

2015-2016

Proposed Preliminary
General Operating Fund
Budget



Pine-Richland School District

As of January 12, 2015

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Long-Range Budget Projections

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Key Assumptions

Revenues

- Real estate tax millage
 - *Assumed 3.5% tax increase – (new tax rate 19.8806 mills)*
 - Estimated cost neutral growth rate in assessed value – 1.6%
- Earned income tax
 - Reflects an approximate 2% increase annually
- State funding
 - Basic education assumes 0.63% increase annually
 - Special education assumes 0.05% increase annually + estimate for contingency funds
 - Transportation assumes 2.67% increase annually
 - Social security (48%) & PSERS (48.35%) reimbursements are assumed percentages directly proportional to salary/wage expenditures
- Debt service reimbursements are shown on the Capital Planning Chart (page 9)
- Federal funding
 - Assumes 0.50% increase annually

Expenditures

- Salaries
 - Based on overall salary expenditures
 - Assumptions are included for future years of all groups on average
- Health benefits – assumes 8.5% annual increase
- Retirement – detailed in gross and net of state subsidy on Retirement Planning Chart (page 6)
- Assumes no additional bond issues for construction purposes

Estimated Assigned Fund Balance Utilization – \$2,358,675 (consistent with capital funding plan)

***Based on trend information – this represents the current working copy of the proposed preliminary budget to be approved February 9, 2015

Pine-Richland School District

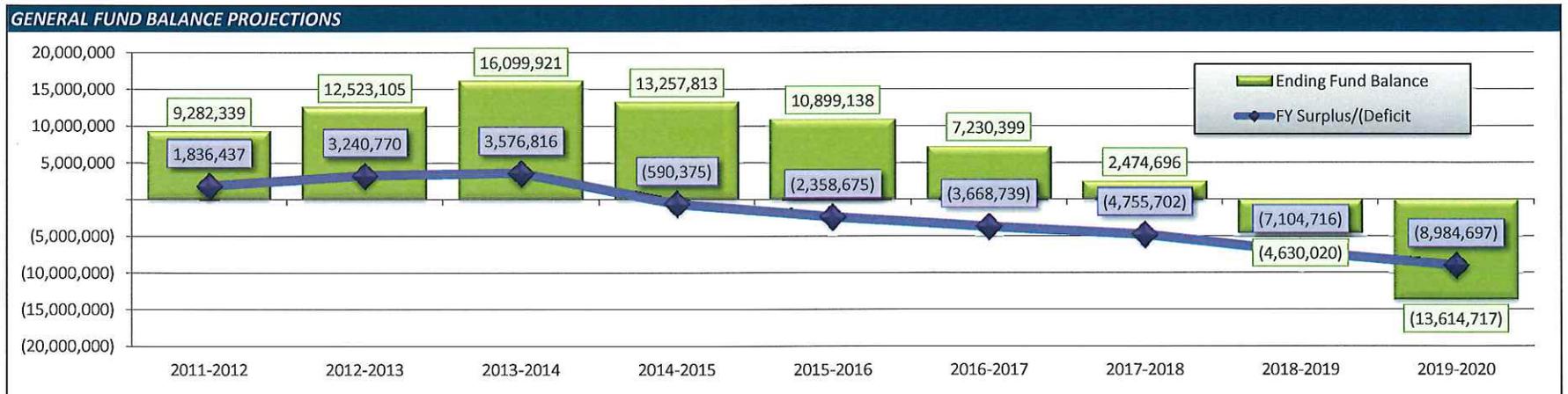
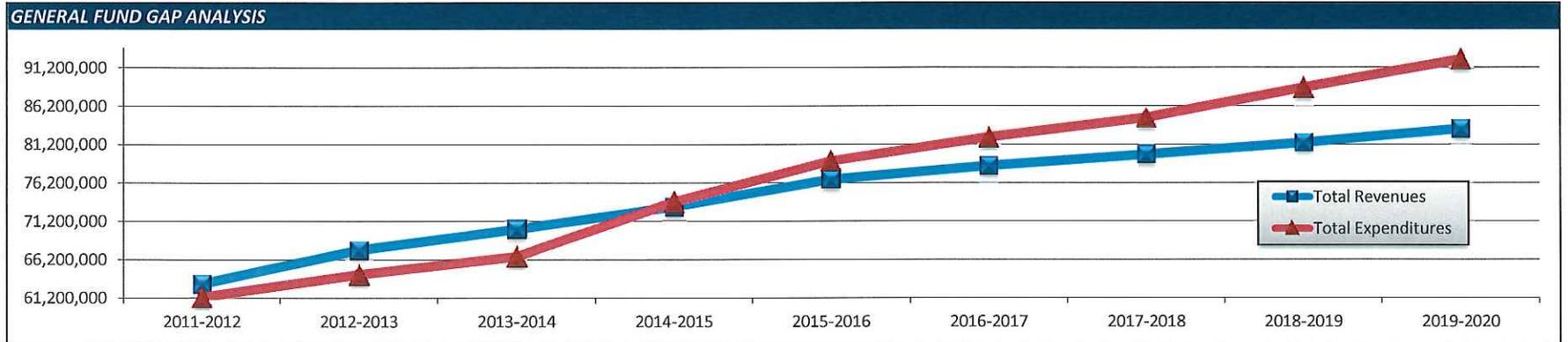
Overall General Fund Chart



Retroactivity payment - October 2014

	(Actual) 2011-2012	(Actual) 2012-2013	(Actual) 2013-2014	(Budget) 2014-2015	(Projected) 2015-2016	(Projected) 2016-2017	(Projected) 2017-2018	(Projected) 2018-2019	(Projected) 2019-2020
REVENUES VS. EXPENDITURES									
Total Revenues	63,012,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
Bond Refunding Activity	17,275,000	-	-	-	-	-	-	-	-
Total Revenues & Other Financing Sources	80,287,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
Total Expenditures	61,259,561	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Bond Refunding Activity	17,191,149	-	-	-	-	-	-	-	-
Total Expenditures & Other Financing Uses	78,450,710	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Operating Balance	1,836,437	3,240,770	3,576,816	(590,375)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)
Other: revenue (expenditure)	331	(3)	-	(2,251,733)	-	-	-	-	-
Operating Balance	1,836,768	3,240,767	3,576,816	(2,842,109)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)

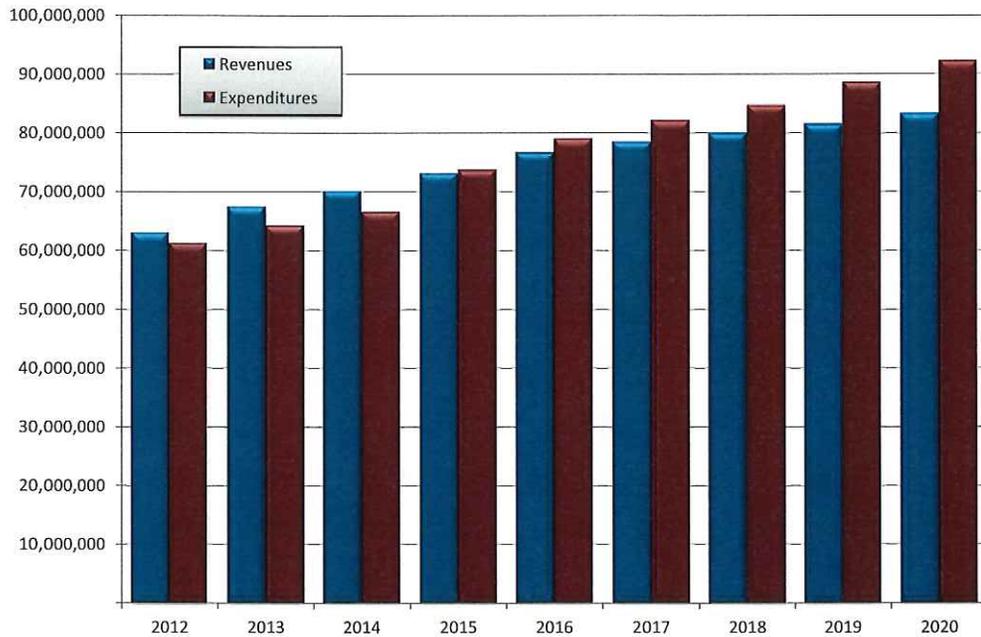
GENERAL FUND BALANCE									
Beginning of the Year	7,445,570	9,282,339	12,523,105	16,099,921	13,257,813	10,899,138	7,230,399	2,474,696	(4,630,020)
End of the Year	9,282,339	12,523,105	16,099,921	13,257,813	10,899,138	7,230,399	2,474,696	(4,630,020)	(13,614,717)



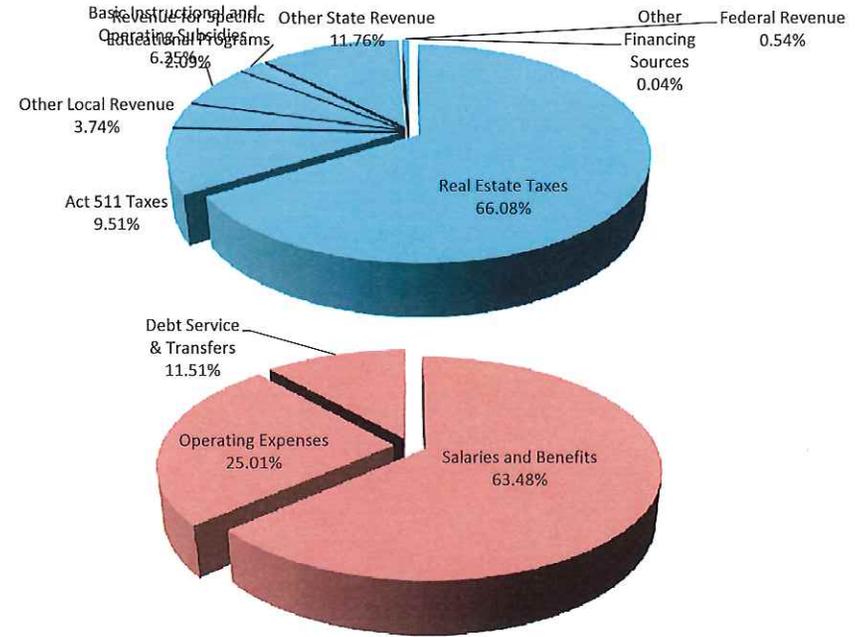


	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
REVENUES									
Real Estate Taxes	41,501,147	44,045,888	45,849,382	48,298,452	50,637,266	51,480,116	52,337,001	53,208,169	54,093,875
Act 511 Taxes	5,570,554	7,370,811	7,283,619	6,930,744	7,286,970	7,428,532	7,572,879	7,720,064	7,870,144
Other Local Revenue	3,082,447	2,725,808	2,800,555	2,344,437	2,866,182	2,878,939	2,891,843	2,904,895	2,918,099
Basic Instructional and Operating Subsidies	4,544,912	4,544,911	4,759,550	4,759,550	4,789,535	4,819,709	4,850,073	4,880,629	4,911,377
Revenue for Specific Educational Programs	1,497,202	1,568,982	1,602,105	1,497,202	1,602,006	1,602,807	1,603,609	1,604,410	1,605,213
Other State Revenue	6,203,197	6,554,668	7,459,174	8,839,091	9,013,281	9,786,109	10,213,911	10,697,976	11,425,836
Federal Revenue	586,942	636,275	396,202	409,497	411,544	413,602	415,670	417,749	419,837
Other Financing Sources	25,748	1,497	-	27,000	27,594	28,201	28,821	29,456	30,104
TOTAL REVENUES	63,012,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
EXPENDITURES									
Salaries and Benefits	39,335,710	40,265,514	41,332,951	46,651,550	50,144,457	53,536,274	56,323,531	59,284,296	62,329,583
Operating Expenses	13,127,751	14,941,305	14,995,788	17,695,644	19,757,762	19,470,909	19,245,656	20,156,033	20,532,684
Debt Service & Transfers	8,796,100	9,001,252	10,245,032	9,349,154	9,090,834	9,099,573	9,100,322	9,127,735	9,396,915
TOTAL EXPENDITURES	61,259,561	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Other Financing Sources (Uses)	84,182	(3)	-	(2,251,733)	-	-	-	-	-
NET OPERATING BALANCE	1,836,768	3,240,767	3,576,816	(2,842,108)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)
FUND BALANCE (BEGINNING OF THE YEAR)	7,445,570	9,282,339	12,523,105	16,099,921	13,257,813	10,899,138	7,230,399	2,474,697	(4,630,019)
FUND BALANCE (END OF THE YEAR)	9,282,339	12,523,105	16,099,921	13,257,813	10,899,138	7,230,399	2,474,697	(4,630,019)	(13,614,716)

Revenues vs. Expenditures



Fiscal Year 2016 Breakdown



Top Ten Expenditure Chart

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
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REVENUES VS. EXPENDITURES

Total Revenues	80,287,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
Total Expenditures	78,450,710	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)

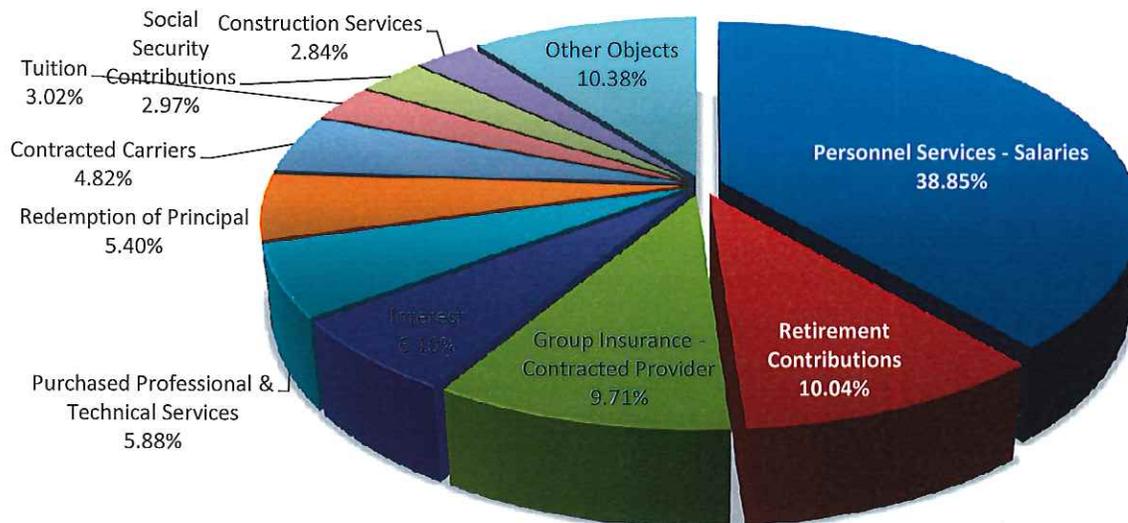
Top Ten Expenditures

Fiscal Year Ending June 30, 2016

Rank	Amount	% of Total	Object	Name
1	30,690,618	38.85%	100	Personnel Services - Salaries
2	7,930,456	10.04%	230	Retirement Contributions
3	7,667,305	9.71%	210	Group Insurance - Contracted Provider
4	4,816,834	6.10%	830	Interest
5	4,642,872	5.88%	300	Purchased Professional & Technical Services
6	4,265,000	5.40%	910	Redemption of Principal
7	3,806,777	4.82%	513	Contracted Carriers
8	2,384,180	3.02%	560	Tuition
9	2,344,813	2.97%	220	Social Security Contributions
10	2,244,424	2.84%	450	Construction Services
Other	8,199,775	10.38%		Other Objects
TOTAL	78,993,054	100.00%		

Select fiscal year here

2016



Pine-Richland School District

Custom Expenditure Display Chart



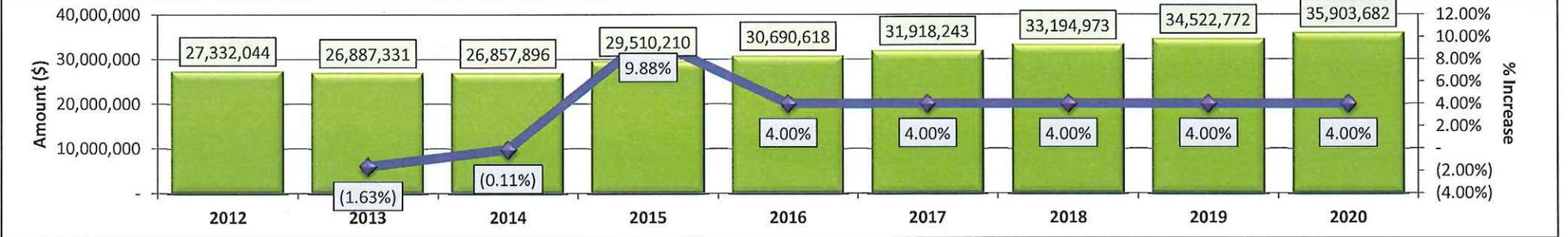
Percentages shown are annual growth percentages not contribution rates.

