



ELGIN ISD

ONE TOWN • ONE TEAM • ONE FAMILY

**ELGIN ISD
SCHOOL FINANCIAL
INTEGRITY RATING SYSTEM
OF TEXAS (FIRST)**

NOVEMBER 17, 2025



FIRST

Under School FIRST, every Texas school district is required to prepare and distribute an annual financial management report that includes certain information along with a public hearing to present the report.

This presentation will review the report, and the report itself will be posted to Elgin ISD's website later this week.



ELGIN ISD School FIRST

- Elgin ISD received a FIRST Rating of B=Above Standard Achievement



- Received 88 out of possible 100 points
- 2025 School FIRST Rating is based on 2023-2024 Fiscal Year Data



Indicators (21)



Indicators

- 1) Audit submitted on time = Yes (Passed)
- 2) Unmodified audit opinion = Yes (Passed)
- 3) Compliant with debt agreement payments = Yes (Passed)
- 4) Timely payments to government agencies (TRS, TWC, IRS, etc.) = YES (Passed)
- 5) Total Net Position Greater than 0 = Yes (Passed)



Indicators

- 6) Average change in fund balance over three years less than 25% decrease or current year's fund balances exceed 75 days of operational expenditures? = Yes (Passed)
- 7) Cash/investments on hand > 90 days? Yes, EISD 207.3519 days of cash on hand; EISD received 10 out of 10 points
- 8) Current assets to current liabilities ratio sufficient to cover short term debt? = Yes, EISD Ratio 13.6202, must be >3 to receive max 10 points; EISD received 10 out of 10 points



Indicators

9) General Fund Revenues > Total Expenses (less facilities acquisition & construction) OR if not, number of days of cash on hand greater than 60?
= Yes, EISD received 10 out of 10 points

10) Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years? **This indicator is not being scored for this year's rating**

11) Long term liabilities to total assets sufficient to support long-term solvency = Yes, EISD earned 10 out of 10 points



Indicators

12) Debt service per \$100 of assessed property value sufficient to support future debt service? = EISD ratio 11.6824 was between 11.5 and 13.5 which earned a score of 2 out of 10. In order to have scored 4 points, our ratio needed to be between 10, and 11.5. We were .1824 too high. This indicator is a difficult one to have any impact on when a district is experiencing the growth that Elgin ISD is. The ratios are impacted by the issuance of bonds approved in 2021, and 2024, as well as property value growth and homestead exemption increases

*I will discuss this indicator in more detail later in the presentation



Indicators

13) Administrative cost ratio less than threshold ratio? EISD received 6 out of 10 points for this indicator. EISD received 6 out of 10 points for this indicator last year as well.

*I will discuss this indicator later in the presentation as well



Indicators

14) District did not have a 15% decline in student to staff ratio over 3 years

- EISD received 10 out of 10 points



15) District's ADA within the allotted range of the district's biennial pupil projections submitted to TEA? Yes, < 10% = EISD received 5 out of 5 points

16) PEIMS data comparison to audit report < 3% errors? = Yes (Passed)

17) Audit report free of material weakness in internal controls and free from substantial doubt about ongoing concern = Yes (Passed)



Indicators

18) Audit report free of material noncompliance? = Yes, EISD received 10 out of 10 points



19) Required financial information posted on website? = Yes, EISD received 5 out of 5 points

20) Did School Board discuss changes/impact to local, state, and federal funding at board meeting within 120 days before adopting budget? = Yes (Passed)

21) Did the district receive an adjusted repayment schedule? = No (Passed)



Clarification on Indicators 12 and 13



Key contributors to 2023-2024 data score drop

2024 overall score (based on 2022-2023 data): 92 - A, Superior Achievement

2025 overall score (based on 2023-2024 data): 88 - B, Above Standard Achievement

	2023-2024	2024-2025
Total Score	92	88
12. What is the correlation between future debt requirements and the district's assessed property values.	6	2
13. Was the district's administrative cost ratio equal to or less than the threshold ratio?	6	6



Indicator 12: Debt Ratio - Future

	2023-2024	2024-2025
12. What is the correlation between future debt requirements and the district's assessed property values.	6	2

- Growing districts have little control over this ratio as there is a need to issue debt to fund and build schools, add technology and purchase buses.
- As EISD issues the remainder of the 2024 bond, the total future debt will increase.
- The property values used in the 2024-2025 formula are based on \$100,000 homestead exemption.
 - The increase in the homestead exemption to \$140,000 along with the future issuance of 2024 bonds will result in further issues with this formula.



Administrative Cost Ratio - Future

	2023-2024	2024-2025
13. Was the district's administrative cost ratio equal to or less than the threshold ratio?	6	6

- 2025-2026 (Based on 2024-2025 data) has additional budget built in in function 11, 12 and 31 due to the opening of Harvest Ridge Elementary.
- 2026-2027 (Based on 2025-2026) will have additional budgeting costs again built into functions 11, 12, and 31 for the opening of Trinity Ranch.
- Some expenses have been reviewed and correctly reclassified from function 21 to other more appropriate educational function codes. We are still in the process of reviewing these, and additional adjustments are expected throughout this year.
- EISD will be in the 5,000 to 9,999 ADA for several years in the future.



