

User: Clark Motley
 User Role: District

RATING YEAR DISTRICT NUMBER



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON SCHOOL YEAR 2023-2024 DATA - DISTRICT STATUS DETAIL

Name: ELGIN ISD(011902)	Publication Level 1: 8/8/2025 12:54:09 PM
Status: Passed	Publication Level 2: 8/8/2025 4:49:42 PM
Rating: B = Above Standard Achievement	Last Updated: 8/8/2025 4:49:42 PM
District Score: 88	Passing Score: 70

#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	4/23/2025 6:09:47 PM	Yes
2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	4/23/2025 6:09:47 PM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	4/23/2025 6:09:47 PM	Yes
4	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points. A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</u>	5/22/2025 4:10:09 PM	Yes Ceiling Failed
			1 Multiplier Sum
5	<u>Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points. C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/23/2025 6:09:47 PM	Ceiling Passed

District Status Detail

6	<u>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/23/2025 6:09:47 PM	Ceiling Passed
7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:47 PM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:47 PM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:47 PM	10
10	This indicator is not being evaluated.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</u>	4/23/2025 6:09:47 PM	10
12	<u>What is the correlation between future debt requirements and the district's assessed property value?</u>	4/23/2025 6:09:47 PM	2
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:47 PM	6
14	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>	4/23/2025 6:09:47 PM	10
15	<u>Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:47 PM	5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/23/2025 6:09:47 PM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	4/23/2025 6:09:47 PM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	4/23/2025 6:09:47 PM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>	4/23/2025 6:09:47 PM	5
20	<u>Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</u>	4/23/2025 6:09:47 PM	Ceiling Passed

21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	4/23/2025 6:09:47 PM	Ceiling Passed
			88 Weighted Sum
			1 Multiplier Sum
			(95 Ceiling)
			88 Score

DETERMINATION OF RATING

A.	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is F for Substandard Achievement regardless of points earned.	
B.	Determine the rating by the applicable number of points.	
	A = Superior Achievement	90-100
	B = Above Standard Achievement	80-89
	C = Meets Standard Achievement	70-79
	F = Substandard Achievement	<70
<p>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</p> <p>The school district receives an F if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.</p>		

CEILING INDICATORS

Did the school district meet the criteria for any of the following **ceiling indicators** 4, 5, 6, 16, 17, 20, or 21? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.

Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
Indicator 4 (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
Indicator 5 (Total Net Position) - Negative total net position and do not have 7% or more or 1.000 or more increase in growth in students in membership over 5 years.	79	C = Meets Standard Achievement
Indicator 6 (Average Change in Fund Balance) - Response to indicator is <i>No</i> .	89	B = Above Standard

		Achievement
Indicator 16 (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 17 (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
Indicator 20 (Property Values and Tax Discussion) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 21 (FSP Repayment Plan) - Response to indicator is <i>Yes</i> .	70	C = Meets Standard Achievement

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Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 1

Name:	ELGIN ISD (011902)
Indicator:	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
Status	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Date Received	2025/01/17
\leq Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2025/02/27

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 2

Name:	ELGIN ISD (011902)
Indicator:	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
Status	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Unmodified Opinion	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

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2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 3

Name:	ELGIN ISD (011902)
Indicator:	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)
Status	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Not Default Disclosures	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

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2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 4

Name:	ELGIN ISD (011902)
Indicator:	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)
Status	Passed
Ceiling	Ceiling criteria met. The maximum points and highest rating that your school district may receive is 95 points, A = Superior Achievement.
Last Updated:	5/22/2025 4:10:09 PM

FORMULA

Field	Value
Timely Payments to Government Agencies	true

CEILING FORMULA

Field	Value
Warrant Hold Issued	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.
CEILING DETERMINATION
This indicator will be considered PASSED for the Ceiling if the district was not issued a warrant hold.



