LEE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST VI							
Construction of a new gymnasium for Lee County High School	$ 13,000,000.00	$ 13,000,000.00	$ -	$ -	$ -	$	October, 2026
Paying expenses incendent to accomplishing projects							
Interest expense and issuance cost of SPLOST bonds							
Series 2022	2,850,000.00	2,850,000.00	667,575.00	1,163,649.73	-	-	February, 2030
Total	$ 15,850,000.00	$ 15,850,000.00	$ 667,575.00	$ 1,163,649.73	$ -	$ -	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
(3) The voters of Lee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.