

BCSD

Berea City School District

EXCELLENCE • INTEGRITY • PURPOSE

Serving Berea, Brook Park and Middleburg Heights

Fiscal Year

July 1, 2025-June 30, 2026

Budget Document

Berea, Cuyahoga County, Ohio
390 Fair Street, Berea, Ohio 44017
www.berea.k12.oh.us

Tracy Wheeler, Superintendent
Jill A. Rowe, Treasurer/CFO



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ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

BEREA CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2024–2025.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

Executive Summary



Jaylee Pewitt
Grade 2

September 15, 2025

Dear Board of Education Members:

We are pleased to present to the Berea City School District Board of Education the fiscal year 2025/26 (FY 2025/26) budget. This is the eleventh year that the district has set a goal of producing the annual budget document in a format that meets the requirements of the Association of School Business Officials International [ASBO] Meritorious Budget Award Program. The Meritorious Budget Award Program is the highest standard for school districts to attain when formulating their budget presentation and financial plan.

In addition, the FY 2025/26 budget was developed in accordance with the requirements established by the Ohio Revised Code and board of education Policy and Procedures.

The Berea City School District's leadership team formulated this detailed budget with input from the board of education, department administrators, building principals and staff members. The FY 2025/26 permanent appropriations contained within this budget were formally approved by the board of education at the September 15, 2025 Regular Board Meeting.

The following budget planning calendar represents the district timeline to develop the FY 2025/26 budget:

On or before January 15

Tax Budget for July 1 of the following fiscal year is approved by the board of education.

On or before January 20

The board-adopted budget is filed with the County Budget Commission for review and approval.

February prior to fiscal year

Allocations for each building and department are submitted to the administrators to allocate among their funds based on department/building budget planning meetings.

On or Before February 28

The board of education adopted an updated five-year general operating fund forecast for the fiscal year that started the previous July.

On or before April 15

Building and department administrators submit proposed building/department budgets to the treasurer and superintendent.

On or before July 1

Temporary appropriations are approved by the board of education to remain in effect until no later than October 1.

On or before August 30

The board of education approves the permanent appropriations (annual budget) for the fiscal year that started July 1.

On or before August 30

The Board of Education adopts a five-year general operating fund forecast for the fiscal year that started July 1.

SCHOOL DISTRICT DEMOGRAPHICS				
	2024 Population Estimates	% of Total Population	Registered Voters	% of Total Registered Voters
Brook Park	18,142	34.84%	12,531	34.71%
Middleburg Heights	16,004	30.74%	10,991	30.45%
Berea	17,922	34.42%	12,575	34.84%
Total Population	52,068		36,097	

2024-2025 Student Demographics	Economically Disadvantaged	Gifted	Special Education Disability	4 Year Graduation Rate	District vs. State Demographic Data	2024 Median Household Income	Percentage Change in Federal Adjusted Gross Income	5 Year Average Change in Enrollment	5 Year Average Change in Property Value
Percent of Total Enrollment	100.00%	15.10%	17.60%	95.70%	District	\$72,928	4.70%	-2.30%	7.60%
Students	4,793	763	889		State	\$80,520	6.70%	-0.20%	8.90%

Fiscal Year Budget Approach

Due to continued declining enrollment, the district has consistently reduced general fund expenses over the past years to try and make up for lost revenue. The majority of lost revenue is due to reductions in state reimbursements. For calendar year 2024 (CY 2024), due to the Cuyahoga County reappraisal process, the District shows increases in the total property valuations. Throughout the State of Ohio, there have been historic increases in property valuations. The District also received approximately \$15 million in federal stimulus money, due to COVID 19. The General Fund Budget was offset in FY 2021/22 by \$1.8 million, in FY 2022/23 by \$1.9 million, and in FY 2023/24 by \$1.1 million. The District is consistent with the prior year budget practices, the district approached the budget process with a goal to continue to maintain a cash balance in the General Fund that is equal to 10% of our budget and develop a financial spending plan that does not cause the district to deficit spending in the General Fund. The reductions in state reimbursements, and the offset of the federal stimulus money will allow the district to maintain a projected cash balance of 10% for the next five fiscal years. Deficit spending is projected to occur in FY 2025/26.

Summary of Revenue/Expenditures for All Funds

The following revenue and expenditure projections are included in the FY 2025/26 budget:

General Fund

"Is the operating fund of the district and is used to account for all financial transactions except for those required to be accounted for in another fund."*

Special Revenue Funds

"Are used to account for the proceeds of specific revenue sources (other than those for major capital projects) that are legally restricted to disbursements for specified purposes "**

Bond Retirement Funds

"Are used to account for the accumulation of resources for, and the payment of, general long-term and short-term debt principal and interest."*

Capital Improvement Funds

"Are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed in proprietary funds)."

Proprietary Funds

Includes both Enterprise Funds, funds that account for any activity for which a fee is charged to external users for goods and services,* and Internal Service Funds, funds used to account for the financing of goods and services provided by one department or agency to other departments or agencies.*

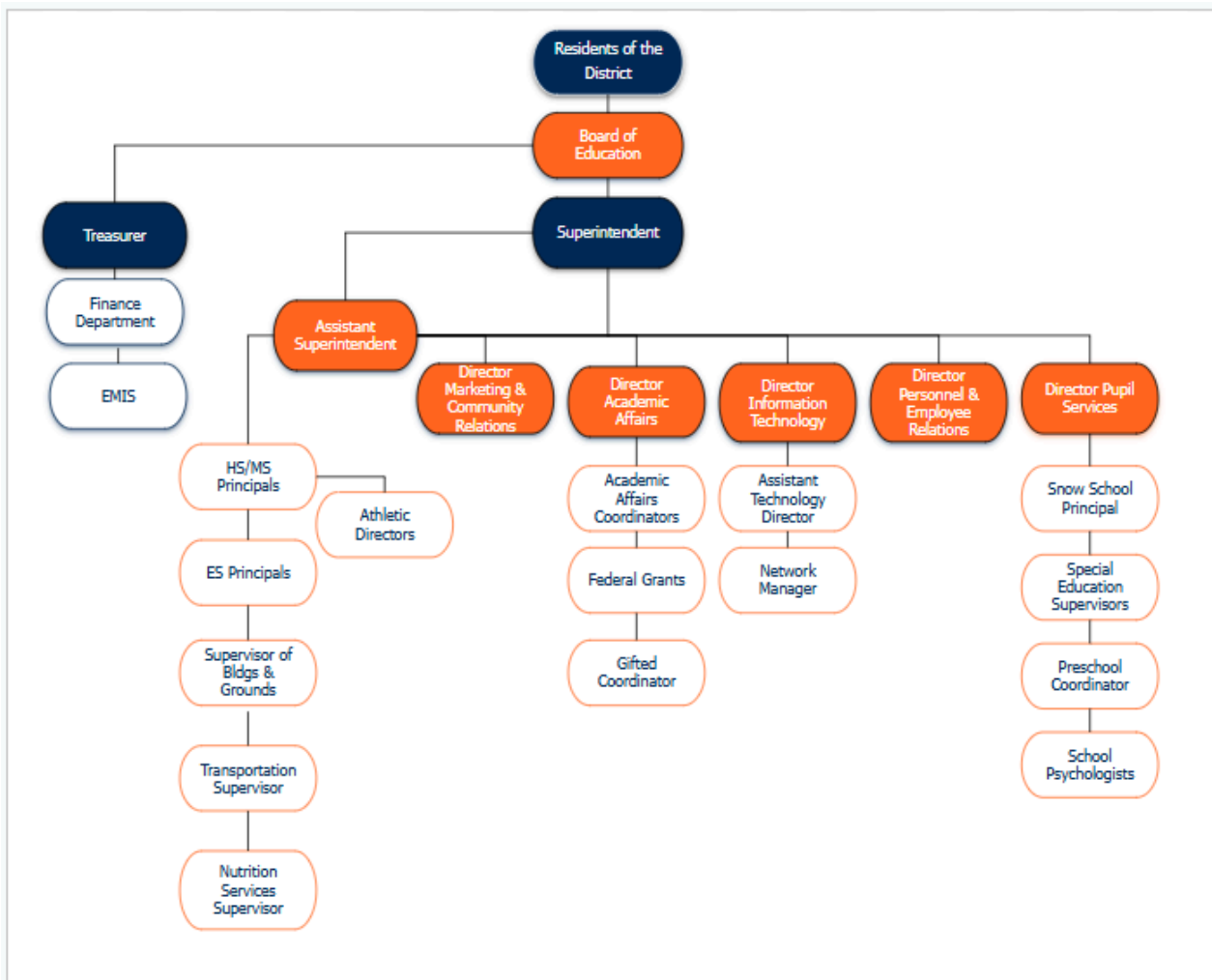
Organization

The BCSD Board of Education is governed by five elected school board members. Each board member is elected to a four-year term.

The Superintendent is appointed by the Board of Education to oversee the educational and business operations of the school district. The Treasurer/CFO is appointed by the Board of Education to oversee the financial operations of the school district.

There are seven administrative departmental directors, including the assistant superintendent and five building principals that report directly to the superintendent. Certified and classified staff members report to and work closely with the administrative staff in their respective building/ department.

The Berea City School District primarily serves the cities of Berea, Brook Park and Middleburg Heights. In addition, the district's boundaries also encompass small portions of Olmsted Falls, Fairview Park, and the City of Cleveland. The Berea City School District spans 21 square miles and has a total population of approximately 52,068 with 23,437 housing units. The district provides education to 4,791 in FY 2024/25 students in grades kindergarten through the twelfth grade. Educational services for these grade levels are provided at seven different buildings.



Board of Education



Cori Farris, President
Began Service: January 1, 2016
Current Term Expires:
December 31, 2027



Rick Mack, Vice President
Began Service: March 7, 2022
Current Term Expires:
December 31, 2025



Heather Zirke
Began Service: January 1, 2022
Current Term Expires:
December 31, 2025



Katie Michal
Began Service: January 1, 2024
Current Term Expires:
December 31, 2027



Ana Chapman
Began Service: January 1, 2014
Current Term Expires:
December 31, 2025



Tracy Wheeler, Superintendent



Jill Rowe, Treasurer

**Berea City School District
Board of Education and Administrative Personnel**

Board Member	Position	Term
Mrs. Cori Farris	Board President	01/01/2023 - 12/31/2027
Mr. Rick Mack	Board Vice President	01/01/2023 - 12/31/2025
Mrs. Ana Chapman	Board Member	01/01/2022 - 12/31/2025
Mrs. Katie Michal	Board Member	01/01/2023 - 12/31/2027
Mrs. Heather Zirke	Board Member	01/01/2022 - 12/31/2025
Executive Leadership Team	Position	
Mrs. Tracy Wheeler	Superintendent	
Mrs. Jill Rowe	Treasurer/CFO	
Mr. Michael Draves	Assistant Superintendent/Director of Business Services	
Mr. Nick Dicenza	Director of Curriculum and Instruction	
Mrs. Lori Sancin	Director of Pupil Services	
Dr. Vicki Turner	Director of Instructional Technology	
Dr. Tiffany Stropko	Director of Personnel	
Mrs. Cristina Capretta	Director of Marketing and Communication	
Building Principals	School Building	
Dr. Mark Smithberger	Berea-Midpark High School	
Mr. Timothy Velotta	Berea-Midpark Middle School	
Mrs. Tami Klammer	J&G Snow School	
Mrs. Bonnie Nagel	Big Creek Elementary	
Mrs. Tracy Schneid	Brook Park Elementary	
Mrs. Teri Grimm	Grindstone Elementary	

our Motto

"A COMMUNITY of EXCELLENCE, INTEGRITY, and PURPOSE

our Vision

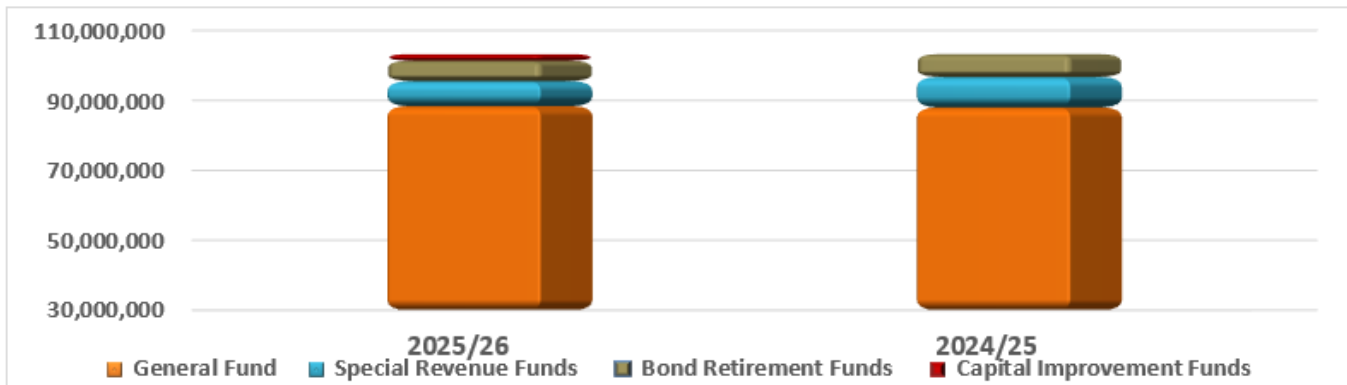
"The Berea City School District is a diverse community dedicated to inspiring lives of character, learning, leadership, and service."

our 2025-2026 Goals

- **Student Success**
Every Titan graduates with a meaningful experience that strengthens and develops their passions and prepares them to become contributing citizens prepared for employment, enrollment, enlistment, or entrepreneurship.
- **Instructional Goals**
 - Focus district-wide goals, resources, and experiences to support our vision of the Portrait of a Titan and Deeper Learning.
 - Strengthen Teacher Based Teams (TBT's) in the analysis of the impact instruction has on deep learning for students through specific, timely, and meaningful feedback and support from the Building Leadership Team (BLT).
 - Deepen our instructional practices to provide Universally Designed experiences for students that focus on highly effective instructional strategies. Ensure Deeper Learning opportunities are provided that allow students to acquire knowledge, understand big ideas, and transfer that learning to new situations.
- **The Total Titan**
Commitment to developing the unique needs of every Titan, which is foundational to a child's intellectual and social development, necessary to Student Success.
- **Finance and Facilities**
Commitment to a sustainable and transparent financial plan that will align our resources and facilities to our district goals and provide a framework for Student Success.
- **Family and Community Engagement**
Create a culture of collaboration and effective communication in order to engage a network of family and community stakeholders as partners in Student Success.

REVENUE

TOTAL REVENUE PROJECTIONS FOR ALL GOVERNMENTAL FUNDS



ALL GOVERNMENTAL FUNDS BY SOURCE CURRENT YEAR TO PRIOR YEAR COMPARISON

GOVERNMENTAL FUNDS	2025/26 Budget	2024/25 Actual	Increase / (Decrease) in Value from PY	% Change in value from PY
General Fund	88,384,515	88,027,625	356,890	0.41%
Special Revenue Funds	7,144,766	8,645,577	(1,500,811)	-17.36%
Bond Retirement Funds	5,879,052	6,537,373	(658,321)	-10.07%
Capital Improvement Funds	1,803,074	2,023,304	(220,231)	-10.88%
Total Revenue	103,211,406	105,233,879	(2,022,473)	-1.92%

*Amounts include Advances/Transfers into various funds.

FY 2025/26 Budget Items in comparison to FY 2024/25 Actual Revenue:

General Fund

Local Sources

Taxes - The revenue projections for FY 2025/26 include a slight increase in real estate taxes from the previous fiscal year. In FY 2024/25, Cuyahoga County was subject to the reappraisal process, which is a complete appraisal on property values. The District's total valuation increased 18%. Across the State of Ohio, there have been unprecedented increases in valuations. This does not necessarily mean the District will see an 18% increase in real estate revenue. The Ohio constitution allows all local governments – the county, city, school system, library and Metroparks – to jointly tax up to 10 mills without a vote of the people. These are called inside mills because they are inside the 10-mill limitation. All mills in excess of 10 have to be approved by voters; these are called voted mills. These voted mills are the source of income for most School Districts.

In 1976, Ohio approved House Bill 920 (H.B. 920). The purpose of H.B. 920 was to protect the voters from inflation increasing voted taxes. H.B. 920 takes effect when property values increase due to inflation, such as the update every three years or the reappraisal performed every six years by the Cuyahoga County Fiscal Office. H.B. 920 freezes a School District's income on voted mills. This means that even when home values increase, a School District's revenue remains the same. Other than a one-time increase for new construction and a small amount of revenue growth on inside mills, no revenue increase is permitted for schools. While this protects the taxpayers from inflation, School Districts continue to have rising costs. In

order to compensate for the freeze on the current taxes collected, School Districts must again ask the voters to approve an additional levy in order to generate the necessary income. As valuations increase, voted millage decreases. The School District receives annually the amount the original levy was passed at. If a levy was passed in 1990 for 3.9 mills and generated \$400,000, the District (assuming valuation increases) would receive \$400,000. The voted millage of 3.9 mills would be reduced to achieve the same dollar amount. Voted millage cannot go below 20 mills. When a District reaches the 20 mill floor, revenue increases are achieved when valuation increases. Currently the District is at 27.35 effective mills. There is a possibility during the projection period, the District could achieve the 20 mill floor.

Due to the unprecedented increases in valuation, the State Legislature is currently trying to address property tax relief with a number of proposed bills. Most of the legislation does not affect the district as it relates to the 20 mill floor and fixed sum levies. But one bill that is being proposed will limit revenue on inside millage to only grow with inflation. This will limit the amount of revenue the district will receive especially during reappraisal and triennial update periods.

State Sources

State Funding Formula – FY 2021/22 H.B. 110 was passed. This marked a historic time for school districts, as a new funding model was introduced and passed. Ohio House Bill (HB) 110 made significant changes to school funding. It changes how students are counted toward a district's enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding.

The new funding model is assumed through-out this budget document, including a phase in model in FY 2023/24 and beyond.

Enrolled ADM

HB 110 fundamentally changed how students were counted and how a district's ADM is calculated. Currently, districts use "formula ADM," which counts students in the district in which they reside even if they attend a non-public school under a state scholarship program (e.g., Educational Choice Scholarship Program, Autism Scholarship Program, etc.), another public school district via open enrollment, a community or STEM school or a joint vocational school. HB 110 replaced "formula ADM" with "enrolled ADM," which counts students in the district in which they are educated. "Enrolled ADM" excludes students participating in a community school, STEM school or in a state scholarship program from the school district's calculation.

Base Cost Model

HB 110 replaced the "uniform per pupil formula amount" with a "variable per pupil base cost" to be computed for each school district. Each district's "variable per pupil base cost" is made up of the following components: (1) teacher base cost; (2) student support base cost; (3) district leadership and accountability base cost; (4) building leadership and operations base cost; and (5) athletic/co-curricular activities base cost. These components are calculated using various inputs, such as statewide average staff and teacher salary data, district-paid insurance costs, district spending data, and certain pupil-to-staff ratios. The average salaries and costs for the base cost computations are calculated using data from FY 2017/18 for payments made in FY 2021/22 and FY 2022/23. HB 33 updated these base cost computations using data from FY 2021/22 for payments in FY 2023/24 and FY 2024/25. HB 96 is still utilizing the base cost computations using data from FY 2021/22 for payments in FY 2025/26 and FY 2026/27.

A district's base cost enrolled ADM is used for those factors of the base cost computation that are paid on a per pupil basis. A unique "base cost per pupil amount" is established that is equal to the district's base cost divided by the district's base cost enrolled ADM. The "statewide average base cost per pupil" for FY 2025/26 and FY 2026/24 is the sum of the aggregate base cost calculated for all school districts for FY 2024/25, divided by the sum of the base cost enrolled ADMs of all school districts in the state for FY 2024/25.

State Share Index Replaced by Per Pupil Local Capacity Amount

The current "state share index" formula used to equalize payments based upon a district's capacity to raise local revenues is replaced with a district-specific "per pupil local capacity amount." A "per pupil local capacity amount" is based on three factors: 1) a district's base cost enrolled ADM; 2) property valuation; and 3) income.

By not updating the base cost computations in the formula and updating the per pupil local capacity amount, it will cause the formula to put more burden on the local taxpayers and less burden on the State of Ohio.

Funding for Community Schools, STEM Schools and State Scholarship Programs

HB 110 fundamentally altered how community schools, STEM schools and state scholarship programs (i.e., Autism Scholarship Program and Jon Peterson Special Needs Scholarship Program) were funded. Important changes include:

- Students attending community schools, STEM schools or other schools through state scholarship programs will no longer be included as enrolled in their school district for Average Daily Membership (ADM) calculations.
- Community school, STEM school and state scholarship program payments will no longer be deducted from school districts' core foundation aid. However, school districts will no longer receive state funding for students enrolled in community schools, STEM schools or enrolled with scholarship providers.
- Payments for these students will be made directly to private schools by way of a "funding unit" to be implemented by the Ohio Department of Education.

Community Eligibility Provision (CEP)

During FY 2024/2025 the district enrolled in the CEP program through the USDA. This is a non-pricing meal option for schools in low-income areas that allows them to serve breakfast and lunch at no cost to all students. In order to be eligible for the CEP program the district must have 25% of its prior year free and reduced lunches come from direct certification. Direct certification is a process where the student is on SNAP or TANF, or based on specific statuses like homelessness or foster care or medicaid eligible. During FY 2023/2024 the district's direct certification percentage was 44%.

Being CEP eligible had a direct correlation on how much economically disadvantaged money the district also receives from the State of Ohio. The district saw a large increase in this funding in FY 2024/2025 of approximately \$3 million dollars because the district's economically disadvantaged percentage rose from 44% to 99%.

The annual Tangible Personal Property (TPP) reimbursement from the State of Ohio will be reduced from the FY 2022/23 level of \$609,429 to \$0 in FY 2023/24. This will end this reimbursement from the State of Ohio.

Special Revenue Funds

Federal Sources

Federal Grants - The district will experience a decrease in federal grant fund revenue during FY 2025/26 due less allocations being made available from the Federal Government. The district received four new federal grants due to the COVID 19 pandemic during FY 2020/21 and FY 2021/22. These four new federal grants are related to the federal CARES Act and are the Elementary and Secondary School Emergency Relief Fund (ESSER), Cares Federal Relief (CFR-URBAN SD) and the American Recovery Plan (ARP). All of these grants have been spent by the end of FY 2023/24.

Local Sources - The district reclassified its Enterprise Food Service Fund and Agency Student Managed District Activities in FY 2025/2026 to a special revenue fund to be consistent with the fund meaning and its Annual Comprehensive Financial Report (ACFR).

Bond Retirement Funds

Local Sources

Taxes - With the passage of the \$112.5 million building construction bond in November of 2016, the district is receiving full collection years of tax revenue for the bond issue. The district refunded bonds in FY 2017/18, causing the revenue and expenditures to be increased for that fiscal year only.

Capital Improvement Funds

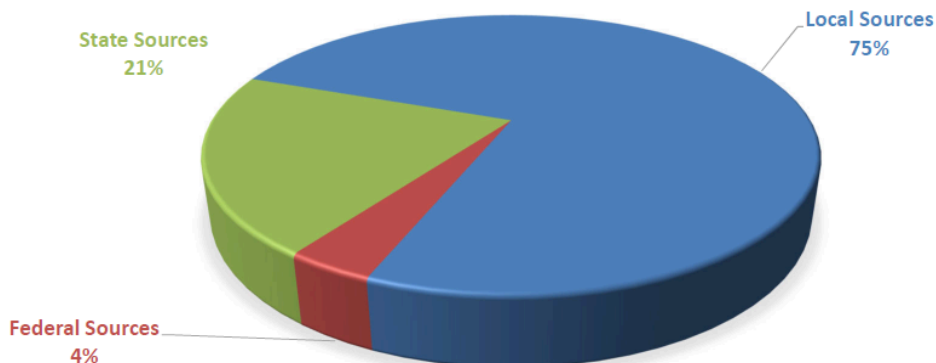
Other Financing Sources

Proceeds from Sale of Debt - As a result of the passage of the \$112.5 million building construction bond in November of 2016, the district issued debt in the spring of FY 2016/17 and received \$113,854,122 in proceeds. All of the proceeds have been spent for the construction projects and investment accounts have been closed.

FY 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29 ALL GOVERNMENTAL FUNDS - REVENUE BY SOURCE

Revenue	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Local Sources	75,428,592	73,784,201	75,185,034	76,123,115	77,657,426	77,742,849	78,145,819	78,519,574
Federal Sources	9,524,494	8,559,896	7,462,907	5,944,940	3,886,203	4,344,500	4,373,405	4,407,727
State Sources	20,124,440	17,709,039	18,921,195	21,650,526	21,305,073	21,927,042	22,511,338	23,110,983
Total Revenue	105,077,526	100,053,136	101,569,136	103,718,581	102,848,702	104,014,390	105,030,562	106,038,284

*Amounts do not include Advances/Transfers into various funds.



Governmental Revenue - Budget Forecast Assumptions

Local Sources

Real Estate Taxes - Based on current economic indicators and residential home sale market trends, the district continues to see an increase in residential property values. The District received a 18% increase for CY 2025, which is the reappraisal for Cuyahoga County. Commercial/Industrial property have increased over the past five years. The projected gross collection rate for the budgeted period is expected to remain at approximately 97%.

State Sources

State Funding Formula - FY 2021/22 H.B. 110 was passed. This marked a historic time for school districts, as a new funding model was introduced and passed. Ohio House Bill (HB) 110 made significant changes to school funding. It changes how students are counted toward a district's enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding.

The new funding model is assumed through-out this budget document, including a phase in model in FY 2023/24 and beyond.

The annual Tangible Personal Property (TPP) reimbursement from the State of Ohio will be reduced from the FY 2022/23 level of \$609,429 to \$0 in FY 2023/24. This will end this reimbursement from the State of Ohio.

Community Eligibility Provision (CEP)

During FY 2024/2025 the district enrolled in the CEP program through the USDA. This is a non-pricing meal option for schools in low-income areas that allows them to serve breakfast and lunch at no cost to all students. In order to be eligible for the CEP program the district must have 25% of its prior year free and reduced lunches come from direct certification. Direct certification is a process where the student is on SNAP or TANF, or based on specific statuses like homelessness or foster care or medicaid eligible. During FY 2023/2024 the district's direct certification percentage was 44%.

Being CEP eligible had a direct correlation on how much economically disadvantaged money the district also receives from the State of Ohio. The district saw a large increase in this funding in FY 2024/2025 of approximately \$3 million dollars because the district's economically disadvantaged percentage rose from 44% to 99%.

TOTAL REVENUE PROJECTIONS FOR PROPRIETARY FUND

PROPRIETARY FUNDS	Budget 2025/26	Actual 2024/25	Increase / (Decrease) in Value from PY	% Change in Value from PY
Enterprise Funds	463,677	3,018,650	(2,554,973)	-85%
Internal Service	14,783,950	14,625,938	158,011	1%
Total Expenditures	15,247,627	17,644,589	(2,396,962)	-14%

***Amounts include Advances/Transfers into various funds.*

FY 2025/26 Proprietary Budget Items in Comparison to FY 2024/2025 Actual Revenue:

Due to increases in monthly premium costs for the district’s self-insured health insurance plan in FY 2025/26, overall revenue to the internal service funds are expected to increase by 1%. The district reclassified its Enterprise Food Service Fund in FY 2025/2026 to a special revenue fund to be consistent with the fund meaning and its Annual Comprehensive Financial Report (ACFR).

TOTAL REVENUE PROJECTIONS FOR FIDUCIARY FUNDS

FIDUCIARY FUND TYPES	Budget 2025/26	Actual 2024/25	Increase / (Decrease) in Value from PY	% Change in Value from PY
Private Purpose	-	-	-	0%
Agency Funds	113,915,333	111,321,157	2,594,176	2%
Total Expenditures	113,915,333	111,321,157	2,594,176	2%

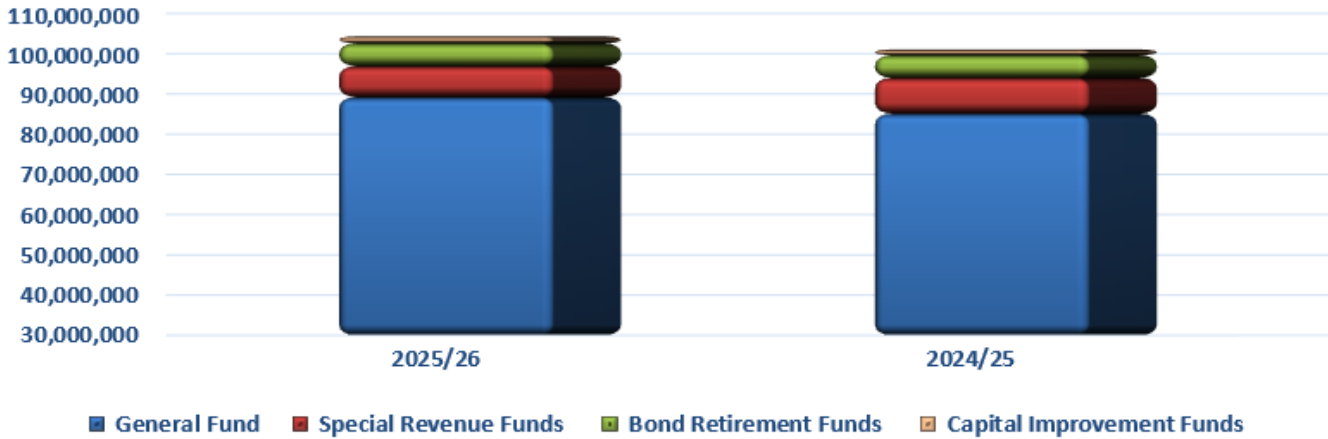
***Amounts include Advances/Transfers into various funds.*

FY 2025/26 Fiduciary Budget Items in Comparison to FY 2024/25 Actual Revenue:

Increase in base salaries for FY 2025/26 will result in retirement contributions increasing accordingly. The district uses an agency fund to account for employer and employee contributions to the State Teachers Retirement System and the School Employees Retirement System. The largest revenue in the agency funds are due to the district becoming the fiscal agent for the Great Lakes Regional Consortium of Governments (GLRCOG) in FY 2020/2021 . The GLRCOG is the insurance consortium the district joined in FY 2019/20. There are a total of 10 districts that belong to this consortium and the revenue represents premium deposits that each member district makes to cover claims. The district also reclassified its agency Student Managed District Activity Fund in FY 2025/2026 to a special revenue fund to be consistent with fund definition and its Annual Comprehensive Financial (ACFR).

EXPENDITURES

TOTAL EXPENDITURE PROJECTIONS FOR ALL GOVERNMENTAL FUNDS



TOTAL EXPENDITURE BUDGET FOR ALL GOVERNMENTAL FUNDS

GOVERNMENTAL FUNDS	Budget 2025/26	Actual 2024/25	Increase / (Decrease) in Value from PY	% Change in value from PY
General Fund	89,203,324	85,134,104	4,069,220	5%
Special Revenue Funds	7,698,688	8,871,557	(1,172,869)	-13%
Bond Retirement Funds	5,698,513	5,645,460	53,053	1%
Capital Improvement Funds	1,706,288	1,395,608	310,679	22%
Total Expenditures	104,306,812	101,046,729	3,260,083	3%

*Amounts include Advances/Transfers into various funds.

FY 2025/26 Budget Items in Comparison to FY 2024/25 Actual Expenditures:

General Fund

Salaries

For FY 2025/26, the district has included cost savings in the personnel services projections due to retirement, resignations and reductions. In addition, the FY 2025/26 budget includes increases in salary expenses due to a base salary increase of 4%, salary schedule step increases and salaries that were moved to the stimulus federal funding (ESSER) during FY 2021/2022 through FY 2023/2024.

Benefits

For FY 2025/26, the district's healthcare premiums will increase 1.4% from the previous year. In addition, retirement and salary driven fringe benefits will increase in correlation to the scheduled base salary and step increases.

Contracted Services

The district is anticipating continued increases in special education-tuition costs, special education scholarship costs and other tuition related costs. These costs continue to increase each year.

Capital Outlay

For FY 2020/21, the district utilized their worker compensation reimbursement of approximately \$1 million dollars to do much needed improvements to Berea-MidPark Middle School and Big Creek Elementary. These improvements included new roofs, new parking lots and general improvements. This was a one time expenditure of money and capital outlay will be projected at lower levels moving forward. Inflationary increases are expected throughout the projection period.

Special Revenue Funds

The district will experience a decrease in federal grant fund revenue during FY 2025/26 due less allocations being made available from the Federal Government. The district received four new federal grants due to the COVID 19 pandemic during FY 2020/21 and FY 2021/22. These four new federal grants are related to the federal CARES Act and are the Elementary and Secondary School Emergency Relief Fund (ESSER), Cares Federal Relief (CFR-URBAN SD) and the American Recovery Plan (ARP). All of these grants have been spent by the end of FY 2023/24. The district reclassified its Enterprise Food Service Fund and Agency Student Managed District Activities in FY 2025/2026 to a special revenue fund to be consistent with the fund definition and its Annual Comprehensive Financial Report (ACFR).

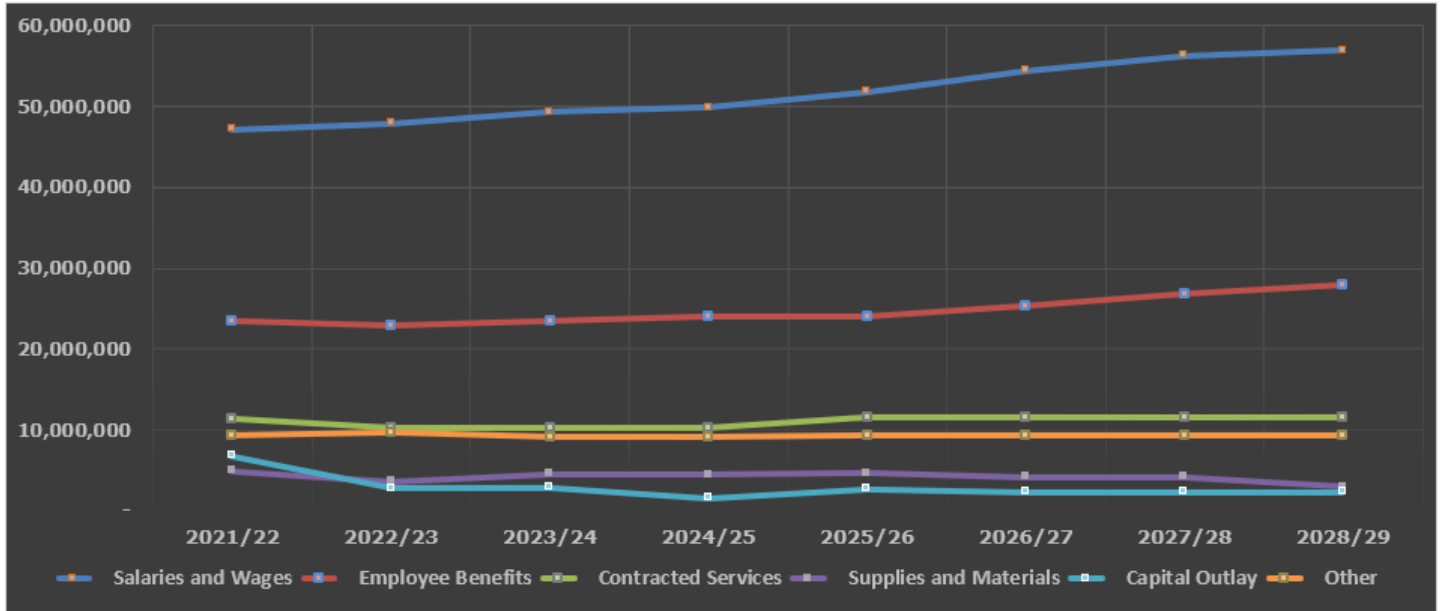
Bond Retirement Funds

The district pays principal and interest payments for the \$112.5 million construction bond out of the Bond Retirement Fund. These debt payments began in FY 2018/19 and will remain for a period of 37 years.

Capital Improvements Funds

The building renovation and construction projects started at the beginning of FY 2017/18. The majority of the funds associated with the \$112.5 million construction bond were allocated to the construction of a new elementary school and the construction of a new high school. The majority of the funds were encumbered FY 2018/19 and the payments will continued through FY 2021/22. The elementary school and the academic portion of the High School was completed in August of 2020 and the remainder of the High School (auditorium, gyms and music rooms) was completed in December of 2020.

**FY 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
ALL GOVERNMENTAL FUNDS EXPENDITURES BY OBJECT**

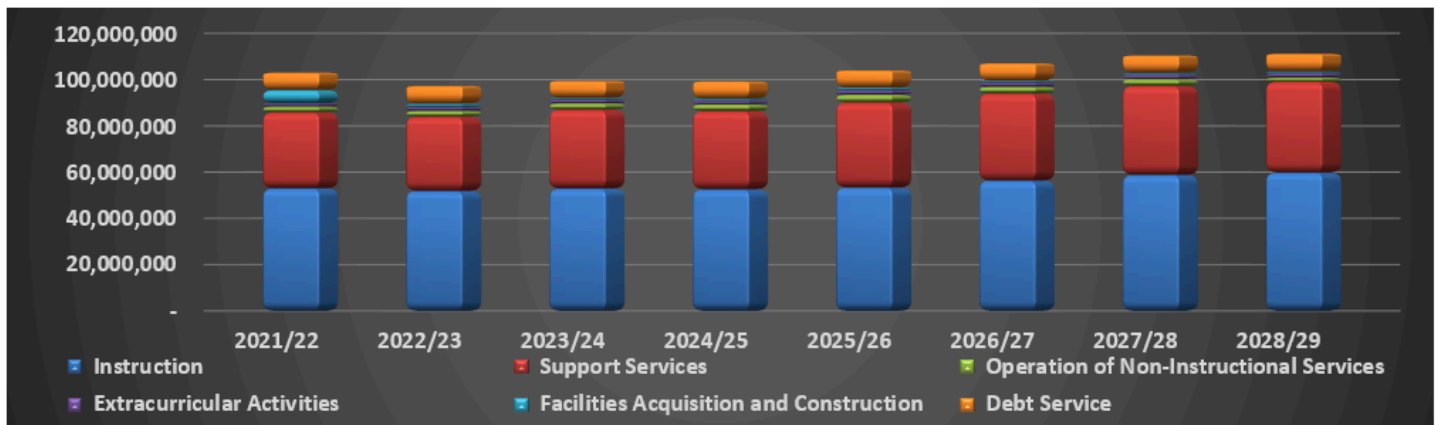


**FY 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
ALL GOVERNMENTAL FUNDS EXPENDITURES BY OBJECT**

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Salaries and Wages	47,201,551	47,922,518	49,310,489	49,843,958	51,869,527	54,386,841	56,264,700	56,944,101
Employee Benefits	23,461,657	22,945,510	23,417,500	23,997,197	23,995,412	25,418,722	26,815,963	27,994,953
Contracted Services	11,393,757	10,236,341	10,206,770	10,317,224	11,507,924	11,601,137	11,655,990	11,603,118
Supplies and Materials	4,880,856	3,659,777	4,531,497	4,451,204	4,626,352	4,149,435	4,161,982	3,004,592
Capital Outlay	6,819,768	2,739,474	2,888,962	1,531,920	2,726,666	2,281,196	2,289,373	2,297,632
Other	9,302,764	9,798,278	9,117,786	9,080,766	9,298,053	9,275,770	9,335,105	9,411,483
Total Expenditures	103,060,353	97,301,899	99,473,004	99,222,269	104,023,934	107,078,101	110,488,114	111,220,879

*Amounts do not include Advances/Transfers into various funds.

**FY 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29 ALL GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION**



**FY 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
ALL GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION**

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Instruction	53,029,823	51,915,129	52,946,189	52,592,518	53,361,116	56,381,988	58,806,665	59,808,857
Support Services	32,860,310	32,083,004	34,085,043	33,774,381	36,762,012	37,650,958	38,512,624	39,291,919
Operation of Non-Instructional Services	2,506,787	2,501,983	2,736,023	2,963,684	3,395,123	2,918,179	2,955,248	1,801,756
Extracurricular Activities	1,377,101	1,683,190	1,519,039	1,621,209	1,844,910	1,772,834	1,813,744	1,855,916
Facilities Acquisition and Construction	5,760,133	1,432,441	799,052	833,620	1,170,371	815,000	815,000	815,000
Debt Service	7,526,199	7,686,153	7,387,658	7,436,857	7,490,401	7,539,143	7,584,834	7,647,431
Total Expenditures	103,060,353	97,301,899	99,473,004	99,222,269	104,023,934	107,078,101	110,488,114	111,220,879
Other financing uses	1,812,447	1,387,390	1,392,736	1,824,460	282,879	300,000	300,000	300,000
Total Expenditures and Other financing uses	104,872,800	98,689,290	100,865,740	101,046,729	104,306,812	107,378,101	110,788,114	111,520,879

*Amounts do not include Advances/Transfers into various funds.

Governmental Expenditures – Budget Forecast Assumptions

Salaries - A reconfiguration plan was implemented during the FY 2020/21 school year, based on decreases in student enrollment. The reconfiguration plan included reducing the overall number of buildings in the district. Additional increases in salary costs for the movement of applicable staff members on the salary schedule and base salary increases per the terms of the negotiated agreements are also included in projections for FY 2025/26 and subsequent years.

Employee Benefits - The District has projected an 8% increase in medical premiums for fiscal years subsequent to FY 2025/26. The District's projections for retirement benefits, Medicare, and workers' compensation expenses are based on the annual fluctuations in year-over-year salary expenses.

Contracted Services - The purchased services projections for FY 2025/26 through FY 2028/29 include annual increases in tuition related expenses of 3% annually, increases in utilities and building maintenance costs of 3% annually, as well as a 3.5% inflationary increase for all other general fund contracted service expenses.

Capital Outlay - For FY 2020/21, the district utilized their worker compensation reimbursement of approximately \$1 million dollars to do much needed improvements to Berea-MidPark Middle School and Big Creek Elementary. These improvements included new roofs, new parking lots and general improvements. The district receives tax revenue that is receipted into the 003 permanent improvement fund. This levy only generates enough revenue to pay for a portion of the outstanding capital improvement debt and emergency building repairs.

TOTAL EXPENDITURE BUDGET FOR ALL PROPRIETARY FUNDS

PROPRIETARY FUNDS	Budget 2025/26	Actual 2024/25	Increase / (Decrease) in Value from PY	% Change in Value from PY
Enterprise Funds	516,500	2,905,305	(2,388,805)	-82%
Internal Service	14,939,082	14,358,461	580,621	4%
Total Revenue	15,455,582	17,263,766	(1,808,184)	-10%

**Amounts include Advances/Transfers into various funds.*

FY 2025/26 Proprietary Budget Items in Comparison to FY 2024/25 Actual

Expenditures:

Enterprise Funds – The district reclassified its Enterprise Food Service Fund in FY 2025/2026 to a special revenue fund to be consistent with the fund definition and its Annual Comprehensive Financial Report (ACFR).

TOTAL EXPENDITURE BUDGET FOR ALL FIDUCIARY FUNDS

FIDUCIARY FUND TYPES	Budget 2025/26	Actual 2024/25	Increase / (Decrease) in Value from PY	% Change in Value from PY
Private Purpose	350	361	(11)	0%
Agency Funds	121,330,030	116,524,370	4,805,660	4%
Total Revenue	121,330,380	116,524,731	4,805,649	4%

**Amounts include Advances/Transfers into various funds.*

FY 2025/26 Fiduciary Budget Items in Comparison to FY 2024/25 Actual

Expenditures:

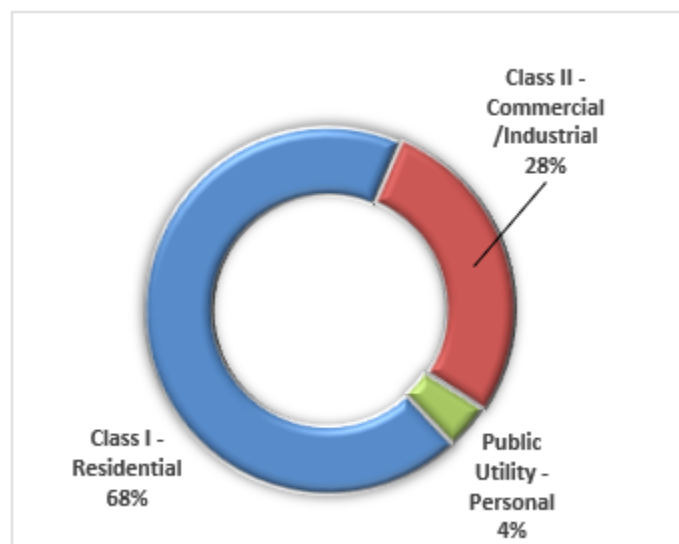
Agency Funds – The largest expenditure in the agency funds is due to the district becoming the fiscal agent for the Great Lakes Regional Consortium of Governments (GLRCOG) in FY 2020/2021 . The GLRCOG is the insurance consortium the district joined in FY 2019/20. There are a total of 10 districts that belong to this consortium and the revenue represents premium deposits that each member district makes to cover claims. The district also reclassified its agency Student Managed District Activity Fund in FY 2025/2026 to a special revenue fund to be consistent with fund definition and its Annual Comprehensive Financial (ACFR).

PROPERTY TAX DATA

Taxable Value

The taxable value of property is also referred to the assessed value of property. This value is derived by taking 35% of the market value of the property. The market value of a piece of property is set by the County Auditor and is only adjusted once every three years during the County Re-appraisal (occurs once every six years) or Triennial Update (occurs once every six years, three years after re-appraisal).

