

APPENDIX

MULTI-YEAR PROJECTION – MAX UNDER ACT 1 INDEX

ASSUMES 3.5% TAX INCREASE IN 2026-2027

State College Area School District General Fund Revenue 11/20/2025																		
Assumptions:								-										
Earned Income Tax Growth (1)	5.64%	2.50%	3.00%	3.00%	1.53%	3.00%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)	1.53%	0.75%	1.20%	1.20%	0.65%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index (3)	3.40%	4.10%	5.30%	5.30%	5.30%	4.00%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Actual/Projected Total Tax Increase	3.40%	4.10%	2.65%	2.65%	2.65%	4.00%	4.00%	3.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budget 2025-2026	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	
LOCAL SERVICES TAX																		
CURRENT REAL ESTATE TAX	108,544,733	114,061,485	118,111,748	118,111,748	118,011,121	124,719,958	124,719,958	130,573,069	134,599,559	138,740,440	143,002,661	147,391,249	151,905,678	156,553,528	161,338,204	166,261,241	171,327,533	
REAL ESTATE TAX-REFERENDUM DEBT	4,944,564	4,943,388	4,946,210	4,946,210	4,946,210	4,943,153	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316	4,945,622	
EARNED INCOME TAX	21,638,562	22,403,264	22,660,000	22,660,000	22,746,486	23,340,000	23,340,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	30,170,000	
REALTY TRANSFER TAX	3,165,321	2,555,626	2,500,000	3,000,000	3,842,441	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX	1,203,321	1,137,565	1,100,000	750,000	1,403,019	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX	348,540	322,589	600,000	1,000,000	3,185,796	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B	970,604	1,074,369	918,756	1,041,465	1,066,465	1,041,465	1,069,892	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	
PAYMENTS IN LIEU OF TAX	650,661	675,407	647,824	700,000	713,569	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	
LOCAL SERVICES TAX	379,885	374,634	420,000	360,000	375,096	371,000	371,000	382,000	393,000	403,000	413,000	423,000	434,000	445,000	456,000	467,000	479,000	
TUITION	1,388,931	1,612,462	1,950,991	1,950,991	1,901,084	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	
MISC LOCAL REVENUE	677,406	726,311	534,800	542,495	885,050	579,238	588,213	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	
PUBLIC UTILITY REALTY TAX	127,972	120,857	117,190	117,190	133,546	117,190	117,190	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	
INTEREST ON INVESTMENTS	3,462,444	5,783,812	3,000,000	4,500,000	5,302,291	2,250,000	2,250,000	1,750,000	1,250,000	750,000	450,000	400,000	350,000	300,000	250,000	250,000	250,000	
TOTAL LOCAL	147,502,944	155,791,769	157,507,519	159,680,099	164,512,174	164,168,075	164,205,477	170,250,466	174,506,780	178,779,307	183,382,986	188,381,104	193,527,944	198,816,747	204,261,294	209,915,331	215,733,929	
STATE																		
BASIC ED INSTR SUBSIDY	10,597,444	12,490,613	12,500,000	13,776,429	13,776,132	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	
SPECIAL ED REVENUE	3,485,010	3,536,977	3,485,046	3,655,188	3,663,973	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	
REV. FOR RETIREMENT	13,293,334	13,836,988	14,732,199	14,732,199	14,484,622	15,806,908	15,806,908	16,600,000	17,450,000	18,200,000	19,000,000	19,800,000	20,550,000	21,600,000	23,000,000	23,550,000	24,150,000	
REV. FOR SOCIAL SECURITY	2,787,500	3,018,260	3,330,793	3,330,793	3,168,259	3,527,061	3,527,061	3,661,089	3,789,227	3,883,958	3,981,057	4,080,583	4,182,598	4,287,163	4,394,342	4,504,200	4,616,805	
PROPERTY TAX REDUCTION	1,792,547	1,794,014	2,169,431	2,169,431	2,169,431	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	
TRANSPORTATION REVENUE	759,734	872,458	800,000	800,000	840,403	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS	910,864	910,702	910,907	910,907	910,907	914,158	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	637,610	
HEALTH SERVICES REVENUE	135,988	136,976	140,000	140,000	128,612	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
VOCATIONAL EDUCATION	270,929	236,414	226,000	264,965	265,202	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE (4)	233,421	175,779	231,714	1,025,089	829,360	-	54,772	-	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306	55,145	117,516	130,000	130,000	151,926	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE	34,631,929	37,436,710	38,966,103	41,245,014	40,698,840	41,889,656	41,944,428	42,753,607	43,731,615	44,415,848	45,313,315	46,159,689	47,012,032	48,166,536	49,673,636	50,333,567	51,045,944	
FEDERAL																		
TITLE I REVENUE	639,898	867,040	825,000	856,734	824,032	825,000	918,907	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE	138,592	157,447	155,000	168,568	129,786	155,000	203,240	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS	502,792	499,231	350,000	381,092	429,946	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)	2,124,051	434,923	110,000	174,806	272,180	110,000	149,477	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE	78,026	47,873	35,000	35,000	46,342	35,000	70,452	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL	3,483,359	2,006,514	1,475,000	1,616,200	1,702,286	1,475,000	1,692,076	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
OTHER FINANCING SOURCES - LT LEASES	-	-	-	-	2,124,090	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	185,618,232	195,234,993	197,948,622	202,541,313	209,037,390	207,532,731	207,841,981	214,479,073	219,713,395	224,670,155	230,171,301	236,015,793	242,014,976	248,458,283	255,409,930	261,723,898	268,254,873	

