

MANSFIELD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2025

Mansfield Independent School District
605 East Braod Street
Mansfield, TX 76063
817-299-6300
monicaairvin@misdmail.org

MANSFIELD INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2025

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 161,239	Purpose for which Debt Obligation was Authorized	Repayment Source
2024 Bond Program	\$ 212,785,000	\$ 375,715,000	\$ 588,500,000	3,650	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2017 Bond Program	275,000,000	-	275,000,000	1,706	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2011 Bond Program	198,530,000	-	198,530,000	1,231	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2006 Bond Program	241,455,000	-	241,455,000	1,497	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2003 Bond Program	226,100,000	-	226,100,000	1,402	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2002 Bond Program	25,000,000	-	25,000,000	155	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2001 Bond Program	180,500,000	-	180,500,000	1,119	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1999 Bond Program	80,000,000	-	80,000,000	496	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1996 Bond Program	67,700,000	-	67,700,000	420	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1992 Bond Program	20,000,000	-	20,000,000	124	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
Total			\$ 1,902,785,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating	
Moody's Investors Service:	Aaa	Aa2	December 2025
Standard & Poor's Rating Services:	AAA	AA+	June 2025
Fitch Ratings:	AAA	AA+	May 2025

Per Capita Information:

Per Capita	161,239
Year	2025
Source	MAC

MANSFIELD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2025

Fiscal	Principal	Interest	Total	Outstanding
Year Ending	Value	Through	Requirements	Debt Per Capita
At Maturity	Through	Through	Through	161,239
Maturity	Maturity	Maturity	Maturity	
6/30/2026	35,730,000	34,304,527	70,034,527	434.35
6/30/2027	32,935,000	32,570,677	65,505,677	406.26
6/30/2028	34,585,000	30,923,927	65,508,927	406.28
6/30/2029	36,325,000	29,212,077	65,537,077	406.46
6/30/2030	38,755,000	27,395,827	66,150,827	410.27
6/30/2031	40,505,000	25,458,077	65,963,077	409.10
6/30/2032	39,745,000	24,431,433	64,176,433	398.02
6/30/2033	33,840,000	23,388,949	57,228,949	354.93
6/30/2034	25,685,000	22,313,668	47,998,668	297.69
6/30/2035	27,025,000	21,303,751	48,328,751	299.73
6/30/2036	23,080,000	20,174,655	43,254,655	268.26
6/30/2037	29,860,000	19,292,736	49,152,736	304.84
6/30/2038	31,195,000	18,268,802	49,463,802	306.77
6/30/2039	32,615,000	17,194,146	49,809,146	308.92
6/30/2040	34,100,000	16,000,776	50,100,776	310.72
6/30/2041	35,615,000	14,807,872	50,422,872	312.72
6/30/2042	37,195,000	13,554,614	50,749,614	314.75
6/30/2043	45,975,000	12,231,525	58,206,525	361.00
6/30/2044	40,880,000	10,739,591	51,619,591	320.14
6/30/2045	38,420,000	9,331,444	47,751,444	296.15
6/30/2046	31,595,000	7,879,050	39,474,050	244.82
6/30/2047	33,205,000	6,516,250	39,721,250	246.35
6/30/2048	31,580,000	5,083,300	36,663,300	227.38
6/30/2049	25,835,000	3,776,400	29,611,400	183.65
6/30/2050	12,490,000	2,743,000	15,233,000	94.47
6/30/2051	13,075,000	2,243,400	15,318,400	95.00
6/30/2052	13,690,000	1,720,400	15,410,400	95.57
6/30/2053	14,330,000	1,172,800	15,502,800	96.15
6/30/2054	14,990,000	599,600	15,589,600	96.69
Totals	\$ 884,855,000	\$ 454,633,272	\$ 1,339,488,272	\$ 8,307.47