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
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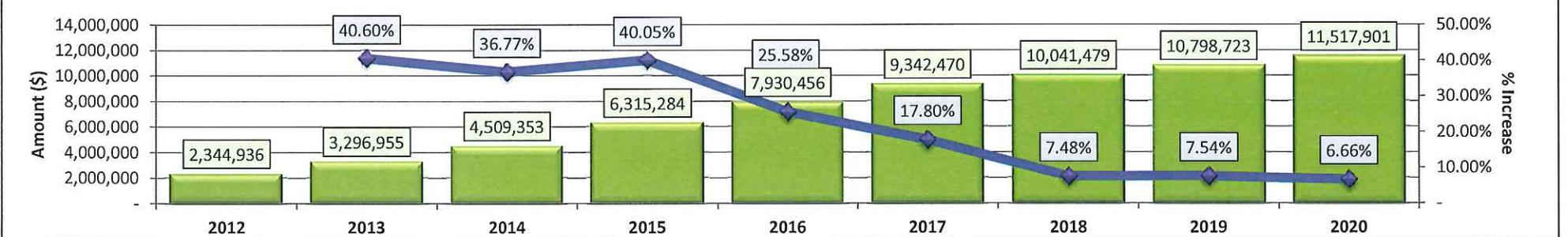
REVENUES VS. EXPENDITURES

Total Revenues	80,287,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
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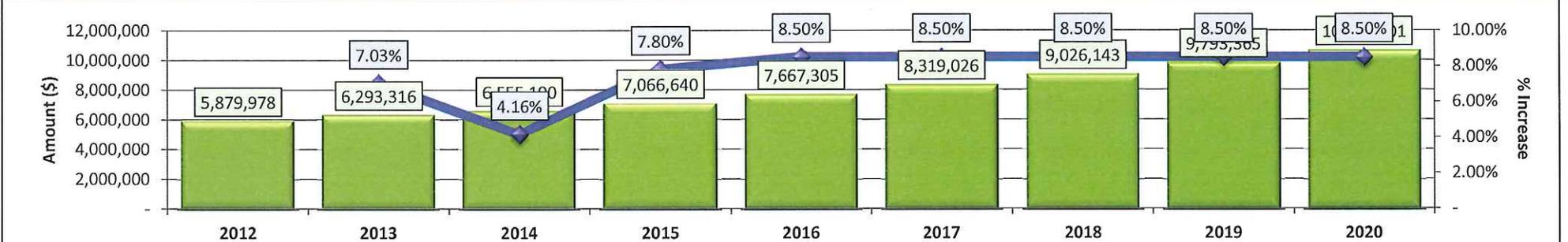
100 - Personnel Services - Salaries



230 - Retirement Contributions



210 - Group Insurance - Contracted Provider



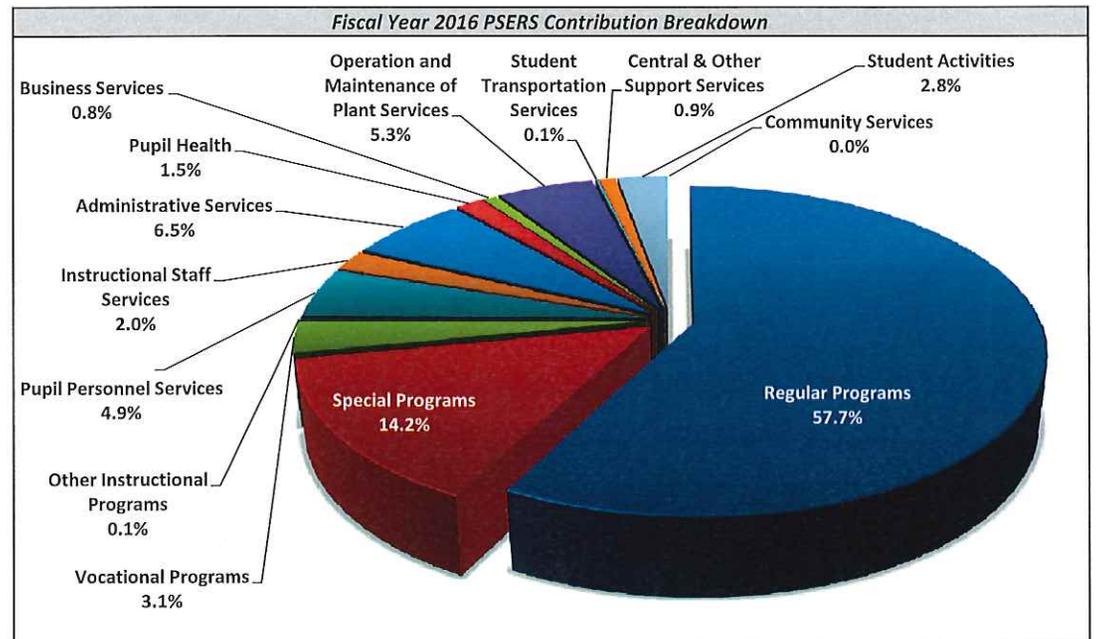
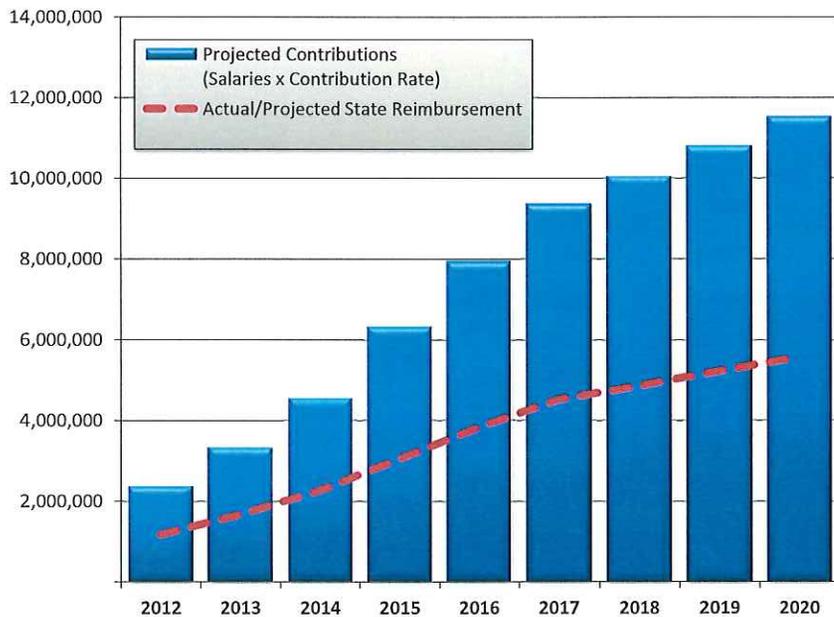


	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	80,287,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
Total Expenditures	78,450,710	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
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EXPENDITURES										
100	Personnel Services - Salaries	27,332,044	26,887,331	26,857,896	29,510,210	30,690,618	31,918,243	33,194,973	34,522,772	35,903,682
	PSERS Contribution Rates *	8.65%	12.36%	16.93%	21.40%	25.84%	29.27%	30.25%	31.28%	32.08%
	Projected Contributions (Salaries x Contribution Rate)	2,364,222	3,323,274	4,547,042	6,315,185	7,930,456	9,342,470	10,041,479	10,798,723	11,517,901
230	Actual Contributions (from AFR)	2,344,936	3,296,955	4,509,353						

* Source: PASBO. Contribution rates in blue can be modified to reflect different budgeted contribution rates

REVENUES										
	Projected Contributions (from above)	2,364,222	3,323,274	4,547,042	6,315,185	7,930,456	9,342,470	10,041,479	10,798,723	11,517,901
	Projected State Reimbursement 48.35%	1,143,068	1,606,756	2,198,431	3,053,303	3,834,264	4,516,953	4,854,915	5,221,031	5,568,744
7820	Actual Reimbursement (from AFR) (Average)	1,172,446	1,668,331	2,266,269						
	Actual State Reimbursement %	50.00%	50.60%	50.26%						
	Projected Contribution Less Reimbursement	1,221,154	1,716,518	2,348,611	3,261,881	4,096,191	4,825,516	5,186,565	5,577,692	5,949,157
	Net increase over prior year		495,364	632,093	913,271	834,310	729,325	361,048	391,127	371,466





	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	80,287,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
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Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)

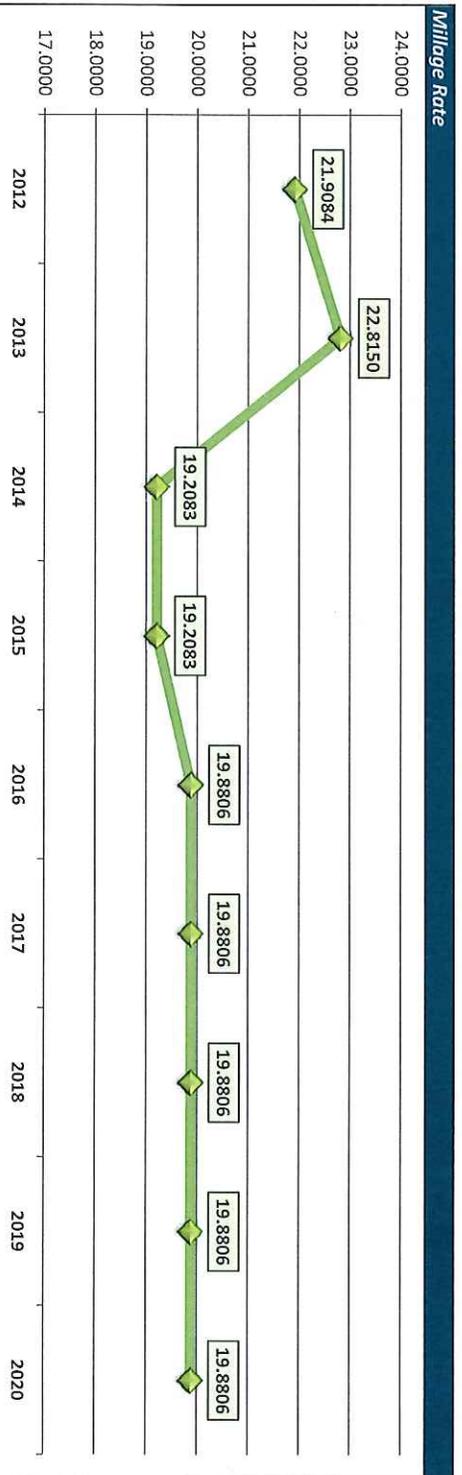
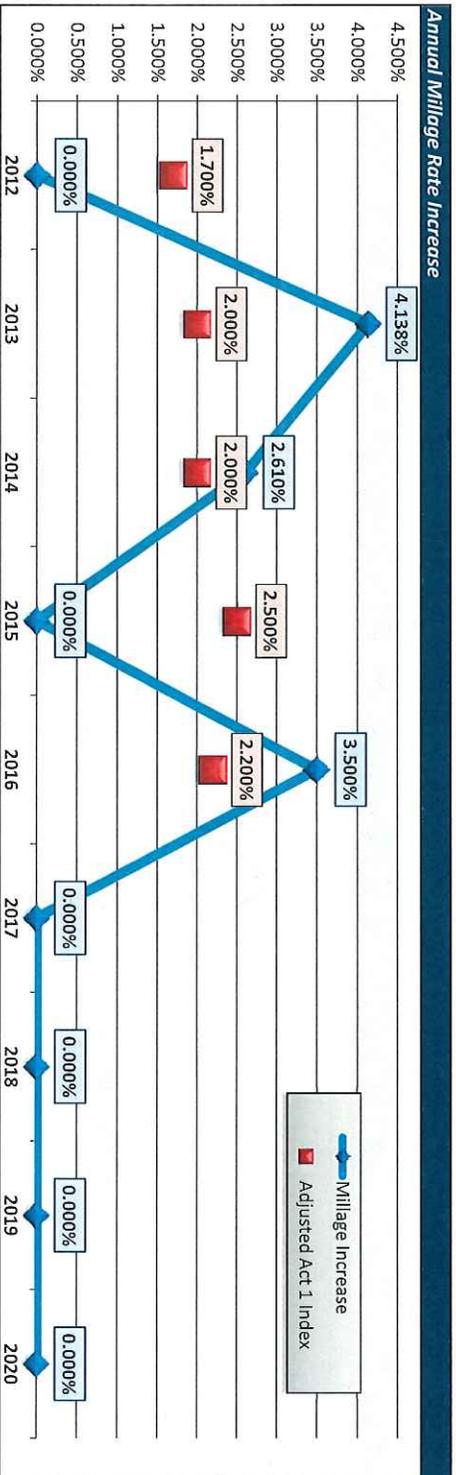
MILLAGE RATE										
Year	(Actual) 2012	(Actual) 2013	(Budget) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020	
Millage Rate *	21.9084	22.8150	19.2083	19.2083	19.8806	19.8806	19.8806	19.8806	19.8806	
% Increase *	0.000%	4.138%	2.610%	0.000%	3.500%	0.000%	0.000%	0.000%	0.000%	

Adjust millage rate by either pressing the spinner to the right or manually entering in the % increase for future years

Increase reflected over revenue neutral tax rate ~ Allegheny County reassessment

FOR ILLUSTRATIVE PURPOSES ONLY										
Additional % millage rate increase needed for balanced budget	4.750%	7.026%	8.965%	13.182%	16.407%					
Total % millage rate increase needed for balanced budget	8.250%	7.026%	8.965%	13.182%	16.407%					
Balance	<input type="text" value="Balance"/>									

* The 2013-2014 millage rate and value of a mill were significantly affected as a result of the Allegheny County reassessment. The School District lowered the millage rate to a revenue neutral 18.7197 mills and approved an increase of 2.61% to a revenue neutral rate in accordance with Act 1 limitations and including a portion of approved referendum exceptions.



