

2014-2015

Proposed Preliminary
General Operating Fund
Budget



Pine-Richland School District

As of January 13, 2014

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Proposed Preliminary Budget for 2014-2015

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Key Assumptions

Revenues

- Real estate tax millage
 - *Assumed 4% tax increase – (new tax rate 19.9766 mills)*
- Earned income tax
 - Reflects an approximate 2% increase annually
- State funding
 - Basic education assumes 0.63% increase annually
 - Special education assumes 0.05% increase annually
 - Transportation assumes 2.67% increase annually
 - Social security (47.7%) & PSERS (49%) reimbursements are assumed percentages directly proportional to salary/wage expenditures
 - Debt service reimbursements are shown on the Capital Planning page and agree to the PNC Capital Markets debt overview presented in July 2013.
- Federal funding
 - Assumes 0.50% increase annually

Expenditures

- Salaries
 - Based on overall salary expenditures
 - Assumptions are included for future years of all groups on average
- Health benefits – assumes 9% annual increase
- Retirement – detailed in gross and net of state subsidy on last page
- Assumes no additional bond issues for construction purposes

Estimated Assigned Fund Balance Utilization – \$502,964

****Based on trend information – this represents the current working copy of the proposed preliminary budget to be approved February 10, 2014*

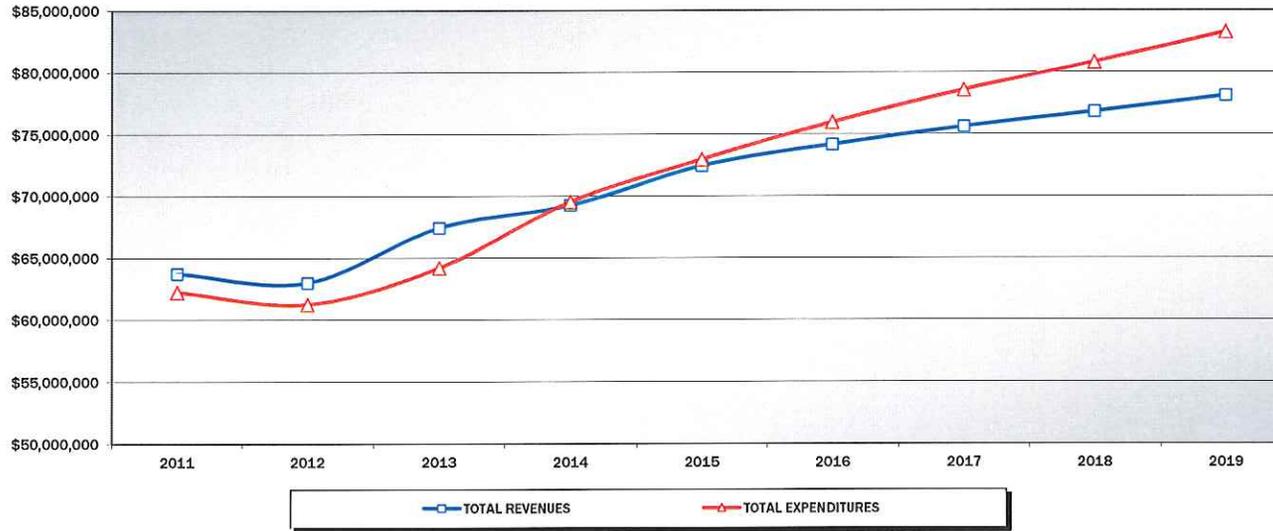
School Budget Projection Model: Charts

Pine-Richland School District

Chart 1: General Fund Fiscal Gap

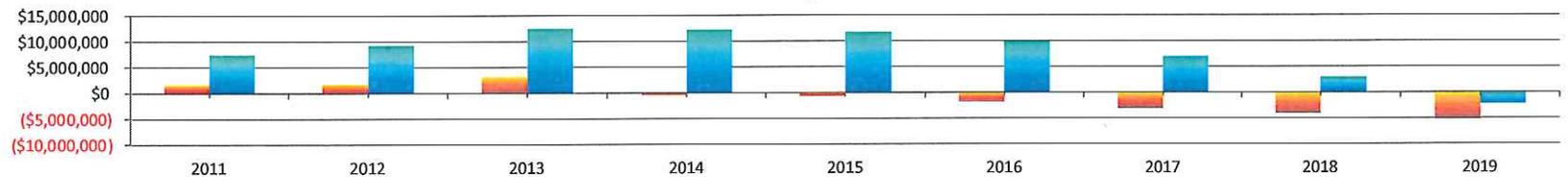
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	actual	actual	actual	final budget	projected	projected	projected	projected	projected
BASELINE	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	2011	2012	2013	2014	2015	2016	2017	2018	2019
TOTAL REVENUES (and other financing sources)	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,465,292	\$74,191,863	\$75,633,689	\$76,850,839	\$78,136,371
Less: Bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-	-	-	-
0 TOTAL REVENUES	\$63,752,918	\$63,012,147	\$67,448,840	\$69,266,250	\$72,465,292	\$74,191,863	\$75,633,689	\$76,850,839	\$78,136,371
TOTAL EXPENDITURES (and other financing uses)	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$72,968,255	\$75,972,954	\$78,594,439	\$80,834,573	\$83,257,292
Less: Bond refunding activity	(11,853,991)	(17,191,149)	-	-	-	-	-	-	-
1 TOTAL EXPENDITURES	\$62,252,439	\$61,259,561	\$64,208,071	\$69,541,750	\$72,968,255	\$75,972,954	\$78,594,439	\$80,834,573	\$83,257,292
BASELINE OPERATING BALANCE (Pre Initiatives)	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$502,964)	(\$1,781,091)	(\$2,960,749)	(\$3,983,734)	(\$5,120,921)
Rounding difference ~ revenue (expenditure)	3	331	(3.00)	-	-	-	-	-	-
BASELINE OPERATING BALANCE (Post Initiatives)	\$1,708,562	\$1,836,768	\$3,240,767	(\$275,500)	(\$502,964)	(\$1,781,091)	(\$2,960,749)	(\$3,983,734)	(\$5,120,921)
FUND BALANCE (Beginning of Year)	\$5,737,008	\$7,445,570	\$9,282,339	\$12,523,105	\$12,247,605	\$11,744,641	\$9,963,550	\$7,002,801	\$3,019,067
FUND BALANCE (End of Year)	\$7,445,570	\$9,282,339	\$12,523,105	\$12,247,605	\$11,744,641	\$9,963,550	\$7,002,801	\$3,019,067	(\$2,101,854)

General Fund Fiscal Gap Analysis, FY 11-19



FY 11-19 General Fund Projections

■ FY Surplus / (Deficit)
■ FY Ending Fund Balance



School Budget Projection Model: Short Version Summary

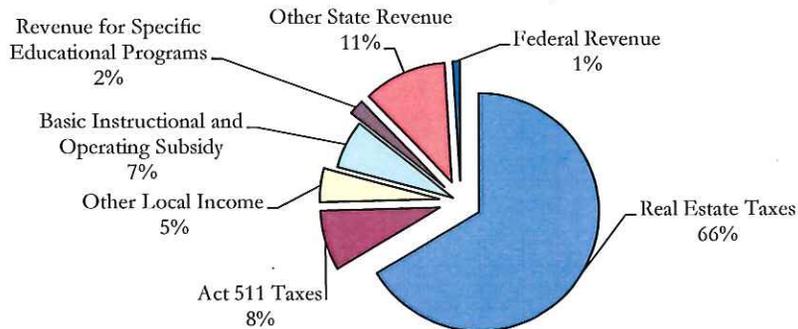
Pine-Richland School District

Pine-Richland School District, Five-Year Projections Model

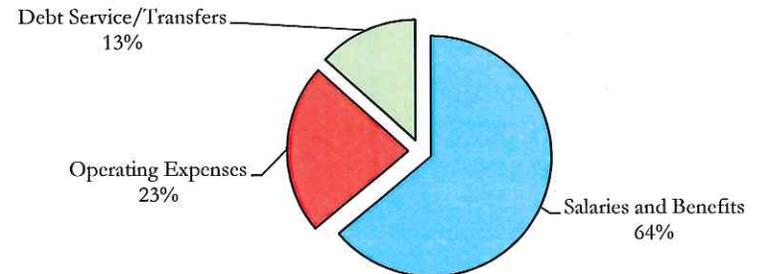
General Fund Summary

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Revenues	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Real Estate Taxes	40,747,598	41,501,147	44,045,888	45,993,764	48,139,698	48,928,799	49,731,362	50,547,639	51,377,888
Act 511 Taxes	5,745,068	5,501,683	7,301,588	5,619,885	5,889,474	5,993,928	6,100,247	6,208,466	6,318,618
Other Local Income	3,956,823	3,151,318	2,795,031	3,334,626	3,336,536	3,338,448	3,340,362	3,342,278	3,344,196
Basic Instructional and Operating Subsidy	4,073,616	4,544,912	4,544,911	4,731,942	4,761,753	4,791,752	4,821,940	4,852,319	4,882,888
Revenue for Specific Educational Programs	1,497,202	1,497,202	1,568,982	1,489,716	1,490,461	1,491,206	1,491,952	1,492,698	1,493,444
Other State Revenue	6,081,161	6,203,197	6,554,668	7,428,599	8,176,445	8,973,582	9,470,440	9,726,799	10,035,426
Federal Revenue	1,651,450	586,942	636,275	641,318	644,525	647,747	650,986	654,241	657,512
Other Financing Sources	12,062,071	17,300,748	1,497	26,400	26,400	26,400	26,400	26,400	26,400
TOTAL REVENUES	75,814,989	80,287,147	67,448,840	69,266,250	72,465,292	74,191,863	75,633,689	76,850,839	78,136,371
Less: Bond refunding activity	(12,062,071)	(17,275,000)	-	-	-	-	-	-	-
TOTAL REVENUES	63,752,918	63,012,147	67,448,840	69,266,250	72,465,292	74,191,863	75,633,689	76,850,839	78,136,371
Expenditures	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Salaries and Benefits	38,683,986	39,335,710	40,265,514	44,169,851	46,625,458	49,162,930	51,239,150	52,910,927	54,714,522
Operating Expenses	14,209,953	13,127,751	14,941,305	15,422,874	16,624,642	17,135,474	17,670,446	18,230,966	18,818,536
Debt Service/Transfers	21,212,491	25,987,249	9,001,252	9,949,025	9,718,155	9,674,549	9,684,843	9,692,680	9,724,234
TOTAL EXPENDITURES	74,106,430	78,450,710	64,208,071	69,541,750	72,968,255	75,972,954	78,594,439	80,834,573	83,257,292
Less: Bond refunding activity	(11,853,991)	(17,191,149)	-	-	-	-	-	-	-
TOTAL EXPENDITURES	62,252,439	61,259,561	64,208,071	69,541,750	72,968,255	75,972,954	78,594,439	80,834,573	83,257,292
Rounding difference ~ revenue (expenditure)	3	331	(3)	-	-	-	-	-	-
Net Operating Expenditures	1,708,562	1,836,768	3,240,767	(275,500)	(502,964)	(1,781,091)	(2,960,749)	(3,983,734)	(5,120,921)
Fund Balance									
Beginning of Year	5,737,008	7,445,570	9,282,339	12,523,105	12,247,605	11,744,641	9,963,550	7,002,801	3,019,067
End of Year	7,445,570	9,282,339	12,523,105	12,247,605	11,744,641	9,963,550	7,002,801	3,019,067	(2,101,854)

