

2014-2015

Proposed Final
General Operating Fund
Budget



Pine-Richland School District

As of May 5, 2014

2014-2015

Proposed Final General Fund Budget

Revenue

In July 2006, the Governor of Pennsylvania signed into law Act 1 of 2006, the Taxpayer Relief Act. The law imposes a limitation by which school board directors are not permitted to raise the real estate tax rate beyond a predetermined index or percentage each year. The law does provide for some exceptions to exceed this limitation. Examples of these include special education costs, retirement rate costs, and certain construction costs. Increases in tax rates beyond those permissible under the Act would require referendum approval by the voters of the Pine-Richland School District (District) before budget adoption could occur.

For 2014-2015, the Pine-Richland School District received an adjusted index of 2.5%. In addition, referendum exceptions were calculated and submitted to the State for approval. The District was approved for \$1,364,992 in referendum exceptions related to special education and retirement costs. Currently, the proposed final general fund budget includes \$73,467,437 in total expenditures and \$72,877,063 in total revenues. The difference between the two figures represents an estimated draw of \$590,374 from assigned fund balance for capital improvements. At this time, no tax increase has been included, and the millage rate is estimated at 19.2083 mills.

The budget includes a number of assumptions and estimates. At this time, many assessment appeals have been filed with Allegheny County and continue to be unresolved. Resolution of these appeals continually changes the total assessed value for our community which is the school district's real estate tax base. The District receives updated figures periodically from Allegheny County and the District's solicitor's office for pending appeals. These figures will continue to be monitored and adjusted accordingly.

Other Local Revenue

- The Pine-Richland School Board approved an activity fee for each participating student in grades seven through 12. This fee allows each student to participate in an unlimited number of sports and student activities throughout the school year. If a student chooses not to participate, the fee will not be assessed. The revenue generated from the student activity fee offsets a portion of costs associated with supplemental payments to administer after school activities, athletic programs and clubs. The fee has been established at \$100 for the 2014-2015 fiscal year.

State Funding

- The Taxpayer Relief Act also provides for the use of State gaming revenue to lower property taxes for homeowners in the District with an approved homestead application on file with Allegheny County. The State Property Tax Reduction allocation for the Pine-Richland community is \$1.2 million. Under this provision of the law, approved properties will receive a homestead exclusion which will lower the taxable assessed valuation for school district real estate taxes. In 2014-2015, this will provide approximately \$192 in tax relief to each approved homestead in the District.
- Subsidies – All projections for State subsidies are based on the Governor’s proposed budget. These amounts for Pine-Richland could change based on final State budget allocations.
 - Preliminary estimates for basic education instructional subsidy show an increase for the District of \$27,608 or 0.58%.
 - Special education subsidy for 2014-2015 is projected to be \$1,497,202 which is an increase of \$7,486 over the current year budget.
 - Transportation revenue is expected to be level-funded by the State. Pine-Richland is anticipating an increase of \$157,468 based on estimated subsidy calculations for next fiscal year.
 - School district construction projects are typically reimbursed by the State based on a series of calculations. Each individual project has a separate reimbursement percentage determined at the time construction takes place. As the school district pays principal and interest payments on the bond issues used to finance each project, documentation is completed to receive a proportional amount of reimbursement from the State. For 2014, 2015 estimates show a slight increase in reimbursement from the current year by approximately \$22,000.
 - State funding is provided to the District to share in the cost of employer share of social security and retirement for personnel. For 2014-2015, this represents approximately \$4.1 million of the District’s total budgeted revenue.
 - \$588,194 has been allocated to the District for the Ready to Learn Block Grant. Pine-Richland will utilize this funding for additional reading support for students. This is consistent with the use of Accountability Block Grant funds in prior years. The District has also allocated additional funds in this block grant for curriculum.
 - Pennsylvania Department of Education no longer provides reimbursements to school districts for a portion of cyber/charter school enrollments, dual enrollment or for homebound instruction.

2014-2015
Final General Fund Budget
Expenditures

Salaries & Wages

- Personnel costs for administration, faculty & support staff represent 63.5% of total annual budgeted expenditures. The District's annual personnel costs are dictated by various collective bargaining agreements and compensation plans. At this time, the District is currently negotiating with the Pine-Richland Education Association (PREA). The District is in the process of finalizing the staffing needs for next year.

Employer Benefit Costs

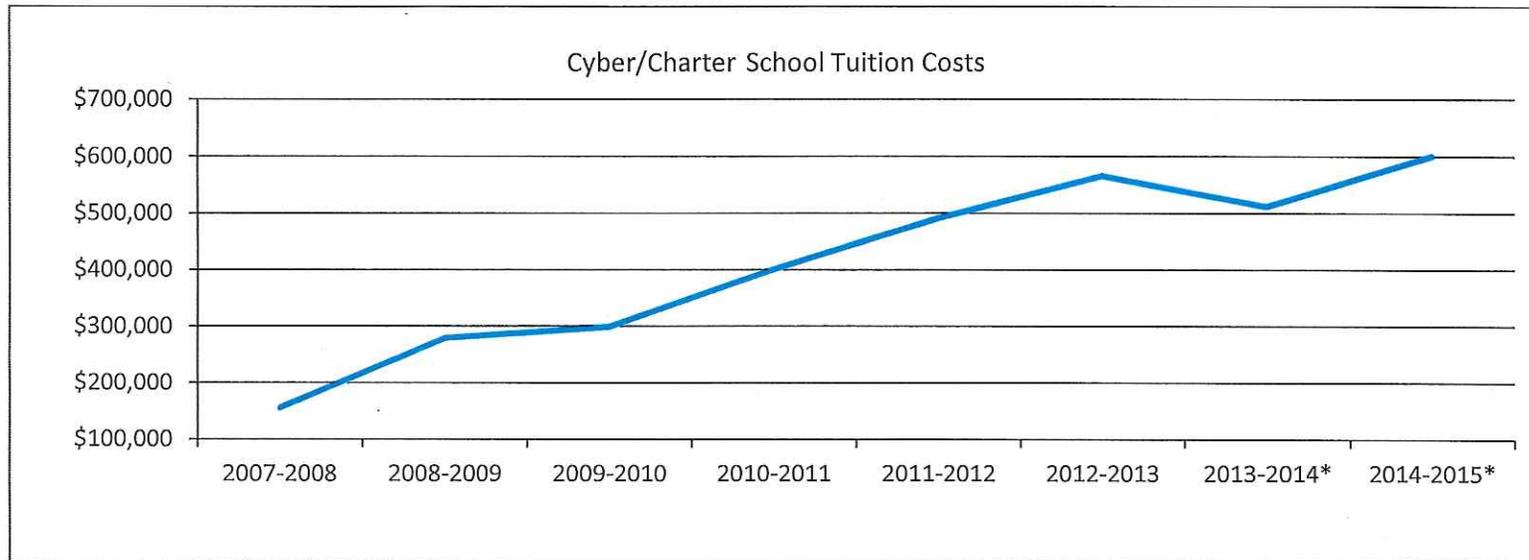
- The District's employer contribution rate for the Public School Employees' Retirement System (PSERS) will increase to 21.4% of salary cost from 16.93% in 2013-2014. This will result in increased expenditures to the District for next year's budget in the amount of \$1,460,505 (or approximately \$730,000 in increased costs to the District after receiving state funding for retirement contributions). This contribution rate is set by the PSERS Board of Trustees and is mandated by State legislation. Future projections of the employer contribution rate (as of the June 30, 2012 PSERS actuarial valuation) show a steady increase to approximately 30% of salary cost in the 2018-2019 fiscal year. At which point, the employer rate is expected to remain at this level.
- Premium costs through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase by 5.75% for the PPO plan and HMO plan for covered employees. Overall group health insurance expenditures for the District are budgeted to increase by \$277,419 from the 2013-2014 budget for current employees. Employee contributions for healthcare are based on respective compensation plans and collective bargaining agreements currently in effect.

Contracted Services

- Currently, Pine-Richland School District utilizes contracted services within the general operating budget for transportation, technology, copiers/print management and substitute staffing. These four contractual agreements combined represent approximately \$6.2 million of the District's overall expenditures.

Tuition Expenditures

- The District is projecting \$739,550 in tuition costs for outside placements and services for special needs students through approved private schools. Additionally, the Allegheny Intermediate Unit provides specialized services for students at a cost of approximately \$942,300.
- Vocational tuition expenditures to A.W. Beattie Career Center for the operating budget are projected to increase by \$75,608 from the current year allocation. The District is required to fund a five-year average of enrollments in the vocational program, as well as general operating costs and a proportional share of debt for the renovations completed a few years ago to the Career Center facility.
- The District is required by law to pay tuition costs for resident students to attend cyber/charter schools. Since 2007-2008, the District's expenditures for cyber/charter school tuition have more than tripled. Projections for 2014-2015 show an outlay of \$601,250. During the 2013-2014 fiscal year, the District paid \$8,699.95 for each regular education student and \$17,938.36 for each special education student enrolled in cyber/charter schools.



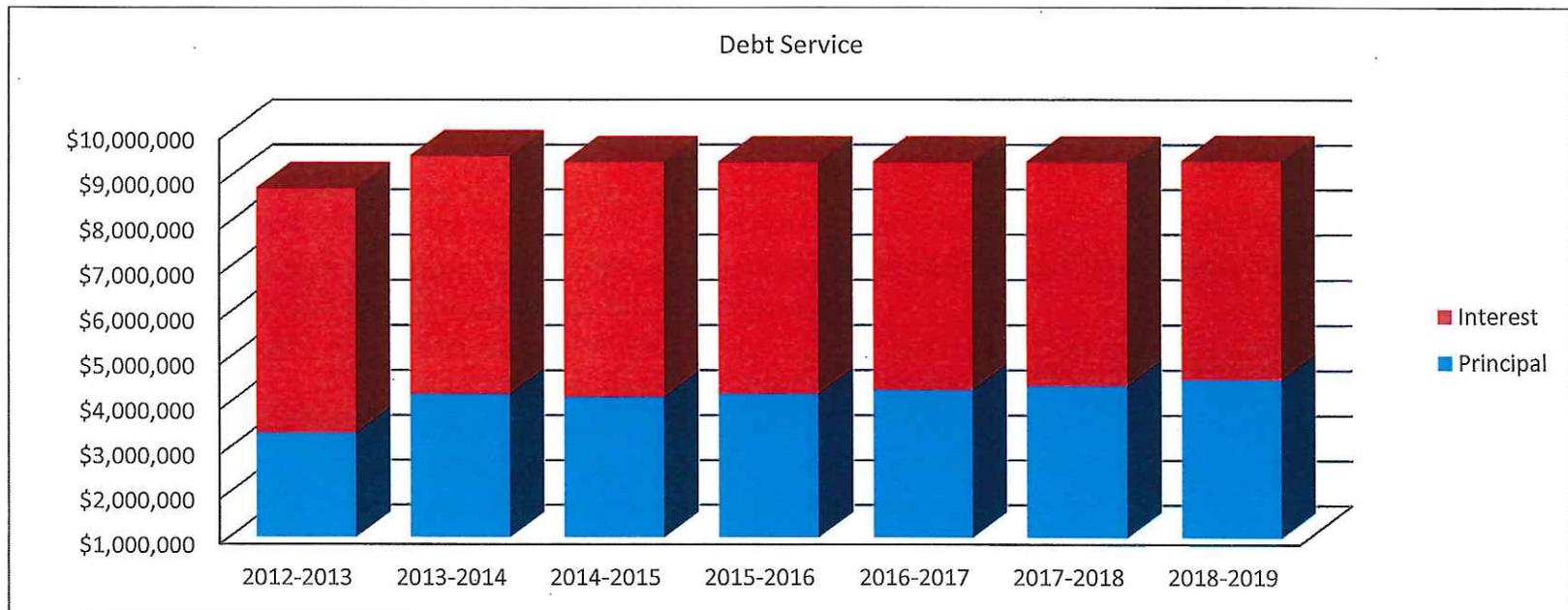
*Budgeted figures are included in the chart above for 2013-2014 and 2014-2015. All other amounts are based on actual.

Capital Plan

- Included in the detailed supporting budget schedules is a listing of planned capital repairs and replacements to equipment and facilities. The total of these capital items is equal to \$590,374 and will be drawn from assigned fund balance.

Debt Service

- Interest and principal redemption on debt service represents \$9,339,154, or 12.71% of total expenditures. Based on the individual amortization schedules, the District's costs will decrease by \$136,071 or 1.44% from the 2013-2014 fiscal year. The District will continue to monitor each debt instrument for refunding opportunities to achieve savings and lower interest costs, if possible. At this time, two bond issues are available for refunding, and the District is currently in process of issuing refunding bonds to lower future interest costs. Once these figures are finalized, the amortization schedules will be adjusted and long-range budget projections will be updated.



Budgetary Reserve

- The District budget includes various reserves for unforeseen operating contingencies. Direct expenditures are not permitted from this section of the budget. If the need arises for use of these reserves, a budget transfer would be presented and formally approved by the Board of Directors to the proper category of the District budget. Historically, the annual budget includes allocations for emergency purposes which are then divided into specific categories:
 - Special education reserve has been included if the District population of special needs students increases beyond expectations. Additional staff or services may be warranted based on the circumstances.
 - The District also estimates staffing costs for potential class size reduction or scheduling implications. All efforts are made to budget for staffing needs based on enrollment projections; however actual student enrollment for the following school year may vary.
 - Contingency estimates are included for emergencies which may occur at a District facility such as water damage, smoke or fire damage or any other significant unforeseen repair or replacement.
 - In the 2012-2013 fiscal year, the District budgeted for a reserve to set funds aside for future cost projections related to the rising employer contribution rates for PSERS. As mentioned earlier, it is expected the employer rate will continue to escalate over the next few years and will level at approximately 30% of covered payroll costs.

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SUMMARY LIST OF 2014-2015 BUDGET CHANGES

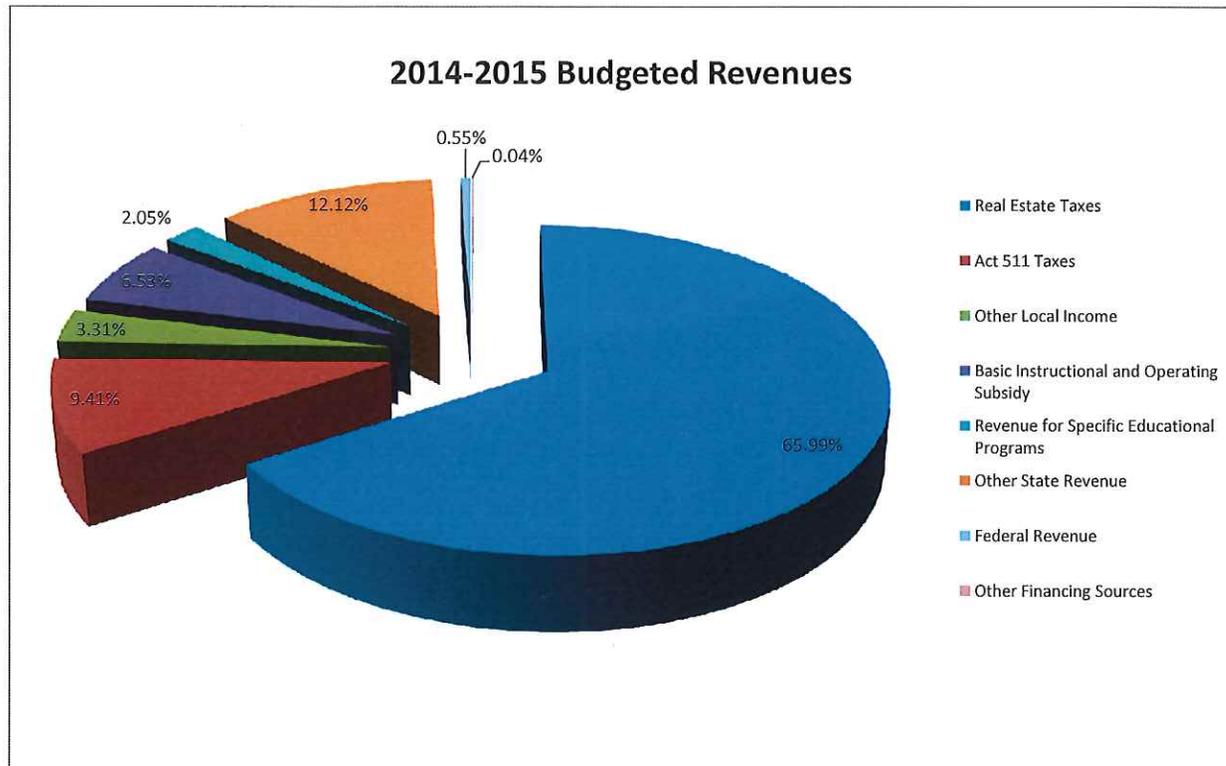
As of 4-28-2014

Description	Function	Object	Amount	Totals	March 24, 2014	April 28, 2014	
					Finance Committee	Finance Committee	
EXPENDITURE CHANGES:							
Added phone system improvements at Wexford Elementary (delayed from 2013-2014)	4600	450	\$10,000				
Added district-wide concrete repairs	4600	450	\$5,000				
Reduced allocation for secondary campus paving project	4600	450	(\$20,000)				
Removed replacement of Eden Hall computers (plan to purchase from Fund 35)	4600	752	(\$400,000)				
Added allocation for technology infrastructure	4600	752	\$250,000				
Adjustment of tuition to A.W. Beattie based on April 2014 estimates	1390	564	(\$4,842)				
Increased fee for BlendedSchools based on April 2014 estimate	1490	810	\$7,531				
Various staffing changes and benefit elections	various	100:299	(\$454,895)				
Increased general, property, casualty and umbrella insurance coverage	2620	523	\$346				
Increase in educators' legal liability insurance premium	2500	525	\$515				
Increase in workers' compensation insurance premium	various	260	\$40,223				
Increase to budgetary reserve for special ed staff/scheduling/other emergencies - total \$200,000	5900	840	\$75,000				
Increase to budgetary reserve for staff/scheduling/other emergencies - total \$423,805	5900	840	\$23,805				
TOTAL EXPENDITURE CHANGES				(\$467,317)	73,934,754.00	73,467,437.00	
REVENUE CHANGES:							
TOTAL REVENUE CHANGES:				\$0	72,877,063.00	72,877,063.00	
					fund balance utilization	590,374.00	590,374.00
					budgetary deficit	467,317.00	0.00
					net change	\$467,317	

