

2014-2015

Final  
General Operating Fund  
Budget



Pine-Richland School District

As of June 9, 2014

2014-2015

## Final General Fund Budget

### Revenue

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In July 2006, the Governor of Pennsylvania signed into law Act 1 of 2006, the Taxpayer Relief Act. The law imposes a limitation by which school board directors are not permitted to raise the real estate tax rate beyond a predetermined index or percentage each year. The law does provide for some exceptions to exceed this limitation. Examples of these include special education costs, retirement rate costs, and certain construction costs. Increases in tax rates beyond those permissible under the Act would require referendum approval by the voters of the Pine-Richland School District (District) before budget adoption could occur.

For 2014-2015, the Pine-Richland School District received an adjusted index of 2.5%. In addition, referendum exceptions were calculated and submitted to the State for approval. The District was approved for \$1,364,992 in referendum exceptions related to special education and retirement costs. The final general fund budget includes \$73,696,347 in total expenditures and \$73,105,973 in total revenues. The difference between the two figures represents an estimated draw of \$590,374 from assigned fund balance for capital improvements. The budget represents a flat millage rate of 19.2083 mills.

The budget includes a number of assumptions and estimates. Many property assessment appeals have been filed with Allegheny County and continue to be unresolved. Resolution of these appeals continually changes the total assessed value for our community which is the school district's real estate tax base. The District receives updated figures periodically from Allegheny County and the District's solicitor's office for pending appeals. These figures are continuously monitored each year.

#### Other Local Revenue

- The Pine-Richland School Board approved an activity fee for each participating student in grades seven through 12. This fee allows each student to participate in an unlimited number of sports and student activities throughout the school year. If a student chooses not to participate, the fee will not be assessed. The revenue generated from the student activity fee offsets a portion of costs associated with supplemental payments to administer after school activities, athletic programs and clubs. The fee has been established at \$100 for the 2014-2015 fiscal year.

## State Funding

- The Taxpayer Relief Act also provides for the use of State gaming revenue to lower property taxes for homeowners in the District with an approved homestead application on file with Allegheny County. The State Property Tax Reduction allocation for the Pine-Richland community is \$1.2 million. Under this provision of the law, approved properties will receive a homestead exclusion which will lower the taxable assessed valuation for school district real estate taxes. In 2014-2015, this will provide \$193.77 in tax relief to each approved homestead in the District.
  
- Subsidies – All projections for State subsidies are based on the Governor’s proposed budget. These amounts for Pine-Richland could change based on final State budget allocations.
  - Preliminary estimates for basic education instructional subsidy show an increase for the District of \$27,608 or 0.58%.
  
  - Special education subsidy for 2014-2015 is projected to be \$1,497,202 which is an increase of \$7,486 over the current year budget.
  
  - Transportation revenue is expected to be level-funded by the State. Pine-Richland is anticipating an increase of \$157,468 based on estimated subsidy calculations for next fiscal year.
  
  - School district construction projects are typically reimbursed by the State based on a series of calculations. Each individual project has a separate reimbursement percentage determined at the time construction takes place. As the school district pays principal and interest payments on the bond issues used to finance each project, documentation is completed to receive a proportional amount of reimbursement from the State. For 2014, 2015 estimates show a slight increase in reimbursement from the current year by approximately \$22,000.
  
  - State funding is provided to the District to share in the cost of employer share of social security and retirement for personnel. For 2014-2015, this represents approximately \$4.1 million of the District’s total budgeted revenue.
  
  - \$588,194 has been allocated to the District for the Ready to Learn Block Grant. Pine-Richland will utilize this funding for additional reading support for students. This is consistent with the use of Accountability Block Grant funds in prior years. The District has also allocated additional funds in this block grant for curriculum.
  
  - Pennsylvania Department of Education no longer provides reimbursements to school districts for a portion of cyber/charter school enrollments, dual enrollment or for homebound instruction.

2014-2015  
Final General Fund Budget  
Expenditures

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Salaries & Wages

- Personnel costs for administration, faculty & support staff represent 63.3% of total annual budgeted expenditures. The District's annual personnel costs are dictated by various collective bargaining agreements and compensation plans. At this time, the District is currently negotiating with the Pine-Richland Education Association (PREA). The District is in the process of finalizing the staffing needs for next year.

Employer Benefit Costs

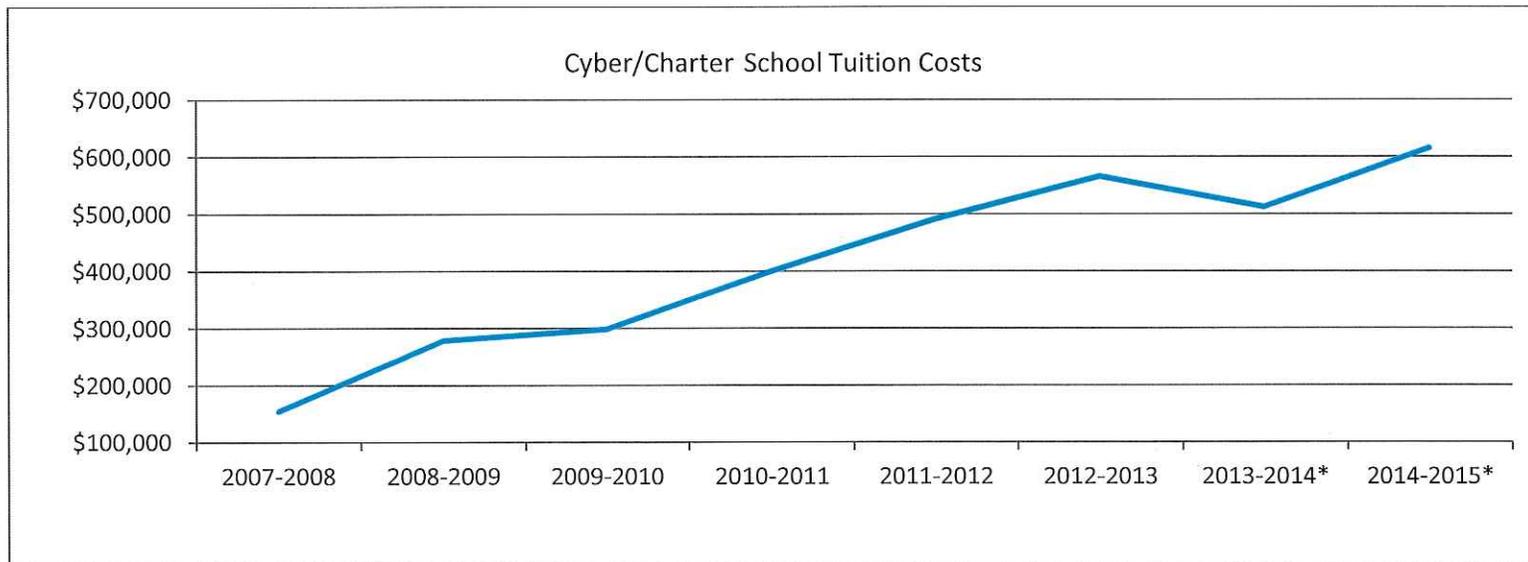
- The District's employer contribution rate for the Public School Employees' Retirement System (PSERS) will increase to 21.4% of salary cost from 16.93% in 2013-2014. This will result in increased expenditures to the District for next year's budget in the amount of \$1,466,366 (or approximately \$730,000 in increased costs to the District after receiving state funding for retirement contributions). This contribution rate is set by the PSERS Board of Trustees and is mandated by State legislation. Future projections of the employer contribution rate (as of the June 30, 2012 PSERS actuarial valuation) show a steady increase to approximately 30% of salary cost in the 2018-2019 fiscal year. At which point, the employer rate is expected to remain at this level.
- Premium costs through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase by 5.75% for the PPO plan and HMO plan for covered employees. Overall group health insurance expenditures for the District are budgeted to increase by \$255,973 from the 2013-2014 budget for current employees. Employee contributions for healthcare are based on respective compensation plans and collective bargaining agreements currently in effect.

Contracted Services

- Currently, Pine-Richland School District utilizes contracted services within the general operating budget for transportation, technology, copiers/print management and substitute staffing. These four contractual agreements combined represent approximately \$6.2 million of the District's overall expenditures.

## Tuition Expenditures

- The District is projecting \$914,953 in tuition costs for outside placements and services for special needs students through approved private schools and other institutions. Additionally, the Allegheny Intermediate Unit provides specialized services for students at a cost of approximately \$942,300.
- Vocational tuition expenditures to A.W. Beattie Career Center for the operating budget are projected to increase by \$70,685 from the current year allocation. The District is required to fund a five-year average of enrollments in the vocational program, as well as general operating costs and a proportional share of debt for the renovations completed a few years ago to the Career Center facility.
- The District is required by law to pay tuition costs for resident students to attend cyber/charter schools. Since 2007-2008, the District's expenditures for cyber/charter school tuition have more than tripled. Projections for 2014-2015 show an outlay of \$615,290. During the 2013-2014 fiscal year, the District paid \$8,699.95 for each regular education student and \$17,938.36 for each special education student enrolled in cyber/charter schools.



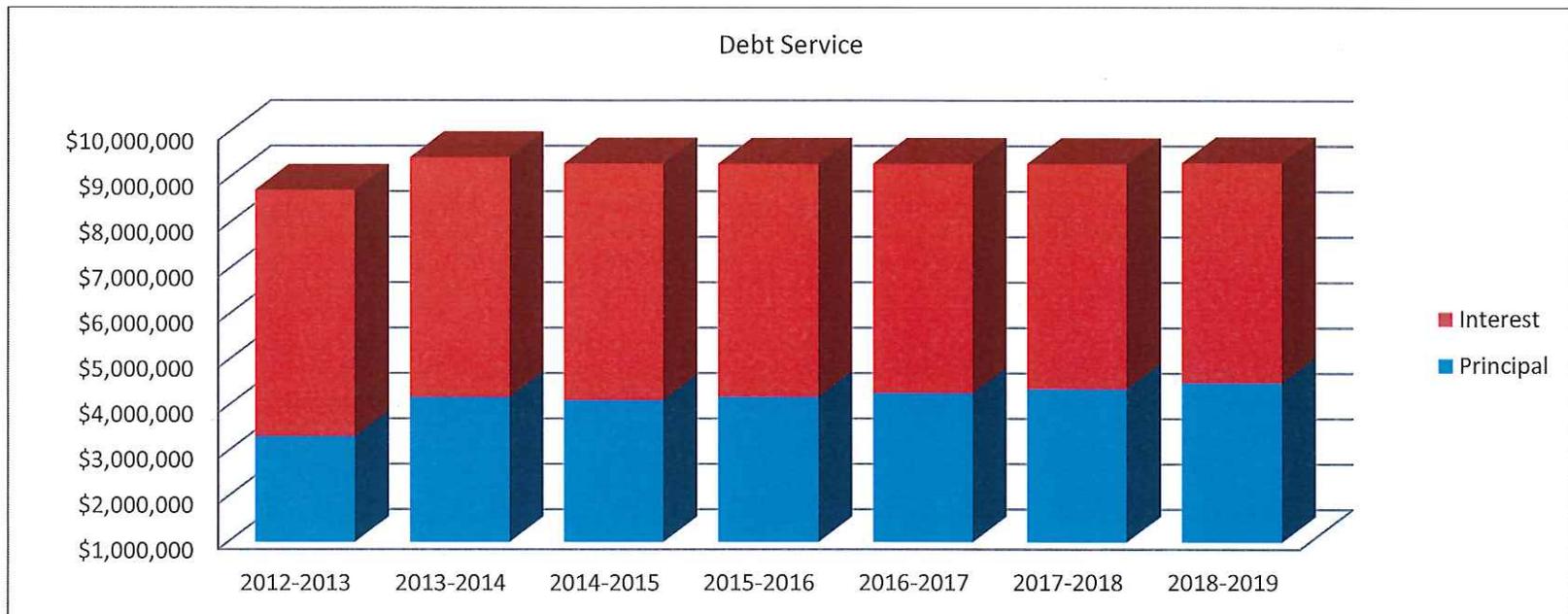
\*Budgeted figures are included in the chart above for 2013-2014 and 2014-2015. All other amounts are based on actual.

### Capital Plan

- Included in the detailed supporting budget schedules is a listing of planned capital repairs and replacements to equipment and facilities. The total of these capital items is equal to \$590,374 and will be drawn from assigned fund balance.

### Debt Service

- Interest and principal redemption on debt service represents \$9,339,154, or 12.71% of total expenditures. Based on the individual amortization schedules, the District's costs will decrease by \$136,071 or 1.44% from the 2013-2014 fiscal year. The District will continue to monitor each debt instrument for refunding opportunities to achieve savings and lower interest costs, if possible. At this time, two bond issues are available for refunding, and the District is currently in process of issuing refunding bonds to lower future interest costs. Once these figures are finalized, the amortization schedules will be adjusted and long-range budget projections will be updated.



## Budgetary Reserve

- The District budget includes various reserves for unforeseen operating contingencies. Direct expenditures are not permitted from this section of the budget. If the need arises for use of these reserves, a budget transfer would be presented and formally approved by the Board of Directors to the proper category of the District budget. Historically, the annual budget includes allocations for emergency purposes which are then divided into specific categories:
  - Special education reserve has been included if the District population of special needs students increases beyond expectations. Additional staff or services may be warranted based on the circumstances.
  - The District also estimates staffing costs for potential class size reduction or scheduling implications. All efforts are made to budget for staffing needs based on enrollment projections; however actual student enrollment for the following school year may vary.
  - Contingency estimates are included for emergencies which may occur at a District facility such as water damage, smoke or fire damage or any other significant unforeseen repair or replacement.
  - In the 2012-2013 fiscal year, the District budgeted for a reserve to set funds aside for future cost projections related to the rising employer contribution rates for PSERS. As mentioned earlier, it is expected the employer rate will continue to escalate over the next few years and will level at approximately 30% of covered payroll costs.

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SUMMARY LIST OF 2014-2015 BUDGET CHANGES

As of 6-2-2014

Description	Function	Object	Amount	Totals	May 5, 2014 Proposed Final Budget	June 9, 2014 Final Budget
<b>EXPENDITURE CHANGES:</b>						
Reductions and reallocations within athletic department budget	3250	300:899	(\$16,380)			
Adjustment of tuition to A.W. Beattie based on final May 2014 budget	1390	564	(\$5,189)			
Increase in estimated electricity costs for Wexford Elementary (Penn Power)	2620	422	\$13,300			
Increase in estimated phone/data connections district-wide (Consolidated Communications)	2620	538	\$11,400			
Increase in annual Microsoft licensing renewal based on quote received May 2014	2818	618	\$1,100			
Increase in district-wide building repairs - based on prior year and current year actual expenditures	2620	431	\$30,500			
Various staffing changes and benefit elections	various	100:299	\$731			
Increase total paving project estimate to \$107,445 (original bid + change order #1)	4600	450	\$445			
Reallocated from equipment to supplies in Wexford Elementary reading department	1100	610, 751	\$0			
Increase in cyber/charter school tuition (special education)	1200	562	\$14,052			
Increase in outplacement tuition (other) - general education students	1100	569	\$7,000			
Increase in outplacement tuition (other) - special education students	1200	569	\$158,593			
Increase in allocation for Extended School Year services	1420	100:299	\$13,360			
Rounding difference			(\$2)			
<b>TOTAL EXPENDITURE CHANGES</b>				<b>\$228,910</b>	<b>73,467,437.00</b>	<b>73,696,347.00</b>
<b>REVENUE CHANGES:</b>						
Adjustment of state property tax reduction allocation to amount released by PDE - May 2014	7340		\$9,401			
Increase in Title I allocation	8514		\$9,689			
Additional real estate assessed value changes and additions since January 2014	6111		\$209,822			
Rounding difference			(\$2)			
<b>TOTAL REVENUE CHANGES:</b>				<b>\$228,910</b>	<b>72,877,063.00</b>	<b>73,105,973.00</b>
				fund balance utilization	590,374.00	590,374.00
				budgetary deficit	0.00	0.00
				net change	\$0	

SUMMARY LIST OF 2014-2015 BUDGET CHANGES

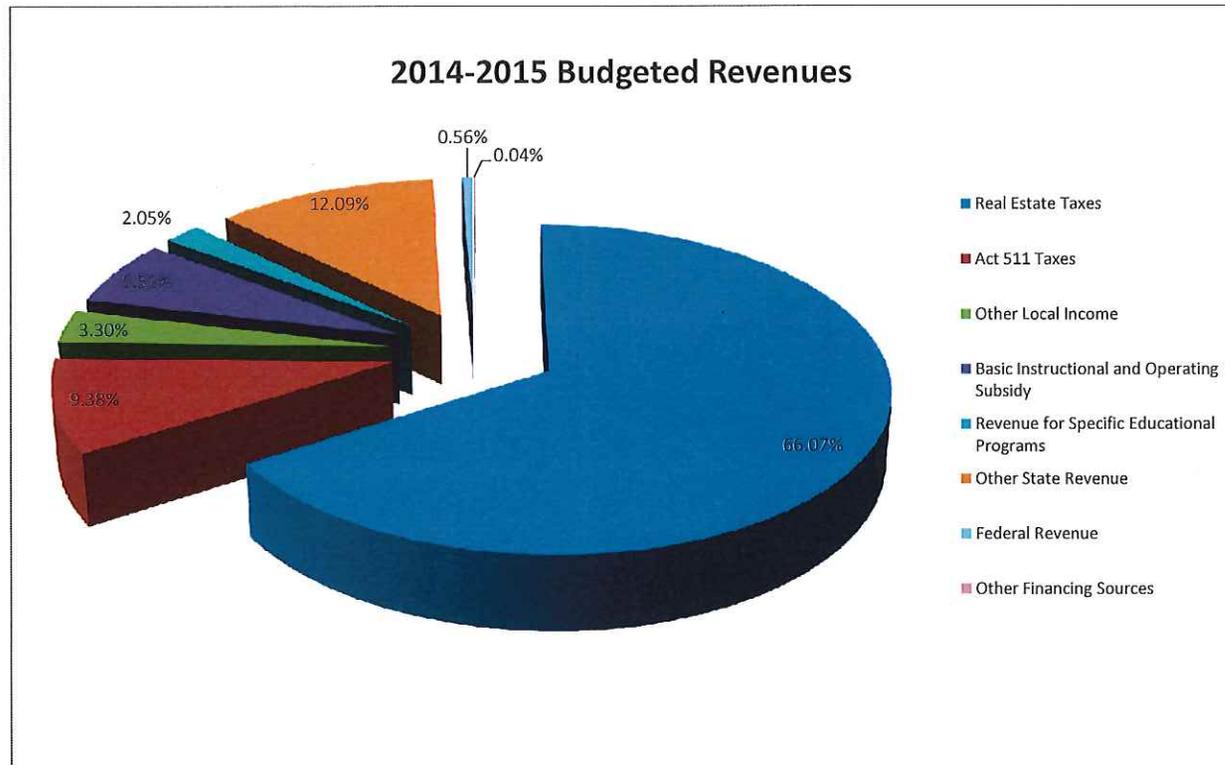
As of 4-28-2014

Description	Function	Object	Amount	Totals	March 24, 2014	April 28, 2014
					Finance Committee	Finance Committee
<b>EXPENDITURE CHANGES:</b>						
Added phone system improvements at Wexford Elementary (delayed from 2013-2014)	4600	450	\$10,000			
Added district-wide concrete repairs	4600	450	\$5,000			
Reduced allocation for secondary campus paving project	4600	450	(\$20,000)			
Removed replacement of Eden Hall computers (plan to purchase from Fund 35)	4600	752	(\$400,000)			
Added allocation for technology infrastructure	4600	752	\$250,000			
Adjustment of tuition to A.W. Beattie based on April 2014 estimates	1390	564	(\$4,842)			
Increased fee for BlendedSchools based on April 2014 estimate	1490	810	\$7,531			
Various staffing changes and benefit elections	various	100:299	(\$454,895)			
Increased general, property, casualty and umbrella insurance coverage	2620	523	\$346			
Increase in educators' legal liability insurance premium	2500	525	\$515			
Increase in workers' compensation insurance premium	various	260	\$40,223			
Increase to budgetary reserve for special ed staff/scheduling/other emergencies - total \$200,000	5900	840	\$75,000			
Increase to budgetary reserve for staff/scheduling/other emergencies - total \$423,805	5900	840	\$23,805			
<b>TOTAL EXPENDITURE CHANGES</b>				<b>(\$467,317)</b>	73,934,754.00	73,467,437.00
<b>REVENUE CHANGES:</b>						
<b>TOTAL REVENUE CHANGES:</b>				<b>\$0</b>	72,877,063.00	72,877,063.00
				fund balance utilization	590,374.00	590,374.00
				budgetary deficit	467,317.00	0.00
				net change	\$467,317	

