

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

- 0810 Nonspendable Fund Balance
- 0820 Restricted Fund Balance
- 0830 Committed Fund Balance
- 0840 Assigned Fund Balance
- 0850 Unassigned Fund Balance

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

Estimated Revenues And Other Financing Sources

- 6000 Revenue from Local Sources 73,882,740
- 7000 Revenue from State Sources 1,249,966
- 8000 Revenue from Federal Sources
- 9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources \$75,132,706

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation \$75,132,706

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	63,138,924
6120 Current Per Capita Taxes, Section 679	82,205
6140 Current Act 511 Taxes - Flat Rate Assessments	82,205
6150 Current Act 511 Taxes - Proportional Assessments	10,579,406

REVENUE FROM LOCAL SOURCES \$73,882,740

REVENUE FROM STATE SOURCES

7340 State Property Tax Reduction Allocation	1,249,966
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REVENUE FROM STATE SOURCES \$1,249,966

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 75,132,706

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$63,138,924
Amount of Tax Relief for Homestead Exclusions	\$1,250,117
Total Approx. Tax Revenue:	\$64,389,041
Approx. Tax Levy for Tax Rate Calculation:	\$66,341,791

Allegheny

Total

2021-22 Data		
a. Assessed Value	\$3,258,015,160	\$3,258,015,160
b. Real Estate Mills	19.5867	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$3,053,424,414	\$3,053,424,414
d. Assessed Value	\$3,275,717,222	\$3,275,717,222
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$63,813,766	\$63,813,766
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$63,813,766	\$63,813,766
(f Total * g)		
i. Base Mills Subject to Index	19.5867	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$66,341,791	\$66,341,791
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	20.2526	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$66,341,791	\$66,341,791
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$65,091,674
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$63,138,924
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$63,138,924	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,250,117</u>	
Total Approx. Tax Revenue:	\$64,389,041	
Approx. Tax Levy for Tax Rate Calculation:	\$66,341,791	

Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.2526	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$66,341,791	\$66,341,791
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$63,138,924
Amount of Tax Relief for Homestead Exclusions	<u>\$1,250,117</u>
Total Approx. Tax Revenue:	\$64,389,041
Approx. Tax Levy for Tax Rate Calculation:	\$66,341,791
	Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,249,966	Lowering RE Tax Rate	\$0	\$1,249,966
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$151			\$151
Amount of Tax Relief from State/Local Sources				\$1,250,117

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	3,275,717,222	20.2526	66,341,791			97.00000%	
Totals:	3,275,717,222		66,341,791	- 1,250,117 =	65,091,674 X	97.00000% =	63,138,924

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		82,205
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	82,205
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			82,205
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,779,406
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			10,579,406
Total Act 511, Current Taxes			10,661,611
Act 511 Tax Limit -->		3,053,424,414 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Allegheny	19.5867	20.2526	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

Account Description	Amounts
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0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	75,132,706

Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$75,132,706
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5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$75,132,706
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