



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		ROSEVILLE AREA SCHOOLS					District Number:	623
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 3,283,931	\$ 4,900,856	\$ 7,431,118	\$ 753,669	\$ 19,885,890	\$ 17,258,500	\$ 3,381,059	
General Fund/Other	\$ 9,256,458	\$ 152,094,297	\$ 145,182,759	\$ 16,167,996	\$ 116,164,994	\$ 116,220,774	\$ 16,112,216	
Food Service Fund	\$ 3,677,734	\$ 7,222,130	\$ 6,329,188	\$ 4,570,676	\$ 5,983,868	\$ 6,325,275	\$ 4,229,269	
Community Service Fund	\$ 2,271,534	\$ 8,944,421	\$ 8,612,106	\$ 2,603,849	\$ 9,124,812	\$ 9,055,975	\$ 2,672,686	
Building Construction Fund	\$ 11,468,962	\$ 22,762,747	\$ 10,385,139	\$ 23,846,569	\$ 4,001,000	\$ 18,000,000	\$ 9,847,569	
Debt Service Fund	\$ 782,376	\$ 13,772,289	\$ 13,809,568	\$ 745,097	\$ 12,400,545	\$ 12,880,102	\$ 265,540	
Trust Fund	\$ -	\$ -	\$ -	\$ -			\$ -	
Internal Service Fund	\$ 581,184			\$ 457,548			\$ 365,548	
* OPEB Revocable Trust Fund	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 5,491,114	\$ 184,736	\$ 741,073	\$ 4,934,777	\$ 1,000	\$ 764,971	\$ 4,170,806	
OPEB Debt Service Fund	\$ 200,484	\$ 1,746,087	\$ 1,720,250	\$ 226,321	\$ 2,428,590	\$ 2,324,650	\$ 330,261	
<b>Total - All Funds</b>	<b>\$ 37,013,777</b>	<b>\$ 211,627,563</b>	<b>\$ 194,211,201</b>	<b>\$ 54,306,503</b>		<b>\$ 182,830,247</b>	<b>\$ 41,374,955</b>	
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>						
Outstanding July 1, 2023	\$ 165,395,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					none	
Plus: New Issues	\$ 17,345,000							
Less: Redeemed Issues	\$ 8,125,000	<b>Cost per student - Average Daily Membership (ADM) 06/30/2024</b>						
Outstanding June 30, 2024	\$ 174,615,000							
<b>Short-Term Debt</b>		Total Operating Expenditures					\$ 144,731,501.00	
Certificates of Indebtedness	none	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					7,322.30	
Other Short-Term Indebtedness	none	FY 2024 Operating Cost per ADM					\$ 19,765.85	

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**