2014-2015 Projected Revenues



2014-2015 Projected Expenditures



Pine-Richland School District, Five-Year Projections Model

Revenue Summary for the General Fund

	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
REVENUES	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Local Sources									
Real Estate Taxes									
Current Real Estate Taxes	39,632,729	40,741,582	43,333,669	45,355,388	47,473,042	48,232,610	49,004,332	49,788,402	50,585,016
Interim Real Estate Taxes	1,053,731	698,556	645,401	571,557	596,877	623,319	650,932	679,768	709,882
Public Utility Realty Taxes	61,138	61,008	65,818	66,819	69,779	72,870	76,098	79,470	82,990
Total Real Estate Taxes	\$ 40,747,598	\$ 41,501,147	\$ 44,045,888	\$ 45,993,764	\$ 48,139,698	\$ 48,928,799	\$ 49,731,362	\$ 50,547,639	\$ 51,377,888
Act 511 Taxes									
Per Capita Taxes	67,161	68,871	69,223	69,359	69,636	69,915	70,195	70,475	70,757
Earned Income Taxes	4,881,818	4,535,505	6,072,992	4,762,351	4,952,845	5,041,501	5,131,744	5,223,602	5,317,105
Real Estate Transfer Taxes	796,089	897,307	1,159,373	788,175	866,993	882,512	898,309	914,388	930,756
Total Act 511 Taxes	\$ 5,745,068	\$ 5,501,683	\$ 7,301,588	\$ 5,619,885	\$ 5,889,474	\$ 5,993,928	\$ 6,100,247	\$ 6,208,466	\$ 6,318,618
Other Local Revenue									
Current Per Capita Taxes, Sec. 679	67,051	68,871	69,223	69,359	69,636	69,915	70,195	70,475	70,757
Delinquent on Taxes Levied/Assessed by the LEA	2,343,343	1,792,811	1,448,188	2,088,753	2,089,797	2,090,842	2,091,888	2,092,934	2,093,980
Earnings on Investments	25,051	21,613	29,780	-	25,933	25,946	25,959	25,972	25,985
Revenue From Student Activities	157,622	198,810	279,422	206,599	206,702	206,806	206,909	207,013	207,116
Rev from Intermediary Svcs/Pass-Thru Funds from Other Schls	-	-	-	-	-	-	-	-	-
Federal Revenue Received from Other Public Schools	-	5,680	-	-	-	-	-	-	-
Federal IDEA received from an IU	448,664	665,769	547,468	520,095	520,355	520,615	520,876	521,136	521,397
Federal ARRA IDEA Pass Through Revenue	104,154	-	-	-	-	-	-	-	-
Rentals	55,752	108,823	85,229	108,991	109,045	109,100	109,155	109,209	109,264
Contributions and Donations from Private Sources	3,797	3,200	3,048	3,700	3,702	3,704	3,706	3,707	3,709
Tuition from Patrons	-	-	-	-	-	-	-	-	-
Regular Day School Tuition	-	13,045	34,797	8,505	8,509	8,514	8,518	8,522	8,526
Receipts from Other LEAS in PA - Education	109,554	77,729	120,601	120,095	120,155	120,215	120,275	120,335	120,396
Services Provided Other Local Governmental Units/LEAs	-	-	-	-	-	-	-	-	-
Revenue From Community Service Activities	1,022	-	-	-	-	-	-	-	-
Refunds of Prior Years' Expenditures	435,485	48,517	29,902	45,641	45,664	45,687	45,709	45,732	45,755
All Other Local Revenues	205,328	141,348	147,373	136,968	137,036	137,105	137,174	137,242	137,311
Refunds and Other Misc. Revenue	-	5,100	-	-	-	-	-	-	-
Total Other Local Revenue	\$ 3,956,823	\$ 3,151,318	\$ 2,795,031	\$ 3,334,626	\$ 3,336,536	\$ 3,338,448	\$ 3,340,362	\$ 3,342,278	\$ 3,344,196
TOTAL LOCAL REVENUE	\$ 50,449,489	\$ 50,154,148	\$ 54,142,507	\$ 54,948,275	\$ 57,365,708	\$ 58,261,175	\$ 59,171,971	\$ 60,098,383	\$ 61,040,701
State Sources									
Basic Instructional and Operating Subsidies									
Basic Instructional Subsidy (In Gross)	4,013,837	4,544,912	4,544,911	4,731,942	4,761,753	4,791,752	4,821,940	4,852,319	4,882,888
Charter Schools	59,779	-	-	-	-	-	-	-	-
Tuition for Orphans & Children Placed in Private Homes	-	-	-	-	-	-	-	-	-
Total Basic Instructional and Operating Subsidies	\$ 4,073,616	\$ 4,544,912	\$ 4,544,911	\$ 4,731,942	\$ 4,761,753	\$ 4,791,752	\$ 4,821,940	\$ 4,852,319	\$ 4,882,888
Revenue for Specific Educational Programs									
Homebound Instruction	-	-	-	-	-	-	-	-	-
Alternative Education	-	-	-	-	-	-	-	-	-
Special Education (and extraordinary contingency funds)	1,497,202	1,497,202	1,568,982	1,489,716	1,490,461	1,491,206	1,491,952	1,492,698	1,493,444
Total Revenue for Specific Educational Programs	\$ 1,497,202	\$ 1,497,202	\$ 1,568,982	\$ 1,489,716	\$ 1,490,461	\$ 1,491,206	\$ 1,491,952	\$ 1,492,698	\$ 1,493,444
Other State Revenue									
Transportation (Regular and Additional)	1,457,312	1,568,006	1,342,440	1,388,158	1,425,222	1,463,275	1,502,345	1,542,457	1,583,641
Rental and Sinking Fund Payments	1,248,433	995,998	1,098,626	1,198,695	1,222,207	1,218,835	1,221,478	1,220,986	1,244,972
Health Services	86,594	101,129	95,970	97,962	98,452	98,944	99,439	99,936	100,436
Supplemental Reimbursement of Basic ED Subsidies	1,243,076	1,248,489	1,251,082	1,246,944	1,253,179	1,259,445	1,265,742	1,272,071	1,278,431
PA Accountability Grant	290,379	113,875	113,875	113,875	-	-	-	-	-
Dual Enrollment	9,594	7,154	-	-	-	-	-	-	-
Additional grants not listed elsewhere	-	-	6,543	-	-	-	-	-	-
Revenue from Social Security Payments	986,518	996,099	977,800	1,056,332	1,066,895	1,126,802	1,143,704	1,160,859	1,178,272
Revenue from Retirement Payments	759,255	1,172,446	1,668,331	2,326,633	3,110,490	3,806,281	4,237,733	4,430,490	4,649,674
Classrooms for the Future	-	-	-	-	-	-	-	-	-
Other Technology Grants	-	-	-	-	-	-	-	-	-
Total Other State Revenue	\$ 6,081,161	\$ 6,203,197	\$ 6,554,668	\$ 7,428,599	\$ 8,176,445	\$ 8,973,582	\$ 9,470,440	\$ 9,726,799	\$ 10,035,426
TOTAL STATE REVENUE	\$ 11,651,979	\$ 12,245,310	\$ 12,668,561	\$ 13,650,257	\$ 14,428,659	\$ 15,256,540	\$ 15,784,332	\$ 16,071,816	\$ 16,411,758
Federal Sources									
Revenue from Federal Sources									
IDEA, Section 619	-	6,052	7,464	-	-	-	-	-	-
NCLB - Education of Disadvantaged Children	140,939	119,798	118,159	112,001	112,561	113,124	113,689	114,258	114,829
NCLB - Preparing, Training and Recruiting Teachers/Principals	-	-	-	49,165	49,411	49,658	49,906	50,156	50,406
NCLB - Language Instruction	7,507	1,812	869	1,800	1,809	1,818	1,827	1,836	1,845
NCLB - 21st Century Schools	-	-	-	-	-	-	-	-	-
NCLB - Promoting Informed Parental Choice and Innovative Prog	-	-	-	-	-	-	-	-	-
Other ESEA & IDEA Programs	62,724	51,058	58,084	-	-	-	-	-	-
Drug Free Schools	-	-	-	-	-	-	-	-	-
ARRA - State Fiscal Stabilization Fund	555,472	-	-	-	-	-	-	-	-
ARRA - Education Jobs Fund	328,431	4,861	240	-	-	-	-	-	-
Medical Assistance Reimbursement Through the Commonwealth	553,033	400,000	450,000	475,000	477,375	479,762	482,161	484,571	486,994
Medical Assn. Reimb. For Health-Related Admin.	3,344	3,361	1,458	3,352	3,369	3,386	3,403	3,420	3,437
TOTAL FEDERAL REVENUE	\$ 1,651,450	\$ 586,942	\$ 636,275	\$ 641,318	\$ 644,525	\$ 647,747	\$ 650,986	\$ 654,241	\$ 657,512

