

RANCHO SANTA FE SCHOOL DISTRICT

Board Policy No. 1007: INVESTMENT AND DEPOSIT OF DISTRICT FUNDS

- A. The Governing Board and the Superintendent of the Rancho Santa Fe School District support prudent investment of all revenues received by the District. All District monies with the exception of Revolving Cash, Cafeteria and Association Student Body accounts, shall be deposited to the appropriate fund with the San Diego County Treasury as provided by law and invested as part of the San Diego County Treasury Investment Pool.

- B. Interest income earned by the District shall be deposited into the appropriate fund.

Legal Reference: Education Code section 41001, 41002.5, 41015
 Government Code section 27100.1, 53601-53609, 53635

Date Policy Adopted By The Board: September 18, 1996
Date Policy Reviewed By The Board: December 9, 2004