CY 2026 TAX BASE BY PROPERTY CLASSIFICATION



Tax Base

The tax base is represented by three different types of property classification

Class I Residential Property includes one, two or three family homes. Agricultural property is also included in the property classification, however, the district does not have any agricultural property within its boundaries.

Class II Property includes commercial, industrial and mineral property. This would include property used for manufacturing, store fronts, warehouses, apartments, parking lots and shopping centers.

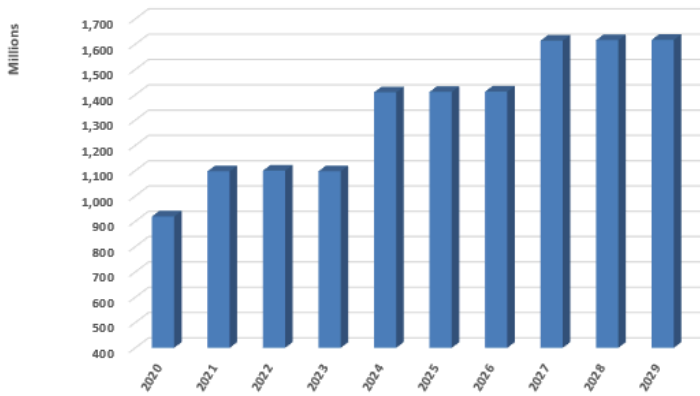
Public Utility – Personal Property includes property owned by public utility companies, such as electric lines, natural gas pipelines, water transportation and telegraph lines.

Cuyahoga County's reappraisal of property occurred in Tax Year (TY) 2024, which will affect FY 2024/25 through FY 2026/27 real estate revenue. The County went through a triennial update in TY 2021, which affected FY 2021/22 through FY 2023/24. As a result of the reappraisal, residential property values increased 18% overall and commercial property values increased by 10%.

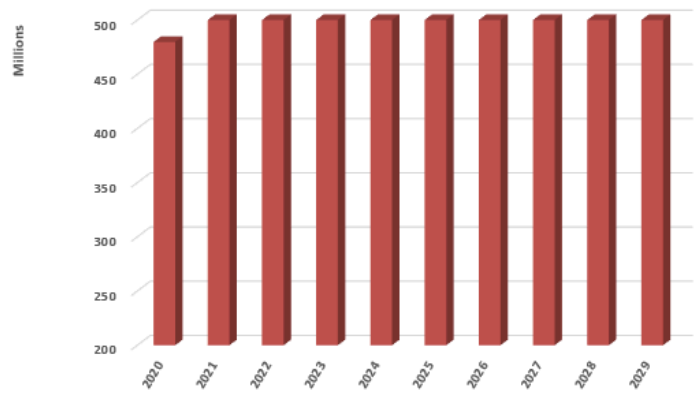
Based on current economic indicators and home sale market trends, the district projects that residential property values will begin to increase throughout the budget period, while commercial/industrial values are projected to increase slightly, but not at the same levels as the residential property values.

HISTORIC AND PROJECTED TOTAL ASSESSED VALUATIONS

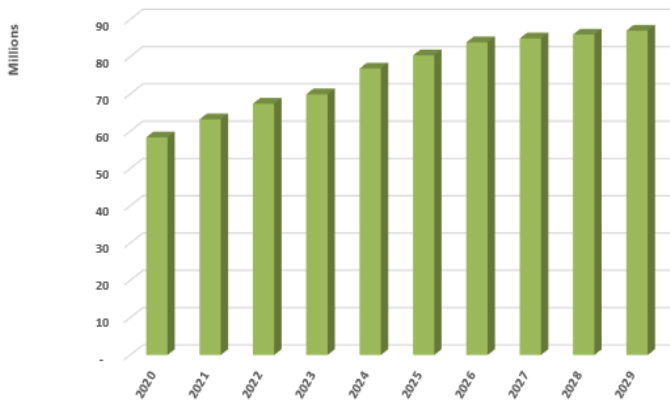
CLASS I – RESIDENTIAL/AGRICULTURE



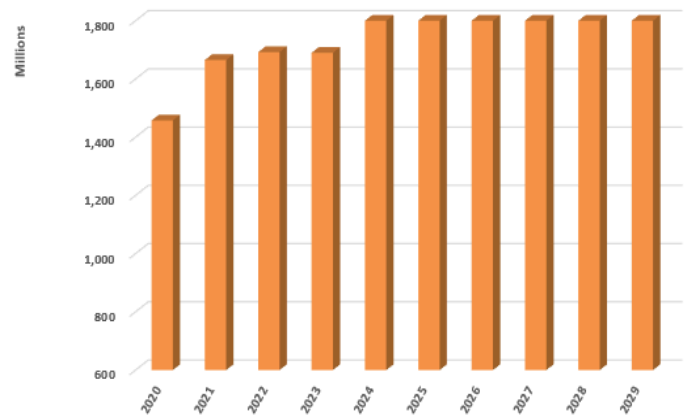
CLASS II – COMMERCIAL/INDUSTRIAL



PUBLIC UTILITY - PERSONAL PROPERTY



TOTAL PROPERTY TAX VALUES



BEREA CITY SCHOOL DISTRICT TOTAL ASSESSED PROPERTY VALUATIONS

Actual Tax Year 2020	Actual Tax Year 2021	Actual Tax Year 2022	Actual Tax Year 2023	Actual Tax Year 2024
\$1,457,230,290	\$1,665,008,760	\$1,691,993,290	\$1,689,804,040	\$2,054,799,570
Projected Tax Year 2025	Projected Tax Year 2026	Projected Tax Year 2027	Projected Tax Year 2028	Projected Tax Year 2029
\$2,064,299,570	\$2,072,799,570	\$2,293,349,570	\$2,300,399,570	\$2,306,449,570

Property Tax Rates

The last voted tax increase for the Berea City School District occurred in CY 2012 when the voters of the district approved a 3.9 mill new money levy. With the exception of the CY 2012 levy, the only changes made to tax rates annually are a result of House Bill 920, which adjusts millage rates to only generate the level of income that was established when the property tax levy was passed.

Based on current economic indicators and home sale market trends, the district projects that total assessed property values will begin to increase throughout the budget period, while commercial/industrial values are projected to increase slightly, but not at the same levels as the residential property values.

**BEREA CITY SCHOOL DISTRICT
EFFECTIVE MILLAGE RATES TAX YEAR(S)
2020-2029**

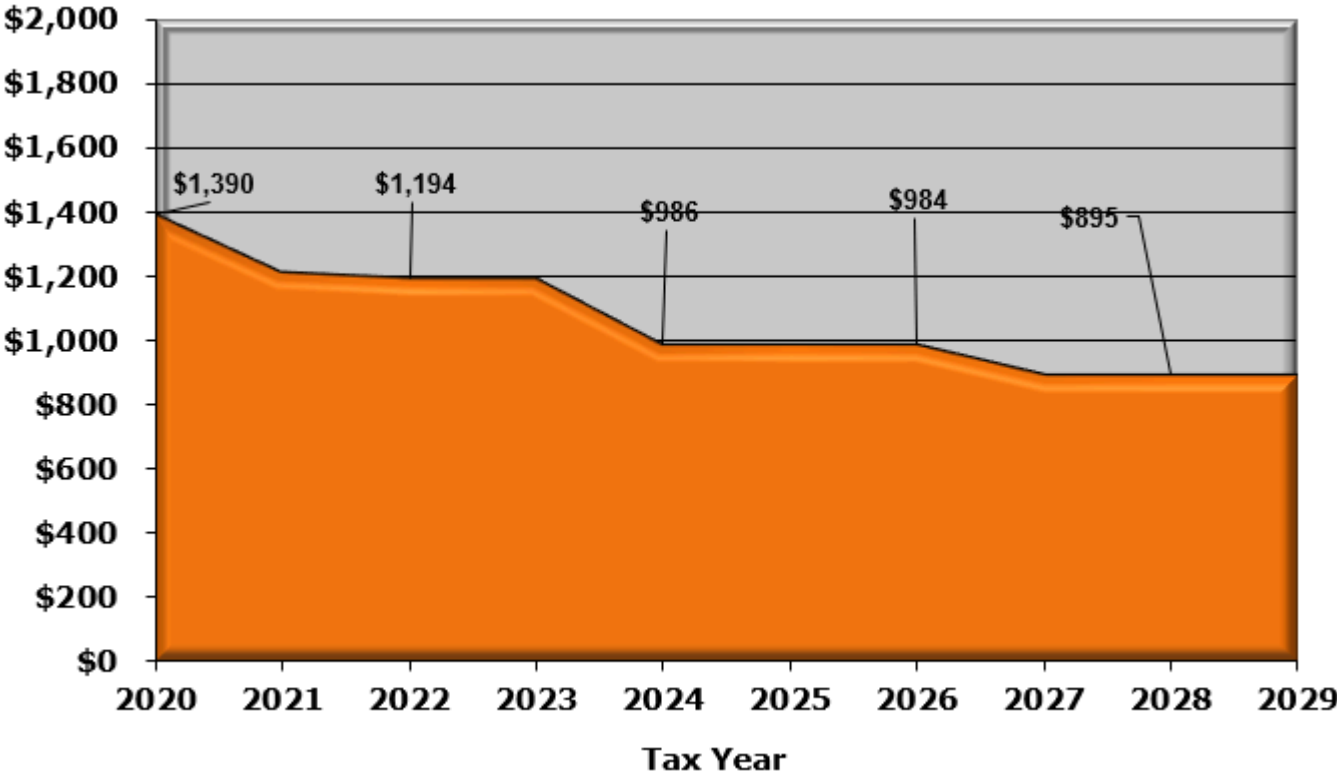
Tax Year ***	Total Gross Rate	Total Class I Residential Rate	Total Class II Commercial/Industrial Rate	Notes
2029 **	81.50	28.51	46.61	** = Projected *** = Please note that tax year 2025 effects calendar year 2026 property values. Since the fiscal year runs from July 1st thru June 30th, the second half of calendar year 2025 and the first half of calendar year 2026 represents fiscal year 2025 tax revenue rates
2028 **	81.50	28.50	46.68	
2027 **	81.50	28.51	46.74	
2026 **	81.50	31.40	47.75	
2025	81.50	31.39	47.82	
2024	81.50	31.45	48.38	
2023	81.50	38.21	51.40	
2022	81.50	38.19	51.28	
2021	81.90	38.60	51.85	
2020	81.90	44.49	54.32	

Calculation of Property Tax Rates

In Ohio, a school district’s property tax rate is computed in mills. One property mill is equal to 1/1000 of a dollar, and therefore a property owner pays \$1.00 for every \$1,000 of their property's taxable value.

For levies passed prior to July 1, 2013, homeowners get a 10% credit on residential property and an additional 2.5% credit for an owner occupied home.

BEREA CITY SCHOOL DISTRICT'S TAX BURDEN ON A \$100,000 HOMEOWNER



ENROLLMENT AND EXPENDITURE PER PUPIL DATA

Student Enrollment Trends

The district projects future student enrollment by studying several factors:

- 2020 census data for children residing within the boundaries of the school district
- Live birth data
- Historic enrollment to census ratio
- Student retention rates as they move grade level to grade level
- Incoming kindergarten class sizes

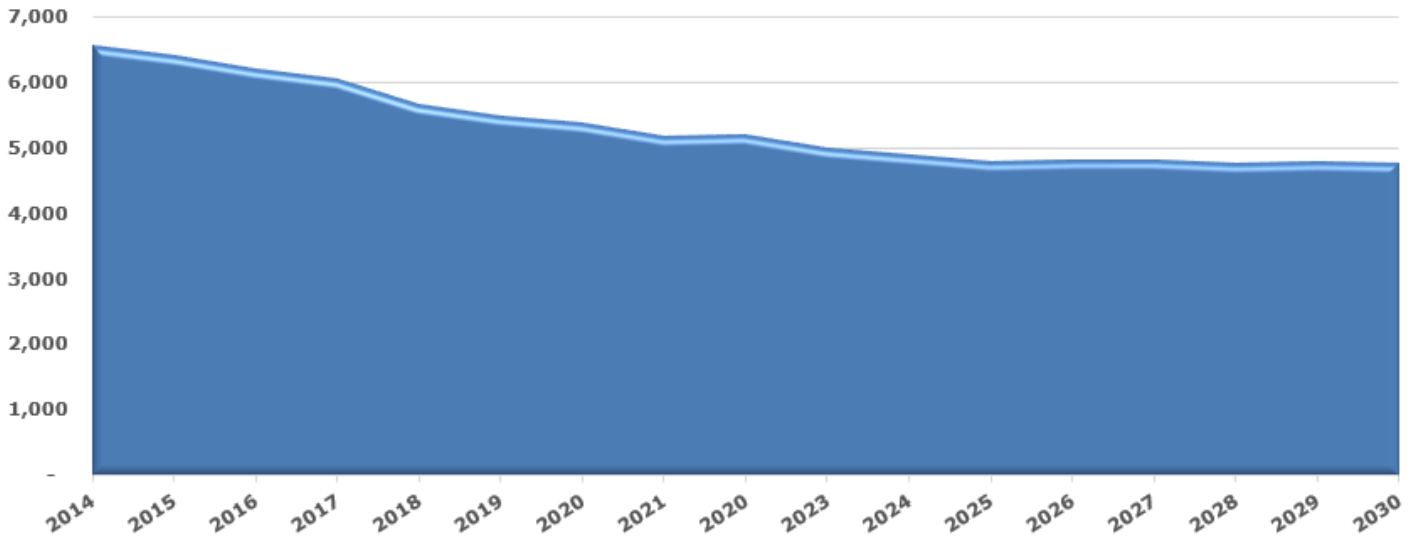
Age Group	1990	2000	2010	2020
0 to 17	12,070	11,667	10,316	9,640
18 and Over	44,548	44,134	43,935	43,504
Total	56,618	55,801	54,251	53,144

In recent years the district has experienced significant fluctuations in grade level enrollment, with the overall enrollment declining on an annual basis. These fluctuations are due to several factors including the opening of a new elementary school, the 2014 and 2020 consolidation of elementary schools and a decline in the number of school aged students living in the district's boundaries, as noted in the table above.

HISTORIC AND PROJECTED ENROLLMENT LEVELS

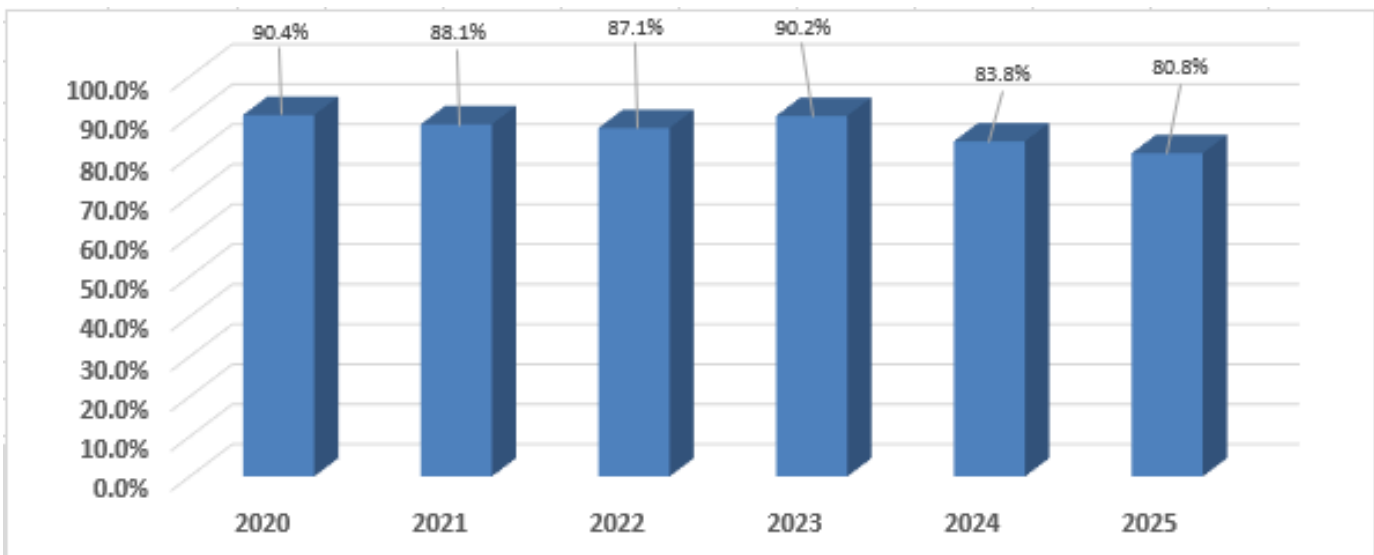
	Actual												Projected				
	2014	2015	2016	2017	2018	2019	2020	2021	2020	2023	2024	2025	2026	2027	2028	2029	2030
Total	6,568	6,423	6,222	6,059	5,671	5,492	5,394	5,180	5,200	5,000	4,902	4,791	4,814	4,833	4,766	4,787	4,773
Average Change	-2.2%	-3.1%	-2.6%	-6.4%	-3.2%	-1.8%	-4.0%	0.4%	-3.8%	-2.0%	-2.3%	0.5%	0.4%	-1.4%	0.4%	-0.3%	

HISTORIC AND PROJECTED ENROLLMENT LEVELS



Historically, the majority of the students that reside in the school district, attend the Berea City School District. Recently, this percentage has started to decline due to the State of Ohio offering several different types of school choice options to students and their families. The State of Ohio has also expanded the voucher program where families that attend Nonpublic schools can apply and receive funds to attend the Nonpublic school. This expansion is income based and nearly everyone that applies will receive some assistance.

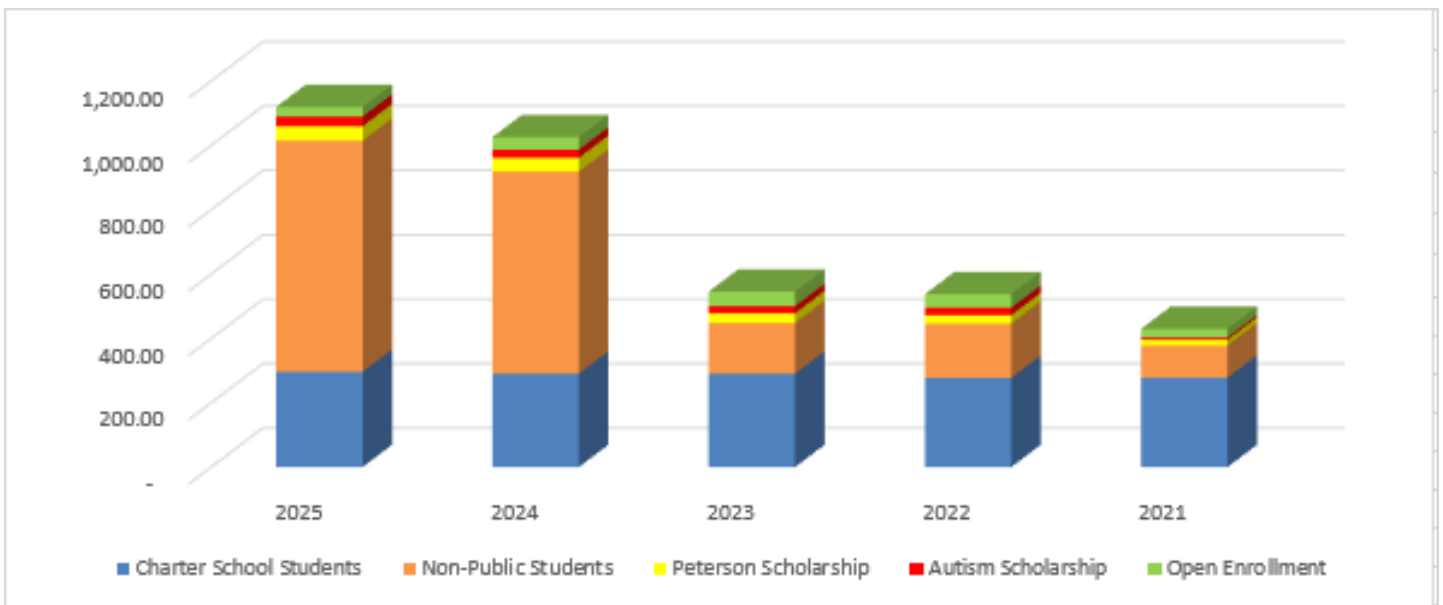
RESIDENT STUDENTS ATTENDING THE BEREA CITY SCHOOL DISTRICT



Where a resident student decides to receive their education could not only have an effect on the amount of revenue the school district receives from the State of Ohio, but it also can have an impact on the district’s expenditure levels. HB 110 fundamentally alters how community schools, STEM schools and state scholarship programs (i.e., Autism Scholarship Program and Jon Peterson Special Needs Scholarship Program) are funded. Important changes include:

- Students attending community schools, STEM schools or other schools through state scholarship programs will no longer be included as enrolled in their school district for Average Daily Membership (ADM) calculations.
- Community school, STEM school and state scholarship program payments will no longer be deducted from school districts’ core foundation aid. However, school districts will no longer receive state funding for students enrolled in community schools, STEM schools or enrolled with scholarship providers.
- Payments for these students will be made directly to private schools by way of a “funding unit” to be implemented by the Ohio Department of Education.

RESIDENT STUDENTS BEING EDUCATED ELSEWHERE



WHERE ELSE RESIDENT STUDENTS ARE BEING EDUCATED

School Year	Charter School Students	Non-Public Students	Peterson Scholarship	Autism Scholarship	Open Enrollment
2025	296.00	718.00	45.00	30.00	30.00
2024	290.00	628.00	43.00	25.00	39.00
2023	290.00	158.00	30.00	22.00	45.00
2022	277.00	169.00	26.00	23.00	42.00
2021	277.90	100.00	18.01	6.34	26.90

With the passage of H.B. 110 and payments being made directly where the student attends, the tuition expenditure is no longer part of the purchased service line item. The district will need to continually monitor these expenditures as it directly impacts revenue.

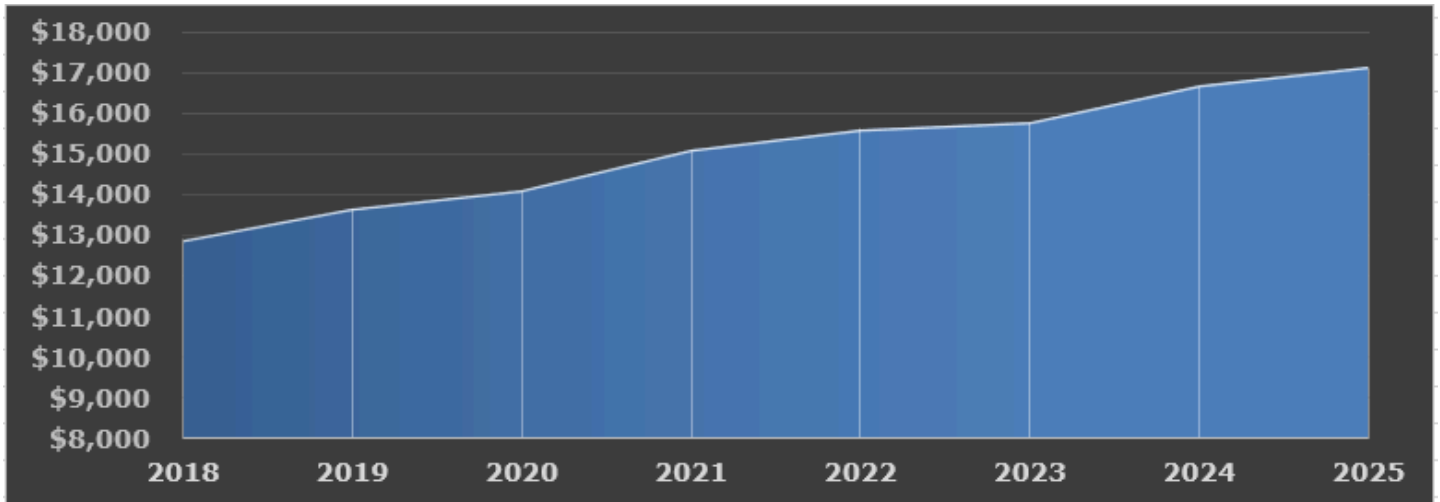
FY 2024/25 School District Expenditure per Pupil

These figures are published by the O.D.E. annually and are part of the District Financial Profile report that is distributed to Ohio schools and communities.

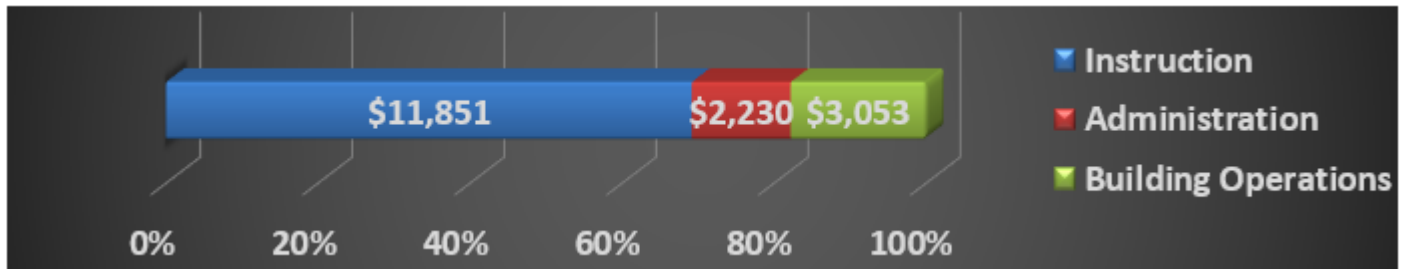
BEREA CSD EXPENDITURE PER PUPIL FY 2017/18 – FY 2024/25

2018	2019	2020	2021	2022	2023	2024	2025
\$12,899	\$13,643	\$14,102	\$15,104	\$15,630	\$15,779	\$16,684	\$17,134

HISTORIC BEREA SCHOOL DISTRICT EXPENDITURE PER PUPIL



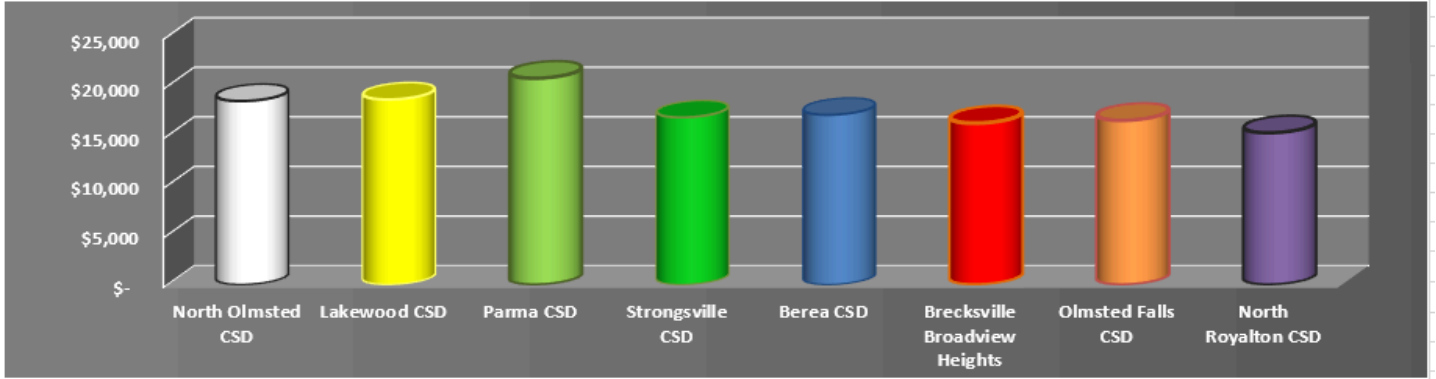
HISTORIC BEREA SCHOOL DISTRICT EXPENDITURE PER PUPIL



SURROUNDING DISTRICTS FY 2024/25 EXPENDITURE PER PUPIL COMPARISON

North Olmsted CSD	Parma CSD	Lakewood CSD	Strongsville CSD	Berea CSD	Brecksville Broadview Heights	Olmsted Falls CSD	North Royalton CSD
\$ 18,524	\$ 18,679	\$ 20,825	\$ 16,879	\$ 17,134	\$ 16,301	\$ 16,578	\$ 15,326

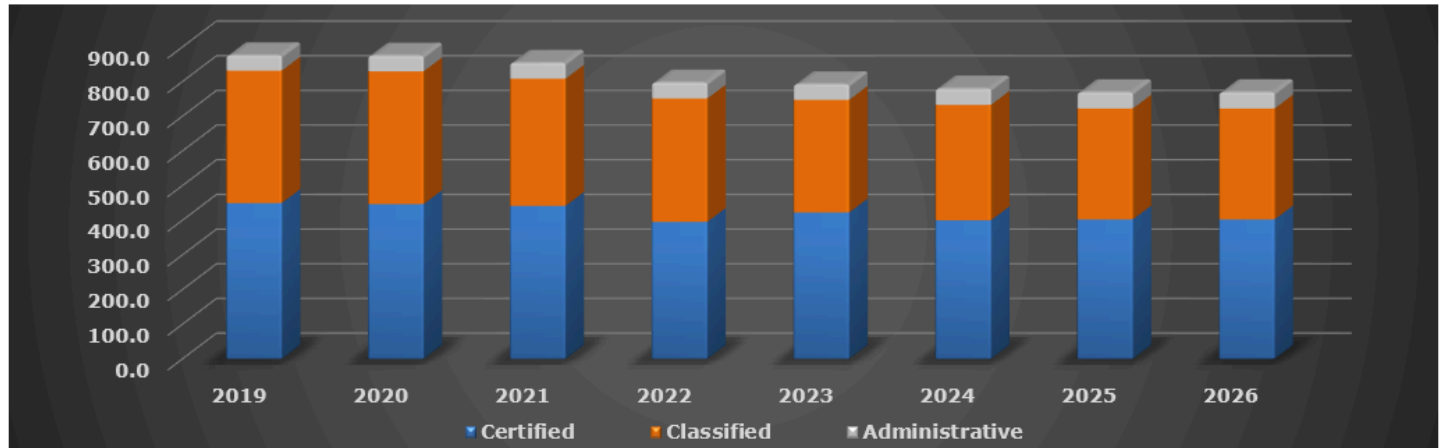
SURROUNDING DISTRICTS FY 2024/25 EXPENDITURE PER PUPIL COMPARISON



PERSONNEL TRENDS

Due to the district-wide building consolidation plan at both the primary buildings and the secondary buildings and declining enrollment, the district has been able to substantially reduce the overall number of positions in the district over the past 8 years.

DISTRICT WIDE STAFFING TRENDS BY TYPE FY 2018/19 – FY 2025/26



DISTRICT WIDE STAFFING TRENDS BY CLASSIFICATION FY 2018/19 – FY 2025/26

	Actual 2019 FTE	Actual 2020 FTE	Actual 2021 FTE	Actual 2022 FTE	Actual 2023 FTE	Actual 2024 FTE	Actual 2025 FTE	Projected 2026 FTE
Teachers	429.4	426.4	421.0	376.0	400.0	380.6	383.0	383.0
Other Professionals	20.0	20.0	20.0	19.0	22.0	19.0	19.0	19.0
Administrative	44.0	45.0	46.0	46.0	45.0	47.0	47.0	47.0
Maintenance/Custodial/Mechanic	65.0	66.0	56.0	63.0	59.0	66.0	59.0	59.0
Clerical	45.0	45.0	41.0	40.0	37.0	38.0	37.0	37.0
Aides/Paraprofessionals	144.0	144.0	144.0	133.0	114.0	115.0	112.0	112.0
Transportation	84.0	84.0	86.0	78.0	72.0	70.0	72.0	72.0
Other	44.0	44.0	40.0	42.0	43.0	44.0	40.0	40.0
Total All Positions	875.4	874.4	854.0	797.0	792.0	779.6	769.0	769.0
Certified	449.4	446.4	441.0	395.0	422.0	399.6	402.0	402.0
Classified	382.0	383.0	367.0	356.0	325.0	333.0	320.0	320.0
Administrative	44.0	45.0	46.0	46.0	45.0	47.0	47.0	47.0

CHANGES IN DEBT

In March of 2017, the district issued \$112.5 million in building construction bonds due to the passage of a 4.2 mill property tax levy for the renovation of two school buildings, the demolition of Ford Intermediate School and Berea High School and the construction of a new elementary school in Brook Park and a new High School on the Berea High School site. The district made the first interest payment on this debt in June of 2017 and the first principal payment in December of 2017. The bond will be repaid over the next 37 years.

In December of 2017, the Board of Education refinanced a portion of the certificates of participation that were issued in 2009 and refinanced in March of 2016. These certificates of participation were originally issued to fund a portion of the Grindstone Elementary School construction project.

In December of 2018, the district issued \$5 million in certificates of participation (COPS). These certificates of participation were issued due to overages in the construction of the new elementary and High School Buildings. The COPS will be repaid from the permanent improvement fund.

In December of 2023, the district made its last payment on a tax anticipation note (TAN) that was issued in 2012. This debt is being paid out of the permanent improvement fund and will allow the district to utilize these funds for additional school buses.

Summary

The FY 2025/26 Budget is a detailed comprehensive outline of the district's financial roadmap to achieve the mission, vision and goals of BCSD.

We are proud to deliver to the Board of Education, community, student and staff this budget document that is in compliance with international and industry best standards. We believe this document provides a clear direction in which the district is going, as well as a wealth of information and transparency in how your public tax dollars are being spent.

Respectfully,



Tracy Wheeler
Superintendent of Schools



Jill A. Rowe
Treasurer/CFO

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Organizational Section



Eleanor Walker
Grade 2

our Motto

"A COMMUNITY of EXCELLENCE, INTEGRITY, and PURPOSE

our Vision

"The Berea City School District is a diverse community dedicated to inspiring lives of character, learning, leadership, and service."

our 2025-2026 Goals

- **Student Success**
Every Titan graduates with a meaningful experience that strengthens and develops their passions and prepares them to become contributing citizens prepared for employment, enrollment, enlistment, or entrepreneurship.
- **Instructional Goals**
 - Focus district-wide goals, resources, and experiences to support our vision of the Portrait of a Titan and Deeper Learning.
 - Strengthen Teacher Based Teams (TBT's) in the analysis of the impact instruction has on deep learning for students through specific, timely, and meaningful feedback and support from the Building Leadership Team (BLT).
 - Deepen our instructional practices to provide Universally Designed experiences for students that focus on highly effective instructional strategies. Ensure Deeper Learning opportunities are provided that allow students to acquire knowledge, understand big ideas, and transfer that learning to new situations.
- **The Total Titan**
Commitment to developing the unique needs of every Titan, which is foundational to a child's intellectual and social development, necessary to Student Success.
- **Finance and Facilities**
Commitment to a sustainable and transparent financial plan that will align our resources and facilities to our district goals and provide a framework for Student Success.
- **Family and Community Engagement**
Create a culture of collaboration and effective communication in order to engage a network of family and community stakeholders as partners in Student Success.

SCHOOL DISTRICT DEMOGRAPHIC AND GEOGRAPHIC INFORMATION

The Berea City School District will serve an estimated 4,814 students in fiscal year 2025/26 in grades K-12 from the communities of Berea, Brook Park, Middleburg Heights, and part of the township of Olmsted Falls. Berea City Schools has one high school (grades 9-12), one middle school (grades 5-8), and three elementary schools (grades K-4), and a specialized school on the campus of Guidestone, as well as extensive preschool programs.

When first settled, Middleburg Township was one community. In the 1830s Middleburg Township dissolved into three distinct political entities: Berea, Brook Park and Middleburg Heights.

In 1853 a law was enacted which created a local township board of education composed of three directors. The responsibility of these directors was to hire teachers and to maintain school property. This system was followed until 1904, when rural schools were placed under a five-member township board of education that could hire a superintendent to oversee all of the sub-districts in the township. The first school in Middleburg Township was in Ephriam Vaughan's log house in the year 1822.

The School District used the name "Berea" because of the size of the city in earlier days when Brook Park and Middleburg Heights were too small to support a complete school system. Today, the Berea Public School System stands unique as the common bond between Berea, Brook Park and Middleburg Heights.

Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide education services prescribed by charter and further mandated by State and/or Federal agencies.

Today, the school system serves communities with a population of 52,068 citizens. These communities have a median household income of \$72,928, 29.33% of the population are college graduates and 7.9% of the population are below the poverty level.

In the Berea City Schools, resources come primarily from property taxes paid by industry and homeowners. The school district enjoys relatively low residential property taxes because it has a strong industrial and commercial tax base. Among the major employers and taxpayers are Southwest General Hospital and Baldwin Wallace College.

Our District has a proud legacy of excellence that extends back more than 160 years. We take great pride in the tens of thousands of outstanding graduates who have gone on to make their marks and to make a real difference in our communities, our state, our nation, and our world.

Berea City School District Map

www.berea.k12.oh.us

- 1 Administration Building**
390 Fair Street
Berea, Ohio 44017
216-898-8300
- 2 Berea-Midpark High School**
165 E. Bagley Road
Berea, Ohio 44017
216-898-8900
- 3 Berea-Midpark Middle School**
7000 Paula Drive
Middleburg Heights, Ohio 44130
216-676-8400
- 4 Big Creek Elementary School**
7247 Big Creek Parkway
Middleburg Heights, Ohio 44130
216-898-8303
- 5 Brook Park Elementary School**
17001 Holland Road
Brook Park, Ohio 44142
216-898-8307
- 6 Grindstone Elementary School**
191 Race Street
Berea, Ohio 44017
216-898-8305
- 7 Snow School**
202 E. Bagley Road
Berea, Ohio 44017
440-260-8251
- 8 Polaris Career Center**
*(separate school district;
serves BCSD students)*
7225 Old Oak Boulevard
Middleburg Heights, Ohio 44130
440-891-7600
www.polaris.edu
- 9 Roehm Sports Complex**
Lou Groza Field
7220 Pleasant Street
(facing Bagley Road)
Berea, Ohio 44017
- 10 Buildings & Grounds**
205 Riveredge Parkway
Berea, Ohio 44017
216-898-8302
- 11 Transportation**
235 Riveredge Parkway
Berea, Ohio 44017
216-898-8301



- **Berea**
- **Brook Park**
- **Middleburg Heights**

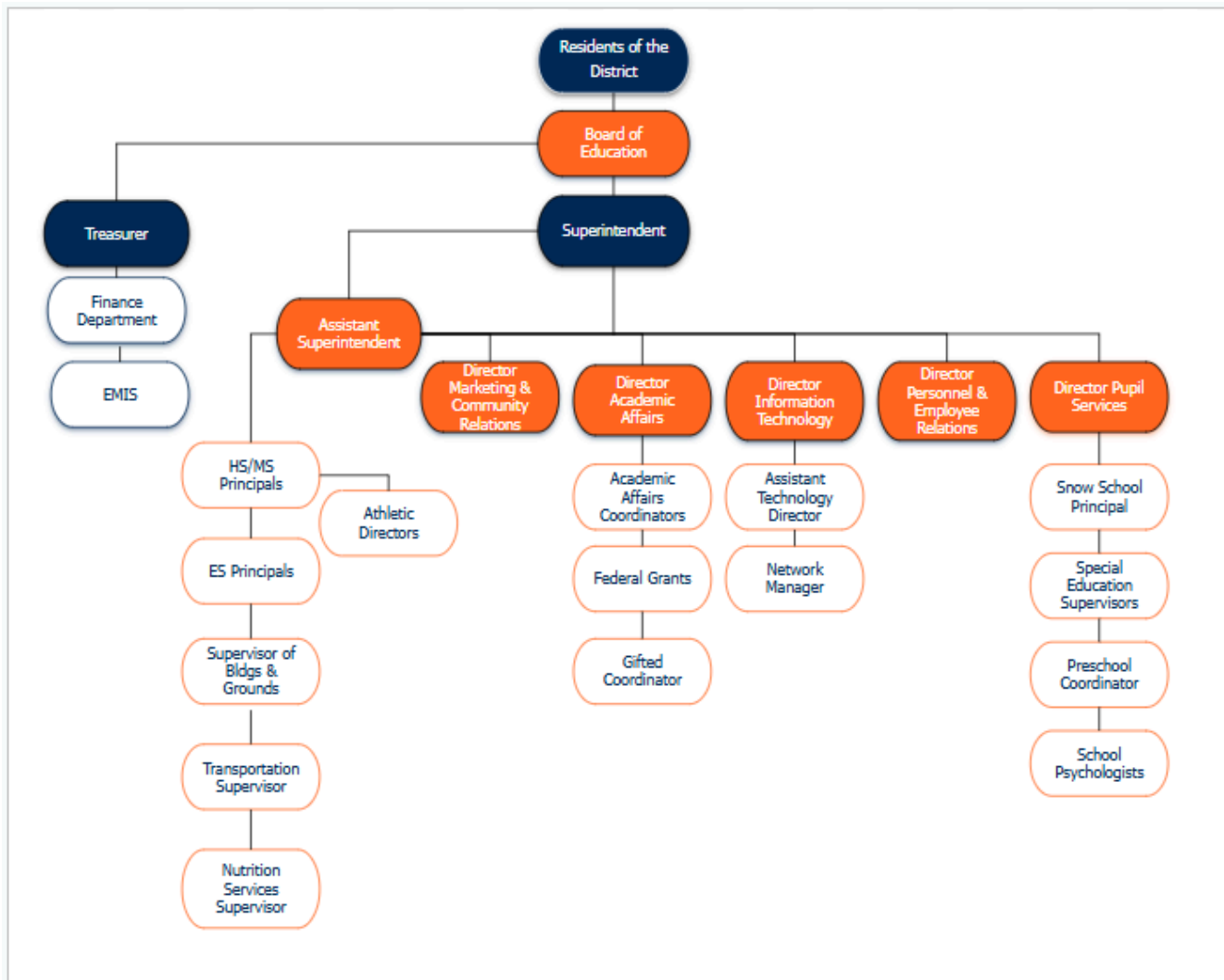
School District Legal Status

Statutorily, the district operates under standards prescribed by the Ohio state board of education as provided in Division (D) Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services prescribed by state and/or federal agencies. The board of education is made up of five members elected at large for overlapping four-year terms. The board of education elects their president and vice-president annually and appoints two officials, the superintendent, who serves as the Chief Executive Officer, and the treasurer, who serves as the Chief Financial Officer. A complete organizational chart is included below.

Board of Education		
Board Member	Position	Term
Mrs. Cori Farris	Board President	01/01/2023 - 12/31/2027
Mr. Rick Mack	Board Vice President	01/01/2023 - 12/31/2025
Mrs. Ana Chapman	Board Member	01/01/2022 - 12/31/2025
Mrs. Katie Michal	Board Member	01/01/2023 - 12/31/2027
Mrs. Heather Zirke	Board Member	01/01/2022 -12/31/2025

Appointed Positions	
	Position
Mrs. Tracy Wheeler	Superintendent
Mrs. Jill Rowe	Treasurer/CFO

Berea City School District Organizational Chart



DISTRICT FINANCIAL STRUCTURE

Nature of Operations, Financial Reporting Entity, Measurement Focus, Basis of Accounting and Basis of Presentation and Significant Accounting Policies.

The school district operates as a public school system under a locally elected, five-member board form of government.

The reporting entity has been defined in accordance with GASB statement No. 14, "The Financial Reporting Entity" as amended by GASB statement No. 39, "Determining Whether Certain Organizations Are Component Units." The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the basic financial statements of the district are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the district. For the district, this includes general operations, food service, preschool and student related activities of the district.

Component units are legally separate organizations for which the district is financially accountable. The district is financially accountable for an organization if the district appoints a voting majority of the organizations' government board and (1) the district is able to significantly influence the programs or services performed or provided by the organization; or (2) the district is legally entitled to or can otherwise access the organization's resources; or (3) the district is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the district is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the district in that the district approves the budget, the issuance of debt or the levying of taxes. Based upon the application of this criterion, the district has no component units. The basic financial statements of the reporting entity include only those of the district (the primary government).

Excluded from the reporting entity, because they are fiscally independent of the district, are the cities of Berea, Brook Park, Middleburg Heights, Olmsted Falls, Fairview Park, and the Parent Teacher Organization, and the parochial and private schools operating within the boundaries of the district.

The district is associated with one jointly governed organization and one insurance purchasing pool. These organizations are the Polaris Career Center, the Ohio Schools' Council Association.

The district uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary. The district does not have proprietary funds.

Governmental Funds

Most of the district's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at the end of FY available for spending in the future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted into cash. The governmental fund statements provide a detailed short-term view of the district's general government operations and the basic services it provides. Governmental Fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs.

The district's major governmental fund is the General Fund, which is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Other governmental funds of the district are used to account for (1) the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs; (2) financial resources to be used for the acquisition, construction, or improvement of capital facilities; (3) for grants and other resources whose use is restricted to a particular purpose; and (4) for food service operations.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current FY or are expected to be collected soon enough thereafter to be used to pay liabilities of the current FY. For the district, available means expected to be received within sixty days of the end of FY.

Non-exchange transactions, in which the district receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at the end of the FY: property taxes available as an advance, interest, tuition, grants, student fees and rentals.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of cost, such as depreciation and amortization, are not recognized in governmental funds.

Property taxes are levied and assessed on a calendar year basis while the district's FY runs from July through June. First-half tax collections are received by the district in the second half of the FY. Second-half tax distributions occur in the first half of the following FY. The district receives property taxes from Cuyahoga County. The county auditor periodically advances to the district its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2025 are available to finance FY 2025/26 operations.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that is probable that benefits will result in termination payments. The liability is an estimate based on the district's past experience of making termination payments. For governmental fund financial statements, compensated absences are recognized as liabilities and expenditures as payments come due each period upon the occurrence of employee resignations and retirements.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

GUIDE TO BUDGET

FUNDS

001 - General Fund

The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

002 - Bond Retirement Fund

A fund provided for the retirement of serial bonds and short-term loans. All revenue derived from general or special levies, either within or exceeding the ten-mill limitation, which is levied for debt charges on bonds or loans, shall be paid into this fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the school district's no major special revenue funds:

006 – Food Services

This fund accounts for the provision of food service to the high school and middle school.