Pine-Richland School District  
Revenue Summary for the General Fund

As of June 9, 2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Real Estate Taxes	36,335,093	40,747,600	41,501,145	44,045,888	45,993,765	48,298,452
Act 511 Taxes	5,278,278	5,745,069	5,501,683	7,301,587	5,619,885	6,860,433
Other Local Income	3,635,490	3,956,821	3,151,317	2,795,031	3,334,626	2,414,747
Basic Instructional and Operating Subsidy	4,191,689	4,073,617	4,544,912	4,544,912	4,731,942	4,759,550
Revenue for Specific Educational Programs	1,586,308	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202
Other State Revenue	6,762,887	6,081,162	6,203,196	6,554,668	7,428,599	8,839,091
Federal Revenue	903,188	1,651,451	586,942	636,275	641,318	409,497
Other Financing Sources	66,993	12,062,071	17,300,748	1,497	26,400	27,000
<b>TOTAL REVENUES</b>	<b>58,759,926</b>	<b>75,814,991</b>	<b>80,287,145</b>	<b>67,448,840</b>	<b>69,266,250</b>	<b>73,105,973</b>
Less: bond refunding activity	-	(12,062,071)	(17,275,000)	-	-	-
<b>TOTAL SOURCES</b>	<b>58,759,926</b>	<b>63,752,920</b>	<b>63,012,145</b>	<b>67,448,840</b>	<b>69,266,250</b>	<b>73,105,973</b>



<b>Local Sources</b>
<b>Real Estate Taxes</b>
Current Real Estate Taxes
Interim Real Estate Taxes
Public Utility Realty Taxes
<b>Total Real Estate Taxes</b>
<b>Act 511 Taxes</b>
Per Capita Taxes
Earned Income Taxes
Real Estate Transfer Taxes
<b>Total Act 511 Taxes</b>
<b>Other Local Revenue</b>
Current Per Capita Taxes, Sec. 679
Delinquent on Taxes Levied/Assessed by the LEA
Earnings on Investments
Revenue From Student Activities
Federal IDEA received from an IU
Federal ARRA IDEA Pass Through Revenue
Rentals
Contributions and Donations from Private Sources
Regular Day School Tuition
Receipts from Other LEAS in PA - Education
Revenue From Community Service Activities
Refunds and Other Misc. Revenue
<b>Total Other Local Revenue</b>
<b>TOTAL LOCAL REVENUE</b>
<b>State Sources</b>
<b>Basic Instructional and Operating Subsidies</b>
Basic Instructional Subsidy (In Gross)
Charter Schools
Tuition for Orphans & Children Placed in Private Homes
<b>Total Basic Instructional and Operating Subsidies</b>
<b>Revenue for Specific Educational Programs</b>
Homebound Instruction
Alternative Education
Special Education - Funding for School Aged Pupils
<b>Total Revenue for Specific Educational Programs</b>
<b>Other State Revenue</b>
Transportation (Regular and Additional)
Rental and Sinking Fund Payments
Health Services
Supplemental Reimbursement of Basic ED Subsidies (property tax reduction)
PA Accountability Grant
Dual Enrollment
Project 720 High School Reform
Revenue from Social Security Payments
Revenue from Retirement Payments
Classrooms for the Future
Other state grants
<b>Total Other State Revenue</b>
<b>TOTAL STATE REVENUE</b>

<b>2009-2010</b>	<b>2010-2011</b>	<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
actual	actual	actual	actual	budget	budget
35,758,216	39,632,730	40,741,583	43,333,669	45,355,389	47,616,342
517,390	1,053,732	698,556	645,401	571,557	620,080
59,487	61,138	61,008	66,818	66,819	62,030
<b>\$ 36,335,093</b>	<b>\$ 40,747,600</b>	<b>\$ 41,501,147</b>	<b>\$ 44,045,888</b>	<b>\$ 45,993,765</b>	<b>\$ 48,298,452</b>
66,023	67,161	68,871	69,222	69,359	70,311
4,505,697	4,881,819	4,535,505	6,072,992	4,762,351	5,839,199
706,558	796,089	897,307	1,159,373	788,175	950,923
<b>\$ 5,278,278</b>	<b>\$ 5,745,069</b>	<b>\$ 5,501,683</b>	<b>\$ 7,301,587</b>	<b>\$ 5,619,885</b>	<b>\$ 6,860,433</b>
66,023	67,051	68,871	69,222	69,359	70,311
1,955,145	2,343,343	1,792,811	1,448,189	2,088,753	1,083,991
77,065	25,051	21,613	29,780	25,920	25,920
89,178	157,622	198,810	188,929	206,599	206,679
415,228	448,664	671,450	547,468	520,095	531,129
603,639	104,154	-	-	-	-
47,538	55,752	108,823	85,229	108,991	103,991
1,791	3,795	3,200	3,048	3,700	3,350
26,363	-	13,045	34,797	8,505	12,000
89,513	109,554	77,729	120,601	120,095	137,090
12,972	1,022	-	-	-	-
251,035	640,812	194,965	267,767	182,609	240,286
<b>\$ 3,635,490</b>	<b>\$ 3,956,821</b>	<b>\$ 3,151,317</b>	<b>\$ 2,795,031</b>	<b>\$ 3,334,626</b>	<b>\$ 2,414,747</b>
<b>\$ 45,248,861</b>	<b>\$ 50,449,489</b>	<b>\$ 50,154,147</b>	<b>\$ 54,142,506</b>	<b>\$ 54,948,275</b>	<b>\$ 57,573,633</b>
4,103,599	4,013,837	4,544,912	4,544,912	4,731,942	4,759,550
65,237	59,779	-	-	-	-
22,853	-	-	-	-	-
<b>\$ 4,191,689</b>	<b>\$ 4,073,617</b>	<b>\$ 4,544,912</b>	<b>\$ 4,544,912</b>	<b>\$ 4,731,942</b>	<b>\$ 4,759,550</b>
-	-	-	-	-	-
10,313	-	-	-	-	-
1,575,994	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202
<b>\$ 1,586,308</b>	<b>\$ 1,497,202</b>	<b>\$ 1,497,202</b>	<b>\$ 1,568,982</b>	<b>\$ 1,489,716</b>	<b>\$ 1,497,202</b>
1,418,586	1,457,312	1,568,006	1,342,440	1,388,158	1,545,626
2,002,470	1,248,433	995,998	1,098,626	1,198,695	1,221,368
98,116	86,594	101,129	95,970	97,962	95,500
1,242,984	1,243,076	1,248,489	1,251,082	1,246,944	1,256,345
309,085	290,379	113,875	113,875	113,875	588,194
2,852	9,594	7,154	-	-	-
29,752	-	-	-	-	-
993,560	986,518	996,099	977,800	1,056,332	1,081,480
665,482	759,255	1,172,446	1,668,331	2,326,633	3,050,577
-	-	-	-	-	-
-	-	-	6,543	-	-
<b>\$ 6,762,887</b>	<b>\$ 6,081,162</b>	<b>\$ 6,203,196</b>	<b>\$ 6,554,668</b>	<b>\$ 7,428,599</b>	<b>\$ 8,839,091</b>
<b>\$ 12,540,884</b>	<b>\$ 11,651,980</b>	<b>\$ 12,245,310</b>	<b>\$ 12,668,562</b>	<b>\$ 13,650,257</b>	<b>\$ 15,095,843</b>

<b>Local Sources</b>
Real Estate Taxes
<b>Federal Sources</b>
<b>Revenue from Federal Sources</b>
IDEA - Section 619
NCLB - Education of Disadvantaged Children
NCLB - Preparing, Training and Recruiting Teachers/Principals
NCLB - Language Instruction
Other federal grants
ARRA - State Fiscal Stabilization Fund
ARRA - Education Jobs Fund
Medical Assistance Reimbursement Through the Commonwealth
Medical Asstnc. Reimb. For Health-Related Admin.
<b>TOTAL FEDERAL REVENUE</b>
<b>Other Financing Sources</b>
<b>Revenue from Other Financing Sources</b>
Proceeds - Refunding Bonds
Bond premiums
Proceeds from Extended Term Financing
Special Revenue Fund Transfers
Capital Projects Fund Transfers
Activity Fund Transfers
Sale or Compensation for Loss of Fixed Assets
<b>TOTAL OTHER FINANCING SOURCES</b>
<b>TOTAL REVENUES</b>
Less: bond refunding activity
<b>TOTAL SOURCES</b>

<b>2009-2010</b>	<b>2010-2011</b>	<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
actual	actual	actual	actual	budget	budget
\$ -	\$ -	\$ 6,052	\$ 7,464	\$ -	\$ -
165,811	140,939	119,798	118,159	112,001	117,685
62,371	62,724	51,058	53,084	49,165	49,430
1,418	7,508	1,812	869	1,800	900
9,307	-	-	5,000	-	-
551,681	555,472	-	-	-	-
-	328,431	4,861	240	-	-
110,047	553,033	400,000	450,000	475,000	237,500
2,554	3,344	3,361	1,458	3,352	3,982
<b>\$ 903,188</b>	<b>\$ 1,651,451</b>	<b>\$ 586,942</b>	<b>\$ 636,275</b>	<b>\$ 641,318</b>	<b>\$ 409,497</b>
-	11,655,000	17,275,000	-	-	-
-	407,071	-	-	-	-
-	-	-	-	-	-
34,571	-	24,548	-	26,400	27,000
32,422	-	-	-	-	-
-	-	-	-	-	-
-	-	1,200	1,497	-	-
<b>\$ 66,993</b>	<b>\$ 12,062,071</b>	<b>\$ 17,300,748</b>	<b>\$ 1,497</b>	<b>\$ 26,400</b>	<b>\$ 27,000</b>
<b>\$ 58,759,926</b>	<b>\$ 75,814,991</b>	<b>\$ 80,287,147</b>	<b>\$ 67,448,840</b>	<b>\$ 69,266,250</b>	<b>\$ 73,105,973</b>
\$ -	\$ (12,062,071)	\$ (17,275,000)	\$ -	\$ -	\$ -
<b>\$ 58,759,926</b>	<b>\$ 63,752,920</b>	<b>\$ 63,012,147</b>	<b>\$ 67,448,840</b>	<b>\$ 69,266,250</b>	<b>\$ 73,105,973</b>

2014-2015 Real Estate Tax Revenue Estimate

Projected Assessed Value of taxable properties for July 1, 2014		Rate	Richland Twp	Twp of Pine	Totals	
Assessed value of taxable properties - per Allegheny County - January 15, 2014			1,014,932,720	1,611,573,013	2,626,505,733	
Less: Estimated homestead exclusion (state property tax reduction)			(34,163,400)	(31,243,000)	(65,406,400)	(1,256,345.75)
Less: Reduction for commercial property - as per notification on March 5, 2014			(2,940,820)	-	(2,940,820)	
Plus: Increase for commercial property - as per notification on March 5, 2014			711,600	-	711,600	
Less: Reduction for commercial property - as per notification on May 1, 2014			-	(1,281,700)	(1,281,700)	
Adjustment for construction & growth from January 2014 through June 2014		0.50%	5,074,664	8,057,865	13,132,529	
Projected assessed value of taxable properties			983,614,764	1,587,106,178	2,570,720,942	
Current millage rate		0.0192083				
Net tax levy			18,893,567	30,485,612	49,379,179	
Estimated delinquent percentage		2.00%	98.00%	(377,871)	(609,712)	(987,584)
Estimated discounts		86%	0.02	(324,969)	(524,353)	(849,322)
Estimated penalties		1.50%	0.1	28,340	45,728	74,069
Total Real Estate Taxes Budgeted			18,219,067	29,397,275	47,616,342	96.43%
			est. value of 1 mill =		2,478,946	
1.7% - base index			PDE adjusted index =		2.50%	
2.0% - adjusted index			Exceptions =		1,364,992	
			Millage equivalent (for exceptions)=		0.551	
			possible millage increase up to index		0.4802075	
			Millage rate (assuming increase to adjusted index)		19.6885	
			possible millage increase up to index & including exceptions		1.0308	
			Millage rate (assuming increase to adjusted index & exceptions)		20.2391	
			Est. revenue from max millage increase w/exceptions		2,555,401	
			Est. revenue from only tax increase to index		1,190,409	

**Expenditure Summary (by object) for the General Fund**

As of June 9, 2014	HISTORICAL DATA				PROJECTED DATA		
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015		
EXPENDITURES	Actual	Actual	Actual	Budget	Projected	Variance (\$)	Variance (%)
<b>PERSONNEL</b>							
<b>Salaries and Benefits</b>							
Personnel Services - Salaries	27,260,141	27,332,044	26,887,331	28,640,398	29,510,210	869,812	3.04%
Group Insurance	6,205,252	5,879,978	6,293,316	6,810,667	7,066,640	255,973	3.76%
Social Security Contributions	2,062,406	2,066,628	2,029,826	2,187,487	2,254,628	67,141	3.07%
Retirement Contributions	1,523,448	2,344,936	3,296,955	4,848,917	6,315,284	1,466,366	30.24%
Tuition Reimbursements	99,866	80,525	116,910	100,000	100,000	-	0.00%
Unemployment Compensation	61,280	97,867	66,311	61,525	61,571	46	0.07%
Workmen's Compensation	170,854	152,319	163,252	210,640	205,656	(4,984)	-2.37%
Other Post Employment Benefits	1,300,739	1,379,013	1,407,382	1,297,737	1,124,241	(173,496)	-13.37%
Other Employee Benefits	-	900	4,230	12,480	13,320	840	6.73%
Personnel Services - Employee Benefits	-	1,500	-	-	-	-	n/a
<b>Total Salaries and Benefits</b>	<b>\$ 38,683,986</b>	<b>\$ 39,335,710</b>	<b>\$ 40,265,514</b>	<b>\$ 44,169,851</b>	<b>\$ 46,651,550</b>	<b>\$ 2,481,699</b>	<b>5.62%</b>
<b>TOTAL PERSONNEL</b>	<b>\$ 38,683,986</b>	<b>\$ 39,335,710</b>	<b>\$ 40,265,514</b>	<b>\$ 44,169,851</b>	<b>\$ 46,651,550</b>	<b>\$ 2,481,699</b>	
<b>OPERATING</b>							
<b>Operating Expenses</b>							
Purchased Professional & Technical Services	4,589,486	3,641,770	4,170,070	4,072,840	4,576,417	503,577	12.36%
Purchased Property Services	1,837,119	1,815,895	1,915,365	1,921,436	1,980,228	58,792	3.06%
Construction Services	126,071	121,804	160,077	199,000	453,419	254,419	127.85%
Other Purchased Services	-	522	-	-	-	-	n/a
Student Transportation Services	218,729	140,822	133,706	151,835	151,634	(201)	-0.13%
St. Tr Svc-Contr Carrier	2,896,248	3,138,462	3,285,627	3,471,490	3,678,045	206,555	5.95%
St Tr Svc from the IU	82	10,524	-	-	-	-	n/a
Insurance-General	40,170	46,995	48,262	58,798	61,402	2,604	4.43%
Automotive Liability Insurance	16,042	15,313	-	16,936	17,936	1,000	5.90%
General Property and Liability Insurance	131,686	128,570	151,579	153,159	159,505	6,346	4.14%
Communications	138,158	116,618	136,495	152,800	157,900	5,100	3.34%
Advertising	8,734	8,460	12,555	8,500	7,000	(1,500)	-17.65%
Printing & Binding	73,365	19,059	63,090	71,680	66,670	(5,010)	-6.99%
Tuition	1,413,354	1,522,633	1,917,041	1,758,355	2,207,574	449,219	25.55%
Travel	44,886	36,309	37,196	42,450	39,100	(3,350)	-7.89%
Miscellaneous Purchased IU Services	67,214	70,471	73,072	70,152	67,275	(2,877)	-4.10%
Supplies	-	214	-	-	-	-	n/a
General Supplies	1,185,408	1,096,310	1,243,615	1,331,526	1,345,738	14,212	1.07%
Energy	563,367	512,513	530,749	652,600	699,586	46,986	7.20%
Food	19,698	1,128	3,944	400	2,400	2,000	500.00%
Books & Periodicals	207,773	138,391	152,852	207,541	507,035	299,494	144.31%
Property & Site Improvements	-	-	-	-	10,000	10,000	n/a
Equipment - Original & Additional	242,003	133,775	194,060	153,616	436,185	282,569	183.95%
Equipment - Replacement	82,052	153,265	441,408	46,451	55,065	8,614	18.54%
Other Objects	308,308	268,452	260,018	881,309	1,015,529	134,220	15.23%
<b>Total Operating Expenses</b>	<b>\$ 14,209,953</b>	<b>\$ 13,127,751</b>	<b>\$ 14,941,305</b>	<b>\$ 15,422,874</b>	<b>\$ 17,695,644</b>	<b>\$ 2,272,770</b>	<b>14.74%</b>
<b>Debt Service and Transfers</b>							
Interest	5,003,547	5,017,749	5,339,396	5,280,270	5,209,154	(71,116)	-1.35%
Refund of Prior Year's Receipts	644,261	64,967	159,637	473,800	10,000	(463,800)	-97.89%
Other Financing Uses	11,853,991	17,191,149	-	-	-	-	n/a
Redemption of Principal	3,710,692	3,270,413	3,242,110	4,194,955	4,130,000	(64,955)	-1.55%
Fund Transfers	-	442,970	260,109	-	-	-	n/a
<b>Total Debt Service and Transfers</b>	<b>\$ 21,212,491</b>	<b>\$ 25,987,249</b>	<b>\$ 9,001,252</b>	<b>\$ 9,949,025</b>	<b>\$ 9,349,154</b>	<b>\$ (599,871)</b>	<b>-6.03%</b>
<b>TOTAL OPERATING AND DEBT SERVICE</b>	<b>\$ 35,422,444</b>	<b>\$ 39,115,000</b>	<b>\$ 23,942,557</b>	<b>\$ 25,371,899</b>	<b>\$ 27,044,798</b>	<b>\$ 1,672,899</b>	<b>6.59%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 74,106,430</b>	<b>\$ 78,450,710</b>	<b>\$ 64,208,071</b>	<b>\$ 69,541,750</b>	<b>\$ 73,696,348</b>	<b>\$ 4,154,598</b>	<b>5.97%</b>

EXPENDITURE SUMMARY - as of June 9, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget
<b>1100 REGULAR PROGRAMS</b>							
300 Purchased Professional & Technical Services	22,676	689,744	688,480	587,857	649,124	608,767	709,267
400 Purchased Property Services	12,974	13,381	12,506	7,663	11,704	14,500	15,470
510 Student Transportation Services	63,487	55,434	41,328	30,720	30,342	33,637	32,956
550 Printing & Binding	731	761	206	3,151	206	2,350	2,350
560 Tuition	287,374	297,756	408,230	511,146	582,528	442,000	550,750
580 Travel	9,178	1,662	2,994	1,066	4,039	1,580	1,530
610 General Supplies	463,877	503,171	477,279	398,153	444,664	481,821	475,664
640 Books & Periodicals	180,040	152,845	118,544	64,556	55,457	105,087	401,457
700 Property	95,078	105,173	62,235	51,484	334,348	52,743	53,105
800 Other Objects	85,570	62,214	62,981	19,153	16,198	24,719	21,588
Total Regular Programs	1,220,985	1,882,141	1,874,783	1,674,949	2,128,610	1,767,204	2,264,137
<b>1200 SPECIAL PROGRAMS</b>							
300 Purchased Professional & Technical Services	1,154,554	1,203,316	1,601,474	962,540	1,530,591	1,197,200	1,487,300
400 Purchased Property Services	3,127	4,211	1,557	742	2,032	4,000	1,000
510 Student Transportation Services	10,531	9,260	7,981	8,388	3,686	8,210	8,040
550 Printing & Binding	913	6	150	190	176	500	150
560 Tuition	270,494	401,618	534,501	574,981	727,305	652,550	973,183
580 Travel	8,053	5,539	3,183	4,616	3,037	4,650	4,750
590 Miscellaneous Purchased Services	1,673	1,816	-	2,353	2,920	-	-
610 General Supplies	68,786	68,060	59,138	59,395	83,370	104,030	101,075
640 Books & Periodicals	36,955	20,945	11,102	1,612	16,110	14,035	13,850
700 Property	37,678	24,861	33,178	19,998	41,027	21,194	16,600
800 Other Objects	5,067	6,947	6,050	3,973	4,654	5,269	5,089
Total Special Programs	1,597,831	1,746,579	2,258,314	1,638,788	2,414,908	2,011,638	2,611,037
<b>1300 VOCATIONAL PROGRAMS</b>							
300 Purchased Professional & Technical Services	9,023	4,112	4,157	4,219	3,795	-	-
400 Purchased Property Services	2,049	3,163	4,676	1,813	2,201	6,200	6,200
510 Student Transportation Services	1,220	1,021	196	-	97	500	500
550 Printing & Binding	17,665	17,106	25,828	(9,916)	28,632	-	-
560 Tuition	231,870	263,856	278,387	303,873	483,295	563,495	641,331
580 Travel	3,229	184	303	467	48	500	500
610 General Supplies	84,716	94,995	89,181	84,723	118,336	104,545	94,750
640 Books & Periodicals	8,447	7,041	319	147	1,527	2,966	8,583
700 Property	72,312	9,002	1,548	1,722	110,169	5,750	5,750
800 Other Objects	2,350	3,498	2,598	7,299	4,502	110	610
Total Vocational Programs	432,881	403,978	407,193	394,347	752,602	684,066	758,224

Increase is attributable to additional funds allocated for substitute services and cyber/charter tuition

28.1%

Additional funds have been allocated for outplacement tuition services and services rendered through the AUI for hearing, speech, OT/PT, and vision

29.8%

Projected increase is based on April 2014 figures for A.W. Beattie Career Center vocational program.

