Washoe County School District

Quarterly Financial Report
FY25 Fourth Quarter
(June 30, 2025)

Prepared by the
Office of Business and Financial Services

Quarterly Financial Report
FY25 Fourth Quarter
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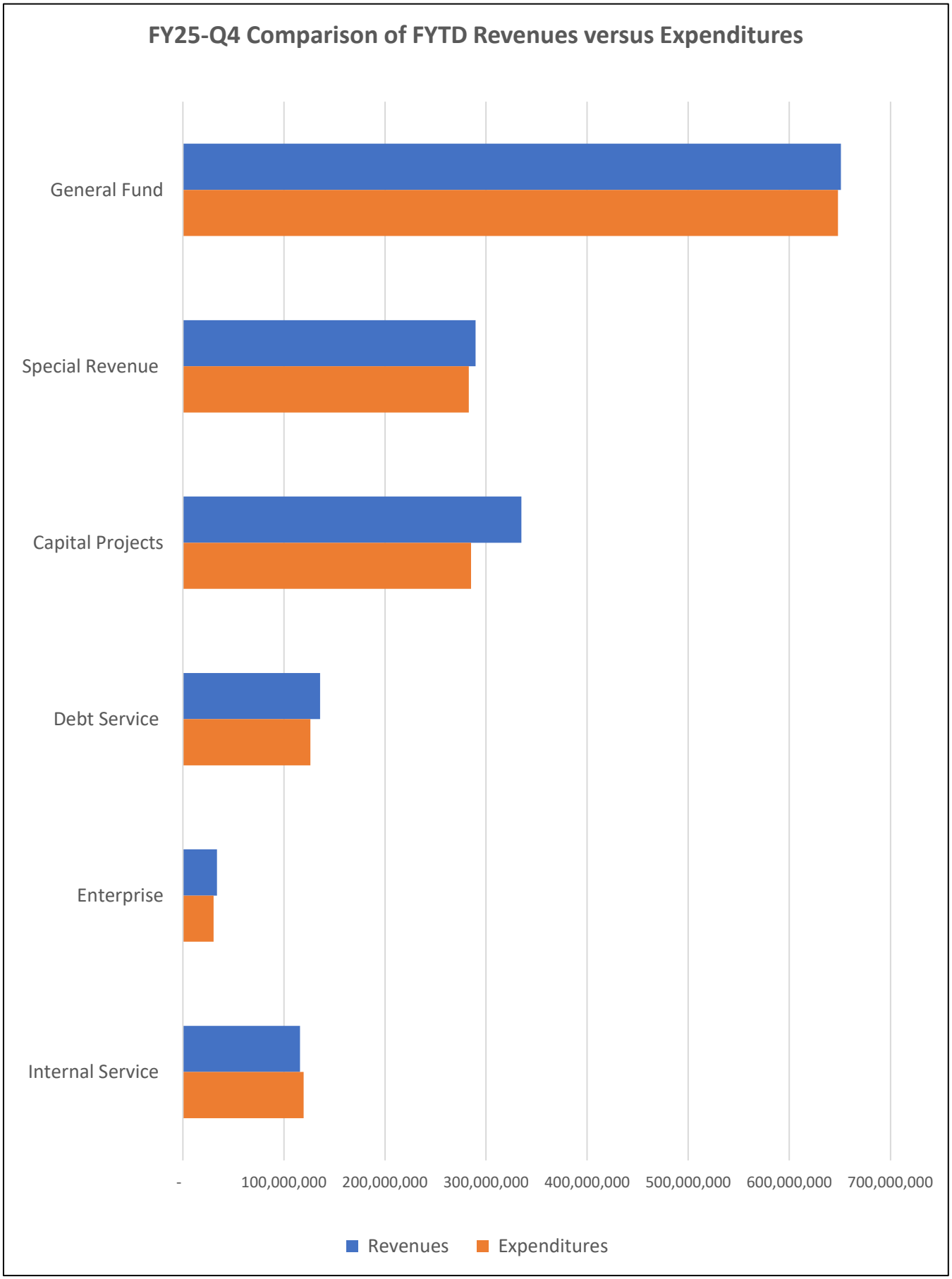
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Budget-to-Actuals Summary for All Fund Types