007 - Special Trusts

This fund is used to account for assets held by the school system as an agent for individuals, private organizations, other governments and/or other funds.

018 - Public School Support

This fund is used for the general support of the school building, staff and students.

019 - Other Grants

This fund is used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

200 – Student Managed Student Activity Account

A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

300 - District Managed Student Activity

This fund is used to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps and other similar activities.

401 - Auxiliary Services

This fund accounts for monies, which provide services and materials to pupils attending non-public schools within the district.

439 – Early Childhood Entitlement Program

This fund is used to assist school districts in paying the cost of the preschool program for three and four year olds.

451 - Data Communications

This fund accounts for money appropriated for Ohio Educational Computer Network Connections.

467 - Student Health and Wellness Fund

This fund accounts for money appropriated from the State of Ohio for Student Health and Wellness.

499 - Miscellaneous State Grants

This fund is used to account for various monies received from state agencies that are not classified elsewhere.

507 – Elementary and Secondary School Emergency Relief Fund

This fund is used to account for various monies received related to COVID-19 pandemic.

516 - IDEA, Part B Special Education Ages 3-21

The purpose of this federal program is to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive, alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

551 - Title III - Language Instruction for English Learners and Immigrant Students

This program is designed to help meet the educational needs of children of limited English proficiency.

572 - Title I - Disadvantaged Children/Targeted Assistance

The purpose of this federal program is to provide financial assistance to state and local education agencies to meet the special needs of educationally deprived children.

584 - Title IV - Student Support and Academic Enrichment Programs

The purpose of this federal program is a supplement to the Title IV, Part A, Student Support and Academic Enrichment program to provide safer and healthier learning environments for students and educators.

587 - IDEA, Part B Special Education Ages 3-5

The Preschool Grant Program, Section 619 of Public Law 99-457, addresses the improvement and expansion of services for handicapped children ages three through five years.

590 - Title II A Improving Teacher Quality

This fund provides for improved instruction through better use of technology.

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). Following is a description of the non-major capital projects funds:

003 - Permanent Improvement

This fund accounts for all transactions related to acquiring, constructing or improving facilities. The District has had for many years a Permanent Improvement Fund. The purpose of this fund is to maintain, enhance and equip the facilities of the school district. To accomplish this, voters approved a levy of .9 mill in 1972.

By law, in Ohio, as the value of property increases due to revaluation and reappraisal, the actual millage collected by the District is reduced. The .9 mill is now effectively collected at .20 mill. The electorate passed an additional 1 mill levy in 1996 for ongoing maintenance.

004 – Building

This fund is used to account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

PROPRIETARY - ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the expense (including depreciation) of providing goods or services to the general public be financed or recovered primarily through user charges.

009 – Uniform School Supply

A rotary fund provided to account for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the district. Profit derived from such sales are to be used for school purposes or activities in connection with the school.

012 – Adult Education

A fund provided to account for monies received and expended in connection with a community recreation program that is intended to be self-sustaining.

PROPRIETARY - INTERNAL SERVICE FUND

An Internal Service Fund is used to account for the financing of services provided by one department to other departments of the government or to other districts on a cost reimbursement basis.

014 – Internal Service Rotary

This fund accounts for the collection of school fees to support the purchase of non-consumable supplies.

024 – Employee Benefits Self-Insurance

This fund accounts for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefits. The Employee Benefits Self-Insurance Fund may make payments for services provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claim payment or administration, for stop-loss coverage, or for any other reinsurance or other similar purpose.

027 – Worker’s Compensation Self-Insurance

This fund accounts for the operation of a retrospective rating plan for Workers' Compensation.

FIDUCIARY FUNDS

Fiduciary funds account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. The fiduciary fund category is split into four classifications: pension trusts funds, investment trust funds, private-purpose trust funds and agency funds.

008 - Endowments

The endowment fund's original contribution is required to be kept intact and the earnings are to support the district's programs.

022 – District Agency

A fund used to account for those assets held by a school district as an agent for individuals, private organizations, and other governmental units. Agency funds could include a central payroll account. In an agency fund, assets equal liabilities, and the fund balance is zero.

026 – Employee Benefits Agency

A fund used to account for monies received from Employee Benefits Self-Insurance Funds of school districts forming an insurance "pool" for employee benefits.

EXPENDITURES

Per the Auditor of State - Uniform School Accounting System; the Expenditure account and reporting is based on a multi-dimensional system. A transaction requires the use of several dimensions, each of which has a separate meaning. For the purpose of this budget, the following three dimensions are used for categorizing budgets:

Functions

The function number is based on the Uniform School Accounting System (USAS). Function codes describe the activity or purpose for which the expenditure is being made.

- 1XXX Instruction
- 2XXX Support Services
- 3XXX Operation of non-instructional
- 4XXX Extracurricular activities
- 5XXX Facilities acquisition and construction
- 6XXX Debt Service

Objects

The object dimension is very significant in the accounting system. As an example, decision-makers can compare the cost effectiveness ratios of two or more pieces of equipment, or that of a purchased service with the same type of service provided in-house. Objects are assigned by the Auditor of State's Office.

- | | |
|-------------------------|----------------------------|
| 100 Salaries and wages | 500 Supplies and Materials |
| 200 Employee Benefits | 600 Capital Outlay |
| 400 Contracted Services | 800 Other – Miscellaneous |

Operational Unit Number

The operational unit number is the dimension that identifies facilities in the system. An operational unit is identified as a permanent operational entity, such as a school, administration building, warehouse,

department, office etc. This dimension is used to identify costs by unit or facility. Operational unit assignments are made by each school district.

<u>OPU</u>	<u>Description</u>	<u>OPU</u>	<u>Description</u>
001	Administration Building	039	Preschool Program
002	Berea-Midpark High School	040	Extended Care Program
003	Middleburg Heights Junior High School	041	Summer Day Camp
004	Ford Middle School	048	Grindstone
005	Snow School	101	Superintendent
007	Brook Park Elementary School	104	Pupil Personnel Director
008	Brookview Elementary School	105	Assistant Superintendent
009	Talented and Gifted	106	Business Service Director
023	Transportation Department	107	Community Relations
024	Build and Grounds Department	108	Treasurer
026	St. Mary's School	109	Personnel Director
027	St. Bart's School	111	Academic Affairs
032	District Wide Programs		
036	Big Creek Elementary		

REVENUES

The reporting requirements for revenues are not as detailed as the expenditure reporting requirements. For the purpose of this budget, revenues are classified by the fund, receipt and operational unit (noted above) dimensions.

Receipts

The receipt code is based on the Uniform School Accounting System (USAS). Receipt codes identify the source from which the monies were obtained by.

1XXX	Local Sources	31XX	Unrestricted Grants-In-Aid
11XX	Taxes	32XX	Restricted Grants-In-Aid
12XX	Tuition	4XXX	Federal Sources
13XX	Transportation	41XX	Unrestricted Grants-In-Aid
14XX	Earning on Investments	42XX	Restricted Grants-In-Aid
15XX	Food Service	43XX	Revenue for/on Behalf of the School District
16XX	Extracurricular (Student Activities)	44XX	Revenue in Lieu of Taxes
17XX	Classroom Material and Fees	5XXX	Other Revenue Receipts
18XX	Miscellaneous Receipts from Local Sources	51XX	Transfers-In
19XX	Other Revenue Sources	52XX	Advances-In
3XXX	State Sources	53XX	Refund of Prior Year's Expenditures

DISTRICT BUDGET POLICIES, PROCEDURES AND REGULATIONS

The Board of Education is currently in the process of revising the district board policies. The current, approved policies related to applicable financial, budgeting and accounting procedures are noted below. The current district policies are based on the Ohio School Board Association [OSBA] format. Accordingly, the letters noted in the policy title (i.e. DA, DB/DBK) are associated with OSBA's board policy indexing system.

6220- TAX BUDGET PREPARATION

The District's operational and educational plan is reflected in its budgets. Each year, the Board of Education will prepare and then review the General Fund as well as the other funds which comprise the tax budget. The tax budget shall be prepared in compliance with the requirements of the Cuyahoga County Auditor and the Ohio Revised Code.

6230 - TAX BUDGET HEARING

The annual tax budget adopted by the Board of Education represents the Board's position on the allocation of resources required to operate an appropriate system of education. All reasonable means shall be employed by the Board to present and explain that position to all interested parties. The public budget hearing will be conducted in accordance with law. The budget approved by this Board shall be in the form prescribed by the Bureau of Inspection and Supervision of Public Offices and shall be made available in the office of the Treasurer for public inspection at least ten (10) days prior to its adoption and at the places required by law. The final adoption of the proposed tax budget shall be made by the Board after completion of the public hearing. The Treasurer is authorized to sign and submit the tax budget to the County Auditor prior to January 20th.

6231 - APPROPRIATIONS AND SPENDING PLAN

The operating budget shall be designed to carry out District operations in a thorough and efficient manner, maintain District facilities properly, and honor continuing obligations of the Board of Education. The Board shall establish a Board Service Fund which shall not exceed the greater of two dollars (\$2.00) per enrolled student or \$20,000. Appropriations from this fund shall not exceed the sum specified by R.C. 3315 in any one school year. An annual appropriations resolution shall be developed, approved, and filed according to statute and the requirements of the Auditor of the State of Ohio.

The appropriation measure shall be adopted at the fund level for all funds.

The Board shall adopt as part of its annual appropriation measure a spending plan (also known as a forecast), as prescribed by statute, or in the case of an amendment or projection of revenue, expenditures, and assumptions. The forecast shall include the General Fund, any special cost center associated with General Fund money, Emergency Levy funds, any Debt Service activity that would otherwise have gone to the General Fund.

A copy of the annual appropriation measure and any amendment or supplement to it and the spending plan or amended plan shall be submitted to the Superintendent of Public Instruction and shall set forth all revenues available for appropriation by the District during such year and their sources; the nature and amount of expenses to be incurred during the year; the outstanding and unpaid expenses on the date the measure, amendment, or supplement is adopted; the dates by which such expenses must be paid; and any other information the Superintendent or State law requires.

The plan, amended plan, and updates shall be presented in such detail and form and at such times as the Superintendent of Public Instruction or State law prescribes.

6231.01 - APPROPRIATIONS MODIFICATION AUTHORITY

Modification of funds among appropriation accounts within each major fund and any transfers permitted by law from major fund to major fund, will require Board of Education action.

Transfers Between Categories

The Board authorizes the Treasurer to transfer monies from those categories in which a surplus is anticipated into those in which a deficit is anticipated as permitted by State or Federal statute. Transfers between funds as permitted by State or Federal statutes will require Board action, and may require approval from the Court of Common Pleas and the Tax Commissioner.

It will be the responsibility of the Superintendent and the Treasurer to examine the appropriation categories and make the necessary recommendations to the Board.

6232 - APPROPRIATION IMPLEMENTATION

The Board of Education places the responsibility of administering the appropriations, once adopted, with the Superintendent. S/He may consult with the Treasurer/CFO when major purchases are considered and shall keep the Treasurer/CFO informed as to problems or concerns as the appropriations are being implemented. The Superintendent shall be authorized to proceed with making financial commitments, purchases, and other expenditures within limits provided in the appropriations, limitations stated in Board policies, and within legal authority expressed in State statutes.

Listings of expenditures, appropriate financial reports, and budget comparison reports shall be submitted monthly to the Board to keep members informed as to the status of the appropriations and overall financial condition of the District.

As a part of the regular fiscal report to the Board, the Treasurer shall include any occurrences of noncompliance with Ohio Budgetary Law, as well as any occurrences that actual revenues are less than estimated revenues, including the available equity upon which the appropriations from the fund were based. The Treasurer shall present to the Board recommended amendments to the General Appropriations Act that will prevent expenditures from exceeding revenues. Such recommendations shall be in accordance with requirements of the law and provisions of negotiated agreements.

6800 - FISCAL ACCOUNTING AND REPORTING

The District's accounting system will be in conformance with the uniform school accounting system as prescribed by the Auditor of State for the use of school districts. The Treasurer will be responsible for receiving and properly accounting for all funds of the district. The financial records must be adequate to:

- A. guide the making or deferring of purchases, the expansion or curtailing of programs and the controlling of expenses;
- B. assure current data is immediately available and in such a form that routine summaries may be readily made;
- C. serve as a guide to budget estimates of subsequent years and to hold expenditures to the amounts appropriated and
- D. show that those in charge have handled funds within the framework of law and in accordance with Board policy.

The Board of Education will receive monthly financial statements from the Treasurer which will show receipts and disbursements, appropriations, encumbrances, and balances. The Treasurer will make all other financial reports required by law or by State agencies and submit them to the proper authorities.

The financial records must be kept for not less than ten (10) years and may only be destroyed in compliance with the provisions of State law and concurrence of the School District Records Commission, the Auditor of State and the Ohio Historical Society.

6830 - AUDIT

The Board of Education requires, after the close of the fiscal year (June 30th), that an audit of all accounts of the District be made annually by an independent, certified public accountant or the State Auditor's Office. The audit examination shall be conducted in accordance with generally-accepted auditing standards and shall include all funds over which the Board has direct or supervisory control.

THE BUDGET PROCESS

Budget Development Process

In January of each year, the school district develops a Tax Budget that is submitted to the Cuyahoga County Auditor. The purpose of this document is threefold. First, available revenues are identified. Second, the need for tax revenues is established by identifying estimated spending for the coming budget year (July 1 to June 30) for each fund. Third, an opportunity for a public hearing is provided to obtain citizen information and ideas.

In February, Berea City Schools developed an estimate of student enrollment and course needs for the coming year. From this estimate each school site develops a staffing allocation. This staffing allocation, driven by enrollment and program, determines the staffing requirements for the coming year.

These requirements are then reviewed to determine funding availability and to assure collective bargaining provisions are met. The entire process is done at the building or site level with central administration providing direction on funding levels and district-wide issues and parameters.

Once staffing is finalized (usually late March) the updated five-year forecast is completed and approved by the Board of Education. This forecast includes a per pupil allocation for each school site. The school site may use these funds to purchase services, supplies, materials and equipment, as they deem appropriate. The aggregate amount (per pupil allocation multiplied by the enrollment estimate) is the site's budget for these items for the fiscal year beginning July 1.

At the same time, centralized departments complete a similar process for district wide items. Textbooks used district-wide, certain computer software and technology, and special education services are examples.

At this point, all the requests are compiled and reviewed. The aggregate requests must fit within the funding available. When the requests are finalized within available funds, the Temporary Appropriation is prepared.

By state law, the Board of Education must adopt a Temporary Appropriation on or before June 30 for the fiscal year beginning on July 1. This Temporary Appropriation is to be approved by the Board during the last week of June, and must be made permanent on or before September 30 when the final estimate of tax revenues is received from the Cuyahoga County Auditor.

Between June and September, the appropriation is further refined and a permanent appropriation will then be adopted in September. In October of each fiscal year a newly developed five-year forecast is presented to and approved by the Board of Education. This document reflects the permanent approved

appropriations for the current fiscal year and preliminary budgets for subsequent years based on financial capacity, demographic changes and historic trends. During the year, this appropriation will be amended as new funds become available or sites need to adjust their budgets. The legal level of expenditure for the General Fund is at the fund and function level. The legal level of expenditure is at the fund level for all other funds. Changes at this level require approval of the Board of Education. Changes below this level require site management approval and the approval of the Treasurer.

The Berea Board of Education will then adopt its final appropriation at the end of June. This is done to comply with state law to assure no expenditures plus encumbrances exceed the appropriation amount and no appropriation total by fund exceeds the available resources. This final Amended Appropriation becomes the appropriation level used in the district's Annual Comprehensive Financial Report (ACFR) as the final budget.

Budget Management Process

Due to the numerous factors that affect the district's budget versus expenditures, it is imperative that the Board of Education and administration constantly monitor the annual budget to identify inconsistencies and make the appropriate changes when needed.

In order to do so, the treasurer's office publishes a report at the end of each month that details the expenses incurred during the month by fund type and object type. In addition, revenue is monitored by fund type and receipt type. These figures are then compared to the previous month and well as the levels that were received/expended in the previous year(s). Furthermore, the fiscal year-to-date amounts for each fund type and object type are compared to the percent of the year that has been completed.

Any discrepancies are investigated and explained/documentated in the month end report. If necessary, any changes/adjustments that need to be made to the budget are recommended to the Board of Education and the subsequent Board Meeting. As mentioned in the budget development narrative, each building is allocated a budget based on their projected enrollment and each department's budget is allocated based on their goals and objectives for the fiscal year.

Building principals and departments are responsible for managing their budget and submitting budget modification requests for any changes needed. Budget Modifications are only permitted if the accounts are within the same fund. Deficit budgets are prohibited. Should a negative account balance occur, building principals/department heads are notified immediately to complete a budget modification request to rectify the situation.

All budget modification requests are approved by the Treasurer/CFO prior to posting the request in the district's accounting system. Building Principals are required to allocate a minimum of 75% of their budget for classroom-based, instructional purposes. Furthermore, classroom-based, instructional funds are not permitted to be moved to non-instructional budget accounts during the year.

Annually, the Auditor of State's Office conducts a financial audit of the district. The results of the annual audit are publically released and any management letter comments are forwarded to the Board of Education and the district's Financial Oversight Committee.

Regulation that Govern the Budget Process

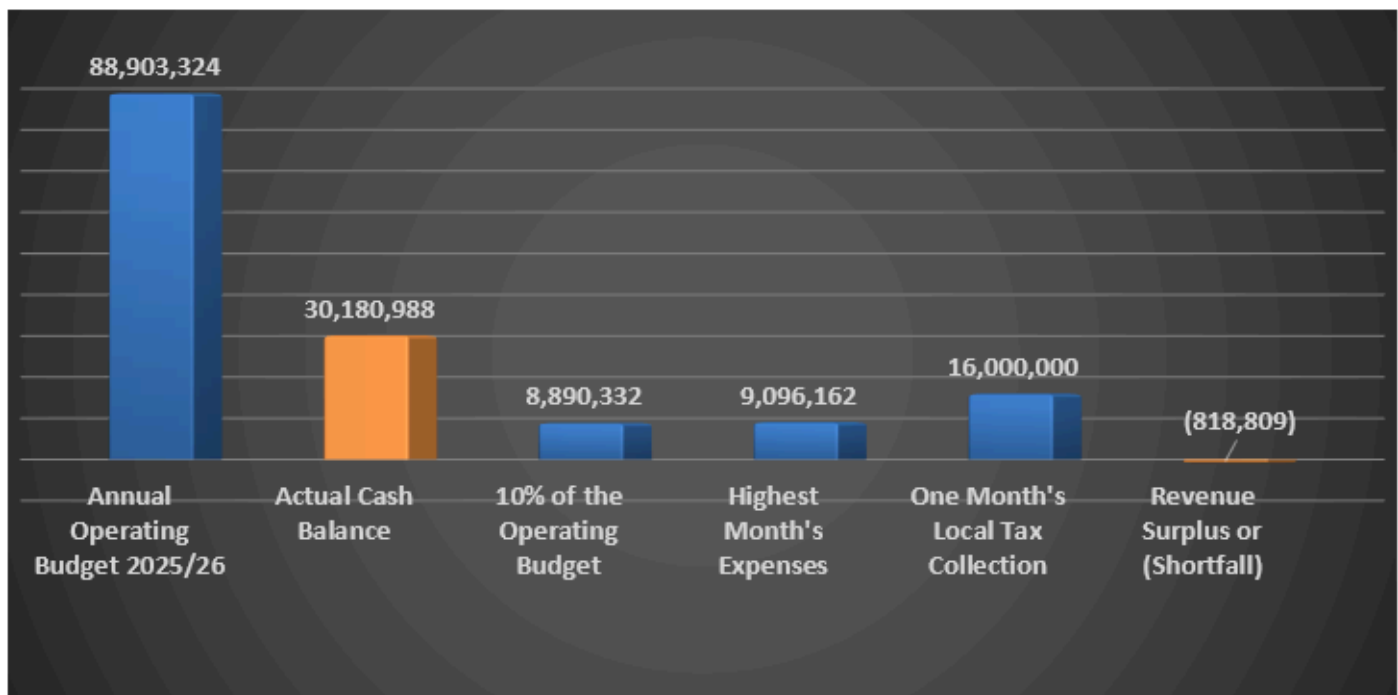
The legal level of budgetary control is established at the fund level of expenditures for Ohio School Districts. The Berea City School District establishes the legal level of control for all funds at the fund level as well. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the county budget commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation must be approved by the board of education. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding FY and need not be re-appropriated. Expenditures may not legally exceed budgeted appropriations at the fund level.

Cash Balance

A balanced budget and adequate cash balance are two sound business practices that ensure fiscal stability and a consistent and dependable educational experience for our students. Beginning in fiscal year 2014, the Board of Education and administration established two goals to ensure the district has adequate resources to support the operations of the school district. The first is to maintain a balanced budget in the General Fund for the current and subsequent fiscal year. The longer the school district is able to maintain this goal, the district’s cash balance will either maintain or increase from the previous year’s level. The second is to maintain a minimum cash balance equal to 10% of the operating budget on hand at all times. This goal is important because of the school district’s heavy reliance on property taxes, which are primarily only received twice during the fiscal year and the volatility of some operating expenditures.

FY 2025/26 CASH RESERVE INDICATORS



FY 2013/14 was the first time in five years that the district achieved a balanced budget, a trend that continued through FY 2018/19. Due to timing issues with tuition payments, and revenue reductions from the State of Ohio, FY 2019/20 was not balanced and deficit spending occurred, however cash reserves were adequate to cover this deficit. Based on these forecast projections, the district will also be able to meet its second goal of maintaining a minimum cash balance that is sufficient to fund district operations for one month of the school year for five of the five years projected in the five year forecast.

The district will need to either reduce existing expenditure levels without significantly affecting the core values of the district or explore opportunities to increase revenue.

Berea City School District - FY 2025/2026 Budget Timeline

Date	Event	Action By
<u>January 2025</u>	Tax Budget Approval for all funds with available resources	Board of Education Tax Budget Hearing County Budget Commission
<u>February 2025</u>	Begin staffing plan, enrollment projections & staffing assignments Elementary assignments, staffing recommendations	Personnel, MIS, Academic Affairs, Site Administrators Personnel, Elementary Principals, Asst. Superintendent
<u>March 2025</u>	Finalize elementary staffing Finalize intermediate, junior high & high school staffing	Personnel, Elementary Principals Personnel, Intermediate/Junior and High School Principals
<u>April-May 2025</u>	Review central budgets Distribute building budget allocations Staff salary & fringes	Operations Team (1) Treasurer, Assistant Superintendent Personnel, Treasurer's Office
<u>June 2025</u>	Certification of tax rates/amounts Finalize building, site & central budgets Finalize Temporary Appropriation Adoption of Temporary Appropriation	Cuyahoga County Auditor/BOE Executive Team Treasurer's Office Board of Education
<u>August 2025</u>	Revise & refine revenue estimates Revise, finalize staffing & other costs	Treasurer, site administrators & Executive Team
<u>September 2025</u>	Adoption of Permanent Appropriation	Board of Education
<u>October 2025 – June 2026</u>	Monthly revisions to Appropriation within adopted Appropriation or revisions as approved by the Board of Education (2)	Site/Budget Administrator & Board of Education
<u>June 2026</u>	Adoption of Final Appropriation	Board of Education

(1) The Executive Team: Superintendent, Treasurer, Assistant Superintendent and Directors of: Community Relations, Academic Affairs, Technology, Personnel, Business Services and Pupil Services

BOARD and DEPARTMENTAL GOALS and OBJECTIVES

STRATEGIC PLAN: STUDENT SUCCESS

Every Titan graduates with a meaningful experience that strengthens and develops their passions and prepares them to become contributing citizens prepared for employment, enrollment, enlistment, or entrepreneurship.

GOAL:

Provide equitable opportunities for students that allow them to maximize their academic learning and personal growth.

IMPLEMENTATION STRATEGY:

- Provide aligned curriculum to Ohio Learning Standards and Depth of Knowledge.
- Utilize researched-based and engaging instruction such as Project Based Learning and Universal Design for learning that leads to deeper learning and enhanced critical thinking skills.
- Revisit the equity audit annually to align policies and practices.

GOAL:

Engage all students in future planning and real world experiences that grow student leadership, critical thinking, and innovation.

IMPLEMENTATION STRATEGY:

- Seek opportunities for students to engage within the community for real-world and internship opportunities.
- Develop opportunities at all levels for future planning and goal setting with students and their families.
- Increase student exposure and experiences with real-world applications.

GOAL:

Nurture every student's intrinsic desire for learning and growth through engaging and meaningful experiences throughout their time at BCSD.

IMPLEMENTATION STRATEGY:

- Provide meaningful pathways for student success.
- Encourage active participation from students and families to design their path through the BCSD.
- Develop varied curricular and extra-curricular opportunities to engage students in school.

STRATEGIC PLAN: THE TOTAL TITAN

Committed to developing the unique needs of every Titan, which is foundational to a child's intellectual and social development, necessary for Student Success.

GOAL:

Promote health practices to ensure the success of every Titan.

IMPLEMENTATION STRATEGY:

- Build / enhance connections with parks and recreation departments in the three communities.
- Create easily accessible resources for the school community.
- Provide informational sessions for the school community.
- SEL instruction based on Ohio SEL Standards.

GOAL:

Support and grow safe and welcoming schools that celebrate diversity and develop empathetic Titans.

BOARD and DEPARTMENTAL GOALS and OBJECTIVES

IMPLEMENTATION STRATEGY:

- Provide professional development for staff.
- Build experiences that embrace student empathy.
- Gather information about the physical well-being, social, emotional and cultural needs of the school community.
- Building connections with trusted adults in the school community.
- Clubs that provide opportunities that represent diverse interests and create future leaders.

GOAL:

Utilize resources to support, educate and meet the needs of the school community.

IMPLEMENTATION STRATEGY:

- Provide professional development for staff.
- Create easily accessible resources for the school community.
- Provide informational sessions for the school community.

STRATEGIC PLAN: FINANCES AND FACILITIES

Commitment to a sustainable and transparent financial plan that will align our resources and facilities to our district goals and provide a framework for Student Success.

GOAL:

Provide a transparent financial plan that is accessible to the community and provides opportunities for feedback.

IMPLEMENTATION STRATEGY:

- Maintain and enhance fiscal stability through maximizing resources.
- Short and Long Term Financial planning with school Community input.
- Quarterly publications like a Comprehensive Financial Report, and the Bi-Annual Five Year Forecast.

GOAL:

Update the preventative maintenance plan and capital infrastructure plan and review annually.

IMPLEMENTATION STRATEGY:

- Long and Short term planning between the Business Manager, Buildings and Grounds Supervisor, Transportation Supervisor and the Treasurer.
- Preventative Maintenance Plan and Capital Plan reviewed.

GOAL:

Align district resources and initiatives to support Titans and ensure a balanced and equitable approach to maximize opportunities for student success.

IMPLEMENTATION STRATEGY:

- Develop and use alternative revenue sources.
- Foster Community partnerships in our 3 Communities.
- Annual review of finances to ensure alignment to district needs.
- Revisit the equity audit annually to identify any discrepancies of funding.

BOARD and DEPARTMENTAL GOALS and OBJECTIVES

STRATEGIC PLAN: FAMILY AND COMMUNITY ENGAGEMENT

Create a culture of collaboration and effective communication in order to engage a network of family and community stakeholders as partners in Student Success.

GOAL:

Actively engage every family in the educational process, in order to support students, by building trust, and strengthening family and district relationships.

IMPLEMENTATION STRATEGY:

- Develop the "Student Success Series" for every grade level to help communicate the expectations and important information specific to each grade level.
- Create/redistribute a Roadmap of Communication tool to help direct families to the right resources for their specific needs.
- Restructure the Family Engagement Team/Committee/Council in order to welcome and onboard new families and students to the district.
- Leverage athletic events and other well-populated district events to communicate and disseminate opportunities to engage with the district.

GOAL:

Expand and strengthen relationships with businesses and organizations within the community in order to provide more experiences for students to extend their learning outside the classroom.

IMPLEMENTATION STRATEGY:

- Develop/strengthen an in-district business council to help build strategic partnerships, leverage community resources, and expose students to the opportunities that are available to them in the community.
- Develop and strengthen relationships with the mayor of each of the three communities to create working partnerships with each city.
- Create and develop a career laboratory to develop skills in students that will enhance and contribute to their employability profiles.

GOAL:

Increase and improve alumni engagement opportunities built around connecting alumni to one another, the district, and current BCSD students.

IMPLEMENTATION STRATEGY:

- Survey alumni to gain feedback about their experiences and reflections of the educational process within the district, including Portrait of a Titan competencies.
- Develop a Berea-Midpark alumni association (one does not exist since the merger).
- Create regular, consistent, and structured opportunities for alumni to interact with students as resources, mentors, and a bridge to the community.

BUDGET ALIGNMENT TO DISTRICT GOALS AND OBJECTIVES:

Below is a list of budget priorities by District Goals and Objectives:

GOAL: Student Success & The Total Titan			
Objective	FY 2024-2025 Actual	FY 2025-2026 Budget	Increase / (Decrease)
Instructional Staff Costs	\$32,993,205	\$33,058,745	\$65,540
Special Education Instructional Staff Costs	\$9,836,848	\$10,910,139	\$1,073,290
Gifted Instruction Staff Costs	\$403,578	\$418,878	\$15,300
Academic Tutors	\$2,215,052	\$1,982,853	-\$232,199
Curriculum Staffing Support	\$750,012	\$717,780	-\$32,231
Special Education Staffing Support	\$987,514	\$1,078,545	\$91,031
Instructional Coaches	\$969,868	\$973,416	\$3,548
Titans Academy Credit Recovery Staff Costs	\$847,717	\$864,748	\$17,030
Textbook Adoptions	\$109,746	\$447,880	\$338,134
Instructional & Support Software	\$185,996	\$67,254	-\$118,742
Annual Technology Equipment Upgrades	\$588,664	\$734,675	\$146,011

GOAL: Finance and Facilities			
Objective	FY 2024-2025 Actual	FY 2025-2026 Budget	Increase / (Decrease)
Treasurer / Fiscal Office	\$950,109	\$988,482	\$38,373
Custodial / Maintenance Department / Preventative Maintenance	\$7,373,498	\$8,287,271	\$913,773
Permanent Improvement Fund	\$1,134,334	\$1,706,288	\$571,954
Safety and Security	\$71,713	\$73,981	\$2,268

GOAL: Family and Community Engagement			
Objective	FY 2024-2025 Actual	FY 2025-2026 Budget	Increase / (Decrease)
Communications Department	\$182,807	\$287,596	\$104,788
Behavioral Health and Wellness Coordinator	\$149,211	\$165,172	\$15,961
Parent Mentor	\$0	\$25,000	\$25,000

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Financial Section



Isabella Adkins
Grade 6

FINANCIAL SECTION INTRODUCTION

FY 2025-26 Financial Budget Schedules

The financial statements contained in this section provide the Berea City School District's detailed revenue and expenditure schedules for FY 2025/26.

The initial financial statement provides the district's budget at the legal level of control, as approved by the Berea City School District Board of Education. The district's legal level of control is the lowest account level that the treasurer's office is not permitted to reassign funds without approval of the Board of Education. For all funds, the approved legal level of control is at the fund level.

Following the Board approved budget are a series of financial schedules that are designed using a pyramid approach. This financial reporting method initially provides a summary schedule of all governmental fund types, followed by a summary schedule for each fund classification; and then detailed budget schedules are provided for each individual fund.

The district has also provided budget summary schedules, as well as individual fund schedules for both proprietary and fiduciary fund types.

The individual fund schedules provide historic, current, and future projected fund data on a single schedule to make it easier for readers to follow funds from historic activity to future revenue and expenditure expectations.

The information is used to develop the budget forecasts and are aligned with the district's five year forecast (governmental – general fund), district-wide permanent improvement plan, bond repayment schedules, as well as future goals and objectives.

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
 ANNUAL BUDGETS BY LEGAL LEVEL OF CONTROL
 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
 GOVERNMENTAL - GENERAL OPERATING FUNDS

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	Estimated 2025/26 Budget	Prior Year Carryover Encumbrances	Total 2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
GENERAL FUND										
GENERAL FUND	80,723,651	78,839,562	80,479,853	83,342,881	89,203,324	1,161,408	90,364,732	92,764,101	96,033,774	97,915,641
SPECIAL REVENUE FUNDS										
FOOD SERVICE FUND	2,137,914	1,940,717	2,269,689	2,446,381	2,718,445	44,228	2,762,673	2,564,679	2,601,748	1,448,256
SPECIAL TRUST FUND	726	-	-	15,167	-	-	-	-	-	-
PUBLIC SCHOOL SUPPORT FUND	95,655	133,438	159,331	152,890	229,000	4,844	233,844	143,500	143,500	143,500
OTHER GRANT FUND	110,621	223,456	369,147	250,909	400,503	23,179	423,682	274,000	274,000	274,000
STUDENT MANAGED STUDENT ACTIVITY FUND	41,904	76,512	58,608	65,889	126,238	1,500	127,738	60,000	60,000	60,000
DISTRICT MANAGED STUDENT ACTIVITY FUND	361,847	534,936	351,496	365,613	401,679	5,310	406,989	351,800	351,800	351,800
AUXILIARY SERVICES FUND	301,022	431,891	287,119	321,099	244,000	152,866	396,866	320,000	320,000	320,000
DATA COMMUNICATION FUND	-	27,505	8,509	26,349	10,000	-	10,000	10,000	10,000	10,000
STUDENT HEALTH AND WELLNESS FUND	163,037	-	-	-	-	-	-	-	-	-
PUBLIC SCHOOL PRESCHOOL FUND	144,706	237,855	261,027	244,631	235,940	-	235,940	244,964	251,148	255,062
MISCELLANEOUS STATE GRANTS FUND	-	197,669	39,999	54,211	108,178	-	108,178	-	-	-
ELEMENTARY AND SECONDARY EMERGENCY RELIEF FUND	4,468,697	3,656,569	4,254,546	1,561,047	-	-	-	-	-	-
IDEA, PART B SPECIAL EDUCATION AGES 3-21 FUND	1,524,959	1,722,304	1,306,706	1,499,537	1,586,186	5,666	1,591,852	1,567,914	1,594,231	1,621,326
TITLE III - LANGUAGE INSTRUCTION FOR ENGLISH LEARNERS AND IMMIGRANT STUDENTS FUND	31,266	26,321	20,163	36,729	29,421	-	29,421	29,467	29,777	30,095
TITLE I - DISADVANTAGED CHILDREN/TARGETED ASSISTANCE FUND	1,222,930	1,162,200	1,308,801	1,509,793	1,302,070	59,003	1,361,074	1,287,161	1,302,463	1,318,162
STRONGER CONNECTIONS FUND	-	-	71,625	98,712	89,698	2,000	91,698	89,476	90,798	92,158
IDEA, PART B SPECIAL EDUCATION AGES 3-5 FUND	45,689	51,127	38,465	38,042	41,382	-	41,382	43,266	43,812	44,373
IMPROVING TEACHER QUALITY FUND	296,343	313,966	268,408	163,696	193,069	1,000	194,069	185,779	188,618	191,538
TITLE IV FUND	649,511	83,484	500,901	20,862	-	-	-	-	-	-
TOTAL SPECIAL REVENUE FUNDS	11,596,826	10,819,950	11,574,541	8,871,557	7,715,809	299,596	8,015,405	7,172,006	7,261,896	6,160,269
DEBT SERVICE - DEBT RETIREMENT FUND	5,745,752	5,911,412	5,596,552	5,645,460	5,698,513	-	5,698,513	5,767,125	5,817,675	5,877,825
CAPITAL PROJECT FUNDS										
PERMANENT IMPROVEMENT FUND	1,145,792	1,475,415	1,811,793	1,134,334	1,706,288	934,154	2,640,442	1,674,869	1,674,769	1,567,144
BUILDING FUND	3,927,892	428,121	98,028	261,274	-	-	-	-	-	-
TOTAL CAPITAL PROJECT FUNDS	5,073,684	1,903,536	1,909,821	1,395,608	1,706,288	934,154	2,640,442	1,674,869	1,674,769	1,567,144
TOTAL ALL OTHER GOVERNMENTAL FUNDS	22,416,262	18,634,898	19,080,914	15,912,626	15,120,610	1,233,750	16,354,360	14,614,000	14,754,339	13,605,238

BEREA CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY, OHIO
 ANNUAL BUDGETS BY LEGAL LEVEL OF CONTROL
 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
 NON GOVERNMENTAL FUNDS

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	Estimated 2025/26 Budget	Prior Year Carryover Encumbrances	Total 2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
PROPRIETARY FUNDS										
UNIFORM SCHOOL SUPPLIES FUND	10,613	5,019	5,275	3,709	5,000	-	5,000	5,000	5,000	5,000
ADULT EDUCATION	1,403,437	495,655	456,215	568,560	458,677	154,006	612,683	495,389	502,359	509,537
INTERNAL SERVICE ROTARY	143,033	151,390	473,201	564,035	218,950	579	219,529	266,500	266,500	266,500
EMPLOYEE HEALTHCARE	14,281,859	13,317,898	13,305,459	13,770,025	14,265,000	-	14,265,000	14,570,000	14,870,000	15,120,000
WORKERS' COMPENSATION	202,763	284,418	243,628	291,879	300,000	-	300,000	300,000	300,000	300,000
TOTAL PROPRIETARY FUNDS	16,041,704	14,254,381	14,483,777	15,198,207	15,247,627	154,584	15,402,211	15,636,889	15,943,859	16,201,037
FIDUCIARY FUNDS										
ENDOWMENTS	-	-	-	-	-	-	-	-	-	-
DISTRICT AGENCY	15,082,090	15,209,394	15,836,375	16,316,801	15,995,333	2,550	15,997,883	16,100,575	16,215,575	16,330,575
EMPLOYEE BENEFITS AGENCY	46,415,352	60,808,172	64,443,367	94,938,467	97,920,000	-	97,920,000	102,924,000	107,240,960	111,710,598
TOTAL FIDUCIARY FUNDS	61,497,442	76,017,566	80,279,741	111,255,269	113,915,333	2,550	113,917,883	119,024,575	123,456,535	128,041,173
TOTAL NON-GOVERNMENTAL FUNDS	77,539,146	90,271,947	94,763,518	126,453,476	129,162,960	157,134	129,320,094	134,661,464	139,400,394	144,242,210
TOTAL ALL FUNDS	180,679,059	187,746,408	194,324,285	225,708,982	233,486,894	2,552,292	236,039,185	242,039,565	250,188,508	255,763,089

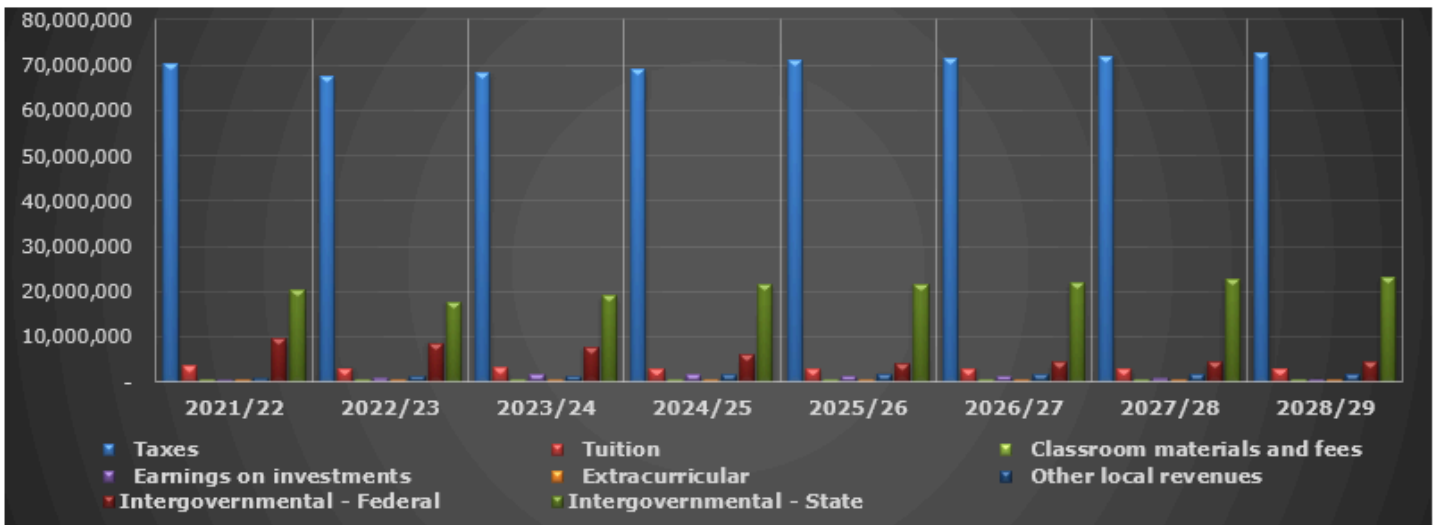
BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
 STATEMENT OF REVENUES AND EXPENDITURES
 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
 ALL FUNDS

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources								
Taxes	70,379,034	67,562,026	68,063,754	69,235,695	71,002,861	71,271,218	71,929,310	72,496,216
Tuition	4,208,950	3,202,292	3,341,345	3,144,913	3,121,500	3,148,900	3,178,089	3,207,570
Classroom materials and fees	475,354	434,807	456,365	433,563	446,457	455,419	456,498	457,588
Earnings on investments	189,830	936,529	1,861,933	1,807,172	1,361,549	1,311,252	1,000,350	750,350
Food Services	98,403	763,682	761,837	251,592	398,200	270,000	270,000	270,000
Extracurricular	338,296	622,014	688,521	681,185	665,600	710,000	710,000	710,000
Other local revenues	69,924,114	92,506,458	102,522,117	130,583,561	137,447,221	141,672,320	146,174,039	150,777,941
Intergovernmental - Federal	9,524,494	8,559,896	7,462,907	5,944,940	3,886,203	4,344,500	4,373,405	4,407,727
Intergovernmental - State	20,124,440	17,709,039	18,921,195	21,650,526	21,305,073	21,927,042	22,511,338	23,110,983
Total Revenue	175,262,914	192,296,742	204,079,973	233,733,146	239,634,664	245,110,650	250,603,029	256,188,375
Expenditures:								
Instruction								
Salaries and wages	30,898,474	31,230,884	31,433,004	31,567,668	32,508,038	34,465,390	35,765,752	35,872,162
Employee benefits	15,882,689	15,492,153	15,517,582	16,197,977	16,024,548	17,261,510	18,361,044	19,231,908
Contracted services	3,685,840	3,370,201	3,733,679	3,261,746	3,454,953	3,435,925	3,452,955	3,470,069
Supplies and materials	2,487,015	1,533,693	1,979,284	1,816,976	1,433,251	1,375,060	1,380,160	1,385,286
Capital outlay	52,437	263,939	261,699	40,397	195,525	175,270	175,543	175,818
Other	128,038	151,242	149,535	178,744	260,850	243,833	246,212	248,614
Instruction	53,134,493	52,042,112	53,074,782	53,063,508	53,877,166	56,921,988	59,346,665	60,348,857
Support Services								
Salaries and wages	14,896,137	15,171,490	16,385,480	16,681,380	17,323,958	17,993,230	18,513,090	19,048,447
Employee benefits	21,775,944	21,975,600	22,223,782	22,431,561	23,063,691	23,431,920	23,809,538	24,196,871
Contracted services	9,162,441	9,962,957	11,157,996	10,383,849	14,746,574	15,202,712	15,740,283	16,170,442
Supplies and materials	1,311,704	1,293,559	1,411,115	1,246,608	1,529,800	1,515,875	1,523,322	1,530,806
Capital outlay	1,116,072	884,645	2,056,123	1,037,909	1,326,100	1,285,926	1,293,830	1,301,814
Other	58,818,338	71,648,045	73,956,426	106,150,644	106,936,789	111,821,794	115,965,020	120,211,037
Support Services	107,080,637	120,936,295	127,190,923	157,931,951	164,926,912	171,251,458	176,845,084	182,459,018
Operation of Non- Instructional Services								
Salaries and wages	1,208,121	1,000,248	935,894	968,266	1,236,789	1,088,062	1,114,601	1,120,174
Employee benefits	679,059	505,455	518,518	545,593	584,435	500,006	517,506	535,619
Contracted services	314,930	403,928	349,804	430,762	229,976	384,500	384,500	384,500
Supplies and materials	1,152,554	919,922	1,218,264	1,430,623	1,768,100	1,409,000	1,409,000	239,000
Capital outlay	62,213	156,796	113,155	143,933	-	22,000	22,000	22,000
Other	29,862	23,789	25,600	27,830	52,466	30,000	30,000	30,000
Operation of Non-Instructional Services	3,446,737	3,010,138	3,161,235	3,547,008	3,871,766	3,433,568	3,477,607	2,331,293
Extracurricular activities								
Salaries and wages	712,692	787,723	787,142	861,285	1,043,242	1,085,276	1,117,594	1,150,882
Employee benefits	247,803	226,486	300,284	277,051	231,722	239,833	248,172	256,803
Contracted services	179,600	150,717	166,317	173,801	181,181	180,500	180,753	181,006
Supplies and materials	41,033	47,276	62,981	68,078	79,250	51,000	51,000	51,000
Capital outlay	74,235	93,152	59,423	82,303	84,669	60,000	60,000	60,000
Other	121,738	377,836	157,882	164,416	230,213	161,800	161,800	161,800
Extracurricular Activities	1,377,101	1,683,190	1,534,030	1,626,934	1,850,277	1,778,409	1,819,319	1,861,491
Facilities acquisition and construction								
Contracted services	194,072	66,759	56,912	28,088	-	-	-	-
Supplies and materials	10,889	-	-	23,756	-	-	-	-
Capital outlay	5,555,172	1,365,682	742,140	781,776	1,170,371	815,000	815,000	815,000
Facilities Acquisition and Construction	5,760,133	1,432,441	799,052	833,620	1,170,371	815,000	815,000	815,000
Debt service								
Principal retirement	2,122,000	2,338,000	2,100,000	2,226,000	2,363,000	2,499,000	2,636,000	2,792,000
Interest and fiscal charges	5,404,199	5,348,153	5,287,658	5,210,857	5,127,401	5,040,143	4,948,834	4,855,431
Debt Service	7,526,199	7,686,153	7,387,658	7,436,857	7,490,401	7,539,143	7,584,834	7,647,431
Total Expenditures	178,325,301	186,790,329	193,147,680	224,439,879	233,186,894	241,739,565	249,888,508	255,463,089
Excess of Revenues over (under) Expenditures	(3,062,387)	5,506,414	10,932,293	9,293,268	6,447,771	3,371,086	714,522	725,285
Other financing sources (uses)								
Refund of prior year expenditure	209,588	95,524	145,937	203,300	75,000	75,000	75,000	75,000
Transfers in	68,661	38,224	35,866	1,461,754	37,704	20,300	20,300	20,300
Transfers (out)	(776,808)	(38,224)	(35,869)	(1,766,886)	(50,000)	(50,000)	(50,000)	(50,000)
Advances in	4,017,984	2,132,685	2,445,709	1,598,573	250,000	250,000	250,000	250,000
Advances (out)	(3,309,838)	(2,132,685)	(2,445,709)	(1,293,441)	(232,879)	(250,000)	(250,000)	(250,000)
Total other financing sources (uses)	209,588	95,524	145,933	203,300	79,826	45,300	45,300	45,300
Net change in fund balance	(2,852,799)	5,601,939	11,078,227	9,496,567	6,527,596	3,416,386	759,822	770,585
Cash balance at beginning of year	39,496,315	36,643,517	42,245,455	53,323,681	62,820,249	69,347,843	72,764,228	73,524,050
Cash balance at end of fiscal year	36,643,517	42,245,455	53,323,681	62,820,249	69,347,843	72,764,228	73,524,050	74,294,635
Year End encumbrances appropriated	2,532,721	2,940,645	3,104,126	2,552,292	-	-	-	-
Unencumbered fund balance at end of year	34,110,796	39,304,810	50,219,556	60,267,957	69,347,843	72,764,228	73,524,050	74,294,635

**FY 2021/22 ACTUAL THROUGH PROJECTIONS TO FY 2028/29
GOVERNMENTAL FUNDS – REVENUE BY SOURCE**

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources								
Taxes	70,379,034	67,562,026	68,063,754	69,235,695	71,002,861	71,271,218	71,929,310	72,496,216
Tuition	3,462,604	3,036,494	3,104,649	2,890,725	2,890,000	2,918,900	2,948,089	2,977,570
Classroom materials and fees	165,193	117,713	127,368	122,753	134,625	135,419	136,498	137,588
Earnings on investments	187,773	840,183	1,602,129	1,595,554	1,131,199	1,080,902	770,000	520,000
Food Service	98,403	763,682	761,837	251,592	398,200	270,000	270,000	270,000
Extracurricular	326,636	372,188	400,132	461,803	385,600	400,000	400,000	400,000
Other local revenues	808,949	1,091,915	1,125,166	1,564,993	1,714,941	1,666,410	1,691,923	1,718,200
Intergovernmental - Federal	9,524,494	8,559,896	7,462,907	5,944,940	3,886,203	4,344,500	4,373,405	4,407,727
Intergovernmental - State	20,124,440	17,709,039	18,921,195	21,650,526	21,305,073	21,927,042	22,511,338	23,110,983
Total Revenue	105,077,526	100,053,136	101,569,136	103,718,581	102,848,702	104,014,390	105,030,562	106,038,284

GOVERNMENTAL FUNDS – REVENUE BY SOURCE



Changes in General Fund FY 2025/26 Revenue Budget Items in comparison to FY 2024/25 Actual:

The individual budget schedule details the changes in revenue sources that are illustrated on the previous page. A few highlights of those documented details include:

Local Sources

Real Estate Taxes - Based on current economic indicators and residential home sale market trends, the district continues to see an increase in residential property values. The District received a 18% increase for CY 2025, which is the reappraisal for Cuyahoga County. Commercial/Industrial property have increased over the past five years. The projected gross collection rate for the budgeted period is expected to remain at approximately 97%.

