

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026					ED-00110-48	
General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		White Bear Lake Area Schools					District Number:	0624
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 3,351,913	\$ 27,737,529	\$ 28,112,763	\$ 2,976,679	\$ 22,123,532	\$ 22,462,974	\$ 2,637,237	
General Fund/Other	\$ 11,247,576	\$ 122,057,599	\$ 120,436,471	\$ 12,868,703	\$ 124,658,981	\$ 124,587,107	\$ 12,940,577	
Food Service Fund	\$ 3,004,234	\$ 7,250,712	\$ 7,681,911	\$ 2,573,035	\$ 7,212,413	\$ 8,043,813	\$ 1,741,635	
Community Service Fund	\$ (322,047)	\$ 8,296,536	\$ 8,113,726	\$ (139,237)	\$ 8,457,476	\$ 8,342,070	\$ (23,831)	
Building Construction Fund	\$ 111,487,424	\$ 5,383,876	\$ 62,284,741	\$ 54,586,559		\$ -	\$ 54,586,559	
Debt Service Fund	\$ 6,508,028	\$ 30,640,403	\$ 31,214,885	\$ 5,933,546	\$ 35,214,967	\$ 34,402,556	\$ 6,745,957	
Trust Fund	\$ 200,789	\$ 230,063	\$ 271,497	\$ 159,354	\$ -	\$ -	\$ 159,354	
Internal Service Fund	\$ 5,023,666			\$ 5,845,041			\$ 5,845,041	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 31,190,182	\$ 2,775,684	\$ 956,870	\$ 33,008,996	\$ -	\$ -	\$ 33,008,996	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 171,691,765	\$ 204,372,400	\$ 259,072,864	\$ 117,812,676	\$ 197,667,369	\$ 197,838,520	\$ 117,641,525	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2024	\$ 427,450,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025					\$ -	
Plus: New Issues	\$ -							
Less: Redemreed Issues	\$ 18,350,000	Cost per student - Average Daily Membership (ADM) 06/30/2025						
Outstanding June 30, 2025	\$ 409,100,000							
Short-Term Debt		Total Operating Expenditures					\$ 152,312,761.17	
Certificates of Indebtedness	\$ -	FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					8,412.56	
Other Short-Term Indebtedness	\$ -	FY 2025 Operating Cost per ADM					\$ 18,105.40	
The complete budget may be inspected upon request to the superintendent.								
Comments:								
An annual budget for the Building Construction Fund is not adopted as project length financial plans are budgeted in accordance with bond issue authorization. This information can be found on the District's website: https://www.isd624.org/departments/finance. The District's school report card can be found on the Minnesota Department of Education website: https://rc.education.mn.gov								

* Other Post-Employment Benefits (OPEB)