June 2025

	Final Budget	Adjusted Budget	Actuals	%	Variance
Governmental Funds					
General Fund					
Revenues	$ 638,159,861	$ 644,498,100	$ 651,152,133	101%	$ (6,654,033)
Expenditures	638,159,861	649,488,452	648,075,316	100%	1,413,136
Net Income/(Loss)	-	(4,990,352)	3,076,816		(8,067,168)
Special Revenue Funds *					
Revenues	265,380,208	304,309,891	289,666,324	95%	14,643,567
Expenditures	274,341,349	313,268,032	282,930,192	90%	30,337,840
Net Income/(Loss)	(8,961,141)	(8,958,141)	6,736,132		(15,694,273)
Capital Project Funds					
Revenues	307,679,675	331,361,965	334,960,100	101%	(3,598,134)
Expenditures	228,931,587	646,042,039	285,152,621	44%	360,889,418
Net Income/(Loss)	78,748,088	(314,680,074)	49,807,478		(364,487,553)
Debt Service Funds					
Revenues	131,045,870	131,045,870	135,814,482	104%	(4,768,612)
Expenditures	124,866,394	127,966,394	126,239,182	99%	1,727,212
Net Income/(Loss)	6,179,476	3,079,476	9,575,301		(6,495,825)
Proprietary Funds					
Enterprise Fund					
Revenues	31,741,563	31,741,563	33,875,179	107%	$ (2,133,616)
Expenditures	32,944,775	36,157,510	30,336,477	84%	5,821,032
Net Income/(Loss)	(1,203,212)	(4,415,947)	3,538,701		(7,954,648)
Internal Service Funds					
Revenues	104,116,144	119,199,524	115,905,873	97%	3,293,651
Expenditures	104,995,887	126,744,255	119,415,262	94%	7,328,993
Net Income/(Loss)	(879,743)	(7,544,731)	(3,509,389)		(4,035,342)
Total - All Funds					
Revenues	$ 1,478,123,320	$ 1,562,156,913	$ 1,561,374,091	100%	$ 782,822
Expenditures	1,404,239,852	1,899,666,682	1,492,149,051	79%	407,517,631
Net Income/(Loss)	73,883,468	(337,509,769)	69,225,040		(406,734,809)

* The Education Alliances fund was converted to a fiduciary fund in FY24 instead of a Special Revenue Fund, The reports on pages 4-5 still show this fund as special revenue. This is the reason for the difference between these reports..


FY25-Q4 Comparison of FYTD Revenues versus Expenditures
General Fund
Special Revenue
Capital Projects
Debt Service
Enterprise
Internal Service
-
100,000,000
200,000,000
300,000,000
400,000,000
500,000,000
600,000,000
700,000,000
Revenues
Expenditures