Pine-Richland School District Revenue Summary for the General Fund

As of April 28, 2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Real Estate Taxes	36,335,093	40,747,600	41,501,145	44,045,888	45,993,765	48,088,632
Act 511 Taxes	5,278,278	5,745,069	5,501,683	7,301,587	5,619,885	6,860,433
Other Local Income	3,635,490	3,956,821	3,151,317	2,795,031	3,334,626	2,414,747
Basic Instructional and Operating Subsidy	4,191,689	4,073,617	4,544,912	4,544,912	4,731,942	4,759,550
Revenue for Specific Educational Programs	1,586,308	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202
Other State Revenue	6,762,887	6,081,162	6,203,196	6,554,668	7,428,599	8,829,690
Federal Revenue	903,188	1,651,451	586,942	636,275	641,318	399,808
Other Financing Sources	66,993	12,062,071	17,300,748	1,497	26,400	27,000
TOTAL REVENUES	58,759,926	75,814,991	80,287,145	67,448,840	69,266,250	72,877,063
Less: bond refunding activity	-	(12,062,071)	(17,275,000)	-	-	-
TOTAL SOURCES	58,759,926	63,752,920	63,012,145	67,448,840	69,266,250	72,877,063



Local Sources
Real Estate Taxes
Current Real Estate Taxes
Interim Real Estate Taxes
Public Utility Realty Taxes
Total Real Estate Taxes
Act 511 Taxes
Per Capita Taxes
Earned Income Taxes
Real Estate Transfer Taxes
Total Act 511 Taxes
Other Local Revenue
Current Per Capita Taxes, Sec. 679
Delinquent on Taxes Levied/Assessed by the LEA
Earnings on Investments
Revenue From Student Activities
Federal IDEA received from an IU
Federal ARRA IDEA Pass Through Revenue
Rentals
Contributions and Donations from Private Sources
Regular Day School Tuition
Receipts from Other LEAS in PA - Education
Revenue From Community Service Activities
Refunds and Other Misc. Revenue
Total Other Local Revenue
TOTAL LOCAL REVENUE
State Sources
Basic Instructional and Operating Subsidies
Basic Instructional Subsidy (In Gross)
Charter Schools
Tuition for Orphans & Children Placed in Private Homes
Total Basic Instructional and Operating Subsidies
Revenue for Specific Educational Programs
Homebound Instruction
Alternative Education
Special Education - Funding for School Aged Pupils
Total Revenue for Specific Educational Programs
Other State Revenue
Transportation (Regular and Additional)
Rental and Sinking Fund Payments
Health Services
Supplemental Reimbursement of Basic ED Subsidies (property tax reduction)
PA Accountability Grant
Dual Enrollment
Project 720 High School Reform
Revenue from Social Security Payments
Revenue from Retirement Payments
Classrooms for the Future
Other state grants
Total Other State Revenue
TOTAL STATE REVENUE

2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
actual	actual	actual	actual	budget	budget
35,758,216	39,632,730	40,741,583	43,333,669	45,355,389	47,406,522
517,390	1,053,732	698,556	645,401	571,557	620,080
59,487	61,138	61,008	66,818	66,819	62,030
\$ 36,335,093	\$ 40,747,600	\$ 41,501,147	\$ 44,045,888	\$ 45,993,765	\$ 48,088,632
66,023	67,161	68,871	69,222	69,359	70,311
4,505,697	4,881,819	4,535,505	6,072,992	4,762,351	5,839,199
706,558	796,089	897,307	1,159,373	788,175	950,923
\$ 5,278,278	\$ 5,745,069	\$ 5,501,683	\$ 7,301,587	\$ 5,619,885	\$ 6,860,433
66,023	67,051	68,871	69,222	69,359	70,311
1,955,145	2,343,343	1,792,811	1,448,189	2,088,753	1,083,991
77,065	25,051	21,613	29,780	25,920	25,920
89,178	157,622	198,810	188,929	206,599	206,679
415,228	448,664	671,450	547,468	520,095	531,129
603,639	104,154	-	-	-	-
47,538	55,752	108,823	85,229	108,991	103,991
1,791	3,795	3,200	3,048	3,700	3,350
26,363	-	13,045	34,797	8,505	12,000
89,513	109,554	77,729	120,601	120,095	137,090
12,972	1,022	-	-	-	-
251,035	640,812	194,965	267,767	182,609	240,286
\$ 3,635,490	\$ 3,956,821	\$ 3,151,317	\$ 2,795,031	\$ 3,334,626	\$ 2,414,747
\$ 45,248,861	\$ 50,449,489	\$ 50,154,147	\$ 54,142,506	\$ 54,948,275	\$ 57,363,812
4,103,599	4,013,837	4,544,912	4,544,912	4,731,942	4,759,550
65,237	59,779	-	-	-	-
22,853	-	-	-	-	-
\$ 4,191,689	\$ 4,073,617	\$ 4,544,912	\$ 4,544,912	\$ 4,731,942	\$ 4,759,550
-	-	-	-	-	-
10,313	-	-	-	-	-
1,575,994	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202
\$ 1,586,308	\$ 1,497,202	\$ 1,497,202	\$ 1,568,982	\$ 1,489,716	\$ 1,497,202
1,418,586	1,457,312	1,568,006	1,342,440	1,388,158	1,545,626
2,002,470	1,248,433	995,998	1,098,626	1,198,695	1,221,368
98,116	86,594	101,129	95,970	97,962	95,500
1,242,984	1,243,076	1,248,489	1,251,082	1,246,944	1,246,944
309,085	290,379	113,875	113,875	113,875	588,194
2,852	9,594	7,154	-	-	-
29,752	-	-	-	-	-
993,560	986,518	996,099	977,800	1,056,332	1,081,480
665,482	759,255	1,172,446	1,668,331	2,326,633	3,050,577
-	-	-	-	-	-
-	-	-	6,543	-	-
\$ 6,762,887	\$ 6,081,162	\$ 6,203,196	\$ 6,554,668	\$ 7,428,599	\$ 8,829,690
\$ 12,540,884	\$ 11,651,980	\$ 12,245,310	\$ 12,668,562	\$ 13,650,257	\$ 15,086,442

Local Sources	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Real Estate Taxes	actual	actual	actual	actual	budget	budget
Federal Sources						
Revenue from Federal Sources						
IDEA - Section 619	\$ -	\$ -	\$ 6,052	\$ 7,464	\$ -	\$ -
NCLB - Education of Disadvantaged Children	165,811	140,939	119,798	118,159	112,001	107,996
NCLB - Preparing, Training and Recruiting Teachers/Principals	62,371	62,724	51,058	53,084	49,165	49,430
NCLB - Language Instruction	1,418	7,508	1,812	869	1,800	900
Other federal grants	9,307	-	-	5,000	-	-
ARRA - State Fiscal Stabilization Fund	551,681	555,472	-	-	-	-
ARRA - Education Jobs Fund	-	328,431	4,861	240	-	-
Medical Assistance Reimbursement Through the Commonwealth	110,047	553,033	400,000	450,000	475,000	237,500
Medical Asstnc. Reimb. For Health-Related Admin.	2,554	3,344	3,361	1,458	3,352	3,982
TOTAL FEDERAL REVENUE	\$ 903,188	\$ 1,651,451	\$ 586,942	\$ 636,275	\$ 641,318	\$ 399,808
Other Financing Sources						
Revenue from Other Financing Sources						
Proceeds - Refunding Bonds	-	11,655,000	17,275,000	-	-	-
Bond premiums	-	407,071	-	-	-	-
Proceeds from Extended Term Financing	-	-	-	-	-	-
Special Revenue Fund Transfers	34,571	-	24,548	-	26,400	27,000
Capital Projects Fund Transfers	32,422	-	-	-	-	-
Activity Fund Transfers	-	-	-	-	-	-
Sale or Compensation for Loss of Fixed Assets	-	-	1,200	1,497	-	-
TOTAL OTHER FINANCING SOURCES	\$ 66,993	\$ 12,062,071	\$ 17,300,748	\$ 1,497	\$ 26,400	\$ 27,000
TOTAL REVENUES	\$ 58,759,926	\$ 75,814,991	\$ 80,287,147	\$ 67,448,840	\$ 69,266,250	\$ 72,877,063
Less: bond refunding activity	\$ -	\$ (12,062,071)	\$ (17,275,000)	\$ -	\$ -	\$ -
TOTAL SOURCES	\$ 58,759,926	\$ 63,752,920	\$ 63,012,147	\$ 67,448,840	\$ 69,266,250	\$ 72,877,063

2014-2015 Real Estate Tax Revenue Estimate

Projected Assessed Value of taxable properties for July 1, 2014		Rate	Richland Twp	Twp of Pine	Totals	
Assessed value of taxable properties - per Allegheny County - January 15, 2014			1,014,932,720	1,611,573,013	2,626,505,733	
Less: Estimated homestead exclusion (state property tax reduction)			(33,863,400)	(31,020,000)	(64,883,400)	(1,246,299.81)
Less: Reduction for commercial property - as per notification on March 5, 2014			(2,940,820)	-	(2,940,820)	
Plus: Increase for commercial property - as per notification on March 5, 2014			711,600	-	711,600	
Adjustment for construction & growth from January 2014 through June 2014		0.00%	-	-	-	
Projected assessed value of taxable properties			978,840,100	1,580,553,013	2,559,393,113	
Current millage rate			<u>0.0192083</u>			
Net tax levy			18,801,854	30,359,736	49,161,591	
Estimated delinquent percentage		2.00%	98.00%	(376,037)	(607,195)	(983,232)
Estimated discounts		86%	0.02	(323,392)	(522,187)	(845,579)
Estimated penalties		1.50%	0.1	28,203	45,540	73,742
Total Real Estate Taxes Budgeted			18,130,628	29,275,894	47,406,522	96.43%
			est. value of 1 mill =		2,468,023	
1.7% - base index			PDE adjusted index =		2.50%	
2.0% - adjusted index			Exceptions =		<u>1,364,992</u>	
			Millage equivalent (for exceptions)=		0.553	
			possible millage increase up to index		0.4802075	
			Millage rate (assuming increase to adjusted index)		19.6885	
			possible millage increase up to index & including exceptions		1.0333	
			Millage rate (assuming increase to adjusted index & exceptions)		20.2416	
			Est. revenue from max millage increase w/exceptions		2,550,155	
			Est. revenue from only tax increase to index		1,185,163	

Expenditure Summary (by object) for the General Fund

As of April 28, 2014	HISTORICAL DATA				PROJECTED DATA		
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015		
EXPENDITURES	Actual	Actual	Actual	Budget	Projected	Variance (\$)	Variance (%)
PERSONNEL							
Salaries and Benefits							
Personnel Services - Salaries	27,260,141	27,332,044	26,887,331	28,640,398	29,482,819	842,421	2.94%
Group Insurance	6,205,252	5,879,978	6,293,316	6,810,667	7,088,086	277,419	4.07%
Social Security Contributions	2,062,406	2,066,628	2,029,826	2,187,487	2,252,533	65,046	2.97%
Retirement Contributions	1,523,448	2,344,936	3,296,955	4,848,917	6,309,422	1,460,505	30.12%
Tuition Reimbursements	99,866	80,525	116,910	100,000	100,000	-	0.00%
Unemployment Compensation	61,280	97,867	66,311	61,525	61,561	37	0.06%
Workmen's Compensation	170,854	152,319	163,252	210,640	205,465	(5,175)	-2.46%
Other Post Employment Benefits	1,300,739	1,379,013	1,407,382	1,297,737	1,124,241	(173,496)	-13.37%
Other Employee Benefits	-	900	4,230	12,480	13,320	840	6.73%
Personnel Services - Employee Benefits	-	1,500	-	-	-	-	n/a
Total Salaries and Benefits	\$ 38,683,986	\$ 39,335,710	\$ 40,265,514	\$ 44,169,851	\$ 46,637,448	\$ 2,467,596	5.59%
TOTAL PERSONNEL	\$ 38,683,986	\$ 39,335,710	\$ 40,265,514	\$ 44,169,851	\$ 46,637,448	\$ 2,467,596	
OPERATING							
Operating Expenses							
Purchased Professional & Technical Services	4,589,486	3,641,770	4,170,070	4,072,840	4,584,917	512,077	12.57%
Purchased Property Services	1,837,119	1,815,895	1,915,365	1,921,436	1,936,428	14,992	0.78%
Construction Services	126,071	121,804	160,077	199,000	452,974	253,974	127.63%
Other Purchased Services	-	522	-	-	-	-	n/a
Student Transportation Services	218,729	140,822	133,706	151,835	153,634	1,799	1.18%
St. Tr Svc-Contr Carrier	2,896,248	3,138,462	3,285,627	3,471,490	3,678,045	206,555	5.95%
St Tr Svc from the IU	82	-	10,524	-	-	-	n/a
Insurance-General	40,170	46,995	48,262	58,798	61,402	2,604	4.43%
Automotive Liability Insurance	16,042	15,313	-	16,936	17,936	1,000	5.90%
General Property and Liability Insurance	131,686	128,570	151,579	153,159	159,505	6,346	4.14%
Communications	138,158	116,618	136,495	152,800	146,500	(6,300)	-4.12%
Advertising	8,734	8,460	12,555	8,500	7,000	(1,500)	-17.65%
Printing & Binding	73,365	19,059	63,090	71,680	66,670	(5,010)	-6.99%
Tuition	1,413,354	1,522,633	1,917,041	1,758,355	2,033,130	274,775	15.63%
Travel	44,886	36,309	37,196	42,450	39,100	(3,350)	-7.89%
Miscellaneous Purchased IU Services	67,214	70,471	73,072	70,152	67,275	(2,877)	-4.10%
Supplies	-	214	-	-	-	-	n/a
General Supplies	1,185,408	1,096,310	1,243,615	1,331,526	1,341,268	9,742	0.73%
Energy	563,367	512,513	530,749	652,600	699,586	46,986	7.20%
Food	19,698	1,128	3,944	400	2,400	2,000	500.00%
Books & Periodicals	207,773	138,391	152,852	207,541	507,035	299,494	144.31%
Property & Site Improvements	-	-	-	-	10,000	10,000	n/a
Equipment - Original & Additional	242,003	133,775	194,060	153,616	442,185	288,569	187.85%
Equipment - Replacement	82,052	153,265	441,408	46,451	55,065	8,614	18.54%
Other Objects	308,308	268,452	260,018	881,309	1,018,779	137,470	15.60%
Total Operating Expenses	\$ 14,209,953	\$ 13,127,751	\$ 14,941,305	\$ 15,422,874	\$ 17,480,835	\$ 2,057,961	13.34%
Debt Service and Transfers							
Interest	5,003,547	5,017,749	5,339,396	5,280,270	5,209,154	(71,116)	-1.35%
Refund of Prior Year's Receipts	644,261	64,967	159,637	473,800	10,000	(463,800)	-97.89%
Other Financing Uses	11,853,991	17,191,149	-	-	-	-	n/a
Redemption of Principal	3,710,692	3,270,413	3,242,110	4,194,955	4,130,000	(64,955)	-1.55%
Fund Transfers	-	442,970	260,109	-	-	-	n/a
Total Debt Service and Transfers	\$ 21,212,491	\$ 25,987,249	\$ 9,001,252	\$ 9,949,025	\$ 9,349,154	\$ (599,871)	-6.03%
TOTAL OPERATING AND DEBT SERVICE	\$ 35,422,444	\$ 39,115,000	\$ 23,942,557	\$ 25,371,899	\$ 26,829,989	\$ 1,458,090	5.75%
TOTAL EXPENDITURES	\$ 74,106,430	\$ 78,450,710	\$ 64,208,071	\$ 69,541,750	\$ 73,467,437	\$ 3,925,686	5.65%

EXPENDITURE SUMMARY - as of April 28, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget
1100 REGULAR PROGRAMS							
300 Purchased Professional & Technical Services	22,676	689,744	688,480	587,857	649,124	608,767	709,267
400 Purchased Property Services	12,974	13,381	12,506	7,663	11,704	14,500	15,470
510 Student Transportation Services	63,487	55,434	41,328	30,720	30,342	33,637	32,956
550 Printing & Binding	731	761	206	3,151	206	2,350	2,350
560 Tuition	287,374	297,756	408,230	511,146	582,528	442,000	543,750
580 Travel	9,178	1,662	2,994	1,066	4,039	1,580	1,530
610 General Supplies	463,877	503,171	477,279	398,153	444,664	481,821	470,664
640 Books & Periodicals	180,040	152,845	118,544	64,556	55,457	105,087	401,457
700 Property	95,078	105,173	62,235	51,484	334,348	52,743	58,105
800 Other Objects	85,570	62,214	62,981	19,153	16,198	24,719	21,588
Total Regular Programs	1,220,985	1,882,141	1,874,783	1,674,949	2,128,610	1,767,204	2,257,137
1200 SPECIAL PROGRAMS							
300 Purchased Professional & Technical Services	1,154,554	1,203,316	1,601,474	962,540	1,530,591	1,197,200	1,487,300
400 Purchased Property Services	3,127	4,211	1,557	742	2,032	4,000	1,000
510 Student Transportation Services	10,531	9,260	7,981	8,388	3,686	8,210	8,040
550 Printing & Binding	913	6	150	190	176	500	150
560 Tuition	270,494	401,618	534,501	574,981	727,305	652,550	800,550
580 Travel	8,053	5,539	3,183	4,616	3,037	4,650	4,750
590 Miscellaneous Purchased Services	1,673	1,816	-	2,353	2,920	-	-
610 General Supplies	68,786	68,060	59,138	59,395	83,370	104,030	101,075
640 Books & Periodicals	36,955	20,945	11,102	1,612	16,110	14,035	13,850
700 Property	37,678	24,861	33,178	19,998	41,027	21,194	16,600
800 Other Objects	5,067	6,947	6,050	3,973	4,654	5,269	5,089
Total Special Programs	1,597,831	1,746,579	2,258,314	1,638,788	2,414,908	2,011,638	2,438,404
1300 VOCATIONAL PROGRAMS							
300 Purchased Professional & Technical Services	9,023	4,112	4,157	4,219	3,795	-	-
400 Purchased Property Services	2,049	3,163	4,676	1,813	2,201	6,200	6,200
510 Student Transportation Services	1,220	1,021	196	-	97	500	500
550 Printing & Binding	17,665	17,106	25,828	(9,916)	28,632	-	-
560 Tuition	231,870	263,856	278,387	303,873	483,295	563,495	646,520
580 Travel	3,229	184	303	467	48	500	500
610 General Supplies	84,716	94,995	89,181	84,723	118,336	104,545	94,750
640 Books & Periodicals	8,447	7,041	319	147	1,527	2,966	8,583
700 Property	72,312	9,002	1,548	1,722	110,169	5,750	5,750
800 Other Objects	2,350	3,498	2,598	7,299	4,502	110	610
Total Vocational Programs	432,881	403,978	407,193	394,347	752,602	684,066	763,413

Increase is attributable to additional funds allocated for substitute services and cyber/charter tuition

27.7%

Additional funds have been allocated for outplacement tuition services and services rendered through the AIU for hearing, speech, OT/PT, and vision

21.2%

Projected increase is based on November 2013 figures for A.W. Beattie Career Center vocational program.