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 5

Name:	ELGIN ISD (011902)
Indicator:	Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)
Ceiling	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value	Percent Variance
(
(
Total Net Position	57,748,907	
+ Accretion of Interest for Capital Appreciation Bonds	0	
+ Net Pension Liability	23,344,739	
+ Net Other Post-Employment Benefits	9,915,621	
)		
> 0		
)		
And		
(
No matter what below conditions are	true	
Or		
(
(
2023-2024 Total Membership	5,701	
- 2019-2020 Total Membership	4,556	
)		
/ 2019-2020 Total Membership	4,556	
>= Threshold for Five-Year Percent Increase in Students	0.07	
)		
Or		
(
Change in Students	1,145	25.13
>= Threshold for Five-Year Numerical Increase in Students	1,000	
)		
)		
Mathematical Breakdown: 91,009,267 > 0 And (true Or 0.2513 >= 0.07 Or 1,145 >= 1,000)		

RESULT DETERMINATION REFERENCE

1. This indicator will be considered PASSED if the following CONDITION is TRUE:

The sum of Total Net Position, Net Pension Liability, and Net Other Post-Employment Benefits in the governmental activities column in the Statement of Net Position and Accretion of Interest for Capital Appreciation Bonds is greater than zero.

2. If the CONDITION above is not TRUE and:

a. The school district did not have an increase of students in membership over 5 years of 7% or more or 1,000 or more students, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.

b. The school district had an increase of students in membership over 5 years of 7% or more or 1,000 or more students, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.

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Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 6

Name:	ELGIN ISD (011902)
Indicator:	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)
Ceiling	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
(
(
(
2021-2022 Assigned and Unassigned Fund Balances	24,325,899
- 2020-2021 Assigned and Unassigned Fund Balances	21,014,941
)	
/ 2020-2021 Assigned and Unassigned Fund Balances	21,014,941
)	
+	
(
(
2022-2023 Assigned and Unassigned Fund Balances	31,525,891
- 2021-2022 Assigned and Unassigned Fund Balances	24,325,899
)	
/ 2021-2022 Assigned and Unassigned Fund Balances	24,325,899
)	
+	
(
(
2023-2024 Assigned and Unassigned Fund Balances	34,027,382
- 2022-2023 Assigned and Unassigned Fund Balances	31,525,891
)	
/ 2022-2023 Assigned and Unassigned Fund Balances	31,525,891
)	
)	
/ 3	
>= Threshold for Three-Year Percent Change in Fund Balances	-0.25
Or	
2023-2024 Assigned and Unassigned Fund Balances	34,027,382
>	
(
(
2023-2024 Total Expenditures	62,544,490
- 2023-2024 Capital Outlay	4,240,207
)	
/ 365	

Mathematical Breakdown: $0.1776 \geq -0.25$ Or $34,027,382 > 11,980,332.1233$

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the average change in fund balances over 3 years had less than a 25 percent decrease or the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures.

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2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 7

Name:	ELGIN ISD (011902)
Indicator:	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.
Result/Points	10
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
(
(
Cash and Equivalents	<input type="text" value="33,121,922"/>
+ Current Investments	<input type="text" value="0"/>
)	
/	
(
Total Expenditures	<input type="text" value="62,544,490"/>
- Facilities Acquisition and Construction	<input type="text" value="4,240,207"/>
)	
)	
*	365
Mathematical Breakdown: 207.3519	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=90	<90 >=75	<75 >=60	<60 >=45	<45 >=30	<30

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Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 8

Name:	ELGIN ISD (011902)
Indicator:	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.
Result/Points	10
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Current Assets	287,478,447
/ Current Liabilities	21,106,806
Mathematical Breakdown: 13.6202	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=3.00	<3.00 >=2.50	<2.50 >=2.00	<2.00 >=1.50	<1.50 >=1.00	<1.00

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2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 9

Name:	ELGIN ISD (011902)
Indicator:	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.
Result/Points	10
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value	
(
Total Revenue	<input type="text" value="64,528,157"/>	<input style="float: right;" type="button" value="?"/>
/		
(
Total Expenditures	<input type="text" value="62,544,490"/>	<input style="float: right;" type="button" value="?"/>
-		
Facilities Acquisition and Construction	<input type="text" value="4,240,207"/>	<input style="float: right;" type="button" value="?"/>
)		
-	1	
)		
>=	0	
Or		
(
(
Cash and Equivalents	<input type="text" value="33,121,922"/>	<input style="float: right;" type="button" value="?"/>
+		
Current Investments	<input type="text" value="0"/>	<input style="float: right;" type="button" value="?"/>
)		
/		
(
Total Expenditures	<input type="text" value="62,544,490"/>	<input style="float: right;" type="button" value="?"/>
-		
Facilities Acquisition and Construction	<input type="text" value="4,240,207"/>	<input style="float: right;" type="button" value="?"/>
)		
)		
*	365	
>=	Acceptable Days Cash on Hand	
	<input type="text" value="60"/>	<input style="float: right;" type="button" value="?"/>