WASHOE COUNTY SCHOOL DISTRICT
QUARTERLY REPORT
FOURTH QUARTER
FOR THE PERIOD 7/1/2024 - 6/30/2025

Governmental Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
General Fund						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	7,516,011.00		7,516,011.00	12,494,627.83	166.24 %	13,899,370.90
STATE REVENUE	630,233,850.00	6,338,239.00	636,572,089.00	638,234,390.39	100.26 %	618,917,807.49
FEDERAL REVENUE	360,000.00		360,000.00	343,620.49	95.45 %	381,537.11
OTHER REVENUE SOURCES	50,000.00		50,000.00	79,493.90	158.99 %	45,265.73
TOTAL REVENUE AND OTHER SOURCES	638,159,861.00	6,338,239.00	644,498,100.00	651,152,132.61	101.03 %	633,243,981.23
FUND BALANCES						
NONSPENDABLE	1,319,464.00		1,319,464.00	1,278,424.00	96.89 %	1,319,464.00
ASSIGNED		1,990,352.00	1,990,352.00	4,058,678.00	203.92 %	522,385.00
UNASSIGNED FB	61,433,398.00	3,000,000.00	64,433,398.00	65,745,579.77	102.04 %	60,807,251.71
TOTAL RESOURCES	700,912,723.00	11,328,591.00	712,241,314.00	722,234,814.38	101.40 %	695,893,081.94
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	279,593,605.75	8,630,882.69	288,224,488.44	287,830,892.55	99.86 %	284,439,032.53
VOCATIONAL PROGRAMS	7,620,031.56	(34,814.56)	7,585,217.00	7,568,041.93	99.77 %	7,350,569.24
OTHER PROGRAMS	263,504.00	(113,504.00)	150,000.00	45,297.51	30.20 %	70,906.89
CO-CURRICULAR ACTIVITES	5,694,752.01	700,048.67	6,394,800.68	6,124,855.19	95.78 %	5,045,924.89
Undistributed						
STUDENT SUPPORT	53,405,263.25	856,417.06	54,261,680.31	53,914,184.70	99.36 %	47,133,274.64
INSTRUCTIONAL STAFF SUPPORT	16,728,916.95	(488,404.51)	16,240,512.44	15,559,882.65	95.81 %	15,223,740.17
GENERAL ADMINISTRATION	8,818,463.26	183,647.22	9,002,110.48	8,209,141.01	91.19 %	7,299,711.08
SCHOOL ADMINISTRATION	46,311,915.93	1,737,994.97	48,049,910.90	47,992,643.06	99.88 %	45,334,960.28
CENTRAL SERVICES	40,886,368.00	(474,319.12)	40,412,048.88	40,006,946.92	99.00 %	35,859,363.37
OPERATIONS AND MAINTENANCE	71,653,197.13	(4,805,326.79)	66,847,870.34	64,123,769.75	95.92 %	63,571,693.61
STUDENT TRANSPORTAION	24,004,699.32	397,295.59	24,401,994.91	23,399,601.03	95.89 %	22,345,553.03
FUND TRANSFERS	76,839,692.62	11,078,125.00	87,917,817.62	93,300,059.93	106.12 %	91,135,670.44
Contingency	6,339,451.22	(6,339,451.22)			0.00 %	
TOTAL EXPENDITURES AND OTHER USES	638,159,861.00	11,328,591.00	649,488,452.00	648,075,316.23	99.78 %	624,810,400.17
NONSPENDABLE	1,319,464.00		1,319,464.00		0.00 %	
UNASSIGNED FB	61,433,398.00		61,433,398.00	74,159,498.14	120.72 %	71,082,681.76
TOTAL APPLICATIONS	700,912,723.00	11,328,591.00	712,241,314.00	722,234,814.38	101.40 %	695,893,081.94
Special Revenue						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	21,955,490.03	15,281,388.32	37,236,878.35	32,523,340.54	87.34 %	37,886,639.82
STATE REVENUE	94,323,783.52	21,934,389.03	116,258,172.55	113,179,306.48	97.35 %	112,228,759.47
FEDERAL REVENUE	72,261,241.35	(9,364,218.97)	62,897,022.38	52,663,617.15	83.73 %	93,374,525.79
OTHER REVENUE SOURCES	76,839,692.63	11,078,125.00	87,917,817.63	91,300,059.93	103.85 %	80,285,718.44
TOTAL REVENUE AND OTHER SOURCES	265,380,207.53	38,929,683.38	304,309,890.91	289,666,324.10	95.19 %	323,775,643.52
FUND BALANCES						