11.6%

EXPENDITURE SUMMARY - as of April 28, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
1400 OTHER INSTRUCTIONAL PROGRAMS								
300 Purchased Professional & Technical Services	2,450	-	8,340	21,535	10,975	22,000	22,000	
510 Student Transportation Services	54,929	72,033	68,539	-	-	-	-	
560 Tuition	160,511	187,114	192,235	132,633	67,931	100,310	42,310	
610 General Supplies	1,013	383	1,562	277	219	300	300	
640 Books & Periodicals	-	-	-	-	-	-	-	
800 Other Objects	-	-	-	-	55,982	-	63,531	
Total Other Instructional Programs	218,903	259,530	270,676	154,445	135,107	122,610	128,141	4.5%
2100 PUPIL PERSONNEL SERVICES								
300 Purchased Professional Services / AP test reimb.	67,827	75,557	95,042	125,937	145,430	141,050	145,000	
400 Purchased Property Services	328	-	-	-	-	-	-	
500 Other Purchased Services	1,793	1,096	943	3,068	2,196	2,550	2,850	
610 General Supplies	63,463	74,743	41,818	51,446	48,667	73,805	64,055	
640 Books & Periodicals	3,058	4,166	1,213	2,351	2,221	3,350	3,800	
700 Property	4,120	-	-	-	-	1,500	1,500	
800 Other Objects	16,054	9,934	15,817	15,691	32,921	29,760	35,615	
Total Pupil Personnel Services	156,643	165,496	154,833	198,493	231,435	252,015	252,820	0.3%
2200 INSTRUCTIONAL STAFF SERVICES								
300 Purchased Professional & Technical Services	72,668	47,112	65,739	12,996	29,261	21,662	19,855	
400 Purchased Property Services	11,248	8,437	21,167	6,423	6,919	7,100	7,600	
500 Other Purchased Services	56,164	35,478	27,877	22,797	22,365	17,300	15,900	
610 General Supplies	36,086	31,933	31,570	29,001	31,297	27,283	27,615	
640 Books & Periodicals	75,455	88,260	71,295	65,546	72,249	76,704	74,270	
700 Property	14,130	38,097	10,883	6,584	7,621	9,500	9,300	
800 Other Objects	22,388	30,930	18,771	28,611	24,020	36,974	30,584	
Total Instructional Staff Services	288,139	280,247	247,302	171,958	193,732	196,523	185,124	-5.8%
2300 ADMINISTRATIVE SERVICES								
300 Purchased Professional & Technical Services	411,220	344,261	385,846	350,910	505,440	458,000	458,990	
400 Purchased Property Services	11,157	15,685	22,044	12,143	4,254	11,200	11,050	
510 Student Transportation Services	-	-	-	-	290	400	1,200	
520 Insurance-General	6,489	6,616	379	7,041	7,464	12,100	12,500	
530 Communications	8,569	396	466	2,131	2,899	4,900	5,400	
540 Advertising	25,190	2,950	5,391	2,685	4,245	3,000	3,000	
550 Printing & Binding	45,408	42,922	40,122	14,856	30,009	36,340	37,620	
580 Travel	20,149	8,648	6,125	4,224	5,517	11,005	7,555	
610 General Supplies	70,030	66,513	67,998	47,263	52,313	65,402	60,519	
640 Books & Periodicals	3,940	2,529	3,397	3,168	3,692	3,939	3,665	
700 Property	16,080	24,861	18,631	2,701	16,757	10,585	31,000	
800 Other Objects/Judgments/Claims	36,352	95,505	38,984	59,251	16,160	77,919	60,929	
Total Administrative Services	654,584	610,886	589,383	506,373	649,040	694,790	693,428	-0.2%

EXPENDITURE SUMMARY - as of April 28, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
2400 PUPIL HEALTH								
300 Purchased Professional/Substitute Services	480	17,722	10,206	31,571	58,427	15,000	15,000	
400 Purchased Property Services	225	265	-	-	181	300	300	
580 Travel	15	39	31	43	84	40	40	
610 General Supplies	7,532	6,660	6,595	5,985	6,968	6,500	6,500	
640 Books & Periodicals	391	-	-	34	-	60	60	
700 Property	7,062	3,942	389	503	1,070	2,000	2,000	
800 Other Objects	-	-	-	-	98	-	-	
Total Pupil Health	15,705	28,628	17,221	38,136	66,828	23,900	23,900	0.0%
2500 BUSINESS SERVICES								
300 Purchased Professional & Technical Services	54,245	52,162	61,387	58,412	30,009	25,550	30,350	
400 Purchased Property Services/Duplicating Services	389,815	440,446	464,835	440,911	490,092	452,422	447,404	
500 Other Purchased Services/Postage/Insurance	85,039	75,830	71,719	52,787	51,817	72,113	69,227	
610 General Supplies	40,051	38,519	39,421	38,086	42,157	44,498	46,089	
640 Books & Periodicals	-	-	-	-	265	-	-	
700 Equipment	2,218	975	-	4,381	-	4,000	4,000	
800 Other Objects/Paying Agent Fees	27,357	23,438	23,143	20,616	27,892	23,985	22,955	
Total Business Services	598,725	631,370	660,505	615,193	642,232	622,568	620,025	-0.4%
2600 OPERATIONS & MAINTENANCE								
300 Purchased Professional & Technical Services	40,164	38,326	70,906	88,960	95,339	79,963	53,050	
400 Purchased Property Services/Utilities	1,201,871	1,217,692	1,279,149	1,296,366	1,327,314	1,366,814	1,422,667	
500 Communications, Liability Insurance & Other	191,284	215,069	205,853	194,343	219,565	246,720	251,366	
610 General Supplies	229,735	249,508	178,741	171,804	222,508	196,700	224,460	
620 Energy	412,527	298,674	279,021	177,820	224,770	310,582	300,582	
700 Property	88,630	35,152	88,841	16,436	12,905	14,001	26,850	
800 Other Objects	654	680	56	1,020	-	200	200	
Total Operation and Maintenance of Plant Services	2,164,865	2,055,101	2,102,567	1,946,749	2,102,401	2,214,980	2,279,175	2.9%
2700 STUDENT TRANSPORTATION SERVICES								
300 Purchased Professional & Technical Services	31,587	50,104	67,235	78,636	92,442	84,758	159,892	
500 Other Purchased Services	2,665,848	2,761,479	2,896,330	3,138,462	3,296,151	3,471,490	3,678,045	
610 General Supplies	-	65	-	-	-	-	-	
620 Energy / Gasoline	459,531	172,601	284,346	334,693	304,852	339,418	396,404	
Total Student Transportation Services	3,156,966	2,984,249	3,247,911	3,551,791	3,693,445	3,895,666	4,234,341	8.7%
2800 CENTRAL & OTHER SUPPORT SERVICES								
300 Purchased Professional & Technical Services	206,041	302,261	1,418,133	1,258,469	908,196	1,278,990	1,293,550	
400 Purchased Property Services	11,792	8,138	-	-	-	-	-	
530 Communications	13,370	28,074	28,576	30,221	32,542	33,100	33,100	
540 Advertising	3,398	5,360	3,343	5,774	8,310	5,500	4,000	
550 Printing & Binding	98	291	158	104	579	200	200	
580 Travel	2,845	6,051	1,215	2,850	373	4,250	3,500	
610 General Supplies & Software Licensing	132,857	42,068	95,228	158,235	125,788	170,001	171,256	
640 Books & Periodicals	147	2,631	1,903	976	1,596	1,400	1,150	
700 Equipment	371,894	140,575	-	134,681	72,701	-	-	
800 Other Objects	7,056	3,745	2,779	3,443	4,657	3,600	3,400	
Total Central & Other Support Services	749,498	539,194	1,551,335	1,594,753	1,154,742	1,497,041	1,510,156	0.9%

\$20,400 is allocated for the replacement of an auto floor scrubber & hand-held scrubber at the High School.

Projections include contractual increase, 1 additional bus, 1 additional wheelchair bus and two additional bus monitors

EXPENDITURE SUMMARY - as of April 28, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
2900 OTHER SUPPORT SERVICES								
590 Miscellaneous Purchased Services	62,035	64,940	67,214	68,119	70,151	70,152	67,275	
800 Other Objects	1,000	-	-	-	-	-	-	
Total Other Support Services	63,035	64,940	67,214	68,119	70,151	70,152	67,275	-4.10%
3200 STUDENT ACTIVITIES								
300 Purchased Professional & Technical Services	27,162	56,207	97,518	54,165	106,041	114,900	114,000	
400 Purchased Property Services	49,806	39,191	31,186	49,833	35,934	58,900	61,400	
510 Student Transportation Services	102,814	99,665	100,685	101,715	99,045	108,738	110,738	
520 Insurance-General	11,225	11,225	11,225	11,225	11,225	12,725	12,725	
530 Communications	847	654	265	-	-	-	-	
550 Printing & Binding	7,183	7,844	3,229	7,346	739	27,750	21,750	
580 Travel	16,316	9,576	13,457	10,989	13,353	5,500	8,300	
600 Supplies	131,424	159,545	116,574	53,071	72,135	59,641	79,185	
750 Equipment - Original & Additional	70,058	38,037	32,913	47,533	38,871	40,794	50,145	
800 Other Objects	33,819	38,112	33,030	30,315	43,567	45,273	46,973	
Total Student Activities	450,654	460,056	440,082	366,192	420,910	474,221	505,216	6.5%
3300 COMMUNITY SERVICES								
300 Purchased Professional & Technical Services	6,600	5,000	5,000	5,000	5,000	5,000	5,000	
530 Communications	-	-	-	-	-	-	-	
580 Travel	130	-	-	-	-	-	-	
600 Supplies	-	-	-	-	-	-	-	
800 Other Objects	38,500	88,100	104,100	80,100	85,350	108,500	103,500	
Total Community Services	45,230	93,100	109,100	85,100	90,350	113,500	108,500	-4.4%
4200 SITE IMPROVEMENTS								
700 Property/site improvements	-	-	-	-	-	-	10,000	
Total Site Improvements	-	-	-	-	-	-	10,000	100.0%
4400 & 4600 ARCH. & ENG. SVCS./BLDG. IMPR.								
300 Purchased Professional & Technical Services	88,690	14,011	10,024	563	34,734	20,000	35,000	
450 Construction Services	1,250,102	576,553	126,071	121,804	160,077	199,000	452,974	
750 Equipment - Original & Additional	-	40,568	75,437	-	-	38,000	292,000	
Total Existing Building Improvement Services	1,338,792	631,132	211,532	122,367	194,811	257,000	779,974	203.5%
5100 DEBT SERVICE								
830 Interest	4,340,927	4,362,821	5,003,547	5,017,749	5,339,396	5,280,270	5,209,154	
880 Refund of Prior Year's Receipts	321,834	425,341	644,261	64,967	159,637	473,800	10,000	
910 Redemption of Principal	3,733,191	3,758,018	3,710,692	3,270,413	3,242,110	4,194,955	4,130,000	
Total Debt Service	8,395,952	8,546,180	9,358,500	8,353,129	8,741,143	9,949,025	9,349,154	-6.0%
5200 FUND TRANSFERS								
930 Fund Transfers	5,500	5,500	-	442,970	260,109	-	-	
Total Fund Transfers	5,500	5,500	-	442,970	260,109	-	-	0.0%
5900 BUDGETARY RESERVE								
800 Reserve - special education contingency	-	-	-	-	-	125,000	200,000	
800 Committed - fund balance (future PSERS exp.)	-	-	-	-	-	-	-	
800 Assigned - (class size reduction, scheduling implications)	-	-	-	-	-	194,146	200,000	
800 Reserve - contingency	-	-	-	-	-	205,854	223,805	
Total Budgetary Reserve	-	-	-	-	-	525,000	623,805	18.82%

Capital improvements are detailed on the last page. These are primarily offset by a reduction in assigned fund balance.

Estimates for real estate tax refunds have been removed. These will be paid from the refund liability account established in 2013-2014

EXPENDITURE SUMMARY - as of April 28, 2014

	2008-2009 actual	2009-2010 actual	2010-2011 actual	2011-2012 actual	2012-2013 actual	2013-2014 budget	2014-2015 budget	
TOTAL OPERATING EXPENDITURES	21,554,888	21,388,307	23,568,451	21,923,852	23,942,556	25,371,899	26,829,989	5.75%
TOTAL SALARIES AND BENEFITS	37,252,370	38,309,967	38,683,990	39,335,711	40,265,515	44,169,851	46,637,447	5.59%
TOTAL EXPENDITURES	58,807,258	59,698,274	62,252,441	61,259,563	64,208,071	69,541,750	73,467,436	5.65%
Other financing uses - refunded bonds	-	-	11,853,991	17,191,149	-	-	-	
TOTAL EXPENDITURES	58,807,258	59,698,274	74,106,432	78,450,712	64,208,071	69,541,750	73,467,436	
TOTAL REVENUES							72,877,063	
Total variance of expenditures over revenues							590,373	
Proposed utilization of fund balance for capital maintenance items (listed below)							590,374	
Budgetary deficit after proposed utilization of fund balance							(1)	

This includes all salaries/wages, healthcare premiums, PSERS, workers compensation, employer fca, unemployment compensation for all employer groups.

General Fund assigned fund balance utilization:

Complete window replacement project at Richland Elementary	68,400
Replace bleachers at Pine-Richland Middle School	63,674
Main office security window (attendance & receptionist area)	1,800
Replace chiller unit at Hance Elementary	20,000
Paving - access road on secondary campus	55,000
Paving - parking lot at Pine-Richland High School	52,000
Paving - playground and apply sealant to parking lot at Wexford Elementary	12,000
Architect fees for paving projects	10,000
District-wide roof repairs	149,500
District-wide concrete repairs	5,000
Estimated consultant fees - roof repair project	25,000
*** Security improvements	25,000
Replace doors and jambs at Richland Elementary and Pine-Richland High School	5,500
Repair administrative entrance curtain wall	5,400
Repaint parking lot lines at Hance Elementary	1,000
Install additional lighting near art room at Wexford Elementary	500
** Replace auto floor scrubber and hand-held scrubber at Pine-Richland High School	20,400
Replace timing system, touch pads and diving boards at Pine-Richland High School pool	15,000
Replace stage curtain at Wexford Elementary	7,000
Phone system improvements	30,000
Install additional adjustable basketball hoops at Richland Elementary	3,200
Baseball field improvements - phase 2 including field aeration	10,000
Unassigned utilization of fund balance	5,000
<u>Total utilization of assigned fund balance - capital improvements*</u>	<u>590,374</u>

*The above listing represents a utilization of fund balance for all items noted in the capital funding plan for 2014-2015 except for end user technology at Eden Hall Upper Elementary.

**Included in 2620 Operations and Maintenance

***Included in 2390 Security (Other Administrative)

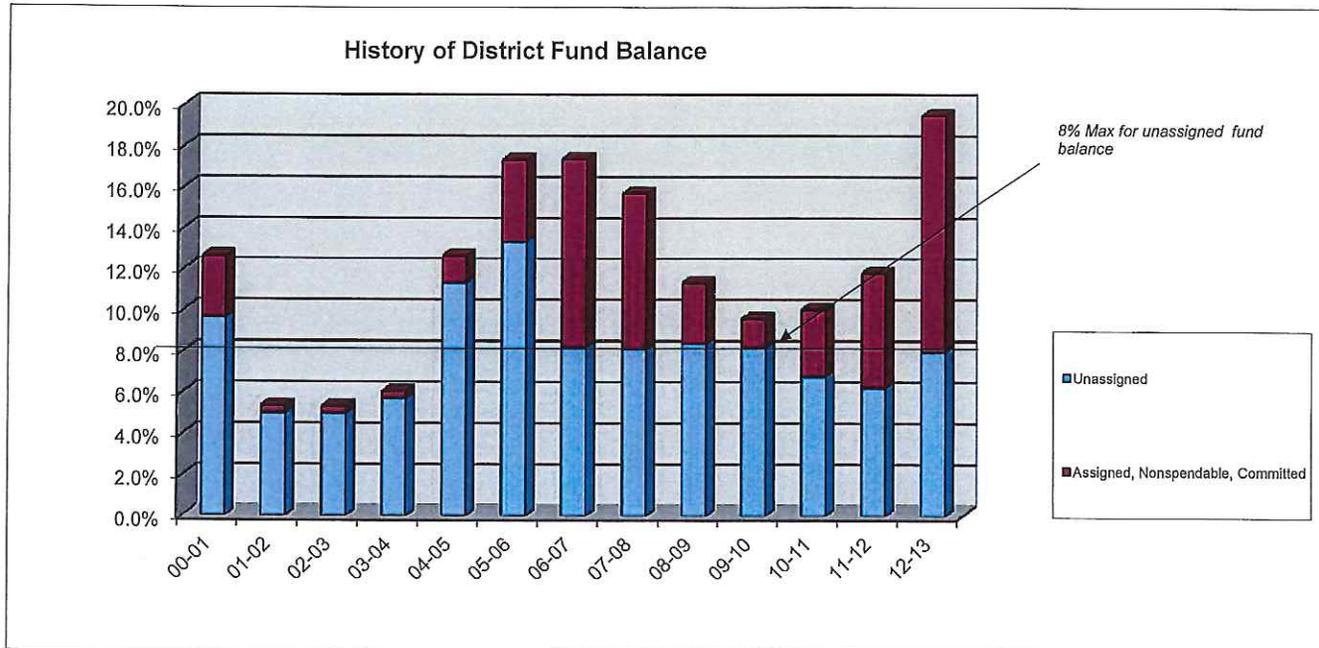
**Pine-Richland School District
History of Fund Balance**