[illegible]

State College Area School District			Merged "Fund bal summary" into "SUMMARY"														
General Fund Activity																	
11/20/2025																	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Actual 2022-2023	Actual 2023-2024	Budget 2024-2025	Actual 2024-2025	Budget 2025-2026	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036
Beginning Fund Balance		\$13,429,482	\$14,572,224	14,769,652	\$14,562,903	\$13,944,310	\$16,192,357	\$15,186,413	\$14,092,161	\$10,408,461	\$7,147,208	\$1,607,931	(\$5,085,506)	(\$18,058,643)	(\$35,571,099)	(\$56,954,807)	(\$81,651,982)
Revenue		185,618,232	195,234,993	197,948,622	209,037,390	207,532,731	207,841,981	214,479,073	219,713,395	224,670,155	230,171,301	236,015,793	242,014,976	248,458,283	255,409,930	261,723,898	268,254,873
Local		147,502,944	155,791,769	157,507,519	164,512,174	164,168,075	164,205,477	170,250,466	174,506,780	178,779,307	183,382,986	188,381,104	193,527,944	198,816,747	204,261,294	209,915,331	215,733,929
State		34,631,929	37,436,710	38,966,103	40,698,840	41,889,656	41,944,428	42,753,607	43,731,615	44,415,848	45,313,315	46,159,689	47,012,032	48,166,536	49,673,636	50,333,567	51,045,944
Federal		3,483,359	2,006,514	1,475,000	1,702,286	1,475,000	1,692,076	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
Other Financing Sources - LT Leases					2,124,090												
Expense and transfers (excluding use of fund balance)		183,445,058	193,517,640	205,608,390	218,543,018	211,522,675	211,831,925	218,574,325	227,128,095	232,290,408	240,563,503	247,556,155	256,253,304	265,970,739	276,793,638	286,421,073	296,685,068
Revenue less expense		2,173,174	1,717,353	(7,659,768)	(9,505,628)	(3,989,944)	(3,989,944)	(4,095,252)	(7,414,700)	(7,620,253)	(10,392,202)	(11,540,362)	(14,238,328)	(17,512,456)	(21,383,708)	(24,697,175)	(28,430,195)
Funding/(Use) of Committed Fund Balance (Revenue Shortfall)	(24,472,600)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Debt Service)	27,389,041		-	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	-
Funding/(Use) of Committed Fund Balance (Health Insurance)	792,790	1,400,000		(3,150,000)	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-
(Use) of Committed Fund Balance (PSERS/Legal Liability)	(2,640,414)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incr (Decr) in Assigned Fund Balance	1,068,817	1,400,000		(5,499,000)	(11,741,790)	(2,984,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	-
Change in non-spendable Fund Balance	37,276	(340,244)			(614,913)												
Change in enterprise Fund Balance	1,109	13,570			8,205												
Change in Unassigned General Fund Balance	1,142,742	(9,321)		(2,160,768)	1,629,454	(1,005,944)	(1,005,944)	(1,094,252)	(3,683,700)	(3,261,253)	(5,539,277)	(6,693,437)	(12,973,137)	(17,512,456)	(21,383,708)	(24,697,175)	(28,430,195)
Ending Unassigned Fund Balance		\$14,572,224	\$14,562,903	12,608,884	\$16,192,357	\$12,938,366	\$15,186,413	\$14,092,161	\$10,408,461	\$7,147,208	\$1,607,931	(\$5,085,506)	(\$18,058,643)	(\$35,571,099)	(\$56,954,807)	(\$81,651,982)	(\$110,082,177)