NONSPENDABLE					0.00 %	
ASSIGNED				44,774,192.54	0.00 %	17,994,104.70

WASHOE COUNTY SCHOOL DISTRICT
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Governmental Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
UNASSIGNED FB	19,838,958.69	(2,612,266.69)	17,226,692.00	.30	0.00 %	.30
TOTAL RESOURCES	285,219,166.22	36,317,416.69	321,536,582.91	334,440,516.94	104.01 %	341,769,748.52
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	381,288.29	427,475.45	808,763.74	621,841.23	76.89 %	488,355.87
SPECIAL PROGRAMS	128,685,181.87	7,467,447.91	136,152,629.78	134,703,470.07	98.94 %	125,480,935.09
VOCATIONAL PROGRAMS	1,770,431.00	108,728.00	1,879,159.00	1,649,297.37	87.77 %	1,837,256.24
OTHER PROGRAMS	120,359,206.37	30,311,125.57	150,670,331.93	127,822,832.79	84.84 %	149,983,001.18
ADULT PROGRAMS	1,320,584.03	(19,873.50)	1,300,710.53	1,279,836.06	98.40 %	1,316,517.60
COMMUNITY SERVICE PROGRAMS	926,908.45	293,557.66	1,220,466.11	708,198.85	58.03 %	848,910.31
CO-CURRICULAR ACTIVITES	16,900,000.00		16,900,000.00	14,379,070.43	85.08 %	15,303,818.34
Undistributed						
INSTRUCTION	143,006.14	(15,298.67)	127,707.47	63,964.27	50.09 %	73,468.32
STUDENT SUPPORT	1,956,416.33	280,876.11	2,237,292.44	198,342.77	8.87 %	212,359.98
INSTRUCTIONAL STAFF SUPPORT	112,328.60	56,278.02	168,606.62	72,879.54	43.22 %	75,672.40
GENERAL ADMINISTRATION	749,089.00		749,089.00	597,039.21	79.70 %	587,982.85
CENTRAL SERVICES	969,726.35	10,000.00	979,726.35	826,165.18	84.33 %	784,657.06
OPERATIONS AND MAINTENANCE	14,520.11	6,366.83	20,886.94	7,254.46	34.73 %	2,620.44
FOOD SERVICE OPERATIONS	52,638.27		52,638.27		0.00 %	
SITE IMPROVEMENTS	23.72		23.72		0.00 %	
TOTAL EXPENDITURES AND OTHER USES	274,341,348.53	38,926,683.38	313,268,031.91	282,930,192.23	90.32 %	296,995,555.68
UNASSIGNED FB	10,877,817.69	(2,612,266.69)	8,265,551.00	51,510,324.71	623.19 %	44,774,192.83
TOTAL APPLICATIONS	285,219,166.22	36,314,416.69	321,533,582.91	334,440,516.94	104.01 %	341,769,748.52
Capital Project						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	74,210,213.00		74,210,213.00	97,241,911.52	131.04 %	87,780,779.35
OTHER REVENUE SOURCES	233,469,462.00	23,682,290.00	257,151,752.00	237,718,187.98	92.44 %	238,533,908.65
TOTAL REVENUE AND OTHER SOURCES	307,679,675.00	23,682,290.00	331,361,965.00	334,960,099.50	101.09 %	326,314,688.00
FUND BALANCES						
NONSPENDABLE				1,094,637.00	0.00 %	
ASSIGNED		243,068,647.01	243,068,647.01	474,452,207.21	195.19 %	273,998,429.20
UNASSIGNED FB	23,818,090.00	112,305,646.16	136,123,736.16	(69,953,192.90)	-51.39 %	(2,826,125.86)
TOTAL RESOURCES	331,497,765.00	379,056,583.17	710,554,348.17	740,553,750.81	104.22 %	597,486,991.34
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
REGULAR PROGRAMS	4,904,948.00	7,140.00	4,912,088.00	3,770,136.70	76.75 %	4,432,337.42
Undistributed						
CENTRAL SERVICES	15,616,684.00	8,753,693.23	24,370,377.23	8,809,178.88	36.15 %	6,276,871.15
OPERATIONS AND MAINTENANCE	400,000.00	1,768,019.53	2,168,019.53	949,239.97	43.78 %	(45,166.61)
STUDENT TRANSPORTAION	250,000.00	7,225,472.69	7,475,472.69	4,839,338.54	64.74 %	2,352,685.64
LAND ACQUISITION	9,000,000.00	(8,843,625.30)	156,374.70	17,345.00	11.09 %	851,503.41