For chart (As per audited financial statements):

	<u>Assigned, Nonspendable</u>		<u>Total Fund Balance</u>	<u>Total Expenditures</u>	<u>Unassigned Percentage</u>	<u>Assigned, Committed Percentage</u>
	<u>Unassigned</u>	<u>Committed</u>				
00-01	3,043,637	943,924	3,987,561	31,545,577	9.6%	3.0%
01-02	1,742,297	126,645	1,868,942	34,923,919	5.0%	0.4%
02-03	1,843,122	131,250	1,974,372	37,069,656	5.0%	0.4%
03-04	2,283,362	128,383	2,411,745	39,849,405	5.7%	0.3%
04-05	4,847,038	555,272	5,402,310	42,688,805	11.4%	1.3%
05-06	6,297,083	1,879,522	8,176,605	47,126,046	13.4%	4.0%
06-07	4,292,649	4,807,437	9,100,086	52,314,124	8.2%	9.2%
07-08	4,518,662	4,220,874	8,739,536	55,631,186	8.1%	7.6%
08-09	4,940,691	1,727,669	6,668,360	58,807,256	8.4%	2.9%
09-10	4,892,579	837,428	5,730,007	59,692,780	8.2%	1.4%
10-11	5,031,144	2,414,425	7,445,569	74,106,426	6.8%	3.3%
11-12	4,900,765	4,381,574	9,282,339	78,487,557	6.2%	5.6%
12-13	5,132,357	7,390,748	12,523,105	64,208,073	8.0%	11.5%

Historical data

	<u>Unassigned</u>	<u>Assigned</u>	<u>Total Fund Balance</u>	<u>Total Budget</u>	<u>Unassigned Percentage</u>	<u>Assigned Percentage</u>
1995-96	2,614,006	0	2,614,006	21,640,826	12.1%	0.0%
1996-97	3,175,666	0	3,175,666	23,081,654	13.8%	0.0%
1997-98	3,321,515	0	3,321,515	24,680,067	13.5%	0.0%
1998-99	3,762,573	0	3,762,573	26,315,131	14.3%	0.0%
1999-00	4,567,126	0	4,567,126	28,423,377	16.1%	0.0%



Key Assumptions

Revenues

- Real estate tax millage
 - *0% tax increase – (same tax rate 19.2083 mills)*
- Earned income tax
 - Reflects an approximate 2% increase annually
- State funding
 - Basic education assumes 0.63% increase annually
 - Special education assumes 0.05% increase annually
 - Transportation assumes 2.67% increase annually
 - Social security (47.7%) & PSERS (48.35%) reimbursements are assumed percentages directly proportional to salary/wage expenditures
 - Debt service reimbursements are shown on the Capital Planning page and agree to the PNC Capital Markets debt overview presented in July 2013.
- Federal funding
 - Assumes 0.50% increase annually

Expenditures

- Salaries
 - Based on overall salary expenditures
 - Assumptions are included for future years of all groups on average
- Health benefits – assumes 9% annual increase
- Retirement – detailed in gross and net of state subsidy on last page
- Assumes no additional bond issues for construction purposes

Estimated Assigned Fund Balance Utilization – \$590,374

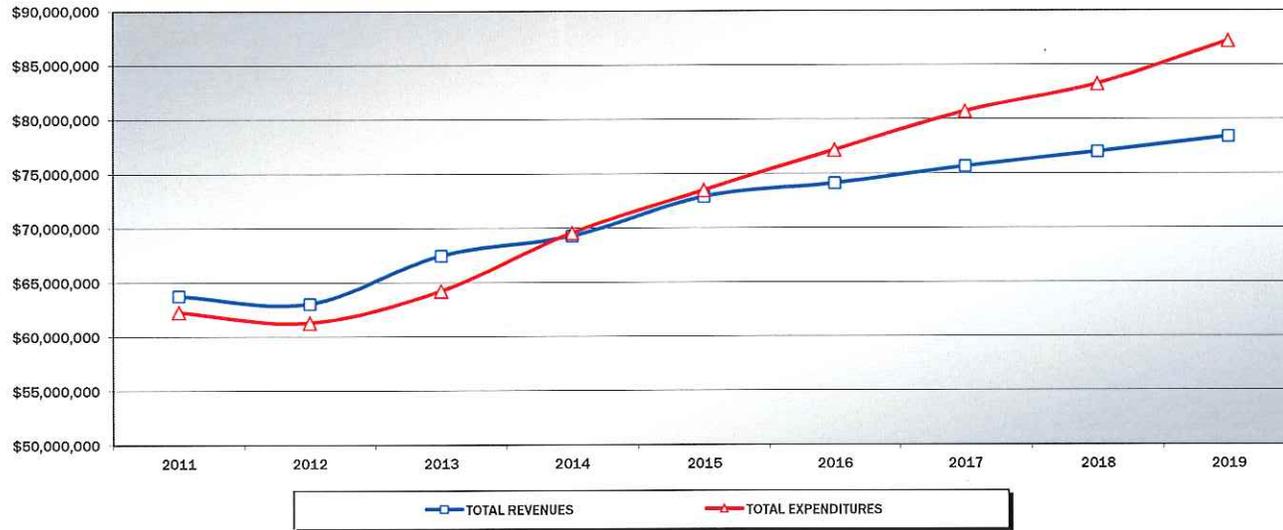
***There are immaterial rounding differences between this version and the detailed line item budget because this model is based on percentage calculations.

School Budget Projection Model: Charts

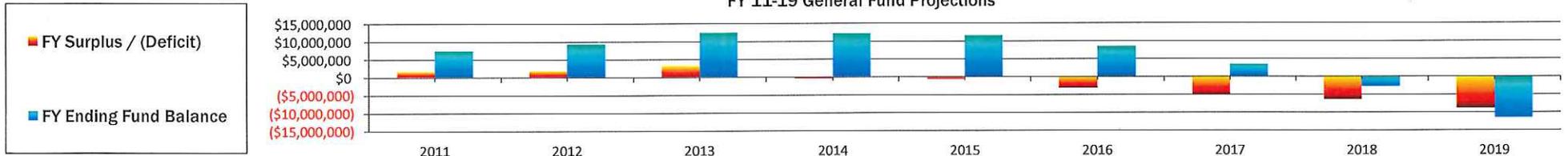
Pine-Richland School District

Chart 1: General Fund Fiscal Gap	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	actual	actual	actual	final budget	projected	projected	projected	projected	projected
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
BASELINE	2011	2012	2013	2014	2015	2016	2017	2018	2019
TOTAL REVENUES (and other financing sources)	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,877,068	\$74,106,040	\$75,656,466	\$76,991,573	\$78,404,526
Less: Bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-	-	-	-
TOTAL REVENUES	\$63,752,918	\$63,012,147	\$67,448,840	\$69,266,250	\$72,877,068	\$74,106,040	\$75,656,466	\$76,991,573	\$78,404,526
TOTAL EXPENDITURES (and other financing uses)	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$73,467,482	\$77,157,156	\$80,700,190	\$83,229,002	\$87,192,423
Less: Bond refunding activity	(11,853,991)	(17,191,149)	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$62,252,439	\$61,259,561	\$64,208,071	\$69,541,750	\$73,467,482	\$77,157,156	\$80,700,190	\$83,229,002	\$87,192,423
BASELINE OPERATING BALANCE (Pre Initiatives)	\$1,708,559	\$4,836,437	\$3,240,770	(\$275,500)	(\$590,415)	(\$3,051,116)	(\$5,043,724)	(\$6,237,429)	(\$8,787,897)
Rounding difference ~ revenue (expenditure)	3	331	(3.00)	-	-	-	-	-	-
BASELINE OPERATING BALANCE (Post Initiatives)	\$1,708,562	\$4,836,768	\$3,240,767	(\$275,500)	(\$590,415)	(\$3,051,116)	(\$5,043,724)	(\$6,237,429)	(\$8,787,897)
FUND BALANCE (Beginning of Year)	\$5,737,008	\$7,445,570	\$9,282,339	\$12,523,105	\$12,247,605	\$11,657,190	\$8,606,074	\$3,562,350	(\$2,675,080)
FUND BALANCE (End of Year)	\$7,445,570	\$9,282,339	\$12,523,105	\$12,247,605	\$11,657,190	\$8,606,074	\$3,562,350	(\$2,675,080)	(\$11,462,977)

General Fund Fiscal Gap Analysis, FY 11-19



FY 11-19 General Fund Projections



School Budget Projection Model: Short Version Summary

Pine-Richland School District

Pine-Richland School District, Five-Year Projections Model

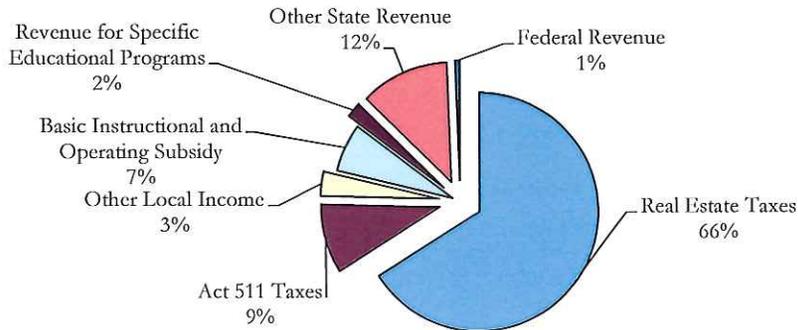
General Fund Summary

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Revenues	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Real Estate Taxes	40,747,598	41,501,147	44,045,888	45,993,764	48,088,633	48,875,846	49,676,437	50,490,654	51,318,751
Act 511 Taxes	5,745,068	5,501,683	7,301,588	5,619,885	6,860,432	6,994,941	7,132,097	7,271,953	7,414,561
Other Local Income	3,956,823	3,151,318	2,795,031	3,334,626	2,414,748	2,421,206	2,427,698	2,434,225	2,440,786
Basic Instructional and Operating Subsidy	4,073,616	4,544,912	4,544,911	4,731,942	4,759,550	4,789,535	4,819,709	4,850,074	4,880,629
Revenue for Specific Educational Programs	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202	1,497,951	1,498,700	1,499,449	1,500,199
Other State Revenue	6,081,161	6,203,197	6,554,668	7,428,599	8,829,693	9,097,753	9,671,008	10,012,383	10,414,734
Federal Revenue	1,651,450	586,942	636,275	641,318	399,809	401,808	403,817	405,836	407,865
Other Financing Sources	12,062,071	17,300,748	1,497	26,400	27,000	27,000	27,000	27,000	27,000
TOTAL REVENUES	75,814,989	80,287,147	67,448,840	69,266,250	72,877,068	74,106,040	75,656,466	76,991,573	78,404,526
Less: Bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-	-	-	-
TOTAL REVENUES	63,752,918	63,012,147	67,448,840	69,266,250	72,877,068	74,106,040	75,656,466	76,991,573	78,404,526
Expenditures	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Salaries and Benefits	38,683,986	39,335,710	40,265,514	44,169,851	46,637,468	49,759,407	52,459,050	54,773,259	57,257,035
Operating Expenses	14,209,953	13,127,751	14,941,305	15,422,874	17,480,859	18,054,296	18,704,899	18,919,335	20,375,265
Debt Service/Transfers	21,212,491	25,987,249	9,001,252	9,949,025	9,349,154	9,343,453	9,536,242	9,536,409	9,560,124
TOTAL EXPENDITURES	74,106,430	78,450,710	64,208,071	69,541,750	73,467,482	77,157,156	80,700,190	83,229,002	87,192,423
Less: Bond refunding activity	(11,853,991)	(17,191,149)	-	-	-	-	-	-	-
TOTAL EXPENDITURES	62,252,439	61,259,561	64,208,071	69,541,750	73,467,482	77,157,156	80,700,190	83,229,002	87,192,423
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Rounding difference ~ revenue (expenditure)	3	331	(3)	-	-	-	-	-	-
Net Operating Expenditures	1,708,562	1,836,768	3,240,767	(275,500)	(590,415)	(3,051,116)	(5,043,724)	(6,237,429)	(8,787,897)

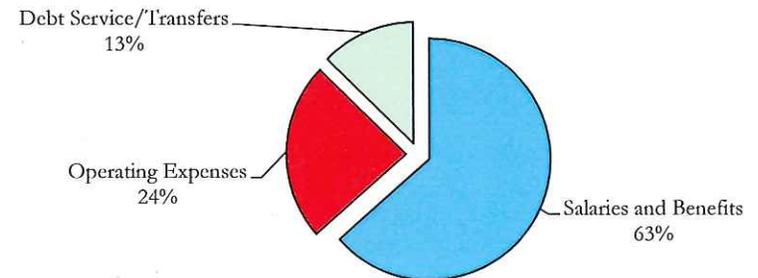
Fund Balance

Beginning of Year	5,737,008	7,445,570	9,282,339	12,523,105	12,247,605	11,657,190	8,606,074	3,562,350	(2,675,080)
End of Year	7,445,570	9,282,339	12,523,105	12,247,605	11,657,190	8,606,074	3,562,350	(2,675,080)	(11,462,977)

2014-2015 Projected Revenues



2014-2015 Projected Expenditures



Pine-Richland School District, Five-Year Projections Model

Revenue Summary for the General Fund

	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11 Actual	act_12 Actual	act_13 Actual	var_01 Budget	proj_01 Projected	proj_02 Projected	proj_03 Projected	proj_04 Projected	proj_05 Projected
REVENUES									
Local Sources									
Real Estate Taxes									
Current Real Estate Taxes	39,632,729	40,741,592	43,333,669	45,355,988	47,406,576	48,165,081	48,935,722	49,718,694	50,514,193
Interim Real Estate Taxes	1,053,731	698,556	645,401	571,557	620,027	647,494	676,178	706,133	737,415
Public Utility Realty Taxes	61,138	61,008	66,818	66,819	62,030	63,270	64,536	65,827	67,143
Total Real Estate Taxes	\$ 40,747,598	\$ 41,501,147	\$ 44,045,888	\$ 46,993,764	\$ 48,088,633	\$ 48,875,846	\$ 49,676,437	\$ 50,490,654	\$ 51,318,761
Act 511 Taxes									
Per Capita Taxes	67,161	68,871	69,223	69,359	70,311	71,014	71,724	72,441	73,166
Earned Income Taxes	4,881,818	4,535,505	6,072,992	4,762,351	5,839,199	5,955,983	6,075,102	6,196,604	6,320,536
Real Estate Transfer Taxes	796,089	897,307	1,159,373	788,175	950,923	967,945	985,271	1,002,907	1,020,859
Total Act 511 Taxes	\$ 5,745,068	\$ 5,501,683	\$ 7,301,588	\$ 5,619,885	\$ 6,860,432	\$ 6,994,941	\$ 7,132,097	\$ 7,271,953	\$ 7,414,561
Other Local Revenue									
Current Per Capita Taxes, Sec. 679	67,051	68,871	69,223	69,359	70,311	71,014	71,724	72,441	73,166
Delinquent on Taxes Levied/Assessed by the LEA	2,343,343	1,792,811	1,448,188	2,088,753	1,083,991	1,089,411	1,094,858	1,100,333	1,105,834
Earnings on Investments	25,051	21,613	29,780	25,920	25,920	25,933	25,946	25,959	25,972
Revenue From Student Activities	157,622	198,810	279,422	206,599	206,679	206,782	206,885	206,989	207,092
Rev from Intermediary Svcs/Pass-Thru Funds from Other Schls	-	-	-	-	-	-	-	-	-
Federal Revenue Received from Other Public Schools	-	5,680	-	-	-	-	-	-	-
Federal IDEA received from an IU	448,664	665,769	547,468	520,095	531,129	531,129	531,129	531,129	531,129
Federal ARRA IDEA Pass Through Revenue	104,154	-	-	-	-	-	-	-	-
Rentals	55,752	108,823	85,229	108,991	103,991	104,043	104,095	104,147	104,200
Contributions and Donations from Private Sources	3,797	3,200	3,048	3,700	3,350	3,352	3,353	3,355	3,357
Tuition from Patrons	-	-	-	-	-	-	-	-	-
Regular Day School Tuition	-	13,045	34,797	8,505	12,000	12,006	12,012	12,018	12,024
Receipts from Other LEAS in PA - Education	109,554	77,729	120,601	120,095	137,090	137,159	137,228	137,296	137,365
Services Provided Other Local Governmental Units/LEAs	-	-	-	-	-	-	-	-	-
Revenue From Community Service Activities	1,022	-	-	-	-	-	-	-	-
Refunds of Prior Years' Expenditures	435,485	48,517	29,902	45,641	59,544	59,544	59,544	59,544	59,544
All Other Local Revenues	205,328	141,348	147,373	136,968	180,743	180,833	180,924	181,014	181,105
Refunds and Other Misc. Revenue	-	5,100	-	-	-	-	-	-	-
Total Other Local Revenue	\$ 3,956,823	\$ 3,151,318	\$ 2,795,031	\$ 3,334,626	\$ 2,414,748	\$ 2,421,206	\$ 2,427,698	\$ 2,434,225	\$ 2,440,786
TOTAL LOCAL REVENUE	\$ 50,449,489	\$ 50,154,148	\$ 54,142,507	\$ 54,948,275	\$ 57,363,813	\$ 58,291,993	\$ 59,236,232	\$ 60,196,831	\$ 61,174,098
State Sources									
Basic Instructional and Operating Subsidies									
Basic Instructional Subsidy (In Gross)	4,013,837	4,544,912	4,544,911	4,731,942	4,759,550	4,789,535	4,819,709	4,850,074	4,880,629
Charter Schools	59,779	-	-	-	-	-	-	-	-
Tuition for Orphans & Children Placed in Private Homes	-	-	-	-	-	-	-	-	-
Total Basic Instructional and Operating Subsidies	\$ 4,073,616	\$ 4,544,912	\$ 4,544,911	\$ 4,731,942	\$ 4,759,550	\$ 4,789,535	\$ 4,819,709	\$ 4,850,074	\$ 4,880,629
Revenue for Specific Educational Programs									
Homebound Instruction	-	-	-	-	-	-	-	-	-
Alternative Education	-	-	-	-	-	-	-	-	-
Special Education (and extraordinary contingency funds)	1,497,202	1,497,202	1,568,982	1,489,716	1,497,202	1,497,951	1,498,700	1,499,449	1,500,199
Total Revenue for Specific Educational Programs	\$ 1,497,202	\$ 1,497,202	\$ 1,568,982	\$ 1,489,716	\$ 1,497,202	\$ 1,497,951	\$ 1,498,700	\$ 1,499,449	\$ 1,500,199
Other State Revenue									
Transportation (Regular and Additional)	1,457,312	1,568,006	1,342,440	1,388,158	1,545,626	1,586,894	1,629,264	1,672,765	1,717,428
Rental and Sinking Fund Payments	1,248,433	995,998	1,098,626	1,198,695	1,221,368	1,218,835	1,221,478	1,220,986	1,244,972
Health Services	86,594	101,129	95,970	97,962	95,500	95,978	96,458	96,940	97,425
Supplemental Reimbursement of Basic ED Subsidies	1,243,076	1,248,489	1,251,082	1,246,944	1,246,944	1,248,191	1,249,439	1,250,689	1,251,939
PA Accountability Grant	290,379	113,875	113,875	113,875	588,194	-	-	-	-
Dual Enrollment	9,594	7,154	-	-	-	-	-	-	-
Additional grants not listed elsewhere	-	-	6,543	-	-	-	-	-	-
Revenue from Social Security Payments	986,518	996,099	977,800	1,056,332	1,081,490	1,159,731	1,194,523	1,230,358	1,267,269
Revenue from Retirement Payments	759,255	1,172,446	1,668,331	2,326,633	3,050,571	3,788,125	4,279,847	4,540,646	4,835,702
Classrooms for the Future	-	-	-	-	-	-	-	-	-
Other Technology Grants	-	-	-	-	-	-	-	-	-
Total Other State Revenue	\$ 6,081,161	\$ 6,203,197	\$ 6,554,668	\$ 7,428,599	\$ 8,829,693	\$ 9,097,753	\$ 9,671,008	\$ 10,012,383	\$ 10,414,734
TOTAL STATE REVENUE	\$ 11,651,979	\$ 12,245,310	\$ 12,668,561	\$ 13,650,257	\$ 15,086,445	\$ 15,385,239	\$ 15,989,417	\$ 16,361,906	\$ 16,795,562
Federal Sources									
Revenue from Federal Sources									
IDEA, Section 619	-	6,052	7,464	-	-	-	-	-	-
NCLB - Education of Disadvantaged Children	140,939	119,798	118,159	112,001	107,996	108,536	109,079	109,624	110,173
NCLB - Preparing, Training and Recruiting Teachers/Principals	-	-	-	49,165	49,430	49,678	49,926	50,176	50,426
NCLB - Language Instruction	7,507	1,812	869	1,800	900	905	909	914	918
NCLB - 21st Century Schools	-	-	-	-	-	-	-	-	-
NCLB - Promoting Informed Parental Choice and Innovative Prog	-	-	-	-	-	-	-	-	-
Other ESEA & IDEA Programs	62,724	51,058	58,084	-	-	-	-	-	-
Drug Free Schools	-	-	-	-	-	-	-	-	-
ARRA - State Fiscal Stabilization Fund	555,472	-	240	-	-	-	-	-	-
ARRA - Education Jobs Fund	328,431	4,881	-	475,000	237,500	238,688	239,881	241,080	242,286
Medical Assistance Reimbursement Through the Commonwealth	553,033	400,000	450,000	3,352	3,982	4,002	4,022	4,042	4,062
Medical Assnct. Reimb. For Health-Related Admn.	3,344	3,361	1,458	-	-	-	-	-	-
TOTAL FEDERAL REVENUE	\$ 1,651,450	\$ 586,942	\$ 636,275	\$ 641,318	\$ 399,809	\$ 401,808	\$ 403,817	\$ 405,836	\$ 407,865