Pine-Richland School District

Real Estate Planning Page



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	63,012,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
Total Expenditures	61,259,561	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Operating Balance	1,752,586	3,240,770	3,576,816	(590,375)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)

VALUE OF A COLLECTED MILL

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Current Real Estate Taxes	40,741,582	43,333,669	45,355,389	47,616,343	50,136,219	50,958,500	51,793,937	52,642,742	53,505,127
State Property Tax Reduction Allocation	1,248,489	1,251,082	1,246,944	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345
Total Collections	41,990,072	44,584,751	46,602,333	48,872,688	51,392,564	52,214,845	53,050,282	53,899,087	54,761,472
Millage Rate	21.9084	22.8150	19.2083	19.2083	19.8806	19.8806	19.8806	19.8806	19.8806

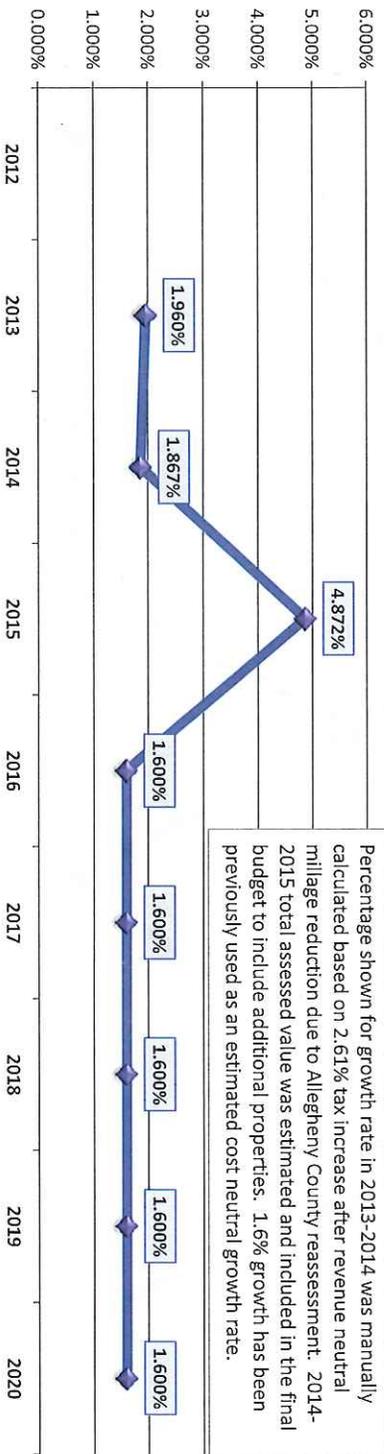
Value of Collected Mill * 1,916,620 1,954,186 2,426,156 2,544,353 2,585,062 2,626,423 2,668,446 2,711,141 2,754,519

% Increase 1.960% 1.867% 4.872% 1.600% 1.600% 1.600% 1.600% 1.600% 1.600%

Adjust value of a collected mill by either pressing the spinner to the right or manually entering in the % increase for future years

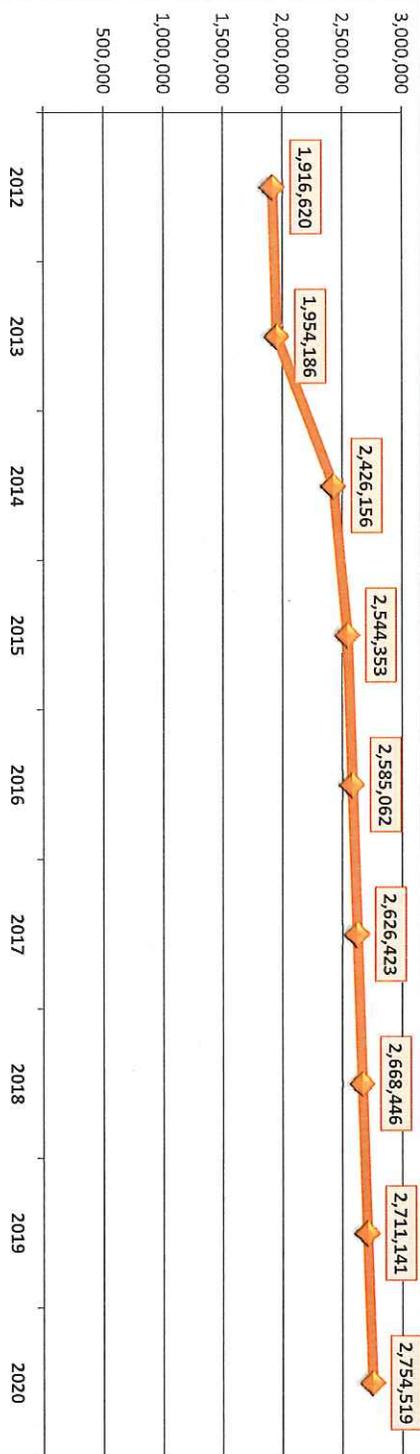
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Value of a Collected Mill Growth Rates



Percentage shown for growth rate in 2013-2014 was manually calculated based on 2.61% tax increase after revenue neutral millage reduction due to Allegheny County reassessment. 2014-2015 total assessed value was estimated and included in the final budget to include additional properties. 1.6% growth has been previously used as an estimated cost neutral growth rate.

Value of a Collected Mill Amounts



Pine-Richland School District

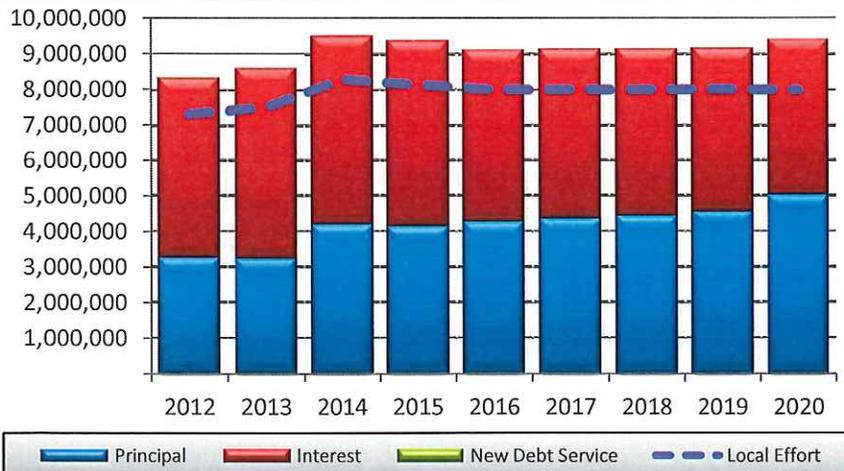
Capital Planning Page



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Total Revenue	80,287,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
Total Expenditures	78,450,710	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Operating Balance (incl. rounding)	1,836,768	3,240,767	3,576,816	(2,842,109)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)

EXISTING DEBT SERVICE									
Principal	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	4,345,000	4,430,000	4,570,000	5,015,000
Interest	5,017,749	5,339,396	5,280,269	5,209,154	4,816,834	4,745,375	4,660,922	4,548,128	4,372,096
Total Debt Service	8,288,163	8,581,506	9,475,187	9,339,154	9,081,834	9,090,375	9,090,922	9,118,128	9,387,096
Less: State Aid	995,998	1,098,626	1,205,238	1,221,369	1,114,290	1,116,559	1,115,594	1,139,701	1,422,863
Total Local Effort	7,292,165	7,482,880	8,269,949	8,117,785	7,967,544	7,973,816	7,975,328	7,978,427	7,964,233

ADDITIONAL NEW MONEY NEEDS (For Illustrative Purposes Only)



	2016	2017	2018	2019	2020
Issue Amount					
Assumed Rate	<input type="text"/>				
Term	<input type="text"/>				
New Principal					
New Interest					
New Debt Service					

Overall Debt Service	2016	2017	2018	2019	2020
	\$9,081,834	\$9,090,375	\$9,090,922	\$9,118,128	\$9,387,096

Note: For these purposes, assumes level debt service structure. Please consult with your Financial Advisor regarding potential debt service structuring alternatives. Assumes no PlanCon reimbursement. Assumed rates are estimates.

ESTIMATED BORROWING CAPACITY PROJECTION (For Illustrative Purposes Only)

	2012	2013	2014	2015	2016	2017	2018	2019	2020
Applicable Revenues	62,986,399	67,447,343	70,150,587	73,078,973	76,606,785	78,409,816	79,884,986	81,433,892	83,244,381
Less: Exclusions	(995,998)	(1,098,626)	(1,205,238)	(1,221,369)	(1,114,290)	(1,116,559)	(1,115,594)	(1,139,701)	(1,422,863)
Total Net Revenues	61,990,401	66,348,718	68,945,349	71,857,604	75,492,495	77,293,257	78,769,391	80,294,192	81,821,518
Borrowing Base (225% of Previous 3 Year Average)					155,363,753	162,221,586	168,482,517	173,666,358	177,267,630
Less: Principal Outstanding (as of June 30th of Each Year)					119,674,971	115,329,971	110,899,971	106,329,971	101,314,971
Estimated Borrowing Capacity					35,688,782	46,891,616	57,582,547	67,336,387	75,952,660

Pine-Richland School District

General Fund Detail Report



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
REVENUES									
LOCAL REVENUE									
Real Estate Taxes									
Current Real Estate Taxes	40,741,582	43,333,669	45,355,389	47,616,343	50,136,219	50,958,500	51,793,937	52,642,742	53,505,127
Interim Real Estate Taxes	698,556	645,401	431,963	620,079	434,055	453,284	473,364	494,334	516,233
Public Utility Realty Taxes	61,008	66,818	62,030	62,030	66,992	68,332	69,699	71,093	72,515
Total Real Estate Taxes	41,501,147	44,045,888	45,849,382	48,298,452	50,637,266	51,480,116	52,337,001	53,208,169	54,093,875
Act 511 Taxes									
Current Per Capita Taxes, Sec. 679	68,871	69,223	70,212	70,311	70,663	71,016	71,371	71,728	72,086
Current Act 511 Per Capita Taxes	68,871	69,223	70,213	70,311	70,663	71,016	71,371	71,728	72,086
Earned Income Taxes	4,535,505	6,072,992	6,047,744	5,839,199	6,166,194	6,289,518	6,415,308	6,543,614	6,674,486
Real Estate Transfer Taxes	897,307	1,159,373	1,095,450	950,923	979,451	996,983	1,014,829	1,032,994	1,051,485
Total Act 511 Taxes	5,570,554	7,370,811	7,283,619	6,930,744	7,286,970	7,428,532	7,572,879	7,720,064	7,870,144
Other Local Revenue									
Delinquent on Taxes Levied/Assessed by the LEA	1,792,811	1,448,188	1,531,784	1,083,991	1,517,587	1,525,175	1,532,801	1,540,465	1,548,168
Earnings on Investments	21,613	29,780	20,350	25,920	22,032	22,043	22,054	22,065	22,076
Revenue From Student Activities	198,810	279,422	296,783	206,679	206,782	206,886	206,989	207,093	207,196
Federal Revenue Received from Other Public Schools	5,680								
Federal IDEA received from an IU	665,769	547,468	534,210	531,129	618,978	618,978	618,978	618,978	618,978
Rentals	108,823	85,229	99,966	103,991	109,191	109,245	109,300	109,354	109,409
Contributions and Donations from Private Sources	3,200	3,048	4,658	3,350	3,987	3,988	3,990	3,992	3,994
Regular Day School Tuition	13,045	34,797	27,443	12,000	27,000	27,014	27,027	27,041	27,054
Receipts from Other LEAS in PA - Education	77,729	120,601	137,090	137,090	137,159	137,227	137,296	137,364	137,433
Refunds and Other Misc. Revenue	5,100			240,287	223,467	228,383	233,408	238,543	243,791
Refunds of Prior Years' Expenditures	48,517	29,902	14,574						
All Other Local Revenues	141,348	147,373	133,697						
Total Other Local Revenue	3,082,447	2,725,808	2,800,555	2,344,437	2,866,182	2,878,939	2,891,843	2,904,895	2,918,099
TOTAL LOCAL REVENUE	50,154,148	54,142,507	55,933,556	57,573,633	60,790,418	61,787,588	62,801,722	63,833,128	64,882,119
STATE REVENUE									
Basic Instructional and Operating Subsidies									
Basic Instructional Subsidy (In Gross)	4,544,912	4,544,911	4,759,550	4,759,550	4,789,535	4,819,709	4,850,073	4,880,629	4,911,377
Total Basic Instructional and Operating Subsidies	4,544,912	4,544,911	4,759,550	4,759,550	4,789,535	4,819,709	4,850,073	4,880,629	4,911,377
Revenue for Specific Educational Programs									
Special Education - Funding for School Aged Pupils	1,497,202	1,568,982	1,602,105	1,497,202	1,602,006	1,602,807	1,603,609	1,604,410	1,605,213
Total Revenue for Specific Educational Programs	1,497,202	1,568,982	1,602,105	1,497,202	1,602,006	1,602,807	1,603,609	1,604,410	1,605,213
Other State Revenue									
Transportation (Regular and Additional)	1,568,006	1,342,440	1,548,439	1,545,626	1,586,894	1,629,264	1,672,766	1,717,428	1,763,284
Rental and Sinking Fund Payments	995,998	1,098,626	1,205,238	1,221,369	1,114,290	1,116,559	1,115,594	1,139,701	1,422,863
Health Services	101,129	95,970	95,268	95,500	95,978	96,457	96,940	97,424	97,911
State Property Tax Reduction Allocation	1,248,489	1,251,082	1,246,944	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345	1,256,345
PA Accountability Grant	113,875	113,875	113,875	588,194					
Dual Enrollment	7,154								
Additional grants not listed elsewhere		6,543	1,677						
Revenue from Social Security Payments	996,099	977,800	981,464	1,081,480	1,125,510	1,170,531	1,217,352	1,266,046	1,316,688
Revenue from Retirement Payments	1,172,446	1,668,331	2,266,269	3,050,577	3,834,264	4,516,953	4,854,915	5,221,031	5,568,744
Total Other State Revenue	6,203,197	6,554,668	7,459,174	8,839,091	9,013,281	9,786,109	10,213,911	10,697,976	11,425,836
TOTAL STATE REVENUE	12,245,310	12,668,561	13,820,829	15,095,843	15,404,823	16,208,626	16,667,593	17,183,015	17,942,425



(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
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FEDERAL REVENUE

Revenue from Federal Sources								
IDEA, Section 619	6,052	7,464						
NCLB - Education of Disadvantaged Children	119,798	118,159	107,596	117,685	118,273	118,865	119,459	120,056
NCLB - Preparing, Training and Recruiting Teachers/Principals				49,430	49,677	49,926	50,175	50,426
NCLB - Language Instruction	1,812	869	1,519	900	905	909	914	918
Other ESEA & IDEA Programs	51,058	58,084	49,377					
ARRA Education Jobs Fund	4,861	240						
Medical Assistance Reimbursement Through the Commonwealth	400,000	450,000	229,269	237,500	238,688	239,881	241,080	242,286
Medical Asstnc. Reimb. For Health-Related Admin.	3,361	1,458	8,441	3,982	4,002	4,022	4,042	4,062
Total Revenue from Federal Sources	586,942	636,275	396,202	409,497	411,544	413,602	415,670	417,749
TOTAL FEDERAL REVENUE	586,942	636,275	396,202	409,497	411,544	413,602	415,670	417,749

OTHER FINANCING SOURCES

Other Financing Sources								
Special Revenue Fund Transfers	24,548							
Sale or Compensation for Loss of Fixed Assets	1,200	1,497						
Other Financing Sources Not Listed Elsewhere				27,000	27,594	28,201	28,821	29,456
Total Revenue from Other Sources	25,748	1,497		27,000	27,594	28,201	28,821	30,104
TOTAL OTHER FINANCING SOURCES	25,748	1,497		27,000	27,594	28,201	28,821	30,104

TOTAL REVENUES	63,012,147	67,448,840	70,150,587	73,105,973	76,634,379	78,438,017	79,913,807	81,463,348	83,274,484
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EXPENDITURES

PERSONNEL

Personnel Services - Salaries	27,332,044	26,887,331	26,857,896	29,510,210	30,690,618	31,918,243	33,194,973	34,522,772	35,903,682
Personnel Services - Employee Benefits	1,500								
Group Insurance - Contracted Provider	5,879,978	6,293,316	6,555,190	7,066,640	7,667,305	8,319,026	9,026,143	9,793,365	10,625,801
Social Security Contributions	2,066,628	2,029,826	2,027,787	2,254,628	2,344,813	2,438,606	2,536,150	2,637,596	2,743,100
Retirement Contributions	2,344,936	3,296,955	4,509,353	6,315,284	7,930,456	9,342,470	10,041,479	10,798,723	11,517,901
Tuition Reimbursements	80,525	116,910	84,779	100,000	100,000	100,000	100,000	100,000	100,000
Unemployment Compensation	97,867	66,311	22,532	61,571	61,878	62,188	62,499	62,811	63,125
Workmen's Compensation	152,319	163,252	120,406	205,656	211,826	218,181	224,726	231,468	238,412
Other Post Employment Benefits	1,379,013	1,407,382	1,142,748	1,124,241	1,124,241	1,124,241	1,124,241	1,124,241	1,124,241
Other Current Employee Benefits	900	4,230	12,260	13,320	13,320	13,320	13,320	13,320	13,320
Total Personnel Expenditures	39,335,710	40,265,514	41,332,951	46,651,550	50,144,457	53,536,274	56,323,531	59,284,296	62,329,583