Governmental Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
ARCHITECTURE & ENGINEERING	22,931,217.00	25,930,422.12	48,861,639.12	20,132,106.07	41.20 %	12,641,559.33
BUILDING ACQUISITION & CONST	50,700,000.00	195,449,970.30	246,149,970.30	110,370,435.25	44.84 %	36,026,132.05
SITE IMPROVEMENTS	30,567,153.00	83,526,185.73	114,093,338.73	35,754,492.41	31.34 %	22,756,939.27
BUILDING IMPROVEMENTS	55,301,449.00	103,293,174.18	158,594,623.18	62,971,525.15	39.71 %	70,118,611.56
FUND TRANSFERS	39,260,136.00		39,260,136.00	37,538,823.32	95.62 %	36,481,866.81
TOTAL EXPENDITURES AND OTHER USES	228,931,587.00	417,110,452.48	646,042,039.48	285,152,621.29	44.14 %	191,893,340.03
UNASSIGNED FB	102,566,178.00	(38,053,869.31)	64,512,308.69	455,401,129.52	705.91 %	405,593,651.31
TOTAL APPLICATIONS	331,497,765.00	379,056,583.17	710,554,348.17	740,553,750.81	104.22 %	597,486,991.34
Debt Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	91,785,734.00		91,785,734.00	98,275,659.05	107.07 %	92,010,201.40
OTHER REVENUE SOURCES	39,260,136.00		39,260,136.00	37,538,823.32	95.62 %	36,481,866.81
TOTAL REVENUE AND OTHER SOURCES	131,045,870.00		131,045,870.00	135,814,482.37	103.64 %	128,492,068.21
FUND BALANCES						
NONSPENDABLE					0.00 %	
ASSIGNED				85,302,185.06	0.00 %	84,262,125.81
UNASSIGNED FB	91,682,227.00	3,100,000.00	94,782,227.00	14,151,227.98	14.93 %	
TOTAL RESOURCES	222,728,097.00	3,100,000.00	225,828,097.00	235,267,895.41	104.18 %	212,754,194.02
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
DEBT SERVICE	120,164,411.00	(2,539,403.00)	117,625,008.00	115,897,795.59	98.53 %	104,150,780.98
FUND TRANSFERS	4,701,983.00	5,639,403.00	10,341,386.00	10,341,386.00	100.00 %	9,150,000.00
TOTAL EXPENDITURES AND OTHER USES	124,866,394.00	3,100,000.00	127,966,394.00	126,239,181.59	98.65 %	113,300,780.98
UNASSIGNED FB	97,861,703.00		97,861,703.00	109,028,713.82	111.41 %	99,453,413.04
TOTAL APPLICATIONS	222,728,097.00	3,100,000.00	225,828,097.00	235,267,895.41	104.18 %	212,754,194.02