MANSFIELD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2025

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax School Building Bonds 2006	100,453,123	100,453,123	
Unlimited Tax School Building Bonds - 2007	75,353,085	75,353,085	
Unlimited Tax School Building Bonds - 2008	80,501,655	80,501,655	
Unlimited Tax School Building Bonds 2010	52,555,982	52,555,982	
Unlimited Tax School Building Variable Rate Bonds 2012	50,584,500	50,584,500	
Unlimited Tax School Building Bonds 2013	50,000,380	50,000,380	
Unlimited Tax School Building Bonds, Series 2014	50,000,721	50,000,721	
Unlimited Tax School Building Bonds, Series 2015	48,530,452	48,530,452	
Unlimited Tax School Building Bonds, Series 2017	50,000,000	50,000,000	
Unlimited Tax School Building Bonds, Series 2019	50,481,598	50,481,598	
Unlimited Tax School Building Bonds, Series 2019A	155,820,000	155,820,000	
Unlimited Tax School Building Bonds Series 2024	199,510,000	34,165,160	165,344,840
Totals	\$ 963,791,496	\$ 798,446,656	\$ 165,344,840

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MANSFIELD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2025

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance 7/1/2024	Additions	(Reductions)	Ending Balance 6/30/2025	Outstanding Debt Per Capita 161,239
Unlimited Tax School Building & Refunding Bonds, Series 2002	3.25%-5.5%	\$ 79,789,984	02/15/27	\$ 190,000	\$	\$ (60,000)	\$ 130,000	\$ 0.81
Unlimited Tax School Building Bonds, Series 2012	Variable	50,000,000	08/01/42	43,455,000			43,455,000	269.51
Unlimited Tax Refunding Bonds, Series 2013C	4.00%	21,855,000	02/15/25	1,640,000		(1,640,000)		
Unlimited Tax Refunding Bonds, Series 2015	2.00%-5.00%	78,355,000	02/15/33	380,000		(380,000)		
Unlimited Tax Refunding Bonds, Series 2015A	2.00%-4.00%	45,275,000	02/15/35	44,580,000		(44,580,000)		
Unlimited Tax Refunding Bonds, Series 2016	1.00%-5.00%	32,760,000	02/15/26	12,445,000		(6,060,000)	6,385,000	39.60
Unlimited Tax School Building Bonds, Series 2017	2.00%-5.00%	43,985,000	02/15/28	39,285,000		(4,910,000)	34,375,000	213.19
Unlimited Tax Refunding Bonds Series 2017	3.00%-5.00%	26,445,000	02/15/47	20,220,000			20,220,000	125.40
Unlimited Tax School Building Bonds, Series 2019	2.00%-5.00%	47,295,000	02/15/48	46,295,000			46,295,000	287.12
Unlimited Tax School Building Bonds, Series 2019A	2.00%-5.00%	155,820,000	02/15/49	151,640,000		(660,000)	150,980,000	936.37
Unlimited Tax Refunding Bonds, Series 2019B	5.00%	53,820,000	02/15/27	13,440,000		(4,255,000)	9,185,000	56.97
Unlimited Tax Refunding Bonds, Series 2020	1.695%-5.00%	399,484,829	02/15/45	365,810,000		(13,180,000)	352,630,000	2,187.00
Unlimited Tax School Building Bonds Series 2024	4.00%-5.00%	199,510,000	02/15/54		199,510,000	(18,000,000)	181,510,000	1,125.72
Unlimited Tax Refunding Bonds Series 2024	5.00%	40,335,000	02/15/35		40,335,000	(645,000)	39,690,000	246.16
Totals		\$ 1,274,729,813		\$ 739,380,000	\$ 239,845,000	\$ (94,370,000)	\$ 884,855,000	\$ 5,487.85

* The outstanding Bond currently bear interest at an initial fixed rate of 2.5% from the date of the remarketing, which occurred on August 1, 2018 through July 31, 2019. Thereafter, the Bond will convert to and bear interest as a Term Rate determined per annum by the Remarketing Agent for a Term Rate Period of one year in duration, unless a different Rate Period is specified by the District.