Pine-Richland School District, Five-Year Projections Model

Expenditure Summary (by function) for the General Fund

EXPENDITURES	HISTORICAL DATA				PROJECTED DATA					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05	
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
REGULAR PROGRAMS										
Regular Programs										
Personnel Services - Salaries	15,272,659	15,881,532	15,429,874	16,335,107	16,580,134	16,828,836	17,081,268	17,337,487	17,597,549	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	3,022,240	2,907,946	3,153,118	3,379,102	3,683,221	4,014,711	4,376,035	4,769,878	5,199,167	
Social Security Contributions	1,160,116	1,206,386	1,169,966	1,249,636	1,268,381	1,287,406	1,306,717	1,326,318	1,346,213	
Retirement Contributions	854,840	1,374,479	1,918,921	2,765,534	3,548,077	4,341,752	4,833,902	5,053,776	5,303,795	
Tuition Reimbursements	99,866	80,525	115,410	100,000	100,000	100,000	100,000	100,000	100,000	
Unemployment Compensation	27,383	54,966	36,769	46,189	47,575	49,002	50,472	51,987	53,546	
Workmen's Compensation	97,551	85,549	90,522	141,571	145,819	150,193	154,699	159,340	164,120	
Other Post Employment Benefits	1,300,739	1,379,013	1,407,382	1,297,737	1,297,737	1,297,737	1,297,737	1,297,737	1,297,737	
Other Employee Benefits	-	900	-	-	-	-	-	-	-	
Purchased Professional & Technical Services	688,480	587,857	649,124	608,767	622,160	635,847	649,836	664,132	678,743	
Purchased Property Services	12,506	7,663	11,704	14,500	14,573	14,893	15,221	15,556	15,898	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Student Transportation Services	41,328	30,720	30,342	33,637	34,377	35,133	35,906	36,696	37,503	
Printing & Binding	206	3,151	206	2,350	2,402	2,455	2,509	2,564	2,620	
Tuition	408,230	511,146	582,528	442,000	477,360	515,549	556,793	601,336	649,443	
Travel	2,994	1,066	4,039	1,580	1,615	1,650	1,687	1,724	1,762	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	476,608	398,153	444,664	481,821	496,276	511,164	526,499	542,294	558,563	
Food	671	-	-	-	-	-	-	-	-	
Books & Periodicals	118,544	64,556	55,457	105,087	108,240	111,487	114,831	118,276	121,825	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	28,491	38,887	23,754	28,843	29,708	30,600	31,518	32,463	33,437	
Equipment - Replacement	33,744	12,597	310,594	23,900	24,617	25,356	26,116	26,900	27,707	
Other Objects	62,981	19,153	16,198	24,719	25,263	25,819	26,387	26,967	27,560	
Total Regular Programs	\$ 23,710,176	\$ 24,646,243	\$ 25,450,575	\$ 27,082,081	\$ 28,507,532	\$ 29,979,589	\$ 31,188,132	\$ 32,165,431	\$ 33,217,188	
SPECIAL PROGRAMS										
Special Programs										
Personnel Services - Salaries	3,975,591	4,094,645	4,089,791	4,338,369	4,403,445	4,469,496	4,536,539	4,604,587	4,673,656	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	1,402,157	1,372,662	1,404,970	1,542,515	1,681,341	1,832,662	1,997,601	2,177,385	2,373,350	
Social Security Contributions	299,736	307,746	307,821	331,885	336,864	341,917	347,045	352,251	357,535	
Retirement Contributions	221,708	349,229	495,815	734,486	942,318	1,153,107	1,283,814	1,342,210	1,408,611	
Unemployment Compensation	11,178	14,952	10,230	4,988	5,137	5,291	5,450	5,613	5,782	
Workmen's Compensation	23,263	23,271	25,186	24,320	25,050	25,801	26,575	27,372	28,194	
Other Employee Benefits	-	-	-	-	-	-	-	-	-	
Purchased Professional & Technical Services	1,601,474	962,540	1,530,591	1,197,200	1,223,538	1,250,456	1,277,966	1,306,082	1,334,815	
Purchased Property Services	1,557	742	2,032	4,000	4,020	4,108	4,199	4,291	4,386	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Student Transportation Services	7,981	8,388	3,686	8,560	8,748	8,941	9,137	9,339	9,544	
Printing & Binding	150	190	176	150	153	157	160	164	167	
Tuition	534,501	574,981	727,305	652,550	704,754	761,134	822,025	887,787	958,810	
Travel	3,183	4,616	3,037	4,650	4,752	4,857	4,964	5,073	5,185	
Miscellaneous Purchased Services	-	2,353	2,920	-	-	-	-	-	-	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	55,378	59,326	81,999	101,330	104,370	107,501	110,726	114,048	117,469	
Energy	-	1,155	1,155	2,600	2,678	2,758	2,841	2,926	3,014	
Food	3,760	69	216	100	103	106	109	113	116	
Books & Periodicals	11,102	1,612	16,110	14,035	14,456	14,890	15,336	15,797	16,270	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	32,902	19,998	14,351	21,094	21,727	22,379	23,050	23,741	24,454	
Equipment - Replacement	276	-	26,676	100	103	106	109	113	116	
Other Objects	6,050	3,973	4,654	5,269	5,385	5,503	5,624	5,748	5,875	
Total Special Programs	\$ 8,191,946	\$ 7,801,293	\$ 8,748,722	\$ 8,988,200	\$ 9,488,942	\$ 10,011,170	\$ 10,473,273	\$ 10,884,639	\$ 11,327,348	
VOCATIONAL PROGRAMS										
Vocational Programs										
Personnel Services - Salaries	911,558	909,844	927,735	965,905	980,394	995,099	1,010,026	1,025,176	1,040,554	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	207,568	215,011	224,084	238,313	259,761	283,140	308,622	336,398	366,674	
Social Security Contributions	68,851	68,904	69,771	73,892	75,000	77,267	78,426	79,602	80,777	
Retirement Contributions	50,380	79,116	114,075	163,528	209,800	256,730	285,832	298,833	313,617	
Unemployment Compensation	1,557	3,071	2,170	672	692	713	734	756	779	
Workmen's Compensation	5,467	4,780	5,342	5,415	5,577	5,744	5,917	6,094	6,277	

	HISTORICAL DATA			
	2011	2012	2013	2014
	act_11	act_12	act_13	var_01
EXPENDITURES	Actual	Actual	Actual	Budget
Purchased Professional & Technical Services	4,157	4,219	3,795	-
Purchased Property Services	4,676	1,813	2,201	6,200
Other Purchased Services	-	-	-	-
Student Transportation Services	196	-	97	500
Printing & Binding	25,828	(9,916)	28,632	-
Tuition	278,387	303,873	483,295	563,495
Travel	303	467	48	500
Supplies	-	-	-	-
General Supplies	88,910	84,723	118,336	104,545
Food	271	-	-	-
Books & Periodicals	319	147	1,527	2,966
Property	-	-	-	-
Equipment - Original & Additional	-	1,675	107,860	4,500
Equipment - Replacement	1,548	47	2,309	1,250
Other Objects	2,598	7,299	4,502	110
Total Vocational Programs	\$ 1,652,574	\$ 1,675,073	\$ 2,095,778	\$ 2,131,790
OTHER INSTRUCTIONAL PROGRAMS				
Other Instructional Programs				
Personnel Services - Salaries	45,028	33,029	27,793	38,580
Personnel Services - Employee Benefits	-	-	-	-
Group Insurance	3,982	2,352	32	-
Social Security Contributions	3,474	2,548	2,137	2,951
Retirement Contributions	2,200	2,087	2,633	6,532
Unemployment Compensation	274	108	77	174
Workmen's Compensation	220	169	191	216
Purchased Professional & Technical Services	8,340	21,535	10,975	22,000
Other Purchased Services	-	-	-	-
Student Transportation Services	68,539	-	-	-
Tuition	192,235	132,633	123,913	100,310
Supplies	-	-	-	-
General Supplies	1,562	277	219	300
Books & Periodicals	-	-	-	-
Total Other Instructional Programs	\$ 325,855	\$ 194,738	\$ 167,971	\$ 171,064
PUPIL PERSONNEL SERVICES				
Pupil Personnel Services				
Personnel Services - Salaries	954,702	1,147,539	1,179,691	1,242,565
Personnel Services - Employee Benefits	-	-	-	-
Group Insurance	211,486	230,017	246,898	265,467
Social Security Contributions	71,782	87,006	89,192	95,056
Retirement Contributions	51,982	91,722	145,601	210,366
Unemployment Compensation	4,201	2,970	934	934
Workmen's Compensation	5,812	6,539	7,313	6,966
Other Employee Benefits	-	-	360	-
Purchased Professional & Technical Services	95,042	125,937	145,430	141,050
Purchased Property Services	-	-	-	-
Student Transportation Services	-	-	-	200
Communications	-	-	-	-
Printing & Binding	42	314	240	250
Travel	901	2,472	1,956	2,100
Supplies	-	-	-	-
General Supplies	41,002	51,439	48,483	73,805
Food	816	7	184	-
Books & Periodicals	1,213	2,351	2,221	3,350
Property	-	-	-	-
Equipment - Original & Additional	-	-	-	1,500
Other Objects	15,817	15,691	32,921	29,760
Total Pupil Personnel Services	\$ 1,452,332	\$ 1,765,234	\$ 1,903,461	\$ 2,073,369
INSTRUCTIONAL STAFF SERVICES				
Instructional Staff Services				
Personnel Services - Salaries	633,528	549,729	510,932	582,794
Personnel Services - Employee Benefits	-	-	-	-
Group Insurance	123,295	96,101	111,192	126,718
Social Security Contributions	47,473	41,376	38,101	44,564
Retirement Contributions	38,660	47,339	64,667	98,667
Unemployment Compensation	1,136	1,991	1,287	378
Workmen's Compensation	4,541	3,098	3,168	3,267
Other Employee Benefits	-	-	120	360
Purchased Professional & Technical Services	65,739	12,996	29,261	21,662
Purchased Property Services	21,167	6,423	6,919	7,100

	PROJECTED DATA				
	2015	2016	2017	2018	2019
	proj_01	proj_02	proj_03	proj_04	proj_05
EXPENDITURES	Projected	Projected	Projected	Projected	Projected
Purchased Professional & Technical Services	-	-	-	-	-
Purchased Property Services	6,231	6,368	6,508	6,651	6,798
Other Purchased Services	-	-	-	-	-
Student Transportation Services	511	522	534	545	557
Printing & Binding	-	-	-	-	-
Tuition	608,575	657,261	709,841	766,629	827,959
Travel	511	522	534	545	557
Supplies	-	-	-	-	-
General Supplies	107,681	110,912	114,239	117,666	121,196
Food	-	-	-	-	-
Books & Periodicals	3,055	3,147	3,241	3,338	3,438
Property	-	-	-	-	-
Equipment - Original & Additional	4,635	4,774	4,917	5,065	5,217
Equipment - Replacement	1,288	1,326	1,366	1,407	1,449
Other Objects	112	115	117	120	123
Total Vocational Programs	\$ 2,263,823	\$ 2,402,499	\$ 2,529,696	\$ 2,647,651	\$ 2,774,798
OTHER INSTRUCTIONAL PROGRAMS					
Other Instructional Programs					
Personnel Services - Salaries	39,159	39,746	40,342	40,947	41,562
Personnel Services - Employee Benefits	-	-	-	-	-
Group Insurance	-	-	-	-	-
Social Security Contributions	2,996	3,041	3,086	3,132	3,179
Retirement Contributions	8,380	10,254	11,417	11,936	12,526
Unemployment Compensation	180	185	191	196	202
Workmen's Compensation	223	229	236	243	251
Purchased Professional & Technical Services	22,484	22,979	23,484	24,001	24,529
Other Purchased Services	-	-	-	-	-
Student Transportation Services	-	-	-	-	-
Tuition	108,335	117,002	126,362	136,471	147,388
Supplies	-	-	-	-	-
General Supplies	309	318	328	338	348
Books & Periodicals	-	-	-	-	-
Total Other Instructional Programs	\$ 182,064	\$ 193,754	\$ 205,446	\$ 217,265	\$ 229,985
PUPIL PERSONNEL SERVICES					
Pupil Personnel Services					
Personnel Services - Salaries	1,261,203	1,280,122	1,299,323	1,318,813	1,338,595
Personnel Services - Employee Benefits	-	-	-	-	-
Group Insurance	289,359	315,401	343,788	374,729	408,454
Social Security Contributions	96,482	97,929	99,398	100,889	102,403
Retirement Contributions	269,892	330,265	367,701	384,426	403,444
Unemployment Compensation	962	991	1,021	1,051	1,083
Workmen's Compensation	7,175	7,390	7,611	7,840	8,075
Other Employee Benefits	-	-	-	-	-
Purchased Professional & Technical Services	144,153	147,324	150,566	153,878	157,263
Purchased Property Services	-	-	-	-	-
Student Transportation Services	204	209	213	218	223
Communications	-	-	-	-	-
Printing & Binding	256	261	267	273	279
Travel	2,146	2,193	2,242	2,291	2,341
Supplies	-	-	-	-	-
General Supplies	76,019	78,300	80,649	83,068	85,560
Food	-	-	-	-	-
Books & Periodicals	3,451	3,554	3,661	3,770	3,884
Property	-	-	-	-	-
Equipment - Original & Additional	1,545	1,591	1,639	1,688	1,739
Other Objects	30,415	31,084	31,768	32,467	33,181
Total Pupil Personnel Services	\$ 2,183,262	\$ 2,296,614	\$ 2,389,846	\$ 2,465,401	\$ 2,546,524
INSTRUCTIONAL STAFF SERVICES					
Instructional Staff Services					
Personnel Services - Salaries	591,536	600,409	609,415	618,556	627,835
Personnel Services - Employee Benefits	-	-	-	-	-
Group Insurance	138,123	150,554	164,104	178,873	194,972
Social Security Contributions	45,232	45,911	46,600	47,299	48,008
Retirement Contributions	126,586	154,902	172,461	180,306	189,226
Unemployment Compensation	389	401	413	425	438
Workmen's Compensation	3,365	3,466	3,570	3,677	3,787
Other Employee Benefits	360	360	360	360	360
Purchased Professional & Technical Services	22,139	22,626	23,123	23,632	24,152
Purchased Property Services	7,136	7,292	7,453	7,617	7,784