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Proprietary Type Funds	2025 ORGINAL BUDGET	2025 ADJUSTMENTS	2025 AUGMENTED BUDGET	YEAR-TO-DATE 2025 ACTUAL	PERCENT OF BUDGET	YEAR-TO-DATE 2024 ACTUAL
Enterprise						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	2,223,836.12		2,223,836.12	7,099,552.69	319.25 %	3,401,137.96
STATE REVENUE				63,494.48	0.00 %	1,917,104.83
FEDERAL REVENUE	29,517,726.56		29,517,726.56	26,712,131.40	90.50 %	29,551,968.20
OTHER REVENUE SOURCES					0.00 %	
TOTAL REVENUE AND OTHER SOURCES	31,741,562.68		31,741,562.68	33,875,178.57	106.72 %	34,870,210.99
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
OTHER PROGRAMS					0.00 %	
Undistributed						
FOOD SERVICE OPERATIONS	32,944,774.58	3,212,735.00	36,157,509.58	30,336,477.37	83.90 %	44,692,293.62
TOTAL EXPENDITURES AND OTHER USES	32,944,774.58	3,212,735.00	36,157,509.58	30,336,477.37	83.90 %	44,692,293.62
NET INCOME (LOSS)	(1,203,211.90)	(3,212,735.00)	(4,415,946.90)	3,538,701.20	-80.13 %	(9,822,082.63)
BEGINNING NET POSITION	13,858,601.67		13,858,601.67	2,006,731.88	14.48 %	12,721,127.51
ENDING NET POSITION	12,655,389.77	(3,212,735.00)	9,442,654.77	5,545,433.08	58.73 %	2,899,044.88
Internal Service						
RESOURCES:						
REVENUE AND OTHER SOURCES						
LOCAL REVENUE	104,116,144.00	15,083,380.00	119,199,524.00	115,905,873.41	97.24 %	102,079,224.51
FEDERAL REVENUE					0.00 %	
OTHER REVENUE SOURCES					0.00 %	1,300,000.00
TOTAL REVENUE AND OTHER SOURCES	104,116,144.00	15,083,380.00	119,199,524.00	115,905,873.41	97.24 %	103,379,224.51
APPLICATIONS:						
EXPENDITURES AND OTHER USES						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	95,309,486.00	20,748,368.00	116,057,854.00	111,910,175.32	96.43 %	92,132,127.70
CENTRAL SERVICES	9,686,401.00	1,000,000.00	10,686,401.00	7,505,086.63	70.23 %	8,665,777.95
TOTAL EXPENDITURES AND OTHER USES	104,995,887.00	21,748,368.00	126,744,255.00	119,415,261.95	94.22 %	100,797,905.65
NET INCOME (LOSS)	(879,743.00)	(6,664,988.00)	(7,544,731.00)	(3,509,388.54)	46.51 %	2,581,318.86
BEGINNING NET POSITION	33,912,657.00	2,016,405.00	35,929,062.00	38,051,617.12	105.91 %	35,470,298.26
ENDING NET POSITION	33,032,914.00	(4,648,583.00)	28,384,331.00	34,542,228.56	121.69 %	38,051,617.12