10.8%

## EXPENDITURE SUMMARY - as of June 9, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
<b>1400 OTHER INSTRUCTIONAL PROGRAMS</b>								
300 Purchased Professional & Technical Services	2,450	-	8,340	21,535	10,975	22,000	22,000	
510 Student Transportation Services	54,929	72,033	68,539	-	-	-	-	
560 Tuition	160,511	187,114	192,235	132,633	67,931	100,310	42,310	
610 General Supplies	1,013	383	1,562	277	219	300	300	
640 Books & Periodicals	-	-	-	-	-	-	-	
800 Other Objects	-	-	-	-	55,982	-	63,531	
Total Other Instructional Programs	218,903	259,530	270,676	154,445	135,107	122,610	128,141	4.5%
<b>2100 PUPIL PERSONNEL SERVICES</b>								
300 Purchased Professional Services / AP test reimb.	67,827	75,557	95,042	125,937	145,430	141,050	145,000	
400 Purchased Property Services	328	-	-	-	-	-	-	
500 Other Purchased Services	1,793	1,096	943	3,068	2,196	2,550	2,850	
610 General Supplies	63,463	74,743	41,818	51,446	48,667	73,805	64,055	
640 Books & Periodicals	3,058	4,166	1,213	2,351	2,221	3,350	3,800	
700 Property	4,120	-	-	-	-	1,500	1,500	
800 Other Objects	16,054	9,934	15,817	15,691	32,921	29,760	35,615	
Total Pupil Personnel Services	156,643	165,496	154,833	198,493	231,435	252,015	252,820	0.3%
<b>2200 INSTRUCTIONAL STAFF SERVICES</b>								
300 Purchased Professional & Technical Services	72,668	47,112	65,739	12,996	29,261	21,662	19,855	
400 Purchased Property Services	11,248	8,437	21,167	6,423	6,919	7,100	7,600	
500 Other Purchased Services	56,164	35,478	27,877	22,797	22,365	17,300	15,900	
610 General Supplies	36,086	31,933	31,570	29,001	31,297	27,283	27,615	
640 Books & Periodicals	75,455	88,260	71,295	65,546	72,249	76,704	74,270	
700 Property	14,130	38,097	10,883	6,584	7,621	9,500	9,300	
800 Other Objects	22,388	30,930	18,771	28,611	24,020	36,974	30,584	
Total Instructional Staff Services	288,139	280,247	247,302	171,958	193,732	196,523	185,124	-5.8%
<b>2300 ADMINISTRATIVE SERVICES</b>								
300 Purchased Professional & Technical Services	411,220	344,261	385,846	350,910	505,440	458,000	458,990	
400 Purchased Property Services	11,157	15,685	22,044	12,143	4,254	11,200	11,050	
510 Student Transportation Services	-	-	-	-	290	400	1,200	
520 Insurance-General	6,489	6,616	379	7,041	7,464	12,100	12,500	
530 Communications	8,569	396	466	2,131	2,899	4,900	5,400	
540 Advertising	25,190	2,950	5,391	2,685	4,245	3,000	3,000	
550 Printing & Binding	45,408	42,922	40,122	14,856	30,009	36,340	37,620	
580 Travel	20,149	8,648	6,125	4,224	5,517	11,005	7,555	
610 General Supplies	70,030	66,513	67,998	47,263	52,313	65,402	60,519	
640 Books & Periodicals	3,940	2,529	3,397	3,168	3,692	3,939	3,665	
700 Property	16,080	24,861	18,631	2,701	16,757	10,585	31,000	
800 Other Objects/Judgments/Claims	36,352	95,505	38,984	59,251	16,160	77,919	60,929	
Total Administrative Services	654,584	610,886	589,383	506,373	649,040	694,790	693,428	-0.2%

EXPENDITURE SUMMARY - as of June 9, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
<b>2400 PUPIL HEALTH</b>								
300 Purchased Professional/Substitute Services	480	17,722	10,206	31,571	58,427	15,000	15,000	
400 Purchased Property Services	225	265	-	-	181	300	300	
580 Travel	15	39	31	43	84	40	40	
610 General Supplies	7,532	6,660	6,595	5,985	6,968	6,500	6,500	
640 Books & Periodicals	391	-	-	34	-	60	60	
700 Property	7,062	3,942	389	503	1,070	2,000	2,000	
800 Other Objects	-	-	-	-	98	-	-	
Total Pupil Health	15,705	28,628	17,221	38,136	66,828	23,900	23,900	0.0%
<b>2500 BUSINESS SERVICES</b>								
300 Purchased Professional & Technical Services	54,245	52,162	61,387	58,412	30,009	25,550	30,350	
400 Purchased Property Services/Duplicating Services	389,815	440,446	464,835	440,911	490,092	452,422	447,404	
500 Other Purchased Services/Postage/Insurance	85,039	75,830	71,719	52,787	51,817	72,113	69,227	
610 General Supplies	40,051	38,519	39,421	38,086	42,157	44,498	46,089	
640 Books & Periodicals	-	-	-	-	265	-	-	
700 Equipment	2,218	975	-	4,381	-	4,000	4,000	
800 Other Objects/Paying Agent Fees	27,357	23,438	23,143	20,616	27,892	23,985	22,955	
Total Business Services	598,725	631,370	660,505	615,193	642,232	622,568	620,025	-0.4%
<b>2600 OPERATIONS &amp; MAINTENANCE</b>								
300 Purchased Professional & Technical Services	40,164	38,326	70,906	88,960	95,339	79,963	53,050	
400 Purchased Property Services/Utilities	1,201,871	1,217,692	1,279,149	1,296,366	1,327,314	1,366,814	1,466,467	
500 Communications, Liability Insurance & Other	191,284	215,069	205,853	194,343	219,565	246,720	262,766	
610 General Supplies	229,735	249,508	178,741	171,804	222,508	196,700	224,460	
620 Energy	412,527	298,674	279,021	177,820	224,770	310,582	300,582	
700 Property	88,630	35,152	88,841	16,436	12,905	14,001	26,850	
800 Other Objects	654	680	56	1,020	-	200	200	
Total Operation and Maintenance of Plant Services	2,164,865	2,055,101	2,102,567	1,946,749	2,102,401	2,214,980	2,334,375	5.4%
<b>2700 STUDENT TRANSPORTATION SERVICES</b>								
300 Purchased Professional & Technical Services	31,587	50,104	67,235	78,636	92,442	84,758	159,892	
500 Other Purchased Services	2,665,848	2,761,479	2,896,330	3,138,462	3,296,151	3,471,490	3,678,045	
610 General Supplies	-	65	-	-	-	-	-	
620 Energy / Gasoline	459,531	172,601	284,346	334,693	304,852	339,418	396,404	
Total Student Transportation Services	3,156,966	2,984,249	3,247,911	3,551,791	3,693,445	3,895,666	4,234,341	8.7%
<b>2800 CENTRAL &amp; OTHER SUPPORT SERVICES</b>								
300 Purchased Professional & Technical Services	206,041	302,261	1,418,133	1,258,469	908,196	1,278,990	1,293,550	
400 Purchased Property Services	11,792	8,138	-	-	-	-	-	
530 Communications	13,370	28,074	28,576	30,221	32,542	33,100	33,100	
540 Advertising	3,398	5,360	3,343	5,774	8,310	5,500	4,000	
550 Printing & Binding	98	291	158	104	579	200	200	
580 Travel	2,845	6,051	1,215	2,850	373	4,250	3,500	
610 General Supplies & Software Licensing	132,857	42,068	95,228	158,235	125,788	170,001	172,356	
640 Books & Periodicals	147	2,631	1,903	976	1,596	1,400	1,150	
700 Equipment	371,894	140,575	-	134,681	72,701	-	-	
800 Other Objects	7,056	3,745	2,779	3,443	4,657	3,600	3,400	
Total Central & Other Support Services	749,498	539,194	1,551,335	1,594,753	1,154,742	1,497,041	1,511,256	0.9%

\$20,400 is allocated for the replacement of an auto floor scrubber & hand-held scrubber at the High School.

Projections include contractual increase, 1 additional bus, 1 additional wheelchair bus and two additional bus monitors

EXPENDITURE SUMMARY - as of June 9, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
<b>2900 OTHER SUPPORT SERVICES</b>								
590 Miscellaneous Purchased Services	62,035	64,940	67,214	68,119	70,151	70,152	67,275	
800 Other Objects	1,000	-	-	-	-	-	-	
Total Other Support Services	63,035	64,940	67,214	68,119	70,151	70,152	67,275	-4.10%
<b>3200 STUDENT ACTIVITIES</b>								
300 Purchased Professional & Technical Services	27,162	56,207	97,518	54,165	106,041	114,900	105,500	
400 Purchased Property Services	49,806	39,191	31,186	49,833	35,934	58,900	61,400	
510 Student Transportation Services	102,814	99,665	100,685	101,715	99,045	108,738	108,738	
520 Insurance-General	11,225	11,225	11,225	11,225	11,225	12,725	12,725	
530 Communications	847	654	265	-	-	-	-	
550 Printing & Binding	7,183	7,844	3,229	7,346	739	27,750	21,750	
580 Travel	16,316	9,576	13,457	10,989	13,353	5,500	8,300	
600 Supplies	131,424	159,545	116,574	53,071	72,135	59,641	77,555	
750 Equipment - Original & Additional	70,058	38,037	32,913	47,533	38,871	40,794	49,145	
800 Other Objects	33,819	38,112	33,030	30,315	43,567	45,273	43,723	
Total Student Activities	450,654	460,056	440,082	366,192	420,910	474,221	488,836	3.1%
<b>3300 COMMUNITY SERVICES</b>								
300 Purchased Professional & Technical Services	6,600	5,000	5,000	5,000	5,000	5,000	5,000	
530 Communications	-	-	-	-	-	-	-	
580 Travel	130	-	-	-	-	-	-	
600 Supplies	-	-	-	-	-	-	-	
800 Other Objects	38,500	88,100	104,100	80,100	85,350	108,500	103,500	
Total Community Services	45,230	93,100	109,100	85,100	90,350	113,500	108,500	-4.4%
<b>4200 SITE IMPROVEMENTS</b>								
700 Property/site improvements	-	-	-	-	-	-	10,000	
Total Site Improvements	-	-	-	-	-	-	10,000	100.0%
<b>4400 &amp; 4600 ARCH. &amp; ENG. SVCS./BLDG. IMPR.</b>								
300 Purchased Professional & Technical Services	88,690	14,011	10,024	563	34,734	20,000	35,000	
450 Construction Services	1,250,102	576,553	126,071	121,804	160,077	199,000	453,419	
750 Equipment - Original & Additional	-	40,568	75,437	-	-	38,000	292,000	
Total Existing Building Improvement Services	1,338,792	631,132	211,532	122,367	194,811	257,000	780,419	203.7%
<b>5100 DEBT SERVICE</b>								
830 Interest	4,340,927	4,362,821	5,003,547	5,017,749	5,339,396	5,280,270	5,209,154	
880 Refund of Prior Year's Receipts	321,834	425,341	644,261	64,967	159,637	473,800	10,000	
910 Redemption of Principal	3,733,191	3,758,018	3,710,692	3,270,413	3,242,110	4,194,955	4,130,000	
Total Debt Service	8,395,952	8,546,180	9,358,500	8,353,129	8,741,143	9,949,025	9,349,154	-6.0%
<b>5200 FUND TRANSFERS</b>								
930 Fund Transfers	5,500	5,500	-	442,970	260,109	-	-	
Total Fund Transfers	5,500	5,500	-	442,970	260,109	-	-	0.0%
<b>5900 BUDGETARY RESERVE</b>								
800 Reserve - special education contingency	-	-	-	-	-	125,000	200,000	
800 Committed - fund balance (future PSERS exp.)	-	-	-	-	-	-	-	
800 Assigned - (class size reduction, scheduling implications)	-	-	-	-	-	194,146	200,000	
800 Reserve - contingency	-	-	-	-	-	205,854	223,805	
Total Budgetary Reserve	-	-	-	-	-	525,000	623,805	18.82%

Capital improvements are detailed on the last page. These are primarily offset by a reduction in assigned fund balance.

Estimates for real estate tax refunds have been removed. These will be paid from the refund liability account established in 2013-2014

EXPENDITURE SUMMARY - as of June 9, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
TOTAL OPERATING EXPENDITURES	21,554,888	21,388,307	23,568,451	21,923,852	23,942,556	25,371,899	27,044,798	6.59%
TOTAL SALARIES AND BENEFITS	37,252,370	38,309,967	38,683,990	39,335,711	40,265,515	44,169,851	46,651,549	5.62%
TOTAL EXPENDITURES	58,807,258	59,698,274	62,252,441	61,259,563	64,208,071	69,541,750	73,696,347	5.97%
Other financing uses - refunded bonds	-	-	11,853,991	17,191,149	-	-	-	
TOTAL EXPENDITURES	58,807,258	59,698,274	74,106,432	78,450,712	64,208,071	69,541,750	73,696,347	
TOTAL REVENUES							73,105,973	
Total variance of expenditures over revenues							590,374	
Proposed utilization of fund balance for capital maintenance items (listed below)							590,374	
Budgetary deficit after proposed utilization of fund balance							(0)	

This includes all salaries/wages, healthcare premiums, PSERS, workers compensation, employer fica, unemployment compensation for all employer groups.

General Fund assigned fund balance utilization:

Complete window replacement project at Richland Elementary	68,400
Replace bleachers at Pine-Richland Middle School	63,674
Main office security window (attendance & receptionist area)	1,800
Replace chiller unit at Hance Elementary	20,000
Paving - access road on secondary campus	55,000
Paving - parking lot at Pine-Richland High School	52,000
Paving - playground and apply sealant to parking lot at Wexford Elementary	12,000
Architect fees for paving projects	10,000
District-wide roof repairs	149,500
District-wide concrete repairs	5,000
Estimated consultant fees - roof repair project	25,000
*** Security improvements	25,000
Replace doors and jambs at Richland Elementary and Pine-Richland High School	5,500
Repair administrative entrance curtain wall	5,400
Repaint parking lot lines at Hance Elementary	1,000
Install additional lighting near art room at Wexford Elementary	500
** Replace auto floor scrubber and hand-held scrubber at Pine-Richland High School	20,400
Replace timing system, touch pads and diving boards at Pine-Richland High School pool	15,000
Replace stage curtain at Wexford Elementary	7,000
Phone system improvements	30,000
Install additional adjustable basketball hoops at Richland Elementary	3,200
Baseball field improvements - phase 2 including field aeration	10,000
Unassigned utilization of fund balance	5,000
<u>Total utilization of assigned fund balance - capital improvements*</u>	<u>590,374</u>

\*The above listing represents a utilization of fund balance for all items noted in the capital funding plan for 2014-2015 except for end user technology at Eden Hall Upper Elementary.

\*\*Included in 2620 Operations and Maintenance

\*\*\*Included in 2390 Security (Other Administrative)

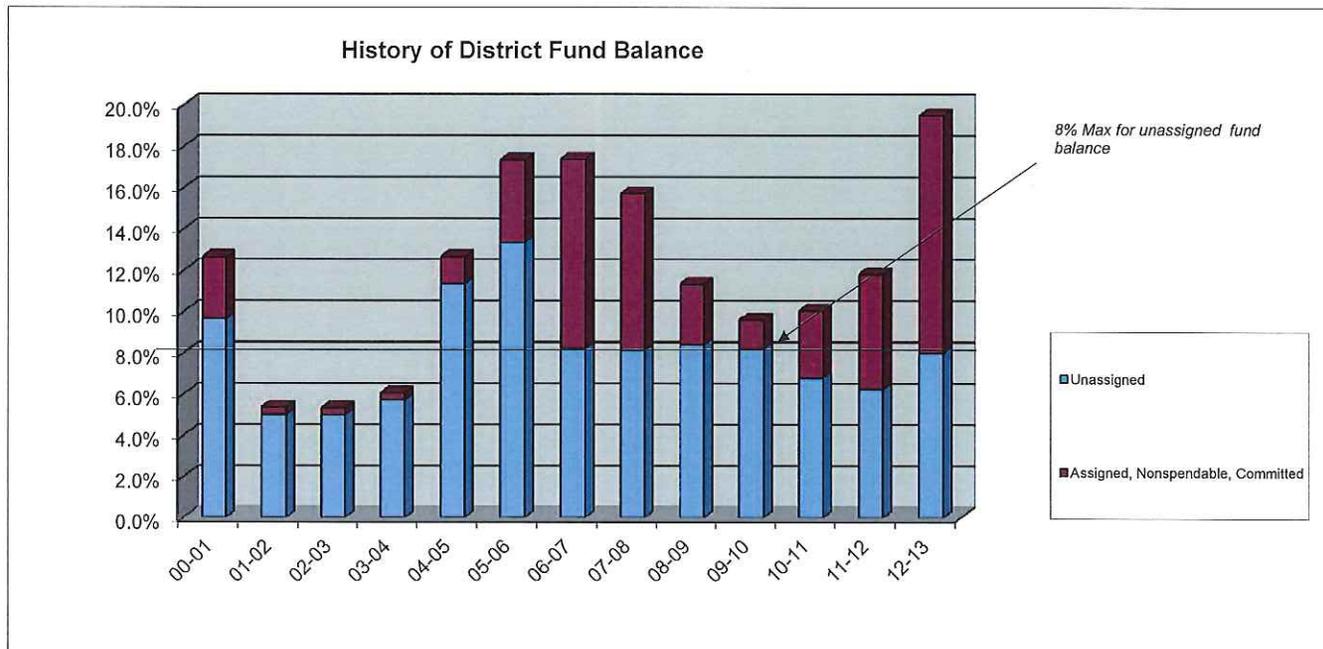
**Pine-Richland School District  
History of Fund Balance**

For chart (As per audited financial statements):

