

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

A	B	C	D	E	F	G
	2025-26	2025-26	2025-26	2025-26	2026-27	2027-28
Description	ADOPTED BUDGET	FIRST INTERIM	ADOPTED vs FIRST INTERIM CHANGE	% CHANGE	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:						
1 Property Tax	121,645,640	122,145,640	500,000	0.4%	125,631,466	130,813,039
2 Education Protection Account (EPA)	1,700,000	1,600,000	(100,000)	-6.3%	1,600,000	1,600,000
3 LCFF Transfer to Fund 14	-	-	-	0%	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(300,000)	(300,000)	-	0.0%	(300,000)	(300,000)
5 Prior Year LCFF Adjustment	-	-	-	0%	-	-
6 Minimum State Aid	8,585,843	8,585,843	-	0.0%	8,585,843	8,585,843
7 Subtotal LCFF Funding	131,631,483	132,031,483	400,000	0.3%	135,517,309	140,698,882
8 Other Federal (MAA - Medi-Cal Administrative Activities)	-	-	-	0%	-	-
9 Lottery - Unrestricted	1,700,000	1,600,000	(100,000)	-6.3%	1,600,000	1,600,000
10 Mandated Reimbursement Block Grant	410,000	410,000	-	0.0%	410,000	410,000
11 Other State Revenue	355,000	355,000	-	0.0%	355,000	355,000
12 Measure 'R' - Parcel Tax	14,301,621	14,301,621	-	0.0%	14,587,653	14,879,406
13 Measure 'Y' & 'GSH' - City of Santa Monica	18,000,000	18,000,000	-	0.0%	18,000,000	18,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	10,000,000	10,000,000	-	0.0%	10,000,000	10,000,000
15 Joint Use Agreement - City of Santa Monica	11,529,263	11,529,263	-	0.0%	11,759,848	11,995,045
16 Joint Use Agreement - City of Malibu	299,378	299,378	-	0.0%	299,378	299,378
17 Santa Monica Ed Foundation Donation	1,800,000	1,875,000	75,000	4.0%	1,800,000	1,800,000
18 Malibu Education Foundation	592,508	675,377	82,869	12.3%	592,508	592,508
19 Lease & Rental	2,750,000	2,750,000	-	0.0%	2,750,000	2,750,000
20 Interest Earned	1,250,000	1,250,000	-	0.0%	1,000,000	1,000,000
21 All Other Local Income (including Medi-Cal as of 2023-24)	1,209,000	1,209,000	-	0.0%	1,209,000	1,209,000
22 Local General Fund Contributions	(44,636,667)	(43,737,355)	899,312	-2.1%	(45,529,400)	(46,439,988)
23 TOTAL REVENUE	151,191,585	152,548,766	1,357,181	0.9%	154,351,297	159,149,231
Expenditure:						
25 Certificated Salary	63,168,211	63,749,536	581,325	0.9%	64,499,895	66,776,741
26 Classified	27,095,364	26,928,751	(166,613)	-0.6%	27,879,336	28,863,476
27 Benefits	38,213,703	38,680,244	466,541	1.2%	44,540,734	46,617,630
28 STRS	11,987,033	12,012,517	25,484	0.2%	12,319,480	12,754,358
29 PERS	7,006,964	7,024,991	18,027	0.3%	7,499,541	8,024,046
30 SOCIAL SECURITY & MEDICARE	3,096,466	2,994,610	(101,856)	-3.4%	3,068,018	3,176,319
31 HEALTH AND WELFARE	11,265,726	11,931,044	665,318	5.6%	16,727,596	17,563,976
32 SUI	46,365	45,023	(1,342)	-3.0%	46,190	47,820
33 WORKERS COMP	3,625,465	3,522,762	(102,703)	-2.9%	3,695,169	3,825,609
34 OPEB	1,157,461	1,118,724	(38,737)	-3.5%	1,154,740	1,195,503