Administrative Cost Ratio - Future

	2023-2024	2024-2025
13. Was the district's administrative cost ratio equal to or less than the threshold ratio?	6	6

- EISD's ratio of .1258 is .0058 above the threshold needed for EISD to have scored 8 points.
- Also, if our Average Daily Attendance, (ADA) had been below 5,000, we also would have received 8 points. Our (ADA) was 5,012, so we were just above this mark for the threshold. The '6' points received this year is the same Elgin received last year, but one we want to monitor closely as we continue to grow.

*Demonstrated on the next two slides



Indicator 13: Administrative Cost Ratio - What if our ratio had been slightly lower?

FORMULA

Field	District Administrative Cost Ratio	Value	0.1258708364	←	.1250
And	ADA	5,012.72			
Or	Sparse	false			

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364



Indicator 13: Administrative Cost Ratio - What if?

FORMULA

Field	District Administrative Cost Ratio	Value	0.1258708364	←	4,999
And	ADA		5,012.72		
Or	Sparse		false		

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364



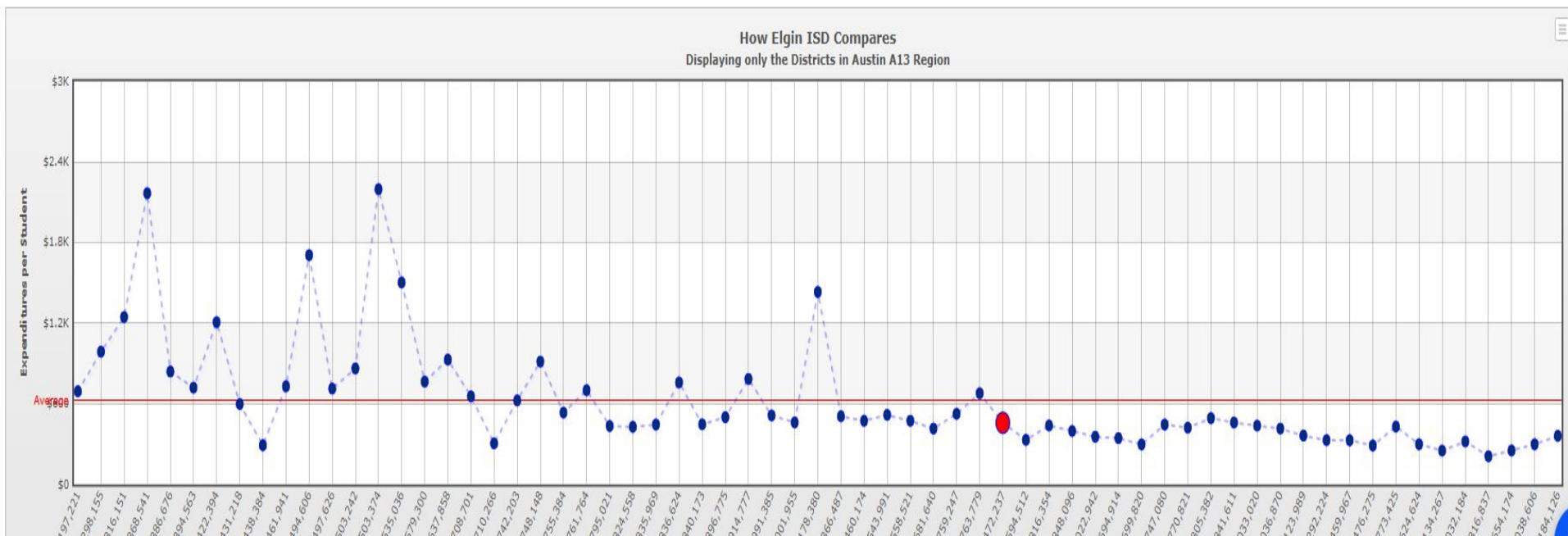
How does Elgin Compare? (2023-2024)

Overview

The Elgin ISD is a District that lies within the Bastrop County in the Austin A13 Region of Texas. The 2023 Blended Enrollment count reported 5,404 pupils; up 408 from the prior year.

How Elgin ISD Compares Financially

Of the 65 Districts within the Austin A13 Region, Elgin ISD, with General Fund only Expenditures of \$2,472,237, **places 25 in terms of total expenditures for General Administration** for fiscal year 2023. Spending \$457 per student ranks Elgin ISD **36 in terms Expenditures per Student for General Administration** which is \$168 less than the Region average of \$625.



Disclosures



Disclosures

1) Superintendent's current employment contract - included in the full report
*Copies of the full report are available at the EISD Administration Building



2) Per TAC Chapter 109.1005(b)(2), a summary schedule for the 2023-2024 fiscal year of total reimbursements received by the superintendent and each Board Member shall be reported.

*Copies of the full report are available at the EISD Administration Building



Disclosures

3) Outside compensation and/or fees received by the Superintendent for consulting and/or other services - None

4) Gifts received (250 or more in the aggregate) by executive officers and board members (and first degree relatives) - None

5) Dollar amount of business transactions between the district and board members in Fiscal Year 2023-2024 - None



EISD's future FIRST ratings

While an 'A' rating is what we always strive for, we have been reassured by financial advisors that this year's 'Above Standard' rating doesn't make our district less financially attractive or diminish our capacity for future issuances of Bonds in any way.

We have also identified areas with the potential for positive impact for next year's rating:

1. Focus on the indicators we can control - (ADMINISTRATIVE COST RATIO)
2. Ensure expense coding is accurate in accordance with TEA definitions.
3. Monitor other indicators to see when or if we may start losing point values.
4. Continue to do what is best for EISD, our students and families.



Questions?

