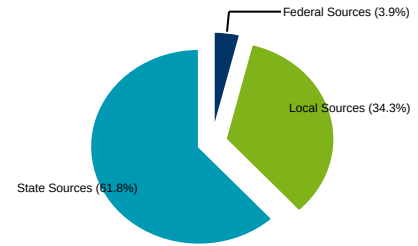


Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2024

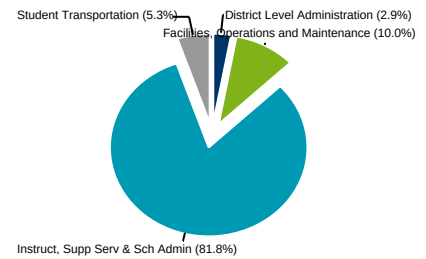
MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

	Actual 22-23	% of Total 22-23	Actual 23-24	% of Total 23-24
Sources of Funds:				
Local Sources:				
Property Taxes	\$8,510,585	13.5%	\$10,427,109	14.9%
All Other Local	<u>\$13,081,495</u>	20.8%	<u>\$13,590,744</u>	19.4%
Total Local Sources	\$21,592,079	34.3%	\$24,017,853	34.3%
State Sources:				
General Education Aid	\$33,843,371	53.8%	\$36,398,419	52.0%
Special Education Aid	\$3,839,483	6.1%	\$5,508,851	7.9%
All Other State Aid	<u>\$696,102</u>	1.1%	<u>\$1,317,655</u>	1.9%
Total State Sources	\$38,378,956	61.0%	\$43,224,926	61.8%
Federal Sources:				
Federal Sources	\$2,961,202	4.7%	\$2,706,500	3.9%
Total Sources of Funds:	<u>\$62,932,238</u>	100.0%	<u>\$69,949,279</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$28,880,570	45.6%	\$31,533,987	45.4%
Benefits and Payroll Taxes	\$13,200,410	20.8%	\$14,240,421	20.5%
All Other	<u>\$2,616,862</u>	4.1%	<u>\$2,884,525</u>	4.2%
Total Instruction	\$44,697,843	70.6%	\$48,658,933	70.1%
Instructional and Pupil Support Services:				
Salaries	\$2,806,438	4.4%	\$2,972,457	4.3%
Benefits and Payroll Taxes	\$1,330,867	2.1%	\$1,491,462	2.1%
All Other	<u>\$1,248,263</u>	2.0%	<u>\$2,105,716</u>	3.0%
Total Instructional and Pupil Support Services	\$5,385,568	8.5%	\$6,569,635	9.5%
School Level Administration:				
Salaries	\$1,198,388	1.9%	\$1,191,149	1.7%
Benefits and Payroll Taxes	\$348,604	.6%	\$403,351	.6%
All Other	<u>\$13,280</u>	.0%	<u>\$14,302</u>	.0%
Total School Level Administration	\$1,560,272	2.5%	\$1,608,801	2.3%
Facilities, Operations and Maintenance:				
Salaries	\$1,735,585	2.7%	\$1,911,048	2.8%
Benefits and Payroll Taxes	\$805,528	1.3%	\$833,230	1.2%
All Other	<u>\$3,994,592</u>	6.3%	<u>\$4,171,244</u>	6.0%
Total Facilities, Operations and Maintenance	\$6,535,704	10.3%	\$6,915,522	10.0%
Subtotal School Level Education Services:	<u>\$58,179,387</u>	91.9%	<u>\$63,752,891</u>	91.8%
Student Transportation:				
Salaries	\$86,357	.1%	\$42,908	.1%
Benefits and Payroll Taxes	\$90	.0%	\$7,498	.0%
All Other	<u>\$3,152,384</u>	5.0%	<u>\$3,658,544</u>	5.3%
Total Student Transportation	\$3,238,831	5.1%	\$3,708,950	5.3%
District Level Administration:				
Salaries	\$1,132,819	1.8%	\$1,197,905	1.7%
Benefits and Payroll Taxes	\$491,793	.8%	\$508,561	.7%
All Other	<u>\$279,604</u>	.4%	<u>\$284,882</u>	.4%
Total District Level Administration	\$1,904,216	3.0%	\$1,991,348	2.9%