-- End of Report --

General Fund Year-to-Date Actuals vs. Budget

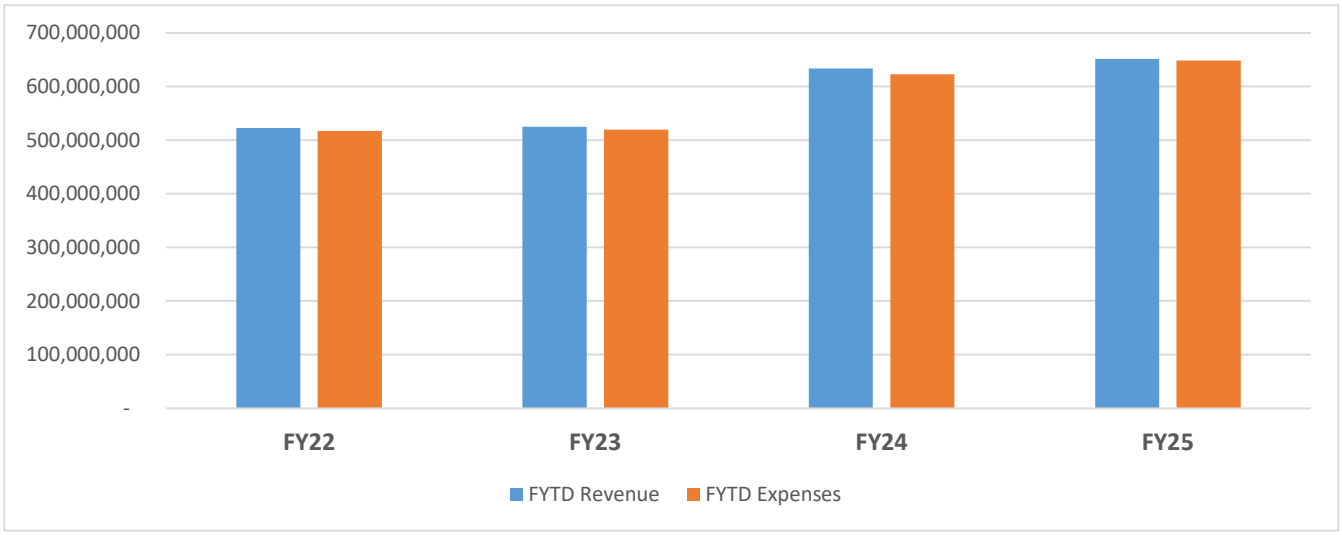
Through the Month of: June

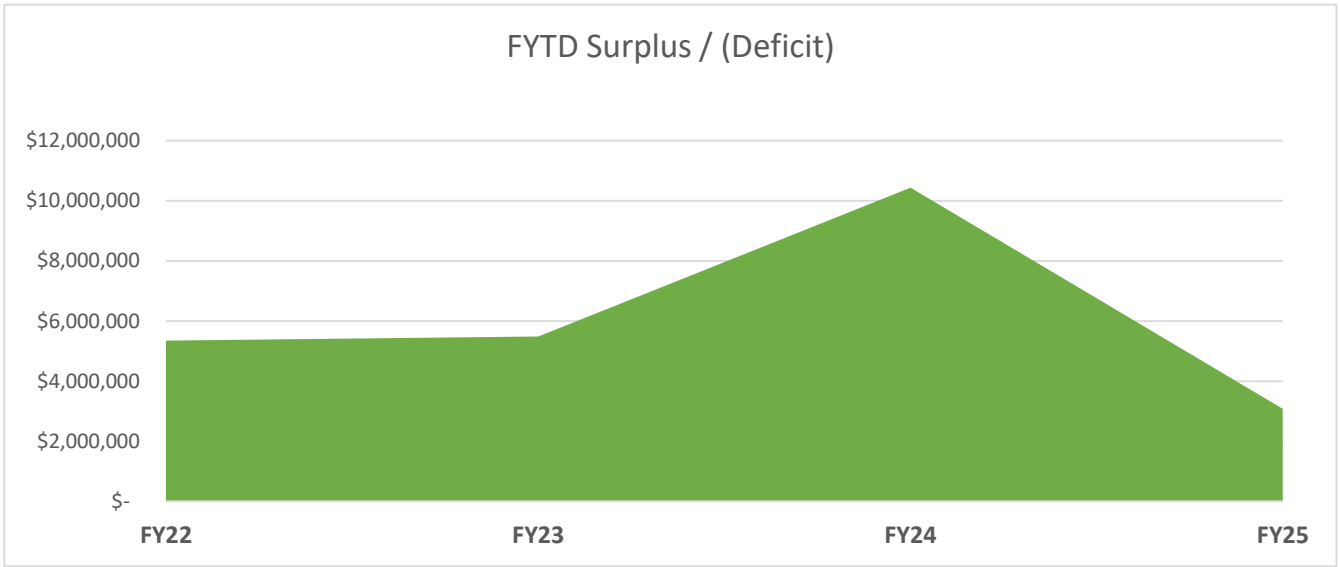
	Adjusted Budget	Cumulative FYTD Actual	% Actual to Budget	Over/(Under) Budget
REVENUES				
LOCAL REVENUES	7,516,011	12,494,628	166.2%	4,978,617
STATE REVENUES	636,572,089	638,234,390	100.3%	1,662,301
FEDERAL REVENUES	360,000	343,620	95.5%	(16,380)
OTHER SOURCES	50,000	79,494	159.0%	29,494
TOTAL REVENUES	644,498,100	651,152,133	101.0%	6,654,033
EXPENSES				
SALARIES	349,127,412	344,859,296	98.8%	(4,268,116)
BENEFITS	151,239,610	155,557,679	102.9%	4,318,069
PURCHASED SERVICES	29,654,432	28,269,117	95.3%	(1,385,315)
SUPPLIES	29,449,759	24,465,470	83.1%	(4,984,289)
PROPERTY	986,278	458,543	46.5%	(527,735)
OTHER	1,113,144	1,165,152	104.7%	52,008
TRANSFERS OUT	87,917,818	93,300,060	106.1%	5,382,242
TOTAL EXPENSES	649,488,452	648,075,316	99.8%	(1,413,136)
NET REVENUE/(EXPENSE)	(4,990,352)	3,076,816		8,067,168