OPERATING

Purchased Professional & Technical Services	3,641,770	4,170,070	4,218,095	4,576,417	4,642,872	4,745,899	4,790,529	4,895,260	5,002,296
Purchased Property Services	1,815,895	1,915,365	1,974,416	1,980,228	2,023,793	2,068,316	2,113,819	2,160,323	2,207,851
Construction Services	121,804	160,077	86,837	453,419	2,244,424	561,106	573,450	745,485	
Other Purchased Services	522		137						
Student Transportation Services	140,822	133,706	137,629	151,634	154,970	158,379	161,864	165,425	169,064
Contracted Carriers	3,138,462	3,285,627	3,489,741	3,678,045	3,806,777	3,940,014	4,077,914	4,220,641	4,368,364
Student Transportation Services from the IU		10,524							
Insurance-General	46,995	48,262	46,598	61,402	62,753	64,134	65,545	66,987	68,460
Automotive Liability Insurance	15,313		17,142	17,936	18,331	18,734	19,146	19,567	19,998
General Property and Liability Insurance	128,570	151,579	153,159	159,505	163,014	166,600	170,266	174,011	177,840
Communications	116,618	136,495	159,759	157,900	161,374	164,924	168,552	172,261	176,050
Advertising	8,460	12,555	11,353	7,000	7,154	7,311	7,472	7,637	7,805
Printing & Binding	19,059	63,090	30,493	66,670	68,137	69,636	71,168	72,733	74,334
Tuition	1,522,633	1,917,041	2,079,471	2,207,574	2,384,180	2,574,914	2,780,907	3,003,380	3,243,650
Travel	36,309	37,196	39,296	39,100	39,491	39,886	40,285	40,688	41,094



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
Miscellaneous Purchased Services	70,471	73,072	72,038	67,275	68,755	70,268	71,814	73,393	75,008
Supplies	214								
General Supplies	1,096,310	1,243,615	1,154,962	1,345,738	1,386,110	1,427,693	1,470,524	1,514,640	1,560,079
Energy	512,513	530,749	642,304	699,586	726,592	748,390	770,841	793,967	817,786
Food	1,128	3,944	4,487	2,400	2,472	2,546	2,623	2,701	2,782
Books & Periodicals	138,391	152,852	162,587	507,035	522,246	537,913	554,051	570,672	587,793
Land and Improvements				10,000		800,000		90,000	500,000
Equipment - Original & Additional	133,775	194,060	158,683	436,185	179,731	185,122	190,676	196,396	236,334
Equipment - Replacement	153,265	441,408	71,124	55,065	56,717	58,418	60,171	61,976	63,835
Other Objects	268,452	260,018	285,477	1,015,529	1,037,871	1,060,704	1,084,039	1,107,888	1,132,262
Total Operating Expenditures	13,127,751	14,941,305	14,995,788	17,695,644	19,757,762	19,470,909	19,245,656	20,156,033	20,532,684
DEBT SERVICE AND TRANSFERS									
Interest	5,017,749	5,339,396	5,280,269	5,209,154	4,816,834	4,745,375	4,660,922	4,548,128	4,372,096
Refund of Prior Year's Receipts	64,967	159,637	204,561	10,000	9,000	9,198	9,400	9,607	9,819
Redemption of Principal	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	4,345,000	4,430,000	4,570,000	5,015,000
Fund Transfers	442,970	260,109	565,284						
Total Debt Service and Transfers	8,796,100	9,001,252	10,245,032	9,349,154	9,090,834	9,099,573	9,100,322	9,127,735	9,396,915
TOTAL EXPENDITURES	61,259,561	64,208,071	66,573,771	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182
Other Financing Sources (Uses)	84,182	(3)	-	(2,251,733)	-	-	-	-	-
NET OPERATING BALANCE	1,836,768	3,240,767	3,576,816	(2,842,108)	(2,358,675)	(3,668,739)	(4,755,702)	(7,104,716)	(8,984,697)
FUND BALANCE (BEGINNING OF THE YEAR)	7,445,570	9,282,339	12,523,105	16,099,921	13,257,813	10,899,138	7,230,399	2,474,697	(4,630,019)
FUND BALANCE (END OF THE YEAR)	9,282,339	12,523,105	16,099,921	13,257,813	10,899,138	7,230,399	2,474,697	(4,630,019)	(13,614,716)

Pine-Richland School District

Expenditure By Program Report



	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
EXPENDITURES BY PROGRAM									
REGULAR PROGRAMS - 1100									
Personnel Services - Salaries	15,881,532	15,429,874	15,391,959	17,033,920	17,715,277	18,423,888	19,160,844	19,927,278	20,724,369
Group Insurance - Contracted Provider	2,907,946	3,153,118	3,291,656	3,533,078	3,833,389	4,159,228	4,512,762	4,896,347	5,312,536
Social Security Contributions	1,206,386	1,169,966	1,168,383	1,303,150	1,355,276	1,409,487	1,465,866	1,524,501	1,585,481
Retirement Contributions	1,374,479	1,918,921	2,611,471	3,645,268	4,577,568	5,392,601	5,796,079	6,233,171	6,648,290
Tuition Reimbursements	80,525	115,410	84,779	100,000	100,000	100,000	100,000	100,000	100,000
Unemployment Compensation	54,966	36,769	12,458	46,285	46,517	46,749	46,983	47,218	47,454
Workmen's Compensation	85,549	90,522	66,580	118,651	122,210	125,877	129,653	133,542	137,549
Other Post Employment Benefits	1,379,013	1,407,382	1,142,748	1,124,241	1,124,241	1,124,241	1,124,241	1,124,241	1,124,241
Other Current Employee Benefits	900								
Purchased Professional & Technical Services	587,857	649,124	585,015	709,267	724,871	740,818	757,116	773,773	790,796
Purchased Property Services	7,663	11,704	22,396	15,470	15,810	16,158	16,514	16,877	17,248
Student Transportation Services	30,720	30,342	33,932	32,956	33,681	34,422	35,179	35,953	36,744
Printing & Binding	3,151	206	3,152	2,350	2,402	2,455	2,509	2,564	2,620
Tuition	511,146	582,528	525,355	550,750	594,810	642,395	693,786	749,289	809,232
Travel	1,066	4,039	3,361	1,530	1,545	1,561	1,576	1,592	1,608
General Supplies	398,153	444,664	434,275	475,664	489,934	504,632	519,771	535,364	551,425
Books & Periodicals	64,556	55,457	74,652	401,457	413,501	425,906	438,683	451,843	465,399
Equipment - Original & Additional	38,887	23,754	20,261	30,890	31,817	32,771	33,754	34,767	35,810
Equipment - Replacement	12,597	310,594	20,664	22,215	22,881	23,568	24,275	25,003	25,753
Other Objects	19,153	16,198	12,824	21,588	22,063	22,548	23,044	23,551	24,069
Total Regular Programs	24,646,243	25,450,575	25,505,921	29,168,730	31,227,793	33,229,304	34,882,636	36,636,874	38,440,625
SPECIAL PROGRAMS - 1200									
Personnel Services - Salaries	4,094,645	4,089,791	3,927,045	4,182,523	4,349,824	4,523,817	4,704,770	4,892,961	5,088,679
Group Insurance - Contracted Provider	1,372,662	1,404,970	1,479,821	1,577,085	1,711,137	1,856,584	2,014,393	2,185,617	2,371,394
Social Security Contributions	307,746	307,821	293,891	319,963	332,762	346,072	359,915	374,312	389,284
Retirement Contributions	349,229	495,815	649,640	895,060	1,123,977	1,324,101	1,423,171	1,530,494	1,632,423
Unemployment Compensation	14,952	10,230	3,328	4,697	4,720	4,744	4,767	4,791	4,815
Workmen's Compensation	23,271	25,186	17,781	29,133	30,007	30,907	31,834	32,789	33,773
Purchased Professional & Technical Services	962,540	1,530,591	1,561,943	1,487,300	1,520,021	1,553,461	1,587,637	1,622,565	1,658,262
Purchased Property Services	742	2,032	796	1,000	1,022	1,044	1,067	1,091	1,115
Student Transportation Services	8,388	3,686	6,809	8,040	8,217	8,398	8,582	8,771	8,964
Printing & Binding	190	176	274	150	153	157	160	164	167
Tuition	574,981	727,305	955,466	973,183	1,051,038	1,135,121	1,225,930	1,324,005	1,429,925
Travel	4,616	3,037	7,692	4,750	4,798	4,845	4,894	4,943	4,992
Miscellaneous Purchased Services	2,353	2,920	1,749						
General Supplies	59,326	81,999	86,309	98,375	101,326	104,366	107,497	110,722	114,044
Energy		1,155	1,142	2,600	2,678	2,758	2,841	2,926	3,014
Food	69	216	532	100	103	106	109	113	116
Books & Periodicals	1,612	16,110	8,954	13,850	14,266	14,693	15,134	15,588	16,056
Equipment - Original & Additional	19,998	14,351	19,761	16,350	16,841	17,346	17,866	18,402	18,954
Equipment - Replacement		26,676	5,637	250	258	265	273	281	290
Other Objects	3,973	4,654	6,390	5,089	5,201	5,315	5,432	5,552	5,674
Total Special Programs	7,801,293	8,748,722	9,034,960	9,619,498	10,278,346	10,934,100	11,516,275	12,136,087	12,781,941

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
VOCATIONAL PROGRAMS - 1300									
Personnel Services - Salaries	909,844	927,735	915,573	913,702	950,250	988,260	1,027,791	1,068,902	1,111,658
Group Insurance - Contracted Provider	215,011	224,084	233,588	223,279	242,258	262,850	285,192	309,433	335,735
Social Security Contributions	68,904	69,771	68,960	69,898	72,694	75,602	78,626	81,771	85,042
Retirement Contributions	79,116	114,075	155,007	195,532	245,541	289,259	310,902	334,347	356,614
Unemployment Compensation	3,071	2,170	724	634	637	641	644	647	650
Workmen's Compensation	4,780	5,342	3,867	6,364	6,555	6,752	6,954	7,163	7,378
Purchased Professional & Technical Services	4,219	3,795	4,578						
Purchased Property Services	1,813	2,201	1,761	6,200	6,336	6,476	6,618	6,764	6,913
Student Transportation Services		97	252	500	511	522	534	545	557
Printing & Binding	(9,916)	28,632							
Tuition	303,873	483,295	559,200	641,331	692,637	748,048	807,892	872,524	942,326
Travel	467	48	76	500	505	510	515	520	526
General Supplies	84,723	118,336	88,018	94,750	97,593	100,520	103,536	106,642	109,841
Books & Periodicals	147	1,527	560	8,583	8,840	9,106	9,379	9,660	9,950
Equipment - Original & Additional	1,675	107,860	12,868	4,500	4,635	4,774	4,917	5,065	5,217
Equipment - Replacement	47	2,309	1,478	1,250	1,288	1,326	1,366	1,407	1,449
Other Objects	7,299	4,502	3,630	610	623	637	651	665	680
Total Vocational Programs	1,675,073	2,095,778	2,050,140	2,167,634	2,330,904	2,495,283	2,645,517	2,806,057	2,974,536
OTHER INSTRUCTIONAL PROGRAMS - 1400									
Personnel Services - Salaries	33,029	27,793	33,461	41,880	43,555	45,297	47,109	48,994	50,953
Group Insurance - Contracted Provider	2,352	32	11						
Social Security Contributions	2,548	2,137	2,538	3,204	3,332	3,465	3,604	3,748	3,898
Retirement Contributions	2,087	2,633	4,339	8,962	11,254	13,258	14,250	15,325	16,346
Unemployment Compensation	108	77	33	156	157	157	158	159	160
Workmen's Compensation	169	191	177	292	300	309	319	328	338
Purchased Professional & Technical Services	21,535	10,975	3,840	22,000	22,484	22,979	23,484	24,001	24,529
Tuition	132,633	123,913	39,450	42,310	45,695	49,350	53,298	57,562	62,167
General Supplies	277	219		300	309	318	328	338	348
Other Objects			53,023	63,531	64,929	66,357	67,817	69,309	70,834
Total Other Instructional Programs	194,738	167,971	136,872	182,635	192,015	201,492	210,368	219,764	229,573
PUPIL PERSONNEL SERVICES - 2100									
Personnel Services - Salaries	1,147,539	1,179,691	1,280,502	1,454,884	1,513,080	1,573,603	1,636,547	1,702,009	1,770,089
Group Insurance - Contracted Provider	230,017	246,898	256,349	314,578	341,318	370,330	401,808	435,961	473,018
Social Security Contributions	87,006	89,192	96,469	111,299	115,751	120,381	125,196	130,204	135,412
Retirement Contributions	91,722	145,601	215,095	311,345	390,974	460,586	495,048	532,380	567,836
Unemployment Compensation	4,201	2,970	1,097	1,017	1,022	1,027	1,032	1,037	1,042
Workmen's Compensation	6,539	7,313	5,863	10,134	10,438	10,751	11,073	11,406	11,748
Other Current Employee Benefits		360	1,080	1,080	1,080	1,080	1,080	1,080	1,080
Purchased Professional & Technical Services	125,937	145,430	131,222	145,000	148,190	151,450	154,782	158,187	161,667
Other Purchased Services	282		86						
Student Transportation Services				200	204	209	213	218	223
Printing & Binding	314	240	400	500	511	522	534	545	557
Travel	2,472	1,956	1,266	2,150	2,172	2,193	2,215	2,237	2,260
General Supplies	51,439	48,483	40,602	63,805	65,719	67,691	69,721	71,813	73,967
Food	7	184	59	250	258	265	273	281	290
Books & Periodicals	2,351	2,221	2,172	3,800	3,914	4,031	4,152	4,277	4,405
Equipment - Original & Additional			1,909	1,500	1,545	1,591	1,639	1,688	1,739
Other Objects	15,691	32,921	29,439	35,615	36,399	37,199	38,018	38,854	39,709
Total Pupil Personnel Services	1,765,516	1,903,461	2,063,610	2,457,157	2,632,572	2,802,909	2,943,331	3,092,178	3,245,042

(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
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INSTRUCTIONAL STAFF SERVICES - 2200

Personnel Services - Salaries	549,729	510,932	534,667	589,406	612,982	637,501	663,001	689,521	717,102
Group Insurance - Contracted Provider	96,101	111,192	122,599	133,934	145,318	157,670	171,072	185,613	201,390
Social Security Contributions	41,376	38,101	39,700	45,090	46,893	48,769	50,720	52,748	54,858
Retirement Contributions	47,339	64,667	91,152	126,133	158,392	186,594	200,555	215,679	230,043
Unemployment Compensation	1,991	1,287	450	378	380	382	384	386	388
Workmen's Compensation	3,098	3,168	2,407	4,105	4,229	4,355	4,486	4,621	4,759
Other Current Employee Benefits		120	360	360	360	360	360	360	360
Purchased Professional & Technical Services	12,996	29,261	30,606	19,855	20,292	20,738	21,194	21,661	22,137
Purchased Property Services	6,423	6,919	5,323	7,600	7,767	7,938	8,113	8,291	8,474
Other Purchased Services	239								
Student Transportation Services		246							
Communications	15,804	15,840	8,341	8,400	8,585	8,774	8,967	9,164	9,366
Printing & Binding	1,123	185	549	1,300	1,329	1,358	1,388	1,418	1,449
Travel	5,631	6,094	1,969	6,200	6,262	6,325	6,388	6,452	6,516
General Supplies	29,001	31,297	35,464	27,615	28,443	29,297	30,176	31,081	32,013
Books & Periodicals	65,546	72,249	73,825	74,270	76,498	78,793	81,157	83,592	86,099
Equipment - Original & Additional	6,584	7,621	2,602	7,550	7,777	8,010	8,250	8,498	8,753
Equipment - Replacement			16,323	1,750	1,803	1,857	1,912	1,970	2,029
Other Objects	28,611	24,020	4,952	30,584	31,257	31,944	32,647	33,366	34,100
Total Instructional Staff Services	911,593	923,199	971,289	1,084,529	1,158,565	1,230,664	1,290,769	1,354,419	1,419,836