	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
EXPENDITURES									
Other Purchased Services	-	239	-	-	-	-	-	-	-
Student Transportation Services	-	-	246	-	-	-	-	-	-
Communications	16,037	15,804	15,840	8,400	8,585	8,774	8,967	9,164	9,366
Printing & Binding	1,312	1,123	185	1,500	1,533	1,567	1,601	1,636	1,672
Travel	10,528	5,631	6,094	7,400	7,563	7,729	7,899	8,073	8,251
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	30,760	29,001	31,297	27,283	28,101	28,945	29,813	30,707	31,628
Food	810	-	-	-	-	-	-	-	-
Books & Periodicals	71,295	65,546	72,249	76,704	79,005	81,375	83,817	86,331	88,921
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	9,715	6,584	7,621	7,500	7,725	7,957	8,195	8,441	8,695
Equipment - Replacement	1,168	-	-	2,000	2,060	2,122	2,185	2,251	2,319
Other Objects	18,771	28,611	24,020	36,974	37,787	38,619	39,468	40,337	41,224
Total Instructional Staff Services	\$ 1,095,936	\$ 911,593	\$ 923,199	\$ 1,053,271	\$ 1,107,225	\$ 1,163,008	\$ 1,209,444	\$ 1,247,686	\$ 1,288,637
ADMINISTRATIVE SERVICES									
Administrative Services									
Personnel Services - Salaries	1,735,044	1,654,529	1,718,319	1,887,330	1,915,640	1,944,375	1,973,540	2,003,143	2,033,190
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	341,847	318,847	381,276	420,530	458,378	499,632	544,599	593,613	647,038
Social Security Contributions	129,641	122,878	127,558	140,909	143,022	145,168	147,345	149,555	151,799
Retirement Contributions	93,636	145,405	200,153	319,525	409,939	501,638	558,501	583,904	612,791
Unemployment Compensation	3,809	6,629	4,719	1,689	1,740	1,792	1,846	1,901	1,958
Workmen's Compensation	10,777	10,317	11,617	10,580	10,897	11,224	11,561	11,908	12,265
Other Employee Benefits	-	-	1,500	5,760	5,760	5,760	5,760	5,760	5,760
Purchased Professional & Technical Services	385,846	350,910	505,440	458,000	468,076	478,374	488,898	499,654	510,646
Purchased Property Services	22,044	12,143	4,254	11,200	11,256	11,504	11,757	12,015	12,280
Other Purchased Services	-	-	-	-	-	-	-	-	-
Student Transportation Services	-	-	290	200	204	209	213	218	223
Insurance-General	379	7,041	7,464	12,100	12,366	12,638	12,916	13,200	13,491
Communications	466	2,131	2,899	4,900	5,008	5,118	5,231	5,346	5,463
Advertising	5,391	2,685	4,245	3,000	3,066	3,133	3,202	3,273	3,345
Printing & Binding	40,122	14,856	30,009	37,040	37,855	38,688	39,539	40,409	41,298
Travel	6,125	4,224	5,617	10,505	10,736	10,972	11,214	11,460	11,713
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	56,689	46,486	49,667	65,402	67,364	69,385	71,467	73,611	75,819
Food	11,309	777	2,646	-	-	-	-	-	-
Books & Periodicals	3,397	3,168	3,692	3,939	4,057	4,179	4,304	4,433	4,568
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	9,972	254	992	9,585	9,873	10,169	10,474	10,788	11,112
Equipment - Replacement	8,659	2,447	15,765	1,000	1,030	1,061	1,093	1,126	1,159
Other Objects	38,984	59,251	16,160	77,919	79,633	81,385	83,176	85,005	86,876
Total Administrative Services	\$ 2,904,136	\$ 2,761,976	\$ 3,094,182	\$ 3,481,113	\$ 3,655,901	\$ 3,836,404	\$ 3,986,634	\$ 4,110,323	\$ 4,242,791
PUPIL HEALTH									
Pupil Health									
Personnel Services - Salaries	377,079	361,314	362,356	405,578	411,662	417,837	424,104	430,466	436,923
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	83,856	85,538	92,562	113,410	123,617	134,742	146,869	160,087	174,495
Social Security Contributions	28,835	27,219	27,167	31,027	31,492	31,965	32,444	32,931	33,425
Retirement Contributions	21,057	30,307	42,929	68,664	88,093	107,799	120,018	125,478	131,685
Unemployment Compensation	745	1,234	855	336	346	356	367	378	390
Workmen's Compensation	2,281	1,921	2,105	2,274	2,342	2,412	2,485	2,559	2,636
Purchased Professional & Technical Services	10,206	31,571	58,427	15,000	15,330	15,667	16,012	16,364	16,724
Purchased Property Services	-	-	181	300	302	308	315	322	329
Travel	31	43	84	40	41	42	43	44	45
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	6,595	5,985	6,959	6,500	6,695	6,896	7,103	7,316	7,535
Food	-	-	9	-	-	-	-	-	-
Books & Periodicals	-	34	-	60	62	64	66	68	70
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	-	-	1,800	1,854	1,910	1,967	2,026	2,087
Equipment - Replacement	389	503	1,070	200	206	212	219	225	232
Other Objects	-	-	98	-	-	-	-	-	-
Total Pupil Health	\$ 531,073	\$ 545,670	\$ 594,802	\$ 645,189	\$ 682,042	\$ 720,210	\$ 752,011	\$ 778,263	\$ 806,575
BUSINESS SERVICES									
Business Services									
Personnel Services - Salaries	240,753	226,736	222,217	244,655	248,325	252,050	255,830	259,668	263,563
Personnel Services - Employee Benefits	-	1,500	-	-	-	-	-	-	-
Group Insurance	46,521	49,800	48,670	53,771	58,610	63,885	69,635	75,902	82,733
Social Security Contributions	18,242	16,648	16,380	18,716	18,997	19,282	19,571	19,864	20,162