	<u>Unassigned</u>	<u>Assigned, Nonspendable, Committed</u>	<u>Total Fund Balance</u>	<u>Total Expenditures</u>	<u>Unassigned Percentage</u>	<u>Assigned, Nonspendable, Committed Percentage</u>
00-01	3,043,637	943,924	3,987,561	31,545,577	9.6%	3.0%
01-02	1,742,297	126,645	1,868,942	34,923,919	5.0%	0.4%
02-03	1,843,122	131,250	1,974,372	37,069,656	5.0%	0.4%
03-04	2,283,362	128,383	2,411,745	39,849,405	5.7%	0.3%
04-05	4,847,038	555,272	5,402,310	42,688,805	11.4%	1.3%
05-06	6,297,083	1,879,522	8,176,605	47,126,046	13.4%	4.0%
06-07	4,292,649	4,807,437	9,100,086	52,314,124	8.2%	9.2%
07-08	4,518,662	4,220,874	8,739,536	55,631,186	8.1%	7.6%
08-09	4,940,691	1,727,669	6,668,360	58,807,256	8.4%	2.9%
09-10	4,892,579	837,428	5,730,007	59,692,780	8.2%	1.4%
10-11	5,031,144	2,414,425	7,445,569	74,106,426	6.8%	3.3%
11-12	4,900,765	4,381,574	9,282,339	78,487,557	6.2%	5.6%
12-13	5,132,357	7,390,748	12,523,105	64,208,073	8.0%	11.5%

Historical data

	<u>Unassigned</u>	<u>Assigned</u>	<u>Total Fund Balance</u>	<u>Total Budget</u>	<u>Unassigned Percentage</u>	<u>Assigned Percentage</u>
1995-96	2,614,006	0	2,614,006	21,640,826	12.1%	0.0%
1996-97	3,175,666	0	3,175,666	23,081,654	13.8%	0.0%
1997-98	3,321,515	0	3,321,515	24,680,067	13.5%	0.0%
1998-99	3,762,573	0	3,762,573	26,315,131	14.3%	0.0%
1999-00	4,567,126	0	4,567,126	28,423,377	16.1%	0.0%



## Key Assumptions

### Revenues

- Real estate tax millage
  - *0% tax increase – (same tax rate 19.2083 mills)*
- Earned income tax
  - Reflects an approximate 2% increase annually
- State funding
  - Basic education assumes 0.63% increase annually
  - Special education assumes 0.05% increase annually
  - Transportation assumes 2.67% increase annually
  - Social security (47.7%) & PSERS (48.35%) reimbursements are assumed percentages directly proportional to salary/wage expenditures
  - Debt service reimbursements are shown on the Capital Planning page and agree to the PNC Capital Markets debt overview presented in July 2013.
- Federal funding
  - Assumes 0.50% increase annually

### Expenditures

- Salaries
  - Based on overall salary expenditures
  - Assumptions are included for future years of all groups on average
- Health benefits – assumes 9% annual increase in fiscal years 2015-2016 through 2018-2019
- Retirement – detailed in gross and net of state subsidy on last page
- Assumes no additional bond issues for construction purposes

Estimated Assigned Fund Balance Utilization – \$590,374

*\*\*\*There are immaterial rounding differences between this version and the detailed line item budget because this model is based on percentage calculations.*

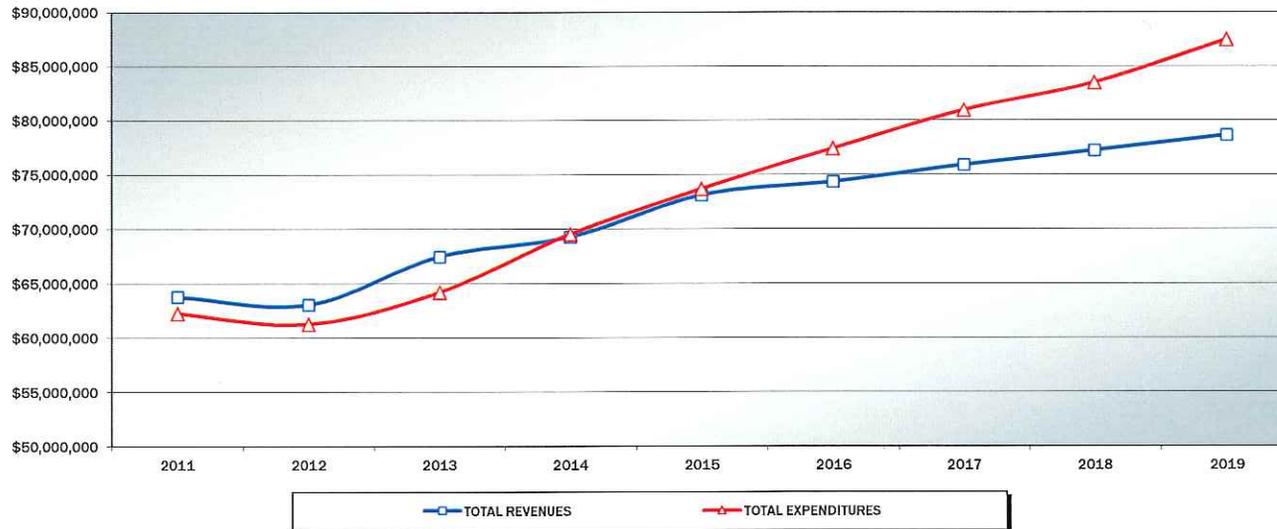
# School Budget Projection Model: Charts

## Pine-Richland School District

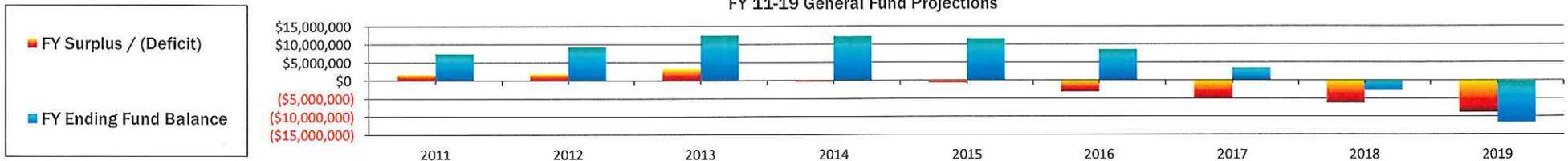
Chart 1: General Fund Fiscal Gap

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	actual	actual	actual	final budget	projected	projected	projected	projected	projected
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
BASELINE	2011	2012	2013	2014	2015	2016	2017	2018	2019
TOTAL REVENUES (and other financing sources)	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$73,108,709	\$74,342,044	\$75,896,389	\$77,235,265	\$78,652,073
Less: Bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$63,752,918</b>	<b>\$63,012,147</b>	<b>\$67,448,840</b>	<b>\$69,266,250</b>	<b>\$73,108,709</b>	<b>\$74,342,044</b>	<b>\$75,896,389</b>	<b>\$77,235,265</b>	<b>\$78,652,073</b>
TOTAL EXPENDITURES (and other financing uses)	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$73,696,260	\$77,404,651	\$80,963,837	\$83,509,321	\$87,490,650
Less: Bond refunding activity	(11,853,991)	(17,191,149)	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$62,252,439</b>	<b>\$61,259,561</b>	<b>\$64,208,071</b>	<b>\$69,541,750</b>	<b>\$73,696,260</b>	<b>\$77,404,651</b>	<b>\$80,963,837</b>	<b>\$83,509,321</b>	<b>\$87,490,650</b>
BASELINE OPERATING BALANCE (Pre Initiatives)	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$587,551)	(\$3,062,607)	(\$5,067,448)	(\$6,274,056)	(\$8,838,578)
Rounding difference - revenue (expenditure)	3	331	(3.00)	-	-	-	-	-	-
BASELINE OPERATING BALANCE (Post Initiatives)	\$1,708,562	\$1,836,768	\$3,240,767	(\$275,500)	(\$587,551)	(\$3,062,607)	(\$5,067,448)	(\$6,274,056)	(\$8,838,578)
FUND BALANCE (Beginning of Year)	\$5,737,008	\$7,445,570	\$9,282,339	\$12,523,105	\$12,247,605	\$11,660,054	\$8,597,447	\$3,529,999	(\$2,744,057)
FUND BALANCE (End of Year)	\$7,445,570	\$9,282,339	\$12,523,105	\$12,247,605	\$11,660,054	\$8,597,447	\$3,529,999	(\$2,744,057)	(\$11,582,635)

General Fund Fiscal Gap Analysis, FY 11-19



FY 11-19 General Fund Projections



# School Budget Projection Model: Short Version Summary

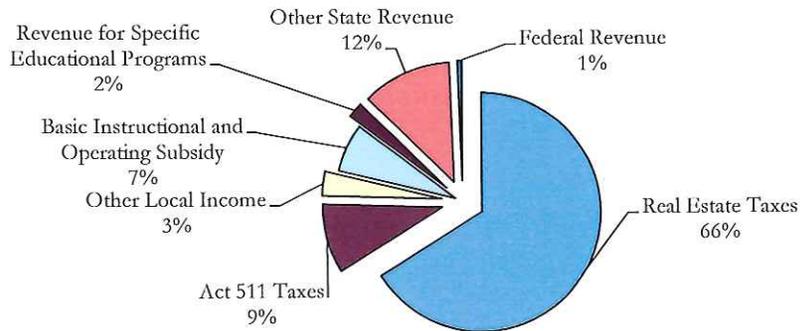
Pine-Richland School District

## Pine-Richland School District, Five-Year Projections Model

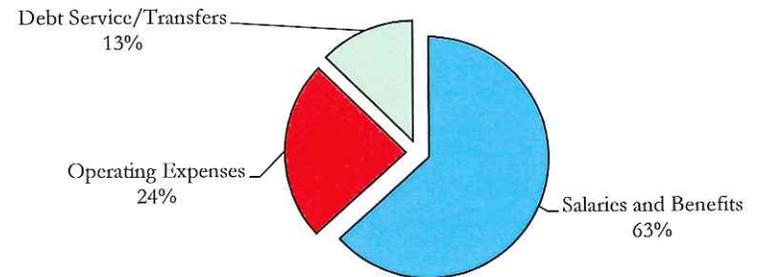
### General Fund Summary

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
<b>Revenues</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
Real Estate Taxes	40,747,598	41,501,147	44,045,888	45,993,764	48,298,452	49,089,000	49,893,003	50,710,687	51,542,306
Act 511 Taxes	5,745,068	5,501,683	7,301,588	5,619,885	6,860,432	6,994,941	7,132,097	7,271,953	7,414,561
Other Local Income	3,956,823	3,151,318	2,795,031	3,334,626	2,414,748	2,421,206	2,427,698	2,434,225	2,440,786
Basic Instructional and Operating Subsidy	4,073,616	4,544,912	4,544,911	4,731,942	4,759,550	4,789,535	4,819,709	4,850,074	4,880,629
Revenue for Specific Educational Programs	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202	1,497,951	1,498,700	1,499,449	1,500,199
Other State Revenue	6,081,161	6,203,197	6,554,668	7,428,599	8,841,827	9,110,865	9,684,579	10,026,207	10,428,842
Federal Revenue	1,651,450	586,942	636,275	641,318	409,498	411,545	413,603	415,671	417,749
Other Financing Sources	12,062,071	17,300,748	1,497	26,400	27,000	27,000	27,000	27,000	27,000
<b>TOTAL REVENUES</b>	<b>75,814,989</b>	<b>80,287,147</b>	<b>67,448,840</b>	<b>69,266,250</b>	<b>73,108,709</b>	<b>74,342,044</b>	<b>75,896,389</b>	<b>77,235,265</b>	<b>78,652,073</b>
Less: Bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>63,752,918</b>	<b>63,012,147</b>	<b>67,448,840</b>	<b>69,266,250</b>	<b>73,108,709</b>	<b>74,342,044</b>	<b>75,896,389</b>	<b>77,235,265</b>	<b>78,652,073</b>
<b>Expenditures</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
Salaries and Benefits	38,683,986	39,335,710	40,265,514	44,169,851	46,651,434	49,773,867	52,473,421	54,786,974	57,270,002
Operating Expenses	14,209,953	13,127,751	14,941,305	15,422,874	17,695,672	18,287,331	18,954,175	19,185,939	20,660,524
Debt Service/Transfers	21,212,491	25,987,249	9,001,252	9,949,025	9,349,154	9,343,453	9,536,242	9,536,409	9,560,124
<b>TOTAL EXPENDITURES</b>	<b>74,106,430</b>	<b>78,450,710</b>	<b>64,208,071</b>	<b>69,541,750</b>	<b>73,696,260</b>	<b>77,404,651</b>	<b>80,963,837</b>	<b>83,509,321</b>	<b>87,490,650</b>
Less: Bond refunding activity	(11,853,991)	(17,191,149)	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>62,252,439</b>	<b>61,259,561</b>	<b>64,208,071</b>	<b>69,541,750</b>	<b>73,696,260</b>	<b>77,404,651</b>	<b>80,963,837</b>	<b>83,509,321</b>	<b>87,490,650</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
Rounding difference ~ revenue (expenditure)	3	331	(3)	-	-	-	-	-	-
<b>Net Operating Expenditures</b>	<b>1,708,562</b>	<b>1,836,768</b>	<b>3,240,767</b>	<b>(275,500)</b>	<b>(587,551)</b>	<b>(3,062,607)</b>	<b>(5,067,448)</b>	<b>(6,274,056)</b>	<b>(8,838,578)</b>
<b>Fund Balance</b>									
Beginning of Year	5,737,008	7,445,570	9,282,339	12,523,105	12,247,605	11,660,054	8,597,447	3,529,999	(2,744,057)
End of Year	7,445,570	9,282,339	12,523,105	12,247,605	11,660,054	8,597,447	3,529,999	(2,744,057)	(11,582,635)

2014-2015 Projected Revenues



2014-2015 Projected Expenditures



Pine-Richland School District, Five-Year Projections Model

Revenue Summary for the General Fund

	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
REVENUES	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
<b>Local Sources</b>									
<b>Real Estate Taxes</b>									
Current Real Estate Taxes	39,632,729	40,741,582	43,333,669	45,355,988	47,616,342	48,378,180	49,152,231	49,938,667	50,737,685
Interim Real Estate Taxes	1,053,731	698,556	645,401	571,557	620,080	647,550	676,236	706,193	737,478
Public Utility Realty Taxes	61,138	61,008	66,818	66,819	62,030	63,270	64,536	65,827	67,143
<b>Total Real Estate Taxes</b>	<b>\$ 40,747,598</b>	<b>\$ 41,501,147</b>	<b>\$ 44,045,888</b>	<b>\$ 45,993,764</b>	<b>\$ 48,298,452</b>	<b>\$ 49,089,000</b>	<b>\$ 49,893,003</b>	<b>\$ 50,710,687</b>	<b>\$ 51,542,306</b>
<b>Act 514 Taxes</b>									
Per Capita Taxes	67,161	68,871	69,223	69,359	70,311	71,014	71,724	72,441	73,166
Earned Income Taxes	4,881,818	4,535,505	6,072,992	4,762,351	5,839,199	5,955,983	6,075,102	6,196,604	6,320,536
Real Estate Transfer Taxes	796,089	897,307	1,159,373	788,175	950,923	967,945	985,271	1,002,907	1,020,859
<b>Total Act 514 Taxes</b>	<b>\$ 5,745,068</b>	<b>\$ 5,501,683</b>	<b>\$ 7,301,588</b>	<b>\$ 5,619,885</b>	<b>\$ 6,860,432</b>	<b>\$ 6,994,941</b>	<b>\$ 7,132,097</b>	<b>\$ 7,271,953</b>	<b>\$ 7,414,561</b>
<b>Other Local Revenue</b>									
Current Per Capita Taxes, Sec. 679	67,051	68,871	69,223	69,359	70,311	71,014	71,724	72,441	73,166
Delinquent on Taxes Levied/Assessed by the LEA	2,343,343	1,792,811	1,448,188	2,088,753	1,083,991	1,089,411	1,094,858	1,100,333	1,105,834
Earnings on Investments	25,051	21,613	29,780	25,920	25,920	25,930	25,946	25,959	25,972
Revenue From Student Activities	157,622	198,810	279,422	206,599	206,679	206,782	206,885	206,989	207,092
Rev from Intermediary Srvc/Pass-Thru Funds from Other Schls	-	-	-	-	-	-	-	-	-
Federal Revenue Received from Other Public Schools	-	5,680	-	-	-	-	-	-	-
Federal IDEA received from an IU	448,664	665,769	547,468	520,095	531,129	531,129	531,129	531,129	531,129
Federal ARRA IDEA Pass Through Revenue	104,154	-	-	-	-	-	-	-	-
Rentals	55,752	108,823	85,229	108,991	103,991	104,043	104,095	104,147	104,200
Contributions and Donations from Private Sources	3,797	3,200	3,048	3,700	3,350	3,352	3,353	3,355	3,357
Tuition from Patrons	-	-	-	-	-	-	-	-	-
Regular Day School Tuition	-	-	-	-	-	-	-	-	-
Receipts from Other LEAS in PA - Education	109,554	13,045	34,797	8,505	12,000	12,006	12,012	12,018	12,024
Services Provided Other Local Governmental Units/LEAs	-	77,729	120,601	120,095	137,090	137,159	137,228	137,296	137,365
Revenue From Community Service Activities	-	-	-	-	-	-	-	-	-
Refunds of Prior Years' Expenditures	1,022	-	-	-	-	-	-	-	-
All Other Local Revenues	435,485	48,517	29,902	45,841	59,544	59,544	59,544	59,544	59,544
Refunds and Other Misc. Revenue	205,328	141,348	147,373	136,968	180,743	180,833	180,924	181,014	181,105
	5,100	-	-	-	-	-	-	-	-
<b>Total Other Local Revenue</b>	<b>\$ 3,956,823</b>	<b>\$ 3,161,318</b>	<b>\$ 2,795,031</b>	<b>\$ 3,334,826</b>	<b>\$ 2,414,748</b>	<b>\$ 2,421,206</b>	<b>\$ 2,427,698</b>	<b>\$ 2,434,225</b>	<b>\$ 2,440,786</b>
<b>TOTAL LOCAL REVENUE</b>	<b>\$ 50,449,489</b>	<b>\$ 50,154,148</b>	<b>\$ 54,142,507</b>	<b>\$ 54,948,275</b>	<b>\$ 57,573,632</b>	<b>\$ 58,505,147</b>	<b>\$ 59,452,798</b>	<b>\$ 60,416,864</b>	<b>\$ 61,397,654</b>
<b>State Sources</b>									
<b>Basic Instructional and Operating Subsidies</b>									
Basic Instructional Subsidy (In Gross)	4,013,837	4,544,912	4,544,911	4,731,942	4,759,550	4,789,535	4,819,709	4,850,074	4,880,629
Charter Schools	59,779	-	-	-	-	-	-	-	-
Tuition for Orphans & Children Placed In Private Homes	-	-	-	-	-	-	-	-	-
<b>Total Basic Instructional and Operating Subsidies</b>	<b>\$ 4,073,616</b>	<b>\$ 4,544,912</b>	<b>\$ 4,544,911</b>	<b>\$ 4,731,942</b>	<b>\$ 4,759,550</b>	<b>\$ 4,789,535</b>	<b>\$ 4,819,709</b>	<b>\$ 4,850,074</b>	<b>\$ 4,880,629</b>
<b>Revenue for Specific Educational Programs</b>									
Homebound Instruction	-	-	-	-	-	-	-	-	-
Alternative Education	-	-	-	-	-	-	-	-	-
Special Education (and extraordinary contingency funds)	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202	1,497,951	1,498,700	1,499,449	1,500,199
<b>Total Revenue for Specific Educational Programs</b>	<b>\$ 1,497,202</b>	<b>\$ 1,497,202</b>	<b>\$ 1,568,982</b>	<b>\$ 1,489,716</b>	<b>\$ 1,497,202</b>	<b>\$ 1,497,951</b>	<b>\$ 1,498,700</b>	<b>\$ 1,499,449</b>	<b>\$ 1,500,199</b>
<b>Other State Revenue</b>									
Transportation (Regular and Additional)	1,457,312	1,568,006	1,342,440	1,388,158	1,545,625	1,586,894	1,629,264	1,672,765	1,717,428
Rental and Sinking Fund Payments	1,248,433	995,998	1,098,626	1,198,695	1,221,368	1,218,835	1,221,478	1,220,986	1,244,972
Health Services	86,594	101,129	95,970	97,962	95,500	95,978	96,458	96,940	97,425
Supplemental Reimbursement of Basic ED Subsidies	1,243,076	1,248,489	1,251,082	1,246,944	1,256,345	1,257,602	1,258,859	1,260,118	1,261,378
PA Accountability Grant	290,379	113,875	113,875	113,875	588,194	-	-	-	-
Dual Enrollment	9,594	7,154	-	-	-	-	-	-	-
Additional grants not listed elsewhere	-	-	6,543	-	-	-	-	-	-
Revenue from Social Security Payments	986,618	996,099	977,800	1,056,332	1,081,490	1,160,039	1,194,840	1,230,685	1,267,606
Revenue from Retirement Payments	759,255	1,172,446	1,668,331	2,326,633	3,053,304	3,791,518	4,283,681	4,544,713	4,840,033
Classrooms for the Future	-	-	-	-	-	-	-	-	-
Other Technology Grants	-	-	-	-	-	-	-	-	-
<b>Total Other State Revenue</b>	<b>\$ 6,081,161</b>	<b>\$ 6,203,197</b>	<b>\$ 6,554,668</b>	<b>\$ 7,428,599</b>	<b>\$ 8,841,827</b>	<b>\$ 9,110,865</b>	<b>\$ 9,684,679</b>	<b>\$ 10,026,207</b>	<b>\$ 10,428,842</b>
<b>TOTAL STATE REVENUE</b>	<b>\$ 11,651,979</b>	<b>\$ 12,245,310</b>	<b>\$ 12,668,561</b>	<b>\$ 13,650,257</b>	<b>\$ 15,098,579</b>	<b>\$ 15,398,352</b>	<b>\$ 16,002,989</b>	<b>\$ 16,375,730</b>	<b>\$ 16,809,670</b>
<b>Federal Sources</b>									
<b>Revenue from Federal Sources</b>									
IDEA, Section 619	-	6,052	7,464	-	-	-	-	-	-
NCLB - Education of Disadvantaged Children	140,939	119,798	118,159	112,001	117,685	118,273	118,865	119,459	120,056
NCLB - Preparing, Training and Recruiting Teachers/Principals	-	-	-	49,165	49,430	49,678	49,926	50,176	50,426
NCLB - Language Instruction	7,507	1,812	869	1,800	900	905	909	914	918
NCLB - 21st Century Schools	-	-	-	-	-	-	-	-	-
NCLB - Promoting Informed Parental Choice and Innovative Prog	-	-	-	-	-	-	-	-	-
Other ESEA & IDEA Programs	62,724	51,058	58,084	-	-	-	-	-	-
Drug Free Schools	-	-	-	-	-	-	-	-	-
ARRA - State Fiscal Stabilization Fund	555,472	-	-	-	-	-	-	-	-
ARRA - Education Jobs Fund	328,431	4,861	240	-	-	-	-	-	-
Medical Assistance Reimbursement Through the Commonwealth	553,033	400,000	450,000	475,000	237,500	238,688	239,881	241,080	242,286
Medical Assnco. Reimb. For Health-Related Admin.	3,344	3,361	1,458	3,352	3,982	4,002	4,022	4,042	4,062
<b>TOTAL FEDERAL REVENUE</b>	<b>\$ 1,651,460</b>	<b>\$ 586,942</b>	<b>\$ 636,275</b>	<b>\$ 641,318</b>	<b>\$ 409,498</b>	<b>\$ 411,545</b>	<b>\$ 413,603</b>	<b>\$ 415,671</b>	<b>\$ 417,749</b>