ADMINISTRATIVE SERVICES - 2300

Personnel Services - Salaries	1,651,529	1,718,319	1,703,280	1,921,411	1,998,268	2,078,199	2,161,327	2,247,780	2,337,691
Group Insurance - Contracted Provider	318,847	381,276	377,811	396,233	429,913	466,455	506,104	549,123	595,798
Social Security Contributions	122,878	127,558	128,264	143,830	149,583	155,566	161,789	168,260	174,991
Retirement Contributions	145,405	200,153	280,394	411,182	516,344	608,279	653,791	703,094	749,919
Unemployment Compensation	6,629	4,719	1,610	1,649	1,657	1,665	1,674	1,682	1,690
Workmen's Compensation	10,317	11,617	8,602	13,383	13,785	14,198	14,624	15,063	15,515
Other Current Employee Benefits		1,500	4,500	5,040	5,040	5,040	5,040	5,040	5,040
Purchased Professional & Technical Services	350,910	505,440	411,276	458,990	469,088	479,408	489,955	500,734	511,750
Purchased Property Services	12,143	4,254	13,312	11,050	11,293	11,542	11,795	12,055	12,320
Student Transportation Services		290		1,200	1,226	1,253	1,281	1,309	1,338
Insurance-General	7,041	7,464		12,500	12,775	13,056	13,343	13,637	13,937
Communications	2,131	2,899	3,803	5,400	5,519	5,640	5,764	5,891	6,021
Advertising	2,685	4,245	4,788	3,000	3,066	3,133	3,202	3,273	3,345
Printing & Binding	14,856	30,009	17,090	37,620	38,448	39,293	40,158	41,041	41,944
Travel	4,224	5,517	5,863	7,555	7,631	7,707	7,784	7,862	7,940
General Supplies	46,486	49,667	53,603	58,819	60,584	62,401	64,273	66,201	68,187
Food	777	2,646	2,542	1,700	1,751	1,804	1,858	1,913	1,971
Books & Periodicals	3,168	3,692	1,482	3,665	3,775	3,888	4,005	4,125	4,249
Equipment - Original & Additional	254	992	4,372	30,000	30,000	30,900	31,827	32,782	33,765
Equipment - Replacement	2,447	15,765	1,639	1,000	1,030	1,061	1,093	1,126	1,159
Other Objects	59,251	16,160	39,940	60,929	62,269	63,639	65,039	66,470	67,933
Total Administrative Services	2,761,976	3,094,182	3,064,171	3,586,156	3,823,044	4,054,128	4,245,726	4,448,461	4,656,503

(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
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PUPIL HEALTH - 2400

Personnel Services - Salaries	361,314	362,356	389,106	445,199	463,007	481,527	500,788	520,820	541,653
Group Insurance - Contracted Provider	85,538	92,562	104,420	127,213	138,026	149,758	162,488	176,299	191,285
Social Security Contributions	27,219	27,167	29,109	34,058	35,420	36,837	38,310	39,843	41,436
Retirement Contributions	30,307	42,929	62,915	95,273	119,639	140,941	151,486	162,910	173,759
Unemployment Compensation	1,234	855	327	378	380	382	384	386	388
Workmen's Compensation	1,921	2,105	1,745	3,101	3,194	3,290	3,388	3,490	3,595
Purchased Professional & Technical Services	31,571	58,427	17,035	15,000	15,330	15,667	16,012	16,364	16,724
Purchased Property Services		181		300	307	313	320	327	334
Travel	43	84	218	40	40	41	41	42	42
General Supplies	5,985	6,959	6,080	6,500	6,695	6,896	7,103	7,316	7,535
Food		9							
Books & Periodicals	34			60	62	64	66	68	70
Equipment - Original & Additional			2,920	1,800	1,854	1,910	1,967	2,026	2,087
Equipment - Replacement	503	1,070	351	200	206	212	219	225	232
Other Objects		98	65						
Total Pupil Health	545,670	594,802	614,291	729,121	784,160	837,838	882,572	930,115	979,140

BUSINESS SERVICES - 2500

Personnel Services - Salaries	226,736	222,217	181,359	231,055	240,297	249,909	259,905	270,301	281,113
Personnel Services - Employee Benefits	1,500								
Group Insurance - Contracted Provider	49,800	48,670	37,087	55,553	60,275	65,399	70,957	76,989	83,533
Social Security Contributions	16,648	16,380	13,506	17,676	18,383	19,118	19,883	20,678	21,505
Retirement Contributions	20,072	27,352	30,704	49,446	62,092	73,147	78,620	84,549	90,180
Tuition Reimbursements		1,500							
Unemployment Compensation	917	621	174	147	148	148	149	150	151
Workmen's Compensation	1,428	1,529	927	1,609	1,658	1,707	1,759	1,811	1,866
Other Current Employee Benefits		270	540	900	900	900	900	900	900
Purchased Professional & Technical Services	58,412	30,009	27,708	30,350	31,018	31,700	32,397	33,110	33,839
Purchased Property Services	440,911	490,092	480,718	447,404	457,247	467,306	477,587	488,094	498,832
Insurance-General	28,729	29,573	33,873	36,177	36,973	37,787	38,618	39,468	40,336
Communications	19,499	19,110	20,839	28,000	28,616	29,246	29,889	30,547	31,219
Printing & Binding	1,892	2,323	1,708	2,800	2,862	2,925	2,989	3,055	3,122
Travel	2,453	811	1,481	2,250	2,273	2,295	2,318	2,341	2,365
Supplies	214								
General Supplies	38,086	42,157	40,906	45,739	47,111	48,525	49,980	51,480	53,024
Food		265	513	350	361	371	382	394	406
Equipment - Replacement	4,381		906	4,000	4,120	4,244	4,371	4,502	4,637
Other Objects	20,616	27,892	21,690	22,955	23,460	23,976	24,504	25,043	25,594
Total Business Services	932,294	960,772	894,639	976,411	1,017,792	1,058,702	1,095,209	1,133,411	1,172,620

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
OPERATION AND MAINTENANCE OF PLANT SERVICES - 2600									
Personnel Services - Salaries	1,470,479	1,456,493	1,514,601	1,572,074	1,634,956	1,700,355	1,768,369	1,839,104	1,912,668
Group Insurance - Contracted Provider	528,081	548,391	560,585	593,482	643,928	698,662	758,049	822,483	892,394
Social Security Contributions	109,796	108,624	112,565	120,264	125,074	130,077	135,280	140,691	146,319
Retirement Contributions	127,998	178,858	255,811	336,424	422,466	497,686	534,923	575,263	613,574
Unemployment Compensation	5,758	3,934	1,391	2,152	2,163	2,174	2,185	2,196	2,207
Workmen's Compensation	8,962	9,684	7,435	10,950	11,278	11,617	11,965	12,324	12,694
Other Current Employee Benefits		1,200	3,920	4,080	4,080	4,080	4,080	4,080	4,080
Purchased Professional & Technical Services	88,960	95,339	62,555	89,713	91,687	93,704	95,765	97,872	100,025
Purchased Property Services	1,296,366	1,327,314	1,400,393	1,429,804	1,461,260	1,493,407	1,526,262	1,559,840	1,594,157
Automotive Liability Insurance	15,313		17,142	17,936	18,331	18,734	19,146	19,567	19,998
General Property and Liability Insurance	128,570	151,579	153,159	159,505	163,014	166,600	170,266	174,011	177,840
Communications	48,963	66,103	98,366	83,000	84,826	86,692	88,599	90,549	92,541
Travel	1,497	1,883	2,479	2,325	2,348	2,372	2,395	2,419	2,444
General Supplies	171,804	222,508	199,962	224,460	231,194	238,130	245,274	252,632	260,211
Energy	177,820	224,742	286,998	300,582	315,617	325,086	334,839	344,884	355,230
Food		28	39						
Equipment - Original & Additional	16,436			2,450	2,524	2,599	2,677	2,757	2,840
Equipment - Replacement	1,020	12,905	24,126	24,400	25,132	25,886	26,663	27,462	28,286
Other Objects				200	204	209	213	218	223
Total Operation and Maintenance of Plant Services	4,197,824	4,409,585	4,701,527	4,973,801	5,240,083	5,498,070	5,726,950	5,968,353	6,217,730

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
STUDENT TRANSPORTATION SERVICES - 2700									
Personnel Services - Salaries	27,565	31,514	32,365	42,062	43,745	45,495	47,314	49,207	51,175
Group Insurance - Contracted Provider	6,514	15,409	16,049	17,027	18,475	20,045	21,749	23,597	25,603
Social Security Contributions	2,081	2,357	2,417	3,218	3,346	3,480	3,620	3,764	3,915
Retirement Contributions	2,382	3,710	5,277	9,001	11,304	13,316	14,312	15,392	16,417
Unemployment Compensation	107	85	30	45	45	45	46	46	46
Workmen's Compensation	166	209	159	293	302	311	320	330	340
Other Current Employee Benefits		160	480	480	480	480	480	480	480
Purchased Professional & Technical Services	78,636	92,442	151,824	159,892	163,409	167,004	170,679	174,433	178,271
Contracted Carriers	3,138,462	3,285,627	3,489,741	3,678,045	3,806,777	3,940,014	4,077,914	4,220,641	4,368,364
Student Transportation Services from the IU		10,524							
Energy	334,693	304,852	354,164	396,404	408,296	420,545	433,162	446,156	459,541
Total Student Transportation Services	3,590,607	3,746,890	4,052,506	4,306,468	4,456,179	4,610,736	4,769,596	4,934,048	5,104,152

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
CENTRAL & OTHER SUPPORT SERVICES - 2800									
Personnel Services - Salaries	195,722	182,365	189,731	268,031	278,752	289,902	301,498	313,558	326,100
Group Insurance - Contracted Provider	38,281	36,699	39,576	58,205	63,152	68,520	74,345	80,664	87,520
Social Security Contributions	14,324	13,670	14,164	20,505	21,325	22,178	23,065	23,988	24,948
Retirement Contributions	17,660	22,474	32,121	57,359	72,028	84,853	91,202	98,079	104,611
Unemployment Compensation	786	505	180	291	292	294	295	297	298
Workmen's Compensation	1,223	1,244	963	1,868	1,924	1,982	2,042	2,103	2,166
Other Current Employee Benefits		180	540	540	540	540	540	540	540
Purchased Professional & Technical Services	1,258,469	908,196	1,100,423	1,293,550	1,293,550	1,293,550	1,293,550	1,322,008	1,351,092
Communications	30,221	32,542	28,410	33,100	33,828	34,572	35,333	36,110	36,905
Advertising	5,774	8,310	6,565	4,000	4,088	4,178	4,270	4,364	4,460
Printing & Binding	104	579	717	200	204	209	213	218	223
Travel	2,850	373	283	3,500	3,535	3,570	3,606	3,642	3,679
General Supplies	158,235	125,413	112,663	172,356	177,527	182,852	188,338	193,988	199,808
Food		375	754						
Books & Periodicals	976	1,596	942	1,150	1,185	1,220	1,257	1,294	1,333
Equipment - Original & Additional	2,410	612							
Equipment - Replacement	132,271	72,089							
Other Objects	3,443	4,657	1,988	3,400	3,475	3,551	3,629	3,709	3,791
Total Central & Other Support Services	1,862,749	1,411,880	1,530,020	1,918,055	1,955,406	1,991,973	2,023,183	2,084,563	2,147,474

OTHER SUPPORT SERVICES - 2900									
Miscellaneous Purchased Services	68,119	70,151	70,289	67,275	68,755	70,268	71,814	73,393	75,008
Total Other Support Services	68,119	70,151	70,289	67,275	68,755	70,268	71,814	73,393	75,008

STUDENT ACTIVITIES - 3200									
Personnel Services - Salaries	782,381	748,251	764,247	814,062	846,625	880,490	915,709	952,338	990,431
Group Insurance - Contracted Provider	28,830	30,013	35,638	36,973	40,116	43,525	47,225	51,239	55,595
Social Security Contributions	59,714	57,081	57,821	62,476	64,975	67,574	70,277	73,088	76,011
Retirement Contributions	57,140	79,768	115,427	174,299	218,877	257,848	277,140	298,040	317,889
Unemployment Compensation	3,147	2,088	730	3,742	3,761	3,780	3,798	3,817	3,836
Workmen's Compensation	4,897	5,141	3,900	5,773	5,946	6,124	6,308	6,497	6,692
Other Current Employee Benefits		440	840	840	840	840	840	840	840
Purchased Professional & Technical Services	54,165	106,041	98,066	105,500	107,821	110,193	112,617	115,095	117,627
Purchased Property Services	49,833	35,934	49,717	61,400	62,751	64,131	65,542	66,984	68,458
Student Transportation Services	101,715	99,045	96,636	108,738	111,130	113,575	116,074	118,627	121,237
Insurance-General	11,225	11,225	12,725	12,725	13,005	13,291	13,583	13,882	14,188
Printing & Binding	7,346	739	6,603	21,750	22,229	22,718	23,217	23,728	24,250
Travel	10,989	13,353	14,608	8,300	8,383	8,467	8,551	8,637	8,723
General Supplies	52,796	71,913	57,080	77,355	79,676	82,066	84,528	87,064	89,676
Food	275	222	48						
Books & Periodicals				200	206	212	219	225	232
Equipment - Original & Additional	47,533	38,871	67,040	49,145	50,619	52,138	53,702	55,313	56,973
Other Objects	30,315	43,567	30,665	43,723	44,685	45,668	46,673	47,699	48,749
Total Student Activities	1,302,299	1,343,690	1,411,791	1,587,001	1,681,643	1,772,640	1,846,005	1,923,115	2,001,407

	(Actual) 2012	(Actual) 2013	(Actual) 2014	(Budget) 2015	(Projected) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020
COMMUNITY SERVICES - 3300									
Purchased Professional & Technical Services	5,000	5,000	5,000	5,000	5,110	5,222	5,337	5,455	5,575
Other Objects	80,100	85,350	80,800	103,500	105,777	108,104	110,482	112,913	115,397
Total Community Services	85,100	90,350	85,800	108,500	110,887	113,327	115,820	118,368	120,972
EXISTING SITE IMPROVEMENT SERVICES - 4200									
Land and Improvements				10,000		800,000		90,000	500,000
Total Existing Site Improvement Services				10,000		800,000		90,000	500,000
ARCH. & ENGIN SERVICES/EDUCATIONAL SPECIFICATIONS DEV - IMPROVEMENTS - 4400									
Purchased Professional & Technical Services	563		17,154	35,000	30,002	60,004	30,002	30,002	30,002
Total Arch. & Engin Services/Educational Specifications Dev - Imp	563		17,154	35,000	30,002	60,004	30,002	30,002	30,002
EXISTING BUILDING IMPROVEMENT SERVICES - 4600									
Purchased Property Services		34,734							
Construction Services	121,804	160,077	86,837	453,419	2,244,424	561,106	573,450	745,485	
Equipment - Original & Additional			26,950	292,000	32,120	33,084	34,076	35,098	70,197
Total Existing Building Improvement Services	121,804	194,811	113,787	745,419	2,276,544	594,190	607,526	780,584	70,197
DEBT SERVICE - 5100									
Interest	5,017,749	5,339,396	5,280,269	5,209,154	4,816,834	4,745,375	4,660,922	4,548,128	4,372,096
Refund of Prior Year's Receipts	64,967	159,637	204,561	10,000	9,000	9,198	9,400	9,607	9,819
Redemption of Principal	3,270,413	3,242,110	4,194,918	4,130,000	4,265,000	4,345,000	4,430,000	4,570,000	5,015,000
Total Debt Service	8,353,130	8,741,143	9,679,748	9,349,154	9,090,834	9,099,573	9,100,322	9,127,735	9,396,915
INTERFUND TRANSFERS - 5200									
Fund Transfers	442,970	260,109	565,284						
Total Interfund Transfers	442,970	260,109	565,284						
BUDGETARY RESERVE - 5900									
Other Objects				623,805	637,529	651,554	665,889	680,538	695,510
Total Budgetary Reserve				623,805	637,529	651,554	665,889	680,538	695,510
TOTAL EXPENDITURES	61,259,561	64,208,071	66,563,799	73,696,348	78,993,054	82,106,756	84,669,509	88,568,064	92,259,182

**Pine-Richland School District
Assignment of Fund Balance**

Per Board Policy #620 - Fund Balance, unassigned fund balance should be between 5% and 8% of budgeted expenditures for that fiscal year. If the actual fund balance exceeds these parameters, the Board may appropriate the excess for non-recurring expenditures only.