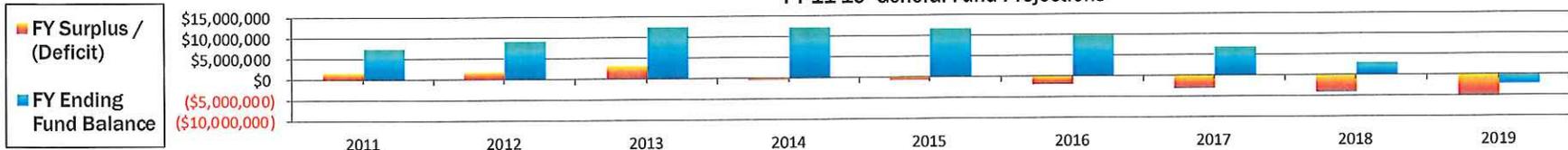
	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
EXPENDITURES	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Retirement Contributions	14,958	20,072	27,352	41,420	53,140	65,027	72,398	75,692	79,436
Tuition Reimbursements	-	-	1,500	-	-	-	-	-	-
Unemployment Compensation	399	917	621	147	151	156	161	165	170
Workmen's Compensation	1,575	1,428	1,529	1,371	1,413	1,455	1,499	1,544	1,590
Other Employee Benefits	-	-	270	900	-	900	900	900	900
Purchased Professional & Technical Services	61,387	58,412	30,009	25,550	26,112	26,687	27,274	27,874	28,487
Purchased Property Services	464,835	440,911	490,092	452,422	454,684	464,687	474,910	485,358	496,036
Other Purchased Services	-	-	-	-	-	-	-	-	-
Insurance-General	28,566	28,729	29,573	33,973	34,720	35,484	36,265	37,063	37,878
Communications	38,304	19,499	19,110	33,200	33,930	34,677	35,440	36,219	37,016
Advertising	-	-	-	-	-	-	-	-	-
Printing & Binding	2,317	1,892	2,323	2,440	2,494	2,549	2,605	2,662	2,720
Travel	2,532	2,453	811	2,500	2,555	2,611	2,669	2,727	2,787
Supplies	-	214	-	-	-	-	-	-	-
General Supplies	39,421	38,086	42,157	44,198	45,524	46,890	48,296	49,745	51,238
Food	-	-	265	300	309	318	328	338	348
Books & Periodicals	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	-	-	-	-	-	-	-	-	-
Equipment - Replacement	-	4,381	-	4,000	4,120	4,244	4,371	4,502	4,637
Other Objects	23,143	20,616	27,892	23,985	24,513	25,052	25,603	26,166	26,742
Total Business Services	\$ 982,953	\$ 932,294	\$ 960,772	\$ 983,548	\$ 1,010,498	\$ 1,045,953	\$ 1,077,754	\$ 1,106,390	\$ 1,136,445
OPERATION AND MAINTENANCE OF PLANT SERVICES									
Operation and Maintenance of Plant Services									
Personnel Services - Salaries	1,535,607	1,470,479	1,456,493	1,561,450	1,584,872	1,608,645	1,632,774	1,657,266	1,682,125
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-
Group Insurance	573,516	528,081	548,391	579,271	631,405	688,231	750,172	817,688	891,280
Social Security Contributions	115,478	109,796	108,624	119,451	121,243	123,061	124,907	126,781	128,683
Retirement Contributions	85,852	127,998	178,858	264,353	339,156	415,022	462,066	483,083	506,982
Unemployment Compensation	4,378	5,758	3,934	2,152	2,217	2,283	2,352	2,422	2,495
Workmen's Compensation	9,535	8,962	9,684	8,753	9,016	9,286	9,565	9,852	10,147
Other Employee Benefits	-	-	1,200	3,600	-	3,600	3,600	3,600	3,600
Purchased Professional & Technical Services	70,906	88,960	95,339	79,963	81,722	83,520	85,358	87,235	89,155
Purchased Property Services	1,279,149	1,296,366	1,327,314	1,366,814	1,373,648	1,403,868	1,434,753	1,466,318	1,498,577
Other Purchased Services	-	-	-	-	-	-	-	-	-
Automotive Liability Insurance	16,042	15,313	-	16,936	17,309	17,689	18,079	18,476	18,883
General Property and Liability Insurance	131,686	128,570	151,579	153,159	156,528	159,972	163,492	167,088	170,764
Communications	54,509	48,963	66,103	73,200	74,810	76,456	78,138	79,857	81,614
Travel	3,616	1,497	1,883	3,425	3,500	3,577	3,656	3,736	3,819
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	178,741	171,804	222,508	196,700	202,601	208,679	214,939	221,388	228,029
Energy	279,021	177,820	224,742	310,582	319,899	329,496	339,381	349,563	360,050
Food	-	-	28	-	-	-	-	-	-
Property	-	-	-	-	-	-	-	-	-
Equipment - Original & Additional	52,573	16,436	-	-	-	-	-	-	-
Equipment - Replacement	36,268	1,020	12,905	14,001	14,421	14,854	15,299	15,758	16,231
Other Objects	56	-	200	200	204	209	213	218	223
Total Operation and Maintenance of Plant Services	\$ 4,426,933	\$ 4,197,824	\$ 4,409,585	\$ 4,754,010	\$ 4,936,151	\$ 5,148,450	\$ 5,338,745	\$ 5,510,330	\$ 5,692,656
STUDENT TRANSPORTATION SERVICES									
Student Transportation Services									
Personnel Services - Salaries	130,429	27,565	31,514	32,988	33,483	33,985	34,495	35,012	35,537
Group Insurance	30,538	6,514	15,409	15,565	16,965	18,492	20,157	21,971	23,948
Social Security Contributions	9,765	2,081	2,357	2,524	2,561	2,600	2,639	2,678	2,719
Retirement Contributions	7,356	2,382	3,710	5,585	7,165	8,768	9,762	10,206	10,711
Unemployment Compensation	159	107	85	43	45	46	47	49	50
Workmen's Compensation	785	166	209	185	190	196	202	208	214
Other Employee Benefits	-	-	160	480	480	480	480	480	480
Purchased Professional & Technical Services	67,235	78,636	92,442	84,758	86,623	88,528	90,476	92,466	94,501
Other Purchased Services	-	-	-	-	-	-	-	-	-
St. Tr Svc-Contr Carrier	2,896,248	3,138,462	3,285,627	3,471,490	3,624,236	3,783,702	3,950,185	4,123,993	4,305,449
St Tr Svc from the IU	82	-	10,524	-	-	-	-	-	-
Miscellaneous Purchased Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
General Supplies	-	-	-	-	-	-	-	-	-
Energy	284,346	334,693	304,852	339,418	349,601	360,089	370,891	382,018	393,478
Other Objects	-	-	-	-	-	-	-	-	-
Total Student Transportation Services	\$ 3,426,943	\$ 3,590,607	\$ 3,746,890	\$ 3,953,035	\$ 4,121,349	\$ 4,296,886	\$ 4,479,334	\$ 4,669,082	\$ 4,867,087
CENTRAL & OTHER SUPPORT SERVICES									
Central & Other Support Services									
Personnel Services - Salaries	465,883	195,722	182,365	213,513	216,716	219,966	223,266	226,615	230,014

	HISTORICAL DATA				PROJECTED DATA					
	2011	2012	2013	2014	2015	2016	2017	2018	2019	
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05	
EXPENDITURES	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	-
Group Insurance	71,489	38,281	36,999	41,206	44,914	48,957	53,363	58,165	63,400	
Social Security Contributions	35,014	14,324	13,670	16,118	16,360	16,605	16,854	17,107	17,364	
Retirement Contributions	28,139	17,660	22,474	36,149	46,377	56,751	63,184	66,058	69,326	
Unemployment Compensation	904	786	505	182	187	193	199	205	211	
Workmen's Compensation	3,341	1,223	1,244	1,198	1,234	1,271	1,309	1,348	1,389	
Other Employee Benefits	-	-	180	540	540	540	540	540	540	
Purchased Professional & Technical Services	1,418,133	1,258,469	908,196	1,278,990	1,278,990	1,278,990	1,278,990	1,278,990	1,278,990	
Purchased Property Services	-	-	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Communications	28,576	30,221	32,542	33,100	33,828	34,572	35,333	36,110	36,905	
Advertising	3,343	5,774	8,310	5,500	5,621	5,745	5,871	6,000	6,132	
Printing & Binding	158	104	579	200	204	209	213	218	223	
Travel	1,215	2,850	373	4,250	4,344	4,439	4,537	4,637	4,739	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	95,228	158,235	125,413	170,001	175,101	180,354	185,765	191,338	197,078	
Food	-	-	375	-	-	-	-	-	-	
Books & Periodicals	1,903	976	1,596	1,400	1,442	1,485	1,530	1,576	1,623	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	-	2,410	612	-	-	-	-	-	-	
Equipment - Replacement	-	132,271	72,089	-	-	-	-	-	-	
Other Objects	2,779	3,443	4,657	3,600	3,679	3,760	3,843	3,927	4,014	
Total Central & Other Support Services	\$ 2,156,105	\$ 1,862,749	\$ 1,411,880	\$ 1,805,946	\$ 1,829,537	\$ 1,853,838	\$ 1,874,797	\$ 1,892,835	\$ 1,911,947	
OTHER SUPPORT SERVICES										
Other Support Services	-	-	-	-	-	-	-	-	-	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Miscellaneous Purchased Services	67,214	68,119	70,151	70,152	74,473	76,112	77,786	79,498	81,246	
Other Objects	-	-	-	-	-	-	-	-	-	
Total Other Support Services	\$ 67,214	\$ 68,119	\$ 70,151	\$ 70,152	\$ 74,473	\$ 76,112	\$ 77,786	\$ 79,498	\$ 81,246	
STUDENT ACTIVITIES										
Student Activities	884,619	782,381	748,251	791,564	803,437	815,489	827,721	840,137	852,739	
Personnel Services - Salaries	-	-	-	-	-	-	-	-	-	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	81,625	28,830	30,013	34,800	37,932	41,346	45,067	49,123	53,544	
Social Security Contributions	67,508	59,714	57,081	60,758	61,670	62,595	63,534	64,487	65,454	
Retirement Contributions	49,075	57,140	79,768	134,109	172,057	210,545	234,411	245,073	257,197	
Unemployment Compensation	7,408	3,147	2,088	3,640	3,749	3,862	3,978	4,097	4,220	
Workmen's Compensation	5,552	4,897	5,141	4,524	4,660	4,800	4,944	5,092	5,245	
Other Employee Benefits	-	-	440	840	840	840	840	840	840	
Purchased Professional & Technical Services	97,518	54,165	106,041	114,900	117,428	120,011	122,651	125,350	128,107	
Purchased Property Services	31,186	49,833	35,934	58,900	59,195	60,497	61,828	63,188	64,578	
Other Purchased Services	-	-	-	-	-	-	-	-	-	
Student Transportation Services	100,685	101,715	99,045	108,738	111,130	113,575	116,074	118,627	121,237	
Insurance-General	11,225	11,225	11,225	12,725	13,005	13,291	13,583	13,882	14,188	
Communications	265	-	-	-	-	-	-	-	-	
Printing & Binding	3,229	7,346	739	27,750	28,361	28,984	29,622	30,274	30,940	
Travel	13,457	10,989	13,353	5,500	5,621	5,745	5,871	6,000	6,132	
Supplies	-	-	-	-	-	-	-	-	-	
General Supplies	114,513	52,796	71,913	59,641	61,430	63,273	65,171	67,126	69,140	
Food	2,061	275	222	-	-	-	-	-	-	
Property	-	-	-	-	-	-	-	-	-	
Equipment - Original & Additional	32,913	47,533	38,871	40,794	42,018	43,278	44,577	45,914	47,291	
Equipment - Replacement	33,030	30,315	43,567	45,273	46,269	47,287	48,327	49,390	50,477	
Other Objects	-	-	-	-	-	-	-	-	-	
Total Student Activities	\$ 1,535,870	\$ 1,302,299	\$ 1,343,690	\$ 1,504,457	\$ 1,568,801	\$ 1,635,417	\$ 1,688,199	\$ 1,728,601	\$ 1,771,330	
COMMUNITY SERVICES										
Community Services	97,662	-	-	-	-	-	-	-	-	
Personnel Services - Salaries	-	-	-	-	-	-	-	-	-	
Personnel Services - Employee Benefits	-	-	-	-	-	-	-	-	-	
Group Insurance	5,133	-	-	-	-	-	-	-	-	
Social Security Contributions	6,491	-	-	-	-	-	-	-	-	
Retirement Contributions	3,606	-	-	-	-	-	-	-	-	
Unemployment Compensation	215	-	-	-	-	-	-	-	-	
Workmen's Compensation	155	-	-	-	-	-	-	-	-	
Purchased Professional & Technical Services	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
Communications	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	
Supplies	-	-	-	-	-	-	-	-	-	
Food	-	-	-	-	-	-	-	-	-	
Other Objects	104,100	80,100	85,350	108,500	108,500	108,500	108,500	108,500	108,500	

