service/Energy	<u>(\$.4M)</u>
	\$ 6.8M

Projected Expenditures by Category: \$151.8 M



FY 2014 Revenue Assumptions (in Millions)

❖ Financing Plan (revenues) developed with City fiscal staff

Property Taxes:	\$125.1 M	84%
State Aid:	\$ 22.8 M	14%
Other:	<u>\$ 1.6 M</u>	2%
	\$149.5 M	

❖ Property Tax increase of 5%, less charter school assessment increase.

➤ Charter School assessment increase of \$1.5M

FY 14 Preliminary Budget Gap In Millions

Estimated FY14 Expenditures	\$151.8 M
Estimated FY 14 Revenues	\$149.5 M
Projected Shortfall:	\$ 2.3 Million

FY 14 Budget Process

- ❖ January: School Committee Budget Retreat
- ❖ January-early Feb: Budget Meetings with Principals & Department heads to discuss initiatives and reductions
- ❖ January-early Feb: Principals meet w/ School Councils
- ❖ March 14: Superintendent presents proposed budget to School Committee
- ❖ March: Public Hearings
- ❖ April: School Committee Adopts Budget
- ❖ May: City Council Hearing