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Other Financing Sources					
Revenue from Other Financing Sources					
Proceeds From Refunding Bonds	11,655,000	17,275,000	-	-	-
Bond Premium	407,071	-	-	-	-
Proceeds from Extended Term Financing	-	-	-	-	-
Special Revenue Fund Transfers	-	24,548	-	-	-
Capital Projects Fund Transfers	-	-	-	-	-
Sale or Compensation for Loss of Fixed Assets	-	1,200	1,497	-	-
Other Financing Sources Not Listed in the 9000 Series	-	-	-	-	26,400
TOTAL OTHER FINANCING SOURCES	\$ 12,062,071	\$ 17,300,748	\$ 1,497	\$ 26,400	\$ 27,000
TOTAL REVENUES	\$ 75,814,989	\$ 80,287,147	\$ 67,448,840	\$ 69,266,250	\$ 72,877,068
					\$ 74,106,040
					\$ 75,656,466
					\$ 76,991,579
					\$ 78,404,526

Pine-Richland School District, Five-Year Projections Model										
Expenditure Summary (by object) for the General Fund										
EXPENDITURES	HISTORICAL DATA				PROJECTED DATA					
	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2015 Projected	2016 Projected	2017 Projected	2018 Projected	2019 Projected	
PERSONNEL										
Salaries and Benefits										
Personnel Services - Salaries	27,260,141	27,332,044	26,887,331	28,640,398	29,483,800	30,368,314	31,279,364	32,217,745	33,184,277	
Group Insurance	6,205,252	5,879,978	6,293,316	6,810,667	7,087,861	7,725,769	8,421,088	9,178,986	10,005,095	
Social Security Contributions	2,062,406	2,066,628	2,029,826	2,187,487	2,254,904	2,319,461	2,389,045	2,460,716	2,534,538	
Retirement Contributions	1,523,448	2,344,936	3,296,955	4,848,917	6,309,533	7,835,025	8,852,060	9,391,473	10,001,741	
Tuition Reimbursements	99,866	80,525	116,910	100,000	100,000	100,000	100,000	100,000	100,000	
Unemployment Compensation	61,280	97,867	66,311	61,525	61,586	61,894	62,204	62,515	62,827	
Workmen's Compensation	170,854	152,319	163,252	210,640	205,353	211,514	217,859	224,395	231,127	
Other Post Employment Benefits	1,300,739	1,379,013	1,407,382	1,297,737	1,124,139	1,124,139	1,124,139	1,124,139	1,124,139	
Other Employee Benefits	-	900	4,230	12,480	13,291	13,291	13,291	13,291	13,291	
Personnel Services - Employee Benefits	-	1,500	-	-	-	-	-	-	-	
Total Salaries and Benefits	\$ 38,683,986	\$ 39,335,710	\$ 40,265,514	\$ 44,169,851	\$ 46,637,468	\$ 49,759,407	\$ 52,459,050	\$ 54,773,259	\$ 57,257,035	
TOTAL PERSONNEL	\$ 38,683,986	\$ 39,335,710	\$ 40,265,514	\$ 44,169,851	\$ 46,637,468	\$ 49,759,407	\$ 52,459,050	\$ 54,773,259	\$ 57,257,035	
OPERATING										
Operating Expenses										
Purchased Professional & Technical Services	4,589,486	3,641,770	4,170,070	4,072,840	4,548,260	4,549,034	4,648,752	4,691,457	4,795,761	
Purchased Property Services	1,837,119	1,815,895	1,915,365	1,921,436	1,973,097	2,016,505	2,060,868	2,106,207	2,152,544	
Construction Services	126,071	121,804	160,077	199,000	744,974	407,002	142,000	597,000	905,000	
Other Purchased Services	-	522	-	-	-	-	-	-	-	
Student Transportation Services	218,729	140,822	133,706	151,835	153,634	157,014	160,469	163,999	167,607	
St. Tr Svc-Contr Carrier	2,896,248	3,138,462	3,285,627	3,471,490	3,678,044	3,839,878	4,008,832	4,185,221	4,369,371	
St Tr Svc from the IU	82	-	10,524	-	-	-	-	-	-	
Insurance-General	40,170	46,995	48,262	58,798	59,198	60,500	61,831	63,192	64,582	
Automotive Liability Insurance	16,042	15,313	-	16,936	17,309	17,689	18,079	18,476	18,883	
General Property and Liability Insurance	131,696	128,570	151,579	153,159	155,476	158,897	162,393	165,965	169,617	
Communications	138,158	116,618	136,495	152,800	154,134	156,797	159,518	162,299	165,142	
Advertising	8,734	8,460	12,555	8,500	7,001	7,155	7,313	7,474	7,638	
Printing & Binding	73,365	19,059	63,090	71,680	64,131	65,063	66,016	66,990	67,985	
Tuition	1,413,354	1,522,633	1,917,041	1,758,355	2,033,133	2,195,784	2,371,447	2,561,163	2,766,056	
Travel	44,866	36,309	37,196	42,450	40,871	41,196	41,525	41,940	42,360	
Miscellaneous Purchased Services	67,214	70,471	73,072	70,152	67,276	68,756	70,268	71,814	73,394	
Supplies	-	214	-	-	-	-	-	-	-	
General Supplies	1,185,408	1,096,310	1,243,615	1,331,526	1,343,124	1,378,963	1,415,825	1,454,806	1,494,921	
Energy	563,367	512,513	530,749	652,600	699,666	720,656	742,276	764,544	787,481	
Food	19,698	1,128	3,944	400	688	709	730	752	774	
Books & Periodicals	207,773	138,391	152,852	207,541	570,365	585,570	601,231	619,268	637,846	
Property	-	-	-	-	40,000	503,222	831,827	32,782	533,765	
Equipment - Original & Additional	242,003	133,775	194,060	153,616	111,403	114,745	118,188	121,733	123,385	
Equipment - Replacement	82,052	153,265	441,408	46,451	63,849	49,159	50,634	52,153	53,718	
Other Objects	308,308	268,452	260,018	881,309	955,245	960,021	964,897	970,120	975,457	
Total Operating Expenses	\$ 14,209,953	\$ 13,127,761	\$ 14,941,305	\$ 15,422,874	\$ 17,480,859	\$ 18,054,296	\$ 18,704,899	\$ 18,919,336	\$ 20,375,265	
Debt Service and Transfers										
Interest	5,003,547	5,017,749	5,339,396	5,280,270	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124	
Refund of Prior Year's Receipts	644,261	64,967	159,637	473,800	10,000	10,000	200,000	200,000	200,000	
Other Financing Uses	11,853,991	17,191,149	-	-	-	-	-	-	-	
Redemption of Principal	3,710,692	3,270,413	3,242,110	4,194,955	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000	
Fund Transfers	-	442,970	260,109	-	-	-	-	-	-	
Total Debt Service and Transfers	\$ 21,212,491	\$ 25,987,249	\$ 9,001,252	\$ 9,949,025	\$ 9,349,154	\$ 9,343,453	\$ 9,536,242	\$ 9,636,409	\$ 9,660,124	
TOTAL OPERATING AND DEBT SERVICE	\$ 35,422,444	\$ 39,115,000	\$ 23,942,557	\$ 25,371,899	\$ 26,830,014	\$ 27,397,749	\$ 28,241,141	\$ 28,455,743	\$ 29,935,389	
TOTAL EXPENDITURES	\$ 74,106,430	\$ 78,450,710	\$ 64,208,071	\$ 69,541,750	\$ 73,467,482	\$ 77,157,156	\$ 80,700,190	\$ 83,229,002	\$ 87,192,423	
NET OPERATING EXPENDITURES (Pre-Initiatives)	\$ 1,708,559	\$ 1,836,437	\$ 3,240,770	\$ (275,500)	\$ (590,415)	\$ (3,051,116)	\$ (5,043,724)	\$ (6,237,429)	\$ (8,787,897)	
INITIATIVES										
Initiatives Total										
OPERATING EXPENDITURES (Post-Initiatives)	\$ 1,708,559	\$ 1,836,437	\$ 3,240,770	\$ (275,500)	\$ (590,415)	\$ (3,051,116)	\$ (5,043,724)	\$ (6,237,429)	\$ (8,787,897)	
FUND BALANCE (Beginning of Year)				\$ 9,282,339	\$ 12,247,605	\$ 11,657,190	\$ 8,606,074	\$ 3,562,350	\$ (2,675,080)	
FUND BALANCE (End of Year)				\$ 12,247,605	\$ 11,657,190	\$ 8,606,074	\$ 3,562,350	\$ (2,675,080)	\$ (11,462,977)	

Pine-Richland School District, Five-Year Projections Model
Expenditure Summary (by function) for the General Fund

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11 Actual	act_12 Actual	act_13 Actual	var_01 Budget	proj_01 Projected	proj_02 Projected	proj_03 Projected	proj_04 Projected	proj_05 Projected
REGULAR PROGRAMS									
Regular Programs									
Personnel Services - Salaries	15,272,659	15,881,532	15,429,874	16,335,107	16,816,143	17,320,628	17,840,246	18,375,454	18,926,717
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	3,022,240	2,907,946	3,153,118	3,379,102	3,516,631	3,833,128	4,178,110	4,554,140	4,964,012
Social Security Contributions	1,160,116	1,206,386	1,169,966	1,249,636	1,286,435	1,325,028	1,364,779	1,405,723	1,447,894
Retirement Contributions	854,840	1,374,479	1,918,921	2,765,534	3,598,582	4,468,632	5,048,688	5,356,337	5,704,398
Tuition Reimbursements	99,866	80,525	115,410	100,000	100,000	100,000	100,000	100,000	100,000
Unemployment Compensation	27,383	54,966	36,769	46,189	46,236	46,467	46,699	46,933	47,167
Workmen's Compensation	97,551	85,549	90,522	141,571	138,018	142,158	146,423	150,816	155,340
Other Post Employment Benefits	1,300,739	1,379,013	1,407,382	1,297,737	1,124,139	1,124,139	1,124,139	1,124,139	1,124,139
Other Employee Benefits	-	900	-	-	-	-	-	-	-
Purchased Professional & Technical Services	688,480	587,857	649,124	608,767	709,268	724,872	740,819	757,117	773,774
Purchased Property Services	12,506	7,663	11,704	14,500	15,468	15,809	16,157	16,512	16,875
Other Purchased Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	41,328	30,720	30,342	33,637	32,958	33,683	34,424	35,181	35,955
Printing & Binding	206	3,151	206	2,350	2,350	2,402	2,455	2,509	2,564
Tuition	408,230	511,146	582,528	442,000	543,748	587,248	634,228	684,966	739,764
Travel	2,994	1,066	4,039	1,580	1,530	1,545	1,561	1,576	1,592
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	476,608	398,153	444,664	481,821	470,667	484,787	499,330	514,310	529,740
Food	671	-	-	-	-	-	-	-	-
Books & Periodicals	118,544	64,556	55,457	105,087	401,453	413,497	425,902	438,679	451,839
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	28,491	38,887	23,754	28,843	29,766	30,659	31,579	32,526	33,502
Equipment - Replacement	33,744	12,597	310,594	23,900	28,338	29,188	30,064	30,966	31,895
Other Objects	62,981	19,153	16,198	24,719	21,587	22,062	22,547	23,043	23,550
Total Regular Programs	\$ 23,710,176	\$ 24,646,243	\$ 25,450,575	\$ 27,082,081	\$ 28,883,319	\$ 30,705,932	\$ 32,288,150	\$ 33,650,927	\$ 35,110,718
SPECIAL PROGRAMS									
Special Programs									
Personnel Services - Salaries	3,975,591	4,094,645	4,089,791	4,338,369	4,466,125	4,600,109	4,738,112	4,880,256	5,026,663
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	1,402,157	1,372,662	1,404,970	1,542,515	1,605,295	1,749,771	1,907,251	2,078,903	2,266,005
Social Security Contributions	299,736	307,746	307,821	331,885	341,659	351,908	362,466	373,340	384,540
Retirement Contributions	221,708	349,229	495,815	734,486	955,731	1,186,804	1,340,859	1,422,566	1,515,006
Unemployment Compensation	11,178	14,952	10,230	4,988	4,992	5,017	5,043	5,068	5,093
Workmen's Compensation	23,263	23,271	25,186	24,320	23,710	24,421	25,154	25,908	26,685
Other Employee Benefits	-	-	-	-	-	-	-	-	-
Purchased Professional & Technical Services	1,601,474	962,540	1,530,591	1,197,200	1,487,306	1,520,026	1,553,467	1,587,643	1,622,571
Purchased Property Services	1,557	742	2,032	4,000	1,000	1,022	1,044	1,067	1,091
Other Purchased Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	7,981	8,388	3,686	8,560	8,034	8,210	8,391	8,576	8,764
Printing & Binding	150	190	176	150	150	153	157	160	164
Tuition	534,501	574,981	727,305	652,550	800,548	864,592	933,760	1,008,460	1,089,137
Travel	3,183	4,616	3,037	4,650	4,750	4,798	4,845	4,894	4,943
Miscellaneous Purchased Services	-	2,353	2,920	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	55,378	59,326	81,999	101,330	98,290	101,239	104,276	107,404	110,626
Energy	-	1,155	1,155	2,600	2,678	2,758	2,841	2,926	3,014
Food	3,760	69	216	100	103	106	109	113	116
Books & Periodicals	11,102	1,612	16,110	14,035	13,853	14,268	14,696	15,137	15,591
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	32,902	19,998	14,351	21,094	16,453	16,947	17,455	17,979	18,518
Equipment - Replacement	276	-	26,676	100	147	151	156	161	165
Other Objects	6,050	3,973	4,654	5,269	5,085	5,196	5,311	5,428	5,547
Total Special Programs	\$ 8,191,946	\$ 7,801,293	\$ 8,748,722	\$ 8,988,200	\$ 9,835,908	\$ 10,457,499	\$ 11,025,392	\$ 11,545,988	\$ 12,104,241
VOCATIONAL PROGRAMS									
Vocational Programs									
Personnel Services - Salaries	911,558	909,844	927,735	965,905	994,349	1,024,179	1,054,905	1,086,552	1,119,149
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	207,568	215,011	224,084	238,313	248,012	270,333	294,663	321,183	350,090
Social Security Contributions	68,851	68,904	69,771	73,892	76,068	78,350	80,700	83,121	85,615
Retirement Contributions	50,380	79,116	114,075	163,528	212,786	264,233	298,532	316,723	337,305
Unemployment Compensation	1,557	3,071	2,170	672	673	676	679	683	686
Workmen's Compensation	5,467	4,780	5,342	5,415	5,279	5,437	5,600	5,768	5,941