As per prior year audited financial statements:

General Fund as of June 30, 2013:

Nonspendable - prepaid expense	672,750.00	Notes:
Committed for the Public School Employees' Retirement System	477,261.00	represents July 2013 healthcare premiums paid in June 2013 committed via board resolution during 2012-2013
Assigned for future capital improvements	1,933,600.00	added \$1.5 M
Assigned for 2013-2014 budget	275,500.00	budgeted reduction in fund balance for capital improvements
Assigned for athletic fund	13,690.00	as reflected from athletic account trial balance for 2012-2013
Assigned for debt service expenditures	635,638.00	consistent with py
Assigned for employee benefit obligations	3,382,309.00	added \$1,462,677
Unassigned fund balance	5,132,356.95	8% of 12-13 expenditures
Total fund balance as of June 30, 2013	12,523,104.95	

Total budgeted expenditures & other financing uses for 2013-2014	69,541,750.95	
8% of total budgeted expenditures & other financing uses	5,563,340.08	8.0%

General Fund as of June 30, 2014:

Nonspendable - prepaid expense	679,689.00	Notes:
Committed for the Public School Employees' Retirement System	477,261.00	represents July 2014 healthcare premiums paid in June 2014 committed via board resolution during 2012-2013
Assigned for future capital improvements	2,843,226.00	subtracted amount assigned for 2014-2015 & added \$1.5 M
Assigned for 2014-2015 budget	590,374.00	budgeted reduction in fund balance for capital improvements
Assigned for athletic fund	13,460.00	as reflected from athletic account trial balance for 2013-2014
Assigned for debt service expenditures	635,638.00	consistent with py
Assigned for employee benefit obligations	5,298,390.02	added \$1,916,081.02
Unassigned fund balance	5,561,882.98	8% of 13-14 budgeted expenditures (less rollforward of net assets \$1,457.10)
Total fund balance as of June 30, 2014	16,099,921.00	

Increase from 2013-2014 fiscal year 3,576,816.05

Net Change to Fund Balance
 Summary for 2013-2014

The following is a listing of significant budget variances, both revenue & expenditures, which contributed to the increase in fund balance for 2013-2014. This is a short summary of the significant areas which account for a majority of the increase. For a more detailed description by category, please see the budget to actual (by function) variance report.

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<u>Revenue</u>	
1,150,968.71	Net increase for current & delinquent earned income tax
307,274.57	<i>higher collection rate under Act 32, residential growth in Twp. Of Pine</i> Increase for real estate transfer tax payments due to a few large commercial/residential transactions
(562,137.33)	<i>few large commercial transactions, and 11 additional properties individually over \$1M</i> Decrease for interim & delinquent real estate tax payments less than anticipated
896,105.95	

<u>Expenditures</u>	
1,625,174.00	Net regular education variance
302,218.00	<i>salaries/benefits from vacancies & status quo, lower retiree severance payments</i> Administration
107,853.00	<i>salaries/benefits from vacancies and lower tax collection service costs</i> Operations & Maintenance
258,469.00	<i>salaries/benefits from vacancies and lower natural gas costs</i> Central and other support services
260,582.00	<i>shifted technology allocations for refresh of equipment under other functions within the budget</i> Unused allocation for real estate tax appeals (refund of prior year receipts)
2,554,296.00	

3,450,401.95

Net change in fund balance - due to items listed above

**Summary of Referendum Exceptions
For Budget Year 2014-2015
Special Session Act 1 of 2006**

Date: 3/4/2014

School District Name	County	AUN
Pine-Richland SD	Allegheny	1-03-02-100-3

- Real estate tax revenue in excess of index (from RETR report)
(amount of 2014-2015 budget shortfall) \$702,723

<u>Exceptions being sought from PA Department of Education</u>		
School Construction - A (Grandfathered Debt)	333(f)(2)(iii)(A)	
School Construction - B (Electoral Debt)	333(f)(2)(iii)(B)	
Special Education Expenditures	333(f)(2)(v)	\$823,641
Retirement Contributions	333(n)	\$541,351
<i>Total Amount of Requested PDE Exceptions</i>		\$1,364,992

I hereby certify that the above information is accurate and complete.

Signature of Superintendent	Date
	3/4/2014

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street, 4th Floor
Harrisburg, PA 17126

Special Education Expenditures

Referendum Exception Worksheet for Budget Year 2014-2015

333(f)(2)(v)

Pine-Richland SD

	Amount for 2011-2012	Amount for 2012-2013
(a.1) Expenditure Function & Description for Special Education (General Fund Only)		
1200 - Special Education Instruction	\$7,801,295.00	\$8,748,723.00
less: 1243 - Gifted Support	\$997,422.00	\$925,557.00
Special Education Instruction for Students with Disabilities	\$6,803,873.00	\$7,823,166.00
(a.2) Expenditure Details		
2120 - Guidance Services	\$153,906.00	\$162,004.00
2140 - Psychological Services	\$63,842.00	\$72,355.00
2150 - Speech Pathology and Audiology Services		
2160 - Social Work Services	\$0.00	\$9,792.00
2260 - Instruction and Curriculum Development Services	\$128,485.00	\$136,230.00
2350 - Legal Services	\$22,380.00	\$44,077.00
2420 - Medical Services		
2440 - Nursing Services	\$71,168.00	\$81,273.00
2700 - Student Transportation Services	\$444,855.00	\$409,816.00
Special Education Services for Students with Disabilities	\$884,636.00	\$915,547.00
(a.3) Total Special Education Expenditure (a.1 + a.2)	\$7,688,509.00	\$8,738,713.00
(b) Revenue Function & Description for Special Education (General Fund Only)		
7271 - Special Education Funding For School Aged Pupils	\$1,497,202.00	\$1,568,982.00
7272 - Early Intervention		
Total Special Education Revenues	\$1,497,202.00	\$1,568,982.00
Special Education Expenditures minus Revenues (a.3 - b)	\$6,191,307.00	\$7,169,731.00

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Special Education Expenditures

Referendum Exception Worksheet for Budget Year 2014-2015

333(f)(2)(v)

Pine-Richland SD

(c)	Index multiplied by 2011-2012 Special Education Expenditures	\$154,782.68
(d)	2012-2013 Expenditures minus 2011-2012 Expenditures	\$978,424.00
(e)	Line d minus line c	\$823,641.33

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Allowable Special Education Exception (e):

\$823,641

Retirement Contributions
 Referendum Exception Worksheet for Budget Year 2014-2015
 333(n)
 Pine-Richland SD

2011-2012 Salary Base - Total \$27,253,640
 2011-2012 Salary Base - Federal \$498,835

Actual Dollar Value of
 Estimated Payments
 for 2013-2014

Actual Dollar Value of
 Estimated Payments
 for 2014-2015

85

Budgeted School District Share of Payments to PSERS

(a)	Salary Base - Total	\$28,640,399	\$29,710,845
	Salary Base - Total to use for Referendum Exception	\$27,253,640	\$27,253,640
(b)	PSERS Employer Contribution Rate	16.93%	21.40%
(c)	Expenditure Object 230 - Total (a x b)	\$4,614,041	\$5,832,279
(d)	Revenue 7820	\$2,307,021	\$2,916,139
(e)	Percent State (d ÷ c)	50.00%	50.00%
(f)	Expenditure Object 230 - Local and Federal Share of Total (c - d)	\$2,307,020	\$2,916,140
(g)	Salary Base - Federal	\$498,835	\$498,835
	Salary Base - Federal to use for Referendum Exception	\$498,835	\$498,835
(h)	Expenditure Object 230 - Federal Share of Total (g x b)	\$84,453	\$106,751
(i)	Expenditure Object 230 - State Share of Federal (h x e)	\$42,227	\$53,376
(j)	Expenditure Object 230 - Local Share (f - i)	\$2,264,793	\$2,862,764
(k)	Index multiplied by 2013-2014 budgeted SD share of payments to PSERS		\$56,620
(l)	2014-2015 Net budgeted amount minus 2013-2014 net budgeted amount		\$597,971

Allowable Retirement Contributions Exception (l - k) \$541,351

Act 1 Timeline for 2015-2016 Budget Process – KKAL Version

Preliminary Notes: (1) This document is a work in progress based on the PDE Timeline format – with appropriate dates and other changes, additions, and explanations from KKAL. (2) Timeline dates apply to all school districts except Philadelphia, Pittsburgh, and Scranton. (3) Concerning the various forms referred to in this Timeline, forms listed with the **title typed in bold are PDE forms**; forms listed with the **title typed in bold italics are KKAL forms**.

Act 25 Exceptions Change Note: ***On June 30, 2011, Act 25 was adopted and signed into law. Act 25 eliminates all referendum exceptions other than: (1) grandfathered debt; (2) debt approved by voter referendum; (3) special education costs, net of state reimbursement, in excess of the index (measured by look back – compare 2 prior years); (4) PSERS cost in excess of the index. For PSERS cost, the exception freezes the wage base at 2011-12 levels, such that the exception cannot be used to cover increased costs applicable to wage base increases, even if the district hires new employees or total salary costs otherwise exceed the 2011-12 wage base. The exception applies based on the increase between the current year and estimated payments for the next year, as determined by PDE. PDE provides guidance on how to calculate estimated payments in the PDE annual publication entitled "Referendum Exceptions Submitted to PDE Guidelines" and also in the "Retirement Contributions Referendum Exception Worksheet."***

Date/Deadline	Description	Law Section
Now	School district begin development of 2015-2016 Proposed Preliminary Budget. As part of this process, the business office should prepare a specific timeline for its school district to take each applicable step set forth in this Act 1 Timeline.	Unless otherwise stated, Law Section references are to Act 1, 53 P.S. § 6926.101 <i>et seq.</i>
September 1, 2014 <i>(annual deadline)</i>	Department of Education deadline to publish in Pennsylvania Bulletin 2015-2016 permitted tax increase base index.	Section 333(l)
September 30, 2014 <i>(annual deadline)</i>	Department of Education deadline to notify school districts of applicable base index or adjusted index; and of next year budget process timeline.	Section 313(1)
December 15, 2014 – tax certification deadline <i>(annual deadline)</i>	School district (that imposed earned income tax in 2013 and had residents paying tax on compensation imposed by Philadelphia under Sterling Act) deadline to certify to the Department of Education the total amount of 2013 tax credits claimed by school district residents based on the school district tax rate. Certification is accomplished by filing Sterling Act Tax Credit Data – Document 172 .	Sections 503(b)(2); 324(2)
December 31, 2014 – homestead notice <i>(annual deadline – 60 days prior to March 1 homestead application deadline)</i>	School district deadline to notify by first class mail owner of each parcel of residential property – which can be limited to owners not currently approved or whose approval is due to expire – stating that the owner must submit a completed application to county assessment office to qualify for homestead exclusion. Mailing must include application, instructions, and deadline. (See also March 1 concerning application deadline.)	Section 341(b)

<p>December 2014/January 2015 <i>(If school district will adopt Accelerated Budget Opt Out Resolution, this step does not apply)</i></p>	<p>School district adopt <i>Resolution Authorizing Proposed Preliminary Budget Display and Advertising</i> – Documents #4, #5 and #5A. (Note: Unless school district intends to adopt an opt out resolution, must display and advertise. Although KKAL believes this resolution authorizing public display and advertising is optional, PDE recommends this step. School districts should follow the PDE recommended process unless there is a compelling reason to do otherwise. See discussion at end of timeline on Required Budget Votes and Related Steps.)</p>	
<p>December 2014/January 2015</p>	<p>School districts should meet with the county assessment office to engage in dialogue concerning Act 1 homestead/farmstead approval and property transfer rules, and procedures to be followed for May 1 certification of approved properties. This step is optional, but should help avoid later problems with the county homestead and farmstead list.</p>	
<p>December 30, 2014 <i>(30 days prior to preliminary budget display deadline)</i></p>	<p>Department of Education deadline to notify school districts of school year AFR data to be used when calculating referendum exception under Section 333(f)(2)(v).</p>	<p>Section 333(j)(4)</p>
<p>January 29, 2015 – preliminary budget public display or opt out <i>(110 days prior to primary election – or 20 days prior to preliminary budget adoption)</i></p>	<p>School district deadline to either: (1) make 2015-2016 Proposed Preliminary Budget on form PDE-2028 available for public inspection (public display) pursuant to resolution; or (2) adopt opt out resolution pursuant to Section 311(d)(1) stating district will not raise the rate of any tax by more than Index (Accelerated Budget Opt Out Resolution – Document #6).</p>	<p>Sections 311(c); 311(d)(1)</p>
<p>February 3, 2015 <i>(or 5 days after opt out resolution adoption)</i></p>	<p>School district deadline to submit to Department of Education copy of opt out resolution and related proposed tax rate increases (Real Estate Tax Rate Report – Document #10).</p>	<p>Section 311(d)(2)(III)</p>
<p><i>If school district adopts Accelerated Budget Opt Out Resolution, skip to Feb. 13, March 1, Apr. 15, and after</i></p>	<p>If school district adopts Accelerated Budget Opt Out Resolution, the accelerated budget and Act 1 exception and primary election steps that follow do not apply – skip Timeline Items other than Feb. 13, March 1, Apr. 15, and after.</p>	<p>Section 311(d)(2)</p>
<p>February 6, 2015 <i>(or 10 days prior to preliminary budget adoption; 10 days prior to Feb. 18 would be Feb. 8; since this is a Sunday, Fri. Feb. 6 becomes the deadline) (n/a if opt out)</i></p>	<p>School district deadline to publish notice of Intent to adopt 2015-2016 Preliminary Budget (Preliminary Budget Notice – Document #5 or #5A – must advertise at least 10 days before preliminary budget adoption – unless opt out resolution was adopted).</p>	<p>Section 311(c)</p>
<p>February 13, 2015 <i>(or 10 days after PDE receipt of opt out resolution)</i></p>	<p>Department of Education deadline to notify school districts that adopted opt out resolution whether the proposed tax rates are equal to or less than Index.</p>	<p>Section 311(d)(4)</p>

<p>February 15, 2017 – tax collector compensation (deadline is Feb. 15 of municipal election year – every 4 years – the next applicable year is 2017)</p>	<p>School districts that collect real estate taxes directly, and also those with elected tax collectors, should complete data collection and analysis to establish official elected tax collector compensation rate. February 15, 2017 is deadline for school board action to establish or change the compensation rate applicable to anyone who runs for office, is elected, and serves over the years starting 2018.</p>	<p>Section 36a (Local Tax Collection Law)</p>
<p>February 18, 2015 – Preliminary Budget (90 days prior to primary election) (n/a if opt out)</p>	<p>School district deadline to adopt Preliminary Budget on form PDE-2028 unless opt out resolution was adopted (Resolution Approving Preliminary Budget [and Authorizing Referendum Exception and Final Budget Notice] – Documents #7, #8, and #9). If school district does not intend adoption of a Proposed Final Budget, school board president sign and send to PDE Certification of Use of PDE-2028 – Document #14. (See also May 29, and discussion at end of timeline on Required Budget Votes and Related Steps.)</p>	<p>Section 311(a)</p>
<p>February 23, 2015 (85 days prior to primary election) (n/a if opt out)</p>	<p>School district deadline to submit to Department of Education Preliminary Budget and related proposed tax rate increases (PDE-2028, including Real Estate Tax Rate Report – Document #10).</p>	<p>Section 333(e)</p>
<p>February 26, 2015 (or 1 week prior to filing referendum exception request) (n/a if opt out)</p>	<p>School district deadline to publish notice of Intent to apply to Department of Education for referendum exceptions (Act 1 Referendum Exception Notice – Document #5A or #8).</p>	<p>Section 333(j)(2)</p>
<p>March 1, 2015 – Homestead Application (annual deadline)</p>	<p>Homeowner deadline to file homestead application (and, if applicable, farmstead application) with county assessment office. (See also Dec. 31, 2014.)</p>	<p>Sections 341(c), (e), (l)</p>
<p>March 5, 2015 (75 days prior to primary election) (n/a if opt out)</p>	<p>Department of Education deadline to notify school districts (that did not adopt an opt out resolution and therefore submitted a Preliminary Budget to PDE) whether the proposed tax rates are equal to or less than Index.</p>	<p>Section 333(e)</p>
<p>March 5, 2015 – file referendum exception request (75 days prior to primary election) (n/a if opt out)</p>	<p>School district deadline to request approval from Department of Education for referendum exceptions (Referendum Exception Application – Document #11).</p>	<p>Section 333(j)</p>
<p>March 20, 2015 (60 days prior to primary election) (n/a if opt out)</p>	<p>School district deadline to submit primary election referendum question seeking voter approval of tax rate increase in excess of Index to county election officials (for each county in which the school district is located), unless referendum exception request has been submitted to Department of Education. If the school district proposed tax rate increase would exceed the Index even if all referendum exception requests were approved, and if it intends to submit a referendum question for that part of the tax rate increase, it must do so by this date. (See March 30 if referendum exception request submitted.)</p>	<p>Section 333(c)(3)</p>

