



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

**General Information:** Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Thief River Falls					District Number:	0564-01
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 762,342	\$ 2,026,264	\$ 1,780,865	\$ 1,007,741	\$ 1,819,131	\$ 1,952,519	\$ 874,353	
General Fund/Other	\$ 5,026,578	\$ 23,575,103	\$ 24,063,858	\$ 4,537,823	\$ 24,656,428	\$ 23,881,212	\$ 5,313,039	
Food Service Fund	\$ 645,530	\$ 1,511,479	\$ 1,531,987	\$ 625,022	\$ 1,426,300	\$ 1,559,424	\$ 491,898	
Community Service Fund	\$ 435,097	\$ 1,234,216	\$ 1,088,514	\$ 580,799	\$ 1,134,919	\$ 1,143,500	\$ 572,218	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 995,737	\$ 4,262,215	\$ 4,141,162	\$ 1,116,790	\$ 4,579,099	\$ 4,476,307	\$ 1,219,582	
Trust Fund	\$ 34,243	\$ 1,367	\$ -	\$ 35,610	\$ 800	\$ 400	\$ 36,010	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 944,530	\$ 35,822	\$ 51,892	\$ 928,460	\$ 15,000	\$ 70,000	\$ 873,460	
OPEB Debt Service Fund	\$ 51,357	\$ 227,463	\$ 229,837	\$ 48,983	\$ -	\$ -	\$ 48,983	
<b>Total - All Funds</b>	<b>\$ 8,895,414</b>	<b>\$ 32,873,929</b>	<b>\$ 32,888,115</b>	<b>\$ 8,881,228</b>	<b>\$ 33,631,677</b>	<b>\$ 33,083,362</b>	<b>\$ 9,429,543</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2024	\$ 34,678,225			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$ -
Plus: New Issues	\$ -			<b>Cost per student - Average Daily Membership (ADM) 06/30/2025</b>				
Less: Redeemed Issues	\$ 3,658,782			Total Operating Expenditures				\$ 27,282,576.51
Outstanding June 30, 2025	<b>\$ 31,019,443</b>			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,712.78	
<b>Short-Term Debt</b>				FY 2025 Operating Cost per ADM			<b>\$ 15,928.83</b>	

*The complete budget may be inspected upon request to the superintendent.*

**Comments:** Refer to the District's website for a link to the District report card: [www.trfsschools.org](http://www.trfsschools.org)

\* Other Post-Employment Benefits (OPEB)