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Purchased Professional & Technical Services	4,157	4,219	3,795	-	-	-	-	-	-
Purchased Property Services	4,676	1,813	2,201	6,200	6,200	6,336	6,476	6,618	6,764
Other Purchased Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	196	-	97	500	500	511	522	534	545
Printing & Binding	25,828	(9,916)	28,632	-	-	-	-	-	-
Tuition	278,387	303,873	483,295	563,495	646,526	698,248	754,108	814,437	879,591
Travel	303	467	48	500	500	505	510	515	520
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	88,910	84,723	118,336	104,545	94,749	97,592	100,519	103,535	106,641
Food	271	-	-	-	-	-	-	-	-
Books & Periodicals	319	147	1,527	2,966	8,583	8,840	9,106	9,379	9,660
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	1,675	107,860	4,500	4,500	4,635	4,774	4,917	5,065
Equipment - Replacement	1,548	47	2,309	1,250	1,250	1,288	1,326	1,366	1,407
Other Objects	2,598	7,299	4,502	110	611	624	638	652	666
Total Vocational Programs	\$ 1,652,574	\$ 1,675,073	\$ 2,095,778	\$ 2,131,790	\$ 2,300,585	\$ 2,464,788	\$ 2,613,059	\$ 2,755,983	\$ 2,909,645
OTHER INSTRUCTIONAL PROGRAMS									
Other Instructional Programs									
Personnel Services - Salaries	45,028	33,029	27,793	38,580	39,716	40,908	42,135	43,399	44,701
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	3,982	2,352	32	-	-	-	-	-	-
Social Security Contributions	3,474	2,548	2,137	2,951	3,038	3,129	3,223	3,320	3,420
Retirement Contributions	2,200	2,087	2,633	6,532	8,499	10,554	11,924	12,651	13,473
Unemployment Compensation	274	108	77	174	175	176	176	177	178
Workmen's Compensation	220	169	191	216	211	217	224	230	237
Purchased Professional & Technical Services	8,340	21,535	10,975	22,000	22,000	22,484	22,979	23,484	24,001
Other Purchased Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	68,539	-	-	-	-	-	-	-	-
Tuition	192,235	132,633	123,913	100,310	42,311	45,696	49,351	53,299	57,563
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	1,562	277	219	300	300	309	318	328	338
Books & Periodicals	-	-	-	-	63,531	63,531	63,531	65,437	67,400
Total Other Instructional Programs	\$ 325,855	\$ 194,738	\$ 167,971	\$ 171,064	\$ 179,781	\$ 187,003	\$ 193,861	\$ 202,325	\$ 211,310
PUPIL PERSONNEL SERVICES									
Pupil Personnel Services									
Personnel Services - Salaries	954,702	1,147,539	1,179,691	1,242,565	1,279,156	1,317,531	1,357,057	1,397,768	1,439,701
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	211,486	230,017	246,898	265,467	276,272	301,136	328,238	357,780	389,980
Social Security Contributions	71,782	87,006	89,192	95,056	97,855	100,791	103,815	106,929	110,137
Retirement Contributions	51,982	91,722	145,601	210,366	273,734	339,916	384,039	407,441	433,917
Unemployment Compensation	1,735	4,201	2,970	934	935	940	944	949	954
Workmen's Compensation	5,812	6,539	7,313	6,966	6,791	6,994	7,204	7,420	7,643
Other Employee Benefits	-	-	360	-	-	-	-	-	-
Purchased Professional & Technical Services	95,042	125,937	145,430	141,050	144,999	148,189	151,450	154,781	158,187
Purchased Property Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	-	-	-	200	204	209	213	218	223
Communications	-	-	-	-	-	-	-	-	-
Printing & Binding	42	314	240	250	546	558	570	583	596
Travel	901	2,472	1,956	2,100	2,100	2,121	2,142	2,164	2,185
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	41,002	51,439	48,483	73,805	64,055	65,977	67,956	69,995	72,095
Food	816	7	184	-	-	-	-	-	-
Books & Periodicals	1,213	2,351	2,221	3,350	3,802	3,916	4,034	4,155	4,279
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	-	-	1,500	1,500	1,545	1,591	1,639	1,688
Other Objects	15,817	15,691	32,921	29,760	35,614	36,397	37,198	38,016	38,853
Total Pupil Personnel Services	\$ 1,452,332	\$ 1,765,234	\$ 1,903,461	\$ 2,073,369	\$ 2,187,564	\$ 2,326,221	\$ 2,446,453	\$ 2,549,839	\$ 2,660,438
INSTRUCTIONAL STAFF SERVICES									
Instructional Staff Services									
Personnel Services - Salaries	633,528	549,729	510,932	582,794	599,956	617,955	636,493	655,588	675,256
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	123,295	96,101	111,192	126,718	131,876	143,744	156,681	170,783	186,153
Social Security Contributions	47,473	41,376	38,101	44,564	45,876	47,253	48,670	50,130	51,634
Retirement Contributions	38,660	47,339	64,667	98,667	128,388	159,429	180,124	191,100	203,518
Unemployment Compensation	1,136	1,991	1,287	378	378	380	382	384	386
Workmen's Compensation	4,541	3,098	3,168	3,267	3,185	3,281	3,379	3,480	3,585
Other Employee Benefits	-	-	120	360	383	383	383	383	383
Purchased Professional & Technical Services	65,739	12,996	29,261	21,662	19,851	20,288	20,734	21,190	21,656
Purchased Property Services	21,167	6,423	6,919	7,100	7,604	7,771	7,942	8,117	8,296

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Other Purchased Services	-	239	-	-	-	-	-	-	-
Student Transportation Services	-	-	246	-	-	-	-	-	-
Communications	16,037	15,804	15,840	8,400	8,585	8,774	8,967	9,164	9,366
Printing & Binding	1,312	1,123	185	1,500	-	-	-	-	-
Travel	10,528	5,631	6,094	7,400	7,317	7,390	7,464	7,539	7,614
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	30,760	29,001	31,297	27,283	27,615	28,443	29,297	30,176	31,081
Food	810	-	-	-	-	-	-	-	-
Books & Periodicals	71,295	65,546	72,249	76,704	74,270	76,498	78,793	81,457	83,592
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	9,715	6,584	7,621	7,500	7,240	7,457	7,681	7,911	8,149
Equipment - Replacement	1,168	-	-	2,000	2,060	2,122	2,185	2,251	2,319
Other Objects	18,771	28,611	24,020	36,974	30,584	31,257	31,944	32,647	33,366
Total Instructional Staff Services	\$ 1,095,936	\$ 911,593	\$ 923,199	\$ 1,053,271	\$ 1,095,169	\$ 1,162,426	\$ 1,221,122	\$ 1,272,002	\$ 1,326,353
ADMINISTRATIVE SERVICES									
Administrative Services									
Personnel Services - Salaries	1,735,044	1,651,529	1,718,319	1,887,330	1,942,908	2,001,195	2,061,231	2,123,068	2,186,760
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	341,847	318,847	381,276	420,530	437,646	477,034	519,967	566,764	617,773
Social Security Contributions	129,641	122,878	127,558	140,909	145,058	149,410	153,892	158,509	163,264
Retirement Contributions	93,636	145,405	200,153	319,525	415,774	516,298	583,317	618,862	659,076
Unemployment Compensation	3,809	6,629	4,719	1,689	1,691	1,699	1,708	1,716	1,725
Workmen's Compensation	10,777	10,317	11,617	10,580	10,314	10,624	10,943	11,271	11,609
Other Employee Benefits	-	-	1,500	5,760	6,134	6,134	6,134	6,134	6,134
Purchased Professional & Technical Services	385,846	350,910	505,440	458,000	458,990	469,088	479,408	489,955	500,734
Purchased Property Services	22,044	12,143	4,254	11,200	11,050	11,293	11,542	11,795	12,055
Other Purchased Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	-	-	290	200	1,200	1,226	1,253	1,281	1,309
Insurance-General	379	7,041	7,464	12,100	12,500	12,775	13,056	13,343	13,637
Communications	466	2,131	2,899	4,900	5,400	5,519	5,640	5,764	5,891
Advertising	5,391	2,685	4,245	3,000	3,000	3,066	3,133	3,202	3,273
Printing & Binding	40,122	14,856	30,009	37,040	37,620	38,448	39,293	40,158	41,041
Travel	6,125	4,224	5,517	10,505	7,555	7,631	7,707	7,784	7,862
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	56,689	46,486	49,667	65,402	60,519	62,335	64,205	66,131	68,115
Food	11,309	777	2,646	-	-	-	-	-	-
Books & Periodicals	3,397	3,168	3,692	3,939	3,665	3,775	3,888	4,005	4,125
Property	-	-	-	-	30,000	30,900	31,827	32,782	33,765
Equipment - Original & Additional	9,972	254	992	9,585	-	-	-	-	-
Equipment - Replacement	8,659	2,447	15,765	1,000	1,000	-	-	-	-
Other Objects	38,984	59,251	16,160	77,919	60,933	62,273	63,643	65,043	66,474
Total Administrative Services	\$ 2,904,136	\$ 2,761,976	\$ 3,094,182	\$ 3,481,113	\$ 3,652,957	\$ 3,870,723	\$ 4,061,788	\$ 4,227,568	\$ 4,404,623
PUPIL HEALTH									
Pupil Health									
Personnel Services - Salaries	377,079	361,314	362,356	405,578	417,521	430,047	442,949	456,237	469,924
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	83,856	85,538	92,562	113,410	118,026	128,648	140,226	152,847	166,603
Social Security Contributions	28,835	27,219	27,167	31,027	31,941	32,899	33,886	34,902	35,950
Retirement Contributions	21,057	30,307	42,929	68,664	89,347	110,949	125,351	132,990	141,632
Unemployment Compensation	745	1,234	855	336	336	338	340	341	343
Workmen's Compensation	2,281	1,921	2,105	2,274	2,217	2,283	2,352	2,422	2,495
Purchased Professional & Technical Services	10,206	31,571	58,427	15,000	15,000	15,330	15,667	16,012	16,364
Purchased Property Services	-	-	181	300	300	307	313	320	327
Travel	31	43	84	40	40	40	41	41	42
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	6,595	5,985	6,959	6,500	6,500	6,695	6,896	7,103	7,316
Food	-	-	9	-	-	-	-	-	-
Books & Periodicals	-	34	-	60	60	62	64	66	68
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	-	-	1,800	1,800	1,854	1,910	1,967	2,026
Equipment - Replacement	389	503	1,070	200	200	206	212	219	225
Other Objects	-	-	98	-	-	-	-	-	-
Total Pupil Health	\$ 531,073	\$ 545,670	\$ 594,802	\$ 645,189	\$ 683,289	\$ 729,659	\$ 770,206	\$ 805,467	\$ 843,314
BUSINESS SERVICES									
Business Services									
Personnel Services - Salaries	240,753	226,736	222,217	244,655	251,860	259,415	267,198	275,214	283,470
Personnel Services - Employee Benefits	-	1,500	-	-	-	-	-	-	-
Group Insurance	46,521	49,800	48,670	53,771	55,959	60,996	66,485	72,469	78,991
Social Security Contributions	18,242	16,648	16,380	18,716	19,267	19,845	20,441	21,054	21,685

	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
EXPENDITURES	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Retirement Contributions	14,958	20,072	27,352	41,420	53,897	66,928	75,615	80,223	85,436
Tuition Reimbursements	-	-	1,500	-	-	-	-	-	-
Unemployment Compensation	399	917	621	147	147	148	149	149	150
Workmen's Compensation	1,575	1,428	1,529	1,371	1,337	1,377	1,418	1,461	1,505
Other Employee Benefits	-	-	270	900	959	959	959	959	959
Purchased Professional & Technical Services	61,387	58,412	30,009	25,550	30,350	31,018	31,700	32,397	33,110
Purchased Property Services	464,835	440,911	490,092	452,422	447,404	457,247	467,306	477,587	488,094
Other Purchased Services	-	-	-	-	-	-	-	-	-
Insurance-General	28,566	28,729	29,573	33,973	33,973	34,720	35,484	36,265	37,063
Communications	38,304	19,499	19,110	33,200	32,239	32,948	33,673	34,414	35,171
Advertising	-	-	-	-	-	-	-	-	-
Printing & Binding	2,317	1,892	2,323	2,440	1,515	1,548	1,582	1,617	1,653
Travel	2,532	2,453	811	2,500	1,500	1,515	1,530	1,545	1,561
Supplies	-	214	-	-	-	-	-	-	-
General Supplies	39,421	38,086	42,157	44,198	45,524	46,890	48,296	49,745	51,238
Food	-	-	265	300	565	582	599	617	636
Books & Periodicals	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	-	-	-	-	-	-	-	-
Equipment - Replacement	-	4,381	-	4,000	4,000	4,120	4,244	4,371	4,502
Other Objects	23,143	20,616	27,892	23,985	22,955	23,460	23,976	24,504	25,043
Total Business Services	\$ 982,953	\$ 932,294	\$ 960,772	\$ 983,548	\$ 1,003,451	\$ 1,043,716	\$ 1,080,656	\$ 1,114,592	\$ 1,150,266
OPERATION AND MAINTENANCE OF PLANT SERVICES									
Operation and Maintenance of Plant Services									
Personnel Services - Salaries	1,535,607	1,470,479	1,456,493	1,561,450	1,607,432	1,655,655	1,705,324	1,756,484	1,809,178
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	573,516	528,081	548,391	579,271	602,847	657,103	716,242	780,704	850,968
Social Security Contributions	115,478	109,796	108,624	119,451	122,968	126,658	130,457	134,371	138,402
Retirement Contributions	85,852	127,998	178,858	264,353	343,983	427,150	482,597	512,005	545,275
Unemployment Compensation	4,378	5,758	3,934	2,152	2,154	2,165	2,176	2,187	2,198
Workmen's Compensation	9,535	8,962	9,684	8,753	8,533	8,789	9,053	9,325	9,604
Other Employee Benefits	-	-	1,200	3,600	3,834	3,834	3,834	3,834	3,834
Purchased Professional & Technical Services	70,906	88,960	95,339	79,963	53,050	54,217	55,410	56,629	57,875
Purchased Property Services	1,279,149	1,296,366	1,327,314	1,366,814	1,422,667	1,453,966	1,485,953	1,518,644	1,552,054
Other Purchased Services	-	-	-	-	-	-	-	-	-
Automotive Liability Insurance	16,042	15,313	-	16,936	17,309	17,689	18,079	18,476	18,883
General Property and Liability Insurance	131,686	128,570	151,579	153,159	155,476	158,897	162,393	165,965	169,617
Communications	54,509	48,963	66,103	73,200	74,810	76,456	78,138	79,857	81,614
Travel	3,616	1,497	1,883	3,425	3,771	3,809	3,847	3,885	3,924
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	178,741	171,804	222,508	196,700	224,460	231,194	238,130	245,274	252,632
Energy	279,021	177,820	224,742	310,582	300,582	309,599	318,887	328,454	338,308
Food	-	-	28	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	52,573	16,436	-	-	-	-	-	-	-
Equipment - Replacement	36,268	1,020	12,905	14,001	26,854	12,084	12,447	12,820	13,205
Other Objects	56	-	200	200	200	200	200	200	200
Total Operation and Maintenance of Plant Services	\$ 4,426,933	\$ 4,197,824	\$ 4,409,585	\$ 4,754,010	\$ 4,970,931	\$ 5,199,465	\$ 5,423,166	\$ 5,629,114	\$ 5,847,770
STUDENT TRANSPORTATION SERVICES									
Student Transportation Services									
Personnel Services - Salaries	130,429	27,565	31,514	32,988	33,959	34,978	36,028	37,108	38,222
Group Insurance	30,538	6,514	15,409	15,565	16,198	17,656	19,245	20,977	22,865
Social Security Contributions	9,765	2,081	2,357	2,524	2,598	2,676	2,756	2,839	2,924
Retirement Contributions	7,356	2,382	3,710	5,585	7,267	9,024	10,196	10,817	11,520
Unemployment Compensation	159	107	85	43	43	44	44	44	44
Workmen's Compensation	785	166	209	185	180	186	191	197	203
Other Employee Benefits	-	-	160	480	511	511	511	511	511
Purchased Professional & Technical Services	67,235	78,636	92,442	84,758	159,896	163,414	167,009	170,683	174,438
Other Purchased Services	-	-	-	-	-	-	-	-	-
St. Tr Svc-Contr Carrier	2,896,248	3,138,462	3,285,627	3,471,490	3,678,044	3,839,878	4,008,832	4,185,221	4,369,371
St Tr Svc from the IU	82	-	10,524	-	-	-	-	-	-
Miscellaneous Purchased Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-	-	-	-
Energy	284,346	334,693	304,852	339,418	396,406	408,298	420,547	433,164	446,159
Other Objects	-	-	-	-	-	-	-	-	-
Total Student Transportation Services	\$ 3,426,943	\$ 3,590,607	\$ 3,746,890	\$ 3,953,035	\$ 4,295,103	\$ 4,476,664	\$ 4,665,359	\$ 4,861,561	\$ 5,066,256
CENTRAL & OTHER SUPPORT SERVICES									
Central & Other Support Services									
Personnel Services - Salaries	465,883	195,722	182,365	213,513	219,801	226,395	233,186	240,182	247,387