March 25, 2015 (55 days prior to primary election) (n/a if opt out)	Department of Education deadline to rule on school district request for referendum exception.	Section 333(j)(5)(i)
March 30, 2015 (50 days prior to primary election) (n/a if opt out)	School district deadline, if Department of Education denies all or a part of referendum exception request, to submit to county election officials primary election referendum question seeking voter approval of tax rate increase in excess of index for denied portion of the referendum exception request.	Section 333(j)(5)(iii)
April 15, 2015 (annual deadline)	Secretary of Budget certifies total amount of slot money revenue in Property Tax Relief Fund and Property Tax Relief Reserve Fund and total amount available for distribution.	Sections 503(a)(1), (e)
April 20, 2015 (annual deadline)	Secretary of Budget notifies Department of Education whether it is authorized to provide school districts with slot money allocations.	Section 503(d)
May/June of 2015	School district consider final and future budget and long term financial planning steps, including: (1) fund transfer to capital reserve fund or other budget category transfers, and (2) general fund balance designation for particular future needs. Factors to consider include future capital needs and School Code § 688 general fund balance limits. (Note: As to timing for budgetary transfers, the School Accounting Manual, under Budgetary Transfers, states that: "Transfers may not be made after the end of the budgeted fiscal year." However, relying on Municipal Code legal authority, many school districts make transfers to the capital reserve fund as part of finalizing the audit after the end of the fiscal year. As to timing for fund balance designation, this may occur at any time, but is often done before the end of the fiscal year in connection with budget adoption, or after the end of the fiscal year in connection with financial statement preparation and audit.)	Section 687 (School Code); Section 1432 (Municipal Code)
May 1, 2015 – slot money notice (annual deadline)	Department of Education notifies school districts of slot money allocation amount. This amount is used in calculating the homestead exclusion amount for tax bills.	Section 505(a)(4)
May 1, 2015 – county homestead report (annual deadline)	County assessment office provides each school district a certified report of homestead and farmstead properties per 53 Pa.C.S.A. § 8584(i).	Section 341(g)(3)
May regular school board meeting	School district appoint tax collector for direct collection of real estate taxes as required by School Code § 683 (Direct Tax Collection Tax Collector Appointment Resolution and Direct Tax Collection Acceptance of Appointment as Tax Collector – Documents 112 and 112A) – If school district collects directly rather than through elected tax collector. School district approve any tax collection procedure changes. School district adopt any changes to existing LTEA taxes. (See also May 29 concerning other required LTEA steps. If LTEA taxes changed and advertising required, deliver advertisement to newspaper of general circulation/Law Review for publication once a week for 3 weeks as required by LTEA § 306. Also, consider preliminary action at prior school board meeting.)	Section 683 (School Code)

<p>May 19, 2015 – primary election <i>(fourth Tuesday In April for Presidential election year; otherwise, third Tuesday In May) (n/a if opt out)</i></p>	<p>Primary election. If school district budget requires tax rate Increase In excess of index and approved exceptions, county election officials place referendum question on the ballot pursuant to school district request. In addition, county election officials, In conjunction with school board, draft nonlegal interpretative statement to accompany referendum question. (See also March 20 and March 30)</p>	<p>Section 333(c)(4)</p>
<p>May 29, 2015 <i>(annual deadline – Act 1 § 351(f)(1) and LTEA § 511 state a June 1 deadline to report tax information; however, LTEA § 312 states a May 31 deadline. LTEA § 310 also requires filing a certified copy within 15 days after effective date. May 31 is a Sunday, so Fri. May 29 becomes the deadline)</i></p>	<p>School district deadline to report to, and file certified copy with, the Department of Community and Economic Development, new LTEA tax enactments and repeals and changes of LTEA taxes or tax collector (to require employer withholding of a new tax, withholding at a new rate, or to suspend withholding of a tax effective July 1, and otherwise to comply with filing requirements). (Note: DCED encourages e-filing using form CLGS-501. Certified copies of tax enactments may be filed by pdf email attachment.)</p>	<p>Section 351(f)(1); LTEA Sections 310, 312, 511; 71 P.S. § 965</p>
<p>May 29, 2015 <i>(or 30 days prior to final budget adoption – see discussion in middle column and at end of timeline on Required Budget Votes and Related Steps) (30 days prior to June 30 would be May 31; since this is a Sunday, Fri. May 29 becomes the deadline)</i></p>	<p>School district deadline to adopt Proposed Final Budget (Resolution Authorizing Proposed Final Budget Display and Advertising – Documents #13 and #9) – and for school board president to sign and send to PDE Certification of Use of PDE-2028 – Document #14. (Note: PDE believes this action should occur in all cases, even if the school district adopted a Preliminary Budget. KKAL believes this action approving the specific Proposed Final Budget before adoption is mandatory if the school board previously adopted an opt out resolution and therefore did not previously adopt a Preliminary Budget. KKAL believes this step is optional if the school board previously adopted a Preliminary Budget. However, KKAL recommends following the PDE recommended process unless there is a compelling reason to do otherwise. See discussion at end of timeline on Required Budget Votes and Related Steps.)</p>	<p>Section 687(a)(1) (School Code)</p>
<p>May 29, 2015 <i>(annual deadline/optional action) (adoption must occur within 30 days of receipt of PDE notice of slot money; see note above)</i></p>	<p>School district deadline to adopt resolution declining slot money and allowing voter decision. (See also June 3 and Aug. 2)</p>	<p>Section 903(a)</p>
<p>June 3, 2015 <i>(or 5 days after slot money rejection resolution adoption)</i></p>	<p>School district deadline to submit copy of resolution declining slot money to Department of Education. (See also May 29 and Aug. 2)</p>	<p>Section 903(b)</p>
<p>June 10, 2015 – budget public display <i>(20 days prior to final budget adoption)</i></p>	<p>School district deadline to make Proposed Final Budget on form PDE-2028 available for public inspection (public display).</p>	<p>Section 312(c); School Code Section 687(a)(2)(i)</p>
<p>June 19, 2015 <i>(or 10 days prior to final budget adoption; 10 days prior to June 30 would be June 20; since this is a Saturday, Fri. June 19 becomes the deadline)</i></p>	<p>School district deadline to publish notice of Intent to adopt Final Budget (Final Budget Notice – Document #9).</p>	<p>Section 312(c)</p>

<p>June 30, 2015 – Final Budget (annual deadline) (the final budget must be adopted no later than the last day of the 2014-2015 fiscal year)</p>	<p>School district deadline to adopt Final Budget on form PDE-2028 (Final Budget for General Fund Approval Resolution – Document #15).</p>	<p>Section 312(a)</p>
<p>June 30, 2015 – homestead exclusion (annual deadline)</p>	<p>School district deadline to adopt resolution implementing homestead/farmstead exclusion (Homestead and Farmstead Exclusion Resolution – Document #16).</p>	<p>Sections 321(d), 342, 505(a)(4)</p>
<p>June 30, 2015 – tax levy (annual deadline)</p>	<p>School district deadline to adopt Annual Tax Levy Resolution – Document #17 (real estate tax levy, School Code per capita tax levy (if any), and summary of LTEA taxes not requiring annual levy). (Note: In school districts where a county-wide reassessment is applicable for the first time this year, calculating the permissible real estate tax rate requires two steps – an initial step of calculating a lower, revenue neutral tax rate, and a second step of calculating the permissible tax rate – using the Act 1 Index for the preceding year (not the current year). Act 91 previously required a two-vote procedure, with initial adoption of Reassessment Year – Preliminary Resolution Establishing Revenue Neutral Tax Rate, followed by Reassessment Year – Final Resolution Levying Taxes and Establishing Final Tax Rate. The two-vote procedure is now optional for school districts.)</p>	<p>Section 687 (School Code)</p> <p>53 Pa.C.S.A. § 8823</p> <p>53 P.S. § 6926.327</p>
<p>July 1, 2015 – tax bills (annual deadline)</p>	<p>School district deadline to furnish tax collector with tax duplicate/Tax Bills – Document #18. (Note: Tax bills should be dated July 1 and mailed on or before July 1.)</p>	
<p>July 15, 2015 (annual deadline)</p>	<p>School district deadline to submit copy of Annual Tax Levy Resolution to Department of Community and Economic Development. (Copy may be filed by pdf email attachment.)</p>	<p>71 P.S. § 965</p>
<p>July 15, 2015 (annual deadline – within 15 days after final budget adoption)</p>	<p>School district deadline to submit Final Budget to Department of Education on form PDE-2028. In order to show compliance with School Code § 688 8% general fund balance limit, also file Certification of Estimated Ending Fund Balance from 2014-2015 General Fund Budget. In addition, if referendum exceptions were approved, must file Certification of Utilization of Referendum Exceptions – Document #19.</p>	<p>Sections 687(b), 688 (School Code)</p>
<p>August 2, 2015 (or 60 days after deadline for school district to notify PDE of slot money rejection resolution adoption)</p>	<p>Department of Education deadline to notify election officials of applicable county of school districts that have taken action to decline slot money and allow voter decision. (See also May 29 and June 3)</p>	<p>Section 904(b)</p>
<p>August 27, 2015 (fourth Thursday in August)</p>	<p>Department of Education pays school district 50% of slot money allocation.</p>	<p>Section 505(b)</p>
<p>October 22, 2015 (fourth Thursday in October)</p>	<p>Department of Education pays school district 50% of slot money allocation.</p>	<p>Section 505(b)</p>

<p>November 1, 2015</p>	<p>Date on which unpaid school district real estate tax becomes delinquent. School district or tax collector send delinquent tax notice to taxpayers who have not paid real estate tax or real estate tax installment due on or before October 31. Notice should include reference to applicable penalty and December 31 turnover to County Tax Claim Bureau or delinquent tax collector.</p>	<p>Section 10 (Local Tax Collection Law)</p>
<p>November 3, 2015</p>	<p>General election. For school districts that rejected slot money allocation, county election officials place referendum question on the ballot for voters to determine if the school district will be eligible to receive slot money allocation in 2016-2017. In addition, county election officials, in conjunction with school board, draft nonlegal Interpretative statement to accompany referendum question. (See also May 29, June 3, and Aug. 2)</p>	<p>Sections 904(c), (d)</p>
<p>December 1, 2015 <i>(annual deadline - Act 1 § 351(f)(2) and LTEA § 511 state a December 1 deadline)</i></p>	<p>School district deadline to report to, and file certified copy with, the Department of Community and Economic Development, new LTEA tax enactments and repeals and changes of LTEA taxes or tax collector (to require employer withholding of a new tax, withholding at a new rate, or to suspend withholding of a tax effective January 1, and otherwise to comply with filing requirements). (Note: DCED encourages e-filing using form CLGS-501. Certified copies of tax enactments may be filed by pdf email attachment.)</p>	<p>Section 351(f)(2); 71 P.S. § 965.</p>

Meaning of deadlines: Various deadlines require the school district to “submit” various items or to “seek approval” by specified dates. Act 1 does not expressly state whether this requires receipt by the other party by the specified date, or merely requires mailing by the specified date. In order to avoid any question, the school district should assume that the item must be received by the other party by the specified date.

Deadlines that fall on Saturday or Sunday: The Pennsylvania Statutory Construction Act, 1 Pa. C.S.A. § 1908, provides as follows: “When any period of time is referred to in any statute, such period in all cases ... shall be so computed as to exclude the first and include the last day of such period. Whenever the last day of any such period shall fall on Saturday or Sunday, or on any day made a legal holiday by the laws of this Commonwealth or of the United States, such day shall be omitted from the computation.” However, for statutes that require action on a specified annual date, such as December 15, February 15, March 1, or May 1, the law is unclear as to what deadline applies when the specified date falls on a Saturday or Sunday. To avoid issues, school districts should assume the deadlines are not extended.

Required Budget Votes and Related Steps:

1. Act 1 of 2006 §§ 311 and 312 enacted new provisions governing the budget process. When these provisions were written, the drafters failed to consider the pre-existing School Code § 687 provisions on the budget process. The end result is inconsistency and uncertainty on how to reconcile the Act 1 and School Code § 687 budget process provisions.
2. School Code § 687 provisions that predated Act 1 include the following:
 - Section 687 refers to a **Proposed Budget**. (Before Act 1, the Proposed Budget was often referred to as the Preliminary Budget. However, there was no reference in § 687 or any other statute to a Preliminary Budget, Preliminary Budget Proposal, or Proposed Final Budget. Under § 687, the only document expressly required to be approved before the Final Budget was the Proposed Budget.)
 - Section 687 mandates that the school board adopt the Proposed Budget at least 30 days before adoption of the **Final Budget**.
 - Section 687 mandates public display of the Proposed Budget at least 20 days before adoption of the Final Budget, and mandates publishing notice of the Proposed Budget at least 10 days before adoption of the Final Budget.
 - Section 687 mandates that, on the date of school board adoption of the Proposed Budget, the school board president certify to PDE that the Proposed Budget was prepared, presented, and will be made available for public inspection using PDE form 2028. For this purpose, PDE has directed use of the PDE form **Certification of Use of PDE-2028 -- Document #14**.
 - School Code §§ 671 and 672 mandate adoption by June 30 of the Final Budget.

3. Act 1 provisions include the following:
- Unless an opt out resolution is adopted, § 311 mandates that the school board adopt a **Preliminary Budget Proposal** at least 90 days before the primary election.
 - Act 1 mandates 20-day public display and 10-day published notice of intent to adopt before adoption of the Preliminary Budget Proposal (but does not state any requirement for a school board vote prior to adoption of the Preliminary Budget Proposal 90 days before the primary election).
 - Act 1 next repeats the School Code requirements for adoption of the Final Budget by June 30, and for 20-day public display and 10-day published notice of intent to adopt before adoption of the Final Budget. (Once again, other than the requirement for adoption of the Preliminary Budget Proposal 90 days before the primary election, Act 1 does not state any requirement for the school board to vote on the Final Budget before its adoption by June 30.)
4. Act 1 does not address whether the Act 1 **Preliminary Budget Proposal** is the same as or something different from the School Code § 687 **Proposed Budget**. KKAL believes these two terms should be interpreted as meaning the same thing, and that adoption of the Preliminary Budget Proposal early in the year satisfies the School Code § 687 requirement for adopting a proposed budget 30 days before adoption of the Final Budget. However, PDE takes a different view. PDE interprets the Act 1 Preliminary Budget Proposal as something different from the § 687 Proposed Budget, and therefore believes school districts that have not adopted an opt out resolution are required to adopt both a Preliminary Budget Proposal and also another version labeled Proposed Final Budget at least 30 days in advance of adopting the Final Budget. In fact, PDE also believes school districts that do not intend to adopt an opt out resolution should also adopt a Proposed Preliminary Budget before adopting the Preliminary Budget Proposal.
5. PDE's interpretation is that *4 separate votes* are required as follows if the school district has not adopted an opt out resolution:

December/January/February

1. Adopt Proposed Preliminary Budget
2. Adopt Preliminary Budget

May/June

3. Adopt Proposed Final Budget (at least 30 days before step 4)
 4. Adopt Final Budget
6. Although KKAL believes that steps 1 and 3 are optional if the school district has not adopted an opt out resolution, we suggest following PDE's interpretation in order to avoid unnecessary questions.

Tax and Fund Balance Limits (other than Act 1):

1. LTEA limits the amount of taxes that may be imposed under LTEA. Under LTEA § 320, the aggregate amount of all taxes imposed under LTEA during one fiscal year may not exceed the amount that is equal to the market value of all real estate in the district times 12 mills. In calculating whether a district has exceeded the limit, realty transfer taxes are not included for any year in which 100 or more new homes or major improvements were constructed.
2. The School Code also limits the amount of real estate taxes that may be levied. Under School Code § 672, school districts are limited to a tax rate of 25 mills. There is an exception to the 25 mill tax limit. Taxes may be levied in an unlimited amount to pay salaries and debt service. If a school district tax levy will exceed 25 mills, additional language should be added to the Resolution Levying Taxes.
3. School Code § 688 imposes limits on school district unreserved fund balances. A school district is prohibited from increasing real estate taxes unless its general fund budget has an estimated ending unreserved undesignated fund balance less than the percentage provided below.