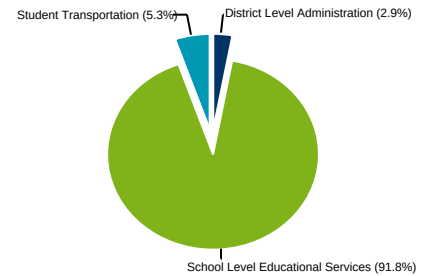
Sources of General Funds



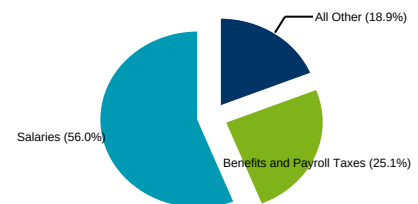
Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2024

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Actual	% of Total	Actual	% of Total
22-23	22-23	23-24	23-24

Total Uses of Funds:

<u>\$63,322,434</u>	100.0%	<u>\$69,453,189</u>	100.0%
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Additional:

Sources Over (Under) Uses	-\$390,196	\$496,090
Other Financing Sources(Uses)	\$2,328	\$1,007
Other Adjustments	\$0	\$0
Net Transfers In (Out)	<u>\$0</u>	<u>\$0</u>
Net Changes in Funds	-\$387,868	\$497,097

Total Fund Balance:

Beginning of Year	<u>\$7,809,272</u>	<u>\$7,421,404</u>
End of Year	<u>\$7,421,404</u>	<u>\$7,918,501</u>

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2024

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	Actual 22-23	Actual 23-24
<u>General Fund</u>		
Total Sources	\$62,932,238	\$69,949,279
Total Uses	\$63,322,434	\$69,453,189
Other Financing Sources (Uses) & Net Transfers	<u>\$2,328</u>	<u>\$1,007</u>
Net Change in Funds	<u>-\$387,868</u>	<u>\$497,097</u>
Ending Fund Balance (See Note 1)	\$7,421,404	\$7,918,501

Other Funds

Food Service

Total Sources	\$2,925,147	\$3,536,898
Total Uses	\$3,132,218	\$2,957,060
Other Financing Sources (Uses) & Net Transfers	<u>\$1,853</u>	<u>\$103</u>
Net Change in Funds	<u>-\$205,218</u>	<u>\$579,941</u>
Ending Fund Balance (See Note 1)	\$907,161	\$1,487,102

Community Service

Total Sources	\$4,783,787	\$5,056,537
Total Uses	\$5,048,651	\$5,186,869
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>-\$264,864</u>	<u>-\$130,332</u>
Ending Fund Balance (See Note 1)	\$444,258	\$313,926

Building Construction

Total Sources	\$0	\$0
Total Uses	\$0	\$0
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance (See Note 1)	\$0	\$0

Debt Service

Total Sources	\$3,723,652	\$2,817,871
Total Uses	\$3,653,325	\$3,651,975
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$70,327</u>	<u>-\$834,104</u>
Ending Fund Balance (See Note 1)	\$1,794,246	\$960,142

Post-Employment Benefits Debt Service Fund

Total Sources	\$0	\$0
Total Uses	\$0	\$0
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 22-23	Actual 23-24
Number of Students (ADM-Average Daily Membership)	4,182	4,143
Per Student Sources of Funds - General Fund	\$15,047	\$16,882
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$11,975	\$13,329
School Level Administration	\$373	\$388
Facilities, Operations and Maintenance	\$1,563	\$1,669
Student Transportation	\$774	\$895
District Level Administration	<u>\$455</u>	<u>\$481</u>
Total Per Student Use of Funds - General Fund	\$15,141	\$16,762
ADM Served per Licensed Instructional Staff	17.21	16.97

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2024

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	<u>Actual</u> <u>22-23</u>	<u>Actual</u> <u>23-24</u>
Net Change in Funds	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance (See Note 1)	\$0	\$0

Total

Total Sources	\$74,364,824	\$81,360,584
Total Uses	\$75,156,628	\$81,249,093
Other Financing Sources/Uses & Net Transfers	<u>\$4,181</u>	<u>\$1,110</u>
Net Change in Funds	<u>-\$787,623</u>	<u>\$112,601</u>
Ending Fund Balance (See Note 1)	\$10,567,070	\$10,679,671

Notes: 1. Amount Includes Reserved Fund Balances

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense