

**MADISON COUNTY SCHOOLS BUDGET RESOLUTION  
FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

**BE IT RESOLVED BY THE MADISON COUNTY BOARD OF EDUCATION:**

**Section 1.** The following amounts are estimated to be available to support operation of the school administrative unit for **State Public School Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$18,356,455.86
6000	System-wide Support Services	\$ 3,718,849.92
7000	Ancillary Services	<u>\$ 7,960.63</u>
<b>Total</b>		<b>\$22,083,266.41</b>

**Section 2.** The following revenues are estimated to be available for **State Public School Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3100	State Public School Fund	<u>\$22,083,266.41</u>
<b>Total</b>		<b>\$22,083,266.41</b>

**Section 3.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Local Current Expense** for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$2,120,259.53
6000	System-wide Support Services	\$1,783,376.56
7000	Ancillary Services	\$ 112,393.91
8000	Non-Programmed Charges	<u>\$ 73,970.00</u>
<b>Total</b>		<b>\$4,090,000.00</b>

**Section 4.** The following revenues are estimated to be available for **Local Current Expense** for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
4110	County Appropriation	\$3,390,000.00
4410	Fines & Forfeitures	\$ 100,000.00
4890	Article 46	<u>\$ 600,000.00</u>
<b>Total</b>		<b>\$4,090,000.00</b>

**Section 5.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Federal Grants Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$1,525,903.06
6000	System-wide Support Services	\$ 117,727.73
7000	Ancillary Services	\$ 10,500.00
8000	Non-Programmed Charges	\$ 19,961.84
<b>Total</b>		<b><u>\$1,674,092.63</u></b>

**Section 6.** The following revenues are estimated to be available for **Federal Grants Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3600	Federal Grants through DPI	<u>\$1,674,092.63</u>
<b>Total</b>		<b><u>\$1,674,092.63</u></b>

**Section 7.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Capital Outlay Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
6000	System-wide Support Services	\$ 864,352.44
9000	General Capital Projects	<u>\$3,900,544.18</u>
<b>Total</b>		<b><u>\$4,764,896.62</u></b>

**Section 8.** The following revenues are estimated to be available for **Capital Outlay Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3400	State Allocations Restricted	\$3,650,928.96
4142	Local Gov't Sales Tax	\$ 833,077.00
4910	Fund Balance	<u>\$ 280,890.66</u>
<b>Total</b>		<b><u>\$4,764,896.62</u></b>

**Section 9.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Child Nutrition Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
7000	Ancillary Services	\$1,981,073.18
8000	Non-Programmed Charges	<u>\$ 90,000.00</u>
<b>Total</b>		<b>\$2,071,073.18</b>

**Section 10.** The following revenues are estimated to be available for **Child Nutrition Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3000	Federal Revenue	\$1,376,725.18
4000	Local Revenue Sources	<u>\$ 694,348.00</u>
<b>Total</b>		<b>\$2,071,073.18</b>

**Section 11.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Enterprise Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$ 79,216.44
7000	Ancillary Services	<u>\$1,464,492.84</u>
<b>Total</b>		<b>\$1,543,709.28</b>

**Section 12.** The following revenues are estimated to be available for **Enterprise Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
4000	Local Revenue Sources	<u>\$1,543,709.28</u>
<b>Total</b>		<b>\$1,543,709.28</b>

**Section 13.** The following amounts are estimated to be available to support operation of the school administrative unit in the **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>Purpose</b>	<b>Description</b>	<b>Initial Budget</b>
5000	Instructional Services	\$1,115,634.03
6000	System-wide Support Services	\$ 155,829.91
7000	Ancillary Services	<u>\$ 315,427.04</u>
<b>Total</b>		<b>\$1,586,890.98</b>

**Section 14.** The following revenues are estimated to be available for **Other Specific Revenue Fund** for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Funding Source</b>	<b>Description</b>	<b>Initial Budget</b>
3000	Federal Reveune	\$ 421,181.00
4000	Local Revenue Sources	<u>\$1,165,709.98</u>
<b>Total</b>		<b>\$1,586,890.98</b>

**Section 15. Total Amount of Budget Resolution All Funds \$37,813,929.10**

**Section 16. Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.**

**Read, Approved and Adopted this 28th<sup>th</sup> day of October 2024 on motion by**

\_\_\_\_\_, seconded by \_\_\_\_\_ and carried \_\_\_\_\_.

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**Karen Blevins, Chair**

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**Dr. Will Hoffman, Superintendent**