Other Financing Sources					
<b>Revenue from Other Financing Sources</b>					
Proceeds From Refunding Bonds	11,655,000	17,275,000	-	-	-
Bond Premium	407,071	-	-	-	-
Proceeds from Extended Term Financing	-	-	-	-	-
Special Revenue Fund Transfers	-	24,548	-	-	-
Capital Projects Fund Transfers	-	-	-	-	-
Sale or Compensation for Loss of Fixed Assets	-	1,200	1,497	-	-
Other Financing Sources Not Listed in the 9000 Series	-	-	-	-	26,400
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 12,062,071</b>	<b>\$ 17,300,748</b>	<b>\$ 1,497</b>	<b>\$ 26,400</b>	
<b>TOTAL REVENUES</b>	<b>\$ 75,814,989</b>	<b>\$ 80,287,147</b>	<b>\$ 67,448,840</b>	<b>\$ 69,266,250</b>	<b>\$ 73,108,709</b>
					<b>\$ 74,342,044</b>
					<b>\$ 75,896,389</b>
					<b>\$ 77,235,265</b>
					<b>\$ 78,652,073</b>

**Pine-Richland School District, Five-Year Projections Model**

**Expenditure Summary (by object) for the General Fund**

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA				
	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2015 Projected	2016 Projected	2017 Projected	2018 Projected	2019 Projected
<b>PERSONNEL</b>									
<b>Salaries and Benefits</b>									
Personnel Services - Salaries	27,260,141	27,332,044	26,887,331	28,640,398	29,510,210	30,395,516	31,307,382	32,246,603	33,214,001
Group Insurance	6,205,252	5,879,978	6,293,316	6,810,667	7,069,166	7,705,391	8,398,877	9,154,775	9,978,705
Social Security Contributions	2,062,406	2,066,628	2,029,826	2,187,487	2,252,503	2,320,078	2,389,681	2,461,371	2,535,212
Retirement Contributions	1,523,448	2,344,936	3,296,955	4,848,917	6,315,185	7,842,043	8,859,989	9,939,885	10,010,700
Tuition Reimbursements	99,866	80,525	116,910	100,000	100,000	100,000	100,000	100,000	100,000
Unemployment Compensation	61,280	97,867	66,311	61,525	61,586	61,894	62,204	62,515	62,827
Workmen's Compensation	170,854	152,319	163,252	210,640	205,353	211,514	217,859	224,395	231,127
Other Post Employment Benefits	1,300,739	1,379,013	1,407,382	1,297,737	1,124,139	1,124,139	1,124,139	1,124,139	1,124,139
Other Employee Benefits	-	900	4,230	12,460	13,291	13,291	13,291	13,291	13,291
Personnel Services - Employee Benefits	-	1,500	-	-	-	-	-	-	-
<b>Total Salaries and Benefits</b>	<b>\$ 38,683,986</b>	<b>\$ 39,335,710</b>	<b>\$ 40,265,514</b>	<b>\$ 44,169,851</b>	<b>\$ 46,651,434</b>	<b>\$ 49,773,867</b>	<b>\$ 52,473,421</b>	<b>\$ 54,786,974</b>	<b>\$ 57,270,002</b>
<b>TOTAL PERSONNEL</b>	<b>\$ 38,683,986</b>	<b>\$ 39,335,710</b>	<b>\$ 40,265,514</b>	<b>\$ 44,169,851</b>	<b>\$ 46,651,434</b>	<b>\$ 49,773,867</b>	<b>\$ 52,473,421</b>	<b>\$ 54,786,974</b>	<b>\$ 57,270,002</b>
<b>OPERATING</b>									
<b>Operating Expenses</b>									
Purchased Professional & Technical Services	4,589,486	3,641,770	4,170,070	4,072,840	4,539,760	4,544,104	4,643,822	4,686,419	4,790,812
Purchased Property Services	1,837,119	1,815,895	1,915,365	1,921,436	2,016,897	2,061,269	2,106,616	2,152,962	2,200,327
Construction Services	126,071	121,804	160,077	199,000	443,419	407,002	142,000	597,000	905,000
Other Purchased Services	-	522	-	-	-	-	-	-	-
Student Transportation Services	218,729	140,822	133,706	151,835	153,134	156,503	159,946	163,465	167,061
St. Tr Svc-Cont: Carrier	2,896,248	3,138,462	3,285,627	3,471,490	3,678,044	3,839,878	4,008,832	4,185,221	4,369,371
St Tr Svc from the IU	82	-	10,524	-	-	-	-	-	-
Insurance-General	40,170	46,995	48,262	58,798	59,198	60,500	61,831	63,192	64,582
Automotive Liability Insurance	16,042	15,313	-	16,936	17,309	17,689	18,079	18,476	18,883
General Property and Liability Insurance	131,686	128,570	151,579	153,159	155,476	158,897	162,393	165,965	169,617
Communications	138,158	116,648	136,495	152,800	165,534	168,448	171,425	174,469	177,579
Advertising	8,734	8,460	12,555	8,500	7,001	7,155	7,313	7,474	7,638
Printing & Binding	73,365	19,059	63,090	71,680	62,131	63,063	64,016	64,990	65,985
Tuition	1,413,354	1,522,633	1,917,041	1,758,355	2,208,079	2,384,726	2,575,504	2,781,544	3,004,068
Travel	44,886	36,309	37,196	42,450	40,871	41,196	41,525	41,940	42,360
Miscellaneous Purchased Services	67,214	70,471	73,072	70,152	67,276	68,756	70,268	71,814	73,394
Supplies	-	214	-	-	-	-	-	-	-
General Supplies	1,185,408	1,096,310	1,243,615	1,331,526	1,347,592	1,383,565	1,420,565	1,459,665	1,499,904
Energy	563,367	512,543	530,749	652,600	699,666	720,656	742,276	764,544	787,481
Food	19,698	1,128	3,944	400	668	688	709	730	752
Books & Periodicals	207,773	138,391	152,852	207,541	570,365	585,570	601,231	619,268	637,846
Property	-	-	-	-	40,000	503,222	831,827	32,792	539,765
Equipment - Original & Additional	242,003	133,775	194,060	153,616	407,044	108,566	111,823	115,178	118,633
Equipment - Replacement	82,052	153,265	441,408	46,451	63,849	49,159	50,634	52,153	53,718
Other Objects	308,308	268,452	260,018	881,309	951,998	956,718	961,538	966,687	971,949
<b>Total Operating Expenses</b>	<b>\$ 14,209,953</b>	<b>\$ 13,127,761</b>	<b>\$ 14,941,305</b>	<b>\$ 15,422,874</b>	<b>\$ 17,695,672</b>	<b>\$ 18,287,331</b>	<b>\$ 18,954,175</b>	<b>\$ 19,185,939</b>	<b>\$ 20,060,524</b>
<b>Debt Service and Transfers</b>									
Interest	5,003,547	5,017,749	5,339,396	5,280,270	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124
Refund of Prior Year's Receipts	644,264	64,967	159,637	473,800	10,000	10,000	200,000	200,000	200,000
Other Financing Uses	11,853,991	17,191,149	-	-	-	-	-	-	-
Redemption of Principal	3,710,692	3,270,413	3,242,110	4,194,955	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000
Fund Transfers	442,970	442,970	260,109	-	-	-	-	-	-
<b>Total Debt Service and Transfers</b>	<b>\$ 21,212,491</b>	<b>\$ 25,987,249</b>	<b>\$ 9,001,252</b>	<b>\$ 9,949,025</b>	<b>\$ 9,349,154</b>	<b>\$ 9,343,453</b>	<b>\$ 9,536,242</b>	<b>\$ 9,536,409</b>	<b>\$ 9,560,124</b>
<b>TOTAL OPERATING AND DEBT SERVICE</b>	<b>\$ 35,422,444</b>	<b>\$ 39,115,000</b>	<b>\$ 23,942,557</b>	<b>\$ 25,371,899</b>	<b>\$ 27,044,827</b>	<b>\$ 27,630,784</b>	<b>\$ 28,490,417</b>	<b>\$ 28,722,347</b>	<b>\$ 30,220,648</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 74,106,430</b>	<b>\$ 78,450,710</b>	<b>\$ 64,208,071</b>	<b>\$ 69,541,750</b>	<b>\$ 73,696,260</b>	<b>\$ 77,404,651</b>	<b>\$ 80,963,837</b>	<b>\$ 83,509,321</b>	<b>\$ 87,490,650</b>
<b>NET OPERATING EXPENDITURES (Pre-Initiatives)</b>	<b>\$ 1,708,559</b>	<b>\$ 1,836,437</b>	<b>\$ 3,240,770</b>	<b>\$ (275,500)</b>	<b>\$ (587,551)</b>	<b>\$ (3,062,607)</b>	<b>\$ (5,067,448)</b>	<b>\$ (6,274,058)</b>	<b>\$ (8,838,578)</b>
<b>INITIATIVES</b>									
Initiatives Total	-	-	-	-	-	-	-	-	-
<b>OPERATING EXPENDITURES (Post-Initiatives)</b>	<b>\$ 1,708,559</b>	<b>\$ 1,836,437</b>	<b>\$ 3,240,770</b>	<b>\$ (275,500)</b>	<b>\$ (587,551)</b>	<b>\$ (3,062,607)</b>	<b>\$ (5,067,448)</b>	<b>\$ (6,274,058)</b>	<b>\$ (8,838,578)</b>
<b>FUND BALANCE (Beginning of Year)</b>				<b>\$ 9,282,339</b>	<b>\$ 12,247,605</b>	<b>\$ 11,660,054</b>	<b>\$ 8,597,447</b>	<b>\$ 3,529,999</b>	<b>\$ (2,744,067)</b>
<b>FUND BALANCE (End of Year)</b>				<b>\$ 12,247,605</b>	<b>\$ 11,660,054</b>	<b>\$ 8,597,447</b>	<b>\$ 3,529,999</b>	<b>\$ (2,744,057)</b>	<b>\$ (11,582,635)</b>

**Pine-Richland School District, Five-Year Projections Model**  
**Expenditure Summary (by function) for the General Fund**

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05	
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
<b>REGULAR PROGRAMS</b>										
<b>Regular Programs</b>										
Personnel Services - Salaries	15,272,659	15,881,532	15,429,874	16,335,107	17,033,921	17,544,939	18,071,287	18,613,425	19,171,828	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	3,022,240	2,907,946	3,153,118	3,379,102	3,574,039	3,895,703	4,246,316	4,628,485	5,045,048	
Social Security Contributions	1,160,116	1,206,386	1,169,966	1,249,636	1,286,435	1,325,028	1,364,779	1,405,723	1,447,894	
Retirement Contributions	854,840	1,374,479	1,918,921	2,765,534	3,601,806	4,472,635	5,053,211	5,361,135	5,709,508	
Tuition Reimbursements	99,866	80,525	115,410	100,000	100,000	100,000	100,000	100,000	100,000	
Unemployment Compensation	27,383	54,966	36,769	46,189	46,236	46,467	46,699	46,933	47,167	
Workmen's Compensation	97,551	85,549	90,522	141,571	138,018	142,158	146,423	150,816	155,340	
Other Post Employment Benefits	1,300,739	1,379,013	1,407,382	1,297,737	1,124,139	1,124,139	1,124,139	1,124,139	1,124,139	
Other Employee Benefits	-	900	-	-	-	-	-	-	-	
Purchased Professional & Technical Services	688,480	587,857	649,124	608,767	709,268	724,872	740,819	757,117	773,774	
Purchased Property Services	12,506	7,663	11,704	14,500	15,468	15,809	16,157	16,512	16,875	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Student Transportation Services	41,328	30,720	30,342	33,637	32,958	33,683	34,424	35,181	35,955	
Printing & Binding	206	3,151	206	2,350	2,350	2,402	2,455	2,509	2,564	
Tuition	408,230	511,146	582,528	442,000	550,748	594,808	642,393	693,784	749,287	
Travel	2,994	1,066	4,039	1,580	1,530	1,545	1,561	1,576	1,592	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	476,608	398,153	444,664	481,821	475,667	489,937	504,635	519,774	535,367	
Food	671	-	-	-	-	-	-	-	-	
Books & Periodicals	118,544	64,556	55,457	105,087	401,453	413,497	425,902	438,679	451,839	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	28,491	38,887	23,754	28,843	24,766	25,509	26,274	27,062	27,874	
Equipment - Replacement	33,744	12,597	310,594	23,900	28,338	29,188	30,064	30,966	31,895	
Other Objects	62,981	19,153	16,198	24,719	21,587	22,082	22,547	23,043	23,550	
<b>Total Regular Programs</b>	<b>\$ 23,710,176</b>	<b>\$ 24,646,243</b>	<b>\$ 25,450,575</b>	<b>\$ 27,082,081</b>	<b>\$ 29,168,728</b>	<b>\$ 31,004,381</b>	<b>\$ 32,600,084</b>	<b>\$ 33,976,859</b>	<b>\$ 35,451,498</b>	
<b>SPECIAL PROGRAMS</b>										
<b>Special Programs</b>										
Personnel Services - Salaries	3,975,591	4,094,645	4,089,791	4,338,369	4,182,523	4,307,999	4,437,239	4,570,356	4,707,466	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	1,402,157	1,372,662	1,404,970	1,542,515	1,498,989	1,633,898	1,780,949	1,941,234	2,115,945	
Social Security Contributions	299,736	307,746	307,821	331,885	341,659	351,908	362,466	373,340	384,540	
Retirement Contributions	221,708	349,229	495,815	734,486	956,588	1,187,867	1,342,060	1,423,840	1,516,363	
Unemployment Compensation	11,478	14,952	10,230	4,988	4,992	5,017	5,043	5,068	5,093	
Workmen's Compensation	23,263	23,271	25,186	24,320	23,710	24,421	25,154	25,908	26,685	
Other Employee Benefits	-	-	-	-	-	-	-	-	-	
Purchased Professional & Technical Services	1,601,474	962,540	1,530,591	1,197,200	1,487,306	1,520,026	1,553,467	1,587,643	1,622,571	
Purchased Property Services	1,557	742	2,032	4,000	1,000	1,022	1,044	1,067	1,091	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Student Transportation Services	7,981	8,388	3,686	8,560	8,034	8,210	8,391	8,576	8,764	
Printing & Binding	150	190	176	150	150	153	157	160	164	
Tuition	534,501	574,981	727,305	652,550	973,189	1,051,044	1,135,128	1,225,938	1,324,013	
Travel	3,183	4,616	3,037	4,650	4,750	4,798	4,845	4,894	4,943	
Miscellaneous Purchased Services	-	2,353	2,920	-	-	-	-	-	-	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	55,378	59,326	81,999	101,330	98,290	101,239	104,276	107,404	110,626	
Energy	-	-	1,155	2,600	2,678	2,758	2,841	2,926	3,014	
Food	3,760	69	216	100	103	106	109	113	116	
Books & Periodicals	11,102	1,612	16,110	14,035	13,853	14,268	14,696	15,137	15,591	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	32,902	19,998	14,351	21,094	16,453	16,947	17,455	17,979	18,518	
Equipment - Replacement	276	-	26,676	100	147	151	156	161	165	
Other Objects	6,050	3,973	4,654	5,269	5,085	5,196	5,311	5,428	5,547	
<b>Total Special Programs</b>	<b>\$ 8,191,946</b>	<b>\$ 7,801,293</b>	<b>\$ 8,748,722</b>	<b>\$ 8,988,200</b>	<b>\$ 9,619,497</b>	<b>\$ 10,237,030</b>	<b>\$ 10,800,786</b>	<b>\$ 11,317,171</b>	<b>\$ 11,871,217</b>	
<b>VOCATIONAL PROGRAMS</b>										
<b>Vocational Programs</b>										
Personnel Services - Salaries	911,558	909,844	927,735	965,905	913,702	941,113	969,346	998,427	1,028,380	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	207,568	215,011	224,084	238,313	200,712	218,776	238,466	259,928	283,322	
Social Security Contributions	68,851	68,904	69,771	73,892	76,068	78,350	80,700	83,121	85,615	
Retirement Contributions	50,380	79,116	114,075	163,528	212,977	264,470	298,799	317,007	337,607	
Unemployment Compensation	1,557	3,071	2,170	672	673	676	679	683	686	
Workmen's Compensation	5,467	4,780	5,342	5,415	5,279	5,437	5,600	5,768	5,941	