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EXPENDITURES	HISTORICAL DATA				PROJECTED DATA					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05	
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	-
Group Insurance	71,489	38,281	36,699	41,206	42,883	46,742	50,949	55,535	60,533	
Social Security Contributions	35,014	14,324	13,670	16,118	16,593	17,090	17,603	18,131	18,675	
Retirement Contributions	28,139	17,660	22,474	36,149	47,037	58,410	65,992	70,013	74,563	
Unemployment Compensation	904	786	505	182	182	183	184	185	186	
Workmen's Compensation	3,341	1,223	1,244	1,198	1,168	1,203	1,239	1,276	1,314	
Other Employee Benefits	-	-	180	540	575	575	575	575	575	
Purchased Professional & Technical Services	1,418,133	1,258,469	908,196	1,278,990	1,293,550	1,278,990	1,278,990	1,278,990	1,278,990	
Purchased Property Services	-	-	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Communications	28,576	30,221	32,542	33,100	33,100	33,100	33,100	33,100	33,100	
Advertising	3,343	5,774	8,310	5,500	4,001	4,089	4,179	4,271	4,365	
Printing & Binding	158	104	579	200	200	204	209	213	218	
Travel	1,215	2,850	373	4,250	3,502	3,537	3,573	3,609	3,645	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	95,228	158,235	125,413	170,001	171,259	172,972	174,701	176,448	178,213	
Food	-	-	375	-	-	-	-	-	-	
Books & Periodicals	1,903	976	1,596	1,400	1,148	1,182	1,218	1,254	1,292	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	-	2,410	612	-	-	-	-	-	-	
Equipment - Replacement	-	132,271	72,089	-	-	-	-	-	-	
Other Objects	2,779	3,443	4,657	3,600	3,402	3,477	3,553	3,632	3,711	
Total Central & Other Support Services	\$ 2,156,105	\$ 1,862,749	\$ 1,411,880	\$ 1,805,946	\$ 1,838,401	\$ 1,848,150	\$ 1,869,252	\$ 1,887,414	\$ 1,906,767	
OTHER SUPPORT SERVICES										
Other Support Services	-	-	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Miscellaneous Purchased Services	67,214	68,119	70,151	70,152	67,276	68,756	70,268	71,814	73,394	
Other Objects	-	-	-	-	-	-	-	-	-	
Total Other Support Services	\$ 67,214	\$ 68,119	\$ 70,151	\$ 70,152	\$ 67,276	\$ 68,756	\$ 70,268	\$ 71,814	\$ 73,394	
STUDENT ACTIVITIES										
Student Activities	-	-	-	-	-	-	-	-	-	
Personnel Services - Salaries	884,619	782,381	748,251	791,564	814,874	839,320	864,500	890,435	917,148	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	81,625	28,830	30,013	34,800	36,216	39,476	43,029	46,901	51,122	
Social Security Contributions	67,508	59,714	57,081	60,758	62,548	64,424	66,357	68,348	70,398	
Retirement Contributions	49,075	57,140	79,768	134,109	174,506	216,698	244,826	259,745	276,624	
Unemployment Compensation	7,408	3,147	2,088	3,640	3,644	3,662	3,680	3,699	3,717	
Workmen's Compensation	5,552	4,897	5,141	4,524	4,410	4,543	4,679	4,819	4,964	
Other Employee Benefits	-	-	440	840	895	895	895	895	895	
Purchased Professional & Technical Services	97,518	54,165	106,041	114,900	114,000	66,120	66,120	67,575	69,061	
Purchased Property Services	31,186	49,833	35,934	58,900	61,403	62,754	64,135	65,546	66,988	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Student Transportation Services	100,685	101,715	99,045	108,738	110,739	113,175	115,665	118,210	120,810	
Insurance-General	11,225	11,225	11,225	12,725	12,725	13,005	13,291	13,583	13,882	
Communications	265	-	-	-	-	-	-	-	-	
Printing & Binding	3,229	7,346	739	27,750	21,750	21,750	21,750	21,750	21,750	
Travel	13,457	10,989	13,353	5,500	8,305	8,305	8,305	8,388	8,472	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	114,513	52,796	71,913	59,641	79,185	80,532	81,901	84,358	86,888	
Food	2,061	275	222	-	-	-	-	-	-	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	32,913	47,533	38,871	40,794	50,144	51,648	53,198	54,794	56,437	
Other Objects	33,030	30,315	43,567	45,273	46,971	47,769	48,581	49,650	50,742	
Total Student Activities	\$ 1,535,870	\$ 1,302,299	\$ 1,343,690	\$ 1,504,457	\$ 1,602,315	\$ 1,634,075	\$ 1,700,911	\$ 1,758,694	\$ 1,819,899	
COMMUNITY SERVICES										
Community Services	-	-	-	-	-	-	-	-	-	
Personnel Services - Salaries	97,662	-	-	-	-	-	-	-	-	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	5,133	-	-	-	-	-	-	-	-	
Social Security Contributions	6,491	-	-	-	-	-	-	-	-	
Retirement Contributions	3,606	-	-	-	-	-	-	-	-	
Unemployment Compensation	215	-	-	-	-	-	-	-	-	
Workmen's Compensation	155	-	-	-	-	-	-	-	-	
Purchased Professional & Technical Services	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Communications	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	
Supplies	-	-	-	-	-	-	-	-	-	
Food	-	-	-	-	-	-	-	-	-	
Other Objects	104,100	80,100	85,350	108,500	103,500	103,500	103,500	103,500	103,500	

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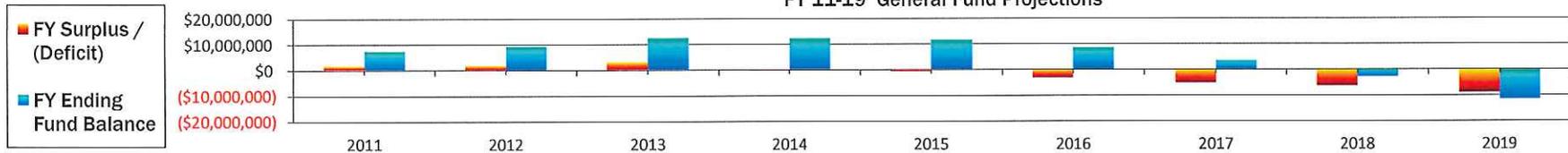
EXPENDITURES	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Total Community Services	\$ 222,362	\$ 85,100	\$ 90,350	\$ 113,500	\$ 108,500	\$ 108,500	\$ 108,500	\$ 108,500	\$ 108,500
FACILITIES ACQUISITION, CONSTRUCTION AND IMPT SVCS									
Facilities Acquisition, Construction and Impt. Svcs.									
Purchased Professional & Technical Services	-	-	-	-	-	-	-	-	-
Purchased Property Services	-	-	-	-	-	-	-	-	-
Property	-	-	-	-	10,000	472,322	800,000	-	500,000
Total Facilities Acquisition, Construction and Impt. Svcs.	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 472,322	\$ 800,000	\$ -	\$ 500,000
ARCH. & ENG. SERVICES/ED. SPECS. - IMPROVEMENTS									
Arch. & Eng. Services/Ed. Specs. - Improvements									
Purchased Professional & Technical Services	9,524	563	-	20,000	35,000	29,999	60,000	30,000	60,000
Total Arch. & Eng. Services/Ed. Specs. - Improvements	\$ 9,524	\$ 563	\$ -	\$ 20,000	\$ 35,000	\$ 29,999	\$ 60,000	\$ 30,000	\$ 60,000
EXISTING BUILDING IMPROVEMENT SERVICES									
Existing Building Improvement Services									
Purchased Professional & Technical Services	500	-	-	-	-	-	-	-	-
Purchased Property Services	-	-	34,734	-	-	-	-	-	-
Construction Services	126,071	121,804	160,077	199,000	744,974	407,002	142,000	597,000	905,000
Equipment - Original & Additional	75,437	-	-	38,000	-	-	-	-	-
Total Existing Building Improvement Services	\$ 202,008	\$ 121,804	\$ 194,811	\$ 237,000	\$ 744,974	\$ 407,002	\$ 142,000	\$ 597,000	\$ 905,000
DEBT SERVICE									
Debt Service									
Other Objects	-	-	-	-	-	-	-	-	-
Interest	5,003,547	5,017,749	5,339,396	5,280,270	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124
Refund of Prior Year's Receipts	644,261	64,967	159,637	473,800	10,000	10,000	200,000	200,000	200,000
Other Financing Uses	11,853,991	17,191,149	-	-	-	-	-	-	-
Redemption of Principal	3,710,692	3,270,413	3,242,110	4,194,955	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000
Total Debt Service	\$ 21,212,491	\$ 25,544,279	\$ 8,741,143	\$ 9,949,025	\$ 9,349,154	\$ 9,343,453	\$ 9,536,242	\$ 9,536,409	\$ 9,560,124
FUND TRANSFERS									
Fund Transfers									
Fund Transfers	-	442,970	260,109	-	-	-	-	-	-
Total Fund Transfers	\$ -	\$ 442,970	\$ 260,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGETARY RESERVE									
Budgetary Reserve									
Other Objects	-	-	-	525,000	623,805	623,805	623,805	623,805	623,805
Total Budgetary Reserve	\$ -	\$ -	\$ -	\$ 525,000	\$ 623,805	\$ 623,805	\$ 623,805	\$ 623,805	\$ 623,805
TOTAL EXPENDITURES	\$ 74,106,430	\$ 78,450,710	\$ 64,208,071	\$ 69,541,750	\$ 73,467,482	\$ 77,157,156	\$ 80,700,190	\$ 83,229,002	\$ 87,192,423

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School Budget Projection Model: Real Estate Planning

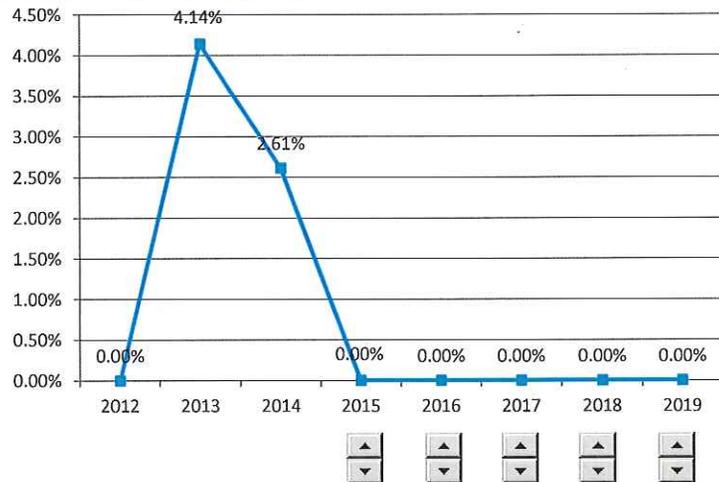
Pine-Richland School District

FY 11-19 General Fund Projections

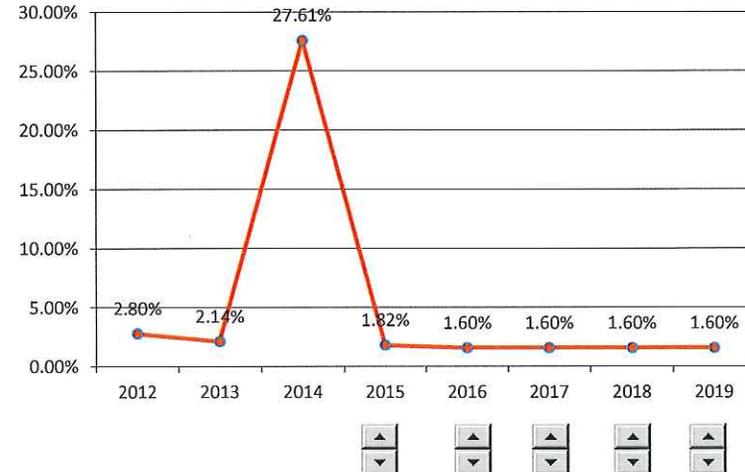


	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	2011	2012	2013	2014	2015	2016	2017	2018	2019
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,877,068	\$74,106,040	\$75,656,466	\$76,991,573	\$78,404,526
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$73,467,482	\$77,157,156	\$80,700,190	\$83,229,002	\$87,192,423
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$590,415)	(\$3,051,116)	(\$5,043,724)	(\$6,237,429)	(\$8,787,897)

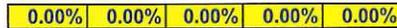
History of % Change in Millage Rate



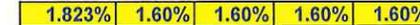
Value of a Mill Growth



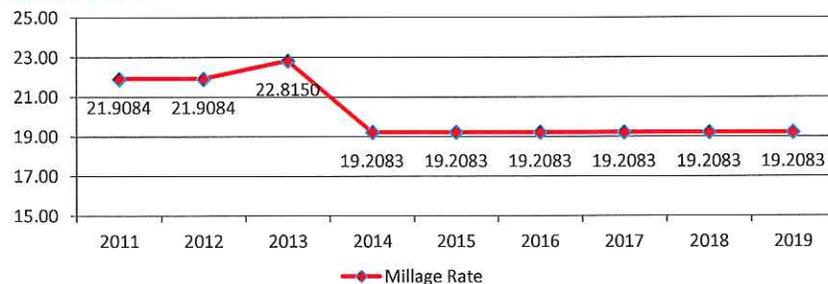
Manual Millage Rate Increases



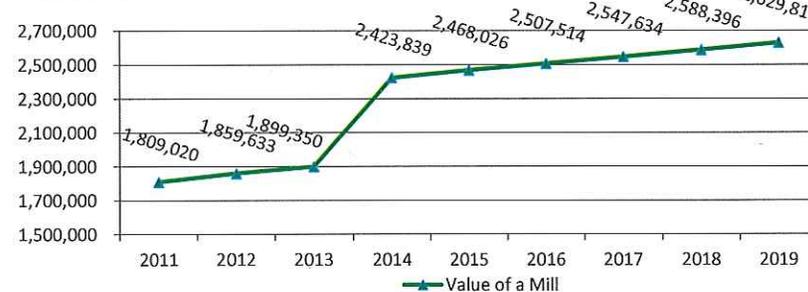
Manual Value of a Mill Increases



Millage Rate*



Value of a Mill*

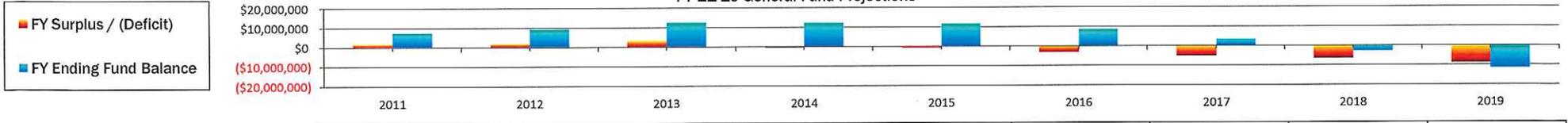


* The 2013-2014 millage rate and value of a mill were significantly affected as a result of the Allegheny County Reassessment. The school district lowered the millage rate to revenue neutral (18.7197 mills) and approved an increase of 2.61% to revenue neutral rate in accordance with Act 1 limitations and including a portion of approved referendum exceptions.

School Budget Projection Model: Capital Planning

Pine-Richland School District

FY 11-19 General Fund Projections

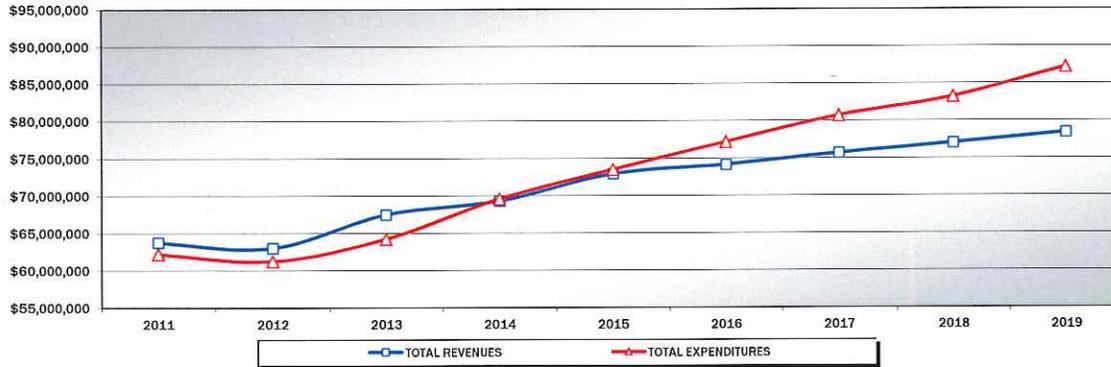


	act_11 2011	act_12 2012	act_13 2013	var_01 2014	proj_01 2015	proj_02 2016	proj_03 2017	proj_04 2018	proj_05 2019
BASELINE									
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,877,068	\$74,106,040	\$75,656,466	\$76,991,573	\$78,404,526
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$73,467,482	\$77,157,156	\$80,700,190	\$83,229,002	\$87,192,423
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$590,415)	(\$3,051,116)	(\$5,043,724)	(\$6,237,429)	(\$8,787,897)

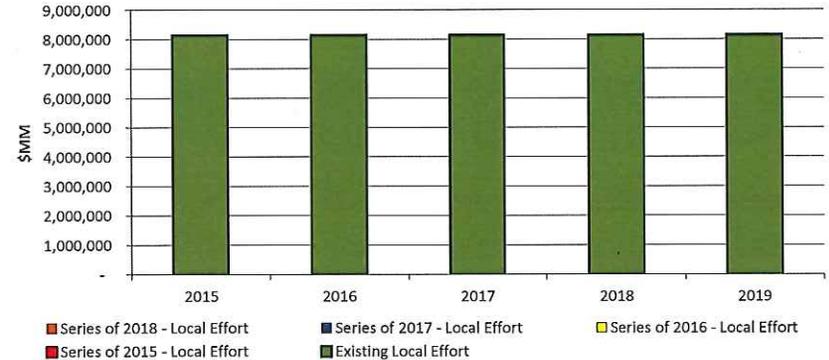
Existing Debt Structure					
	2015	2016	2017	2018	2019
Principal	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000
Interest	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124
Total Debt Service	9,339,154	9,333,453	9,336,242	9,336,409	9,360,124
Less: State Aid	1,222,207	1,218,835	1,221,478	1,220,986	1,244,972
Total Local Effort	8,116,947	8,114,618	8,114,764	8,115,423	8,115,152
Future Capital Needs*	No New Money				

Proposed Debt Structure					
	2015	2016	2017	2018	2019
Principal	4,130,000	4,200,000	4,285,000	4,375,000	4,515,000
Interest	5,209,154	5,133,453	5,051,242	4,961,409	4,845,124
Total Debt Service	9,339,154	9,333,453	9,336,242	9,336,409	9,360,124
Less: State Aid	1,222,207	1,218,835	1,221,478	1,220,986	1,244,972
Total Local Effort	8,116,947	8,114,618	8,114,764	8,115,423	8,115,152

General Fund Fiscal Gap Analysis, 2011-19



Local Effort Summary

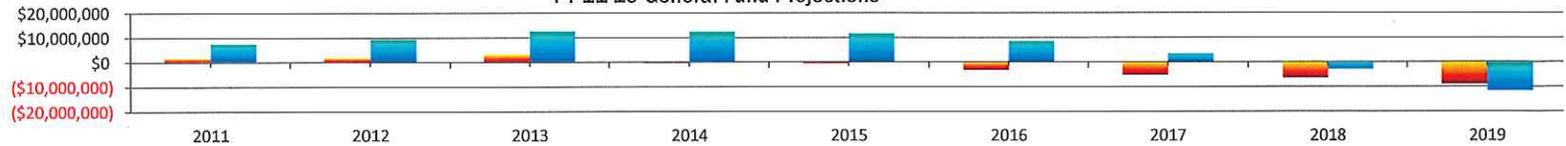
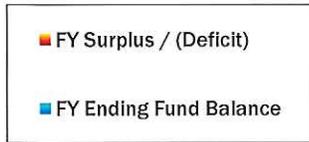


*For these purposes, all future bond issues are assumed to be 20-year Level Payments and are assumed at a fixed interest rate of 5.0%. Actual rates to be determined at final pricing. Also, assumes no state reimbursement.