State Sources

State Funding Formula - FY 2021/22 H.B. 110 was passed. This marked a historic time for school districts, as a new funding model was introduced and passed. Ohio House Bill (HB) 110 made significant changes to school funding. It changes how students are counted toward a district's enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding.

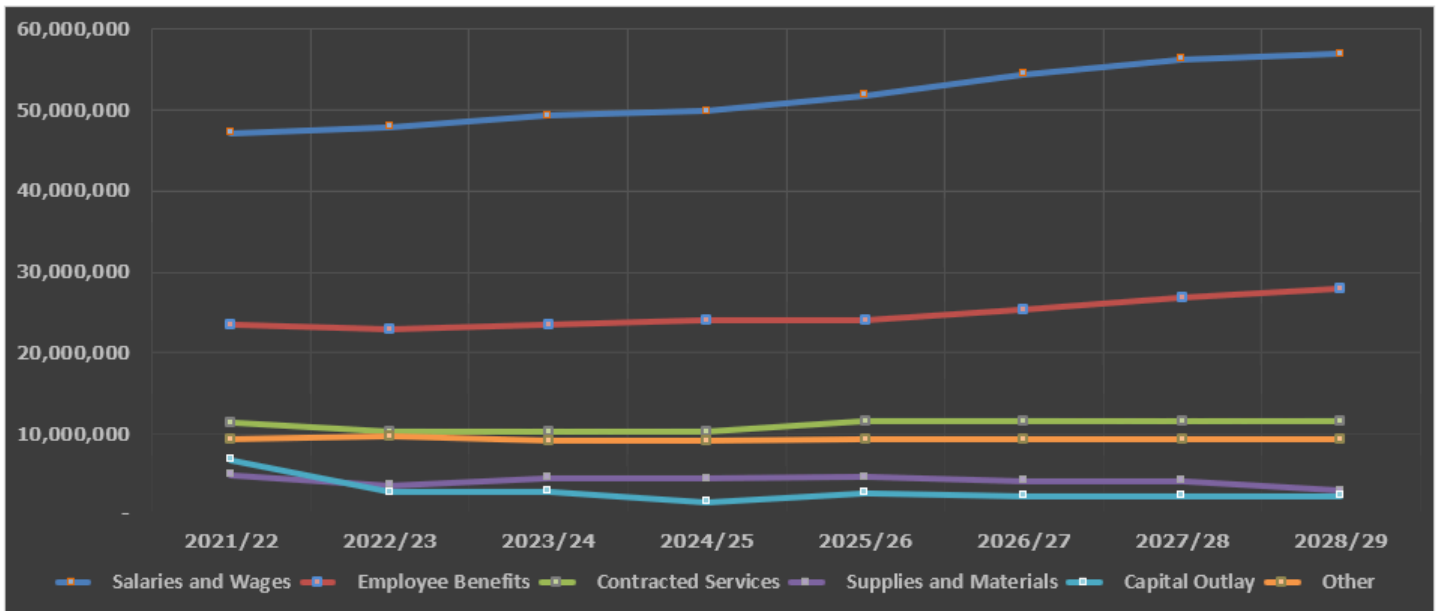
The new funding model is assumed through-out this budget document, including a phase in model in FY 2023/24 and beyond.

The annual Tangible Personal Property (TPP) reimbursement from the State of Ohio will be reduced from the FY 2022/23 level of \$609,429 to \$0 in FY 2023/24. This will end this reimbursement from the State of Ohio.

Federal Sources:

- **Federal Grants** - The district will experience a decrease in federal grant fund revenue during FY 2025/26 due less allocations being made available from the Federal Government. The district received four new federal grants due to the COVID 19 pandemic during FY 2020/21 and FY 2021/22. These four new federal grants are related to the federal CARES Act and are the Elementary and Secondary School Emergency Relief Fund (ESSER), Cares Federal Relief (CFR-URBAN SD) and the American Recovery Plan (ARP). All of these grants have been spent by the end of FY 2023/24. The district reclassified its Enterprise Food Service Fund and Agency Student Managed District Activities in FY 2025/2026 to a special revenue fund to be consistent with the fund definition and its Annual Comprehensive Financial Report (ACFR).

GOVERNMENTAL FUNDS – EXPENDITURES BY CLASSIFICATION (OBJECT LEVEL)



**FY 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
GOVERNMENTAL FUNDS – EXPENDITURES BY CLASSIFICATION (FUNCTION LEVEL)**

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Instruction	53,029,823	51,915,129	52,946,189	52,592,518	53,361,116	56,381,988	58,806,665	59,808,857
Support Services	32,860,310	32,083,004	34,085,043	33,774,381	36,762,012	37,650,958	38,512,624	39,291,919
Operation of Non-Instructional Services	2,506,787	2,501,983	2,736,023	2,963,684	3,395,123	2,918,179	2,955,248	1,801,756
Extracurricular Activities	1,377,101	1,683,190	1,519,039	1,621,209	1,844,910	1,772,834	1,813,744	1,855,916
Facilities Acquisition and Construction	5,760,133	1,432,441	799,052	833,620	1,170,371	815,000	815,000	815,000
Debt Service	7,526,199	7,686,153	7,387,658	7,436,857	7,490,401	7,539,143	7,584,834	7,647,431
Total Expenditures	103,060,353	97,301,899	99,473,004	99,222,269	104,023,934	107,078,101	110,488,114	111,220,879
Other financing uses	1,812,447	1,387,390	1,392,736	1,824,460	282,879	300,000	300,000	300,000
Total Expenditures and Other financing uses	104,872,800	98,689,290	100,865,740	101,046,729	104,306,812	107,378,101	110,788,114	111,520,879

**FY 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
GOVERNMENTAL FUNDS – EXPENDITURES BY OBJECT**

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Salaries and Wages	47,201,551	47,922,518	49,310,489	49,843,958	51,869,527	54,386,841	56,264,700	56,944,101
Employee Benefits	23,461,657	22,945,510	23,417,500	23,997,197	23,995,412	25,418,722	26,815,963	27,994,953
Contracted Services	11,393,757	10,236,341	10,206,770	10,317,224	11,507,924	11,601,137	11,655,990	11,603,118
Supplies and Materials	4,880,856	3,659,777	4,531,497	4,451,204	4,626,352	4,149,435	4,161,982	3,004,592
Capital Outlay	6,819,768	2,739,474	2,888,962	1,531,920	2,726,666	2,281,196	2,289,373	2,297,632
Other	9,302,764	9,798,278	9,117,786	9,080,766	9,298,053	9,275,770	9,335,105	9,411,483
Total Expenditures	103,060,353	97,301,899	99,473,004	99,222,269	104,023,934	107,078,101	110,488,114	111,220,879

Changes in General Fund FY 2025/26 Expenditure Budget Items in comparison to FY 2024/25 Actual:

Salaries and Wages:

- For FY 2025/26, the district has included cost savings in the personnel services projections due to retirement, resignations and reductions. In addition, the FY 2025/26 budget includes increases in salary expenses due to a base salary increase of 4% and salary schedule step increases.
- The following table provides an overview of historical trends and the current year budget for non-regular payroll expenditures. These expenses include supplementals, severance payments, substitutes and overtime. The district is closely monitoring these costs, especially relating to staffing shortages and overtime expenses to fill positions.

NON-REGULAR PAYROLL EXPENDITURES COMPARISON BY FISCAL YEAR

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Projected
Supplementals	\$ 1,134,621	\$ 1,082,378	\$ 1,201,988	\$ 1,372,441	\$ 1,361,044
Severance	\$ 188,696	\$ 495,359	\$ 597,244	\$ 505,392	\$ 640,946
Classified and Long-Term Certified Subs	\$ 377,056	\$ 426,426	\$ 241,769	\$ 193,899	\$ 358,811
Classified Overtime	\$ 148,711	\$ 185,344	\$ 283,263	\$ 248,735	\$ 322,621
Total Non-Regular Payroll Expenses	\$ 1,849,085	\$ 2,189,507	\$ 2,324,264	\$ 2,320,468	\$ 2,683,422

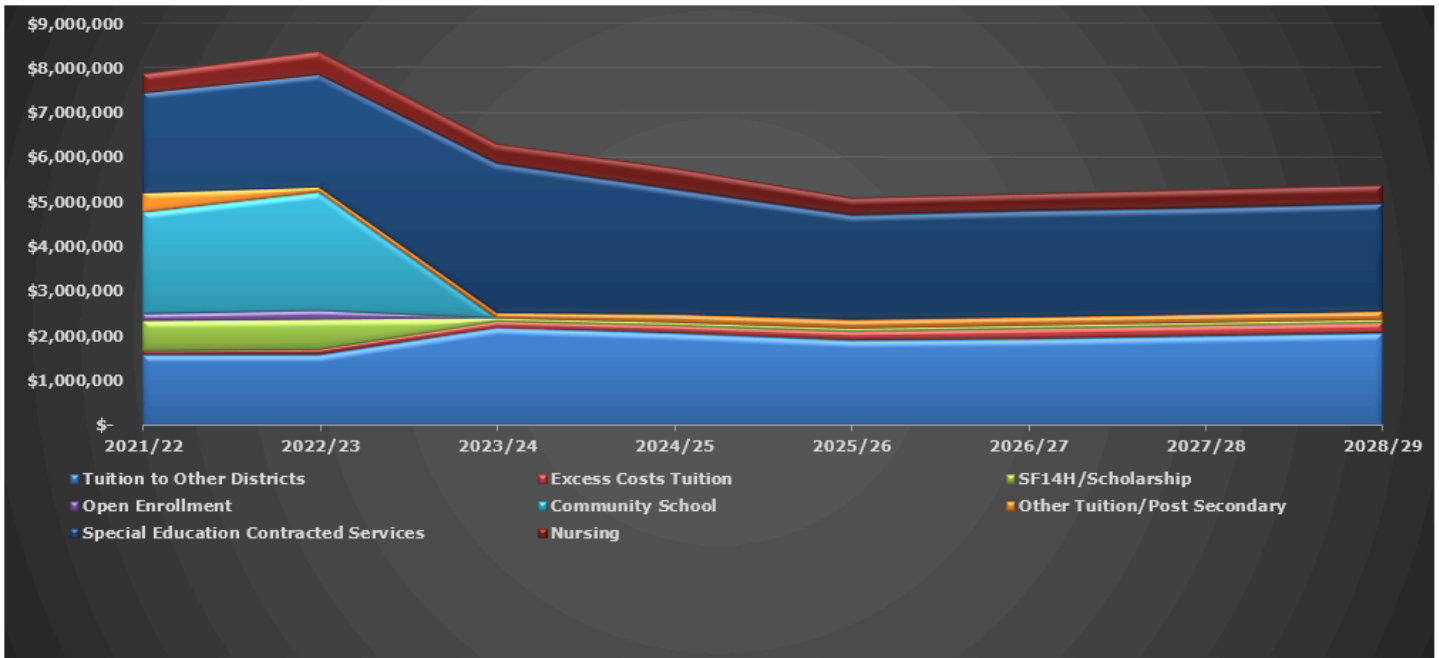
Employee Benefits:

- The district’s medical insurance plan has gone through many changes over the past years, moving from a fully-insured plan to a self-insured plan in FY 2014/15, and then making comprehensive changes to the plan design in FY 2015/16. Additional plan design changes were made in FY 2022/23 and in FY 2025/26. The latest round of plan design changes saved the district approximately \$500,000. The district has seen single digit premium increases over the past several years, with the current year (FY 2025/26) being a 1.4% increase. Beginning FY 2019/20, the district entered the Great Lakes Regional Council of Governments health insurance consortium. This consortium has ten member districts during FY 2024/25: Austintown Local Schools, Avon Local Schools, Berea City Schools, Educational Service Center of Northeast Ohio, Fairview Park City Schools, Lakewood City Schools, Olmsted Falls City Schools, North Olmsted City Schools, North Royalton City Schools, and Strongsville City Schools. The move to the consortium has allowed the district to increase reserves and level out claimant activity.

Contracted Services:

- The purchased services of the general fund have had the largest increase in average costs, year over year, then any other expense line item of the budget.
- The district has seen costs for special education services, nursing services, scholarships and post-secondary options increase significantly. Inflationary increases are expected to occur in this line item over time and will need to be continually monitored. Changes to this line are a direct effect of the new state funding formula. Deducts for community schools, and open enrollment are no longer made from the districts as the funding follows the student.

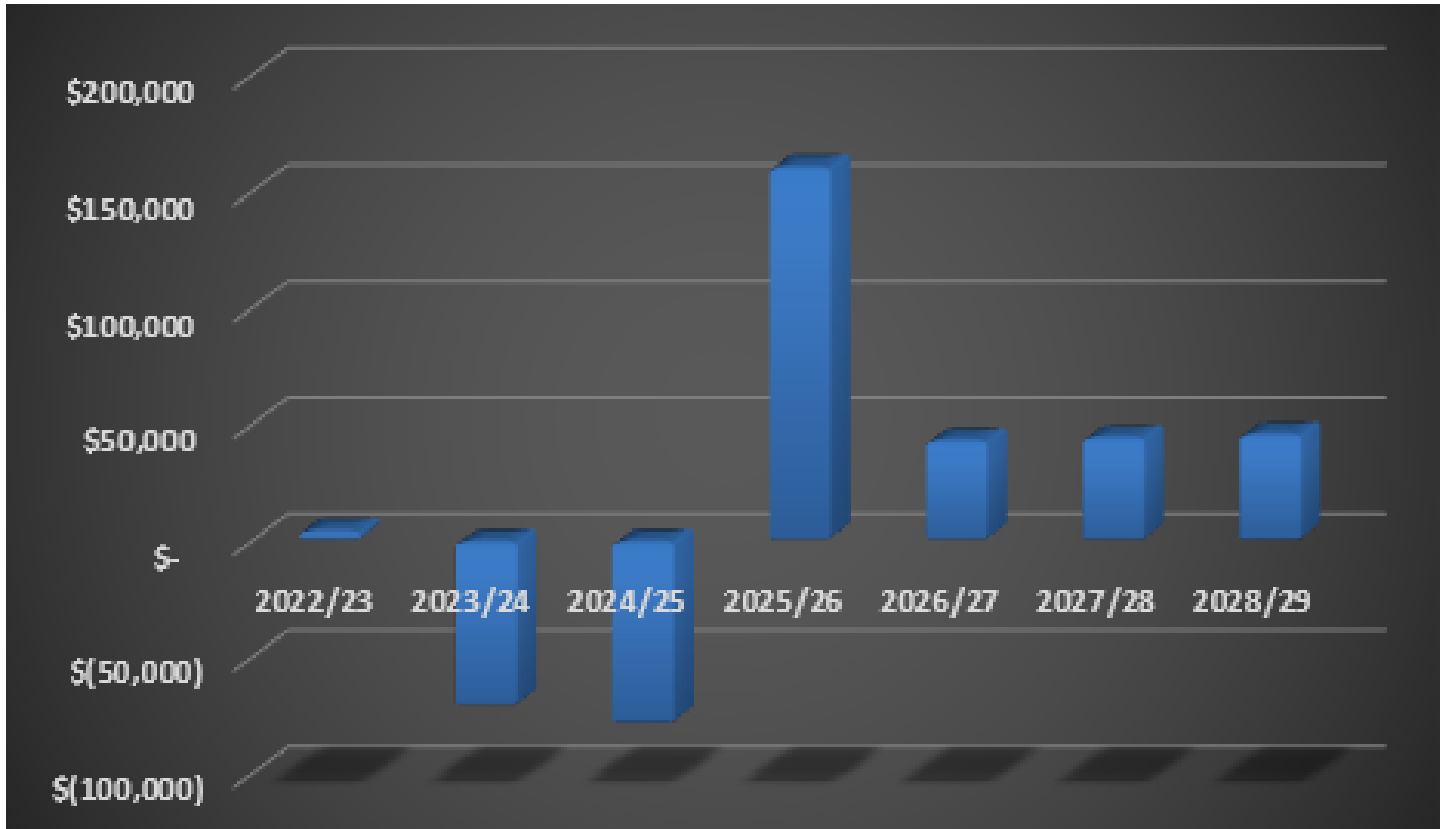
TUITION AND SPECIAL EDUCATION RELATED EXPENSES



TUITION AND SPECIAL EDUCATION RELATED EXPENSES

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Actual	Actual	Actual	Actual	Projected	Projection	Projection	Projection
Tuition to Other Districts	\$ 1,587,391	\$ 1,589,423	\$ 2,166,207	\$ 2,046,105	\$ 1,882,186	\$ 1,938,652	\$ 1,996,811	\$ 2,056,716
Excess Costs Tuition	\$ 82,936	\$ 103,740	\$ 150,184	\$ 171,748	\$ 208,138	\$ 210,219	\$ 212,321	\$ 214,445
SF14H/Scholarship	\$ 686,273	\$ 683,649	\$ 88,056	\$ 94,740	\$ 86,614	\$ 87,480	\$ 88,355	\$ 89,238
Open Enrollment	\$ 158,487	\$ 206,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community School	\$ 2,217,844	\$ 2,611,300	\$ 6,321	\$ 256	\$ -	\$ -	\$ -	\$ -
Other Tuition/Post Secondary	\$ 451,234	\$ 120,000	\$ 126,651	\$ 176,852	\$ 214,931	\$ 217,080	\$ 219,251	\$ 221,443
Special Education Contracted Services	\$ 2,231,334	\$ 2,528,786	\$ 3,322,270	\$ 2,803,753	\$ 2,319,348	\$ 2,342,541	\$ 2,365,967	\$ 2,389,626
Nursing	\$ 448,079	\$ 528,576	\$ 457,659	\$ 461,534	\$ 374,505	\$ 385,740	\$ 397,312	\$ 409,232
Total Tuition and Special Education	\$ 7,863,577	\$ 8,372,308	\$ 6,317,347	\$ 5,754,987	\$ 5,085,721	\$ 5,181,712	\$ 5,280,017	\$ 5,380,700

YEAR OVER YEAR CHANGE IN UTILITY EXPENSES



YEAR OVER YEAR CHANGE IN UTILITY EXPENSES

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Projected	2026/27 Projection	2027/28 Projection	2028/29 Projection
Electricity	\$ 830,236	\$ 886,445	\$ 950,026	\$ 803,080	\$ 890,135	\$ 916,839	\$ 944,344	\$ 972,675
Water/Sewer	\$ 242,586	\$ 199,087	\$ 196,761	\$ 202,944	\$ 216,315	\$ 222,804	\$ 229,488	\$ 236,373
Natural Gas	\$ 326,590	\$ 275,009	\$ 155,427	\$ 218,851	\$ 262,260	\$ 270,128	\$ 278,232	\$ 286,579
Telephone	\$ 29,654	\$ 73,049	\$ 60,200	\$ 59,010	\$ 75,916	\$ 78,194	\$ 80,540	\$ 82,956
Total Utility Related Expenses	\$ 1,429,065	\$ 1,433,591	\$ 1,362,413	\$ 1,283,885	\$ 1,444,626	\$ 1,487,965	\$ 1,532,604	\$ 1,578,582

Electricity – Based on the district-wide facility plan, students located at the Ford Intermediate School were moved to the Middle School/Middlebrook Educational Center in FY 2018/19. Furthermore, the district closed two elementary schools when the new elementary school was completed in Brook Park in August of 2020. As a result, cost savings have been seen in the electricity costs, due to the reduction of the building operations. However, there has been an increase added in due to all buildings being air conditioned. Due to construction costs and conditioning of the new systems at the new High School and new Elementary, electricity usage is projected to increase. Northern Ohio has also experienced mild winters over the past several years, however the projections will remain at higher levels in case the winter is not as mild.

BEREA CITY SCHOOL DISTRICT CUYAHOGA COUNTY, OHIO STATEMENT OF REVENUES AND EXPENDITURE BUDGETS 2025/2026 Projections as Compared to 2024/2025 Actual GOVERNMENTAL FUNDS						
	Governmental General Fund Operating	Governmental Special Revenue Funds	Governmental Bond Retirement Funds	Governmental Capital Projects Funds	Total Governmental Funds	(Comparative) 2024/25 Actual
Revenues:						
From local sources:						
Taxes	63,975,736	-	5,744,052	1,283,074	71,002,861	69,235,695
Tuition	2,890,000	-	-	-	2,890,000	2,890,725
Classroom materials and fees	106,850	27,775	-	-	134,625	122,753
Earnings on investments	1,096,199	35,000	-	-	1,131,199	1,595,554
Food Service	-	398,200	-	-	398,200	251,592
Extracurricular	-	385,600	-	-	385,600	461,803
Other local revenues	825,641	499,300	-	390,000	1,714,941	1,564,993
Intergovernmental - Federal	450,000	3,436,203	-	-	3,886,203	5,944,940
Intergovernmental - State	18,715,089	2,324,984	135,000	130,000	21,305,073	21,650,526
Total revenue	88,059,515	7,107,062	5,879,052	1,803,074	102,848,702	103,718,581
Expenditures:						
Instruction:						
Salaries and wages	31,047,391	1,460,647	-	-	32,508,038	31,567,668
Employee benefits	15,003,731	670,817	-	-	15,674,548	15,850,755
Contracted services	3,388,980	65,973	-	-	3,454,953	3,261,746
Supplies and materials	1,014,985	252,217	-	-	1,267,202	1,693,209
Capital outlay	27,000	133,525	-	35,000	195,525	40,397
Other	236,650	24,200	-	-	260,850	178,744
Total instruction	50,718,737	2,607,380	-	35,000	53,361,116	52,592,518
Support Services:						
Salaries and wages	16,534,410	789,547	-	-	17,323,958	16,681,380
Employee benefits	7,256,697	406,994	-	-	7,663,691	7,494,487
Contracted services	7,476,828	94,746	-	120,000	7,691,574	6,467,698
Supplies and materials	1,481,966	40,835	-	-	1,522,800	1,243,052
Capital outlay	782,600	76,981	-	416,519	1,276,100	598,270
Other	1,120,989	52,900	85,000	25,000	1,283,889	1,289,495
Total support services	34,653,490	1,462,003	85,000	561,519	36,762,012	33,774,381
Operation of non-instructional services						
Salaries and wages	175,725	819,364	-	-	995,089	734,945
Employee benefits	101,337	324,381	-	-	425,718	375,138
Contracted services	-	182,716	-	-	182,716	388,252
Supplies and materials	-	1,757,100	-	-	1,757,100	1,423,109
Capital outlay	-	-	-	-	-	29,174
Other	-	34,500	-	-	34,500	13,065
Total operation of non-instructional	277,063	3,118,060	-	-	3,395,123	2,963,684
Extracurricular activities						
Salaries and wages	1,035,842	6,600	-	-	1,042,442	859,965
Employee benefits	230,201	1,254	-	-	231,455	276,817
Contracted services	50,500	128,181	-	-	178,681	171,440
Supplies and materials	-	79,250	-	-	79,250	68,078
Capital outlay	-	84,669	-	-	84,669	82,303
Other	-	228,413	-	-	228,413	162,605
Total extracurricular activities	1,316,543	528,367	-	-	1,844,910	1,621,209
Facilities acquisition and construction						
Contracted services	-	-	-	-	-	28,088
Supplies and materials	-	-	-	-	-	23,756
Capital outlay	355,371	-	-	815,000	1,170,371	781,776
Total facilities acquisition and construction	355,371	-	-	815,000	1,170,371	833,620
Debt service:						
Principal retirement	973,000	-	1,270,000	120,000	2,363,000	2,226,000
Interest and fiscal charges	609,120	-	4,343,513	174,769	5,127,401	5,210,857
Total debt service	1,582,120	-	5,613,513	294,769	7,490,401	7,436,857
Total expenditures	88,903,324	7,715,809	5,698,513	1,706,288	104,023,934	99,222,269
Excess of revenues over (under) expenditures	(843,809)	(608,747)	180,540	96,786	(1,175,231)	4,496,311
Other financing sources (uses):						
Refund of prior year expenditure	75,000	-	-	-	75,000	203,300
Transfers in	-	37,704	-	-	37,704	42,896
Transfers (out)	(50,000)	-	-	-	(50,000)	(1,766,886)
Advances in	250,000	-	-	-	250,000	1,293,441
Advances (out)	(250,000)	17,122	-	-	(232,879)	(57,574)
Total other financing sources (uses)	25,000	54,826	-	-	79,826	(284,824)
Net change in fund balance	(818,809)	(605,675)	180,540	96,786	(1,147,159)	4,211,488
Cash balance at beginning of fiscal year	30,180,988	2,175,440	4,977,086	1,245,471	38,578,985	34,367,497
Cash balance at end of fiscal year	29,362,179	1,621,516	5,157,626	1,342,257	37,483,578	38,578,985
Year End encumbrances appropriated	-	-	-	-	-	2,395,158
Unencumbered fund balance at end of year (projected)	29,362,179	1,621,516	5,157,626	1,342,257	37,483,578	36,183,827

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
 STATEMENT OF REVENUES AND EXPENDITURES
 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
 GOVERNMENTAL FUNDS

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources								
Taxes	70,379,034	67,562,026	68,063,754	69,235,695	71,002,861	71,271,218	71,929,310	72,496,216
Tuition	3,462,604	3,036,494	3,104,649	2,890,725	2,890,000	2,918,900	2,948,089	2,977,570
Classroom materials and fees	165,193	117,713	127,368	122,753	134,625	135,419	136,498	137,588
Earnings on investments	187,773	840,183	1,602,129	1,595,554	1,131,199	1,080,925	770,000	520,000
Food Service	98,403	763,682	761,837	251,592	398,200	270,000	270,000	270,000
Extracurricular	326,636	372,188	400,132	461,803	385,600	400,000	400,000	400,000
Other local revenues	808,949	1,091,915	1,125,166	1,564,993	1,714,941	1,666,410	1,691,923	1,718,200
Intergovernmental - Federal	9,524,494	8,559,896	7,462,907	5,944,940	3,886,203	4,344,500	4,373,405	4,407,727
Intergovernmental - State	20,124,440	17,709,039	18,921,195	21,650,526	21,305,073	21,927,042	22,511,338	23,110,983
Total Revenue	105,077,526	100,053,136	101,569,136	103,718,581	102,848,702	104,014,390	105,030,562	106,038,284
Expenditures:								
Instruction								
Salaries and wages	30,898,474	31,230,884	31,433,004	31,567,668	32,508,038	34,465,390	35,765,752	35,872,162
Employee benefits	15,882,689	15,492,153	15,517,582	15,850,755	15,674,548	16,911,510	18,011,044	18,881,908
Contracted services	3,685,840	3,370,201	3,733,529	3,261,746	3,454,953	3,485,925	3,452,955	3,470,069
Supplies and materials	2,382,345	1,407,220	1,850,840	1,693,209	1,267,202	1,185,060	1,190,160	1,195,286
Capital outlay	52,437	263,429	261,699	40,397	195,525	175,270	175,543	175,818
Other	128,038	151,242	149,535	178,744	260,850	243,833	246,212	248,614
Instruction	53,029,823	51,915,129	52,946,189	52,592,518	53,361,116	56,381,988	58,806,665	59,808,857
Support Services								
Salaries and wages	14,896,137	15,171,490	16,385,480	16,681,380	17,323,958	17,993,230	18,513,090	19,048,447
Employee benefits	7,013,948	6,908,807	7,230,464	7,494,487	7,663,691	7,931,920	8,209,538	8,496,871
Contracted services	7,048,450	6,280,299	5,940,796	6,467,698	7,691,574	7,682,712	7,720,283	7,650,042
Supplies and materials	1,301,811	1,288,822	1,405,304	1,243,052	1,522,800	1,509,375	1,516,822	1,524,306
Capital outlay	1,076,989	860,415	1,712,545	598,270	1,276,100	1,210,926	1,218,830	1,226,814
Other	1,522,975	1,573,171	1,410,454	1,289,495	1,283,889	1,322,794	1,334,060	1,345,438
Support Services	32,860,310	32,083,004	34,085,043	33,774,381	36,762,012	37,650,958	38,512,624	39,291,919
Operation of Non- Instructional Services								
Salaries and wages	694,248	732,421	709,643	734,945	995,089	843,945	869,263	873,610
Employee benefits	317,218	318,064	370,133	375,138	425,718	335,734	347,485	359,646
Contracted services	285,794	368,366	317,618	388,252	182,716	304,500	304,500	304,500
Supplies and materials	1,144,778	916,460	1,212,371	1,423,109	1,757,100	1,404,000	1,404,000	234,000
Capital outlay	60,935	156,796	113,155	29,174	-	20,000	20,000	20,000
Other	3,814	9,877	13,103	13,065	34,500	10,000	10,000	10,000
Operation of Non-Instructional Services	2,506,787	2,501,983	2,736,023	2,963,684	3,395,123	2,918,179	2,955,248	1,801,756
Extracurricular activities								
Salaries and wages	712,692	787,723	782,362	859,965	1,042,442	1,084,276	1,116,594	1,149,882
Employee benefits	247,803	226,486	299,321	276,817	231,455	239,558	247,897	256,528
Contracted services	179,600	150,717	157,914	171,440	178,681	178,000	178,253	178,506
Supplies and materials	41,033	47,276	62,981	68,078	79,250	51,000	51,000	51,000
Capital outlay	74,235	93,152	59,423	82,303	84,669	60,000	60,000	60,000
Other	121,738	377,836	157,037	162,605	228,413	160,000	160,000	160,000
Extracurricular Activities	1,377,101	1,683,190	1,519,039	1,621,209	1,844,910	1,772,834	1,813,744	1,855,916
Facilities acquisition and construction								
Contracted services	194,072	66,759	56,912	28,088	-	-	-	-
Supplies and materials	10,889	-	-	23,756	-	-	-	-
Capital outlay	5,555,172	1,365,682	742,140	781,776	1,170,371	815,000	815,000	815,000
Facilities Acquisition and Construction	5,760,133	1,432,441	799,052	833,620	1,170,371	815,000	815,000	815,000
Debt service								
Principal retirement	2,122,000	2,338,000	2,100,000	2,226,000	2,363,000	2,499,000	2,636,000	2,792,000
Interest and fiscal charges	5,404,199	5,348,153	5,287,658	5,210,857	5,127,401	5,040,143	4,948,834	4,855,431
Debt Service	7,526,199	7,686,153	7,387,658	7,436,857	7,490,401	7,539,143	7,584,834	7,647,431
Total Expenditures	103,060,353	97,301,899	99,473,004	99,222,269	104,023,934	107,078,101	110,488,114	111,220,879
Excess of Revenues over (under) Expenditures	2,017,172	2,751,236	2,096,132	4,496,311	(1,175,231)	(3,063,710)	(5,457,551)	(5,182,596)
Other financing sources (uses)								
Refund of prior year expenditure	204,869	95,524	145,937	203,300	75,000	75,000	75,000	75,000
Transfers in	68,661	21,380	15,843	42,896	37,704	20,300	20,300	20,300
Transfers (out)	(776,808)	(38,224)	(35,869)	(1,766,886)	(50,000)	(50,000)	(50,000)	(50,000)
Advances in	2,526,319	1,043,842	1,209,842	1,293,441	250,000	250,000	250,000	250,000
Advances (out)	(1,035,639)	(1,349,166)	(1,356,867)	(57,574)	(232,879)	(250,000)	(250,000)	(250,000)
Total other financing sources (uses)	987,403	(226,644)	(21,114)	(284,824)	79,826	45,300	45,300	45,300
Net change in fund balance	3,004,575	2,524,593	2,075,018	4,211,488	(1,095,406)	(3,018,410)	(5,412,251)	(5,137,296)
Cash balance at beginning of year	26,763,312	29,767,888	32,292,480	34,367,497	38,578,985	37,483,578	34,465,167	29,052,916
Cash balance at end of fiscal year	29,767,888	32,292,480	34,367,498	38,578,985	37,483,578	34,465,167	29,052,916	23,915,620
Year End encumbrances appropriated	2,469,757	2,904,307	2,945,987	2,395,158	-	-	-	-
Reservation of Fund Balance	-	-	-	-	-	-	-	-
Unencumbered fund balance at end of year	27,298,130	29,388,173	31,421,511	36,183,827	37,483,578	34,465,167	29,052,916	23,915,620

BEREA CITY SCHOOL DISTRICT CUYAHOGA COUNTY, OHIO STATEMENT OF REVENUES AND EXPENDITURE BUDGETS 2025/2026 Projections as Compared to 2024/2025 Actual GENERAL OPERATING FUNDS		
	General Operating Funds	
	General Fund	(Comparative) 2024/25 Actual
Revenues:		
From local sources:		
Taxes	63,975,736	61,504,980
Tuition	2,890,000	2,890,725
Classroom materials and fees	106,850	100,715
Earnings on investments	1,096,199	1,570,671
Other local revenues	825,641	627,043
Intergovernmental - Federal	450,000	606,444
Intergovernmental - State	18,715,089	19,254,643
Total revenue	88,059,515	86,555,222
Expenditures:		
Instruction:		
Salaries and wages	31,047,391	29,530,840
Employee benefits	15,003,731	14,917,293
Contracted services	3,388,980	3,244,661
Supplies and materials	1,014,985	740,394
Capital outlay	27,000	5,103
Other	236,650	136,706
Total instruction	50,718,737	48,574,997
Support Services:		
Salaries and wages	16,534,410	15,892,943
Employee benefits	7,256,697	7,092,457
Contracted services	7,476,828	6,335,474
Supplies and materials	1,481,966	1,176,089
Capital outlay	782,600	336,968
Other	1,120,989	1,071,479
Total support services	34,653,490	31,905,410
Operation of non-instructional services		
Salaries and wages	175,725	52,089
Employee benefits	101,337	34,753
Total operation of non-instructional services	277,063	86,842
Extracurricular activities		
Salaries and wages	1,035,842	853,939
Employee benefits	230,201	275,640
Contracted services	50,500	51,989
Total extracurricular activities	1,316,543	1,181,568
Facilities acquisition and construction		
Contracted services	-	6,900
Capital outlay	355,371	6,075
Total facilities acquisition and construction	355,371	12,975
Debt service:		
Principal retirement	973,000	951,000
Interest and fiscal charges	609,120	630,088
Total debt service	1,582,120	1,581,088
Total expenditures	88,903,324	83,342,881
Excess of revenues over (under) expenditures	(843,809)	3,212,341
Other financing sources (uses):		
Refund of prior year expenditure	75,000	203,300
Transfers (out)	(50,000)	(1,766,886)
Advances in	250,000	1,269,104
Advances (out)	(250,000)	(24,337)
Total other financing sources (uses)	25,000	(318,820)
Net change in fund balance	(818,809)	2,893,521
Cash balance at beginning of fiscal year	30,180,988	27,287,467
Cash balance at end of fiscal year	29,362,179	30,180,988
Year End encumbrances appropriated	-	1,161,408
Unencumbered fund balance at end of year (projected)	29,362,179	29,019,580

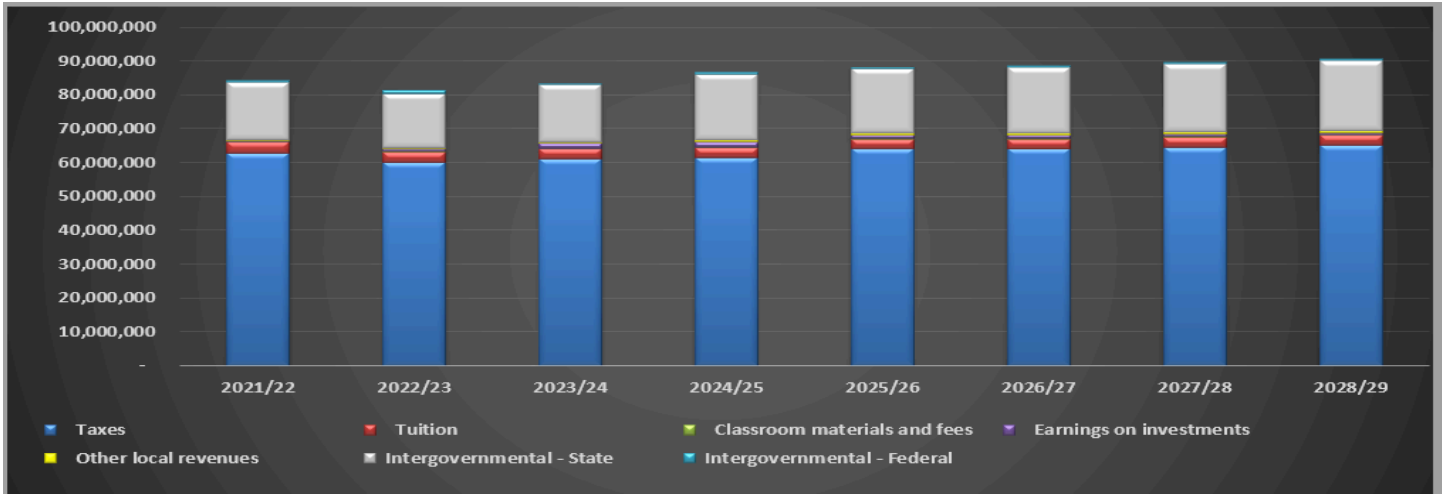
BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
 STATEMENT OF REVENUES AND EXPENDITURES
 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
 GENERAL FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Taxes	62,629,272	60,138,080	60,865,116	61,504,980	63,975,736	63,911,218	64,569,310	65,136,216
Tuition	3,462,604	3,036,494	3,104,649	2,890,725	2,890,000	2,918,900	2,948,089	2,977,570
Classroom materials and fees	143,219	95,994	105,187	100,715	106,850	107,919	108,998	110,088
Earnings on investments	164,650	716,188	1,571,682	1,570,671	1,096,199	1,060,902	750,000	500,000
Other local revenues	442,404	473,201	587,028	627,043	825,641	850,410	875,923	902,200
Intergovernmental - Federal	509,457	1,037,906	46,477	606,444	450,000	463,500	477,405	491,727
Intergovernmental - State	16,934,015	15,788,222	16,875,120	19,254,643	18,715,089	19,276,542	19,854,838	20,450,483
Total revenue	84,285,621	81,286,085	83,155,258	86,555,222	88,059,515	88,589,390	89,584,562	90,568,284
Expenditures:								
Instruction:								
Salaries and wages	28,131,640	27,919,299	28,377,496	29,530,840	31,047,391	32,985,540	34,276,112	34,375,075
Employee benefits	14,405,212	13,849,152	14,028,883	14,917,293	15,003,731	16,217,214	17,292,448	18,138,160
Contracted services	3,281,961	3,171,864	3,659,872	3,244,661	3,388,980	3,405,925	3,422,955	3,440,069
Supplies and materials	624,494	1,012,973	861,161	740,394	1,014,985	1,020,060	1,025,160	1,030,286
Capital outlay	3,838	9,875	15,951	5,103	27,000	27,270	27,543	27,818
Other	119,088	131,705	138,422	136,706	236,650	237,833	240,212	242,614
Total instruction	46,566,232	46,094,868	47,081,785	48,574,997	50,718,737	53,893,842	56,284,429	57,254,022
Support Services:								
Salaries and wages	14,180,354	14,300,384	15,442,084	15,892,943	16,534,410	17,195,787	17,711,660	18,243,010
Employee benefits	6,645,483	6,484,304	6,742,434	7,092,457	7,256,697	7,510,681	7,773,555	8,045,630
Contracted services	6,383,076	6,089,667	5,557,194	6,335,474	7,476,828	7,514,212	7,551,783	7,589,542
Supplies and materials	1,050,480	1,268,590	1,302,968	1,176,089	1,481,966	1,489,375	1,496,822	1,504,306
Capital outlay	636,375	425,676	241,416	336,968	782,600	790,426	798,330	806,314
Other	1,154,095	1,178,827	1,083,170	1,071,479	1,120,989	1,126,594	1,137,860	1,149,238
Total support services	30,049,863	29,747,448	30,369,267	31,905,410	34,653,490	35,627,076	36,470,011	37,338,041
Operation of non-instructional services								
Salaries and wages	-	41,510	53,595	52,089	175,725	-	-	-
Employee benefits	-	26,733	35,216	34,753	101,337	-	-	-
Total operation of non-instructional services	-	68,243	88,811	86,842	277,063	-	-	-
Extracurricular activities								
Salaries and wages	709,137	783,377	776,961	853,939	1,035,842	1,077,276	1,109,594	1,142,882
Employee benefits	247,495	225,535	298,109	275,640	230,201	238,258	246,597	255,228
Contracted services	18,210	35,000	40,000	51,989	50,500	50,500	50,753	51,006
Total extracurricular activities	974,841	1,043,912	1,115,070	1,181,568	1,316,543	1,366,034	1,406,944	1,449,116
Facilities acquisition and construction								
Contracted services	-	-	-	6,900	-	-	-	-
Capital outlay	1,548,076	303,488	247,830	6,075	355,371	-	-	-
Total facilities acquisition and construction	1,548,076	303,488	247,830	12,975	355,371	-	-	-
Debt service:								
Principal retirement	892,000	908,000	925,000	951,000	973,000	994,000	1,021,000	1,057,000
Interest and fiscal charges	692,639	673,602	652,089	630,088	609,120	583,149	551,390	517,462
Total debt service	1,584,639	1,581,602	1,577,089	1,581,088	1,582,120	1,577,149	1,572,390	1,574,462
Total expenditures	80,723,651	78,839,562	80,479,853	83,342,881	88,903,324	92,464,101	95,733,774	97,615,641
Excess of revenues over (under) expenditures	3,561,970	2,446,523	2,675,405	3,212,341	(843,809)	(3,874,710)	(6,149,212)	(7,047,357)
Other financing sources (uses):								
Refund of prior year expenditure	194,509	95,524	145,937	203,300	75,000	75,000	75,000	75,000
Transfers (out)	(776,808)	(38,224)	(35,869)	(1,766,886)	(50,000)	(50,000)	(50,000)	(50,000)
Advances in	2,353,758	956,079	1,176,605	1,269,104	250,000	250,000	250,000	250,000
Advances (out)	(956,079)	(1,176,605)	(1,269,104)	(24,337)	(250,000)	(250,000)	(250,000)	(250,000)
Total other financing sources (uses)	815,381	(163,225)	17,569	(318,820)	25,000	25,000	25,000	25,000
Net change in fund balance	4,377,351	2,283,297	2,692,974	2,893,521	(818,809)	(3,849,710)	(6,124,212)	(7,022,357)
Cash balance at beginning of year	17,933,845	22,311,196	24,594,493	27,287,467	30,180,988	29,362,179	25,512,468	19,388,256
Cash balance at end of fiscal year	22,311,196	24,594,493	27,287,467	30,180,988	29,362,179	25,512,468	19,388,256	12,365,899
Year End encumbrances appropriated	1,147,170	1,279,635	1,353,794	1,161,408	-	-	-	-
Unencumbered fund balance at end of year (projected)	21,164,026	23,314,859	25,933,673	29,019,580	29,362,179	25,512,468	19,388,256	12,365,899

GENERAL FUND – REVENUE BUDGET FORECAST

The district’s revenue projections for FY 2025/26 through FY 2028/29 are based on current tax millage rates, property valuations and tax laws. Based on the current financial status of the school district, no increase in tax revenue due to additional tax levies are projected.