	HISTORICAL DATA			
	2011	2012	2013	2014
	act_11	act_12	act_13	var_01
EXPENDITURES	Actual	Actual	Actual	Budget
Purchased Professional & Technical Services	4,157	4,219	3,795	-
Purchased Property Services	4,676	1,813	2,201	6,200
Other Purchased Services	-	-	-	-
Student Transportation Services	196	-	97	500
Printing & Binding	25,828	(9,916)	28,632	-
Tuition	278,387	303,873	483,295	563,495
Travel	303	467	48	500
Supplies	-	-	-	-
General Supplies	88,910	84,723	118,336	104,545
Food	271	-	-	-
Books & Periodicals	319	147	1,527	2,966
Property	-	-	-	-
Equipment - Original & Additional	-	1,675	107,860	4,500
Equipment - Replacement	1,548	47	2,309	1,250
Other Objects	2,598	7,299	4,502	110
<b>Total Vocational Programs</b>	<b>\$ 1,652,574</b>	<b>\$ 1,675,073</b>	<b>\$ 2,095,778</b>	<b>\$ 2,131,790</b>
<b>OTHER INSTRUCTIONAL PROGRAMS</b>				
<b>Other Instructional Programs</b>				
Personnel Services - Salaries	45,028	33,029	27,793	38,580
Personnel Services - Employee Benefits	-	-	-	-
Group Insurance	3,982	2,352	32	-
Social Security Contributions	3,474	2,548	2,137	2,951
Retirement Contributions	2,200	2,087	2,633	6,532
Unemployment Compensation	274	108	77	174
Workmen's Compensation	220	169	191	216
Purchased Professional & Technical Services	8,340	21,535	10,975	22,000
Other Purchased Services	-	-	-	-
Student Transportation Services	68,539	-	-	-
Tuition	192,235	132,633	123,913	100,310
Supplies	-	-	-	-
General Supplies	1,562	277	219	300
Books & Periodicals	-	-	-	-
<b>Total Other Instructional Programs</b>	<b>\$ 325,855</b>	<b>\$ 194,738</b>	<b>\$ 167,971</b>	<b>\$ 171,064</b>
<b>PUPIL PERSONNEL SERVICES</b>				
<b>Pupil Personnel Services</b>				
Personnel Services - Salaries	954,702	1,147,539	1,179,691	1,242,565
Personnel Services - Employee Benefits	-	-	-	-
Group Insurance	211,486	230,017	246,898	265,467
Social Security Contributions	71,782	87,006	89,192	95,056
Retirement Contributions	51,982	91,722	145,601	210,366
Unemployment Compensation	1,735	4,201	2,970	934
Workmen's Compensation	5,812	6,539	7,313	6,966
Other Employee Benefits	-	-	360	-
Purchased Professional & Technical Services	95,042	125,937	145,430	141,050
Purchased Property Services	-	-	-	-
Student Transportation Services	-	-	-	200
Communications	-	-	-	-
Printing & Binding	42	314	240	250
Travel	901	2,472	1,956	2,100
Supplies	-	-	-	-
General Supplies	41,002	51,439	48,483	73,805
Food	816	7	184	-
Books & Periodicals	1,213	2,351	2,221	3,350
Property	-	-	-	-
Equipment - Original & Additional	-	-	-	1,500
Other Objects	15,817	15,691	32,921	29,760
<b>Total Pupil Personnel Services</b>	<b>\$ 1,452,332</b>	<b>\$ 1,765,234</b>	<b>\$ 1,903,461</b>	<b>\$ 2,073,369</b>
<b>INSTRUCTIONAL STAFF SERVICES</b>				
<b>Instructional Staff Services</b>				
Personnel Services - Salaries	633,528	549,729	510,932	582,794
Personnel Services - Employee Benefits	-	-	-	-
Group Insurance	123,295	96,101	111,192	126,718
Social Security Contributions	47,473	41,376	38,101	44,564
Retirement Contributions	38,660	47,339	64,667	98,667
Unemployment Compensation	1,136	1,991	1,287	378
Workmen's Compensation	4,541	3,098	3,168	3,267
Other Employee Benefits	-	-	120	360
Purchased Professional & Technical Services	65,739	12,996	29,261	21,662
Purchased Property Services	21,167	6,423	6,919	7,100

	PROJECTED DATA				
	2015	2016	2017	2018	2019
	proj_01	proj_02	proj_03	proj_04	proj_05
	Projected	Projected	Projected	Projected	Projected
Purchased Professional & Technical Services	-	-	-	-	-
Purchased Property Services	6,200	6,336	6,476	6,618	6,764
Other Purchased Services	-	-	-	-	-
Student Transportation Services	-	-	-	-	-
Printing & Binding	-	-	-	-	-
Tuition	641,831	693,177	748,632	808,522	873,204
Travel	500	505	510	515	520
Supplies	-	-	-	-	-
General Supplies	94,749	97,592	100,519	103,535	106,641
Food	-	-	-	-	-
Books & Periodicals	8,583	8,840	9,106	9,379	9,660
Property	-	-	-	-	-
Equipment - Original & Additional	4,500	4,635	4,774	4,917	5,065
Equipment - Replacement	1,250	1,288	1,326	1,366	1,407
Other Objects	611	624	638	652	666
<b>Total Vocational Programs</b>	<b>\$ 2,167,634</b>	<b>\$ 2,321,819</b>	<b>\$ 2,465,572</b>	<b>\$ 2,600,439</b>	<b>\$ 2,745,478</b>
<b>OTHER INSTRUCTIONAL PROGRAMS</b>					
<b>Other Instructional Programs</b>					
Personnel Services - Salaries	41,880	43,136	44,430	45,763	47,136
Personnel Services - Employee Benefits	-	-	-	-	-
Group Insurance	-	-	-	-	-
Social Security Contributions	3,637	3,746	3,859	3,975	4,094
Retirement Contributions	8,507	10,563	11,935	12,662	13,485
Unemployment Compensation	175	176	176	177	178
Workmen's Compensation	211	217	224	230	237
Purchased Professional & Technical Services	22,000	22,484	22,979	23,484	24,001
Other Purchased Services	-	-	-	-	-
Student Transportation Services	-	-	-	-	-
Tuition	42,311	45,696	49,351	53,299	57,563
Supplies	-	-	-	-	-
General Supplies	300	309	318	328	338
Books & Periodicals	63,531	63,531	63,531	65,437	67,400
<b>Total Other Instructional Programs</b>	<b>\$ 182,551</b>	<b>\$ 189,859</b>	<b>\$ 196,803</b>	<b>\$ 205,356</b>	<b>\$ 214,432</b>
<b>PUPIL PERSONNEL SERVICES</b>					
<b>Pupil Personnel Services</b>					
Personnel Services - Salaries	1,454,884	1,498,531	1,543,486	1,589,791	1,637,485
Personnel Services - Employee Benefits	-	-	-	-	-
Group Insurance	369,892	403,182	439,468	479,020	522,132
Social Security Contributions	97,855	100,791	103,815	106,929	110,137
Retirement Contributions	273,979	340,220	384,383	407,806	434,306
Unemployment Compensation	935	940	944	949	954
Workmen's Compensation	6,791	6,994	7,204	7,420	7,643
Other Employee Benefits	-	-	-	-	-
Purchased Professional & Technical Services	144,999	148,189	151,450	154,781	158,187
Purchased Property Services	-	-	-	-	-
Student Transportation Services	-	-	-	-	-
Communications	204	209	213	218	223
Printing & Binding	-	-	-	-	-
Travel	546	558	570	583	596
Supplies	2,100	2,121	2,142	2,164	2,185
General Supplies	-	-	-	-	-
Food	64,055	65,977	67,956	69,995	72,095
Books & Periodicals	3,802	3,916	4,034	4,155	4,279
Property	-	-	-	-	-
Equipment - Original & Additional	1,500	1,545	1,591	1,639	1,688
Other Objects	35,614	36,397	37,198	38,016	38,853
<b>Total Pupil Personnel Services</b>	<b>\$ 2,457,157</b>	<b>\$ 2,609,571</b>	<b>\$ 2,744,456</b>	<b>\$ 2,863,468</b>	<b>\$ 2,990,763</b>
<b>INSTRUCTIONAL STAFF SERVICES</b>					
<b>Instructional Staff Services</b>					
Personnel Services - Salaries	589,406	607,088	625,301	644,060	663,382
Personnel Services - Employee Benefits	-	-	-	-	-
Group Insurance	131,671	143,521	156,438	170,517	185,864
Social Security Contributions	45,876	47,253	48,670	50,130	51,634
Retirement Contributions	128,503	159,572	180,285	191,271	203,700
Unemployment Compensation	378	380	382	384	386
Workmen's Compensation	3,185	3,281	3,379	3,480	3,585
Other Employee Benefits	383	383	383	383	383
Purchased Professional & Technical Services	19,851	20,288	20,734	21,190	21,656
Purchased Property Services	7,604	7,771	7,942	8,117	8,296

	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_04	pro_01	pro_02	pro_03	pro_04	pro_05
EXPENDITURES	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Other Purchased Services	-	239	-	-	-	-	-	-	-
Student Transportation Services	-	-	246	-	-	-	-	-	-
Communications	16,037	15,804	15,840	8,400	8,585	8,774	8,967	9,164	9,366
Printing & Binding	1,312	1,123	185	1,500	-	-	-	-	-
Travel	10,528	5,631	6,094	7,400	7,317	7,390	7,464	7,539	7,614
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	30,760	29,001	31,297	27,283	27,615	28,443	29,297	30,176	31,081
Food	810	-	-	-	-	-	-	-	-
Books & Periodicals	71,295	65,546	72,249	76,704	74,270	76,498	78,793	81,157	83,592
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	9,715	6,584	7,621	7,500	7,240	7,457	7,681	7,911	8,149
Equipment - Replacement	1,168	-	-	2,000	2,060	2,122	2,185	2,251	2,319
Other Objects	18,771	28,611	24,020	36,974	30,584	31,257	31,944	32,647	33,366
<b>Total Instructional Staff Services</b>	<b>\$ 1,095,936</b>	<b>\$ 911,593</b>	<b>\$ 923,199</b>	<b>\$ 1,053,271</b>	<b>\$ 1,084,529</b>	<b>\$ 1,151,478</b>	<b>\$ 1,209,847</b>	<b>\$ 1,260,379</b>	<b>\$ 1,314,371</b>
<b>ADMINISTRATIVE SERVICES</b>									
<b>Administrative Services</b>									
Personnel Services - Salaries	1,735,044	1,651,529	1,718,319	1,887,330	1,921,411	1,979,053	2,038,425	2,099,578	2,162,565
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	341,847	318,847	381,276	420,530	391,969	427,246	465,698	507,611	553,296
Social Security Contributions	129,641	122,878	127,558	140,909	145,058	149,410	153,892	158,509	163,264
Retirement Contributions	93,636	145,405	200,153	319,525	416,146	516,760	583,839	619,416	659,667
Unemployment Compensation	3,809	6,629	4,719	1,689	1,691	1,699	1,708	1,716	1,725
Workmen's Compensation	10,777	10,317	11,617	10,580	10,314	10,624	10,943	11,271	11,609
Other Employee Benefits	-	-	1,500	5,760	6,134	6,134	6,134	6,134	6,134
Purchased Professional & Technical Services	385,846	350,910	505,440	458,000	458,990	469,088	479,408	489,955	500,734
Purchased Property Services	22,044	12,143	4,254	11,200	11,050	11,293	11,542	11,795	12,055
Other Purchased Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	-	-	290	200	1,200	1,226	1,253	1,281	1,309
Insurance-General	379	7,041	7,464	12,400	12,500	12,775	13,056	13,343	13,637
Communications	466	2,131	2,899	4,900	5,400	5,519	5,640	5,764	5,891
Advertising	5,391	2,685	4,245	3,000	3,000	3,066	3,133	3,202	3,273
Printing & Binding	40,122	14,856	30,009	37,040	37,620	38,448	39,293	40,158	41,041
Travel	6,125	4,224	5,517	10,505	7,555	7,631	7,707	7,784	7,862
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	56,689	46,486	49,667	65,402	60,519	62,335	64,205	66,131	68,115
Food	11,309	777	2,646	-	-	-	-	-	-
Books & Periodicals	3,397	3,168	3,692	3,939	3,665	3,775	3,888	4,005	4,125
Property	-	-	-	-	30,000	30,900	31,827	32,782	33,765
Equipment - Original & Additional	9,972	254	992	9,585	-	-	-	-	-
Equipment - Replacement	8,659	2,447	15,765	1,000	1,000	-	-	-	-
Other Objects	38,984	59,251	16,160	77,919	60,933	62,273	63,643	65,043	66,474
<b>Total Administrative Services</b>	<b>\$ 2,904,136</b>	<b>\$ 2,761,976</b>	<b>\$ 3,094,182</b>	<b>\$ 3,481,113</b>	<b>\$ 3,586,156</b>	<b>\$ 3,799,255</b>	<b>\$ 3,985,235</b>	<b>\$ 4,145,479</b>	<b>\$ 4,316,541</b>
<b>PUPIL HEALTH</b>									
<b>Pupil Health</b>									
Personnel Services - Salaries	377,079	361,314	362,356	405,578	445,199	458,555	472,312	486,481	501,075
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	83,856	85,538	92,562	113,410	136,101	148,350	161,701	176,254	192,117
Social Security Contributions	28,835	27,219	27,167	31,027	31,941	32,899	33,886	34,902	35,950
Retirement Contributions	21,057	30,307	42,929	68,664	89,427	111,049	125,464	133,109	141,758
Unemployment Compensation	745	1,234	855	336	336	338	340	341	343
Workmen's Compensation	2,281	1,921	2,105	2,274	2,217	2,283	2,352	2,422	2,495
Purchased Professional & Technical Services	10,206	31,571	58,427	15,000	15,000	15,330	15,667	16,012	16,364
Purchased Property Services	-	-	181	300	300	307	313	320	327
Travel	31	43	84	40	40	40	41	41	42
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	6,595	5,985	6,959	6,500	6,500	6,695	6,896	7,103	7,316
Food	-	-	9	-	-	-	-	-	-
Books & Periodicals	-	34	-	60	60	62	64	66	68
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	-	-	1,800	1,800	1,854	1,910	1,967	2,026
Equipment - Replacement	389	503	1,070	200	200	206	212	219	225
Other Objects	-	-	98	-	-	-	-	-	-
<b>Total Pupil Health</b>	<b>\$ 531,073</b>	<b>\$ 545,670</b>	<b>\$ 594,802</b>	<b>\$ 645,189</b>	<b>\$ 729,121</b>	<b>\$ 777,968</b>	<b>\$ 821,157</b>	<b>\$ 859,238</b>	<b>\$ 900,106</b>
<b>BUSINESS SERVICES</b>									
<b>Business Services</b>									
Personnel Services - Salaries	240,753	226,736	222,217	244,655	231,055	237,987	245,126	252,480	260,054
Personnel Services - Employee Benefits	-	1,500	-	-	-	-	-	-	-
Group Insurance	46,521	49,800	48,670	53,771	49,676	54,147	59,020	64,332	70,122
Social Security Contributions	18,242	16,648	16,380	18,716	19,267	19,845	20,441	21,054	21,685

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Retirement Contributions	14,958	20,072	27,352	41,420	53,945	66,988	75,683	80,295	85,513
Tuition Reimbursements	-	-	1,500	-	-	-	-	-	-
Unemployment Compensation	399	917	621	147	147	148	149	149	150
Workmen's Compensation	1,575	1,428	1,529	1,371	1,337	1,377	1,418	1,461	1,505
Other Employee Benefits	-	-	270	900	959	959	959	959	959
Purchased Professional & Technical Services	61,387	58,412	30,009	25,550	30,350	31,018	31,700	32,397	33,110
Purchased Property Services	464,835	440,911	490,092	452,422	447,404	457,247	467,306	477,587	488,094
Other Purchased Services	-	-	-	-	-	-	-	-	-
Insurance-General	28,566	28,729	29,573	33,973	33,973	34,720	35,484	36,265	37,063
Communications	38,304	19,499	19,110	33,200	32,239	32,948	33,673	34,414	35,171
Advertising	-	-	-	-	-	-	-	-	-
Printing & Binding	2,317	1,892	2,323	2,440	1,515	1,548	1,582	1,617	1,653
Travel	2,532	2,453	811	2,500	1,500	1,515	1,530	1,545	1,561
Supplies	-	214	-	-	-	-	-	-	-
General Supplies	39,421	38,086	42,157	44,198	45,524	46,890	48,296	49,745	51,238
Food	-	-	265	300	565	582	599	617	636
Books & Periodicals	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	-	-	-	-	-	-	-	-
Equipment - Replacement	-	4,381	-	4,000	4,000	4,120	4,244	4,371	4,502
Other Objects	23,143	20,616	27,892	23,985	22,955	23,460	23,976	24,504	25,043
<b>Total Business Services</b>	<b>\$ 982,953</b>	<b>\$ 932,294</b>	<b>\$ 960,772</b>	<b>\$ 983,548</b>	<b>\$ 976,411</b>	<b>\$ 1,015,498</b>	<b>\$ 1,051,188</b>	<b>\$ 1,083,793</b>	<b>\$ 1,118,058</b>
<b>OPERATION AND MAINTENANCE OF PLANT SERVICES</b>									
<b>Operation and Maintenance of Plant Services</b>									
Personnel Services - Salaries	1,535,607	1,470,479	1,456,493	1,561,450	1,572,074	1,619,236	1,667,813	1,717,848	1,769,383
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	573,516	528,081	548,391	579,271	585,566	638,267	695,711	758,325	826,574
Social Security Contributions	115,478	109,796	108,624	119,451	122,968	126,658	130,457	134,371	138,402
Retirement Contributions	85,852	127,998	178,858	264,353	344,291	427,533	483,029	512,463	545,764
Unemployment Compensation	4,378	5,758	3,934	2,152	2,154	2,165	2,176	2,187	2,198
Workmen's Compensation	9,535	8,962	9,684	8,753	8,533	8,789	9,053	9,325	9,604
Other Employee Benefits	-	-	1,200	3,600	3,834	3,834	3,834	3,834	3,834
Purchased Professional & Technical Services	70,906	88,960	95,339	79,963	53,050	54,217	55,410	56,629	57,875
Purchased Property Services	1,279,149	1,296,366	1,327,314	1,366,814	1,466,467	1,498,729	1,531,701	1,565,399	1,599,838
Other Purchased Services	-	-	-	-	-	-	-	-	-
Automotive Liability Insurance	16,042	15,313	-	16,936	17,309	17,689	18,079	18,476	18,883
General Property and Liability Insurance	131,686	128,570	151,579	153,159	155,476	158,897	162,393	165,965	169,617
Communications	54,509	48,963	66,103	73,200	86,210	88,107	90,045	92,026	94,051
Travel	3,616	1,497	1,883	3,425	3,771	3,809	3,847	3,885	3,924
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	178,741	171,804	222,508	196,700	224,460	231,194	238,130	245,274	252,632
Energy	279,021	177,820	224,742	310,582	300,582	309,599	318,887	328,454	338,308
Food	-	-	28	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	52,573	16,436	-	-	-	-	-	-	-
Equipment - Replacement	36,268	1,020	12,905	14,001	26,854	12,084	12,447	12,820	13,205
Other Objects	56	-	-	200	200	200	200	200	200
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$ 4,426,933</b>	<b>\$ 4,197,824</b>	<b>\$ 4,409,585</b>	<b>\$ 4,754,010</b>	<b>\$ 4,973,801</b>	<b>\$ 5,201,008</b>	<b>\$ 5,423,212</b>	<b>\$ 5,627,481</b>	<b>\$ 5,844,290</b>
<b>STUDENT TRANSPORTATION SERVICES</b>									
<b>Student Transportation Services</b>									
Personnel Services - Salaries	130,429	27,565	31,514	32,988	42,062	43,324	44,624	45,962	47,341
Group Insurance	30,538	6,514	15,409	15,565	19,452	21,203	23,111	25,191	27,458
Social Security Contributions	9,765	2,081	2,357	2,524	2,598	2,676	2,756	2,839	2,924
Retirement Contributions	7,356	2,382	3,710	5,585	7,274	9,032	10,205	10,827	11,530
Unemployment Compensation	159	107	85	43	43	44	44	44	44
Workmen's Compensation	785	166	209	185	180	186	191	197	203
Other Employee Benefits	-	-	160	480	511	511	511	511	511
Purchased Professional & Technical Services	67,235	78,636	92,442	84,758	159,896	163,414	167,009	170,683	174,438
Other Purchased Services	-	-	-	-	-	-	-	-	-
St. Tr Svc-Contr Carrier	2,896,248	3,138,462	3,285,627	3,471,490	3,678,044	3,839,878	4,008,832	4,185,221	4,369,371
St Tr Svc from the IU	82	-	10,524	-	-	-	-	-	-
Miscellaneous Purchased Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-	-	-	-
Energy	284,346	334,693	304,852	339,418	396,406	408,298	420,547	433,164	446,159
Other Objects	-	-	-	-	-	-	-	-	-
<b>Total Student Transportation Services</b>	<b>\$ 3,426,943</b>	<b>\$ 3,590,607</b>	<b>\$ 3,746,890</b>	<b>\$ 3,953,035</b>	<b>\$ 4,306,467</b>	<b>\$ 4,488,565</b>	<b>\$ 4,677,830</b>	<b>\$ 4,874,639</b>	<b>\$ 5,079,979</b>
<b>CENTRAL &amp; OTHER SUPPORT SERVICES</b>									
<b>Central &amp; Other Support Services</b>									
Personnel Services - Salaries	465,883	195,722	182,365	213,513	268,031	276,072	284,354	292,885	301,671