School Budget Projection Model: Retirement Planning

Pine-Richland School District

FY 11-19 General Fund Projections



	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	2011	2012	2013	2014	2015	2016	2017	2018	2019
BASELINE									
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,877,068	\$74,106,040	\$75,656,466	\$76,991,573	\$78,404,526
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$73,467,482	\$77,157,156	\$80,700,190	\$83,229,002	\$87,192,423
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$590,415)	(\$3,051,116)	(\$5,043,724)	(\$6,237,429)	(\$8,787,897)

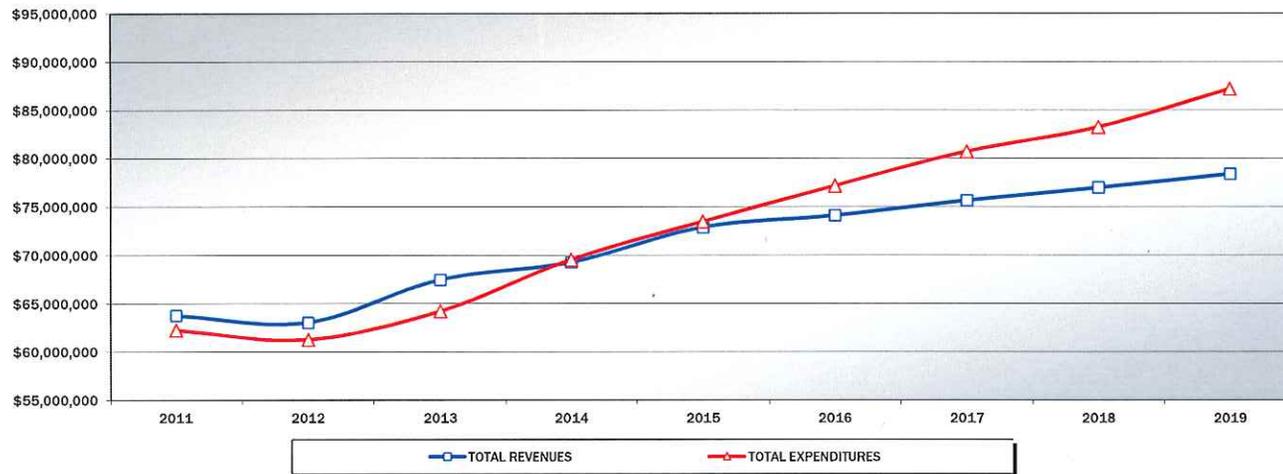
Retirement Planning Tab is designed to allow the user to budget at a higher PSERS contribution rate, if desired. For budgeting purposes, the user can also budget the actual PSERS contribution rate for the Revenue component of the PSERS calculation.

HISTORICAL DATA					PROJECTED DATA				
2011	2012	2013	2014	2015	2016	2017	2018	2019	
act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05	
Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
100 Personnel Services - Salaries	27,260,141	27,332,044	26,887,331	28,640,398	29,483,800	30,368,314	31,279,364	32,217,745	33,184,277

Expenditure Budget	PSERS Contribution Rates*	5.64%	8.65%	12.36%	16.93%	21.40%	25.80%	28.30%	29.15%	30.14%
	Project Contributions	1,537,472	2,364,222	3,323,274	4,848,819	6,309,533	7,835,025	8,852,060	9,391,473	10,001,741
	230 Actual Contributions	1,523,448	2,344,936	3,296,955	4,848,917	6,309,533	7,835,025	8,852,060	9,391,473	10,001,741
*Source: PASBO. Contribution Rates can be modified to reflect higher budgeted rates.					0.107	0.129	0.1415	0.14575	0.1507	

Revenue Budget	PSERS Contribution Rates*	5.64%	8.65%	12.36%	16.93%	21.40%	25.80%	28.30%	29.15%	30.14%	
	Project Contributions	1,537,472	2,364,222	3,323,274	4,848,819	6,309,533	7,835,025	8,852,060	9,391,473	10,001,741	
	State Reimbursement	48.35%	743,346	1,143,068	1,606,756	2,344,336	3,050,571	3,788,125	4,279,847	4,540,646	4,835,702
	7820 Actual Reimbursement		759,255	1,172,446	1,668,331	2,326,633	3,050,571	3,788,125	4,279,847	4,540,646	4,835,702
*Source: PASBO. Contribution Rates can be modified to reflect higher budgeted rates.											

General Fund Fiscal Gap Analysis, 2011-19



LEA Name: Pine-Richland SD

Class: 3

AUN Number: 103021003

County: Allegheny

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**

PROPOSED VERSION

<u>General Fund Budget Approval</u>		
Date of Adoption of the General Fund Budget: 6/9/2014		
_____ President of the Board - Original Signature Required	_____ Date	
_____ Secretary of the Board - Original Signature Required	_____ Date	
_____ Chief School Administrator - Original Signature Required	_____ Date	
<u>Dana L. Siford</u> Contact Person	(724) 625-7773 Telephone	6303 Extension
<u>dsiford@pinerichland.org</u> E-mail Address		

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year**

1	Estimated Beginning Fund Balance - Committed	477,261	
2	Estimated Beginning Fund Balance - Assigned	6,637,987	
3	Estimated Beginning Fund Balance - Unassigned	5,132,357	
4		0	
5		0	
6		0	

**Total Estimated Beginning Unreserved Fund Balance Available
for Appropriation and Reserves Scheduled For Liquidation
During The Fiscal Year** **12,247,605**

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	57,363,813	
7000	Revenue from State Sources	15,086,442	
8000	Revenue from Federal Sources	399,808	
9000	Other Financing Sources	27,000	
	Total Estimated Revenues And Other Financing Sources		72,877,063

**Total Estimated Fund Balance, Revenues, and Other Financing
Sources Available for Appropriation** **85,124,668**

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	47,406,524
6112	Interim Real Estate Taxes	620,078
6113	Public Utility Realty Tax	62,030
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	70,311
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	70,311
6150	Current Act 511 Taxes - Proportional Assessments	6,790,122
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,083,991
6500	Earnings on Investments	25,920
6700	Revenues from District Activities	206,679
6800	Revenue from Intermediary Sources / Pass-Through Funds	531,129
6910	Rentals	103,991
6920	Contributions/Donations/Grants From Private Sources	3,350
6940	Tuition from Patrons	12,000
6960	Services Provided Other Local Governmental Units / LEAs	137,090
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	240,287
	REVENUE FROM LOCAL SOURCES	57,363,813

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	4,759,550
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,497,202
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,545,626
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,221,369
7330	Health Services (Medical, Dental, Nurse, Act 25)	95,500
7340	State Property Tax Reduction Allocation	1,246,944
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	588,194
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,081,480
7820	State Share of Retirement Contributions	3,050,577
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	15,086,442

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	107,996
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	49,430
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	900
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	237,500

<u>FUNCTION</u>	<u>DESCRIPTION</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention
REVENUE FROM FEDERAL SOURCES	

<u>Amounts</u>
3,982
0
399,808

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	27,000
	OTHER FINANCING SOURCES	27,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		72,877,063

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$47,406,524
 Amount of Tax Relief for Homestead Exclusions + \$1,246,965
 Total Approx. Tax Revenue: \$48,653,489
 Approx. Tax Levy for Tax Rate Calculation: \$50,450,710
 Allegheny

Total

2013-14 Data			
a. Assessed Value	\$2,513,573,326		\$2,513,573,326
b. Real Estate Mills	19.2083		
I. 2014-15 Data			
c. 2012 STEB Market Value	\$1,925,623,850		\$1,925,623,850
d. Assessed Value	\$2,626,505,733		\$2,626,505,733
e. Assessed Value of New Constr/ Renov	\$0		\$0
2013-14 Calculations			
f. 2013-14 Tax Levy (a * b)	\$48,281,471		\$48,281,471
2014-15 Calculations			
II. g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$48,281,471		\$48,281,471
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	19.2083		
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.34739%		96.34739%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$50,450,710		\$50,450,710
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	19.2083		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$50,450,710		\$50,450,710
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$49,203,745
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$47,406,524

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$47,406,524
 Amount of Tax Relief for Homestead Exclusions + \$1,246,965
 Total Approx. Tax Revenue: \$48,653,489
 Approx. Tax Levy for Tax Rate Calculation: \$50,450,710
 Allegheny

Total

Index Maximums

	p. Maximum Mills Based On Index (i * (1 + Index))	19.6885	
	q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$51,711,958	\$51,711,958
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$9,998	
	Number of Homestead/Farmstead Properties	6,485	6,485
V.	Median Assessed Value of Homestead Properties		\$228,400

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$47,406,524

Amount of Tax Relief for Homestead Exclusions + \$1,246,965

Total Approx. Tax Revenue: \$48,653,489

Approx. Tax Levy for Tax Rate Calculation: \$50,450,710

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,246,944	Lowering RE Tax Rate	\$0	\$1,246,944
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$21			\$21
Amount of Tax Relief from State/Local Sources				<u>\$1,246,965</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	2,626,505,733	19.2083	50,450,710			96.34739%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	<u>2,626,505,733</u>		<u>50,450,710</u>	- <u>1,246,965</u>	= <u>49,203,745</u>	<u>96.34739%</u>	= <u>47,406,524</u>

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	70,311

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	70,311	70,311
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>70,311</u>	<u>70,311</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	5,839,199	5,839,199
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	950,923	950,923
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>6,790,122</u>	<u>6,790,122</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,925,623,850	X	12	23,107,486
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2013-2014 (Rebalanced)	2014-2015				2013-2014 (Rebalanced)	2014-2015		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny County	19.2083	19.2083	0.00%	Yes	2.5%				
6120	Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.5%				
	<u>Act 1 EIT/PIT</u>									
6131	Earned Income Taxes, Act 1									
6132	Personal Income Taxes, Act 1									
	<u>Act 511 Flat Rate Taxes</u>									
6141	Per Capita Taxes, Act 511	\$5.00	\$5.00	0.00%	Yes	2.5%				
6142	Occupation Taxes - Flat Rate									
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate									
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments									
	<u>Act 511 Proportional Rate Taxes</u>									
6151	Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	2.5%				
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments									

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	29,129,381	
	1200 Special Programs - Elementary/Secondary	9,444,669	
	1300 Vocational Education	2,183,505	
	1400 Other Instructional Programs - Elementary/Secondary	169,279	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	40,926,834	
2000	Support Services		
	2100 Support Services - Pupil Personnel	2,457,157	
	2200 Support Services - Instructional Staff	1,092,604	
	2300 Support Services - Administration	3,600,569	
	2400 Support Services - Pupil Health	729,751	
	2500 Support Services - Business	976,411	
	2600 Operation & Maintenance of Plant Services	4,918,601	
	2700 Student Transportation Services	4,306,467	
	2800 Support Services - Central	1,916,955	
	2900 Other Support Services	67,275	
	Total 2000 Support Services	20,065,790	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,603,380	
	3300 Community Services	108,500	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,711,880	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	789,974	
	Total 4000 Facilities Acquisition, Construction and Improvement	789,974	
	Total Estimated Expenditures		63,494,478
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	9,349,154	
	5200 Interfund Transfers - Out	0	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	623,805	
	Total Other Financing Uses		9,972,959
	Total Estimated Expenditures and Other Financing Uses		73,467,437
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		73,467,437
	Ending Committed, Assigned and Unassigned Fund Balance		11,657,231

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	17,010,119
200	Personnel Services-Employee Benefits	9,862,125
300	Purchased Professional & Technical Services	709,267
400	Purchased Property Services	15,470
500	Other Purchased Services	580,586
600	Supplies	872,121
700	Property	58,105
800	Other Objects	21,588
	Total Regular Programs - Elementary/Secondary	29,129,381
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,182,523
200	Personnel Services-Employee Benefits	2,823,742
300	Purchased Professional & Technical Services	1,487,300
400	Purchased Property Services	1,000
500	Other Purchased Services	813,490
600	Supplies	114,925
700	Property	16,600
800	Other Objects	5,089
	Total Special Programs - Elementary/Secondary	9,444,669
1300	Vocational Education	
100	Personnel Services-Salaries	913,702
200	Personnel Services-Employee Benefits	506,390
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,200
500	Other Purchased Services	647,520
600	Supplies	103,333
700	Property	5,750
800	Other Objects	610
	Total Vocational Education	2,183,505
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	31,590
200	Personnel Services-Employee Benefits	9,544
300	Purchased Professional & Technical Services	22,000
400	Purchased Property Services	0
500	Other Purchased Services	42,310
600	Supplies	300
700	Property	0
800	Other Objects	63,535
	Total Other Instructional Programs - Elementary/Secondary	169,279

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	40,926,834

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,454,884
200	Personnel Services-Employee Benefits	749,453
300	Purchased Professional & Technical Services	145,000
400	Purchased Property Services	0
500	Other Purchased Services	2,850
600	Supplies	67,855
700	Property	1,500
800	Other Objects	35,615
	Total Support Services - Pupil Personnel	2,457,157
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	596,105
200	Personnel Services-Employee Benefits	311,375
300	Purchased Professional & Technical Services	19,855
400	Purchased Property Services	7,600
500	Other Purchased Services	15,900
600	Supplies	101,885
700	Property	9,300
800	Other Objects	30,584
	Total Support Services - Instructional Staff	1,092,604
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,921,411
200	Personnel Services-Employee Benefits	985,730
300	Purchased Professional & Technical Services	458,990
400	Purchased Property Services	11,050
500	Other Purchased Services	67,275
600	Supplies	64,184
700	Property	31,000
800	Other Objects	60,929
	Total Support Services - Administration	3,600,569
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	445,199
200	Personnel Services-Employee Benefits	260,652
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	300
500	Other Purchased Services	40
600	Supplies	6,560
700	Property	2,000
800	Other Objects	0
	Total Support Services - Pupil Health	729,751

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	231,055
200	Personnel Services-Employee Benefits	125,331
300	Purchased Professional & Technical Services	30,350
400	Purchased Property Services	447,404
500	Other Purchased Services	69,227
600	Supplies	46,089
700	Property	4,000
800	Other Objects	22,955
	Total Support Services - Business	976,411
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,572,074
200	Personnel Services-Employee Benefits	1,067,352
300	Purchased Professional & Technical Services	53,050
400	Purchased Property Services	1,422,667
500	Other Purchased Services	251,366
600	Supplies	525,042
700	Property	26,850
800	Other Objects	200
	Total Operation & Maintenance of Plant Services	4,918,601
2700	Student Transportation Services	
100	Personnel Services-Salaries	42,062
200	Personnel Services-Employee Benefits	30,064
300	Purchased Professional & Technical Services	159,892
400	Purchased Property Services	0
500	Other Purchased Services	3,678,045
600	Supplies	396,404
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	4,306,467
2800	Support Services - Central	
100	Personnel Services-Salaries	268,031
200	Personnel Services-Employee Benefits	138,768
300	Purchased Professional & Technical Services	1,293,550
400	Purchased Property Services	0
500	Other Purchased Services	40,800
600	Supplies	172,406
700	Property	0
800	Other Objects	3,400
	Total Support Services - Central	1,916,955

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	67,275	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	67,275	
	Total Support Services		20,065,790
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	814,062	
200	Personnel Services-Employee Benefits	284,102	
300	Purchased Professional & Technical Services	114,000	
400	Purchased Property Services	61,400	
500	Other Purchased Services	153,513	
600	Supplies	79,185	
700	Property	50,145	
800	Other Objects	46,973	
	Total Student Activities	1,603,380	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	0
700	Property	0
800	Other Objects	103,500
	Total Community Services	108,500
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,711,880
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	35,000
400	Purchased Property Services	452,974
500	Other Purchased Services	0
600	Supplies	0
700	Property	302,000
	Total Facilities Acquisition, Construction and Improvement Services	789,974
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	5,219,154
900	Other Uses of Funds	4,130,000
	Total Debt Service	9,349,154
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	623,805	
	Total Budgetary Reserve	623,805	
	Total Other Expenditures and Financing Uses	9,972,959	
TOTAL EXPENDITURES			73,467,437

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	14,800,000	13,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	75,000	250,000
Capital Projects Fund – Other	3,800,000	3,200,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	595,000	600,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	79,000	78,500
Total Cash and Short-Term Investments	19,349,000	17,128,500
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	19,349,000	17,128,500

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	3,200,000	3,100,000
Bonds Payable	133,186,198	129,056,198
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	900,000	925,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	137,286,198	133,081,198
<u>SHORT-TERM PAYABLES</u>		
General Fund	6,300,000	6,475,000
Other Funds	420,000	521,000
TOTAL SHORT-TERM PAYABLES	6,720,000	6,996,000
TOTAL INDEBTEDNESS	<u>144,006,198</u>	<u>140,077,198</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>The school board has committed this portion of fund balance for future retirement expenditures.</i>	477,261
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Assigned fund balance provides for a multiple year plan of capital improvements and replacements within each building. These items are one-time expenditures and an appropriate use of fund balance reserves in accordance with school board policy. Additionally, funds have been assigned for increasing costs related to employee benefits (such as healthcare premiums and retirement contributions) and debt service expenditures.</i>	6,261,000
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Unassigned fund balance falls within the 8 % limitation established by PDE and school board policy. These funds provide for unanticipated expenditures of any nature. Additionally, reserves are invested in accordance with Pennsylvania School Code provisions and school board policy to provide increased investment income to the school district which supports programs provided to students.</i>	4,918,970
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	11,657,231
5900	Budgetary Reserve Explanation: <i>This line item provides for unanticipated expenditures which could occur within the fiscal year. Expenditures are not made from this account, but rather transferred in accordance with Pennsylvania School Code and school board policy. Examples of such expenditures may include additional services or personnel required for special education students and programs, transportation requirements beyond anticipated need, replacement of capital equipment/fixtures or safety issues which require immediate repair or replacement.</i>	623,805

**Total Estimated Ending Committed, Assigned, and
Unassigned Fund Balance and Budgetary Reserve**

12,281,036

**Estimated Ending Nonspendable and Restricted Fund Balances Not
Scheduled for Liquidation**

680,000

Explanation: *This represents an estimate for healthcare premiums paid one month in
advance of June 30, 2015.*