GENERAL FUND REVENUE BY SOURCE



Taxes

Real Estate Revenue:

- Class I property values have continued to strengthen over the past three years and the district received a 18% increase in Class I property values due to the TY 2024 Cuyahoga County property reappraisal. The district also saw a 14.26% increase in values due to the triennial update in TY 2021. The district will monitor the “Residential Median Market to price Ratio” data published by the Ohio Department of Taxation (ODT) on an annual basis to determine if the projections need to be adjusted.
- Class II property values have dropped in the past, but at a much slower rate than those that were experienced from TY 2008 to TY 2015. The district received a 10% increase in Class II property values due to the TY 2024 Cuyahoga County property reappraisal. The district also saw a 5.11% increase in values due to the triennial update in TY 2021.
- Due to the unprecedented increases in valuation, the State Legislature is currently trying to address property tax relief with a number of proposed bills. Most of the legislation does not affect the district as it relates to the 20 mill floor and fixed sum levies. But one bill that is being proposed will limit revenue on inside millage to only grow with inflation. This will limit the amount of revenue the district will receive especially during reappraisal and triennial update periods.

Public Utility – Personal Property Revenue:

- The district also saw a 8.29% increase in values due to the triennial update in TY 2021. The district received a 9.9% increase in Public Utility - Personal Property revenue for TY 2024.

Intergovernmental – State:

- **State Funding Formula** – FY 2021/22 H.B. 110 was passed. This marked a historic time for school districts, as a new funding model was introduced and passed. Ohio House Bill (HB) 110 made significant changes to school funding. It changes how students are counted toward a district’s enrollment, which, in turn, impacts school funding. It also creates a base cost model that largely relies on statewide employee compensation data and staff-to-student ratios to calculate base cost per pupil amounts for each district that are then used to establish state funding.

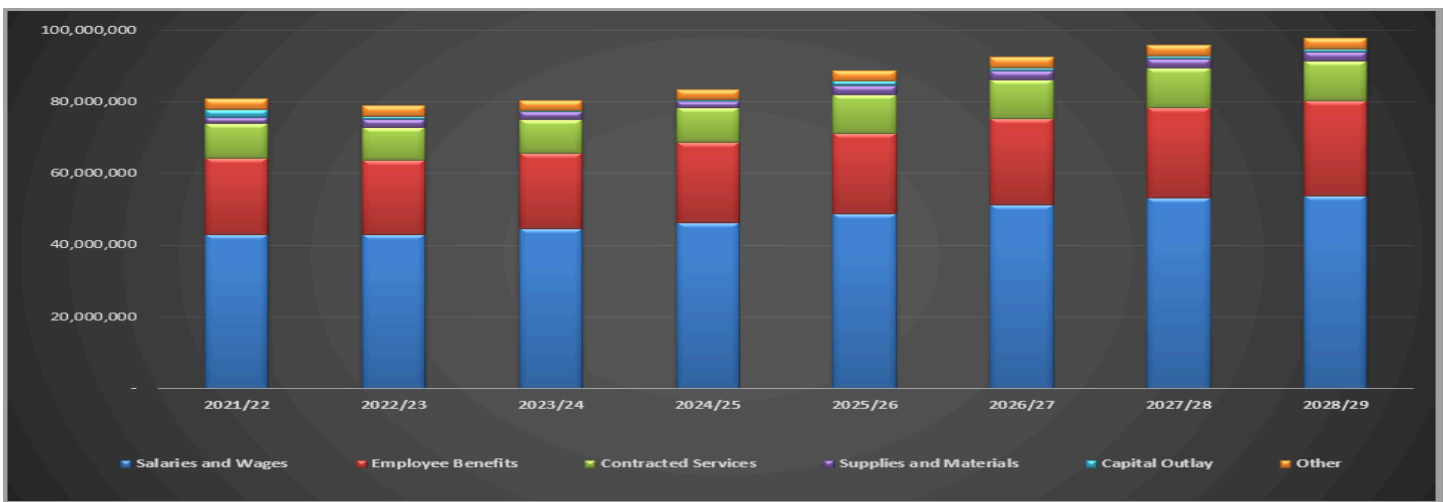
➤ **Community Eligibility Provision (CEP)**

During FY 2024/2025 the district enrolled in the CEP program through the USDA. This is a non-pricing meal option for schools in low-income areas that allows them to serve breakfast and lunch at no cost to all students. In order to be eligible for the CEP program the district must have 25% of its prior year free and reduced lunches come from direct certification. Direct certification is a process where the student is on SNAP or TANF, or based on specific statuses like homelessness or foster care or medicaid eligible. During FY 2023/2024 the district’s direct certification percentage was 44%.

Being CEP eligible had a direct correlation on how much economically disadvantaged money the district also receives from the State of Ohio. The district saw a large increase in this funding in FY 2024/2025 of approximately \$3 million dollars because the district’s economically disadvantaged percentage rose from 44% to 99%.

GENERAL FUND – EXPENDITURE BUDGET FORECAST

GENERAL FUND EXPENDITURE BY OBJECT



Salaries and Wages:

- *Base Salary and Step Increases* – The master contract with the certified and classified unions began on July 1, 2025. A three year agreement was reached with both unions that started on July 1, 2025 and included base salary increases of 4% for FY 2025/26, 4% for FY 2026/27 and 2% for FY 2027/28. Salary expense projections include these base salary increases, as well as, increases in salaries due to longevity steps.

Employee Benefits:

- Due to several years of high dollar claims and higher than expected premium increases, beginning FY 2019/20, the district entered the Great Lakes Regional Council of Governments health insurance consortium. This consortium has ten member districts: Austintown Local Schools, Avon Local Schools, Berea City Schools, Educational Service Center of Northeast Ohio, Fairview Park City Schools, Lakewood City Schools, Olmsted Falls City Schools, North Olmsted City Schools, North Royalton City Schools and Strongsville City Schools. The move to the consortium has allowed the district to increase reserves and level out claimant activity. Annual premium increases of 10% have been included in the FY 2026/27 through FY 2028/29 projections.

Capital Outlay:

- Capital Outlay expenses remain at the same levels throughout the projections. Future projections may be altered due to the needs as shown in the 5 year facilities needs assessment found later in this document.

BEREA CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY, OHIO
 STATEMENT OF REVENUES AND EXPENDITURE BUDGETS
 2025/2026 Projections as Compared to 2024/2025 Actual
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS

	Local Special Revenue Funds						State Special Revenue Funds			
	FOOD SERVICE FUND	SPECIAL TRUST FUND	PUBLIC SCHOOL SUPPORT FUND	OTHER GRANT FUND	STUDENT MANAGED STUDENT ACTIVITY FUND	DISTRICT MANAGED STUDENT ACTIVITY FUND	AUXILIARY SERVICES FUND	DATA COMMUNICATION FUND	PUBLIC SCHOOL PRESCHOOL FUND	MISCELLANEOUS STATE GRANTS
Revenues:										
From local sources:										
Classroom materials and fees	-	-	16,575	-	-	11,200	-	-	-	-
Earnings on investments	35,000	-	-	-	-	-	-	-	-	-
Food Service	398,200	-	-	-	-	-	-	-	-	-
Extracurricular	-	-	49,200	-	33,300	303,100	-	-	-	-
Other local revenues	36,500	-	59,500	378,000	9,350	15,950	-	-	-	-
Intergovernmental - Federal	350,000	-	-	-	-	-	-	-	-	-
Intergovernmental - State	1,800,000	-	-	-	-	-	244,000	10,000	270,984	-
Total revenue	2,619,700	-	125,275	378,000	42,650	330,250	244,000	10,000	270,984	-
Expenditures:										
Instruction:										
Salaries and wages	-	-	-	-	-	-	-	-	153,215	-
Employee benefits	-	-	-	-	-	-	-	-	82,726	-
Contracted services	-	-	22,500	9,000	-	-	-	-	-	34,197
Supplies and materials	-	-	12,400	228,843	-	-	-	-	-	-
Capital outlay	-	-	2,200	121,325	-	-	-	10,000	-	-
Other	-	-	8,700	15,500	-	-	-	-	-	-
Total instruction	-	-	45,800	374,668	-	-	-	10,000	235,940	34,197
Support Services:										
Salaries and wages	-	-	-	-	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	45,100	3,500	-	10,000	-	-	-	-
Supplies and materials	-	-	23,000	17,835	-	-	-	-	-	-
Capital outlay	-	-	3,000	-	-	-	-	-	-	73,981
Other	-	-	52,900	-	-	-	-	-	-	-
Total support services	-	-	124,000	21,335	-	10,000	-	-	-	73,981
Operation of non-instructional services										
Salaries and wages	819,364	-	-	-	-	-	-	-	-	-
Employee benefits	324,381	-	-	-	-	-	-	-	-	-
Contracted services	50,500	-	18,750	-	-	-	11,100	-	-	-
Supplies and materials	1,519,700	-	-	4,500	-	-	232,900	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other	4,500	-	30,000	-	-	-	-	-	-	-
Total operation of non-instructional services	2,718,445	-	48,750	4,500	-	-	244,000	-	-	-
Extracurricular activities										
Salaries and wages	-	-	-	-	-	6,600	-	-	-	-
Employee benefits	-	-	-	-	-	1,254	-	-	-	-
Contracted services	-	-	2,000	-	-	126,181	-	-	-	-
Supplies and materials	-	-	8,000	-	-	71,250	-	-	-	-
Capital outlay	-	-	-	-	-	84,669	-	-	-	-
Other	-	-	450	-	126,238	101,725	-	-	-	-
Total extracurricular activities	-	-	10,450	-	126,238	391,679	-	-	-	-
Total expenditures	2,718,445	-	229,000	400,503	126,238	401,679	244,000	10,000	235,940	108,178
Excess of revenues over (under) expenditures	(98,745)	-	(103,725)	(22,503)	(83,588)	(71,429)	-	-	35,044	(108,178)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	37,704	-	-	-	-
Advances in	-	-	-	-	-	-	-	-	-	-
Advances (out)	-	-	-	-	-	-	-	-	20,730	-
Total other financing sources (uses)	-	-	-	-	-	37,704	-	-	20,730	-
Net change in fund balance	(98,745)	-	(103,725)	(22,503)	(83,588)	(33,725)	-	-	55,774	(108,178)
Cash balance at beginning of fiscal year	775,159	5,348	240,864	343,219	172,338	144,617	154,137	-	1	108,177
Cash balance at end of fiscal year	676,415	5,348	137,139	320,716	88,750	110,892	154,137	-	55,774	(1)
Year End encumbrances appropriated	-	-	-	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	676,415	5,348	137,139	320,716	88,750	110,892	154,137	-	55,774	(1)

BEREA CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY, OHIO
 STATEMENT OF REVENUES AND EXPENDITURE BUDGETS
 2025/2026 Projections as Compared to 2024/2025 Actual
 OTHER GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS

	Federal Special Revenue Funds								TOTAL GOVERNMENTAL SPECIAL REVENUE FUNDS	(Comparative) 2024/25 Actual
	ELEMENTARY AND SECONDARY EMERGENCY RELIEF FUND	IDEA, PART B SPECIAL EDUCATION AGES 3-21 FUND	TITLE III - LANGUAGE INSTRUCTION FOR ENGLISH LEARNERS AND IMMIGRANT STUDENTS FUND	TITLE I - DISADVANTAGED CHILDREN/TARGETED ASSISTANCE FUND	STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS FUND	IDEA, PART B SPECIAL EDUCATION AGES 3-5 FUND	IMPROVING TEACHER QUALITY FUND	MISCELLANEOUS FEDERAL GRANTS		
Revenues:										
From local sources:										
Classroom materials and fees	-	-	-	-	-	-	-	-	27,775	22,038
Earnings on investments	-	-	-	-	-	-	-	-	35,000	24,883
Food Service	-	-	-	-	-	-	-	-	398,200	251,592
Extracurricular	-	-	-	-	-	-	-	-	385,600	461,803
Other local revenues	-	-	-	-	-	-	-	-	499,300	374,466
Intergovernmental - Federal	-	1,476,276	27,986	1,252,318	91,698	41,247	196,678	-	3,436,203	5,338,495
Intergovernmental - State	-	-	-	-	-	-	-	-	2,324,984	2,129,404
Total revenue	-	1,476,276	27,986	1,252,318	91,698	41,247	196,678	-	7,107,062	8,602,682
Expenditures:										
Instruction:										
Salaries and wages	-	596,721	23,794	686,917	-	-	-	-	1,460,647	2,036,828
Employee benefits	-	413,101	5,251	169,740	-	-	-	-	670,817	933,462
Contracted services	-	-	276	-	-	-	-	-	65,973	17,085
Supplies and materials	-	-	-	10,974	-	-	-	-	252,217	952,815
Capital outlay	-	-	-	-	-	-	-	-	133,525	35,294
Other	-	-	-	-	-	-	-	-	24,200	42,038
Total instruction	-	1,009,822	29,321	867,630	-	-	-	-	2,607,380	4,017,522
Support Services:										
Salaries and wages	-	345,854	-	237,107	55,108	30,564	120,913	-	789,547	788,437
Employee benefits	-	181,985	-	123,879	28,809	10,817	61,504	-	406,994	402,030
Contracted services	-	-	100	36,046	-	-	-	-	94,746	96,940
Supplies and materials	-	-	-	-	-	-	-	-	40,835	15,326
Capital outlay	-	-	-	-	-	-	-	-	76,981	98,359
Other	-	-	-	-	-	-	-	-	52,900	114,964
Total support services	-	527,838	100	397,033	83,917	41,382	182,418	-	1,462,003	1,516,056
Operation of non-instructional services										
Salaries and wages	-	-	-	-	-	-	-	-	819,364	682,856
Employee benefits	-	-	-	-	-	-	-	-	324,381	340,385
Contracted services	-	48,526	-	37,407	5,781	-	10,652	-	182,716	388,252
Supplies and materials	-	-	-	-	-	-	-	-	1,757,100	1,423,109
Capital outlay	-	-	-	-	-	-	-	-	-	29,174
Other	-	-	-	-	-	-	-	-	34,500	13,065
Total operation of non-instructional services	-	48,526	-	37,407	5,781	-	10,652	-	3,118,060	2,876,842
Extracurricular activities										
Salaries and wages	-	-	-	-	-	-	-	-	6,600	6,026
Employee benefits	-	-	-	-	-	-	-	-	1,254	1,177
Contracted services	-	-	-	-	-	-	-	-	128,181	119,451
Supplies and materials	-	-	-	-	-	-	-	-	79,250	68,078
Capital outlay	-	-	-	-	-	-	-	-	84,669	70,565
Other	-	-	-	-	-	-	-	-	228,413	162,605
Total extracurricular activities	-	-	-	-	-	-	-	-	528,367	427,902
Total expenditures	-	1,586,186	29,421	1,302,070	89,698	41,382	193,069	-	7,715,809	8,838,321
Excess of revenues over (under) expenditures	-	(109,910)	(1,435)	(49,753)	2,000	(134)	3,608	-	(608,747)	(235,639)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	37,704	42,896
Advances in	-	-	-	-	-	-	-	-	-	24,337
Advances (out)	-	-	-	-	-	-	(3,608)	-	17,122	(33,237)
Total other financing sources (uses)	-	-	-	-	-	-	(3,608)	-	54,826	33,996
Net change in fund balance	-	(109,910)	(1,435)	(49,753)	(49,753)	(134)	(0)	-	(605,675)	(201,643)
Cash balance at beginning of fiscal year	-	115,576	2,505	108,756	(0)	134	4,608	(0)	2,175,440	2,377,083
Cash balance at end of fiscal year	-	5,666	1,070	59,003	2,000	-	4,608	(0)	1,621,516	2,175,440
Year End encumbrances appropriated	-	-	-	-	-	-	-	-	-	299,596
Unencumbered fund balance at end of year (projected)	-	5,666	1,070	59,003	2,000	-	4,608	(0)	1,621,516	1,875,844

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
FOOD SERVICE FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Earnings on investments	2,414	21,613	30,447	24,883	35,000	20,000	20,000	20,000
Food Services	98,403	763,682	761,837	251,592	398,200	270,000	270,000	270,000
Other local revenues	347	1,000	30,860	21,908	36,500	36,000	36,000	36,000
Intergovernmental - Federal	744,834	142,559	176,421	312,375	350,000	350,000	350,000	350,000
Intergovernmental - State	2,425,365	990,151	1,163,510	1,376,835	1,800,000	1,800,000	1,800,000	1,800,000
Total revenue	3,271,362	1,919,004	2,163,076	1,987,593	2,619,700	2,476,000	2,476,000	2,476,000
Expenditures:								
Support Services:								
Other	23,262	45,811	38,918	36,242	-	35,000	35,000	35,000
Total support services	23,262	45,811	38,918	36,242	-	35,000	35,000	35,000
Operation of non-instructional services:								
Salaries and wages	694,248	690,911	656,047	682,856	819,364	843,945	869,263	873,610
Employee benefits	313,680	288,368	334,916	340,385	324,381	335,734	347,485	359,646
Contracted services	28,135	83,235	29,173	41,496	50,500	50,000	50,000	50,000
Supplies and materials	1,073,555	800,080	1,100,153	1,323,898	1,519,700	1,300,000	1,300,000	130,000
Capital outlay	5,034	32,312	108,975	17,226	-	-	-	-
Other	-	-	1,506	4,278	4,500	-	-	-
Total operation of non-instructional services	2,114,651	1,894,906	2,230,771	2,410,139	2,718,445	2,529,679	2,566,748	1,413,256
Total expenditures	2,137,914	1,940,717	2,269,689	2,446,381	2,718,445	2,564,679	2,601,748	1,448,256
Excess of revenues over (under) expenditures	1,133,449	(21,712)	(106,613)	(458,788)	(98,745)	(88,679)	(125,748)	1,027,744
Other financing sources (uses):								
Refund of prior year expenditure	7,682	-	-	-	-	-	-	-
Transfers in	-	-	5,748	558	-	-	-	-
Total other financing sources (uses)	7,682	-	5,748	558	-	-	-	-
Net change in fund balance	1,141,131	(21,712)	(100,865)	(458,230)	(98,745)	(88,679)	(125,748)	1,027,744
Cash balance at beginning of year	214,836	1,355,966	1,334,254	1,233,389	775,159	676,415	587,736	461,988
Cash balance at end of fiscal year	1,355,966	1,334,254	1,233,389	775,159	676,415	587,736	461,988	1,489,732
Year End encumbrances appropriated	125,081	205,648	107,896	44,228	-	-	-	-
Unencumbered fund balance at end of year (projected)	1,230,886	1,128,606	1,125,493	730,931	676,415	587,736	461,988	1,489,732

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
 STATEMENT OF REVENUES AND EXPENDITURES
 2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
 SPECIAL TRUST FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
Total revenue	-	-	-	-	-	-	-	-
Expenditures:								
Instruction:								
Supplies and materials	-	-	-	15,167	-	-	-	-
Other	726	-	-	-	-	-	-	-
Total instruction	726	-	-	15,167	-	-	-	-
Total expenditures	726	-	-	15,167	-	-	-	-
Excess of revenues over (under) expenditures	(726)	-	-	(15,167)	-	-	-	-
Net change in fund balance	(726)	-	-	(15,167)	-	-	-	-
Cash balance at beginning of year	21,241	20,515	20,515	20,515	5,348	5,348	5,348	5,348
Cash balance at end of fiscal year	20,515	20,515	20,515	5,348	5,348	5,348	5,348	5,348
Year End encumbrances appropriated	-	-	15,167	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	20,515	20,515	5,348	5,348	5,348	5,348	5,348	5,348

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
PUBLIC SCHOOL SUPPORT FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Classroom materials and fees	14,318	14,115	13,998	14,935	16,575	16,000	16,000	16,000
Extracurricular	43,339	40,177	35,584	92,142	49,200	50,000	50,000	50,000
Other local revenues	64,427	55,461	82,665	59,849	59,500	60,000	60,000	60,000
Total revenue	122,083	109,753	132,248	166,927	125,275	126,000	126,000	126,000
Expenditures:								
Instruction:								
Contracted services	9,464	10,743	23,990	7,359	22,500	20,000	20,000	20,000
Supplies and materials	7,878	8,107	10,477	33,138	12,400	15,000	15,000	15,000
Capital outlay	493	3,361	838	331	2,200	3,000	3,000	3,000
Other	8,224	16,862	1,193	9,415	8,700	6,000	6,000	6,000
Total instruction	26,058	39,073	36,498	50,243	45,800	44,000	44,000	44,000
Support Services:								
Contracted services	23,918	40,160	38,662	31,970	45,100	40,000	40,000	40,000
Supplies and materials	7,149	7,995	5,073	9,839	23,000	10,000	10,000	10,000
Capital outlay	350	315	213	2,779	3,000	500	500	500
Other	34,306	32,642	63,772	38,982	52,900	35,000	35,000	35,000
Total support services	65,723	81,111	107,720	83,570	124,000	85,500	85,500	85,500
Operation of non-instructional services:								
Contracted services	60	-	-	360	18,750	500	500	500
Supplies and materials	-	-	672	4,178	-	-	-	-
Other	3,814	9,877	11,597	8,787	30,000	10,000	10,000	10,000
Total operation of non-instructional services	3,874	9,877	12,269	13,325	48,750	10,500	10,500	10,500
Extracurricular activities:								
Contracted services	-	2,500	-	-	2,000	2,500	2,500	2,500
Supplies and materials	-	878	2,516	5,753	8,000	1,000	1,000	1,000
Other	-	-	328	-	450	-	-	-
Total extracurricular activities	-	3,378	2,844	5,753	10,450	3,500	3,500	3,500
Total expenditures	95,655	133,438	159,331	152,890	229,000	143,500	143,500	143,500
Excess of revenues over (under) expenditures	26,427	(23,685)	(27,083)	14,037	(103,725)	(17,500)	(17,500)	(17,500)
Other financing sources (uses):								
Transfers in	-	-	4,869	-	-	-	-	-
Total other financing sources (uses)	-	-	4,869	-	-	-	-	-
Net change in fund balance	26,427	(23,685)	(22,214)	14,037	(103,725)	(17,500)	(17,500)	(17,500)
Cash balance at beginning of year	246,299	272,726	249,041	226,827	240,864	137,139	119,639	102,139
Cash balance at end of fiscal year	272,726	249,041	226,827	240,864	137,139	119,639	102,139	84,639
Year End encumbrances appropriated	17,313	4,342	3,778	4,844	-	-	-	-
Unencumbered fund balance at end of year (projected)	255,413	244,700	223,049	236,020	137,139	119,639	102,139	84,639

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
OTHER GRANT FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Other local revenues	252,513	265,885	361,737	262,895	378,000	300,000	300,000	300,000
Total revenue	252,513	265,885	361,737	262,895	378,000	300,000	300,000	300,000
Expenditures:								
Instruction:								
Employee benefits	-	-	-	1	-	-	-	-
Contracted services	8,176	4,590	9,750	4,155	9,000	10,000	10,000	10,000
Supplies and materials	53,244	37,421	95,690	162,401	228,843	150,000	150,000	150,000
Capital outlay	42,793	163,877	201,512	8,614	121,325	100,000	100,000	100,000
Other	-	1,623	7,587	31,396	15,500	-	-	-
Total instruction	104,212	207,511	314,539	206,566	374,668	260,000	260,000	260,000
Support Services:								
Contracted services	75	-	-	-	3,500	-	-	-
Supplies and materials	4,734	12,237	40,666	5,487	17,835	10,000	10,000	10,000
Capital outlay	-	-	9,981	23,868	-	-	-	-
Total support services	4,808	12,237	50,647	29,355	21,335	10,000	10,000	10,000
Operation of non-instructional services:								
Supplies and materials	1,600	3,392	3,961	14,988	4,500	4,000	4,000	4,000
Total operation of non-instructional services	1,600	3,392	3,961	14,988	4,500	4,000	4,000	4,000
Total expenditures	110,621	223,456	369,147	250,909	400,503	274,000	274,000	274,000
Excess of revenues over (under) expenditures	141,892	42,429	(7,411)	11,985	(22,503)	26,000	26,000	26,000
Net change in fund balance	141,892	42,429	(7,411)	11,985	(22,503)	26,000	26,000	26,000
Cash balance at beginning of year	154,323	296,215	338,644	331,233	343,219	320,716	346,716	372,716
Cash balance at end of fiscal year	296,215	338,644	331,233	343,219	320,716	346,716	372,716	398,716
Year End encumbrances appropriated	10,715	200,754	19,049	23,179	-	-	-	-
Unencumbered fund balance at end of year (projected)	285,500	137,890	312,184	320,040	320,716	346,716	372,716	398,716

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
STUDENT MANAGED STUDENT ACTIVITY FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Extracurricular	15,309	55,051	50,383	58,464	33,300	50,000	50,000	50,000
Other local revenues	34,025	3,777	7,672	2,882	9,350	10,000	10,000	10,000
Total revenue	49,334	58,828	58,054	61,346	42,650	60,000	60,000	60,000
Expenditures:								
Instruction:								
Other	-	1,052	2,333	1,228	-	-	-	-
Total instruction	-	1,052	2,333	1,228	-	-	-	-
Extracurricular activities:								
Other	41,904	75,460	56,275	64,660	126,238	60,000	60,000	60,000
Total extracurricular activities	41,904	75,460	56,275	64,660	126,238	60,000	60,000	60,000
Total expenditures	41,904	76,512	58,608	65,889	126,238	60,000	60,000	60,000
Excess of revenues over (under) expenditures	7,430	(17,684)	(554)	(4,542)	(83,588)	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	443	-	-	-	-
Total other financing sources (uses)	-	-	-	443	-	-	-	-
Net change in fund balance	7,430	(17,684)	(554)	(4,099)	(83,588)	-	-	-
Cash balance at beginning of year	187,245	194,675	176,991	176,437	172,338	88,750	88,750	88,750
Cash balance at end of fiscal year	194,675	176,991	176,437	172,338	88,750	88,750	88,750	88,750
Year End encumbrances appropriated	13,117	-	7,762	1,500	-	-	-	-
Unencumbered fund balance at end of year (projected)	181,558	176,991	168,675	170,838	88,750	88,750	88,750	88,750

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
DISTRICT MANAGED STUDENT ACTIVITY FUND

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Actual	Actual	Actual	Actual	Budget	Projection	Projection	Projection
Revenues:								
From local sources:								
Classroom materials and fees	7,657	7,604	8,183	7,103	11,200	11,500	11,500	11,500
Extracurricular	267,989	276,959	314,164	311,197	303,100	300,000	300,000	300,000
Other local revenues	15,233	245,543	15,303	26,931	15,950	20,000	20,000	20,000
Total revenue	290,879	530,106	337,651	345,231	330,250	331,500	331,500	331,500
Expenditures:								
Support Services:								
Contracted services	6,909	5,885	6,646	8,125	10,000	8,500	8,500	8,500
Total support services	6,909	5,885	6,646	8,125	10,000	8,500	8,500	8,500
Operation of non-instructional services:								
Supplies and materials	533	-	-	-	-	-	-	-
Capital outlay	462	-	-	-	-	-	-	-
Total operation of non-instructional services	995	-	-	-	-	-	-	-
Extracurricular activities:								
Salaries and wages	3,555	4,346	5,401	6,026	6,600	7,000	7,000	7,000
Employee benefits	308	951	1,212	1,177	1,254	1,300	1,300	1,300
Contracted services	161,390	113,217	117,914	119,451	126,181	125,000	125,000	125,000
Supplies and materials	41,033	46,083	60,466	62,325	71,250	50,000	50,000	50,000
Capital outlay	67,822	62,080	59,423	70,565	84,669	60,000	60,000	60,000
Other	79,834	302,376	100,434	97,944	101,725	100,000	100,000	100,000
Total extracurricular activities	353,943	529,051	344,850	357,488	391,679	343,300	343,300	343,300
Total expenditures	361,847	534,936	351,496	365,613	401,679	351,800	351,800	351,800
Excess of revenues over (under) expenditures	(70,967)	(4,831)	(13,845)	(20,382)	(71,429)	(20,300)	(20,300)	(20,300)
Other financing sources (uses):								
Refund of prior year expenditure	25	-	-	-	-	-	-	-
Transfers in	68,661	21,380	5,226	41,894	37,704	20,300	20,300	20,300
Total other financing sources (uses)	68,686	21,380	5,226	41,894	37,704	20,300	20,300	20,300
Net change in fund balance	(2,281)	16,549	(8,620)	21,511	(33,725)	-	-	-
Cash balance at beginning of year	117,457	115,176	131,725	123,105	144,617	110,892	110,892	110,892
Cash balance at end of fiscal year	115,176	131,725	123,105	144,617	110,892	110,892	110,892	110,892
Reservation of Fund Balance	-	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	99,995	114,343	115,481	139,307	110,892	110,892	110,892	110,892

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
AUXILIARY SERVICES FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - State	314,758	331,708	336,008	377,804	244,000	330,000	330,000	330,000
Total revenue	314,758	331,708	336,008	377,804	244,000	330,000	330,000	330,000
Expenditures:								
Operation of non-instructional services:								
Contracted services	181,029	203,865	179,232	229,908	11,100	200,000	200,000	200,000
Supplies and materials	64,554	103,542	103,706	79,244	232,900	100,000	100,000	100,000
Capital outlay	55,439	124,484	4,181	11,948	-	20,000	20,000	20,000
Total operation of non-instructional services	301,022	431,891	287,119	321,099	244,000	320,000	320,000	320,000
Total expenditures	301,022	431,891	287,119	321,099	244,000	320,000	320,000	320,000
Excess of revenues over (under) expenditures	13,736	(100,183)	48,889	56,705	-	10,000	10,000	10,000
Net change in fund balance	13,736	(100,183)	48,889	56,705	-	10,000	10,000	10,000
Cash balance at beginning of year	134,990	148,726	48,543	97,432	154,137	154,137	164,137	174,137
Cash balance at end of fiscal year	148,726	48,543	97,432	154,137	154,137	164,137	174,137	184,137
Year End encumbrances appropriated	54,161	38,869	34,491	152,866	-	-	-	-
Unencumbered fund balance at end of year (projected)	94,565	9,674	62,941	1,271	154,137	164,137	174,137	184,137

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
PUBLIC SCHOOL PRESCHOOL FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - State	131,403	159,950	245,017	223,902	270,984	230,000	236,000	240,000
Total revenue	131,403	159,950	245,017	223,902	270,984	230,000	236,000	240,000
Expenditures:								
Instruction:								
Salaries and wages	81,451	156,670	133,832	146,131	153,215	159,343	162,530	163,343
Employee benefits	45,576	53,839	47,596	48,678	82,726	85,621	88,618	91,720
Capital outlay	-	10,819	-	-	-	-	-	-
Total instruction	127,027	221,328	181,427	194,809	235,940	244,964	251,148	255,062
Support Services:								
Salaries and wages	337	-	-	-	-	-	-	-
Employee benefits	242	-	-	-	-	-	-	-
Other	17,101	9,571	-	35,506	-	-	-	-
Total support services	17,679	9,571	-	35,506	-	-	-	-
Total expenditures	144,706	230,898	181,427	230,316	235,940	244,964	251,148	255,062
Excess of revenues over (under) expenditures	(13,304)	(70,948)	63,589	(6,414)	35,044	(14,964)	(15,148)	(15,062)
Other financing sources (uses):								
Refund of prior year expenditure	444	-	-	-	-	-	-	-
Advances in	6,956	79,600	14,315	20,729	-	-	-	-
Advances (out)	-	(6,956)	(79,600)	(14,315)	20,730	-	-	-
Total other financing sources (uses)	7,400	72,644	(65,285)	6,414	20,730	-	-	-
Net change in fund balance	(5,903)	1,696	(1,696)	(0)	55,774	(14,964)	(15,148)	(15,062)
Cash balance at beginning of year	5,903	0	1,696	1	1	55,774	40,810	25,662
Cash balance at end of fiscal year	0	1,696	1	1	55,774	40,810	25,662	10,599
Year End encumbrances appropriated	-	1,696	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	0	1	1	1	55,774	40,810	25,662	10,599

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
DATA COMMUNICATION FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - State	9,000	9,000	9,988	9,956	10,000	10,000	10,000	10,000
Total revenue	9,000	9,000	9,988	9,956	10,000	10,000	10,000	10,000
Expenditures:								
Instruction:								
Contracted services	-	3,085	-	-	-	-	-	-
Capital outlay	-	24,420	8,509	26,349	10,000	10,000	10,000	10,000
Total instruction	-	27,505	8,509	26,349	10,000	10,000	10,000	10,000
Total expenditures	-	27,505	8,509	26,349	10,000	10,000	10,000	10,000
Excess of revenues over (under) expenditures	9,000	(18,505)	1,478	(16,393)	-	-	-	-
Net change in fund balance	9,000	(18,505)	1,478	(16,393)	-	-	-	-
Cash balance at beginning of year	24,420	33,420	14,915	16,393	-	-	-	-
Cash balance at end of fiscal year	33,420	14,915	16,393	-	-	-	-	-
Year End encumbrances appropriated	27,505	9,000	14,915	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	5,915	5,915	1,478	-	-	-	-	-

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
STUDENT WELLNESS AND SUCCESS FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
Total revenue	-	-	-	-	-	-	-	-
Expenditures:								
Support Services:								
Salaries and wages	7,074	-	-	-	-	-	-	-
Employee benefits	2,036	-	-	-	-	-	-	-
Contracted services	151,666	-	-	-	-	-	-	-
Supplies and materials	2,261	-	-	-	-	-	-	-
Total support services	163,037	-	-	-	-	-	-	-
Total expenditures	163,037	-	-	-	-	-	-	-
Excess of revenues over (under) expenditures	(163,037)	-	-	-	-	-	-	-
Net change in fund balance	(163,037)	-	-	-	-	-	-	-
Cash balance at beginning of year	163,037	1	-	-	-	-	-	-
Cash balance at end of fiscal year	1	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	1	-	-	-	-	-	-	-

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
MISCELLANEOUS STATE GRANTS FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - State	29,315	165,014	33,735	140,908	-	-	-	-
Total revenue	29,315	165,014	33,735	140,908	-	-	-	-
Expenditures:								
Instruction:								
Contracted services	-	-	-	3,360	34,197	-	-	-
Total instruction	-	-	-	3,360	34,197	-	-	-
Support Services:								
Capital outlay	-	197,669	39,999	50,851	73,981	-	-	-
Total support services	-	197,669	39,999	50,851	73,981	-	-	-
Total expenditures	-	197,669	39,999	54,211	108,178	-	-	-
Excess of revenues over (under) expenditures	29,315	(32,655)	(6,264)	86,697	(108,178)	-	-	-
Net change in fund balance	29,315	(32,655)	(6,264)	86,697	(108,178)	-	-	-
Cash balance at beginning of year	31,083	60,399	27,744	21,480	108,177	(1)	(1)	(1)
Cash balance at end of fiscal year	60,399	27,744	21,480	108,177	(1)	(1)	(1)	(1)
Year End encumbrances appropriated	-	9,000	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	60,399	18,744	21,480	108,177	(1)	(1)	(1)	(1)

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	4,492,363	3,656,589	4,164,022	1,561,047	-	-	-	-
Total revenue	4,492,363	3,656,589	4,164,022	1,561,047	-	-	-	-
Expenditures:								
Instruction:								
Salaries and wages	1,510,943	1,909,772	1,674,877	520,840	-	-	-	-
Employee benefits	789,352	979,737	852,791	170,669	-	-	-	-
Contracted services	377,773	42,003	39,917	1,183	-	-	-	-
Supplies and materials	760,500	284,406	856,667	742,109	-	-	-	-
Capital outlay	-	12,586	-	-	-	-	-	-
Total instruction	3,438,567	3,228,503	3,424,251	1,434,801	-	-	-	-
Support Services:								
Salaries and wages	185,030	212,498	327,355	71,545	-	-	-	-
Employee benefits	84,558	97,444	164,032	38,004	-	-	-	-
Contracted services	323,837	79,803	119,706	-	-	-	-	-
Supplies and materials	224,908	-	56,597	-	-	-	-	-
Capital outlay	155,244	-	162,604	-	-	-	-	-
Total support services	973,577	389,745	830,294	109,549	-	-	-	-
Operation of non-instructional services:								
Supplies and materials	4,535	5,463	-	802	-	-	-	-
Total operation of non-instructional services	4,535	5,463	-	802	-	-	-	-
Total expenditures	4,416,680	3,623,711	4,254,546	1,545,152	-	-	-	-
Excess of revenues over (under) expenditures	75,684	32,878	(90,524)	15,895	-	-	-	-
Other financing sources (uses):								
Advances in	32,858	-	15,895	-	-	-	-	-
Advances (out)	(52,017)	(32,858)	-	(15,895)	-	-	-	-
Total other financing sources (uses)	(19,159)	(32,858)	15,895	(15,895)	-	-	-	-
Net change in fund balance	56,525	19	(74,629)	(0)	-	-	-	-
Cash balance at beginning of year	18,085	74,610	74,629	(0)	-	-	-	-
Cash balance at end of fiscal year	74,610	74,629	(0)	-	-	-	-	-
Year End encumbrances appropriated	73,808	44,075	750,229	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	802	30,553	(750,229)	-	-	-	-	-

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
IDEA, PART B SPECIAL EDUCATION AGES 3-21 FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	1,541,263	1,675,822	1,303,030	1,588,983	1,476,276	1,700,000	1,710,000	1,725,000
Total revenue	1,541,263	1,675,822	1,303,030	1,588,983	1,476,276	1,700,000	1,710,000	1,725,000
Expenditures:								
Instruction:								
Salaries and wages	703,334	753,452	623,841	722,717	596,721	602,688	605,702	608,730
Employee benefits	385,810	364,749	326,036	399,836	413,101	427,560	442,524	458,013
Contracted services	-	119,500	-	-	-	-	-	-
Supplies and materials	36,109	34,323	-	-	-	-	-	-
Total instruction	1,125,253	1,272,024	949,877	1,122,553	1,009,822	1,030,248	1,048,226	1,066,743
Support Services:								
Salaries and wages	193,699	221,245	227,973	222,517	345,854	349,312	351,059	352,814
Employee benefits	102,514	110,004	112,177	113,011	181,985	188,354	194,946	201,769
Other	29,352	29,870	-	-	-	-	-	-
Total support services	325,564	361,120	340,150	335,528	527,838	537,666	546,005	554,584
Operation of non-instructional services:								
Contracted services	46,658	39,430	16,679	41,456	48,526	-	-	-
Total operation of non-instructional services	46,658	39,430	16,679	41,456	48,526	-	-	-
Total expenditures	1,497,475	1,672,574	1,306,706	1,499,537	1,586,186	1,567,914	1,594,231	1,621,326
Excess of revenues over (under) expenditures	43,788	3,249	(3,676)	89,446	(109,910)	132,086	115,769	103,674
Other financing sources (uses):								
Refund of prior year expenditure	2,209	-	-	-	-	-	-	-
Advances in	49,730	-	-	-	-	-	-	-
Advances (out)	(27,484)	(49,730)	-	-	-	-	-	-
Total other financing sources (uses)	24,455	(49,730)	-	-	-	-	-	-
Net change in fund balance	68,243	(46,482)	(3,676)	89,446	(109,910)	132,086	115,769	103,674
Cash balance at beginning of year	8,045	76,288	29,806	26,131	115,576	5,666	137,752	253,521
Cash balance at end of fiscal year	76,288	29,806	26,131	115,576	5,666	137,752	253,521	357,195
Year End encumbrances appropriated	33,350	692	28,390	5,666	-	-	-	-
Unencumbered fund balance at end of year (projected)	42,937	29,114	(2,260)	109,910	5,666	137,752	253,521	357,195

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
TITLE III - LANGUAGE INSTRUCTION FOR ENGLISH LEARNERS AND IMMIGRANT STUDENTS FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	29,864	26,165	20,251	39,038	27,986	33,000	33,000	33,000
Total revenue	29,864	26,165	20,251	39,038	27,986	33,000	33,000	33,000
Expenditures:								
Instruction:								
Salaries and wages	18,252	17,646	13,252	28,230	23,794	24,032	24,152	24,273
Employee benefits	12,126	8,675	6,911	8,499	5,251	5,434	5,625	5,822
Contracted services	-	-	-	-	276	-	-	-
Supplies and materials	312	-	-	-	-	-	-	-
Total instruction	30,691	26,321	20,163	36,729	29,321	29,467	29,777	30,095
Support Services:								
Contracted services	-	-	-	-	100	-	-	-
Other	575	-	-	-	-	-	-	-
Total support services	575	-	-	-	100	-	-	-
Total expenditures	31,266	26,321	20,163	36,729	29,421	29,467	29,777	30,095
Excess of revenues over (under) expenditures	(1,402)	(156)	88	2,310	(1,435)	3,533	3,223	2,905
Net change in fund balance	(1,402)	(156)	88	2,310	(1,435)	3,533	3,223	2,905
Cash balance at beginning of year	1,666	264	108	196	2,505	1,070	4,603	7,826
Cash balance at end of fiscal year	264	108	196	2,505	1,070	4,603	7,826	10,731
Year End encumbrances appropriated	-	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	264	108	196	2,505	1,070	4,603	7,826	10,731

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
TITLE 1 - DISADVANTAGED CHILDREN/TARGETED ASSISTANCE FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	1,271,661	1,099,407	1,343,206	1,552,883	1,252,318	1,500,000	1,500,000	1,500,000
Total revenue	1,271,661	1,099,407	1,343,206	1,552,883	1,252,318	1,500,000	1,500,000	1,500,000
Expenditures:								
Instruction:								
Salaries and wages	452,854	474,045	609,707	618,909	686,917	693,786	697,255	700,741
Employee benefits	244,614	236,002	255,367	305,779	169,740	175,681	181,829	188,193
Contracted services	-	7,823	-	1,028	-	-	-	-
Supplies and materials	250,502	23,211	4,847	-	10,974	-	-	-
Capital outlay	5,314	4,949	-	-	-	-	-	-
Total instruction	953,284	746,030	869,920	925,716	867,630	869,467	879,085	888,935
Support Services:								
Salaries and wages	120,773	217,953	148,228	307,334	237,107	239,479	240,676	241,879
Employee benefits	66,323	105,115	80,135	160,241	123,879	128,215	132,703	137,347
Contracted services	21,092	21,212	99,142	56,845	36,046	-	-	-
Supplies and materials	12,279	-	-	-	-	-	-	-
Other	21,447	41,167	13,773	-	-	-	-	-
Total support services	241,913	385,446	341,278	524,419	397,033	367,694	373,379	379,227
Operation of non-instructional services:								
Contracted services	27,732	26,742	85,561	59,658	37,407	50,000	50,000	50,000
Supplies and materials	-	3,983	3,879	-	-	-	-	-
Total operation of non-instructional services	27,732	30,724	89,440	59,658	37,407	50,000	50,000	50,000
Total expenditures	1,222,930	1,162,200	1,300,638	1,509,793	1,302,070	1,287,161	1,302,463	1,318,162
Excess of revenues over (under) expenditures	48,732	(62,793)	42,567	43,089	(49,753)	212,839	197,537	181,838
Other financing sources (uses):								
Advances in	-	8,163	-	-	-	-	-	-
Advances (out)	-	-	(8,163)	-	-	-	-	-
Total other financing sources (uses)	-	8,163	(8,163)	-	-	-	-	-
Net change in fund balance	48,732	(54,630)	34,404	43,089	(49,753)	212,839	197,537	181,838
Cash balance at beginning of year	37,161	85,893	31,263	65,667	108,756	59,003	271,842	469,379
Cash balance at end of fiscal year	85,893	31,263	65,667	108,756	59,003	271,842	469,379	651,217
Year End encumbrances appropriated	34,734	31,263	58,665	59,003	-	-	-	-
Unencumbered fund balance at end of year (projected)	51,159	(0)	7,002	49,753	59,003	271,842	469,379	651,217

