

**MADISON COUNTY SCHOOLS BUDGET RESOLUTION  
FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

**BE IT RESOLVED BY THE MADISON COUNTY BOARD OF EDUCATION:**

**Section 1.** The following amounts are estimated to be available to support operation of the school administrative unit for **State Public School Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$17,797,354.70
6000	System-wide Support Services	\$ 3,175,454.49
7000	Ancillary Services	<u>\$ 98,543.35</u>
<b>Total</b>		<b>\$21,071,352.54</b>

**Section 2.** The following revenues are estimated to be available for **State Public School Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3100	State Public School Fund	<u>\$21,071,352.54</u>
<b>Total</b>		<b>\$21,071,352.54</b>

**Section 3.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$1,868,393.23
6000	System-wide Support Services	\$1,997,156.77
7000	Ancillary Services	\$ 0.00
8000	Non-Programmed Charges	<u>\$ 40,000.00</u>
<b>Total</b>		<b>\$3,905,550.00</b>

**Section 4.** The following revenues are estimated to be available for **Local Current Expense** for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
4110	County Appropriation	\$3,390,000.00
4410	Fines & Forfeitures	\$ 100,000.00
4890	Article 46	\$ 250,000.00
2999	Fund Balance	<u>\$ 165,550.00</u>
<b>Total</b>		<b>\$3,905,550.00</b>

**Section 5.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$2,206,678.98
6000	System-wide Support Services	\$ 288,869.29
7000	Ancillary Services	\$ 0.00
8000	Non-Programmed Charges	<u>\$ 112,664.42</u>
<b>Total</b>		<b>\$2,608,212.69</b>

**Section 6.** The following revenues are estimated to be available for **Federal Grants Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3600	Federal Grants through DPI	<u>\$2,608,212.69</u>
<b>Total</b>		<b>\$2,608,212.69</b>

**Section 7.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
6000	System-wide Support Services	\$ 861,493.74
9000	General Capital Projects	<u>\$4,749,717.30</u>
<b>Total</b>		<b>\$5,611,211.04</b>

**Section 8.** The following revenues are estimated to be available for **Capital Outlay Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3400	State Allocations Restricted	\$4,260,552.67
4142	Local Gov't Sales Tax	\$ 833,077.00
4890	Sales Tax Revenue	\$ 250,000.00
4910	Fund Balance	<u>\$ 267,581.37</u>
<b>Total</b>		<b>\$5,611,211.04</b>

**Section 9.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
7000	Ancillary Services	\$1,630,145.62
8000	Non-Programmed Charges	<u>\$ 40,000.00</u>
<b>Total</b>		<b>\$1,670,145.62</b>

**Section 10.** The following revenues are estimated to be available for **Child Nutrition Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3000	Federal Revenue	\$1,025,797.62
4000	Local Revenue Sources	<u>\$ 644,348.00</u>
<b>Total</b>		<b>\$1,670,145.62</b>

**Section 11.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Enterprise Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
7000	Ancillary Services	<u>\$1,159,505.00</u>
<b>Total</b>		<b>\$1,159,505.00</b>

**Section 12.** The following revenues are estimated to be available for **Enterprise Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
4000	Local Revenue Sources	<u>\$1,159,505.00</u>
<b>Total</b>		<b>\$1,159,505.00</b>

**Section 13.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$ 961,345.33
6000	System-wide Support Services	\$ 194,320.65
7000	Ancillary Services	<u>\$ 412,814.40</u>
<b>Total</b>		<b>\$1,568,480.38</b>

**Section 14.** The following revenues are estimated to be available for **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3000	Federal Reveune	\$ 462,818.24
4000	Local Revenue Sources	<u>\$1,105,662.14</u>
<b>Total</b>		<b>\$1,568,480.38</b>

**Section 15.** Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.

**Read, Approved and Adopted this 11<sup>th</sup> day of December 2023 on motion by**

\_\_\_\_\_, seconded by \_\_\_\_\_ and carried \_\_\_\_\_.

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**Karen Blevins, Chair**

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**Dr. Will Hoffman, Superintendent**