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05	
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	-
Group Insurance	71,489	38,281	36,699	41,206	73,165	79,750	86,927	94,751	103,278	
Social Security Contributions	35,014	14,324	13,670	16,118	16,593	17,090	17,603	18,131	18,675	
Retirement Contributions	28,139	17,660	22,474	36,149	47,080	58,462	66,051	70,076	74,629	
Unemployment Compensation	904	786	505	182	182	183	184	185	186	
Workmen's Compensation	3,341	1,223	1,244	1,198	1,168	1,203	1,239	1,276	1,314	
Other Employee Benefits	-	-	180	540	575	575	575	575	575	
Purchased Professional & Technical Services	1,418,133	1,258,469	908,196	1,278,990	1,293,550	1,278,990	1,278,990	1,278,990	1,278,990	
Purchased Property Services	-	-	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Communications	28,576	30,221	32,542	33,100	33,100	33,100	33,100	33,100	33,100	
Advertising	3,343	5,774	8,310	5,500	4,001	4,089	4,179	4,271	4,365	
Printing & Binding	158	104	579	200	200	204	209	213	218	
Travel	1,215	2,850	373	4,250	3,502	3,537	3,573	3,609	3,645	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	95,228	158,235	125,413	170,001	172,358	174,082	175,822	177,581	179,356	
Food	-	-	375	-	-	-	-	-	-	
Books & Periodicals	1,903	976	1,596	1,400	1,148	1,182	1,218	1,254	1,292	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	-	2,410	612	-	-	-	-	-	-	
Equipment - Replacement	-	132,271	72,089	-	-	-	-	-	-	
Other Objects	2,779	3,443	4,657	3,600	3,402	3,477	3,553	3,632	3,711	
<b>Total Central &amp; Other Support Services</b>	<b>\$ 2,156,105</b>	<b>\$ 1,862,749</b>	<b>\$ 1,411,880</b>	<b>\$ 1,805,946</b>	<b>\$ 1,918,055</b>	<b>\$ 1,931,997</b>	<b>\$ 1,957,578</b>	<b>\$ 1,980,528</b>	<b>\$ 2,005,007</b>	
<b>OTHER SUPPORT SERVICES</b>										
Other Support Services	-	-	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Miscellaneous Purchased Services	67,214	68,119	70,151	70,152	67,276	68,756	70,268	71,814	73,394	
Other Objects	-	-	-	-	-	-	-	-	-	
<b>Total Other Support Services</b>	<b>\$ 67,214</b>	<b>\$ 68,119</b>	<b>\$ 70,151</b>	<b>\$ 70,152</b>	<b>\$ 67,276</b>	<b>\$ 68,756</b>	<b>\$ 70,268</b>	<b>\$ 71,814</b>	<b>\$ 73,394</b>	
<b>STUDENT ACTIVITIES</b>										
Student Activities	-	-	-	-	-	-	-	-	-	
Personnel Services - Salaries	884,619	782,381	748,251	791,564	814,062	838,484	863,638	889,548	916,234	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	81,625	28,830	30,013	34,800	37,934	41,348	45,070	49,126	53,547	
Social Security Contributions	67,508	59,714	57,081	60,758	62,548	64,424	66,357	68,348	70,398	
Retirement Contributions	49,075	57,140	79,768	134,109	174,663	216,892	245,046	259,978	276,872	
Unemployment Compensation	7,408	3,147	2,088	3,640	3,644	3,662	3,680	3,699	3,717	
Workmen's Compensation	5,552	4,897	5,141	4,524	4,410	4,543	4,679	4,819	4,964	
Other Employee Benefits	-	-	440	840	895	895	895	895	895	
Purchased Professional & Technical Services	97,518	54,165	106,041	114,900	105,500	61,190	61,190	62,536	63,912	
Purchased Property Services	31,186	49,833	35,934	58,900	61,403	62,754	64,135	65,546	66,988	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Student Transportation Services	100,685	101,715	99,045	108,738	110,739	113,175	115,665	118,210	120,810	
Insurance-General	11,225	11,225	11,225	12,725	12,725	13,005	13,291	13,583	13,882	
Communications	265	-	-	-	-	-	-	-	-	
Printing & Binding	3,229	7,346	739	27,750	19,750	19,750	19,750	19,750	19,750	
Travel	13,457	10,989	13,353	5,500	8,305	8,305	8,305	8,388	8,472	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	114,513	52,796	71,913	59,641	77,555	78,873	80,214	82,621	85,099	
Food	2,061	275	222	-	-	-	-	-	-	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	32,913	47,533	38,871	40,794	49,145	50,619	52,138	53,702	55,313	
Other Objects	33,030	30,315	43,567	45,273	43,723	44,466	45,222	46,217	47,234	
<b>Total Student Activities</b>	<b>\$ 1,535,870</b>	<b>\$ 1,302,299</b>	<b>\$ 1,343,690</b>	<b>\$ 1,504,457</b>	<b>\$ 1,587,000</b>	<b>\$ 1,622,386</b>	<b>\$ 1,689,275</b>	<b>\$ 1,746,964</b>	<b>\$ 1,808,087</b>	
<b>COMMUNITY SERVICES</b>										
Community Services	-	-	-	-	-	-	-	-	-	
Personnel Services - Salaries	97,662	-	-	-	-	-	-	-	-	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	5,133	-	-	-	-	-	-	-	-	
Social Security Contributions	6,491	-	-	-	-	-	-	-	-	
Retirement Contributions	3,606	-	-	-	-	-	-	-	-	
Unemployment Compensation	215	-	-	-	-	-	-	-	-	
Workmen's Compensation	155	-	-	-	-	-	-	-	-	
Purchased Professional & Technical Services	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Communications	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	
Supplies	-	-	-	-	-	-	-	-	-	
Food	-	-	-	-	-	-	-	-	-	
Other Objects	104,100	80,100	85,350	108,500	103,500	103,500	103,500	103,500	103,500	

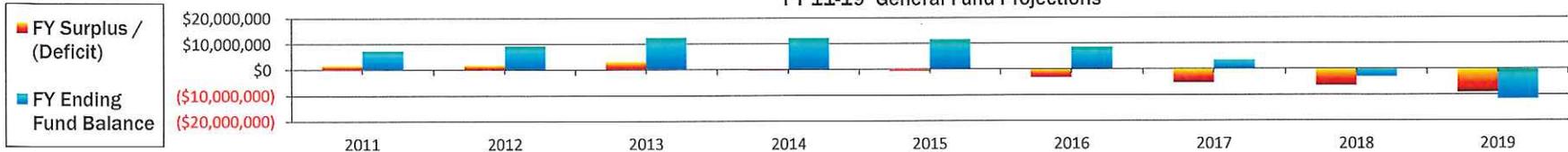
EXPENDITURES	HISTORICAL DATA			
	2011	2012	2013	2014
	act_11	act_12	act_13	var_01
	Actual	Actual	Actual	Budget
Total Community Services	\$ 222,362	\$ 85,100	\$ 90,350	\$ 113,500
<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPT SVCS</b>				
Facilities Acquisition, Construction and Impt. Svcs.				
Purchased Professional & Technical Services	-	-	-	-
Purchased Property Services	-	-	-	-
Property	-	-	-	-
Total Facilities Acquisition, Construction and Impt. Svcs.	\$ -	\$ -	\$ -	\$ -
<b>ARCH. &amp; ENG. SERVICES/ED. SPECS. - IMPROVEMENTS</b>				
Arch. & Eng. Services/Ed. Specs. - Improvements				
Purchased Professional & Technical Services	9,524	563	-	20,000
Total Arch. & Eng. Services/Ed. Specs. - Improvements	\$ 9,524	\$ 563	\$ -	\$ 20,000
<b>EXISTING BUILDING IMPROVEMENT SERVICES</b>				
Existing Building Improvement Services				
Purchased Professional & Technical Services	500	-	-	-
Purchased Property Services	-	-	34,734	-
Construction Services	126,071	121,804	160,077	199,000
Equipment - Original & Additional	75,437	-	-	38,000
Total Existing Building Improvement Services	\$ 202,008	\$ 121,804	\$ 194,811	\$ 237,000
<b>DEBT SERVICE</b>				
Debt Service				
Other Objects	-	-	-	-
Interest	5,003,547	5,017,749	5,339,396	5,280,270
Refund of Prior Year's Receipts	644,261	64,967	159,637	473,800
Other Financing Uses	11,853,991	17,191,149	-	-
Redemption of Principal	3,710,692	3,270,413	3,242,110	4,194,955
Total Debt Service	\$ 21,212,491	\$ 25,544,279	\$ 8,741,143	\$ 9,949,025
<b>FUND TRANSFERS</b>				
Fund Transfers				
Fund Transfers	-	442,970	260,109	-
Total Fund Transfers	\$ -	\$ 442,970	\$ 260,109	\$ -
<b>BUDGETARY RESERVE</b>				
Budgetary Reserve				
Other Objects	-	-	-	525,000
Total Budgetary Reserve	\$ -	\$ -	\$ -	\$ 525,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 74,406,430</b>	<b>\$ 78,450,710</b>	<b>\$ 64,208,071</b>	<b>\$ 69,541,750</b>

EXPENDITURES	PROJECTED DATA				
	2015	2016	2017	2018	2019
	proj_01	proj_02	proj_03	proj_04	proj_05
	Projected	Projected	Projected	Projected	Projected
Total Community Services	\$ 108,500	\$ 108,500	\$ 108,500	\$ 108,500	\$ 108,500
<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPT SVCS</b>					
Facilities Acquisition, Construction and Impt. Svcs.					
Purchased Professional & Technical Services	-	-	-	-	-
Purchased Property Services	-	-	-	-	-
Property	10,000	472,322	800,000	-	500,000
Total Facilities Acquisition, Construction and Impt. Svcs.	\$ 10,000	\$ 472,322	\$ 800,000	\$ -	\$ 500,000
<b>ARCH. &amp; ENG. SERVICES/ED. SPECS. - IMPROVEMENTS</b>					
Arch. & Eng. Services/Ed. Specs. - Improvements					
Purchased Professional & Technical Services	35,000	29,999	60,000	30,000	60,000
Total Arch. & Eng. Services/Ed. Specs. - Improvements	\$ 35,000	\$ 29,999	\$ 60,000	\$ 30,000	\$ 60,000
<b>EXISTING BUILDING IMPROVEMENT SERVICES</b>					
Existing Building Improvement Services					
Purchased Professional & Technical Services	-	-	-	-	-
Purchased Property Services	-	-	-	-	-
Construction Services	443,419	407,002	142,000	597,000	905,000
Equipment - Original & Additional	302,000	-	-	-	-
Total Existing Building Improvement Services	\$ 745,419	\$ 407,002	\$ 142,000	\$ 597,000	\$ 905,000
<b>DEBT SERVICE</b>					
Debt Service					
Other Objects	-	-	-	-	-
Interest	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124
Refund of Prior Year's Receipts	10,000	10,000	200,000	200,000	200,000
Other Financing Uses	-	-	-	-	-
Redemption of Principal	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000
Total Debt Service	\$ 9,349,154	\$ 9,343,453	\$ 9,536,242	\$ 9,536,409	\$ 9,560,124
<b>FUND TRANSFERS</b>					
Fund Transfers					
Fund Transfers	-	-	-	-	-
Total Fund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
<b>BUDGETARY RESERVE</b>					
Budgetary Reserve					
Other Objects	623,805	623,805	623,805	623,805	623,805
Total Budgetary Reserve	\$ 623,805	\$ 623,805	\$ 623,805	\$ 623,805	\$ 623,805
<b>TOTAL EXPENDITURES</b>	<b>\$ 73,696,260</b>	<b>\$ 77,404,651</b>	<b>\$ 80,963,837</b>	<b>\$ 83,509,321</b>	<b>\$ 87,490,650</b>

# School Budget Projection Model: Real Estate Planning

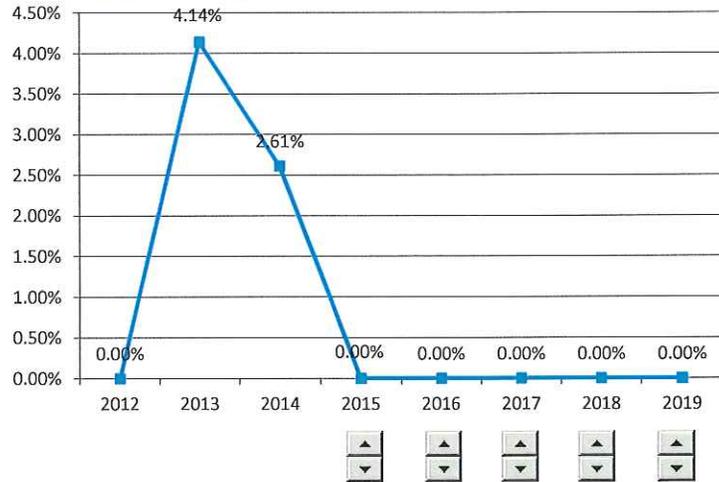
## Pine-Richland School District

FY 11-19 General Fund Projections

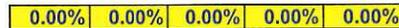


	act_11 2011	act_12 2012	act_13 2013	var_01 2014	proj_01 2015	proj_02 2016	proj_03 2017	proj_04 2018	proj_05 2019
<b>BASELINE</b>									
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$73,108,709	\$74,342,044	\$75,896,389	\$77,235,265	\$78,652,073
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$73,896,260	\$77,404,651	\$80,963,837	\$83,509,321	\$87,490,650
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$587,551)	(\$3,062,607)	(\$5,067,448)	(\$6,274,056)	(\$8,838,578)

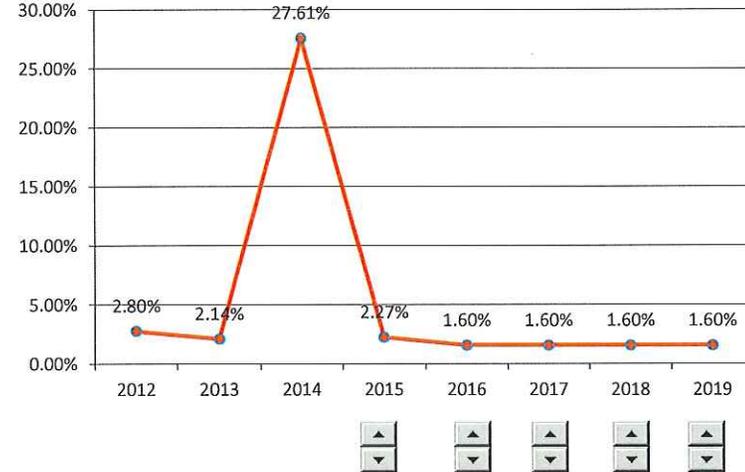
History of % Change in Millage Rate



Manual Millage Rate Increases



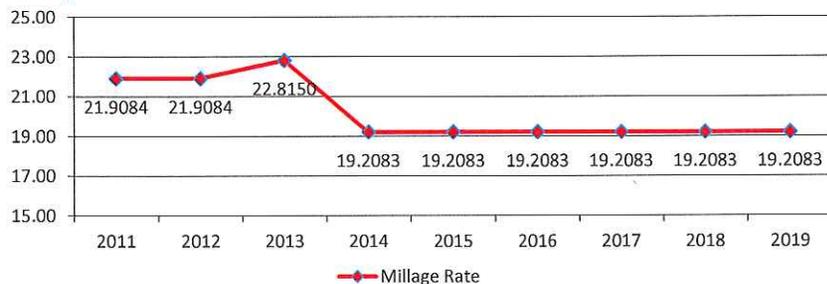
Value of a Mill Growth



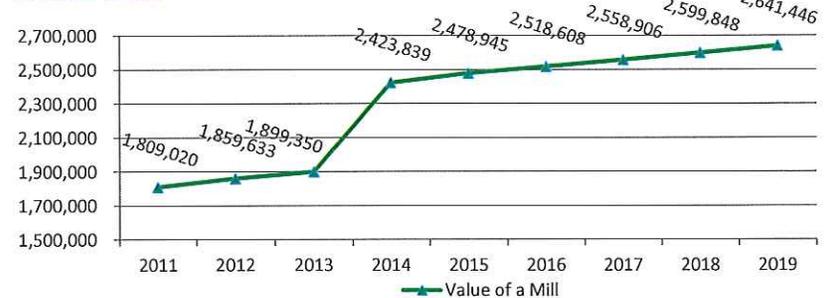
Manual Value of a Mill Increases



Millage Rate\*



Value of a Mill\*

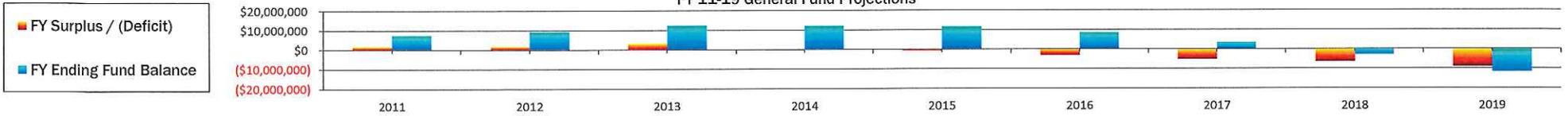


\* The 2013-2014 millage rate and value of a mill were significantly affected as a result of the Allegheny County Reassessment. The school district lowered the millage rate to revenue neutral (18.7197 mills) and approved an increase of 2.61% to revenue neutral rate in accordance with Act 1 limitations and including a portion of approved referendum exceptions.