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	-	-	70,731	98,712	91,698	98,000	98,000	98,000
Total revenue	-	-	70,731	98,712	91,698	98,000	98,000	98,000
Expenditures:								
Support Services:								
Salaries and wages	-	-	50,060	65,099	55,108	55,660	55,938	56,218
Employee benefits	-	-	19,609	30,556	28,809	29,817	30,861	31,941
Total support services	-	-	69,669	95,655	83,917	85,476	86,798	88,158
Operation of non-instructional services:								
Contracted services	-	-	1,957	2,162	5,781	4,000	4,000	4,000
Total operation of non-instructional services	-	-	1,957	2,162	5,781	4,000	4,000	4,000
Total expenditures	-	-	71,625	97,817	89,698	89,476	90,798	92,158
Excess of revenues over (under) expenditures	-	-	(895)	895	2,000	8,524	7,202	5,842
Other financing sources (uses):								
Advances in	-	-	895	-	-	-	-	-
Advances (out)	-	-	-	(895)	-	-	-	-
Total other financing sources (uses)	-	-	895	(895)	-	-	-	-
Net change in fund balance	-	-	(0)	(0)	2,000	8,524	7,202	5,842
Cash balance at beginning of year	-	-	-	(0)	(0)	2,000	10,524	17,726
Cash balance at end of fiscal year	-	-	(0)	(0)	2,000	10,524	17,726	23,568
Year End encumbrances appropriated	-	-	-	2,000	-	-	-	-
Unencumbered fund balance at end of year (projected)	-	-	(0)	(2,000)	2,000	10,524	17,726	23,568

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
IDEA, PART B SPECIAL EDUCATION AGES 3-5 FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	47,065	48,231	35,745	38,176	41,247	50,000	50,000	50,000
Total revenue	47,065	48,231	35,745	38,176	41,247	50,000	50,000	50,000
Expenditures:								
Instruction:								
Supplies and materials	8,262	13,423	-	-	-	-	-	-
Total instruction	8,262	13,423	-	-	-	-	-	-
Support Services:								
Salaries and wages	24,006	24,610	24,494	21,288	30,564	30,870	31,024	31,179
Employee benefits	12,625	10,832	13,972	14,622	10,817	11,196	11,588	11,993
Other	738	152	-	-	-	1,200	1,200	1,200
Total support services	37,369	35,595	38,465	35,910	41,382	43,266	43,812	44,373
Total expenditures	45,631	49,018	38,465	35,910	41,382	43,266	43,812	44,373
Excess of revenues over (under) expenditures	1,434	(787)	(2,721)	2,266	(134)	6,734	6,188	5,627
Other financing sources (uses):								
Advances in	2,109	-	2,132	-	-	-	-	-
Advances (out)	(58)	(2,109)	-	(2,132)	-	-	-	-
Total other financing sources (uses)	2,051	(2,109)	2,132	(2,132)	-	-	-	-
Net change in fund balance	3,484	(2,896)	(589)	134	(134)	6,734	6,188	5,627
Cash balance at beginning of year	-	3,484	589	0	134	-	6,734	12,922
Cash balance at end of fiscal year	3,484	589	0	134	-	6,734	12,922	18,549
Year End encumbrances appropriated	3,435	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	49	589	0	134	-	6,734	12,922	18,549

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
IMPROVING TEACHER QUALITY FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	303,490	305,626	281,026	147,519	196,678	150,000	155,000	160,000
Total revenue	303,490	305,626	281,026	147,519	196,678	150,000	155,000	160,000
Expenditures:								
Support Services:								
Salaries and wages	184,866	194,800	165,288	100,654	120,913	122,123	122,733	123,347
Employee benefits	100,168	101,108	98,105	45,596	61,504	63,657	65,885	68,191
Other	5,592	-	-	4,234	-	-	-	-
Total support services	290,625	295,908	263,393	150,484	182,418	185,779	188,618	191,538
Operation of non-instructional services:								
Employee benefits	3,538	2,963	-	-	-	-	-	-
Contracted services	2,180	15,095	5,015	13,213	10,652	-	-	-
Total operation of non-instructional services	5,718	18,058	5,015	13,213	10,652	-	-	-
Total expenditures	296,343	313,966	268,408	163,696	193,069	185,779	188,618	191,538
Excess of revenues over (under) expenditures	7,148	(8,340)	12,618	(16,178)	3,608	(35,779)	(33,618)	(31,538)
Other financing sources (uses):								
Advances in	-	-	-	3,608	-	-	-	-
Advances (out)	-	-	-	-	(3,608)	-	-	-
Total other financing sources (uses)	-	-	-	3,608	(3,608)	-	-	-
Net change in fund balance	7,148	(8,340)	12,618	(12,569)	(0)	(35,779)	(33,618)	(31,538)
Cash balance at beginning of year	5,752	12,899	4,560	17,178	4,608	4,608	(31,171)	(64,789)
Cash balance at end of fiscal year	12,899	4,560	17,178	4,608	4,608	(31,171)	(64,789)	(96,327)
Year End encumbrances appropriated	7,325	-	16,357	1,000	-	-	-	-
Unencumbered fund balance at end of year (projected)	5,574	4,560	821	3,608	4,608	(31,171)	(64,789)	(96,327)

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
MISCELLANEOUS FEDERAL GRANTS

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Intergovernmental - Federal	584,496	567,591	21,999	(236)	-	-	-	-
Total revenue	584,496	567,591	21,999	(236)	-	-	-	-
Expenditures:								
Instruction:								
Contracted services	8,467	10,593	-	-	-	-	-	-
Supplies and materials	641,044	(8,017)	21,999	-	-	-	-	-
Total instruction	649,511	2,576	21,999	-	-	-	-	-
Support Services:								
Capital outlay	-	-	478,902	20,862	-	-	-	-
Total support services	-	-	478,902	20,862	-	-	-	-
Total expenditures	649,511	2,576	500,901	20,862	-	-	-	-
Excess of revenues over (under) expenditures	(65,015)	565,015	(478,902)	(21,098)	-	-	-	-
Other financing sources (uses):								
Advances in	80,908	-	-	-	-	-	-	-
Advances (out)	-	(80,908)	-	-	-	-	-	-
Total other financing sources (uses)	80,908	(80,908)	-	-	-	-	-	-
Net change in fund balance	15,893	484,107	(478,902)	(21,098)	-	-	-	-
Cash balance at beginning of year	-	15,893	500,000	21,098	(0)	(0)	-	-
Cash balance at end of fiscal year	15,893	500,000	21,098	(0)	(0)	-	-	-
Year End encumbrances appropriated	15,893	-	21,098	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	-	500,000	(0)	(0)	(0)	-	-	-

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURE BUDGETS
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
DEBT SERVICE - DEBT RETIREMENT FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Taxes	6,446,896	6,346,067	5,769,659	6,401,915	5,744,052	5,910,000	5,910,000	5,910,000
Intergovernmental - State	145,139	133,379	126,217	135,458	135,000	135,000	135,000	135,000
Total revenue	6,592,035	6,479,446	5,895,876	6,537,373	5,879,052	6,045,000	6,045,000	6,045,000
Support Services:								
Other	101,660	100,130	79,952	84,160	85,000	100,000	100,000	100,000
Total support services	101,660	100,130	79,952	84,160	85,000	100,000	100,000	100,000
Debt service:								
Principal retirement	1,125,000	1,325,000	1,065,000	1,160,000	1,270,000	1,380,000	1,485,000	1,600,000
Interest and fiscal charges	4,519,092	4,486,282	4,451,600	4,401,300	4,343,513	4,287,125	4,232,675	4,177,825
Total debt service	5,644,092	5,811,282	5,516,600	5,561,300	5,613,513	5,667,125	5,717,675	5,777,825
Total expenditures	5,745,752	5,911,412	5,596,552	5,645,460	5,698,513	5,767,125	5,817,675	5,877,825
Excess of revenues over (under) expenditures	846,283	568,034	299,323	891,913	180,540	277,875	227,325	167,175
Net change in fund balance	846,283	568,034	299,323	891,913	180,540	277,875	227,325	167,175
Cash balance at beginning of year	2,371,532	3,217,815	3,785,849	4,085,173	4,977,086	5,157,626	5,435,501	5,662,826
Cash balance at end of fiscal year	3,217,815	3,785,849	4,085,173	4,977,086	5,157,626	5,435,501	5,662,826	5,830,001
Unencumbered fund balance at end of year (projected)	3,217,815	3,785,849	4,085,173	4,977,086	5,157,626	5,435,501	5,662,826	5,830,001

Changes in Debt

The district has issued/refunded the following debt over the past 14 years:

- December 28, 2018, the school district issued \$5,000,000, in certificates of participation to pay for overages associated with the construction of the new elementary and high school buildings. The COPS will be repaid from the permanent improvement fund.
- March 16, 2017, the school district issued \$112,500,000, in voted school improvement bonds to pay for a district-wide new construction and building renovation project. The project includes a new high school, a new elementary school and renovations to the Berea-Midpark Middle School and the Middlebrook Educational Center.
- November 4, 2009, the school district issued \$25,000,000 in certificates of participation to pay for the construction of the Grindstone Elementary School. These tax-exempt bonds were refinanced on June 20, 2014 and again in December of 2017.

Debt Levels vs. Legal Debt Limits:

Based on the existing debt margins, the existing debt of the district will have little impact on future budgets. There are three different types of debt limits under the Ohio Revised Code, the Voted Debt Limit, the Un-Voted Debt Limit and the Energy Conservation Debt Limit. A school district shall not incur indebtedness that exceeds 1/10 of 1% of its assessed valuation without a vote of electors. A school is limited to voted and un-voted debt in the amount of 9% of its assessed valuation. The following calculations identify the debt limit and debt margin for each type of debt.

DEBT MARGINS BY TYPE OF DEBT

Voted Debt Margin	
Assessed Valuation (Tax Year 2023)	1,689,804,040
Rate	9%
Bonded Debt Limit	152,082,364
Add: Debt Service Fund Equity	4,582,941
Less: Amount of Debt Applicable	(106,731,319)
Voted Debt Margin	49,933,986

Unvoted Debt Margin	
Assessed Valuation (Tax Year 2023)	1,689,804,040
Rate	0.10%
Bonded Debt Limit	1,689,804
Less: Amount of Debt Applicable	-
Unvoted Debt Margin	1,689,804

Energy Conversation Debt Margin	
Assessed Valuation (Tax Year 2023)	1,689,808,040
Rate	0.9%
Bonded Debt Limit	15,208,272
Less: Amount of Debt Applicable	-
Unvoted Debt Margin	15,208,272

CURRENT DEBT OBLIGATION BY FUND

Total Fund Obligation By Fiscal Year General Fund				Total Fund Obligation By Fiscal Year Debt Service Fund			Total Fund Obligation By Fiscal Year Permanent Improvement Fund		
Fiscal Year	Fiscal Year Principal	Fiscal Year Interest	Fiscal Year Total	Fiscal Year Principal	Fiscal Year Interest	Fiscal Year Total	Fiscal Year Principal	Fiscal Year Interest	Fiscal Year Total
FY2026	973,000.00	609,119.50	1,582,119.50	1,270,000.00	4,343,512.50	5,613,512.50	125,000.00	169,868.76	294,868.76
FY2027	994,000.00	583,149.10	1,577,149.10	1,380,000.00	4,287,126.00	5,667,126.00	130,000.00	164,768.76	294,768.76
FY2028	1,021,000.00	551,389.95	1,572,389.95	1,485,000.00	4,232,675.00	5,717,675.00	135,000.00	160,143.76	295,143.76
FY2029	1,057,000.00	517,462.25	1,574,462.25	1,600,000.00	4,177,825.00	5,777,825.00	140,000.00	155,843.76	295,843.76
FY2030	1,094,000.00	481,091.10	1,575,091.10	1,710,000.00	4,119,900.00	5,829,900.00	145,000.00	151,121.88	296,121.88
FY2031	1,130,000.00	442,534.75	1,572,534.75	1,820,000.00	4,053,575.00	5,873,575.00	150,000.00	146,050.00	296,050.00
FY2032	1,195,000.00	402,596.25	1,597,596.25	1,950,000.00	3,978,175.00	5,928,175.00	155,000.00	140,712.50	295,712.50
FY2033	1,234,000.00	360,938.90	1,594,938.90	2,080,000.00	3,897,575.00	5,977,575.00	160,000.00	135,100.00	295,100.00
FY2034	1,277,000.00	317,875.25	1,594,875.25	2,220,000.00	3,811,575.00	6,031,575.00	165,000.00	128,900.00	293,900.00
FY2035	1,321,000.00	273,319.55	1,594,319.55	2,365,000.00	3,719,875.00	6,084,875.00	170,000.00	122,200.00	292,200.00
FY2036	1,364,000.00	227,271.80	1,591,271.80	2,515,000.00	3,615,987.50	6,130,987.50	180,000.00	115,200.00	295,200.00
FY2037	1,412,000.00	179,663.40	1,591,663.40	2,685,000.00	3,498,987.50	6,183,987.50	185,000.00	107,900.00	292,900.00
FY2038	1,459,000.00	130,425.75	1,589,425.75	2,865,000.00	3,374,112.50	6,239,112.50	195,000.00	100,300.00	295,300.00
FY2039	1,509,000.00	79,524.55	1,588,524.55	3,050,000.00	3,233,400.00	6,283,400.00	200,000.00	92,400.00	292,400.00
FY2040	1,564,000.00	26,822.60	1,590,822.60	3,265,000.00	3,075,525.00	6,340,525.00	210,000.00	84,200.00	294,200.00
FY2041				3,485,000.00	2,906,775.00	6,391,775.00	215,000.00	75,700.00	290,700.00
FY2042				3,720,000.00	2,726,650.00	6,446,650.00	225,000.00	66,900.00	291,900.00
FY2043				3,965,000.00	2,534,525.00	6,499,525.00	235,000.00	57,700.00	292,700.00
FY2044				4,225,000.00	2,350,900.00	6,575,900.00	245,000.00	48,100.00	293,100.00
FY2045				4,455,000.00	2,177,300.00	6,632,300.00	255,000.00	38,100.00	293,100.00
FY2046				4,695,000.00	1,994,300.00	6,689,300.00	265,000.00	27,700.00	292,700.00
FY2047				4,945,000.00	1,801,500.00	6,746,500.00	275,000.00	16,900.00	291,900.00
FY2048				5,205,000.00	1,598,500.00	6,803,500.00	285,000.00	5,700.00	290,700.00
FY2049				5,475,000.00	1,384,900.00	6,859,900.00			

CURRENT DEBT OBLIGATION BY DEBT ISSUANCE

Certificates of Participation 2017 Series General Fund Grindstone Elementary				Certificates of Participation 2016 Series General Fund Grindstone Elementary			
	Principal	Interest	Total		Principal	Interest	Total
10/1/2025	83,000.00	235,280.85	318,280.85	10/1/2025	890,000.00	74,718.75	964,718.75
4/1/2026	-	233,857.40	233,857.40	4/1/2026	-	65,262.50	65,262.50
10/1/2026	84,000.00	233,857.40	317,857.40	10/1/2026	910,000.00	65,262.50	975,262.50
4/1/2027	-	232,416.70	232,416.70	4/1/2027	-	51,612.50	51,612.50
10/1/2027	86,000.00	232,416.80	318,416.80	10/1/2027	935,000.00	51,612.50	986,612.50
4/1/2028	-	230,941.90	230,941.90	4/1/2028	-	36,418.75	36,418.75
10/1/2028	92,000.00	230,941.90	322,941.90	10/1/2028	965,000.00	36,418.75	1,001,418.75
4/1/2029	-	229,364.10	229,364.10	4/1/2029	-	20,737.50	20,737.50
10/1/2029	94,000.00	229,364.10	323,364.10	10/1/2029	1,000,000.00	20,737.50	1,020,737.50
4/1/2030	-	227,752.00	227,752.00	4/1/2030	-	3,237.50	3,237.50
10/1/2030	945,000.00	227,752.00	1,172,752.00	10/1/2030	185,000.00	3,237.50	188,237.50
4/1/2031	-	211,545.25	211,545.25				
10/1/2031	1,195,000.00	211,545.25	1,406,545.25				
4/1/2032	-	191,051.00	191,051.00				
10/1/2032	1,234,000.00	191,051.00	1,425,051.00				
4/1/2033	-	169,887.90	169,887.90				
10/1/2033	1,277,000.00	169,887.90	1,446,887.90				
4/1/2034	-	147,987.35	147,987.35				
10/1/2034	1,321,000.00	147,987.35	1,468,987.35				
4/1/2035	-	125,332.20	125,332.20				
10/1/2035	1,364,000.00	125,332.20	1,489,332.20				
4/1/2036	-	101,939.60	101,939.60				
10/1/2036	1,412,000.00	101,939.60	1,513,939.60				
4/1/2037	-	77,723.80	77,723.80				
10/1/2037	1,459,000.00	77,723.80	1,536,723.80				
4/1/2038	-	52,701.95	52,701.95				
10/1/2038	1,509,000.00	52,701.95	1,561,701.95				
4/1/2039	-	26,822.60	26,822.60				
10/1/2039	1,564,000.00	26,822.60	1,590,822.60				

CURRENT DEBT OBLIGATION BY DEBT ISSUANCE

	New Construction Bond Issued 03/02/2017 Debt Service Fund New High School / Elementary / Upgrades		
	Principal	Interest	Total
	12/1/2025	1,270,000.00	2,186,150.00
6/1/2026	-	2,157,362.50	2,157,362.50
12/1/2026	1,380,000.00	2,157,363.50	3,537,363.50
6/1/2027	-	2,129,762.50	2,129,762.50
12/1/2027	1,485,000.00	2,129,762.50	3,614,762.50
6/1/2028	-	2,102,912.50	2,102,912.50
12/1/2028	1,600,000.00	2,102,912.50	3,702,912.50
6/1/2029	-	2,074,912.50	2,074,912.50
12/1/2029	1,710,000.00	2,074,912.50	3,784,912.50
6/1/2030	-	2,044,987.50	2,044,987.50
12/1/2030	1,820,000.00	2,044,987.50	3,864,987.50
6/1/2031	-	2,008,587.50	2,008,587.50
12/1/2031	1,950,000.00	2,008,587.50	3,958,587.50
6/1/2032	-	1,969,587.50	1,969,587.50
12/1/2032	2,080,000.00	1,969,587.50	4,049,587.50
6/1/2033	-	1,927,987.50	1,927,987.50
12/1/2033	2,220,000.00	1,927,987.50	4,147,987.50
6/1/2034	-	1,883,587.50	1,883,587.50
12/1/2034	2,365,000.00	1,883,587.50	4,248,587.50
6/1/2035	-	1,836,287.50	1,836,287.50
12/1/2035	2,515,000.00	1,836,287.50	4,351,287.50
6/1/2036	-	1,779,700.00	1,779,700.00
12/1/2036	2,685,000.00	1,779,700.00	4,464,700.00
6/1/2037	-	1,719,287.50	1,719,287.50
12/1/2037	2,865,000.00	1,719,287.50	4,584,287.50
6/1/2038	-	1,654,825.00	1,654,825.00
12/1/2038	3,050,000.00	1,654,825.00	4,704,825.00
6/1/2039	-	1,578,575.00	1,578,575.00
12/1/2039	3,265,000.00	1,578,575.00	4,843,575.00
6/1/2040	-	1,496,950.00	1,496,950.00
12/1/2040	3,485,000.00	1,496,950.00	4,981,950.00
6/1/2041	-	1,409,825.00	1,409,825.00
12/1/2041	3,720,000.00	1,409,825.00	5,129,825.00
6/1/2042	-	1,316,825.00	1,316,825.00
12/1/2042	3,965,000.00	1,316,825.00	5,281,825.00
6/1/2043	-	1,217,700.00	1,217,700.00
12/1/2043	4,225,000.00	1,217,700.00	5,442,700.00
6/1/2044	-	1,133,200.00	1,133,200.00
12/1/2044	4,455,000.00	1,133,200.00	5,588,200.00
6/1/2045	-	1,044,100.00	1,044,100.00
12/1/2045	4,695,000.00	1,044,100.00	5,739,100.00
6/1/2046	-	950,200.00	950,200.00
12/1/2046	4,945,000.00	950,200.00	5,895,200.00
6/1/2047	-	851,300.00	851,300.00
12/1/2047	5,205,000.00	851,300.00	6,056,300.00
6/1/2048	-	747,200.00	747,200.00
12/1/2048	5,475,000.00	747,200.00	6,222,200.00

	Certificates of Participation Series 2018 Permanent Improvement Fund New High School / Elementary / Upgrades		
	Principal	Interest	Total
	12/1/2025	120,000.00	88,584.38
6/1/2026	-	86,184.38	86,184.38
12/1/2026	125,000.00	86,184.38	211,184.38
6/1/2027	-	83,684.38	83,684.38
12/1/2027	130,000.00	83,684.38	213,684.38
6/1/2028	-	81,084.38	81,084.38
12/1/2028	135,000.00	81,084.38	216,084.38
6/1/2029	-	79,059.38	79,059.38
12/1/2029	140,000.00	79,059.38	219,059.38
6/1/2030	-	76,784.38	76,784.38
12/1/2030	145,000.00	76,784.38	221,784.38
6/1/2031	-	74,337.50	74,337.50
12/1/2031	150,000.00	74,337.50	224,337.50
6/1/2032	-	71,712.50	71,712.50
12/1/2032	155,000.00	71,712.50	226,712.50
6/1/2033	-	69,000.00	69,000.00
12/1/2033	160,000.00	69,000.00	229,000.00
6/1/2034	-	66,100.00	66,100.00
12/1/2034	165,000.00	66,100.00	231,100.00
6/1/2035	-	62,800.00	62,800.00
12/1/2035	170,000.00	62,800.00	232,800.00
6/1/2036	-	59,400.00	59,400.00
12/1/2036	180,000.00	59,400.00	239,400.00
6/1/2037	-	55,800.00	55,800.00
12/1/2037	185,000.00	55,800.00	240,800.00
6/1/2038	-	52,100.00	52,100.00
12/1/2038	195,000.00	52,100.00	247,100.00
6/1/2039	-	48,200.00	48,200.00
12/1/2039	200,000.00	48,200.00	248,200.00
6/1/2040	-	44,200.00	44,200.00
12/1/2040	210,000.00	44,200.00	254,200.00
6/1/2041	-	40,000.00	40,000.00
12/1/2041	215,000.00	40,000.00	255,000.00
6/1/2042	-	35,700.00	35,700.00
12/1/2042	225,000.00	35,700.00	260,700.00
6/1/2043	-	31,200.00	31,200.00
12/1/2043	235,000.00	31,200.00	266,200.00
6/1/2044	-	26,500.00	26,500.00
12/1/2044	245,000.00	26,500.00	271,500.00
6/1/2045	-	21,600.00	21,600.00
12/1/2045	255,000.00	21,600.00	276,600.00
6/1/2046	-	16,500.00	16,500.00
12/1/2046	265,000.00	16,500.00	281,500.00
6/1/2047	-	11,200.00	11,200.00
12/1/2047	275,000.00	11,200.00	286,200.00
6/1/2048	-	5,700.00	5,700.00
12/1/2048	285,000.00	5,700.00	290,700.00

CAPITAL PROJECT FUNDS

Permanent Improvement Funds:

Permanent Improvement – The district has had a tax levy that is dedicated to the P.I. fund since 1976. This revenue source has been used for a variety of projects over the past 44 years. The fund will be used beginning in FY 2019/2020 to pay down the debt that was issued in FY 2017/18 for construction overages.

The district also allocates approximately \$390,000 annually for school bus purchases and maintains the remaining minimal balance for emergency repairs in the district.

The district had developed a five year permanent improvement plan, with the remaining funds, to ensure district facilities are being properly cared for. For FY 2020/21 the district utilized its workers compensation refund of approximately \$1 million dollars to replace roofs at Berea-Midpark Middle School, Big Creek Elementary, and the Administration Building. Parking lots were also redone at Berea-Midpark Middle School, Big Creek Elementary, the Transportation Building, the Administration Building and Grindstone Elementary. Due to this significant investment in FY 2020/21 a financial burden has been lifted from the Permanent Improvement Fund.

Building Funds:

2017 Building Construction Fund – During the November 2016 election, the district was successful in passing a \$112.5 million bond issue. The construction project consisted of construction of a new high school on the grounds of the existing building, a new elementary school where Ford Intermediate School was located, as well as, significant improvements/additions to the Middle School/Middlebrook Education Center and Big Creek Elementary School. The Brook Park Memorial Elementary School and Brookview Elementary School will be closed once the new elementary school is constructed.

The new Berea-Midpark high school academic wings and Brook Park Elementary projects were completed and opened in August 2020. The Performing Arts Center and Gyms at the new Berea-Midpark high school were opened in December 2020. The final phase of demolition of the old Berea-Midpark high school and new parking lots were completed in August 2021.

The following information will provide the construction project scope, budget and estimate timeline.

BEREA CITY SCHOOL DISTRICT CUYAHOGA COUNTY, OHIO STATEMENT OF REVENUES AND EXPENDITURE BUDGETS 2025/2026 Projections as Compared to 2024/2025 Actual OTHER GOVERNMENTAL - CAPITAL PROJECTS FUNDS				
			Total Governmental Capital Projects Funds	(Comparative) 2024/25 Actual
	Permanent Improvement	Building		
Revenues:				
From local sources:				
Taxes	1,283,074	-	1,283,074	1,328,800
Other local revenues	390,000	-	390,000	563,484
Intergovernmental - State	130,000	-	130,000	131,020
Total revenue	1,803,074	-	1,803,074	2,023,304
Expenditures:				
Instruction:				
Capital outlay	35,000	-	35,000	-
Total instruction	35,000	-	35,000	-
Support Services:				
Contracted services	120,000	-	120,000	35,284
Supplies and materials	-	-	-	51,637
Capital outlay	416,519	-	416,519	162,943
Other	25,000	-	25,000	18,892
Total support services	561,519	-	561,519	268,756
Extracurricular activities				
Capital outlay	-	-	-	11,739
Total extracurricular activities	-	-	-	11,739
Facilities acquisition and construction:				
Contracted services	-	-	-	21,188
Supplies and materials	-	-	-	23,756
Capital outlay	815,000	-	815,000	775,701
Total facilities acquisition and construction	815,000	-	815,000	820,645
Debt service:				
Principal retirement	120,000	-	120,000	115,000
Interest and fiscal charges	174,769	-	174,769	179,469
Total debt service	294,769	-	294,769	294,469
Total expenditures	1,706,288	-	1,706,288	1,395,608
Excess of revenues over (under) expenditures	96,786	-	96,786	627,696
Net change in fund balance	96,786	-	96,786	627,696
Cash balance at beginning of year	1,245,471	-	1,245,471	617,775
Cash balance at end of fiscal year	1,342,257	-	1,342,257	1,245,471
Year End encumbrances appropriated	-	-	-	934,154
Unencumbered fund balance at end of year (projected)	1,342,257	-	1,342,257	311,317

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
PERMANENT IMPROVEMENT FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Taxes	1,302,865	1,077,879	1,428,979	1,328,800	1,283,074	1,450,000	1,450,000	1,450,000
Other local revenues	-	47,048	39,902	563,484	390,000	390,000	390,000	390,000
Intergovernmental - State	135,445	131,614	131,600	131,020	130,000	145,500	145,500	145,500
Total revenue	1,438,310	1,256,542	1,600,481	2,023,304	1,803,074	1,985,500	1,985,500	1,985,500
Expenditures:								
Instruction:								
Supplies and materials	-	1,373	-	-	-	-	-	-
Capital outlay	-	33,543	34,887	-	35,000	35,000	35,000	35,000
Total instruction	-	34,915	34,887	-	35,000	35,000	35,000	35,000
Support Services:								
Contracted services	137,877	43,572	119,446	35,284	120,000	120,000	120,000	12,000
Supplies and materials	-	-	-	51,637	-	-	-	-
Capital outlay	285,020	236,755	779,430	162,943	416,519	420,000	420,000	420,000
Other	134,848	135,001	130,867	18,892	25,000	25,000	25,000	25,000
Total support services	557,745	415,327	1,029,743	268,756	561,519	565,000	565,000	457,000
Extracurricular activities								
Capital outlay	6,413	31,073	-	11,739	-	-	-	-
Total extracurricular activities	6,413	31,073	-	11,739	-	-	-	-
Facilities acquisition and construction								
Supplies and materials	10,889	-	-	23,756	-	-	-	-
Capital outlay	273,276	700,831	453,194	535,615	815,000	815,000	815,000	815,000
Total facilities acquisition and construction	284,165	700,831	453,194	559,370	815,000	815,000	815,000	815,000
Debt service:								
Principal retirement	105,000	105,000	110,000	115,000	120,000	125,000	130,000	135,000
Interest and fiscal charges	192,469	188,269	183,969	179,469	174,769	169,869	164,769	160,144
Total debt service	297,469	293,269	293,969	294,469	294,769	294,869	294,769	295,144
Total expenditures	1,145,792	1,475,415	1,811,793	1,134,334	1,706,288	1,674,869	1,674,769	1,567,144
Excess of revenues over (under) expenditures	292,518	(218,873)	(211,312)	888,970	96,786	310,631	310,731	418,356
Net change in fund balance	292,518	(218,873)	(211,312)	888,970	96,786	310,631	310,731	418,356
Cash balance at beginning of year	494,169	786,687	567,813	356,501	1,245,471	1,342,257	1,652,888	1,963,620
Cash balance at end of fiscal year	786,687	567,813	356,501	1,245,471	1,342,257	1,652,888	1,963,620	2,381,976
Year End encumbrances appropriated	341,978	1,054,572	245,497	934,154	-	-	-	-
Unencumbered fund balance at end of year (projected)	444,708	(486,759)	111,005	311,317	1,342,257	1,652,888	1,963,620	2,381,976

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
BUILDING FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Earnings on investments	20,710	102,382	-	-	-	-	-	-
Total revenue	20,710	102,382	-	-	-	-	-	-
Expenditures:								
Facilities acquisition and construction:								
Contracted services	194,072	66,759	56,912	21,188	-	-	-	-
Capital outlay	3,733,820	361,362	41,116	240,086	-	-	-	-
Total facilities acquisition and construction	3,927,892	428,121	98,028	261,274	-	-	-	-
Total expenditures	3,927,892	428,121	98,028	261,274	-	-	-	-
Excess of revenues over (under) expenditures	(3,907,183)	(325,739)	(98,028)	(261,274)	-	-	-	-
Net change in fund balance	(3,907,183)	(325,739)	(98,028)	(261,274)	-	-	-	-
Cash balance at beginning of year	4,592,224	685,041	359,302	261,274	-	-	-	-
Cash balance at end of fiscal year	685,041	359,302	261,274	-	-	-	-	-
Year End encumbrances appropriated	548,991	7,380	261,274	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	136,050	351,922	(0)	-	-	-	-	-

\$112,500,000 Building New Construction and Renovation Plan

Berea-Midpark High School

Project Description: Demolition of existing high school and construction of new building on existing site.
Education Provided: Grades 9-12



Estimated Cost: \$73,825,000
Completion Date: Academic Portion – August 2020 / Music, Auditorium and Gyms – December 2020

Berea-Midpark Middle School

Project Description: Renovation of existing Middleburg Heights Junior High School and Middlebrook Education Center. New construction of building connector to join buildings and provide additional classroom space.
Education Provided: Grades 5-8



Estimated Cost: \$14,062,000
Completion Date: August 2018

Brook Park Elementary School

Project Description: Demolition of Ford Intermediate School. New construction of elementary school and renovation of existing auditorium.

Education Provided: Grades PreK-4 for students residing in Brook Park



Estimated Cost: \$28,300,000
Completion Date: August 2020

Big Creek Elementary School Renovation Work

Project Description: Renovation project of Bick Creek Elementary consisted of HVAC upgrade (install air conditioning), replacement of windows and doors throughout the building, and asphalt removal and replacement.

Education Provided: Grades PreK-4 for students residing in Middleburg Heights

Estimated Cost: \$4,490,000
Completion Date: August 2018

Berea City Schools 5 Year Facilities and Vehicles Plan

Repair Type	Description	Cost to complete	Priority Level 6 Highest	Project Start	Project End	Funding Source	
District-Wide Repairs							
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2026	2026	003	
Athletics	Equipment Shed at Track	30,000	3	2026	2026	003	
Building/Site	Parking Lot Seal Coats	180,000	5	2026	2026	003	
Building/Site	Door Hardware Replacement Project	15,000	5	2026	2026	003	
Building/Site	Cement Work Throughout the District	100,000	5	2026	2026	003	
Building/Site	Painting Throughout the District	35,000	5	2026	2026	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2027	2027	003	
Athletics	Bleachers at Track/Tennis Courts	40,000	3	2027	2027	003	
Building/Site	Parking Lot Seal Coats	50,000	5	2027	2027	003	
Building/Site	Door Hardware Replacement Project	15,000	5	2027	2027	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2028	2028	003	
Building/Site	Parking Lot Seal Coats	50,000	5	2028	2028	003	
Building/Site	Door Hardware Replacement Project	15,000	5	2028	2028	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2029	2028	003	
Building/Site	Parking Lot Seal Coats	50,000	5	2029	2029	003	
Building/Site	Door Hardware Replacement Project	15,000	5	2029	2029	003	
Building/Site	Asbestos abatement and flooring restoration	20,000	5	2030	2028	003	
Building/Site	Parking Lot Seal Coats	50,000	5	2030	2029	003	
Building/Site	Door Hardware Replacement Project	15,000	5	2030	2029	003	
District-Wide Repairs	Sub Total	760,000					
Band/Orchestra Instruments							
Building/Site	Instruments	35,000	5	2026	2026	003	
Building/Site	Instruments	35,000	5	2027	2027	003	
Building/Site	Instruments	35,000	5	2028	2028	003	
Building/Site	Instruments	35,000	5	2029	2029	003	
Building/Site	Instruments	35,000	5	2030	2030	003	
BMMS	Sub Total	175,000					
BMMS							
Building/Site	Plantarium Upgrade	75,000	4	2028	2028	003	
BMMS	Sub Total	75,000					
Big Creek							
Building/Site	Playground Equipment	20,000	4	2026	2026	003	
Big Creek	Sub Total	20,000					
Grindstone							
Building/Site	Roof Replacement - Foam Roofs	200,000	5	2027	2027	003	
HVAC	HVAC Controls Replacement	100,000	5	2028	2028	003	
Grindstone	Sub Total	300,000					
Roehm							
Building/Site	Replace Windows	113,900	3	2026	2026	003	
Roehm	Sub Total	113,900					

Berea City Schools 5 Year Facilities and Vehicles Plan

Repair Type	Description	Cost to complete	Priority Level 6 Highest -	Project Start	Project End	Funding Source	
Administration							
HVAC	Replace Main Water Line	55,000	6	2026	2026	003	
Administration	Sub Total	55,000					
Transportation							
Fleet	School Buses - 3 New Per Year	390,000	6	2026	2026	003	
Building/Site	New Gate/ Fence	55,000	6	2026	2026	003	
Building/Site	Replace Roof	200,000	6	2027	2027	003	
Building/Site	Install New Garage Doors	21,000	3	2029	2029	003	
Building/Site	Install New Parking Lot Lights	20,000	3	2029	2029	003	
Building/Site	Replace Garage Heaters	25,000	3	2029	2029	003	
Building/Site	Replace Waste Oil Tank	20,000	3	2029	2029	003	
Building/Site	Replace Bus Wash Top and Side Brushes	10,000	3	2029	2029	003	
Building/Site	Replace Wash Bay Oil Separator Pit	20,000	3	2029	2029	003	
Transportation	Sub Total	761,000					
Buildings & Grounds							
Equipment	Custodial Equipment	50,000	6	2026	2026	003	
Fleet	Maintenance Vehicles	120,000	6	2026	2026	003	
Building/Site	Replace Roof	100,000	6	2027	2027	003	
Buildings & Grounds	Sub Total	270,000					
Grand Total		2,529,900					

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURE BUDGETS
2025/2026 Projections as Compared to 2024/2025 Actual
PROPRIETARY FUNDS

	Enterprise Funds		Internal Service			Total	(Comparative) 2024/25 Actual
	Uniform School	Adult	Internal Service	Employee Benefits	Workers' Compensation	Proprietary	
	Supplies	Education	Rotary	Self-Insurance	Self-Insurance	Funds	
Revenues:							
From local sources:							
Tuition	-	231,500	-	-	-	231,500	254,188
Classroom materials and fees	5,000	-	306,832	-	-	311,832	310,810
Extracurricular	-	270,000	-	-	-	270,000	211,192
Other local revenues	-	10,000	6,250	14,326,000	300,000	14,642,250	13,864,377
Total revenue	5,000	511,500	313,082	14,326,000	300,000	15,455,582	14,640,567
Expenditures:							
Instruction:							
Employee benefits	-	-	-	350,000	-	350,000	347,222
Supplies and materials	5,000	-	161,050	-	-	166,050	123,767
Total instruction	5,000	-	161,050	350,000	-	516,050	470,989
Support Services:							
Employee benefits	-	-	-	-	300,000	300,000	291,879
Contracted services	-	-	-	15,000	-	15,000	10,205
Supplies and materials	-	-	7,000	-	-	7,000	3,556
Capital outlay	-	-	50,000	-	-	50,000	439,639
Other	-	-	900	13,900,000	-	13,900,900	12,989,550
Total support services	-	-	57,900	13,915,000	300,000	14,272,900	13,734,829
Operation of non-instructional services:							
Salaries and wages	-	241,700	-	-	-	241,700	233,321
Employee benefits	-	158,717	-	-	-	158,717	170,456
Contracted services	-	47,260	-	-	-	47,260	42,510
Supplies and materials	-	11,000	-	-	-	11,000	7,514
Capital outlay	-	-	-	-	-	-	114,759
Total operation of non-instructional services	-	458,677	-	-	-	458,677	568,560
Total expenditures	5,000	458,677	218,950	14,265,000	300,000	15,247,627	14,774,378
Excess of revenues over (under) expenditures	-	52,823	94,132	61,000	-	207,955	(133,811)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	329,916
Advances in	-	-	-	-	-	-	305,132
Advances (out)	-	-	-	-	-	-	(423,830)
Total other financing sources (uses)	-	-	-	-	-	-	211,218
Net change in fund balance	-	52,823	94,132	61,000	-	207,955	77,407
Fund balance at beginning of year	333	435,847	215,344	0	136,625	788,149	710,742
Cash balance at end of fiscal year	333	488,670	309,476	61,000	136,625	996,104	788,149
Year End encumbrances appropriated	-	-	-	-	-	-	154,584
Unencumbered fund balance at end of year (projected)	333	488,670	309,476	61,000	136,625	996,104	633,564

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
UNIFORM SCHOOL SUPPLIES FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Classroom materials and fees	13,695	4,485	1,761	2,523	5,000	5,000	5,000	5,000
Total revenue	13,695	4,485	1,761	2,523	5,000	5,000	5,000	5,000
Expenditures:								
Instruction:								
Supplies and materials	10,613	5,019	5,275	3,709	5,000	5,000	5,000	5,000
Total instruction	10,613	5,019	5,275	3,709	5,000	5,000	5,000	5,000
Total expenditures	10,613	5,019	5,275	3,709	5,000	5,000	5,000	5,000
Excess of revenues over (under) expenditures	3,082	(534)	(3,513)	(1,186)	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	632	1,519	-	-	-	-
Total other financing sources (uses)	-	-	632	1,519	-	-	-	-
Net change in fund balance	3,082	(534)	(2,881)	333	-	-	-	-
Cash balance at beginning of year	333	3,415	2,881	-	333	333	333	333
Cash balance at end of fiscal year	3,415	2,881	-	333	333	333	333	333
Year End encumbrances appropriated	48	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	3,367	2,881	-	333	333	333	333	333

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
ADULT EDUCATION FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Tuition	746,345	165,797	236,696	254,188	231,500	230,000	230,000	230,000
Extracurricular	11,660	249,826	267,419	211,192	270,000	300,000	300,000	300,000
Other local revenues	-	4,291	8,201	8,580	10,000	-	-	-
Total revenue	758,005	419,915	512,317	473,960	511,500	530,000	530,000	530,000
Expenditures:								
Support Services:								
Other	18,352	1,394	-	-	-	-	-	-
Total support services	18,352	1,394	-	-	-	-	-	-
Operation of non-instructional services:								
Salaries and wages	513,873	267,827	226,251	233,321	241,700	244,117	245,338	246,564
Employee benefits	361,841	187,391	148,385	170,456	158,717	164,272	170,022	175,972
Contracted services	29,136	35,562	32,186	42,510	47,260	80,000	80,000	80,000
Supplies and materials	7,776	3,462	5,893	7,514	11,000	5,000	5,000	5,000
Capital outlay	1,278	-	-	114,759	-	2,000	2,000	2,000
Other	8,506	19	-	-	-	-	-	-
Total operation of non-instructional services	922,409	494,261	412,715	568,560	458,677	495,389	502,359	509,537
Total expenditures	940,761	495,655	412,715	568,560	458,677	495,389	502,359	509,537
Excess of revenues over (under) expenditures	(182,755)	(75,740)	99,602	(94,600)	52,823	34,611	27,641	20,463
Other financing sources (uses):								
Refund of prior year expenditure	4,719	-	-	-	-	-	-	-
Transfers in	-	-	-	134,020	-	-	-	-
Advances in	708,147	43,500	-	305,132	-	-	-	-
Advances (out)	(462,676)	-	(43,500)	-	-	-	-	-
Total other financing sources (uses)	250,189	43,500	(43,500)	439,151	-	-	-	-
Net change in fund balance	67,434	(32,241)	56,102	344,551	52,823	34,611	27,641	20,463
Cash balance at beginning of year	-	67,434	35,193	91,296	435,847	488,670	523,281	550,922
Cash balance at end of fiscal year	67,434	35,193	91,296	435,847	488,670	523,281	550,922	571,385
Reservation of Fund Balance	-	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	37,479	0	42,593	281,841	488,670	523,281	550,922	571,385

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
OTHER SERVICES ROTARY FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Classroom materials and fees	296,466	312,609	327,236	308,287	306,832	315,000	315,000	315,000
Extracurricular	-	-	6	-	-	-	-	-
Other local revenues	7,090	7,239	11,624	12,568	6,250	-	-	-
Total revenue	303,555	319,848	338,866	320,855	313,082	315,000	315,000	315,000
Expenditures:								
Instruction:								
Contracted services	-	-	150	-	-	-	-	-
Supplies and materials	94,057	121,454	123,169	120,058	161,050	185,000	185,000	185,000
Capital outlay	-	509	-	-	-	-	-	-
Total instruction	94,057	121,964	123,319	120,058	161,050	185,000	185,000	185,000
Support Services:								
Supplies and materials	9,893	4,738	5,811	3,556	7,000	6,500	6,500	6,500
Capital outlay	39,083	24,229	343,579	439,639	50,000	75,000	75,000	75,000
Other	-	459	493	782	900	-	-	-
Total support services	48,976	29,426	349,882	443,977	57,900	81,500	81,500	81,500
Total expenditures	143,033	151,390	473,201	564,035	218,950	266,500	266,500	266,500
Excess of revenues over (under) expenditures	160,523	168,457	(134,335)	(243,180)	94,132	48,500	48,500	48,500
Other financing sources (uses):								
Transfers in	-	16,844	19,390	16,498	-	-	-	-
Total other financing sources (uses)	-	16,844	19,390	16,498	-	-	-	-
Net change in fund balance	160,523	185,302	(114,944)	(226,682)	94,132	48,500	48,500	48,500
Cash balance at beginning of year	211,146	371,669	556,970	442,026	215,344	309,476	357,976	406,476
Cash balance at end of fiscal year	371,669	556,970	442,026	215,344	309,476	357,976	406,476	454,976
Year End encumbrances appropriated	22,876	320	108,275	579	-	-	-	-
Unencumbered fund balance at end of year (projected)	348,792	556,651	333,751	214,765	309,476	357,976	406,476	454,976

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
EMPLOYEE BENEFITS SELF-INSURANCE FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Other local revenues	13,505,579	12,833,215	12,887,410	13,586,364	14,326,000	14,827,410	15,346,369	15,883,492
Total revenue	13,505,579	12,833,215	12,887,410	13,586,364	14,326,000	14,827,410	15,346,369	15,883,492
Expenditures:								
Instruction:								
Employee benefits	-	-	-	347,222	350,000	350,000	350,000	350,000
Total instruction	-	-	-	347,222	350,000	350,000	350,000	350,000
Support Services:								
Employee benefits	359,479	367,467	314,160	-	-	-	-	-
Contracted services	56,353	14,315	12,235	10,205	15,000	20,000	20,000	20,000
Other	12,054,504	12,152,598	12,501,618	12,988,768	13,900,000	14,200,000	14,500,000	14,750,000
Total support services	12,470,337	12,534,380	12,828,013	12,998,973	13,915,000	14,220,000	14,520,000	14,770,000
Total expenditures	12,470,337	12,534,380	12,828,013	13,346,195	14,265,000	14,570,000	14,870,000	15,120,000
Excess of revenues over (under) expenditures	1,035,242	298,835	59,397	240,169	61,000	257,410	476,369	763,492
Other financing sources (uses):								
Transfers in	-	-	-	177,879	-	-	-	-
Advances in	783,518	477,445	423,830	-	-	-	-	-
Advances (out)	(1,811,522)	(783,518)	(477,445)	(423,830)	-	-	-	-
Total other financing sources (uses)	(1,028,004)	(306,073)	(53,616)	(245,950)	-	-	-	-
Net change in fund balance	7,238	(7,238)	5,781	(5,781)	61,000	257,410	476,369	763,492
Cash balance at beginning of year	-	7,238	0	5,781	0	61,000	318,410	794,779
Cash balance at end of fiscal year	7,238	0	5,781	0	61,000	318,410	794,779	1,558,272
Year End encumbrances appropriated	7,238	-	-	-	-	-	-	-
Unencumbered fund balance at end of year (projected)	(0)	0	5,781	0	61,000	318,410	794,779	1,558,272

