



Jefferson County School Finance Corporation (JCSFC)

Meeting Minutes

October 28, 2024 – 4:00 p.m.

Ed Center, Room 3C

JCSFC Members Present:

Sue Marinelli
Hereford Percy
Brad Rupert
Richard Rush
Stephanie Schooley

Staff Present:

Brenna Copeland, CFO
Seanin Rosario, Executive Director, FP&A
Charley Falkenburg, EA to CFO

Welcome and Approval of Minutes

- Introductions
- Review of committee articles of incorporation
 - Brought it current and reinstated it with Secretary of State
 - 2 pieces of financing named as collateral (what is called the lease property).
 - District asset we sign over to committee and committee signs lease payments to bank
- Committee Elections:
 - Motion by Hereford Percy Proposing:
 - Brad Rupert– Chair / President
 - Stephanie Schooley – Vice President
 - Suesan Marinelli – Secretary
 - Rick Rush – Treasurer
 - Motion seconded by Brad Rupert, all agree
- Special Warranty – Deed goes back to district and legally describes properties involved. Happened in 2015. This is correcting an error.
 - Legal reviewed. This is just an oversight.
 - Committee questions on parcels/addresses.
 - 2 parcels are at same address
 - Committee unanimously approves it
- Release of Special Warranty Deed Transfer:
 - Dated Dec 1 – release purchase recorded June 14. Paid off base rentals by refinancing it.
 - Motion made by Brad Ruper to approve
 - Motion seconded by Stephanie Schooley
 - All unanimously agreed and authorized the officers to execute document on behalf of Jefferson County School Finance Corporation
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- Release of Lease Purchase Agreement:
 - Motion made by Hereford Percy
 - Motion seconded by Stephanie Schooley
 - All unanimously agreed and authorized the officers to execute document on behalf of Jefferson County School Finance Corporation

Schedule for next meetings

- September 2025 – short catch up meeting
- September 2026 – short catch up meeting
- March 2027 – longer meeting to review recommendations from legal counsel regarding the status of any properties related to JCSFC with any recommendations for releasing any properties from lien status if necessary.

Adjournment

The meeting adjourned.