Mathematical Breakdown: 0.1067 >= 0 Or 207.3519 >= 60

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
>=0%	<0%

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Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 11

Name:	ELGIN ISD (011902)
Indicator:	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)
Result/Points	10
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
(Long Term Liabilities	<input type="text" value="364,198,706"/>
/ Total Assets	<input type="text" value="475,332,673"/>
<= 1	
) Or ((2024 Total Students	<input type="text" value="5,701"/>
- 2020 Total Students	<input type="text" value="4,556"/>
) / 2020 Total Students	<input type="text" value="4,556"/>
>= Threshold for Five-Year Percent Increase in Students	<input type="text" value="0.07"/>
) Or (Change in Students	<input type="text" value="1,145"/>
>= Threshold for five year numerical Increase in Students	<input type="text" value="1,000"/>
)	
Mathematical Breakdown: 0.7662 <= 1 Or 0.2513 >= 0.07 Or 1,145 >= 1,000	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
<=0.60	>0.60 <=0.70	>0.70 <=0.80	>0.80 <=0.90	>0.90 <=1.00	>1.00



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 12

Name:	ELGIN ISD (011902)
Indicator:	What is the correlation between future debt requirements and the district's assessed property value?
Result/Points	2
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value	
(
Total Local and Intermediate Sources	13,264,698	?
/ Total Revenue	14,652,764	?
)		
* Long Term Liabilities	364,198,706	?
* 100		
/ Assessed Property Value	2,822,178,854	?
Mathematical Breakdown: 11.6824		

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
≤ 4	$> 4 \leq 7$	$> 7 \leq 10$	$> 10 \leq 11.5$	$> 11.5 \leq 13.5$	> 13.5



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 13

Name:	ELGIN ISD (011902)
Indicator:	Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.
Result/Points	6
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
District Administrative Cost Ratio	<input type="text" value="0.1258708364"/>
And	
ADA	<input type="text" value="5,012.72"/>
Or	
Sparse	<input type="text" value="false"/>

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS						
ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 14

Name:	ELGIN ISD (011902)
Indicator:	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.
Result/Points	10
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
(
2023-2024 Total Enrollment	5,715
/	
2023-2024 Number of FTE Staff	791.1976
)	
/	
(
2021-2022 Total Enrollment	4,996
/	
2021-2022 Number of FTE Staff	734.3873
)	
-	1
>	Threshold for Three-Year Percent Change in Ratio
	-0.15
Or	
2023-2024 Total Enrollment	5,715
-	2021-2022 Total Enrollment
	4,996
>	0
Mathematical Breakdown: 0.0618 > -0.15 Or 719 > 0	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 15

Name:	ELGIN ISD (011902)
Indicator:	Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.
Result/Points	5
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value	
(Actual ADA	<input type="text" value="5,012.72"/>	<input "="" type="button" value="?"/>
- Projected ADA	<input type="text" value="5,065.48"/>	<input "="" type="button" value="?"/>
) / Projected ADA	<input type="text" value="5,065.48"/>	<input "="" type="button" value="?"/>

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS		
ADA Size	5	0
10,000 and Above	<= 0.07	> 0.07
5,000 to 9,999	<= 0.10	> 0.10
1,000 to 4,999	<= 0.20	> 0.20
500 to 999	<= 0.25	> 0.25
Less than 500	<= 0.30	> 0.30
Sparse	<= 0.35	> 0.35



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 16

Name:	ELGIN ISD (011902)
Indicator:	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)
Ceiling	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value	
Sum of Differences	66	?
/ Denominator	62,544,482	?
< Acceptable Level of Variance	.03	?

Mathematical Breakdown: $0 < 0.03$

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the comparison of PEIMS expenditure data to AFR data has a total variance of less than 3 percent.



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 17

Name:	ELGIN ISD (011902)
Indicator:	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)
Ceiling	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Not Material Weakness or Going Concern	false

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the external auditor reported no material weaknesses or a going concern in the audit report.