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
WORKERS' COMPENSATION SELF-INSURANCE FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Other local revenues	244,337	247,245	254,798	256,865	300,000	300,000	300,000	300,000
Total revenue	244,337	247,245	254,798	256,865	300,000	300,000	300,000	300,000
Expenditures:								
Support Services:								
Employee benefits	202,763	284,418	243,628	291,879	300,000	300,000	300,000	300,000
Total support services	202,763	284,418	243,628	291,879	300,000	300,000	300,000	300,000
Total expenditures	202,763	284,418	243,628	291,879	300,000	300,000	300,000	300,000
Excess of revenues over (under) expenditures	41,574	(37,173)	11,170	(35,014)	-	-	-	-
Net change in fund balance	41,574	(37,173)	11,170	(35,014)	-	-	-	-
Cash balance at beginning of year	156,068	197,642	160,469	171,639	136,625	136,625	136,625	136,625
Cash balance at end of fiscal year	197,642	160,469	171,639	136,625	136,625	136,625	136,625	136,625
Unencumbered fund balance at end of year (projected)	197,642	160,469	171,639	136,625	136,625	136,625	136,625	136,625

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURE BUDGETS
2025/2026 Projections as Compared to 2024/2025 Actual
FIDUCIARY FUND TYPES

	Private Purpose	Agency Funds		Total Fiduciary Funds	(Comparative) 2024/25 Actual
	Trust Endowment	District Agency	Employee Benefits Agency		
Revenues:					
From local sources:					
Earnings on investments	350	-	230,000	230,350	211,618
Extracurricular	-	10,000	-	10,000	8,190
Other local revenues	-	15,990,030	105,100,000	121,090,030	115,154,191
Total revenue	350	16,000,030	105,330,000	121,330,380	115,373,999
Expenditures:					
Support Services:					
Employee benefits	-	15,100,000	-	15,100,000	14,645,195
Contracted services	-	-	7,040,000	7,040,000	3,905,946
Other	-	872,000	90,880,000	91,752,000	91,871,600
Total support services	-	15,972,000	97,920,000	113,892,000	110,422,741
Operation of non-instructional services					
Other	-	17,966	-	17,966	14,765
Total operation of non-instructional services	-	17,966	-	17,966	14,765
Extracurricular activities					
Salaries and wages	-	800	-	800	1,320
Employee benefits	-	267	-	267	233
Contracted services	-	2,500	-	2,500	2,361
Other	-	1,800	-	1,800	1,812
Total extracurricular activities	-	5,367	-	5,367	5,726
Total expenditures	-	15,995,333	97,920,000	113,915,333	110,443,232
Excess of revenues over (under) expenditures	350	4,697	7,410,000	7,415,047	4,930,767
Other financing sources (uses):					
Transfers in	-	-	-	-	1,088,942
Advances (out)	-	-	-	-	(812,037)
Total other financing sources (uses)	-	-	-	-	276,905
Net change in fund balance	350	4,697	7,410,000	7,415,047	5,207,673
Cash balance at beginning of year	15,253	67,828	23,370,033	23,453,115	18,245,442
Cash balance at end of fiscal year	15,603	72,525	30,780,033	30,868,162	23,453,115
Year End encumbrances appropriated	-	-	-	-	2,550
Unencumbered fund balance at end of year (projected)	15,603	72,525	30,780,033	30,868,162	23,450,565

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
ENDOWMENT FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Earnings on investments	59	242	465	361	350	350	350	350
Total revenue	59	242	465	361	350	350	350	350
Expenditures:								
Total expenditures	-	-	-	-	-	-	-	-
Excess of revenues over (under) expenditures	59	242	465	361	350	350	350	350
Net change in fund balance	59	242	465	361	350	350	350	350
Cash balance at beginning of year	14,126	14,185	14,427	14,892	15,253	15,603	15,953	16,303
Cash balance at end of fiscal year	14,185	14,427	14,892	15,253	15,603	15,953	16,303	16,653
Unencumbered fund balance at end of year (projected)	14,185	14,427	14,892	15,253	15,603	15,953	16,303	16,653

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
DISTRICT CUSTODIAL FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Extracurricular	-	-	20,964	8,190	10,000	10,000	10,000	10,000
Other local revenues	14,569,522	14,502,294	15,067,590	15,222,455	15,990,030	16,100,000	16,250,000	16,350,000
Total revenue	14,569,522	14,502,294	15,088,554	15,230,645	16,000,030	16,110,000	16,260,000	16,360,000
Expenditures:								
Support Services:								
Employee benefits	14,199,754	14,414,908	14,435,530	14,645,195	15,100,000	15,200,000	15,300,000	15,400,000
Other	864,794	780,593	805,460	839,079	872,000	875,000	890,000	905,000
Total support services	15,064,548	15,195,501	15,240,989	15,484,274	15,972,000	16,075,000	16,190,000	16,305,000
Operation of non-instructional services								
Other	17,542	13,894	12,497	14,765	17,966	20,000	20,000	20,000
Total operation of non-instructional services	17,542	13,894	12,497	14,765	17,966	20,000	20,000	20,000
Extracurricular activities								
Salaries and wages	-	-	4,780	1,320	800	1,000	1,000	1,000
Employee benefits	-	-	963	233	267	275	275	275
Contracted services	-	-	8,403	2,361	2,500	2,500	2,500	2,500
Other	-	-	845	1,812	1,800	1,800	1,800	1,800
Total extracurricular activities	-	-	14,991	5,726	5,367	5,575	5,575	5,575
Total expenditures	15,082,090	15,209,394	15,268,478	15,504,765	15,995,333	16,100,575	16,215,575	16,330,575
Excess of revenues over (under) expenditures	(512,568)	(707,101)	(179,923)	(274,119)	4,697	9,425	44,425	29,425
Other financing sources (uses):								
Transfers in	-	-	-	1,088,942	-	-	-	-
Advances in	-	567,897	812,037	-	-	-	-	-
Advances (out)	-	-	(567,897)	(812,037)	-	-	-	-
Total other financing sources (uses)	-	567,897	244,140	276,905	-	-	-	-
Net change in fund balance	(512,568)	(139,204)	64,216	2,786	4,697	9,425	44,425	29,425
Cash balance at beginning of year	652,596	140,029	825	65,041	67,828	72,525	81,950	126,375
Cash balance at end of fiscal year	140,029	825	65,041	67,828	72,525	81,950	126,375	155,800
Year End encumbrances appropriated	2,847	825	1,161	2,550	-	-	-	-
Unencumbered fund balance at end of year (projected)	137,182	(0)	63,881	65,278	72,525	81,950	126,375	155,800

BEREA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO
STATEMENT OF REVENUES AND EXPENDITURES
2021/22 ACTUAL THROUGH PROJECTION TO FY 2028/29
EMPLOYEE BENEFITS CUSTODIAL FUND

	2021/22 Actual	2022/23 Actual	2023/24 Actual	2024/25 Actual	2025/26 Budget	2026/27 Projection	2027/28 Projection	2028/29 Projection
Revenues:								
From local sources:								
Earnings on investments	1,998	96,104	259,339	211,257	230,000	230,000	230,000	230,000
Other local revenues	40,788,638	63,820,259	73,167,327	99,931,735	105,100,000	108,778,500	112,585,748	116,526,249
Total revenue	40,790,637	63,916,363	73,426,666	100,142,992	105,330,000	109,008,500	112,815,748	116,756,249
Expenditures:								
Support Services:								
Contracted services	2,057,639	3,668,343	5,204,965	3,905,946	7,040,000	7,500,000	8,000,000	8,500,000
Other	44,357,714	57,139,829	59,238,402	91,032,521	90,880,000	95,424,000	99,240,960	103,210,598
Total support services	46,415,352	60,808,172	64,443,367	94,938,467	97,920,000	102,924,000	107,240,960	111,710,598
Total expenditures	46,415,352	60,808,172	64,443,367	94,938,467	97,920,000	102,924,000	107,240,960	111,710,598
Excess of revenues over (under) expenditures	(5,624,716)	3,108,191	8,983,299	5,204,525	7,410,000	6,084,500	5,574,787	5,045,650
Net change in fund balance	(5,624,716)	3,108,191	8,983,299	5,204,525	7,410,000	6,084,500	5,574,787	5,045,650
Cash balance at beginning of year	11,698,734	6,074,019	9,182,209	18,165,508	23,370,033	30,780,033	36,864,533	42,439,321
Cash balance at end of fiscal year	6,074,019	9,182,209	18,165,508	23,370,033	30,780,033	36,864,533	42,439,321	47,484,971
Unencumbered fund balance at end of year (projected)	6,074,019	9,182,209	18,165,508	23,370,033	30,780,033	36,864,533	42,439,321	47,484,971

Informational Section



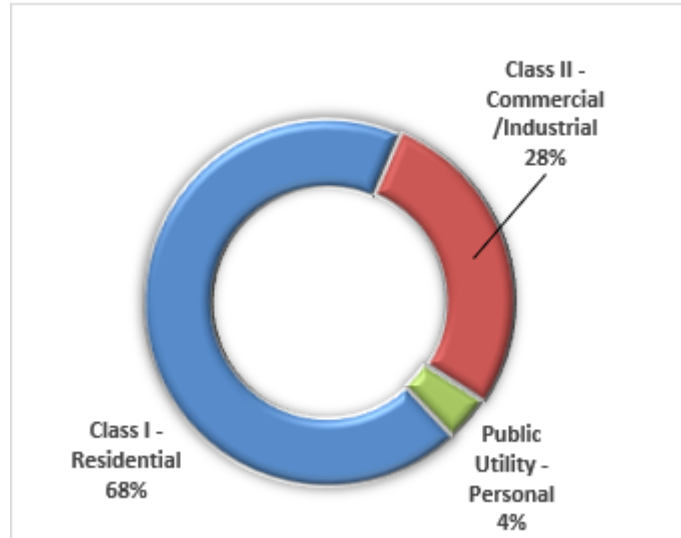
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INFORMATIONAL SUMMARY

Tax Base

The school district's property tax base is broken down into three main categories, Class I Real Estate, Class II Real Estate and Tangible Personal Property.

CY 2026 TAX BASE BY PROPERTY CLASSIFICATION



Classification of Property

Per the Ohio Revised Code, property is grouped into three separate categories and assessed a tax rate based on the grouping. The Ohio Revised Code defines the following classifications.

Class I Real Estate Property:

Agricultural Property - Land and improvements used for agricultural purposes.

Residential Property - Land used and occupied by one, two or three families.

Class II Real Estate Property:

Commercial Property

The land and improvements to land which are owned or occupied for general commercial and income producing purposes and where production of income is a factor to be considered in arriving at true value, including, but not limited to, apartment houses, hotels, motels, theaters, office buildings, warehouses, retail and wholesale stores, bank buildings, commercial garages, commercial parking lots, and shopping centers.

Mineral Property

Land, and the buildings and improvements thereon, used for mining coal and other minerals as well as the production of oil and gas including the rights to mine and producing such minerals whether separated from the fee or not.

Industrial Property

The land and improvements to land used for manufacturing, processing, or refining foods and materials, and warehouses used in connection therewith.

Tangible Personal Property & Public Utility:

Personal Property Taxable Property

Prior to CY 2009, all machinery, inventory, furniture, fixtures and other equipment used in the course of conducting business was classified as Tangible Personal Property, included in the school district's assessed

values and taxed accordingly. The tax rate for this type of property has been reduced over the years from a high of 88% in the 1960's to 23% in CY 2005. House Bill [H.B.] 66 dramatically changed the phase-out of inventory taxes by reducing the tangible property tax assessment rate to 18.75% in CY 2006, 12.50% in CY 2007, 6.25% in CY 2008 and down to zero in CY 2009. H.B. 66 completely phased out tangible taxes on machinery, equipment, furniture and fixtures by the same rates used for the inventory tax phase-out, which prior to H.B. 66 were not scheduled to be reduced. The telephone tangible personal property tax assessment rate was reduced to 20% in CY 2007 and 5% each additional year until it was eliminated in CY 2011.

Public Utility – Personal Property - Public utility companies, including electric, natural gas pipelines, water works, water transportation, heating and telegraph companies are taxed (with a few exceptions) on all tangible personal property. The percent of true value at which this type of property is taxed varies according to the type of public utility. This taxable property is called public utility-personal property. This is now the only type of personal property that remains subject to taxation.

Within the last twelve years, there has been a substantial change in the district's tax base. As noted above, a large portion of the tax base, tangible personal property, was eliminated and the recession of 2008 caused a large reduction in commercial property values. The following charts illustrate the effect these two factors have had on the district.

Taxable Value

The taxable value of property is also referred to the assessed value of property. This value is derived by taking the 35% of the market value of the property. The market value of a piece of property is set by the County Auditor and is mandated to be adjusted once every three years during the county reappraisal (occurs once every six years) and during the triennial update (occurs once every six years, three years after re-appraisal).

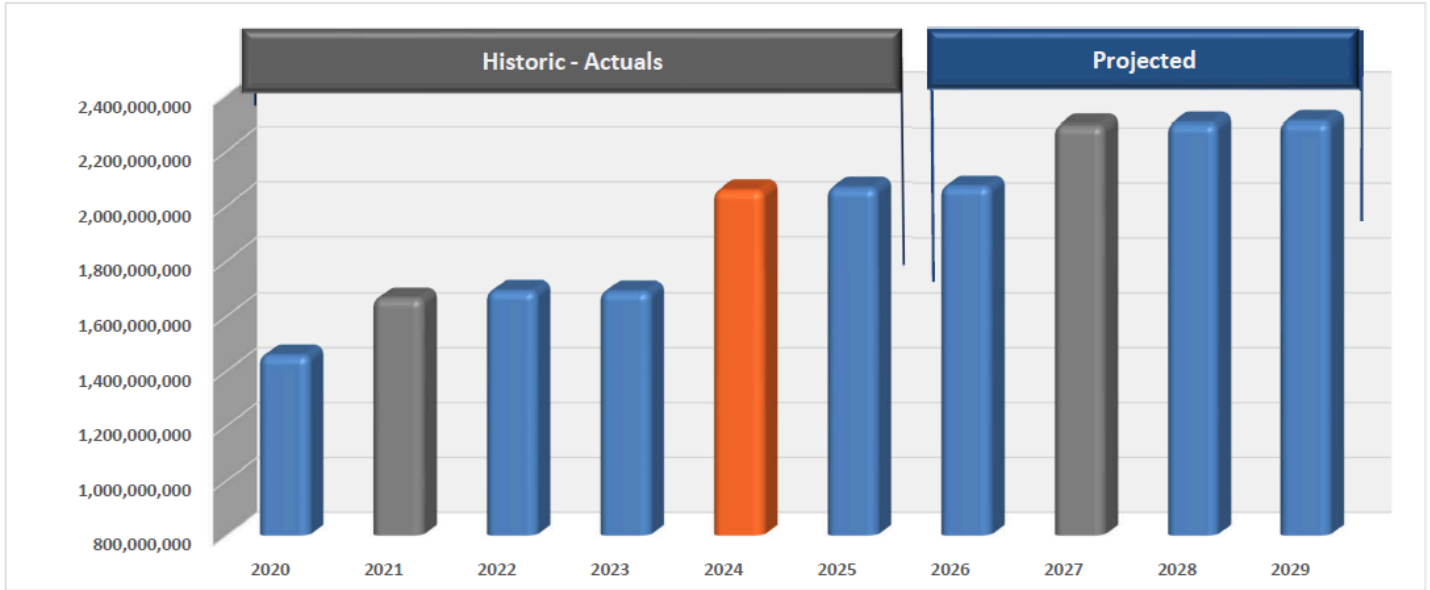
HISTORIC AND PROJECTED TOTAL ASSESSED VALUATIONS

Tax Year	Agriculture	Residential	Class I Total	Class II Total	TPP	P.U. Personal	Total
2020	-	919,094,580	919,094,580	479,780,470	-	58,355,240	1,457,230,290
2021	-	1,097,531,520	1,097,531,520	504,284,340	-	63,192,900	1,665,008,760
2022	-	1,100,223,610	1,100,223,610	524,394,540	-	67,375,140	1,691,993,290
2023	-	1,097,614,790	1,097,614,790	522,269,140	-	69,920,110	1,689,804,040
2024	-	1,409,400,170	1,409,400,170	568,564,880	-	76,834,520	2,054,799,570
2025	-	1,411,400,170	1,411,400,170	572,564,880	-	80,334,520	2,064,299,570
2026	-	1,412,400,170	1,412,400,170	576,564,880	-	83,834,520	2,072,799,570
2027	-	1,613,900,170	1,613,900,170	594,564,880	-	84,884,520	2,293,349,570
2028	-	1,615,900,170	1,615,900,170	598,564,880	-	85,934,520	2,300,399,570
2029	-	1,616,900,170	1,616,900,170	602,564,880	-	86,984,520	2,306,449,570

When a sexennial reappraisal occurs, the county or a qualified appraiser is required to physically view and appraise every property in the jurisdiction of the school district at 100% of the market value to ensure taxes are being assessed at the correct amount.

During the third year after the last sexennial reappraisal was last conducted, the county is required to conduct a triennial update. A triennial update is when the county conducts an analysis of comparable sales that have sold over the past three years to property within a given neighborhood or defined area. Based on this statistical analysis, an adjustment is made to the values of the property with the neighborhood or area.

HISTORIC AND PROJECTED TOTAL ASSESSED VALUATIONS



The following table provides the primary changes in the district's property values for the past six years.

CHANGES IN PROPERTY VALUES BY TAX YEAR

Class I - Residential Property	2019	2020	2021	2022	2023	2024
Demolished/Destroyed	\$ (202,580)	\$ (37,730)	\$ (91,010)	\$ (714,460)	\$ (237,140)	\$ (280,010)
New Construction	\$ 3,842,830	\$ 1,776,050	\$ 2,360,810	\$ 3,275,420	\$ 914,890	\$ 3,061,140
Board of Revision/Tax Appeals	\$ (276,840)	\$ (615,750)	\$ (169,040)	\$ (150,770)	\$ (422,700)	\$ (193,510)
Changes in Exempt Property	\$ (419,180)	\$ (484,050)	\$ (226,310)	\$ (10,720)	\$ (665,770)	\$ (726,660)
Reclassified Property	\$ (420)	\$ (328,380)	\$ (57,710)	\$ (124,330)	\$ (2,208,460)	\$ (77,980)
Omitted Property	\$ 71,680	\$ -	\$ -	\$ -	\$ 85,580	\$ -
Miscellaneous	\$ (40,050)	\$ -	\$ 7,450	\$ (20)	\$ -	\$ -
Reappraisal, Update, Equalization	\$ 834,850	\$ 39,030	\$ 176,612,750	\$ 404,790	\$ (85,610)	\$ 307,469,070
Total Change in Residential Property Values	\$ 3,810,290	\$ 349,170	\$ 178,436,940	\$ 2,679,910	\$ (2,619,210)	\$ 309,252,050

Class II - Commercial/Industrial Property	2019	2020	2021	2022	2023	2024
Demolished/Destroyed	\$ (163,560)	\$ (341,220)	\$ (456,270)	\$ (639,010)	\$ (642,920)	\$ (547,210)
Changes in Mineral	\$ (70)	\$ (170)	\$ (1,440)	\$ (180)	\$ (180)	\$ 100
New Construction	\$ 3,921,800	\$ 991,340	\$ 3,102,270	\$ 12,879,820	\$ 3,693,310	\$ 11,906,000
Board of Revision/Tax Appeals	\$ -	\$ 205,000	\$ 2,010,750	\$ -	\$ 520,020	\$ 2,313,920
Changes in Exempt Property	\$ 11,933,500	\$ 505,700	\$ (4,955,510)	\$ 5,957,380	\$ (7,941,630)	\$ 228,600
Reclassified Property	\$ 420	\$ 329,850	\$ 57,710	\$ 391,760	\$ 12,944,650	\$ 63,730
Omitted Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 9,600	\$ 96,250	\$ 12,350	\$ (431,100)	\$ (1,213,510)	\$ -
Reappraisal, Update, Equalization	\$ 959,920	\$ 60,520	\$ 24,734,010	\$ 1,925,380	\$ (2,171,470)	\$ 33,217,510
Total Change in Residential Property Values	\$ 16,661,610	\$ 1,847,270	\$ 24,503,870	\$ 20,084,050	\$ 5,188,270	\$ 47,182,650

Total Change in Real Estate Values	\$ 20,471,900	\$ 2,196,440	\$ 202,940,810	\$ 22,763,960	\$ 2,569,060	\$ 356,434,700
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Changes in Class I Property Values

For Berea City Schools, the new construction housing market has decreased dramatically for Class I property since CY 2009. With that being said, the historical and projected new construction for residential property are insignificant compared to the overall residential tax base.

The largest change in property values occurred during the property reappraisal that is occurring in TY 2024 and the triennial updates that occurred in TY 2021. Both events saw the district's total residential valuation increase by 18% and 14.26%, respectively. Based on the following data, the number of home sales increased annually in the three communities with a slight decrease in CY 2022, however, the median sales price of those home sales continue to increase.

Year	BEREA			BROOK PARK			MIDDLEBURG HEIGHTS		
	Number of Sales	Median Sales Price	Year Over Year Change	Number of Sales	Median Sales Price	Year Over Year Change	Number of Sales	Median Sales Price	Year Over Year Change
2016	221	127,700	0.00%	204	114,900	0.00%	198	142,250	0.00%
2017	245	133,000	4.15%	204	121,300	5.57%	246	150,000	5.45%
2018	291	138,750	4.32%	262	129,927	7.11%	212	147,000	-2.00%
2019	336	152,375	9.82%	255	135,750	4.48%	267	172,625	17.43%
2020	324	156,000	2.38%	276	144,125	6.17%	271	178,125	3.19%
2021	298	184,875	18.51%	307	169,163	17.37%	276	205,000	15.09%
2022	161	183,000	-1.01%	195	190,000	12.32%	134	210,000	2.44%
2023	234	205,000	12.02%	203	189,900	-0.05%	153	220,000	4.76%
2024	203	247,000	20.49%	179	250,500	31.91%	173	218,400	-0.73%

Changes in Class II Property Values

Between TY 2012 and TY 2015, the district experienced significant decreases in commercial and industrial property values due to reductions in the value of the property, property owners filing complaints and the demolition of the Ford Motor Company Casting Plant, which reduced the assessed values of the district by over \$5.3 million in TY 2014 alone.

Class II values have been steadily increasing since TY 2017. The largest increase occurred with the reappraisal in TY 2024, with an increase of 10%.

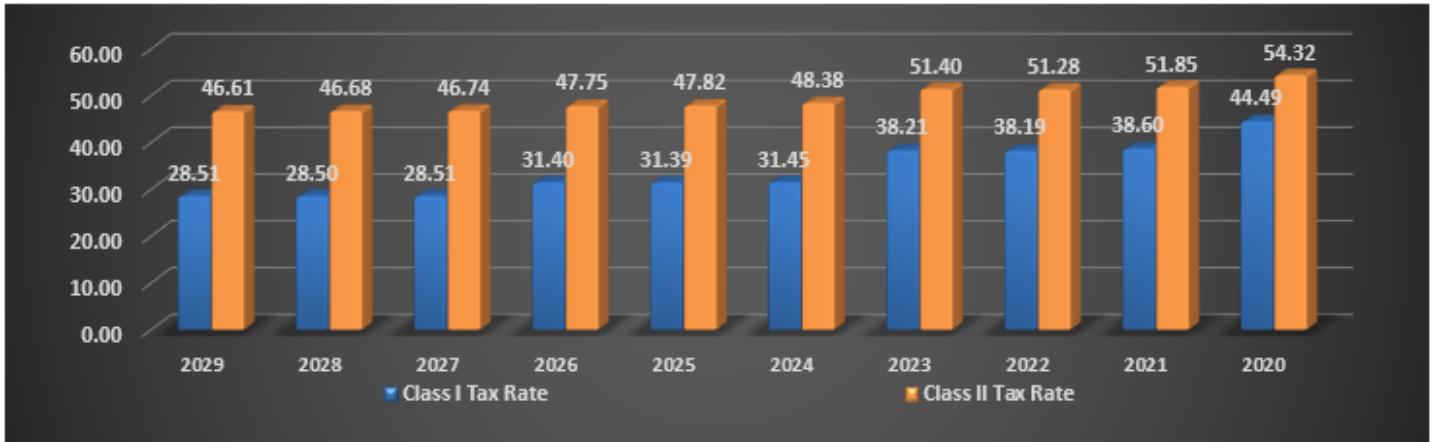
In CY 2022 the Ford Engine Plant I was sold to a developer. The engine plant was demolished and is currently under construction. The district will see an increase in valuations due to this sale, however a 10 year EPA Abatement was granted on this property so the district will not collect any taxes on the improvements until the abatement expires.

Property Tax Rates

With the exception of the passage of new levies, the only changes made to tax rates annually are a result of House Bill 920, which adjusts millage rates to only generate the level of income that was established when the property tax levy was passed. In previous years, millage rates would be reduced due to increasing real estate property values. However, if property values decrease, the County Auditor's Office has had to increase the millage rate to bring in the same level of revenue as the previous year.

Tax rates increased in TY 2016 due to the passage of the \$112.5 million bond issue (4.2 additional mills). Tax rates are slowly declining (HB920) due to increases in the district's total valuation, mainly due to the TY 2024 property appraisal and the TY 2021 triennial update. The district's total valuation is expected to see minimal increases in the future.

YEAR-TO-YEAR COMPARISON OF BEREA CSD EFFECTIVE MILLAGE RATES



**BEREA CITY SCHOOL DISTRICT
GROSS AND EFFECTIVE TAX RATES**

Tax Year ***	Total Gross Rate	Gross Current Expense Rate	Gross P.I. Rate	Total Class I Residential Rate	Total Class II Commercial / Industrial Rate	General Fund Inside Millage Rate	Bond Rate	Class I Current Expense Rate	Class II Current Expense Rate	Class I P.I. Rate	Class II P.I. Rate
2029 **	81.50	72.05	1.90	28.51	46.61	4.05	3.50	20.36	38.02	0.60	1.04
2028 **	81.50	72.05	1.90	28.50	46.68	4.05	3.50	20.35	38.09	0.60	1.04
2027 **	81.50	72.05	1.90	28.51	46.74	4.05	3.50	20.36	38.15	0.60	1.04
2026 **	81.50	72.05	1.90	31.40	47.75	4.05	3.50	23.25	39.16	0.60	1.04
2025	81.50	72.05	1.90	31.39	47.82	4.05	3.50	23.24	39.23	0.60	1.04
2024	81.50	72.05	1.90	31.45	48.38	4.05	3.50	23.30	39.79	0.60	1.04
2023	81.50	72.05	1.90	38.21	51.40	4.05	3.50	29.88	42.73	0.78	1.12
2022	81.50	72.05	1.90	38.19	51.28	4.05	3.50	29.86	42.61	0.78	1.12
2021	81.90	72.05	1.90	38.60	51.85	4.05	3.90	29.87	42.78	0.78	1.12
2020	81.90	72.05	1.90	44.49	54.32	4.05	3.90	35.61	45.19	0.93	1.18

** = Projected

*** = Please note that tax year 2025 effects calendar year 2026 property values. Since the fiscal year runs from July 1st thru June 30th, the second half of calendar year 2025 and the first half of calendar year 2026 represents fiscal year 2025 tax revenue rates

Total Gross Rate = Gross Current Expense + Gross P.I. + General Fund Inside Millage + Bond

Total Class I Residential Rate = Class I Current Expense + Class I P.I. + General Fund Inside Millage + Bond

Total Class II Commercial/Industrial Rate = Class II Current Expense + Class II P.I. + General Fund Inside Millage + Bond

H.B. 920 Limitations on Tax Collections

In 1976, H.B. 920 was passed into law and later became part of an amendment to Ohio’s Constitution. Under this law, a property tax levy’s millage rate is adjusted so that taxpayers, as a whole, pay no more in taxes for a property levy as they did when it was passed into law. As property values rise, the millage rate for a tax levy is reduced to ensure the levy only collects the amount it did when it was passed by the voters. However, if property values decrease, the millage rate for a property tax levy can never be increased to a rate higher than it was when it was voted into law. This is called the voted millage rate. If a property tax levy reaches the voted millage rate, it will permanently bring in less than the amount when it was passed into law.

Inside Millage is the only type of property tax millage that is exempt from H.B. 920. The State of Ohio's Constitution allows for all local governments within a political subdivision to be allocated 10 mills without a vote of the people. The allocation each local government receives can vary between political subdivisions and is documented in the local government's charter.

Prior to TY 2012, reductions in property values have only affected the District's inside millage tax collections. Revenue generated for voted outside millage has stayed consistent due to the effective rate of tax levies maintaining a rate at or lower than the original voted millage rate. However, the TY 2006, 5.25 mill and the TY 2012, 3.9 mill continuing levies effective rate reached the voted rate for Class I and Class II real estate property during TY 2012. The decrease in property values in TY 2012 caused these levies to bring in less than the amount it generated when they were originally passed by the voters. This trend has since turned around with the district's total valuation showing increases with the TY 2018 reappraisal and TY 2021 triennial update.

In addition, the effect of HB 920 over time has not been favorable to the district and as valuations continue to increase it will become less favorable to the district.

**H.B. 920'S EFFECT ON GENERAL OPERATING
CONTINUING LEVIES AND INSIDE MILLAGE RATES
CLASS I PROPERTY**

Tax Year	Class I Valuation	Class I Rate	Taxes Generated	Net Loss in Tax Revenue due to H.B. 920	Cumulative Loss in Tax Revenue due to H.B. 920
2020	\$919,094,580	39.64	\$36,432,909	\$0	\$0
2021	\$1,097,531,520	33.92	\$37,228,269	\$795,360	\$795,360
2022	\$1,100,223,610	33.91	\$37,308,583	\$80,313	\$875,673
2023	\$1,097,614,790	33.91	\$37,220,118	-\$88,465	\$787,208
2024	\$1,409,400,170	27.35	\$38,547,095	\$1,326,977	\$2,114,185

**H.B. 920'S EFFECT ON GENERAL OPERATING
CONTINUING LEVIES AND INSIDE MILLAGE RATES
CLASS II PROPERTY**

Tax Year	Class II Valuation	Class II Rate	Taxes Generated	Net Loss in Tax Revenue due to H.B. 920	Cumulative Loss in Tax Revenue due to H.B. 920
2020	\$479,780,470	49.24	\$23,624,390	\$0	\$0
2021	\$504,284,340	46.82	\$23,610,593	-\$13,798	-\$13,798
2022	\$524,394,540	46.67	\$24,473,493	\$862,900	\$849,103
2023	\$522,269,140	46.78	\$24,431,750	-\$41,743	\$807,360
2024	\$568,564,880	46.78	\$26,597,465	\$2,165,715	\$2,973,075

Real Estate Property Homestead and Rollback Exemptions

The Ohio Revised Code provides for two tax relief measures known as rollback. The 10% rollback exemption grants most residential and agricultural property owners a 10% reduction credit on their tax bill. The owner occupied rollback is an additional 2 ½% rollback reduction credits on tax bills of owner occupied properties. In 2013, the state legislature eliminated the homestead and rollback exemption for any levy passed after July 1, 2013.

There is also a \$25,000 Homestead Exemption that is granted to residential property owners that meet certain age and/or disability requirements. The State of Ohio makes a payment to the school district twice a year to reimburse school districts for the homestead and rollback credits issued to property owners during the tax year.

Calculation of Property Tax Rates

In Ohio, a school district's property tax rate is computed in mills. One property mill is equal to 1/1000 of a dollar, and therefore a property owner pays \$1.00 for every \$1,000 of their property's taxable value. For levies passed prior to July 1, 2013, homeowners get a 10% credit on residential property and an additional 2.5% credit for an owner occupied home. The following calculations are examples of school district only related property taxes for an owner-occupied property with a market value of \$100,000 for TY 2018 through TY 2027.

School Taxes on a \$100,000 Owner/Occupied Home*							
Tax Year 2020				Tax Year 2021			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	35.61	\$ 1,098.58	General Fund	Current Exp - Class I Res/Ag	29.87	\$ 921.50
Permanent Improvement	Continuing - Class I Res/Ag	0.93	\$ 28.69	Permanent Improvement	Continuing - Class I Res/Ag	0.78	\$ 24.06
Bond	Debt Issuance	3.90	\$ 137.50	Bond	Debt Issuance	3.90	\$ 137.50
Tax Year Total		44.49	\$ 1,389.72	Tax Year Total		38.60	\$ 1,208.01
Tax Year 2022				Tax Year 2023			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	29.86	\$ 921.19	General Fund	Current Exp - Class I Res/Ag	29.88	\$ 921.76
Permanent Improvement	Continuing - Class I Res/Ag	0.78	\$ 24.06	Permanent Improvement	Continuing - Class I Res/Ag	0.78	\$ 24.06
Bond	Debt Issuance	3.50	\$ 123.40	Bond	Debt Issuance	3.50	\$ 123.39
Tax Year Total		38.19	\$ 1,193.60	Tax Year Total		38.21	\$ 1,194.15
Tax Year 2024				Tax Year 2025			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	23.30	\$ 718.77	General Fund	Current Exp - Class I Res/Ag	23.24	\$ 716.92
Permanent Improvement	Continuing - Class I Res/Ag	0.60	\$ 18.51	Permanent Improvement	Continuing - Class I Res/Ag	0.60	\$ 18.51
Bond	Debt Issuance	3.50	\$ 123.39	Bond	Debt Issuance	3.50	\$ 123.39
Tax Year Total		31.45	\$ 985.61	Tax Year Total		31.39	\$ 983.76
Tax Year 2026				Tax Year 2027			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	23.25	\$ 717.23	General Fund	Current Exp - Class I Res/Ag	20.36	\$ 628.08
Permanent Improvement	Continuing - Class I Res/Ag	0.60	\$ 18.51	Permanent Improvement	Continuing - Class I Res/Ag	0.60	\$ 18.51
Bond	Debt Issuance	3.50	\$ 123.39	Bond	Debt Issuance	3.50	\$ 123.39
Tax Year Total		31.40	\$ 984.07	Tax Year Total		28.51	\$ 894.92
Tax Year 2028				Tax Year 2029			
General Fund	Inside Millage	4.05	\$ 124.94	General Fund	Inside Millage	4.05	\$ 124.94
General Fund	Current Exp - Class I Res/Ag	20.35	\$ 627.77	General Fund	Current Exp - Class I Res/Ag	20.36	\$ 628.08
Permanent Improvement	Continuing - Class I Res/Ag	0.60	\$ 18.51	Permanent Improvement	Continuing - Class I Res/Ag	0.60	\$ 18.51
Bond	Debt Issuance	3.50	\$ 123.39	Bond	Debt Issuance	3.50	\$ 123.39
Tax Year Total		28.50	\$ 894.61	Tax Year Total		28.51	\$ 894.92
* = Calculation takes into consideration the 12.5% homestead and rollback deduction paid by the State of Ohio.							

Tax Collection Rates and Delinquent Tax Collections

Historically, the district has had consistently high collections rates for Class I – Residential property, and Class II – Commercial and Industrial property. During the downturn in the economy, both Class I and Class II collection rates dropped, in comparison to the historic average. However, as the economy has improved, the district has seen collection rates return to historic levels. Collection rates for future fiscal years are expected to maintain at the current levels.

The actual collection rate for both of these classes of property will not only affect the current year real estate revenue levels, but will also affect future years’ revenue levels when the delinquent taxes are collected. The district tracks this information on an annual basis and uses it as a factor when making future year real estate revenue projections. Listed in the tables below are the historic and projected collections rates and delinquency collections for the district. Any significant variance in future years from the historic trends would impact the revenue projections accordingly.

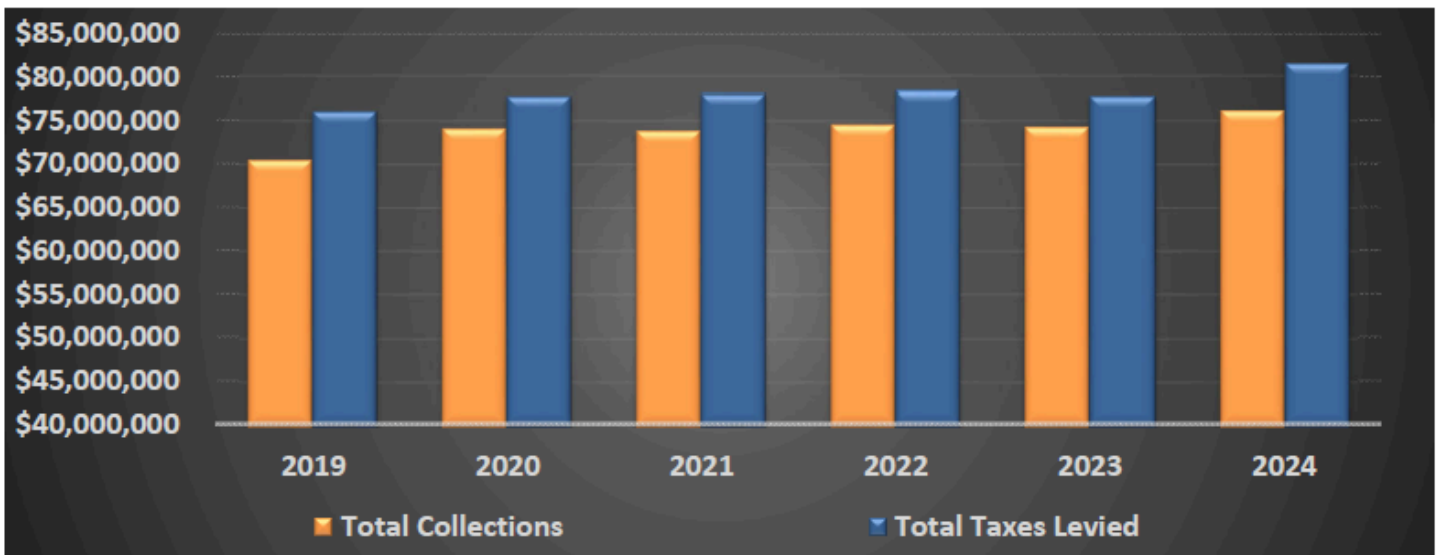
COLLECTION RATES AND GENERAL FUND-DELINQUENT TAX COLLECTIONS ON REAL PROPERTY

Collection Year	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Actual	Actual
1st Half Delinquency Collections	\$ 1,329,103	\$ 1,395,527	\$ 2,153,216	\$ 1,918,305	\$ 1,213,887	\$ 1,033,169
2nd Half Delinquency Collections	\$ 216,947	\$ 394,390	\$ 288,484	\$ 211,515	\$ 184,808	\$ 292,196

Collection Year	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Actual	Actual
Class I & Class II Gross Collection Rate	98.07%	103.84%	100.11%	100.07%	99.16%	96.96%

The collection rates in the table above have been adjusted to take into consideration the refund of taxes to property owners due to reductions in values granted by the County Board of Revision or the State Board of Tax Appeals. When refunds are issued to property tax owners, the refund is adjusted against the current tax collections. As a result, without this adjustment the current collection rate could be understated. In addition, if the district receives additional revenue from a tax appeal being decided in the district’s favor, the current collection rate could exceed 100% in a given year.

PROPERTY TAX COLLECTIONS BY COLLECTION YEAR



REAL PROPERTY TAXES LEVIED VS. COLLECTED BY TAX YEAR

Tax Year	Current Taxes Levied	Delinquent Taxes Levied	Total Taxes Levied	Current Collections	Delinquent Collections	Total Collections	Current Taxes Levied Collection Rate	Delinquent Collection Levied Collection Rate	Total Taxes Levied Collection Rate
2019	\$ 73,010,501	\$ 3,068,390	\$ 76,078,891	\$ 68,799,840	\$ 1,728,407	\$ 70,528,247	94.23%	56.33%	92.70%
2020	\$ 73,345,730	\$ 4,468,629	\$ 77,814,359	\$ 72,170,378	\$ 1,989,301	\$ 74,159,679	98.40%	44.52%	94.67%
2021	\$ 74,295,666	\$ 3,764,067	\$ 78,059,733	\$ 71,169,667	\$ 2,732,356	\$ 73,902,023	95.78%	72.59%	94.67%
2022	\$ 74,694,819	\$ 3,727,914	\$ 78,422,733	\$ 72,224,406	\$ 2,367,034	\$ 74,591,440	97.13%	63.49%	95.48%
2023	\$ 74,920,628	\$ 2,926,309	\$ 77,846,937	\$ 72,771,115	\$ 1,557,532	\$ 74,328,647	97.13%	53.23%	93.64%
2024	\$ 78,161,678	\$ 3,264,402	\$ 81,426,080	\$ 74,758,098	\$ 1,490,776	\$ 76,248,874	95.65%	45.67%	97.55%

Casino Revenue

On November 3, 2009 the voters in the State of Ohio approved a constitutional amendment to allow for one casino in Cincinnati, Cleveland, Columbus, and Toledo and to distribute to all Ohio counties the tax on the casinos. Based on their actual enrollment, 34% of the tax that will be assessed and collected will be distributed directly to public school districts. The first two casinos (Cleveland and Toledo) opened in May 2012 and the first distribution of the taxes generated from those casinos was received in FY 2012/13.

The district collected approximately \$21 per student for FY 2012/13 from this tax, which totaled \$142,513 for the district. The per pupil allocation continued to increase through FY 2019/20. Due to COVID 19 and the State of Ohio shutdown, in March 2020 this revenue source has seen decreases. The district received \$71.04 per pupil in FY 2024/25.

FY 2019/20 THROUGH FY 2028/29 CASINO REVENUE PROJECTIONS

	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Actual 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Average Per Student Allocation	\$57.00	\$44.00	\$66.00	\$69.00	\$69.73	\$71.04	\$72.00	\$74.00	\$75.00	\$76.00
Revenue Received	\$309,468	\$231,378	\$342,834	\$347,873	\$348,656	\$342,933	\$343,508	\$347,989	\$345,701	\$343,332

Student Enrollment Trends

HISTORIC AND PROJECTED ENROLLMENT LEVELS

	Actual											Projected					
	2014	2015	2016	2017	2018	2019	2020	2021	2020	2023	2024	2025	2026	2027	2028	2029	2030
K	472	465	394	417	404	354	382	325	367	354	359	366	355	355	355	355	355
1	452	466	448	402	423	409	365	373	372	382	372	374	366	355	355	355	355
2	472	463	471	451	388	413	396	359	397	368	383	380	374	366	355	355	355
3	474	475	458	460	451	378	403	376	382	409	377	383	380	374	366	355	355
4	474	463	462	458	458	444	372	390	398	374	403	363	383	380	374	366	355
5	448	477	467	447	440	443	439	354	392	398	365	380	363	383	380	374	366
6	474	452	487	470	442	437	452	452	354	365	394	367	380	363	383	380	374
7	481	471	460	488	467	437	421	440	441	345	368	385	367	380	363	383	380
8	546	495	469	447	472	466	447	419	441	429	331	369	385	367	380	363	383
9	550	531	502	470	434	458	460	446	421	432	428	334	369	385	367	380	363
10	586	551	539	512	450	438	471	455	470	407	434	422	334	369	385	367	380
11	608	584	544	553	432	389	385	405	389	378	337	336	422	334	369	385	367
12	531	530	521	484	410	426	401	386	376	359	351	332	336	422	334	369	385
Total	6,568	6,423	6,222	6,059	5,671	5,492	5,394	5,180	5,200	5,000	4,902	4,791	4,814	4,833	4,766	4,787	4,773
Average Change	-2.2%	-3.1%	-2.6%	-6.4%	-3.2%	-1.8%	-4.0%	0.4%	-3.8%	-2.0%	-2.3%	0.5%	0.4%	-1.4%	0.4%	-0.3%	

The district projects future student enrollment by studying several factors:

- 2020 census data for children residing within the boundaries of the school district -
- Live birth data
- Historic enrollment to census ratio
- Student retention rates as they move grade level to grade level
- Incoming kindergarten class sizes

In recent years the district has experienced significant fluctuations in grade level enrollment, with the overall enrollment declining on an annual basis. The following factors are believed to drive the fluctuations in enrollment:

FY 2018/19 – The kindergarten class was significantly smaller than previous school’s years, totaling only 354 students, compared to a high of 487 in FY 2011/12. Almost every grade level this fiscal year saw decreases in enrollment.

FY 2019/20 – The kindergarten class size increased from the FY 2018/19 level, increasing from 354 to 382, however, the class size is still well below the historic average.

FY 2020/21 - The kindergarten class size was the smallest kindergarten class of the last ten years. This anomaly will be seen across districts as COVID-19/parents delayed the start for many of these students.

FY 2021/22 - Enrollment increased slightly during this fiscal year. This was the district’s first full year of in person learning since the pandemic.

FY 2022/23 - Enrollment decrease continued in FY 2022/23. However, the projected enrollment (FY 2025/26 through FY 2029/30) shows a leveling of these decreases.

