



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: FOLEY PUBLIC SCHOOL DISTRICT						District Number: 0051		
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 1,211,040	\$ 3,586,458	\$ 3,292,697	\$ 1,504,801	\$ 3,274,452	\$ 2,705,584	\$ 2,073,670	
General Fund/Other	\$ 3,301,403	\$ 22,728,172	\$ 22,888,923	\$ 3,140,652	\$ 23,216,332	\$ 23,598,687	\$ 2,758,297	
Food Service Fund	\$ 2,051,708	\$ 1,990,888	\$ 1,952,367	\$ 2,090,228	\$ 1,982,828	\$ 1,984,233	\$ 2,088,823	
Community Service Fund	\$ 946,915	\$ 1,060,356	\$ 1,180,664	\$ 826,607	\$ 912,141	\$ 1,006,769	\$ 731,979	
Building Construction Fund	\$ 12,470	\$ 15,000,714	\$ 4,198,077	\$ 10,815,107	\$ -	\$ 2,245,658	\$ 8,569,449	
Debt Service Fund	\$ 1,717,401	\$ 1,740,427	\$ 1,615,488	\$ 1,842,340	\$ 1,686,117	\$ 1,664,442	\$ 1,864,015	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ 24,408	\$ -	\$ -	\$ 30,108	
* OPEB Revocable Trust Fund	\$ 547,131	\$ 438,131	\$ 1,287	\$ 983,975	\$ 500,000	\$ -	\$ 1,483,975	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 9,788,068	\$ 46,545,146	\$ 35,129,502	\$ 21,228,119	\$ 31,571,870	\$ 33,205,373	\$ 19,600,316	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2024	\$ 6,005,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$0
Plus: New Issues	\$ 13,800,000			Cost per student - Average Daily Membership (ADM) 06/30/2025				
Less: Redeemed Issues	\$ 1,425,000			Total Operating Expenditures				\$ 28,483,956.09
Outstanding June 30, 2025	\$ 18,380,000			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,839.75
Short-Term Debt				FY 2025 Operating Cost per ADM				\$ 15,482.51
Certificates of Indebtedness								
Other Short-Term Indebtedness								

The complete budget may be inspected upon request to the superintendent.

Comments:

Actual amounts above have not been audited and are subject to change.

* Other Post-Employment Benefits (OPEB)