School Budget Projection Model: Real Estate Planning

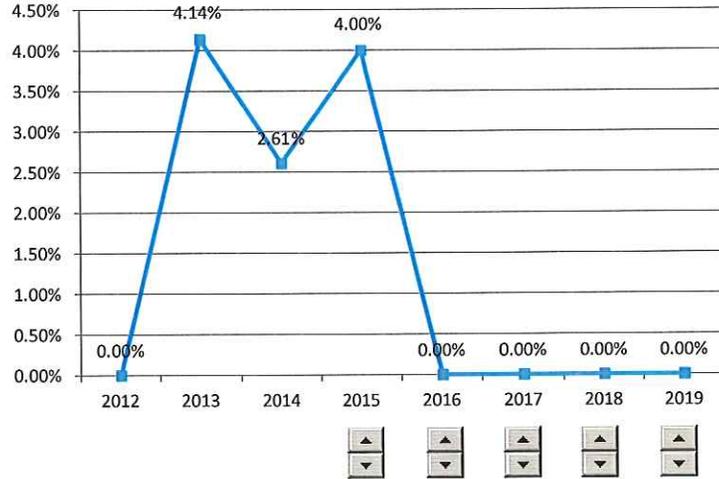
Pine-Richland School District

FY 11-19 General Fund Projections

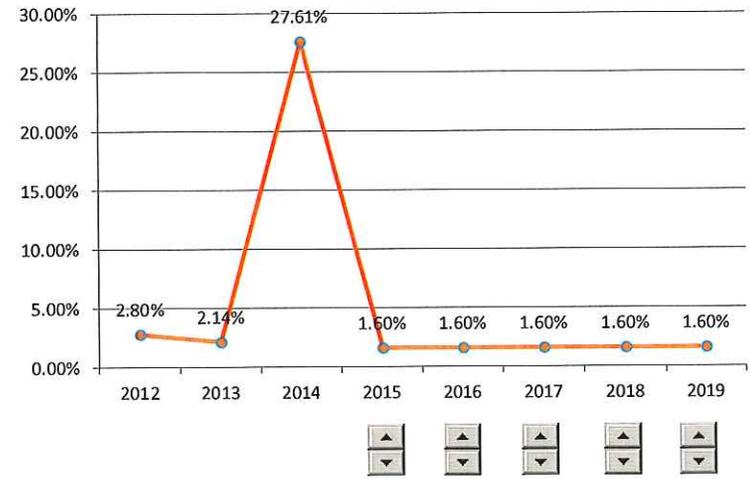


	act_11 2011	act_12 2012	act_13 2013	var_01 2014	proj_01 2015	proj_02 2016	proj_03 2017	proj_04 2018	proj_05 2019
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,465,292	\$74,191,863	\$75,633,689	\$76,850,839	\$78,136,371
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$72,968,255	\$75,972,954	\$78,594,439	\$80,834,573	\$83,257,292
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$502,964)	(\$1,781,091)	(\$2,960,749)	(\$3,983,734)	(\$5,120,921)

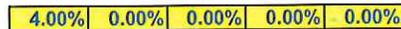
History of % Change in Millage Rate



Value of a Mill Growth



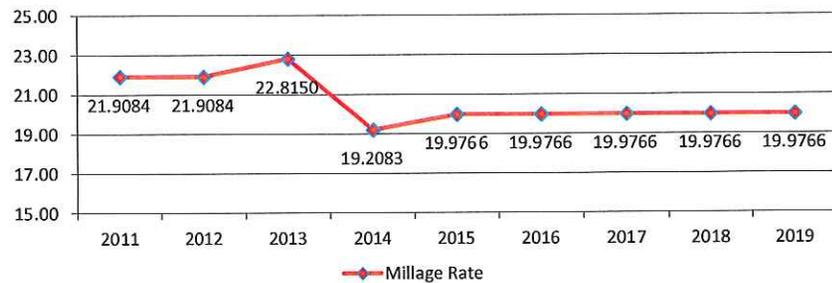
Manual Millage Rate Increases



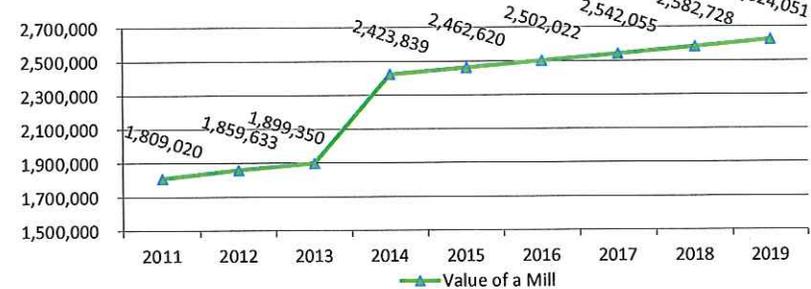
Manual Value of a Mill Increases



Millage Rate*



Value of a Mill*

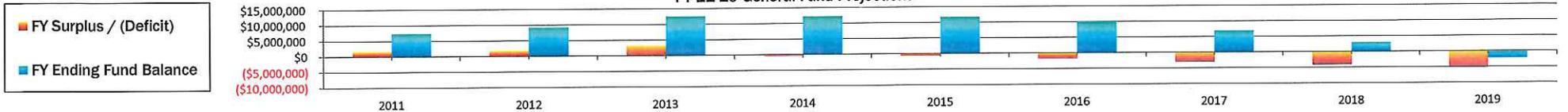


* The 2013-2014 millage rate and value of a mill were significantly affected as a result of the Allegheny County Reassessment. The school district lowered the millage rate to revenue neutral (18.7197 mills) and approved an increase of 2.61% to revenue neutral rate in accordance with Act 1 limitations and including a portion of approved referendum exceptions.

School Budget Projection Model: Capital Planning

Pine-Richland School District

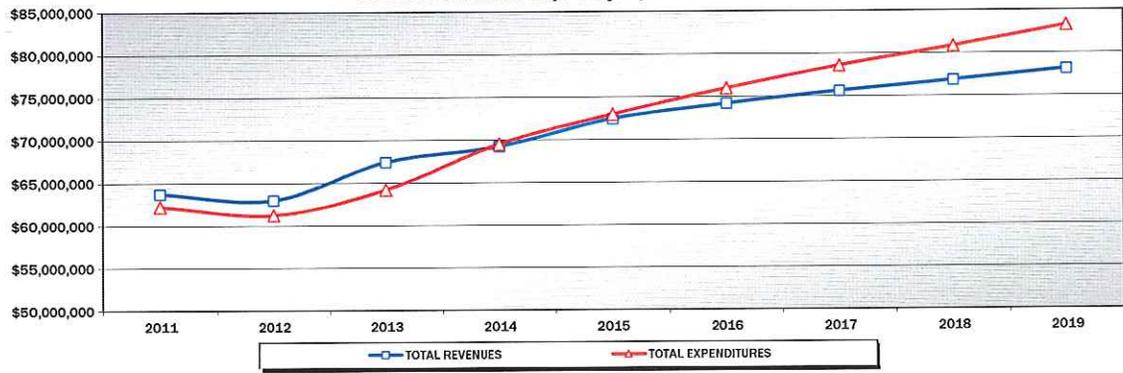
FY 11-19 General Fund Projections



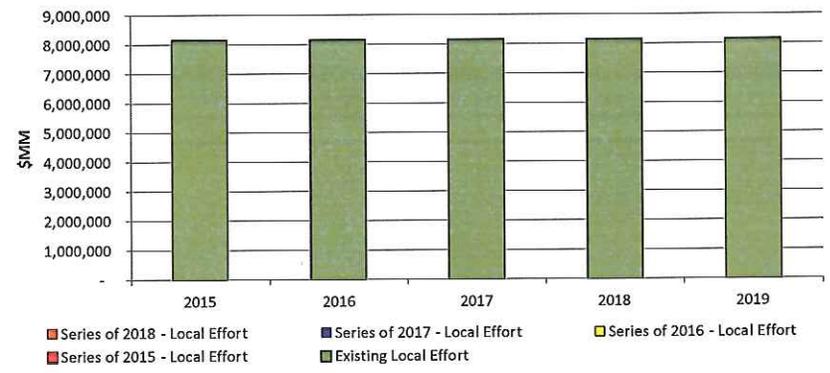
	act_11 2011	act_12 2012	act_13 2013	var_01 2014	proj_01 2015	proj_02 2016	proj_03 2017	proj_04 2018	proj_05 2019
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,465,292	\$74,191,863	\$75,633,689	\$76,850,839	\$78,136,371
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$72,968,255	\$75,972,954	\$78,594,439	\$80,834,573	\$83,257,292
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$502,964)	(\$1,781,091)	(\$2,960,749)	(\$3,983,734)	(\$5,120,921)

Existing Debt Structure					
	2015	2016	2017	2018	2019
Principal	4,225,147	4,298,525	4,387,466	4,481,407	4,625,348
Interest	5,113,968	5,034,888	4,948,736	4,854,962	4,734,736
Total Debt Service	9,339,115	9,333,413	9,336,202	9,336,369	9,360,084
Less: State Aid	1,222,207	1,218,835	1,221,478	1,220,986	1,244,972
Total Local Effort	8,116,908	8,114,578	8,114,724	8,115,383	8,115,112
Future Capital Needs* <input type="button" value="No New Money"/>					
Proposed Debt Structure					
	2015	2016	2017	2018	2019
Principal	4,225,147	4,298,525	4,387,466	4,481,407	4,625,348
Interest	5,113,968	5,034,888	4,948,736	4,854,962	4,734,736
Total Debt Service	9,339,115	9,333,413	9,336,202	9,336,369	9,360,084
Less: State Aid	1,222,207	1,218,835	1,221,478	1,220,986	1,244,972
Total Local Effort	8,116,908	8,114,578	8,114,724	8,115,383	8,115,112

General Fund Fiscal Gap Analysis, 2011-19



Local Effort Summary

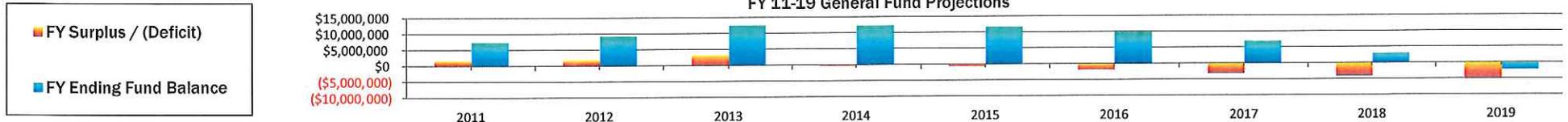


*For these purposes, all future bond issues are assumed to be 20-year Level Payments and are assumed at a fixed interest rate of 5.0%. Actual rates to be determined at final pricing. Also, assumes no state reimbursement.