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 18

Name:	ELGIN ISD (011902)
Indicator:	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)
Result/Points	10
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Not Material Non-Compliance	false

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 19

Name:	ELGIN ISD (011902)
Indicator:	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?
Result/Points	5
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Required Financial Postings	<input type="text" value="true"/>

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
5	0
Yes	No

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THE **TEXAS EDUCATION AGENCY**
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 20

Name:	ELGIN ISD (011902)
Indicator:	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?
Ceiling	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Impact to Funding Discussion	<input type="text" value="true"/>

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the school district's administration and school board members discussed any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget.



Financial Integrity Rating System of Texas

2024-2025 RATINGS BASED ON 2023-2024 SCHOOL YEAR DATA INDICATOR TEST 21

Name:	ELGIN ISD (011902)
Indicator:	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?
Ceiling	Passed
Last Updated:	4/23/2025 6:09:47 PM

FORMULA

Field	Value
Adjusted Repayment Plan	false

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

The indicator will be considered PASSED for the Ceiling if the district does not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship.

Superintendent Meals and Parking

Out of District Meals TOTAL: \$63.02

DATE	LOCATION	REASON	AMOUNT	PO
1/29/2024	Cafe Crepe	Business lunch at TASA Midwinter in Austin	\$24.84	240362
1/31/2024	McDonald's	TASA Midwinter breakfast	\$6.59	240362
2/9/2024	Mario's Mexican Restaurar	Superintendents Meeting	\$11.47	240362
5/6/2024	Good Luck Grill	Post-bond meeting, Cabinet & exec directors	\$20.12	243474

In District Meals TOTAL: \$273.73

DATE	LOCATION	REASON	AMOUNT	PO
10/3/2023	Guadalajara	Cabinet working lunch	\$23.17	240362
10/31/2023	Meyer's	Lunch with City Manager	\$21.86	240362
10/31/2023	Chemn Cafe	Meeting with developer	\$8.06	240362
11/7/2023	Starbucks	Breakfast meeting with Board Member	\$11.94	240362
11/30/2023	Guadalajara	Lunch with Principal Truhill	\$12.99	240362
12/11/2023	Domino's	Cabinet working lunch	\$15.47	240326
1/12/2024	La Parrillada	Round Table Teacher Breakfast	\$17.92	240326
2/2/2024	Aviator	Working lunch with Dr. Perry	\$10.83	240362
2/6/2023	Meyer's	Business lunch with Dr. Randle	\$21.11	240362
2/8/2024	Guadalajara	Working lunch with Cabinet members	\$20.27	240362
2/20/2024	Guadalajara	Working lunch with Dr. Perry	\$14.40	240362
3/7/2024	Starbucks	Breakfast meeting with Board Member	\$8.23	240362
4/23/2024	La Parrillada	Round Table Teacher Breakfast	\$17.77	243474
5/30/2024	Boring Bodega	Business Lunch	\$15.83	243474
6/5/2024	Southside	Working Lunch	\$13.08	243474
7/23/24	Southside	Working Lunch	\$11.91	243474
8/6/2024	Southside	Working Lunch	\$15.43	243474
7/22/2024	Punch Bowl Social	Team building Cabinet dinner	\$13.46	243474

Out of District Parking TOTAL: \$14.75

DATE	REASON	AMOUNT	PO
1/29/2025	Downtown Austin Parking downtown for TASA Midwinter	\$14.75	240765

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
 Ended June 30 or August 31, 2024

<u>Description of Reimbursements</u>	Board	Board	Board	Board	Board	Board	Board	Board	
	Superintendent Dr. Rueter	Member 1 Mitchell	Member 2 Bega	Member 3 Reese	Member 3 Walterscheidt	Member 4 Edmon	Member 5 Culver	Member 6 Neidig	Member 7 Maass
TCWSE Annual Conference	\$250.00								
TASB Superintendent Evaluation Course	\$35.00								
TCBSBM Conference				\$200.00					
Total	\$2,140.00	\$985.00	\$0.00	\$200.00	\$1,085.00	\$485.00	\$535.00	\$485.00	\$535.00

All “reimbursements” expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel – Gasoline.

Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.