POVERTY BASED STUDENT DEMOGRAPHICS

	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment	Enrollment	% of Total Enrollment
Economically Disadvantaged	4791	100.00%	2312	47.16%	1618	32.36%	1335	25.67%	1367	26.39%
Free Lunch Applications	N/A	0.00%	1941	39.60%	1352	27.04%	1158	22.27%	1157	22.34%
Reduced Lunch Applications	N/A	0.00%	370	7.55%	273	5.46%	173	3.33%	173	3.34%

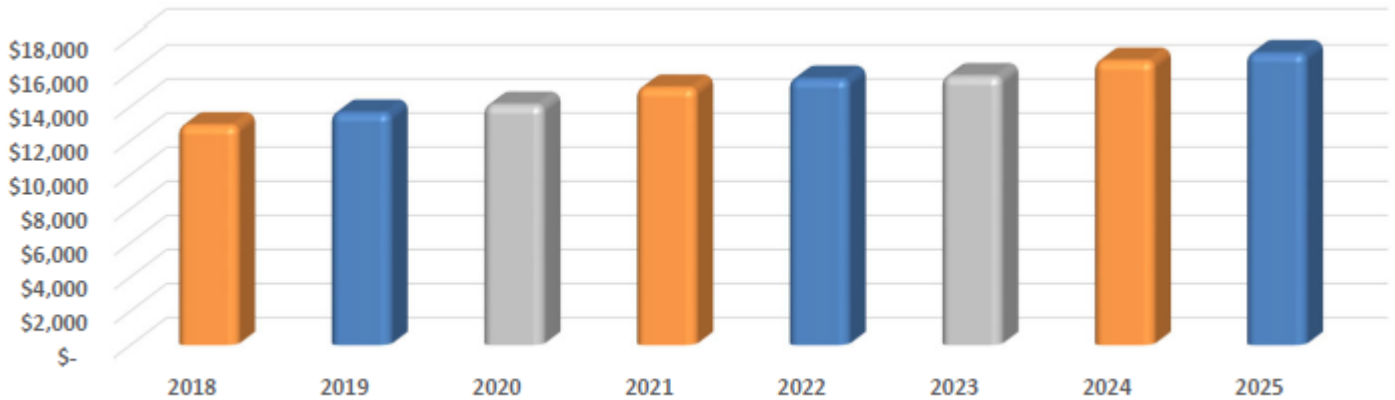
School District Expenditure per Pupil

These figures are published by the O.D.E. annually. There are two different per pupil spending levels calculated by the Ohio Department of Taxation, Expenditure per Pupil (EPP) and the Expenditures per Equivalent Pupil (EPEP).

Per the O.D.E., the EPP is calculated by dividing total expenditures by ADM (average daily membership), where each student counts the same. The EPEP is calculated by dividing expenditures by weighted ADM, where harder to serve students can be given a higher mathematical weight, such as, students who are in special education, are economically disadvantaged, or are English language learners. The EPEP is used for the rankings on the state report cards.

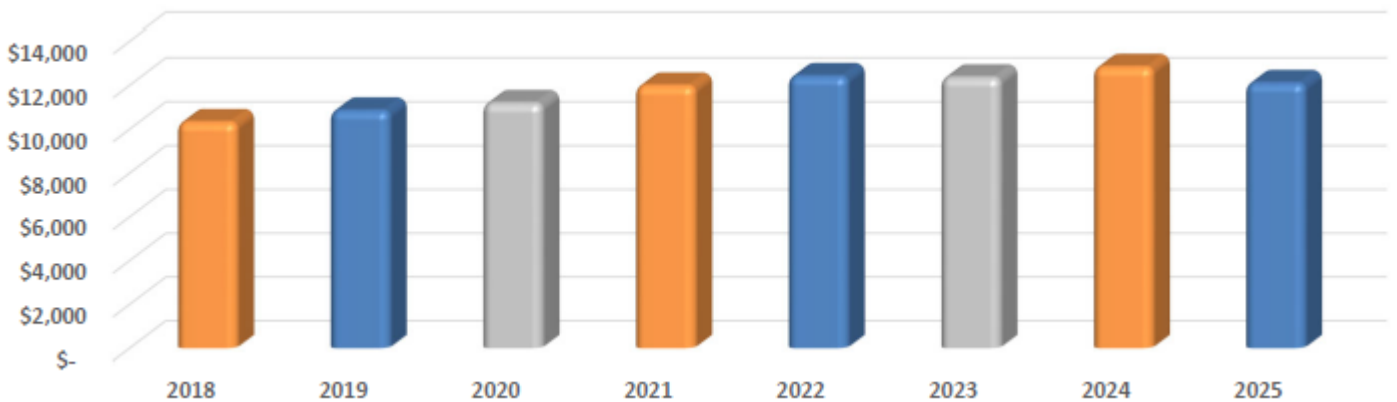
Total expenditures per pupil include all expenditures identified as related to per pupil educational and operating costs, and listed in the Ohio Department of Education's Expenditure Flow Model ("EFM") definitions. All funds are included except funds such as agency, rotary, debt service, etc. Expenses like capital improvements and charter school tuition are also excluded.

BEREA CITY SCHOOL DISTRICT HISTORIC EXPENDITURE PER PUPIL



The district has experienced steady increases in the Expenditure Per Equivalent Pupil amounts during the past 5 years.

BEREA CITY SCHOOL DISTRICT HISTORIC EXPENDITURE PER EQUIVALENT PUPIL



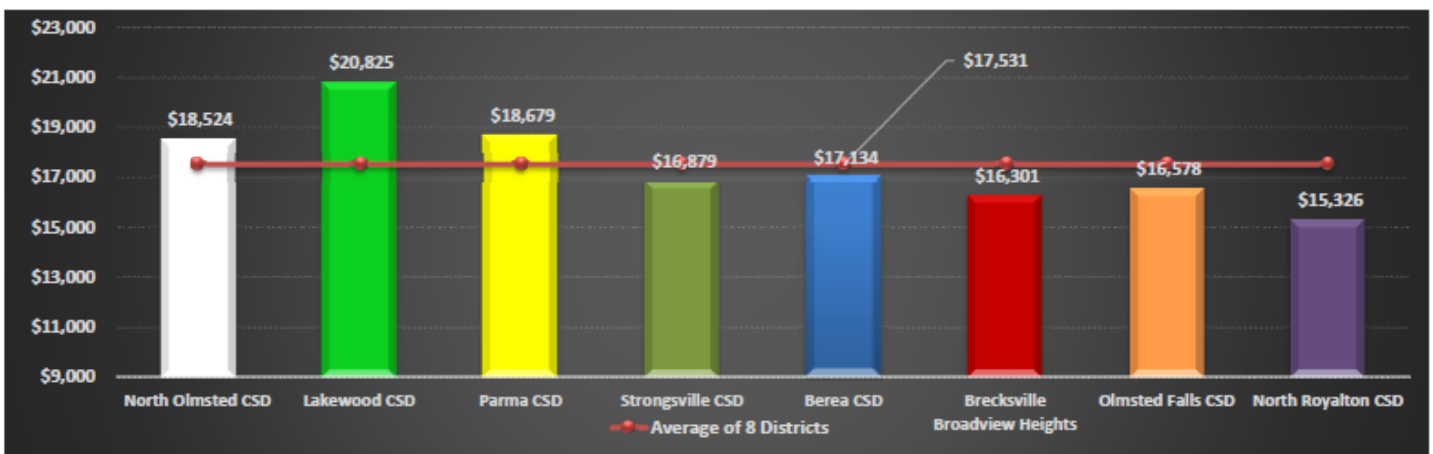
Surrounding School District Expenditure per Pupil Comparison

There are several different approaches a district can take when determining which school district they should compare their data to for benchmarking purposes. The O.D.E. provides a list of districts that are most similar to the school district, which enables a district to compare data based on districts that have similar enrollment, economic demographics, etc. However, location of those districts can often make the comparisons difficult, due to the wide range of variances in the cost of living.

For this reason, the district has decided to use larger, suburban school districts located on the west side of Cuyahoga County as a benchmark for the purpose of this report. It is important to note that North Olmsted City Schools is also considered a "similar" district by the O.D.E.

The following charts and graphs provide benchmark comparisons using the traditional expenditure per pupil calculation and the newer expenditure per equivalent pupil calculation.

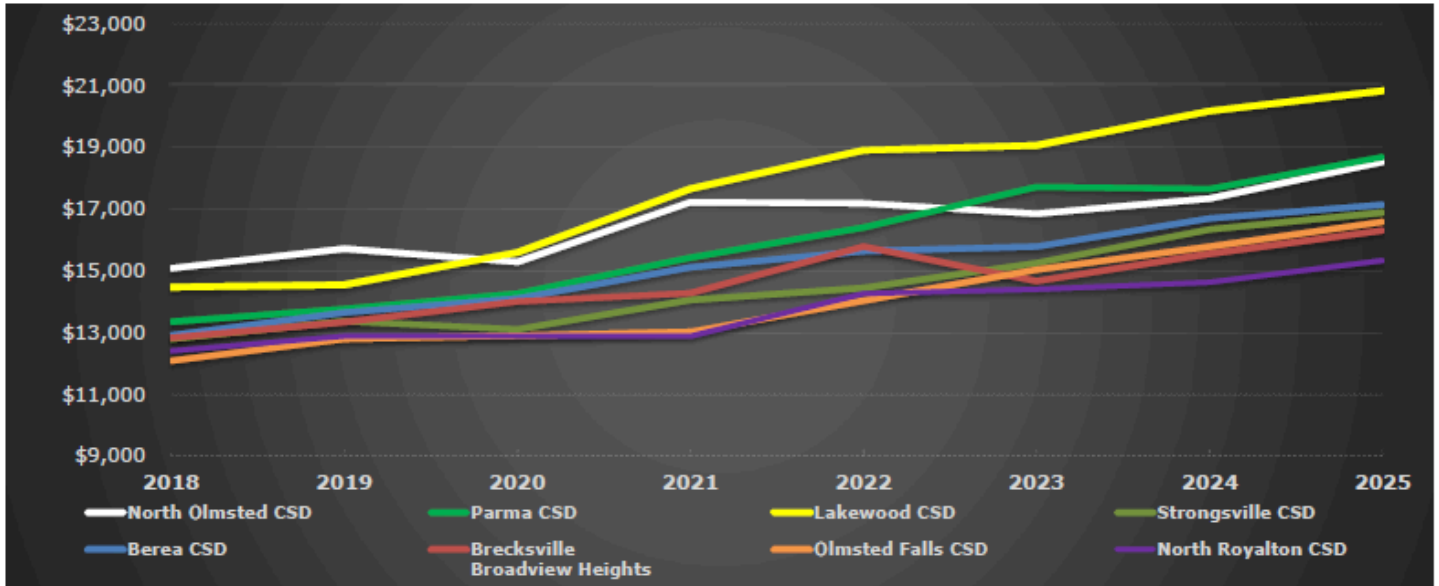
SURROUNDING DISTRICT'S FY 2024/25 EXPENDITURES PER PUPIL



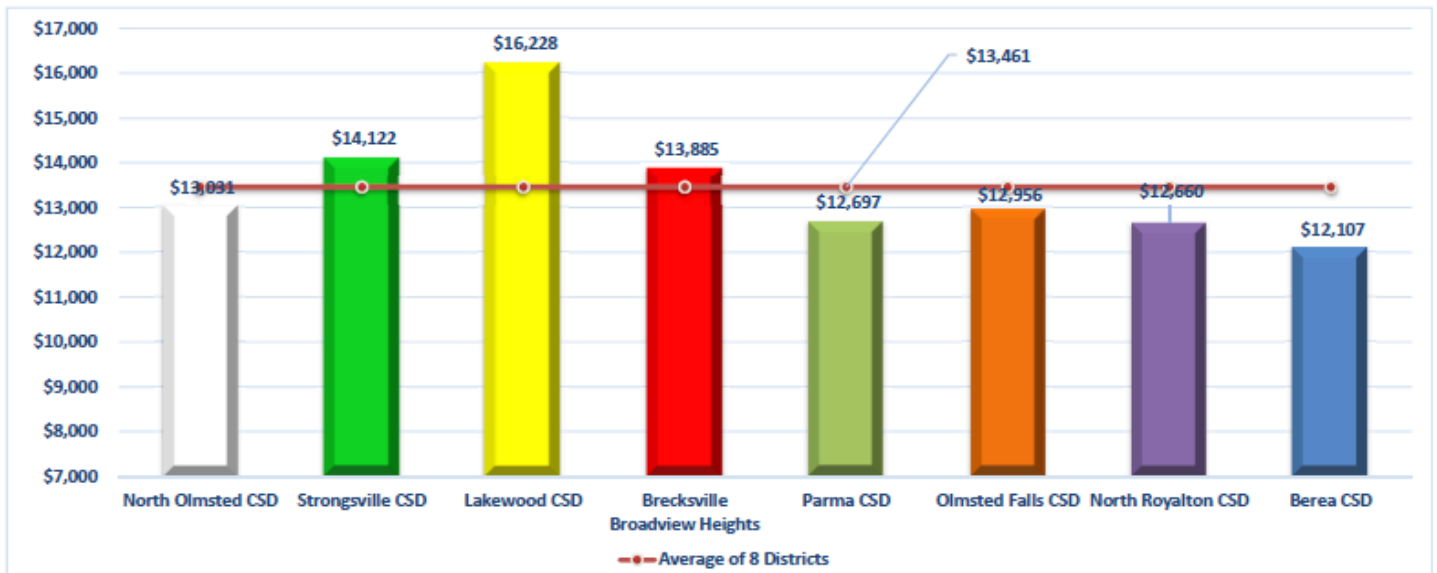
SURROUNDING DISTRICT'S HISTORIC EXPENDITURE PER PUPIL COMPARISON

School District	2018	2019	2020	2021	2022	2023	2024	2025
North Olmsted CSD	\$ 15,077	\$ 15,704	\$ 15,278	\$ 17,217	\$ 17,178	\$ 16,840	\$ 17,337	\$ 18,524
Lakewood CSD	\$ 14,463	\$ 14,540	\$ 15,590	\$ 17,650	\$ 18,895	\$ 19,053	\$ 20,167	\$ 20,825
Parma CSD	\$ 13,343	\$ 13,760	\$ 14,260	\$ 15,418	\$ 16,394	\$ 17,712	\$ 17,647	\$ 18,679
Strongsville CSD	\$ 12,789	\$ 13,354	\$ 13,096	\$ 14,052	\$ 14,442	\$ 15,250	\$ 16,335	\$ 16,879
Berea CSD	\$ 12,899	\$ 13,643	\$ 14,102	\$ 15,104	\$ 15,630	\$ 15,779	\$ 16,684	\$ 17,134
Brecksville Broadview Heights	\$ 12,824	\$ 13,332	\$ 13,996	\$ 14,270	\$ 15,777	\$ 14,663	\$ 15,546	\$ 16,301
Olmsted Falls CSD	\$ 12,083	\$ 12,780	\$ 12,893	\$ 13,020	\$ 14,029	\$ 15,030	\$ 15,778	\$ 16,578
North Royalton CSD	\$ 12,397	\$ 12,879	\$ 12,885	\$ 12,877	\$ 14,254	\$ 14,393	\$ 14,623	\$ 15,326
Average of 8 Districts	\$ 13,234	\$ 13,749	\$ 14,013	\$ 14,951	\$ 15,825	\$ 16,090	\$ 16,765	\$ 17,531

SURROUNDING DISTRICT'S HISTORIC EXPENDITURE PER PUPIL COMPARISON



SURROUNDING DISTRICT'S FY 2024/25 EXPENDITURES PER EQUIVALENT PUPIL

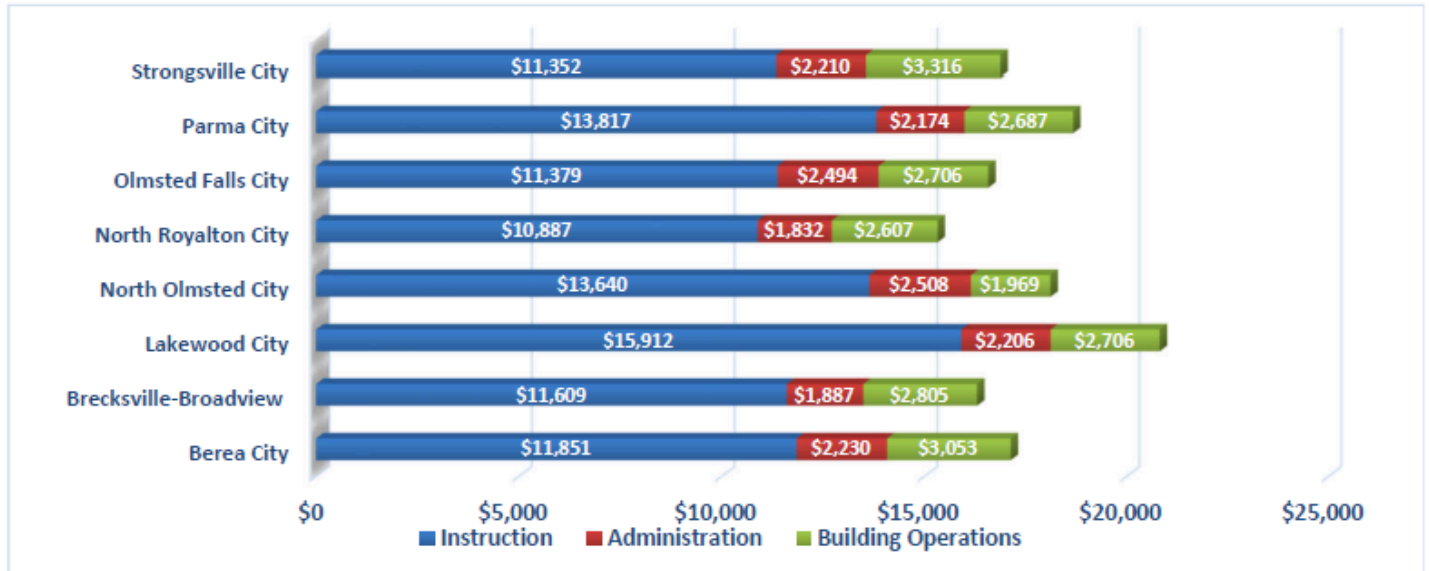


SURROUNDING DISTRICT'S HISTORIC EXPENDITURE PER EQUIVALENT PUPIL COMPARISON

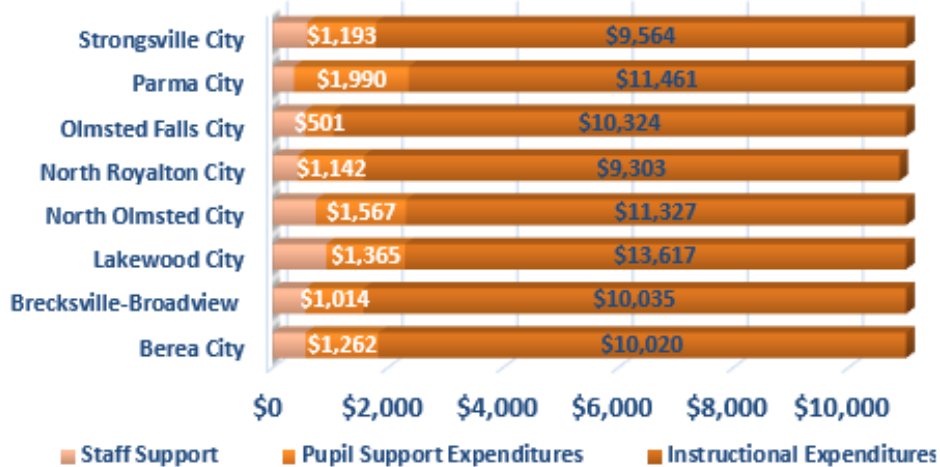
School District	2018	2019	2020	2021	2022	2023	2024	2025
North Olmsted CSD	\$ 12,215	\$ 12,641	\$ 12,332	\$ 13,685	\$ 13,756	\$ 13,140	\$ 13,415	\$ 13,031
Strongsville CSD	\$ 10,998	\$ 11,448	\$ 11,144	\$ 11,980	\$ 12,340	\$ 12,857	\$ 13,733	\$ 14,122
Lakewood CSD	\$ 11,565	\$ 11,532	\$ 12,359	\$ 13,982	\$ 14,938	\$ 14,905	\$ 15,538	\$ 16,228
Breckville Broadview Heights	\$ 11,257	\$ 11,704	\$ 12,257	\$ 12,441	\$ 13,780	\$ 12,779	\$ 13,225	\$ 13,885
Parma CSD	\$ 10,643	\$ 10,825	\$ 11,123	\$ 12,118	\$ 12,953	\$ 13,445	\$ 12,976	\$ 12,697
Olmsted Falls CSD	\$ 10,180	\$ 10,699	\$ 10,750	\$ 10,708	\$ 11,403	\$ 12,095	\$ 12,522	\$ 12,956
North Royalton CSD	\$ 10,751	\$ 11,107	\$ 11,121	\$ 11,228	\$ 12,004	\$ 12,280	\$ 12,246	\$ 12,660
Berea CSD	\$ 10,328	\$ 10,856	\$ 11,194	\$ 11,990	\$ 12,420	\$ 12,366	\$ 12,841	\$ 12,107
Average of 8 Districts	\$ 10,992	\$ 11,352	\$ 11,535	\$ 12,266	\$ 12,949	\$ 12,983	\$ 13,312	\$ 13,461

The O.D.E. uses three main functions to categorize a school district's per pupil spending, Instruction, Administration and Building Operations. Within each of these three functions, expenditures are detailed at an additional level to report to identify how a district delivers services to students.

SURROUNDING DISTRICT'S FY 2024/25 EXPENDITURE PER PUPIL BY EXPENSE CATEGORY



FY 2024/25 INSTRUCTIONAL EXPENSES BY TYPE

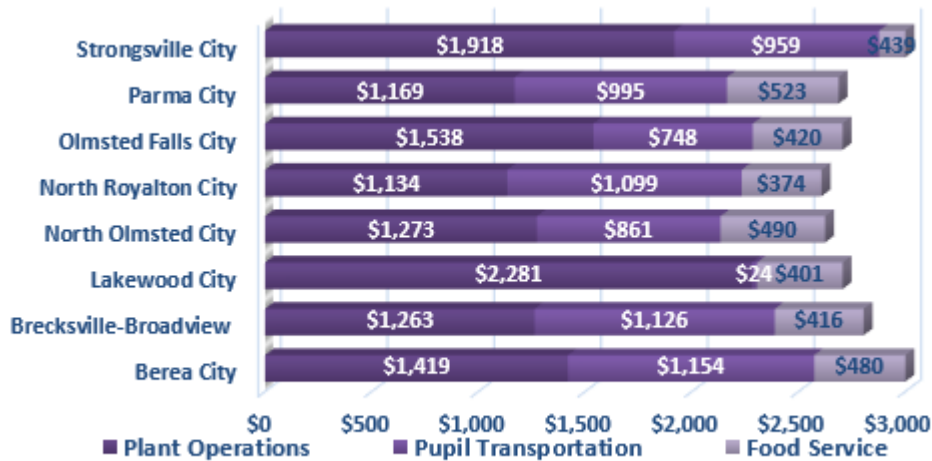


Staff Support includes in-service for district staff members, curriculum development, instructional improvement services and meeting expenses for all staff.

Pupil Support includes guidance services, health services, psychological services, speech pathology and audiology services, attendance and any social work activities, as well as instructional media services for students.

Instructional Expenditures teachers, teacher aides, or paraprofessionals, as well as materials, computers, books and other consumable materials that are used with students in the classroom setting.

FY 2024/25 BUILDING OPERATIONS EXPENSES BY TYPE

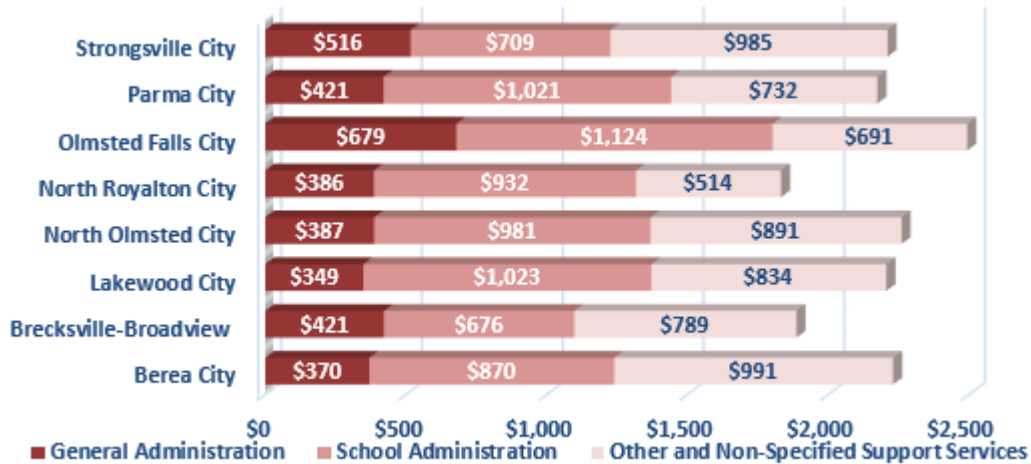


Plant Operations are expenditures for building services (heating, electricity, air conditioning, property insurance), care and upkeep of grounds and equipment, non-student transportation vehicle operation and maintenance, and security services.

Pupil Transportation are expenditures for vehicle operation, monitoring riders, and vehicle servicing and maintenance.

Food Services are expenditures for cafeteria operations including the purchase of food.

FY 2024/25 ADMINISTRATIVE EXPENSES BY TYPE



General Administration represents expenditures for the board of education and executive administration.

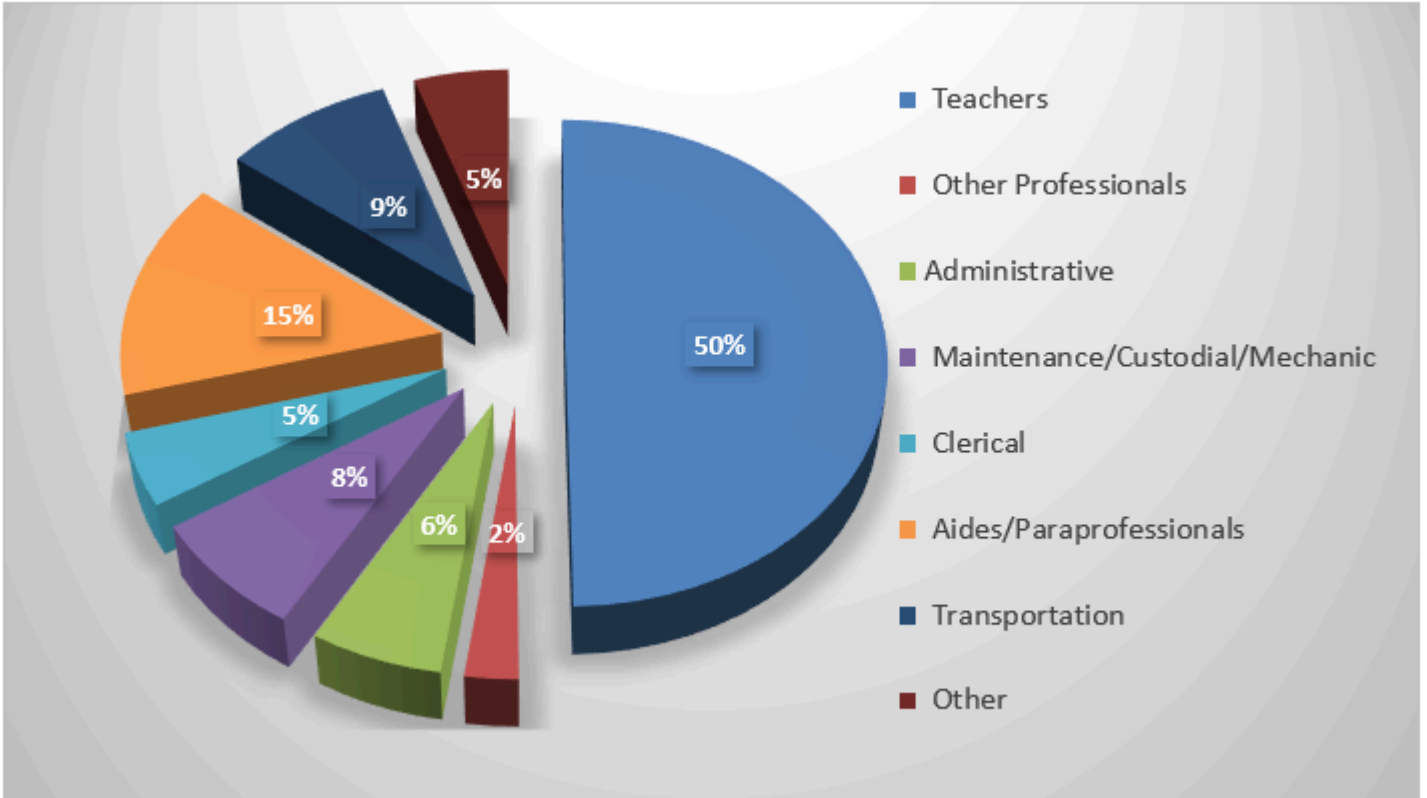
School Administration represents expenditures for the office of the principal services and their staff.

Other and Non-Specified Support Services include business support expenditures for fiscal services, business services, purchasing, warehousing, community relations, as well as, central support expenditures for planning, technology/network administration, information management services, and expenditures for other support services not included elsewhere.

Personnel Trends

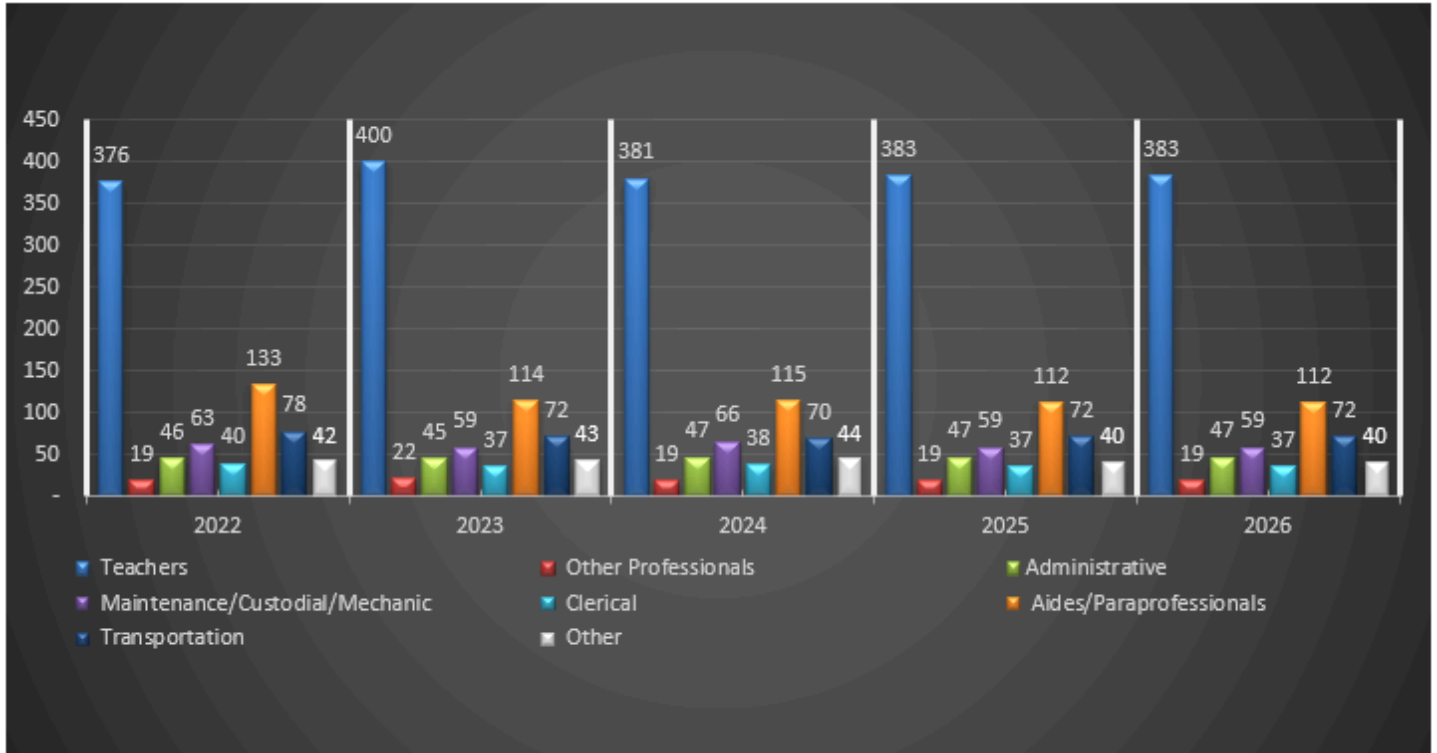
The staffing information contained in this section includes FTE (full time equivalent) data for all staff hired through the district, as well as, staff that are hired through outside organizations, such as the Cuyahoga County Educational Service Center and Southwest General Hospital. Throughout the year, this information is updated and submitted to the Ohio Department of Education.

FY 2025/26 STAFF BREAKDOWN BY CLASS



Due to the district-wide building consolidation plan and declining enrollment, the district has been able to substantially reduce the overall number of positions in the district over the past 6 years. Overall, almost 125 positions have been reduced during this time period, with the reductions occurring in classified, certified and administration positions. However, due to fluctuations in enrollment, changes in course offerings and modifications to the curriculum, the district leadership team will continue to meet with members of the department and building level administration annually, to determine if changes in staffing are necessary for the subsequent school year, and to ensure that the current staff is being utilized in accordance with the goals and objectives of the District.

DISTRICT STAFFING LEVELS BY POSITION TYPE



For FY27-FY30, further salary reductions are included in the projected expenses to account for anticipated changes in staffing levels due to the decreasing enrollment and retirements, reductions in force, elimination of positions and reclassification of staff members.

BEREA CITY SCHOOL DISTRICT STAFFING LEVELS BY FISCAL YEAR

	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Actual 2025	Projected 2026
ODE POSITION	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
Administrative Assistant Assignment	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0
Assistant Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Principal	8.0	8.0	10.0	9.0	9.0	12.0	12.0	12.0
Principal	7.0	7.0	7.0	6.0	6.0	6.0	6.0	6.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervisor/Manager	8.0	9.0	10.0	11.0	10.0	10.0	10.0	10.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Coordinator	1.0	1.0	1.0	1.0	1.0	2.0	2.0	2.0
Director	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Other Official/Administrative	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0
Curriculum Specialist	5.0	5.0	5.0	4.0	5.0	5.0	4.0	4.0
Counseling	12.0	12.0	15.0	15.0	15.0	16.0	16.0	16.0
Librarian/Media	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Remedial Specialist	3.0	3.0	4.0	2.0	2.0	2.0	2.0	2.0
Tutor/Small Group Instructor	15.0	15.0	14.0	14.0	12.0	13.0	12.0	12.0
Supplemental Service Teaching	46.4	46.4	47.0	53.0	43.0	53.3	49.0	49.0
Teacher	341.0	338.0	331.0	281.0	315.0	285.3	294.0	294.0
Other Professional – Educational	3.0	3.0	1.0	3.0	4.0	2.0	2.0	2.0
Accounting	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Audiologist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dietitian/Nutritionist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Psychologist	2.0	2.0	2.0	8.0	8.0	8.0	8.0	8.0
Registered Nursing	3.0	3.0	2.0	0.0	0.0	0.0	0.0	0.0
Social Work	2.0	2.0	2.0	0.0	0.0	0.0	0.0	0.0
Physical Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Speech and Language Therapist	14.0	14.0	14.0	11.0	14.0	11.0	11.0	11.0
Occupational Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mobility Therapist	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Educational Interpreter	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Occupational Therapy Assistant (OTA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Professional – Other	3.0	3.0	2.0	2.0	2.0	1.0	1.0	1.0
Computer Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Practical Nursing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Computer Programming	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Instructional Paraprofessional	90.0	90.0	93.0	76.0	70.0	66.0	71.0	71.0
Other Technical	7.0	7.0	6.0	6.0	6.0	7.0	4.0	4.0
Bookkeeping	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Clerical	40.0	40.0	36.0	35.0	32.0	33.0	32.0	32.0
Messenger	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Teaching Aide	18.0	18.0	17.0	9.0	1.0	0.0	0.0	0.0
Telephone Operator	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Carpentering	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Electrician	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Maintenance	14.0	14.0	13.0	12.0	12.0	14.0	11.0	11.0
Mechanic	5.0	6.0	5.0	6.0	5.0	5.0	5.0	5.0
Plumbing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dispatching	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Vehicle Operating (Bus)	82.0	82.0	84.0	76.0	70.0	68.0	70.0	70.0
Attendance Officer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Custodian	46.0	46.0	38.0	45.0	42.0	47.0	43.0	43.0
Food Service	36.0	36.0	34.0	36.0	37.0	37.0	36.0	36.0
Monitoring	36.0	36.0	34.0	48.0	43.0	49.0	41.0	41.0
Total	875.4	874.4	854.0	797.0	792.0	779.6	769.0	769.0

Performance Results

4-YEAR GRADUATION RATE

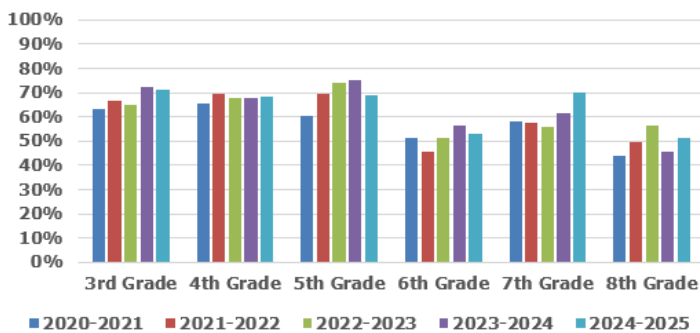
2020-2021 School Year		2021-2022 School Year		2022-2023 School Year		2023-2024 School Year		2024-2025 School Year	
4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count	4-year Graduation Rate	4-year Graduate Count
92.0%	434	87.1%	428	91.8%	466	96.1%	444	95.7%	447

STUDENT ATTENDANCE RATE

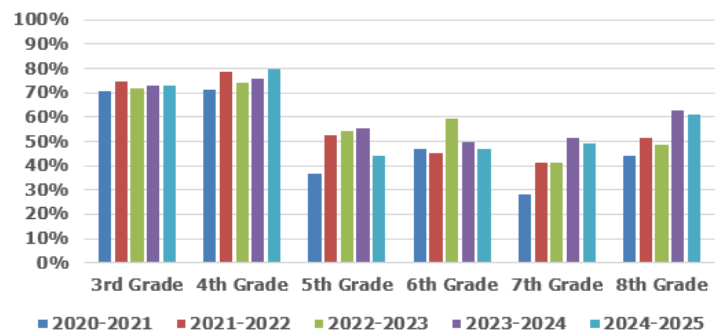
2020-2021 School Year	2021-2022 School Year	2022-2023 School Year	2023-2024 School Year	2024-2025 School Year
92.1%	91.1%	91.9%	91.7%	92.3%

Standardized Test Scores

Reading % Proficiency by Grade Level



Math % Proficiency by Grade Level



Select Standardized Test Scores By Grade Level By School Year

Grade Level	Subject	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
3rd Grade	Mathematics	70.90%	74.50%	71.90%	73.20%	72.80%
4th Grade		71.20%	78.50%	74.10%	75.60%	79.80%
5th Grade		36.80%	52.60%	54.40%	55.60%	43.90%
6th Grade		47.10%	45.00%	59.50%	49.80%	46.90%
7th Grade		28.00%	41.40%	41.20%	51.20%	48.90%
8th Grade		44.20%	51.50%	48.40%	62.90%	60.90%
3rd Grade	Reading	63.20%	66.90%	64.80%	72.40%	71.20%
4th Grade		65.40%	69.20%	67.50%	68.00%	68.50%
5th Grade		60.40%	69.40%	74.10%	75.30%	68.90%
6th Grade		51.40%	45.40%	51.50%	56.50%	53.20%
7th Grade		58.00%	57.80%	56.00%	61.60%	70.10%
8th Grade		43.80%	49.50%	56.20%	45.70%	51.40%
5th Grade	Science	59.90%	72.50%	74.10%	63.00%	61.30%
8th Grade		53.50%	53.80%	65.50%	61.10%	61.10%

GLOSSARY

Assessed Value – the value placed on property for tax purposes and used as a basis of taxation. This amount is subject to the State rollback factor and the deduction for the homestead exemption.

Average Daily Membership (ADM) – the average daily enrollment of a school district based on attendance reports.

Board of Education – five member elected board, created according to State law and vested with the responsibilities for educational activities within a geographical area, who establish policies, hire

a superintendent and govern the operations of a school district.

Bond - a written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater formality.

Bonded Debt – the part of the school district debt which is covered by outstanding bonds of the district.

Budget – a plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Capital Outlay – includes, but not limited to, new and replacement equipment such as furnishing additional classrooms, additional computers, replacement band uniforms, purchase of school buses and maintenance of vehicles.

Catastrophic Special Education Cost Reimbursement – a supplemental payment to districts, joint vocational schools and community schools for identified special education children whose educational and related expenses exceed \$27,375 for disability categories 1-5; or \$32,850 for disability category 6.

Certificates of Participation – a type of financing where an investor purchased a share of the lease revenue of a program rather than the bond being secured by those revenues.

Certified Staff – staff that usually have a college degree and a state license to teach (i.e. teachers, principals).

Charter School – privately funded school systems without a geographical region that educate students.

Classified Staff – staff that are hired to help in the education process but not necessarily as teachers (i.e. janitors, bus drivers, food service, instructional/intervention associates, secretaries and bookkeepers).

Community Eligibility Provision (CEP) - a non-pricing meal option for schools in low-income areas that allows them to serve breakfast and lunch at no cost to all students.

Comparable Districts – defined by the Ohio Department of Education as districts which are approximately the same size and which have approximately the same demographics.

Contracted Services – labor, material and other costs for services rendered by personnel who are not employed by the school district.

Cost (Expenditure) per Pupil – current expenditures for a given period of time divided by a pupil unit of measure.

CUPP Report – a demographic report issued by the Ohio Department of Education to be used to show comparable district data.

CSD – City School District

CY – the current year

Debt – an obligation resulting from the borrowing of money or from the purchase of goods and services.

Debt Limit – the maximum amount of gross or net debt which is legally permitted.

Debt Covenants – the agreements between the school district and a creditor usually stating limits or thresholds for certain financial ratios that the company may not breach.

Debt Services – expenditures for the retirement of debt and expenditures for the interest on debt.

Debt Service Fund Equity – refers to the cash balance in the debt service fund.

Earnings on Investments – revenue received from the investment of school district monies not needed at the time to meet current expenditures.

Employee Benefits – may include health, dental, vision, life and long term disability insurance as well as payments to the State Teacher Retirement System or School Employees Retirement System and workers' compensation insurance.

Encumbrances – purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

Expenditures – includes total charges incurred, whether paid or unpaid, for current costs, capital outlay and debt.

Facilities acquisition and Construction – expenditures for the acquisition and/or construction of facilities.

Function – included expenditures by program type including, but not limited to, instruction, support services, operation of non-instructional services and extracurricular activities.

Fund – a fiscal and accounting entity with a self-balancing set of accounts.

Fund Balance – the excess of assets of a fund over its liabilities and reserves.

FY – Fiscal Year – any period at the end of which a school district determines its financial position and the result of its operations. The fiscal year of the school district begins July 1, and ends June 30.

Inside Millage – millage provided by the Constitution of the State of Ohio and is levied without a vote of the people.

Instruction – the activities dealing directly with the teaching of students or improving the quality of teaching.

Levy – the total of taxes imposed by a governmental unit.

Millage Rate (Mills) – the amount per \$1,000 that is used to calculate taxes on property.

Max out – term used when an employee reaches the highest pay scale in their class of employment.

Non-Consumable Supplies – supplies that are reusable.

Non-Regular Payroll – payroll for supplemental activities and not tied to a salary or hourly base pay.

O.D.E. – Ohio Department of Education – State agency that oversees education in the State of Ohio.

Object – includes expenditures for certain types of costs, such as salaries, employee benefits, contracted services, supplies and materials, capital outlay and other miscellaneous expenditures.

Ohio Achievement Tests – tests given to public school district students to show the grade level attained by the district education.

Ohio Graduation Test – test given to public school district students, those who pass receive High School Graduation Diplomas.

Ohio Schools Facilities Commission – a state agency that helps school districts with building/construction of facilities.

Open Enrollment – the ability of a student who lives in one school district to attend another school district that is contiguous to the one the student lives in.

Other Local Revenue – includes revenue collected locally such as rental income, field trip fees, tuition revenue and other miscellaneous revenue.

Outside Millage – Also known as voted millage, this is millage that must be approved by the voters before it can be applied to the tax bill.

Permanent Appropriations – Is the actual budget for the fiscal year that must be approved by the Board of Education prior to September 30th of each fiscal year.

PU – Is short for Public Utility Personal Property, which is personal property owned by electric, rural electric, natural gas, pipeline, water works, water transportation, heating and telegraph companies and is subject to taxation.

PY – Is short for prior year and refers to the fiscal year(s) immediately preceding the current fiscal year.

R.C. (O.R.C.) – Is the Ohio Revised Code, which is the state law that governs governmental agencies, including public school districts.

ROI- Return of Investment – the amount expected to be gained by investing in either monetary items or energy saving items.

Rotary Fund – A fund used to account for transactions with external users/governments.

Sale of Notes – a written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires a greater formality.

Triennial update – the reappraisal of real estate by the County, which occurs in the State of Ohio every three years.

Tangible Personal Property Tax – a form of tax revenue that applies to machinery, furniture, fixtures and/or supplies of for profit businesses. State legislation phased out this form of tax revenue between 2005 and 2008.

Tax Anticipation Notes – Notes issued by the school district to finance current operations before tax revenues are received from the County. When the school district collects the taxes, the proceeds are then used to retire debt.

Tax Year (TY) – The year prior to the collection of the taxes. For example, all real and public utility personal property taxes in the State of Ohio collected in Calendar Year 2017 are Tax Year 2016 taxes. Real and public utility personal property taxes are always collected for the immediately preceding year.

Temporary Appropriations – Is a temporary budget that must be approved by the Board of Education prior to the start of the fiscal year and is intended to permit the district to meet the ordinary expenses incurred during the fiscal year until the annual appropriation measure (permanent appropriations) are approved.

Uniform School Accounting System (USAS) – a computer system designed by the Ohio Department of Education that allows school districts within the state to account for revenues and expenses in a consistent manner.

Un-voted Debt Limit – General obligation debt issued by the school district that has not been voted on by the elector and cannot exceed one-tenth of one percent of the district's assessed valuation.

Voted Debt Limit – Is the debt limitations imposed on Ohio subdivisions by the General Assembly. For school districts, this limitation sets the maximum amount of debt to be issued at 9% of the district's total assessed value.