<u>School district budget size</u>	<u>Fund balance limit</u>
≤ \$11,999,999	12.0%
\$12,000,000 - \$12,999,000	11.5%
\$13,000,000 - \$13,999,000	11.0%
\$14,000,000 - \$14,999,000	10.5%
\$15,000,000 - \$15,999,000	10.0%
\$16,000,000 - \$16,999,000	9.5%
\$17,000,000 - \$17,999,000	9.0%
\$18,000,000 - \$18,999,000	8.5%
≥ \$19,000,000	8.0%

Delayed Budget Adoption: School Code § 671(b) permits schools districts to delay adoption of the annual budget beyond June 30 when state legislation providing the appropriation for basic education has not been enacted by June 15. In such event, a district must adopt its budget no later than 15 days after the state enacts the basic education funding provisions, and must provide the public with 10 days notice prior to final action. School Code § 672 allows delay of the annual tax levy beyond June 30 to a date no later than 20 days after enactment of the basic education funding provisions.

**PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016**

PROPOSED VERSION

<u>General Fund Budget Approval</u>		
Date of Adoption of the General Fund Budget:		2/9/2015
_____ President of the Board - Original Signature Required	_____ Date	
_____ Secretary of the Board - Original Signature Required	_____ Date	
_____ Chief School Administrator - Original Signature Required	_____ Date	
<u>Dana L. Siford</u> Contact Person	<u>(724) 625-7773</u> Telephone	<u>6303</u> Extension
<u>dsiford@pinerichland.org</u> E-mail Address		

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	477,261
2 Estimated Beginning Fund Balance - Assigned	6,538,899
3 Estimated Beginning Fund Balance - Unassigned	5,561,653
4 Estimated Beginning Fund Balance - Nonspendable	680,000
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	13,257,813
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	62,046,764
7000 Revenue from State Sources	14,148,477
8000 Revenue from Federal Sources	411,544
9000 Other Financing Sources	27,594
Total Estimated Revenues And Other Financing Sources	76,634,379
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 89,892,192

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	51,392,564
6112	Interim Real Estate Taxes	434,054
6113	Public Utility Realty Tax	66,992
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	70,663
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	70,663
6150	Current Act 511 Taxes - Proportional Assessments	7,145,645
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,517,587
6500	Earnings on Investments	22,032
6700	Revenues from District Activities	206,782
6800	Revenue from Intermediary Sources / Pass-Through Funds	618,978
6910	Rentals	109,191
6920	Contributions/Donations/Grants From Private Sources	3,987
6940	Tuition from Patrons	27,000
6960	Services Provided Other Local Governmental Units / LEAs	137,159
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	223,467
	REVENUE FROM LOCAL SOURCES	62,046,764

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	4,789,535
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,602,006
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,586,894
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,114,290
7330	Health Services (Medical, Dental, Nurse, Act 25)	95,978
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,125,510
7820	State Share of Retirement Contributions	3,834,264
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	14,148,477

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	118,273
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	49,677
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	905
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	238,687
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	4,002
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	411,544

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	27,594
	OTHER FINANCING SOURCES	27,594
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		76,634,379

Act 1 Index (current): 2.2%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$51,392,564

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$51,392,564

Approx. Tax Levy for Tax Rate Calculation: \$53,295,203

Allegheny

Total

2014-15 Data		
a. Assessed Value	\$2,636,127,342	\$2,636,127,342
b. Real Estate Mills	19.2083	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$1,925,623,850	\$1,925,623,850
d. Assessed Value	\$2,680,764,300	\$2,680,764,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$50,635,525	\$50,635,525
2015-16 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$50,635,525	\$50,635,525
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	19.2083	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.43000%	96.43000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$53,295,203	\$53,295,203
l. 2015-16 Real Estate Tax Rate (k / d * 1000)	19.8806	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$53,295,203	\$53,295,203
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$53,295,203
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$51,392,564

Act 1 Index (current): 2.2%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$51,392,564

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$51,392,564

Approx. Tax Levy for Tax Rate Calculation: \$53,295,203

Allegheny

Total

Index Maximums

p.	Maximum Mills Based On Index (i * (1 + Index))	19.6308	
q.	Mills In Excess of Index if (l > p), (l - p)	0.2498	0.2498
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$52,625,548	\$52,625,548
IV. s.	Millage Rate within Index? (If l > p Then No)	No	
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$669,655	\$669,655
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$645,748	\$645,748

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead		\$0	
Number of Homestead/Farmstead Properties		0	0
V. Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 2.2%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$51,392,564

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$51,392,564

Approx. Tax Levy for Tax Rate Calculation: \$53,295,203

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>			
Allegheny	2,680,764,300	19.8806	53,295,203			96.43000%				
	0		0			0.00000%				
	0		0			0.00000%				
	0		0			0.00000%				
Totals:	2,680,764,300		53,295,203	-	0	=	53,295,203	96.43000%	=	51,392,564
				<u>Rate</u>			<u>Estimated Revenue</u>			
6120 <u>Per Capita Taxes, Section 679</u>				5.00			70,663			

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	70,663	70,663
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			70,663	70,663

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	6,166,194	6,166,194
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	979,451	979,451
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			7,145,645	7,145,645

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,925,623,850	X	12	23,107,486
		<u>Market Value</u>		<u>Mills</u>	<u>(511 Limit)</u>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2014-2015 (Rebalanced)	2015-2016				2014-2015 (Rebalanced)	2015-2016		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny County	19.2083	19.8806	3.50%	No	2.2%				
6120	Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.2%				
	<u>Act 1 EIT/PIT</u>									
6131	Earned Income Taxes, Act 1									
6132	Personal Income Taxes, Act 1									
	<u>Act 511 Flat Rate Taxes</u>									
6141	Per Capita Taxes, Act 511	\$5.00	\$5.00	0.00%	Yes	2.2%				
6142	Occupation Taxes - Flat Rate									
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate									
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments									
	<u>Act 511 Proportional Rate Taxes</u>									
6151	Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	2.2%				
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.2%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments									

<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	31,227,793	
1200 Special Programs - Elementary/Secondary	10,278,346	
1300 Vocational Education	2,330,903	
1400 Other Instructional Programs - Elementary/Secondary	192,016	
1500 Nonpublic School Programs	0	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	0	
Total 1000 Instruction	44,029,058	
2000 Support Services		
2100 Support Services - Pupil Personnel	2,632,573	
2200 Support Services - Instructional Staff	1,158,565	
2300 Support Services - Administration	3,823,044	
2400 Support Services - Pupil Health	784,160	
2500 Support Services - Business	1,017,792	
2600 Operation & Maintenance of Plant Services	5,240,083	
2700 Student Transportation Services	4,456,179	
2800 Support Services - Central	1,955,406	
2900 Other Support Services	68,755	
Total 2000 Support Services	21,136,557	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	1,681,643	
3300 Community Services	110,887	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-instructional Services	1,792,530	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	2,306,546	
Total 4000 Facilities Acquisition, Construction and Improvement	2,306,546	
Total Estimated Expenditures		69,264,691
5000 Other Expenditures and Financing Uses		
5100 Debt Service	9,090,834	
5200 Interfund Transfers - Out	0	
5300 Transfers Involving Component Units	0	
5500 Special and Extraordinary Items	0	
5900 Budgetary Reserve	637,529	
Total Other Financing Uses		9,728,363
Total Estimated Expenditures and Other Financing Uses		78,993,054
Appropriation of Prior Year Fund Balance		0
Total Appropriations		78,993,054
Ending Committed, Assigned and Unassigned Fund Balance		10,219,138

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	17,715,277
200	Personnel Services-Employee Benefits	11,159,201
300	Purchased Professional & Technical Services	724,871
400	Purchased Property Services	15,810
500	Other Purchased Services	632,438
600	Supplies	903,435
700	Property	54,698
800	Other Objects	22,063
	Total Regular Programs - Elementary/Secondary	31,227,793
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,349,824
200	Personnel Services-Employee Benefits	3,202,602
300	Purchased Professional & Technical Services	1,520,021
400	Purchased Property Services	1,022
500	Other Purchased Services	1,064,205
600	Supplies	118,373
700	Property	17,098
800	Other Objects	5,201
	Total Special Programs - Elementary/Secondary	10,278,346
1300	Vocational Education	
100	Personnel Services-Salaries	950,250
200	Personnel Services-Employee Benefits	567,685
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,336
500	Other Purchased Services	693,653
600	Supplies	106,433
700	Property	5,923
800	Other Objects	623
	Total Vocational Education	2,330,903
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	43,555
200	Personnel Services-Employee Benefits	15,044
300	Purchased Professional & Technical Services	22,484
400	Purchased Property Services	0
500	Other Purchased Services	45,695
600	Supplies	309
700	Property	0
800	Other Objects	64,929
	Total Other Instructional Programs - Elementary/Secondary	192,016

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		44,029,058

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,513,080
200	Personnel Services-Employee Benefits	860,581
300	Purchased Professional & Technical Services	148,190
400	Purchased Property Services	0
500	Other Purchased Services	2,887
600	Supplies	69,891
700	Property	1,545
800	Other Objects	36,399
	Total Support Services - Pupil Personnel	2,632,573
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	612,981
200	Personnel Services-Employee Benefits	355,572
300	Purchased Professional & Technical Services	20,292
400	Purchased Property Services	7,767
500	Other Purchased Services	16,175
600	Supplies	104,942
700	Property	9,579
800	Other Objects	31,257
	Total Support Services - Instructional Staff	1,158,565
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,998,268
200	Personnel Services-Employee Benefits	1,116,322
300	Purchased Professional & Technical Services	469,088
400	Purchased Property Services	11,293
500	Other Purchased Services	68,664
600	Supplies	66,110
700	Property	31,030
800	Other Objects	62,269
	Total Support Services - Administration	3,823,044
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	463,007
200	Personnel Services-Employee Benefits	296,659
300	Purchased Professional & Technical Services	15,330
400	Purchased Property Services	307
500	Other Purchased Services	40
600	Supplies	6,757
700	Property	2,060
800	Other Objects	0
	Total Support Services - Pupil Health	784,160

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	240,297
200	Personnel Services-Employee Benefits	143,455
300	Purchased Professional & Technical Services	31,018
400	Purchased Property Services	457,247
500	Other Purchased Services	70,723
600	Supplies	47,472
700	Property	4,120
800	Other Objects	23,460
	Total Support Services - Business	1,017,792
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,634,956
200	Personnel Services-Employee Benefits	1,208,990
300	Purchased Professional & Technical Services	91,687
400	Purchased Property Services	1,461,260
500	Other Purchased Services	268,519
600	Supplies	546,811
700	Property	27,656
800	Other Objects	204
	Total Operation & Maintenance of Plant Services	5,240,083
2700	Student Transportation Services	
100	Personnel Services-Salaries	43,745
200	Personnel Services-Employee Benefits	33,952
300	Purchased Professional & Technical Services	163,409
400	Purchased Property Services	0
500	Other Purchased Services	3,806,777
600	Supplies	408,296
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	4,456,179
2800	Support Services - Central	
100	Personnel Services-Salaries	278,751
200	Personnel Services-Employee Benefits	159,263
300	Purchased Professional & Technical Services	1,293,550
400	Purchased Property Services	0
500	Other Purchased Services	41,656
600	Supplies	178,711
700	Property	0
800	Other Objects	3,475
	Total Support Services - Central	1,955,406

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	68,755
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	68,755
	Total Support Services	21,136,557
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	846,624
200	Personnel Services-Employee Benefits	334,514
300	Purchased Professional & Technical Services	107,821
400	Purchased Property Services	62,751
500	Other Purchased Services	154,747
600	Supplies	79,882
700	Property	50,619
800	Other Objects	44,685
	Total Student Activities	1,681,643

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,110
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	105,777
	Total Community Services	110,887
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,792,530
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	30,002
400	Purchased Property Services	2,244,424
500	Other Purchased Services	0
600	Supplies	0
700	Property	32,120
	Total Facilities Acquisition, Construction and Improvement Services	2,306,546
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	4,825,834
900	Other Uses of Funds	4,265,000
	Total Debt Service	9,090,834
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	637,529	
	Total Budgetary Reserve	637,529	
	Total Other Expenditures and Financing Uses		9,728,363
TOTAL EXPENDITURES			78,993,054

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	13,755,000	14,226,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	65,122	125,000
Capital Projects Fund – Other	3,435,000	3,138,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	518,965	511,478
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	80,457	81,569
Total Cash and Short-Term Investments	17,854,544	18,082,047
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	17,854,544	18,082,047

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	2,654,112	2,455,113
Bonds Payable	134,379,227	130,114,227
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,065,294	1,084,556
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	138,098,633	133,653,896
<u>SHORT-TERM PAYABLES</u>		
General Fund	9,567,800	10,456,887
Other Funds	210,000	66,000
TOTAL SHORT-TERM PAYABLES	9,777,800	10,522,887
TOTAL INDEBTEDNESS	<u>147,876,433</u>	<u>144,176,783</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: The school board has committed this portion of fund balance for future retirement expenditures.</i>	477,261
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Assigned fund balance provides for a multiple year plan of capital improvements and replacements within each building and for technology infrastructure and athletics. These items are one-time expenditures and an appropriate use of fund balance reserves in accordance with school board policy. Additionally, funds have been assigned for increasing costs related to employee benefits (such as healthcare premiums and retirement contributions) and debt service expenditures.</i>	4,770,910
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Unassigned fund balance falls within the 8% limitation established by PDE and school board policy. These funds provide for unanticipated expenditures of any nature. Additionally, reserves are invested in accordance with Pennsylvania School Code provisions and school board policy to provide increased investment income to the school district which supports programs provided to students.</i>	4,970,967
Total Ending Fund Balance - Committed, Assigned, and Unassigned		10,219,138
5900	Budgetary Reserve <i>Explanation: This line item provides for unanticipated expenditures which could occur within the fiscal year. Expenditures are not made from this account, but rather transferred in accordance with Pennsylvania School Code and school board policy. Examples of such expenditures may include additional services or personnel required for special education students and programs, transportation requirements beyond anticipated need, replacement of capital equipment/fixtures or safety issues which require immediate repair or replacement.</i>	637,529

**Total Estimated Ending Committed, Assigned, and
Unassigned Fund Balance and Budgetary Reserve**

10,856,667

**Estimated Ending Nonspendable and Restricted Fund Balances Not
Scheduled for Liquidation**

680,000

Explanation: *This represents an estimate for healthcare premiums paid one month in
advance of June 30, 2016.*

Pine-Richland School District
 Reconciliation to PDE 2028
 For 2015-2016 General Fund Budget

The following is a reconciliation of the long range projections to the PDE version of the Proposed Preliminary Budget for 2015-2016. The PDE software program removes a school district's ability to include the State Property Tax Reduction Allocation, which is derived from gaming revenue, in the Proposed Preliminary version of the budget. This is because the Department of Education does not certify the amount of gaming funds to be released to school districts until May 1st. Property tax reduction allocations are revenue neutral to the district. Any funds received from the State for this purpose are passed through to approved taxpayers as an assessed value reduction on their annual tax bill. For our school district, we receive approximately \$1.2 million dollars in gaming revenue which is then used to reduce property taxes for our residents by approximately \$200 per approved household.

Local revenue:

Total current real estate taxes (per page 10)	50,136,219
Estimated property tax reduction allocation - state revenue	<u>1,256,345</u>
Total current real estate taxes (per page 38: B-1 PDE-2028)	51,392,564
Total local revenue (per page 10)	60,790,418
Rounding	1
Estimated property tax reduction allocation - state revenue	<u>1,256,345</u>
Total revenue from local sources (per page 38: B-1 PDE-2028)	62,046,764

State revenue:

Total state revenue (per page 10)	15,404,823
Rounding	(1)
Estimated property tax reduction allocation - state revenue	<u>(1,256,345)</u>
Total revenue from state sources (per page 39: B-2 PDE-2028)	14,148,477