# School Budget Projection Model: Capital Planning

Pine-Richland School District

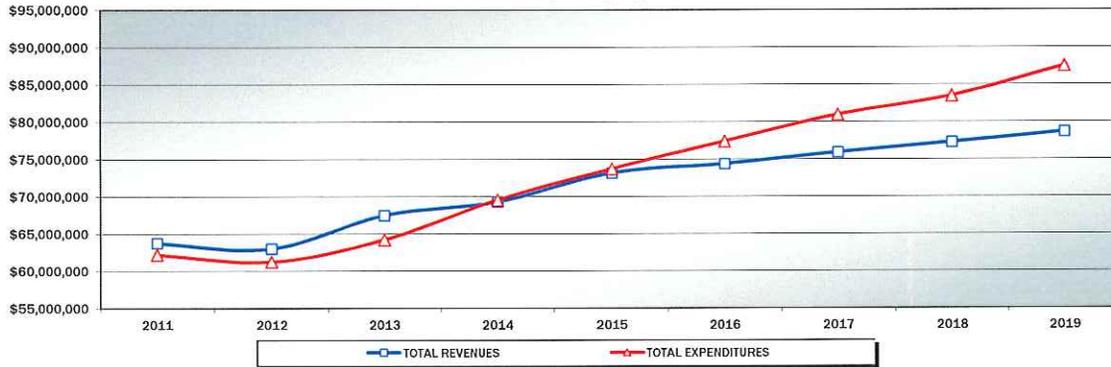
FY 11-19 General Fund Projections



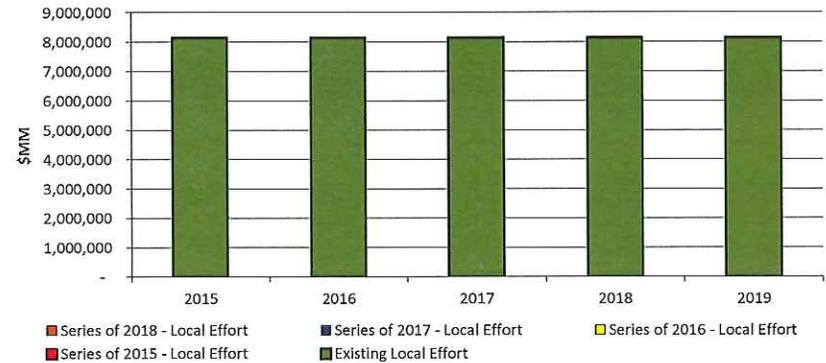
	act_11 2011	act_12 2012	act_13 2013	var_01 2014	proj_01 2015	proj_02 2016	proj_03 2017	proj_04 2018	proj_05 2019
<b>BASELINE</b>									
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$73,108,709	\$74,342,044	\$75,896,389	\$77,235,265	\$78,652,073
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$73,696,260	\$77,404,651	\$80,963,837	\$83,509,321	\$87,490,650
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$587,551)	(\$3,062,607)	(\$5,067,448)	(\$6,274,056)	(\$8,838,578)

Existing Debt Structure					
	2015	2016	2017	2018	2019
Principal	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000
Interest	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124
Total Debt Service	9,339,154	9,333,453	9,336,242	9,336,409	9,360,124
Less: State Aid	1,222,207	1,218,835	1,221,478	1,220,986	1,244,972
Total Local Effort	8,116,947	8,114,618	8,114,764	8,115,423	8,115,152
Future Capital Needs*	No New Money				
Proposed Debt Structure					
	2015	2016	2017	2018	2019
Principal	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000
Interest	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124
Total Debt Service	9,339,154	9,333,453	9,336,242	9,336,409	9,360,124
Less: State Aid	1,222,207	1,218,835	1,221,478	1,220,986	1,244,972
Total Local Effort	8,116,947	8,114,618	8,114,764	8,115,423	8,115,152

General Fund Fiscal Gap Analysis, 2011-19



Local Effort Summary

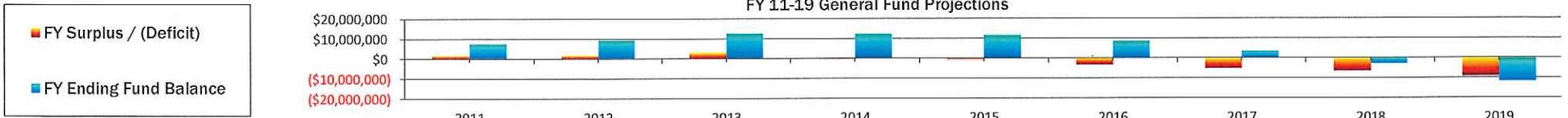


\*For these purposes, all future bond issues are assumed to be 20-year Level Payments and are assumed at a fixed interest rate of 5.0%. Actual rates to be determined at final pricing. Also, assumes no state reimbursement.

# School Budget Projection Model: Retirement Planning

Pine-Richland School District

FY 11-19 General Fund Projections



	act_11	act_12	act_13	var_01	2014	proj_01	proj_02	proj_03	proj_04	proj_05
	2011	2012	2013	2014	2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
<b>BASELINE</b>										
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$69,266,250	\$73,108,709	\$74,342,044	\$75,896,389	\$77,235,265	\$78,652,073
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$69,541,750	\$73,696,260	\$77,404,651	\$80,963,837	\$83,509,321	\$87,490,650
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$275,500)	(\$587,551)	(\$3,062,607)	(\$5,067,448)	(\$6,274,056)	(\$8,838,578)

Retirement Planning Tab is designed to allow the user to budget at a higher PSERS contribution rate, if desired. For budgeting purposes, the user can also budget the actual PSERS contribution rate for the Revenue component of the PSERS calculation.

	HISTORICAL DATA					PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05	
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
100 Personnel Services - Salaries	27,260,141	27,332,044	26,887,331	28,640,398	29,510,210	30,395,516	31,307,382	32,246,603	33,214,001	

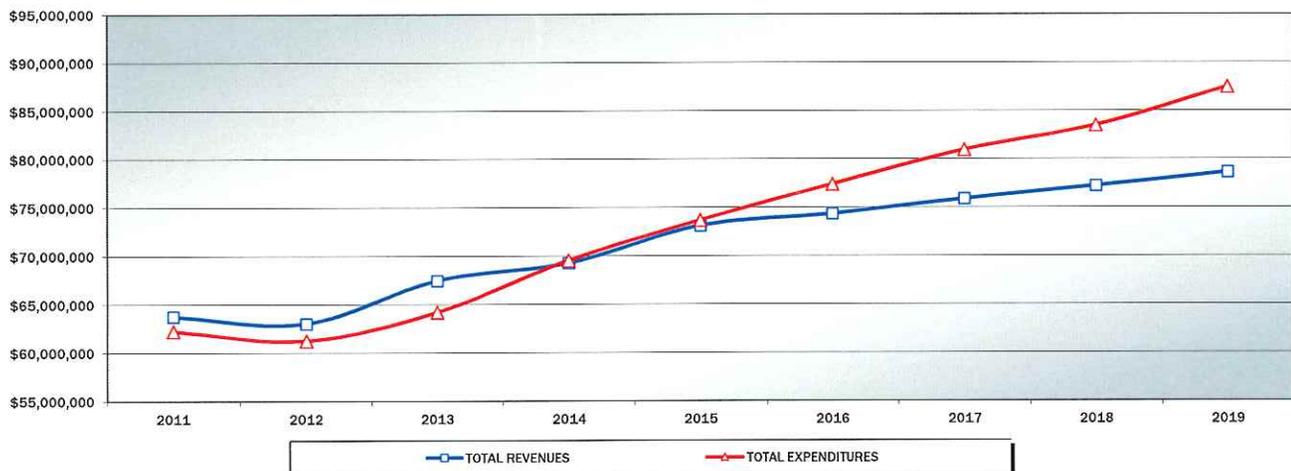
Expenditure Budget	PSERS Contribution Rates*									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	5.64%	8.65%	12.36%	16.93%	21.40%	25.80%	28.30%	29.15%	30.14%	
Project Contributions	1,537,472	2,364,222	3,323,274	4,848,819	6,315,185	7,842,043	8,859,989	9,399,885	10,010,700	
230 Actual Contributions	1,523,448	2,344,936	3,296,955	4,848,917	6,315,185	7,842,043	8,859,989	9,399,885	10,010,700	
					0.107	0.129	0.1415	0.14575	0.1507	

\*Source: PASBO. Contribution Rates can be modified to reflect higher budgeted rates.

Revenue Budget	PSERS Contribution Rates*									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	5.64%	8.65%	12.36%	16.93%	21.40%	25.80%	28.30%	29.15%	30.14%	
Project Contributions	1,537,472	2,364,222	3,323,274	4,848,819	6,315,185	7,842,043	8,859,989	9,399,885	10,010,700	
State Reimbursement	48.35%	743,346	1,143,068	1,606,756	2,344,336	3,053,304	3,791,518	4,283,681	4,544,713	4,840,033
7820 Actual Reimbursement	759,255	1,172,446	1,668,331	2,326,633	3,053,304	3,791,518	4,283,681	4,544,713	4,840,033	

\*Source: PASBO. Contribution Rates can be modified to reflect higher budgeted rates.

General Fund Fiscal Gap Analysis, 2011-19



**PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2014 - 06/30/2015**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/9/2014

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Dana L. Siford  
Contact Person

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Extension

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	477,261
2 Estimated Beginning Fund Balance - Assigned	6,637,987
3 Estimated Beginning Fund Balance - Unassigned	5,132,357
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>12,247,605</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	57,573,633
7000 Revenue from State Sources	15,095,843
8000 Revenue from Federal Sources	409,497
9000 Other Financing Sources	27,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>73,105,973</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>85,353,578</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	47,616,343
6112	Interim Real Estate Taxes	620,079
6113	Public Utility Realty Tax	62,030
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	70,311
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	70,311
6150	Current Act 511 Taxes - Proportional Assessments	6,790,122
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,083,991
6500	Earnings on Investments	25,920
6700	Revenues from District Activities	206,679
6800	Revenue from Intermediary Sources / Pass-Through Funds	531,129
6910	Rentals	103,991
6920	Contributions/Donations/Grants From Private Sources	3,350
6940	Tuition from Patrons	12,000
6960	Services Provided Other Local Governmental Units / LEAs	137,090
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	240,287
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>57,573,633</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	4,759,550
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,497,202
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,545,626
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,221,369
7330	Health Services (Medical, Dental, Nurse, Act 25)	95,500
7340	State Property Tax Reduction Allocation	1,256,345
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	588,194
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,081,480
7820	State Share of Retirement Contributions	3,050,577
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>15,095,843</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	117,685
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	49,430
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	900
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	237,500

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	3,982
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	409,497

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	27,000
	<b>OTHER FINANCING SOURCES</b>	<b>27,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>73,105,973</b>

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$47,616,343

Amount of Tax Relief for Homestead Exclusions + \$1,256,366

Total Approx. Tax Revenue: \$48,872,709

Approx. Tax Levy for Tax Rate Calculation: \$50,635,525

Allegheny

Total

<b>2013-14 Data</b>		
a. Assessed Value	\$2,513,573,326	\$2,513,573,326
b. Real Estate Mills	19.2083	
<b>I. 2014-15 Data</b>		
c. 2012 STEB Market Value	\$1,925,623,850	\$1,925,623,850
d. Assessed Value	\$2,636,127,342	\$2,636,127,342
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2013-14 Calculations</b>		
f. 2013-14 Tax Levy (a * b)	\$48,281,471	\$48,281,471
<b>2014-15 Calculations</b>		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$48,281,471	\$48,281,471
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	19.2083	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.43004%	96.43004%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$50,635,525	\$50,635,525
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	19.2083	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$50,635,525	\$50,635,525
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$49,379,159
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$47,616,343

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$47,616,343  
 Amount of Tax Relief for Homestead Exclusions + \$1,256,366  
 Total Approx. Tax Revenue: \$48,872,709  
 Approx. Tax Levy for Tax Rate Calculation: \$50,635,525

Allegheny

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	19.6885	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$51,901,393	\$51,901,393
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
Assessed Value Exclusion per Homestead	\$9,998	
Number of Homestead/Farmstead Properties	6,488	6,488
V. Median Assessed Value of Homestead Properties		\$232,100

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Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$47,616,343

Amount of Tax Relief for Homestead Exclusions + \$1,256,366

Total Approx. Tax Revenue: \$48,872,709

Approx. Tax Levy for Tax Rate Calculation: \$50,635,525

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,256,345	Lowering RE Tax Rate	\$0		\$1,256,345
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$21				\$21
Amount of Tax Relief from State/Local Sources					\$1,256,366

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	2,636,127,342	19.2083	50,635,525			96.43004%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	2,636,127,342		50,635,525	- 1,256,366	= 49,379,159	96.43004%	= 47,616,343
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			70,311

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	70,311	70,311
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>70,311</u>	<u>70,311</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	5,839,199	5,839,199
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	950,923	950,923
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>6,790,122</u>	<u>6,790,122</u>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	---	1,925,623,850	X	12	23,107,486
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2013-2014 (Rebalanced)	2014-2015				2013-2014 (Rebalanced)	2014-2015		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny County	19.2083	19.2083	0.00%	Yes	2.5%				
6120	Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.5%				
	<u>Act 1 EIT/PIT</u>									
6131	Earned Income Taxes, Act 1									
6132	Personal Income Taxes, Act 1									
	<u>Act 511 Flat Rate Taxes</u>									
6141	Per Capita Taxes, Act 511	\$5.00	\$5.00	0.00%	Yes	2.5%				
6142	Occupation Taxes - Flat Rate									
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate									
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments									
	<u>Act 511 Proportional Rate Taxes</u>									
6151	Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	2.5%				
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments									

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	29,168,731	
1200	Special Programs - Elementary/Secondary	9,619,497	
1300	Vocational Education	2,167,634	
1400	Other Instructional Programs - Elementary/Secondary	182,635	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>41,138,497</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	2,457,157	
2200	Support Services - Instructional Staff	1,084,529	
2300	Support Services - Administration	3,586,156	
2400	Support Services - Pupil Health	729,121	
2500	Support Services - Business	976,411	
2600	Operation & Maintenance of Plant Services	4,973,801	
2700	Student Transportation Services	4,306,467	
2800	Support Services - Central	1,918,055	
2900	Other Support Services	67,275	
	<b>Total 2000 Support Services</b>	<b>20,098,972</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,587,000	
3300	Community Services	108,500	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>1,695,500</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	790,419	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>790,419</b>	
	<b>Total Estimated Expenditures</b>		<b>63,723,388</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	9,349,154	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	623,805	
	<b>Total Other Financing Uses</b>		<b>9,972,959</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>73,696,347</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>73,696,347</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>11,657,231</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	17,033,921
200	Personnel Services-Employee Benefits	9,870,673
300	Purchased Professional & Technical Services	709,267
400	Purchased Property Services	15,470
500	Other Purchased Services	587,586
600	Supplies	877,121
700	Property	53,105
800	Other Objects	21,588
	Total Regular Programs - Elementary/Secondary	29,168,731
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,182,523
200	Personnel Services-Employee Benefits	2,825,937
300	Purchased Professional & Technical Services	1,487,300
400	Purchased Property Services	1,000
500	Other Purchased Services	986,123
600	Supplies	114,925
700	Property	16,600
800	Other Objects	5,089
	Total Special Programs - Elementary/Secondary	9,619,497
1300	Vocational Education	
100	Personnel Services-Salaries	913,702
200	Personnel Services-Employee Benefits	495,708
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,200
500	Other Purchased Services	642,331
600	Supplies	103,333
700	Property	5,750
800	Other Objects	610
	Total Vocational Education	2,167,634
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	41,880
200	Personnel Services-Employee Benefits	12,614
300	Purchased Professional & Technical Services	22,000
400	Purchased Property Services	0
500	Other Purchased Services	42,310
600	Supplies	300
700	Property	0
800	Other Objects	63,531
	Total Other Instructional Programs - Elementary/Secondary	182,635

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>41,138,497</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,454,884
200	Personnel Services-Employee Benefits	749,453
300	Purchased Professional & Technical Services	145,000
400	Purchased Property Services	0
500	Other Purchased Services	2,850
600	Supplies	67,855
700	Property	1,500
800	Other Objects	35,615
	Total Support Services - Pupil Personnel	2,457,157
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	589,406
200	Personnel Services-Employee Benefits	309,999
300	Purchased Professional & Technical Services	19,855
400	Purchased Property Services	7,600
500	Other Purchased Services	15,900
600	Supplies	101,885
700	Property	9,300
800	Other Objects	30,584
	Total Support Services - Instructional Staff	1,084,529
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,921,411
200	Personnel Services-Employee Benefits	971,317
300	Purchased Professional & Technical Services	458,990
400	Purchased Property Services	11,050
500	Other Purchased Services	67,275
600	Supplies	64,184
700	Property	31,000
800	Other Objects	60,929
	Total Support Services - Administration	3,586,156
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	445,199
200	Personnel Services-Employee Benefits	260,022
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	300
500	Other Purchased Services	40
600	Supplies	6,560
700	Property	2,000
800	Other Objects	0
	Total Support Services - Pupil Health	729,121

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	231,055
200	Personnel Services-Employee Benefits	125,331
300	Purchased Professional & Technical Services	30,350
400	Purchased Property Services	447,404
500	Other Purchased Services	69,227
600	Supplies	46,089
700	Property	4,000
800	Other Objects	22,955
	Total Support Services - Business	976,411
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,572,074
200	Personnel Services-Employee Benefits	1,067,352
300	Purchased Professional & Technical Services	53,050
400	Purchased Property Services	1,466,467
500	Other Purchased Services	262,766
600	Supplies	525,042
700	Property	26,850
800	Other Objects	200
	Total Operation & Maintenance of Plant Services	4,973,801
2700	Student Transportation Services	
100	Personnel Services-Salaries	42,062
200	Personnel Services-Employee Benefits	30,064
300	Purchased Professional & Technical Services	159,892
400	Purchased Property Services	0
500	Other Purchased Services	3,678,045
600	Supplies	396,404
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	4,306,467
2800	Support Services - Central	
100	Personnel Services-Salaries	268,031
200	Personnel Services-Employee Benefits	138,768
300	Purchased Professional & Technical Services	1,293,550
400	Purchased Property Services	0
500	Other Purchased Services	40,800
600	Supplies	173,506
700	Property	0
800	Other Objects	3,400
	Total Support Services - Central	1,918,055

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	67,275	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	67,275	
	<b>Total Support Services</b>		<b>20,098,972</b>
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	814,062	
200	Personnel Services-Employee Benefits	284,102	
300	Purchased Professional & Technical Services	105,500	
400	Purchased Property Services	61,400	
500	Other Purchased Services	151,513	
600	Supplies	77,555	
700	Property	49,145	
800	Other Objects	43,723	
	Total Student Activities	1,587,000	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	0
700	Property	0
800	Other Objects	103,500
	Total Community Services	108,500
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>1,695,500</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	35,000
400	Purchased Property Services	453,419
500	Other Purchased Services	0
600	Supplies	0
700	Property	302,000
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>790,419</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	5,219,154
900	Other Uses of Funds	4,130,000
	Total Debt Service	9,349,154
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	623,805	
	Total Budgetary Reserve	623,805	
	<b>Total Other Expenditures and Financing Uses</b>	<b>9,972,959</b>	
	<b>TOTAL EXPENDITURES</b>		<b>73,696,347</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	14,800,000	13,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	75,000	547,000
Capital Projects Fund – Other	3,800,000	4,700,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	595,000	469,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	79,000	78,500
<b>Total Cash and Short-Term Investments</b>	<b>19,349,000</b>	<b>18,794,500</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>19,349,000</b>	<b>18,794,500</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	3,200,000	3,100,000
Bonds Payable	133,186,198	129,056,198
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	900,000	925,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	137,286,198	133,081,198
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	6,300,000	6,475,000
Other Funds	420,000	521,000
TOTAL SHORT-TERM PAYABLES	6,720,000	6,996,000
<b>TOTAL INDEBTEDNESS</b>	<b><u>144,006,198</u></b>	<b><u>140,077,198</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: The school board has committed this portion of fund balance for future retirement expenditures.</i>	477,261
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Assigned fund balance provides for a multiple year plan of capital improvements and replacements within each building. These items are one-time expenditures and an appropriate use of fund balance reserves in accordance with school board policy. Additionally, funds have been assigned for increasing costs related to employee benefits (such as healthcare premiums and retirement contributions) and debt service expenditures.</i>	6,261,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Unassigned fund balance falls within the 8 % limitation established by PDE and school board policy. These funds provide for unanticipated expenditures of any nature. Additionally, reserves are invested in accordance with Pennsylvania School Code provisions and school board policy to provide increased investment income to the school district which supports programs provided to students.</i>	4,918,970
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>11,657,231</b>
5900	<b>Budgetary Reserve</b> <i>Explanation: This line item provides for unanticipated expenditures which could occur within the fiscal year. Expenditures are not made from this account, but rather transferred in accordance with Pennsylvania School Code and school board policy. Examples of such expenditures may include additional services or personnel required for special education students and programs, transportation requirements beyond anticipated need, replacement of capital equipment/fixtures or safety issues which require immediate repair or replacement.</i>	<b>623,805</b>

**Total Estimated Ending Committed, Assigned, and  
Unassigned Fund Balance and Budgetary Reserve**

12,281,036

**Estimated Ending Nonspendable and Restricted Fund Balances Not  
Scheduled for Liquidation**

680,000

Explanation: *This represents an estimate for healthcare premiums paid one month in  
advance of June 30, 2015.*