General Fund Summary of FYTD Revenues and Expenses

Through the Month of: June

	FY22	FY23	FY24	FY25	Chg
FYTD Revenue	522,278,525	524,853,693	633,243,981	651,152,133	2.8%
% Change		0.5%	20.7%	2.8%	
FYTD Expenses	516,935,167	519,363,919	622,810,400	648,075,316	4.1%
% Change		0.5%	19.9%	4.1%	
FYTD Surplus/(Deficit)	**$ 5,343,358**	**$ 5,489,774**	**$ 10,433,581**	**$ 3,076,816**	-70.5%
% Change		2.7%	90.1%	-70.5%	

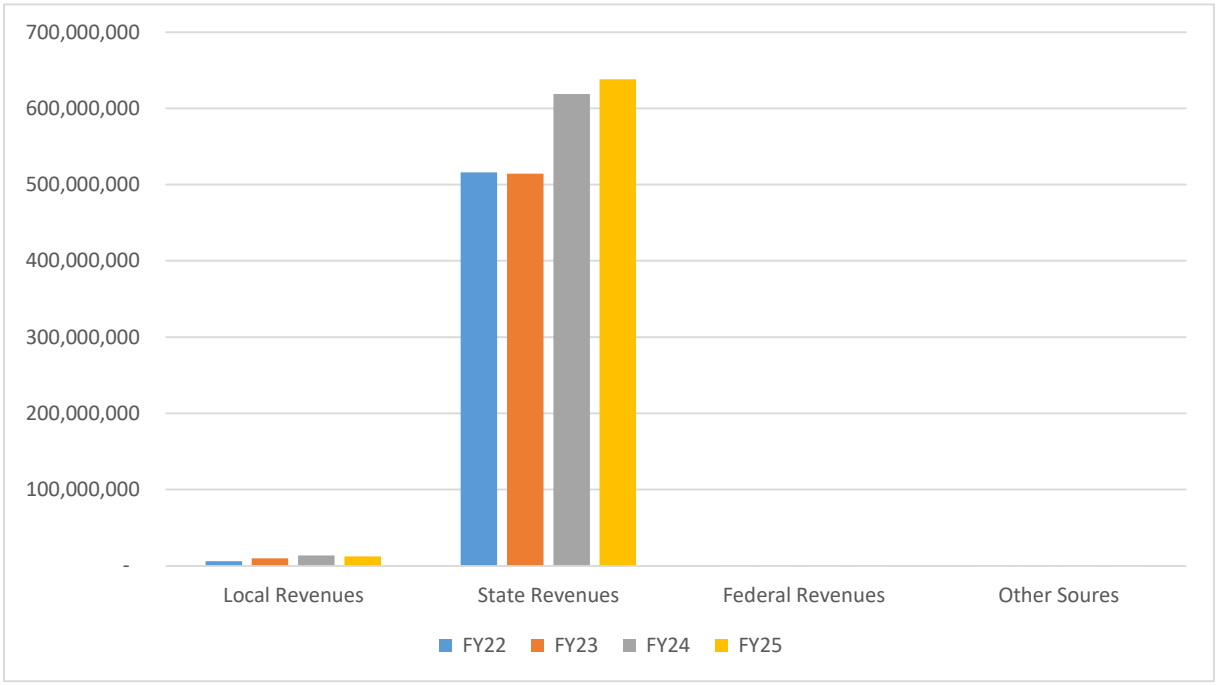




General Fund Summary of FYTD Revenues

Through the Month of: June

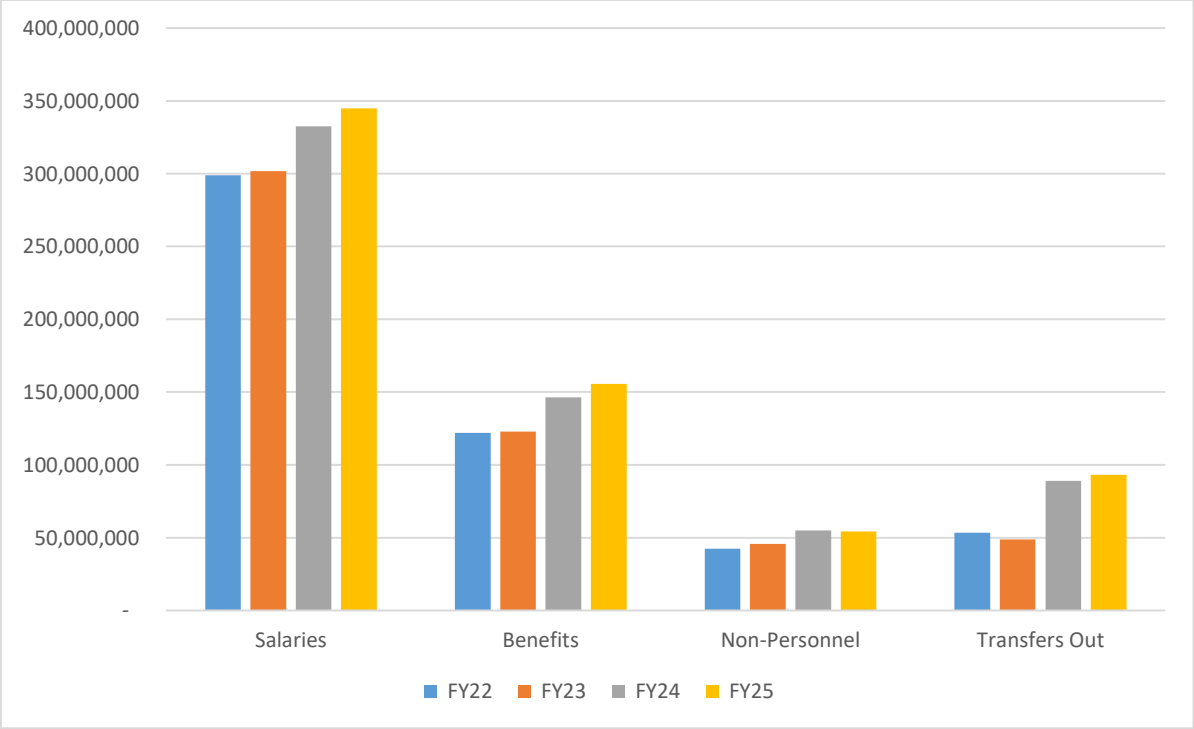
	FY22	FY23	FY24	FY25	Chg.
REVENUES					
LOCAL REVENUES	6,072,449	10,048,007	13,899,371	12,494,628	-10.1%
STATE REVENUES	515,769,253	514,110,802	618,917,807	638,234,390	3.1%
FEDERAL REVENUES	383,389	569,512	381,537	343,620	-9.9%
OTHER SOURCES	53,434	125,372	45,266	79,494	75.6%
TOTAL REVENUES	522,278,525	524,853,693	633,243,981	651,152,133	2.8%
% CHANGE		0.5%	20.7%	2.8%	



General Fund Summary of FYTD Expenses

Through the Month of: June

	FY22	FY23	FY24	FY25	Chg.
EXPENSES					
SALARIES	298,955,828	301,772,292	332,520,244	344,859,296	3.7%
BENEFITS	122,046,531	122,893,479	146,188,142	155,557,679	6.4%
PURCHASED SERVICES	20,590,932	22,983,174	24,889,185	28,269,117	13.6%
SUPPLIES	20,701,212	22,146,079	29,024,095	24,465,470	-15.7%
PROPERTY	723,894	297,300	260,038	458,543	76.3%
OTHER	468,521	382,572	793,027	1,165,152	46.9%
TOTAL EXPENSES	463,486,918	470,474,896	533,674,730	554,775,256	4.0%
TRANSFERS OUT	53,448,249	48,889,023	89,135,670	93,300,060	4.7%
TOTAL EXPENSES & TRANSERS	516,935,167	519,363,919	622,810,400	648,075,316	4.1%
% CHANGE		0.5%	19.9%	4.1%	



Cumulative General Fund Surplus/Deficit by Month

Year	July	August	September	October	November	December	January	February	March	April	May	June
FY22	28,420,060	36,562,859	39,067,943	47,715,985	48,800,966	44,361,285	52,694,303	57,654,970	26,967,865	30,583,806	37,061,064	5,343,358
FY23	31,198,186	39,475,881	39,052,123	44,863,499	46,995,229	40,284,497	49,087,283	51,232,274	44,656,708	53,829,534	55,449,107	5,489,774
FY24	41,063,645	57,592,677	62,947,322	77,625,723	84,835,660	66,098,792	78,904,033	89,061,135	80,617,390	89,741,591	94,752,154	10,433,581
FY25	39,576,283	53,097,457	51,169,869	55,693,237	65,721,195	52,870,742	64,530,155	77,777,377	64,445,498	69,712,999	79,911,743	3,076,816