35 CASH IN-LIEU	28,223	30,573	2,350	7.7%	30,000	30,000
36 Supplies/Books/Textbooks	4,589,592	4,797,442	207,850	4.3%	2,000,000	2,000,000
37 Other Operational Costs	24,454,409	24,985,036	530,627	2.1%	19,103,071	20,281,865
38 504 PLAN ACCOMODATION (STUDENT SERVICES)	200	200	-	0.0%	-	-
39 TRAVEL & CONFERENCE	699,268	685,471	(13,797)	-2.0%	500,000	500,000
40 DUES & MEMBERSHIPS	81,719	141,484	59,765	42.2%	80,000	80,000
41 INSURANCE	3,257,221	3,257,221	-	0.0%	2,920,082	3,066,086
42 UTILITIES	4,602,779	4,602,779	-	0.0%	4,602,779	4,602,779
43 RENTALS, LEASES, REPAIRS	3,064,724	3,279,133	214,409	6.5%	2,500,000	2,500,000
44 INTRA-FUND TRANSFERS FOR SERVICES	(91,037)	(93,881)	(2,844)	3.0%	(65,000)	(65,000)
45 INTER-FUND TRANSFERS FOR SERVICES	(113,660)	(133,363)	(19,703)	14.8%	(175,000)	(175,000)
46 CONSULTANTS & OTHER OPERATING	12,663,785	12,953,582	289,797	2.2%	8,450,000	9,500,000
47 Other Operational Costs	5,322,068	5,790,362	468,294	8.1%	3,000,000	3,000,000
48 Consultants	3,537,717	3,369,220	(168,497)	-5.0%	2,250,000	3,000,000
49 Legal	2,204,000	2,194,000	(10,000)	-0.5%	1,600,000	1,900,000
50 Cost of Early Retirement Incentive (SERP)	1,600,000	1,600,000	-	0.0%	1,600,000	1,600,000
51 COMMUNICATIONS (LAND & MOBILE)	289,410	292,410	3,000	1.0%	290,210	273,000
52 Capital Outlay	71,000	283,990	212,990	75.0%	100,000	100,000
53 Transfer to County Specialized Schools & Debt Service	120,000	120,000	-	0.0%	120,000	120,000
54 Indirect Costs from Restricted General Fund Categoricals	(110,738)	(63,521)	47,217	-74.3%	(1,250,000)	(2,005,458)
55 Interfund Transfer Out to Fund 12 Child Development	375,000	375,000	-	0.0%	375,000	375,000
56 LCAP Transfer Out to Fund 12 Child Development	100,000	100,000	-	0.0%	100,000	100,000
57 Interfund Transfer Out to Fund 13 Food Services	750,000	750,000	-	0.0%	750,000	750,000
58 Interfund Transfer Out to Fund 14 Deferred Maint.	2,000,000	2,700,000	700,000	25.9%	2,500,000	2,500,000
59 TOTAL EXPENDITURE	160,826,541	163,406,478	2,579,937	1.6%	160,718,036	166,479,255
60 Increase (Decrease) Fund Balance	(9,634,956)	(10,857,712)	(1,222,756)	11.3%	(6,366,739)	(7,330,023)
61 Beginning Fund Balance	62,550,054	62,550,054	(0)	0.0%	51,692,342	45,325,603
62 Ending Fund Balance (net of lines 60-61)	52,915,098	51,692,342	(1,222,756)	-2.4%	45,325,603	37,995,580
63 Reserve - Revolving Cash, Prep-paid	20,025	20,025	-	0.0%	20,025	20,005
64 Reserve - Deficit Spending in 25-26	-	-	-	0%	-	-
65 Reserve - Deficit Spending in 26-27	6,366,739	6,366,739	-	0.0%	-	-
66 Reserve - Deficit Spending in 27-28	7,330,023	7,330,023	-	0.0%	7,330,023	-
67 3% Contingency Reserve (unrestricted & restricted general fund)	6,930,535	7,273,748	343,213	4.7%	6,804,843	6,985,912
68 Reserve Up to 2-months of Expenses (\$35.7 million)	32,267,776	30,701,807	(1,565,969)	-5.1%	31,170,712	30,989,663
69 Unappropriated Balance	0	0	0		0	0