

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

- 0810 Nonspendable Fund Balance
- 0820 Restricted Fund Balance
- 0830 Committed Fund Balance
- 0840 Assigned Fund Balance
- 0850 Unassigned Fund Balance

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

Estimated Revenues And Other Financing Sources

- 6000 Revenue from Local Sources 68,739,654
- 7000 Revenue from State Sources 1,246,004
- 8000 Revenue from Federal Sources
- 9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources \$69,985,658

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation \$69,985,658

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	59,093,459
6120 Current Per Capita Taxes, Section 679	79,510
6140 Current Act 511 Taxes - Flat Rate Assessments	79,510
6150 Current Act 511 Taxes - Proportional Assessments	9,487,175

REVENUE FROM LOCAL SOURCES \$68,739,654

REVENUE FROM STATE SOURCES

7340 State Property Tax Reduction Allocation	1,246,004
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REVENUE FROM STATE SOURCES \$1,246,004

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 69,985,658

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$59,093,459
Amount of Tax Relief for Homestead Exclusions	<u>\$1,246,004</u>
Total Approx. Tax Revenue:	\$60,339,463
Approx. Tax Levy for Tax Rate Calculation:	\$62,167,096

Allegheny

Total

2019-20 Data		
a. Assessed Value	\$3,070,209,456	\$3,070,209,456
b. Real Estate Mills	19.5867	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,810,517,200	\$2,810,517,200
d. Assessed Value	\$3,093,521,352	\$3,093,521,352
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$60,135,272	\$60,135,272
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$60,135,272	\$60,135,272
(f Total * g)		
i. Base Mills Subject to Index	19.5867	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$62,167,096	\$62,167,096
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	20.0959	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$62,167,096	\$62,167,096
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$60,921,092
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$59,093,459
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$59,093,459	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,246,004</u>	
Total Approx. Tax Revenue:	\$60,339,463	
Approx. Tax Levy for Tax Rate Calculation:	\$62,167,096	

Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.0959	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$62,167,096	\$62,167,096
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$59,093,459
Amount of Tax Relief for Homestead Exclusions	<u>\$1,246,004</u>
Total Approx. Tax Revenue:	\$60,339,463
Approx. Tax Levy for Tax Rate Calculation:	\$62,167,096
	Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,246,004	Lowering RE Tax Rate	\$0	\$1,246,004
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,246,004

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	3,093,521,352	20.0959	62,167,096			97.00000%	
Totals:	3,093,521,352		62,167,096	- 1,246,004	= 60,921,092	X 97.00000%	= 59,093,459

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		79,510
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	79,510
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 79,510 79,510

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,987,175	7,987,175
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,500,000	1,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 9,487,175 9,487,175

Total Act 511, Current Taxes 9,566,685

Act 511 Tax Limit -->	2,810,517,200 X	12	33,726,206
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Allegheny	19.5867	20.0959	2.60%	Yes	2.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

Account Description	Amounts
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0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	69,985,658

Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$69,985,658
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5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$69,985,658
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