



Grace-St. Luke's Episcopal School

Financial Aid Policy

Grace-St. Luke's is committed to offering need-based assistance to eligible applicants for grades SK-8. **The school does not offer financial aid for its preschool programs.** The availability of school resources, the number of qualified applicants, and overall budgetary constraints influence financial assistance decisions. **Financial aid will only meet a portion of the family's financial obligation to the school.** While there is no obligation to repay the award, it is hoped that the recipient or his/her family will contribute to the school in the future.

To make the process fair to all, Grace-St. Luke's considers the following when making award decisions:

- The primary responsibility for financing a student's education rests with the family.
- Families must consider all their personal resources before applying to the school for funds.
- Both parents are expected to contribute to tuition. GSL imputes an annual income for a non-working parent, except for a parent who stays home to care for a young child.
- Grace-St. Luke's believes a family should invest in their child's education before elective expenses, for example, secondary home ownership, club memberships, and luxury vehicle leases/purchases.

Any external scholarships, state vouchers, third-party funding received by a family, a parent's employment or income change, or a change in a household's structure must be reported. They may result in an adjustment to the school's financial aid award.