School Budget Projection Model: Retirement Planning

Pine-Richland School District

FY 11-19 General Fund Projections



BASELINE	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	2011	2012	2013	2014	2015	2016	2017	2018	2019
0 TOTAL REVENUES	\$75,814,989	\$80,287,147	\$67,448,840	\$69,266,250	\$72,465,292	\$74,191,863	\$75,633,689	\$76,850,839	\$78,136,371
1 TOTAL EXPENDITURES	\$74,106,430	\$78,450,710	\$64,208,071	\$69,541,750	\$72,968,255	\$75,972,954	\$78,594,439	\$80,834,573	\$83,257,292
BASELINE OPERATING BALANCE	\$1,708,559	\$1,836,437	\$3,240,770	(\$275,500)	(\$502,964)	(\$1,781,091)	(\$2,960,749)	(\$3,983,734)	(\$5,120,921)

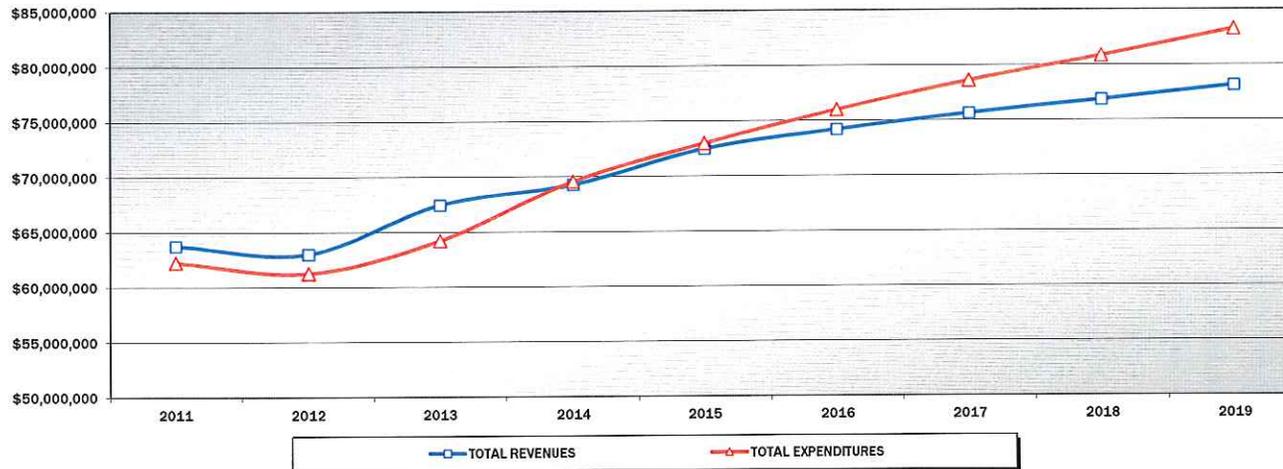
Retirement Planning Tab is designed to allow the user to budget at a higher PSERS contribution rate, if desired. For budgeting purposes, the user can also budget the actual PSERS contribution rate for the Revenue component of the PSERS calculation.

	HISTORICAL DATA				PROJECTED DATA				
	2011	2012	2013	2014	2015	2016	2017	2018	2019
	act_11	act_12	act_13	var_01	proj_01	proj_02	proj_03	proj_04	proj_05
	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
100 Personnel Services - Salaries	27,260,141	27,332,044	26,887,331	28,640,398	29,070,004	29,506,054	29,948,645	30,397,875	30,853,843

Expenditure Budget	PSERS Contribution Rates*	5.64%	8.65%	12.36%	16.93%	21.40%	25.80%	28.30%	29.15%	30.14%
	Project Contributions	1,537,472	2,364,222	3,323,274	4,848,819	6,220,981	7,612,562	8,475,466	8,860,980	9,299,348
230 Actual Contributions	1,523,448	2,344,936	3,296,955	4,848,917	6,220,981	7,612,562	8,475,466	8,860,980	9,299,348	
*Source: PASBO. Contribution Rates can be modified to reflect higher budgeted rates.					0.107	0.129	0.1415	0.14575	0.1507	

Revenue Budget	PSERS Contribution Rates*	5.64%	8.65%	12.36%	16.93%	21.40%	25.80%	28.30%	29.15%	30.14%
	Project Contributions	1,537,472	2,364,222	3,323,274	4,848,819	6,220,981	7,612,562	8,475,466	8,860,980	9,299,348
State Reimbursement	50.00%	768,736	1,182,111	1,661,637	2,424,410	3,110,490	3,806,281	4,237,733	4,430,490	4,649,674
7820 Actual Reimbursement		759,255	1,172,446	1,668,331	2,326,633	3,110,490	3,806,281	4,237,733	4,430,490	4,649,674
*Source: PASBO. Contribution Rates can be modified to reflect higher budgeted rates.										

General Fund Fiscal Gap Analysis, 2011-19



**Pine-Richland School District
Assignment of Fund Balance**

Per Board Policy #620 - Fund Balance, unassigned fund balance should be between 5% and 8% of budgeted expenditures for that fiscal year. If the actual fund balance exceeds these parameters, the Board may appropriate the excess for non-recurring expenditures only.

As per prior year audited financial statements:

General Fund as of June 30, 2012:

Nonspendable - prepaid expense	637,255.00	<u>Notes:</u>
Assigned for future capital improvements	709,100.00	represents July 2012 healthcare premiums paid in June 2012
Assigned for 2012-2013 budget	472,620.00	
Assigned for athletic fund	7,329.00	for reporting purposes, the athletic fund is blended into the general fund at year end
Assigned for debt service expenditures	635,638.00	from bond refunding
Assigned for employee benefit obligations	1,919,632.00	added in 2011-2012
Unassigned fund balance	4,900,765.00	
Total fund balance as of June 30, 2012	9,282,339.00	

Total budgeted expenditures & other financing uses for 2012-2013	64,154,461.86
8% of total budgeted expenditures & other financing uses	5,132,356.95

General Fund as of June 30, 2013:

Nonspendable - prepaid expense	672,750.00	<u>Notes:</u>
Committed for the Public School Employees' Retirement System	477,261.00	represents July 2013 healthcare premiums paid in June 2013
Assigned for future capital improvements	1,933,600.00	committed via board resolution during 2012-2013
Assigned for 2013-2014 budget	275,500.00	added \$1.5 M
Assigned for athletic fund	13,690.00	budgeted reduction in fund balance for capital improvements
Assigned for debt service expenditures	635,638.00	as reflected from athletic account trial balance for 2012-2013
Assigned for employee benefit obligations	3,382,309.00	consistent with py
Unassigned fund balance	5,132,356.95	added \$1,462,677
Total fund balance as of June 30, 2013	12,523,104.95	8% of 12-13 expenditures

**Summary of Referendum Exceptions
For Budget Year 2013-2014
Special Session Act 1 of 2006**

Date: 2/21/2013

School District Name

Pine-Richland SD

County

Allegheny

AUN

1-03-02-100-3

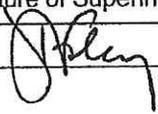
1. Real estate tax revenue in excess of index (from RETR report) \$995,089
(amount of 2013-2014 budget shortfall)

Exceptions being sought from PA Department of Education

School Construction - A (Grandfathered Debt)	333(f)(2)(iii)(A)	
School Construction - B (Electoral Debt)	333(f)(2)(iii)(B)	
Special Education Expenditures	333(f)(2)(v)	
Retirement Contributions	333(n)	\$578,277
<i>Total Amount of Requested PDE Exceptions</i>		\$578,277

I hereby certify that the above information is accurate and complete.

Signature of Superintendent



Date

2/21/13

Special Education Expenditures

Referendum Exception Worksheet for Budget Year 2013-2014

333(f)(2)(v)

Pine-Richland SD

	Amount for 2010-2011	Amount for 2011-2012
(a.1) Expenditure Function & Description for Special Education (General Fund Only)		
1200 - Special Education Instruction	\$8,191,945.66	\$7,801,295.00
less: 1243 - Gifted Support	\$930,833.39	\$997,422.00
Special Education Instruction for Students with Disabilities	\$7,261,112.27	\$6,803,873.00
 (a.2) Expenditure Details		
2120 - Guidance Services	\$132,790.65	\$153,906.00
2140 - Psychological Services	\$42,173.16	\$63,842.00
2150 - Speech Pathology and Audiology Services		
2160 - Social Work Services		
2260 - Instruction and Curriculum Development Services	\$125,906.64	\$128,485.00
2350 - Legal Services	\$12,035.86	\$22,380.00
2420 - Medical Services		
2440 - Nursing Services	\$68,101.11	\$71,168.00
2700 - Student Transportation Services	\$392,494.54	\$444,855.00
Special Education Services for Students with Disabilities	\$773,501.96	\$884,636.00
 (a.3) Total Special Education Expenditure (a.1 + a.2)	 \$8,034,614.23	 \$7,688,509.00
 (b) Revenue Function & Description for Special Education (General Fund Only)		
7271 - Special Education Funding For School Aged Pupils	\$1,497,202.00	\$1,497,202.00
7272 - Early Intervention		
 Total Special Education Revenues	 \$1,497,202.00	 \$1,497,202.00
 Special Education Expenditures minus Revenues (a.3 - b)	 \$6,537,412.23	 \$6,191,307.00

Special Education Expenditures
Referendum Exception Worksheet for Budget Year 2013-2014

333(f)(2)(v)

Pine-Richland SD

(c)	Index multiplied by 2010-2011 Special Education Expenditures	\$130,748.24
(d)	2011-2012 Expenditures minus 2010-2011 Expenditures	(\$346,105.23)
(e)	Line d minus line c	(\$476,853.47)
	Allowable Special Education Exception (e):	\$0

Retirement Contributions

Referendum Exception Worksheet for Budget Year 2013-2014

333(n)

Pine-Richland SD

2011-2012 Salary Base - Total	\$27,253,640
2011-2012 Salary Base - Federal	\$498,835

	Actual Dollar Value of Estimated Payments for 2012-2013	Actual Dollar Value of Estimated Payments for 2013-2014
Budgeted School District Share of Payments to PSERS		
(a) Salary Base - Total	\$28,097,226	\$27,980,354
Salary Base - Total to use for Referendum Exception	\$27,253,640	\$27,253,640
(b) PSERS Employer Contribution Rate	12.36%	16.93%
(c) Expenditure Object 230 - Total (a x b)	\$3,368,550	\$4,614,041
(d) Revenue 7820	\$1,684,275	\$2,307,021
(e) Percent State (d ÷ c)	50.00%	50.00%
(f) Expenditure Object 230 - Local and Federal Share of Total (c - d)	\$1,684,275	\$2,307,020
(g) Salary Base - Federal	\$498,835	\$498,835
Salary Base - Federal to use for Referendum Exception	\$498,835	\$498,835
(h) Expenditure Object 230 - Federal Share of Total (g x b)	\$61,656	\$84,453
(i) Expenditure Object 230 - State Share of Federal (h x e)	\$30,828	\$42,227
(j) Expenditure Object 230 - Local Share (f - i)	\$1,653,447	\$2,264,793
(k) Index multiplied by 2012-2013 budgeted SD share of payments to PSERS		\$33,069
(l) 2013-2014 Net budgeted amount minus 2012-2013 net budgeted amount		\$611,346
Allowable Retirement Contributions Exception (l - k)		\$578,277

Timeline for Events Related to 2014-2015 Budget Process Special Session Act 1 of 2006

Dates in Timeline Apply to All School Districts except
Philadelphia City SD, Pittsburgh SD and Scranton SD

