

CUPERTINO UNION SCHOOL DISTRICT
2024-2025
ANNUAL REPORT OF DEVELOPER FEES

In accordance with Government Code Sections 66001(d) and 66006(b), the district is required to prepare an annual report of the uses of developer fees.

In 1987, the Board of Education enacted developer fees to defray the costs of providing additional classroom facilities to serve student enrollment growth resulting from new development.

Based on the developer fees approved in June 2024 with a fee rate of \$3.10 per square foot for residential developments and \$0.50 per square foot for commercial developments; a total of \$1,151,213.98 was collected in developer fees for 2024-2025. This amount was comprised of \$1,150,919.98 paid for residential development and \$294.00 paid for commercial development. An additional \$187,205.68 was earned in interest income.

A total of \$320,067.12 was expended during the year for the continuation of leasing modular classrooms to accommodate growth at Blue Hills, Collins, Dilworth, Eisenhower, Garden Gate, Kennedy, McAuliffe, Montclair, Nimitz, Sedgwick, Stevens Creek, and Stockmeir Elementary Schools; and for other classrooms costs, furniture, Faria shade structure, inspections, new building constructions, demographer, asbestos abatement, and administrative costs.

The current fee schedule, which is effective August 5, 2024, assesses fees of \$3.10 for residential developments, and \$0.50 per square foot for all commercial development, \$0.063 for commercial self-storage, and \$0.03 for commercial parking structures.

Beginning Balance (7/1/24)	\$ 5,074,702.85
Current Year Revenue	
Developer Fees Revenue	\$ 1,151,213.98
Interest	187,205.68
Total Current Year Revenue	\$ 1,338,419.66
Total Available	\$ 6,413,122.51
GASB31 Fair Market Value (+)	6,604.75
Expenditures for modular classrooms	
Blue Hills Elem. School	\$ 14,026.20
Collins Elem. School	8,541.00
Dilworth Elem. School	36,048.00
Eisenhower Elem. School	51,600.00
Garden Gate Elem. School	60,597.75
Kennedy Middle School	21,537.36
McAuliffe Elem. School	15,273.12
Montclair Elem. School	15,367.92
Nimitz Elem. School	34,665.30
Sedgwick Elem. School	22,964.52
Stevens Creek Elem. School	8,541.00
Stockmeir Elem. School	30,905.00
Total Modular Expenditures	\$ 320,067.17
Other Expenditures	522,806.83
Administrative/other costs	34,536.42
Total Expenditure	\$ 877,410.42
Ending Balance (6/30/25)	\$ 5,542,316.84