State College Area School District																
General Fund Balance																
11/20/2025																
	Actual	Actual	Budget	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
General Fund - Unassigned																
Beginning Balance	\$13,429,482	\$14,572,224	\$14,769,652	\$14,562,903	\$13,944,310	\$16,192,357	\$15,186,413	\$14,092,161	\$10,408,461	\$7,147,208	\$1,607,931	(\$5,085,506)	(\$18,058,643)	(\$35,571,099)	(\$56,954,807)	(\$81,651,982)
Revenue less Expense (1)	1,142,742	(9,321)	(2,160,768)	1,629,454	(1,005,944)	(1,005,944)	(1,094,252)	(3,683,700)	(3,261,253)	(5,539,277)	(6,693,437)	(12,973,137)	(17,512,456)	(21,383,708)	(24,697,175)	(28,430,195)
General Fund - Unassigned	14,572,224	14,562,903	12,608,884	16,192,357	12,938,366	15,186,413	14,092,161	10,408,461	7,147,208	1,607,931	(5,085,506)	(18,058,643)	(35,571,099)	(56,954,807)	(81,651,982)	(110,082,177)
% of Expense (subject to 8% cap)	7.94%	7.53%	6.13%	7.41%	6.12%	7.17%	6.45%	4.58%	3.08%	0.67%	-2.05%	-7.05%	-13.37%	-20.58%	-28.51%	-37.10%
General Fund - Committed																
PSERS																
Beginning Balance	2,640,414	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions																
Planned Uses	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Shortfall																
Beginning Balance	24,472,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions/Use	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service																
Beginning Balance	-	27,389,041	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-
Additions/Use	27,389,041	-	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	-
Ending Fund Balance	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-	-
Health Insurance																
Beginning Balance	7,200,000	7,992,790	7,992,790	9,392,790	-	-	-	-	-	-	-	-	-	-	-	-
Additions/Use	792,790	1,400,000	(3,150,000)	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Internal Service Fund				-												
Ending Fund Balance	7,992,790	9,392,790	4,842,790	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund - Committed	35,381,831	36,781,831	29,882,831	25,040,041	22,056,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-	-
Total General Fund - Nonspendable	1,561,482	1,901,726	1,561,482	2,516,639	1,901,726	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639
Tot General Fund - Assign (Enterprise - C	84,745	70,154	84,745	61,949	70,154	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949
Total General Fund	51,600,282	53,316,614	44,137,942	43,810,986	36,966,287	39,821,042	35,725,790	28,311,090	20,690,837	10,298,635	(1,241,727)	(15,480,055)	(32,992,511)	(54,376,219)	(79,073,394)	(107,503,589)

State College Area School District																	
Fund Balance Summary - General and Capital Reserve Fund																	
11/20/2025																	
	Actual	Actual	Budget	Actual	Budgeted	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2022-2023	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036	
Nonspendable Fund Balance	\$ 1,561,482	\$ 1,901,726	1,561,482	2,516,639	1,901,726	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639
General - Assigned- Enterprise	84,745	70,154	84,745	61,949	70,154	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949
General Unassigned	14,572,224	14,562,903	12,608,884	16,192,357	12,938,366	15,186,413	14,092,161	10,408,461	7,147,208	1,607,931	(5,085,506)	(18,058,643)	(35,571,099)	(56,954,807)	(81,651,982)	(110,082,177)	
General Committed Revenue Shortfall	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-	-	-
General Committed Health Insurance	7,992,790	9,392,790	4,842,790	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed PSERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	51,600,282	53,316,614	44,137,942	43,810,986	36,966,287	39,821,042	35,725,790	28,311,090	20,690,837	10,298,635	(1,241,727)	(15,480,055)	(32,992,511)	(54,376,219)	(79,073,394)	(107,503,589)	
Capital Reserve Fund	70,755,156	73,620,690	66,269,053	74,780,067	53,140,967	56,196,734	50,737,952	44,197,538	39,344,576	33,420,695	27,236,830	20,962,771	14,597,437	8,138,612	1,609,325	0	
Total Fund Balance	\$122,355,438	\$126,937,304	\$ 110,406,995	\$118,591,053	\$ 90,107,254	\$ 96,017,776	\$ 86,463,742	\$ 72,508,628	\$ 60,035,413	\$ 43,719,330	\$ 25,995,103	\$ 5,482,716	\$ (18,395,074)	\$ (46,237,607)	\$ (77,464,069)	\$ (107,503,589)	