Date	Description	Section
September 1, 2013 <i>(annual deadline)</i>	Department of Education publishes the 2014-2015 base index in the Pennsylvania Bulletin.	Section 333(l)
September 30, 2013 <i>(annual deadline)</i>	Department of Education notifies school districts of their 2014-2015 adjusted index.	Section 313(2)
December 15, 2013 <i>(annual deadline)</i>	School districts with residents paying tax on compensation imposed by Philadelphia under the authority of the Sterling Act certify to the Department of Education the total amount of 2012 tax credits provided based on the tax rate of the school district. (Applies only to school districts that had an earned income and net profits tax in the 2012 calendar year.)	Sections 503(b)(2); 324(2)
December 31, 2013 <i>(60 days prior to March 1 application deadline)</i>	School districts send notification, by first class mail, to owner of each parcel of residential property – which can be limited to owners who are not currently approved or whose approval is due to expire – stating that the owner must submit a completed application to county assessor to qualify for homestead exclusion. Mailing must include application, instructions and deadline to apply.	Section 341(b)
December 31, 2013 <i>(30 days prior to preliminary budget public inspection deadline)</i>	Department of Education deadline to notify school districts of school year of AFR data to be used when calculating referendum exception in Section 333(f)(2)(v).	Section 333(j)(4)
January 30, 2014 <i>(110 days prior to primary election)</i>	School district deadline to make 2014-2015 proposed preliminary budget available for public inspection or adopt resolution pursuant to Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.	Section 311(c); 311(d)(1)
February 4, 2014 <i>(5 days after resolution adoption)</i>	School district deadline to submit a copy of resolution adopted pursuant to 311(d)(1) and proposed tax rate increases to Department of Education.	Section 311(d)(2)
February 9, 2014 <i>(10 days prior to preliminary budget adoption deadline)</i>	School district deadline to give public notice of the intent to adopt the 2014-2015 preliminary budget unless resolution was adopted under Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.	Section 311(c)

Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2014-2015 Budget Process

Date	Description	Section
February 14, 2014 (10 days after receipt of resolution)	Department of Education deadline to notify school districts that adopted a resolution pursuant to Section 311(d)(1) whether the 2014-2015 proposed tax rates are equal to or less than their Index.	Section 311(d)(4)
February 19, 2014 (90 days prior to primary election)	School district deadline to adopt the 2014-2015 preliminary budget unless resolution adopted under Section 311(d)(1).	Section 311(a)
February 24, 2014 (85 days prior to primary election)	School district deadline to submit 2014-2015 preliminary budget containing proposed tax rate increases to Department of Education.	Section 333(e)
February 27, 2014 (1 week prior to filing of request for referendum exception)	School district deadline to publish notice in newspaper of intent to request approval from Department of Education for a referendum exception.	Section 333(j)(2)
No later than March 1, 2014 (annual deadline)	Deadline for homeowners to file a homestead application (and, if applicable, a farmstead application) with county assessor indicating property is owner-occupied. Resubmission of application required no more than one time every three years. No application fee for filing. (See December 31, 2013.)	Section 341(c), (e), (l)
March 6, 2014 (75 days prior to primary election)	Department of Education deadline to notify school districts that submitted 2014-2015 preliminary budget whether the proposed tax rates are equal to or less than their Index.	Section 333(e)
March 6, 2014 (75 days prior to primary election)	School district deadline to seek approval from Department of Education for referendum exceptions requiring their approval.	Sections 333(j)
March 21, 2014 (60 days prior to primary election)	School district deadline to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (for each county in which the school district is located), unless request for referendum exception has been submitted to Department of Education. If the school district's proposed tax rate increase would exceed their Index even if all of its referendum exception requests were approved, and if it intends to submit a referendum question for that part of the tax rate increase, it must do so by this date.	Section 333(c)(3)
March 26, 2014 (55 days prior to primary election)	Deadline for Department of Education to issue ruling on school district's petition for referendum exception.	Sections 333(j)(5)

Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2014-2015 Budget Process

Date	Description	Section
March 31, 2014 (50 days prior to primary election)	School district deadline, if the Department of Education denies all or a part of the school district's request for referendum exception, to submit to the county board of elections referendum question seeking voter approval of tax rate increase in excess of index for the portion of the referendum exception request denied.	Sections 333(j)(5)
April 15, 2014 (annual deadline)	Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2014-2015.	Section 503(a)(1), (e)
April 20, 2014 (annual deadline)	Secretary of the Budget notifies Department of Education whether it is authorized to provide school districts with property tax allocations under Section 505.	Section 503(d)
May 1, 2014 (annual deadline)	Department of Education notifies school districts of the amount of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2014, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2014-2015.	Section 505(a)(4)
May 1, 2014 (annual deadline)	Assessor provides each school district with a certified report with information on homestead and farmstead properties, as provided in 53 Pa CS §8584(i).	Section 341(g)(3)
Prior to May 20, 2014	Municipal Primary election. County election officials, in conjunction with board of school directors, shall draft a non-legal interpretive statement to accompany referendum question that references items of expenditure for which tax rate increases are being sought. (See March 21 or March 31, 2014.)	Section 333(c)(4)
No later than May 31, 2014 (optional action)	Deadline for school district board of directors electing to adopt resolution rejecting 2014-2015 property tax allocation. This action can only occur if the Department of Education has notified school districts by May 1, 2014, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2014-2015. (This action applies only if a school district has not rejected a previous state property tax allocation.)	Section 903(a)
No later than May 31, 2014	School district deadline to adopt 2014-2015 proposed final budget and mail Certification of Use of PDE-2028 to the Department of Education.	Section 687(a)(1) (School Code)
June 5, 2014	School district deadline to submit copy of resolution (if adopted) rejecting 2014-2015 property tax allocation to Department of Education. (See May 31, 2014.)	Section 903(b)

Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2014-2015 Budget Process

Date	Description	Section
June 10, 2014 <i>(20 days prior to final budget adoption deadline)</i>	School district deadline to make 2014-2015 proposed final budget available for public inspection on PDE-2028.	Section 312(c)
June 20, 2014 <i>(10 days prior to final budget adoption deadline)</i>	School district deadline to offer public notice of its intent to adopt the 2014-2015 final budget.	Section 312(c) Section 687(a)(2)(i) (School Code)
June 30, 2014 <i>(annual deadline)</i>	School district deadline to adopt the 2014-2015 final budget.	Section 312(a)
June 30, 2014 <i>(annual deadline)</i>	School district deadline to adopt a resolution implementing the homestead/farmstead exclusion. For school districts whose voters did not approve a local income tax for the purpose of providing homestead/farmstead exclusions, this only occurs if the Department of Education has notified school districts by May 1, 2014, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2014-2015.	Section 321(d), 342, 505(a)(4)
July 15, 2014 <i>(annual deadline)</i>	School district deadline to submit 2014-2015 final budget to Department of Education on form PDE-2028.	Section 687(b) (School Code)
No later than August 4, 2014 <i>(60 days after receipt of resolution)</i>	Department of Education deadline to notify election officials of each county of the school districts in that county that have taken action to reject their 2014-2015 property tax relief allocation under Section 903(a). (See May 31, 2014.)	Section 904(b)
August 28, 2014	Department of Education pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2014, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2014-2015.	Section 505(b)
October 23, 2014	Department of Education pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2014, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2014-2015.	Section 505(b)
December 1, 2014	Deadline for school districts to report to the Department of Community and Economic Development, tax enactments, repeals and changes to require withholding of a new tax, withholding at a new rate or to suspend withholding of such tax effective January 1, 2015.	Section 351(f)(2)

LEA Name: Pine-Richland SD

Class: 3

AUN Number: 103021003

County: Allegheny

**PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**

PROPOSED VERSION

<u>General Fund Budget Approval</u>		
Date of Adoption of the General Fund Budget: 2/10/2014		
_____ President of the Board - Original Signature Required	_____ Date	
_____ Secretary of the Board - Original Signature Required	_____ Date	
_____ Chief School Administrator - Original Signature Required	_____ Date	
Dana L. Siford Contact Person	(724) 625-7773 Telephone	6303 Extension
dsiford@pinerichland.org E-mail Address		

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	477,261
2 Estimated Beginning Fund Balance - Assigned	6,637,987
3 Estimated Beginning Fund Balance - Unassigned	5,132,357
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	12,247,605
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	58,618,886
7000 Revenue from State Sources	13,175,480
8000 Revenue from Federal Sources	644,525
9000 Other Financing Sources	26,400
Total Estimated Revenues And Other Financing Sources	72,465,291
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 84,712,896

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	48,726,221
6112	Interim Real Estate Taxes	596,877
6113	Public Utility Realty Tax	69,779
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	69,636
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	69,636
6150	Current Act 511 Taxes - Proportional Assessments	5,819,838
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,089,797
6500	Earnings on Investments	25,933
6700	Revenues from District Activities	206,702
6800	Revenue from Intermediary Sources / Pass-Through Funds	520,355
6910	Rentals	109,045
6920	Contributions/Donations/Grants From Private Sources	3,702
6940	Tuition from Patrons	8,509
6960	Services Provided Other Local Governmental Units / LEAs	120,155
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	182,701
	REVENUE FROM LOCAL SOURCES	58,618,886

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	4,761,753
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,490,461
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,425,222
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,222,207
7330	Health Services (Medical, Dental, Nurse, Act 25)	98,452
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,066,895
7820	State Share of Retirement Contributions	3,110,490
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	13,175,480

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	112,561
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	49,411
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	1,809
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	477,375

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	3,369
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	644,525

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	26,400
	OTHER FINANCING SOURCES	26,400
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		72,465,291

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$48,726,221
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Total Approx. Tax Revenue:	\$48,726,221
Approx. Tax Levy for Tax Rate Calculation:	\$51,016,051
	Allegheny

Total

2013-14 Data		
a.	Assessed Value	\$2,513,573,326
b.	Real Estate Mills	19.2083
I. 2014-15 Data		
c.	2012 STEB Market Value	\$1,925,623,850
d.	Assessed Value	\$2,553,790,499
e.	Assessed Value of New Constr/ Renov	\$0
2013-14 Calculations		
f.	2013-14 Tax Levy (a * b)	\$48,281,471
2014-15 Calculations		
II.	g. Percent of Total Market Value	100.00000%
	h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$48,281,471
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	19.2083
Calculation of Tax Rates and Levies Generated		
j.	Weighted Avg. Collection Percentage	95.51155%
k.	Tax Levy Needed (Approx. Tax Levy * g)	\$51,016,051
III.	I. 2014-15 Real Estate Tax Rate (k / d * 1000)	19.9766
m.	Tax Levy Generated by Mills (l / 1000 * d)	\$51,016,051
n.	Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$51,016,051
o.	Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$48,726,221

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$48,726,221
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$48,726,221
Approx. Tax Levy for Tax Rate Calculation:	\$51,016,051
	Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	19.6885	
q. Mills In Excess of Index if (l > p), (l - p)	0.2881	0.2881
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$50,280,304	\$50,280,304
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$735,747	\$735,747
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$702,723	\$702,723

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties	0	0
V. Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$48,726,221

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$48,726,221

Approx. Tax Levy for Tax Rate Calculation: \$51,016,051

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	2,553,790,499	19.9766	51,016,051			95.51155%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	2,553,790,499		51,016,051	0	= 51,016,051	95.51155%	= 48,726,221

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	69,636

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	69,636	69,636
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			69,636	69,636

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	4,952,845	4,952,845
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	866,993	866,993
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			5,819,838	5,819,838

Total Act 511, Current Taxes

Act 511 Tax Limit --->	1,925,623,850	X	12	23,107,486
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2013-2014 (Rebalanced)	2014-2015				2013-2014 (Rebalanced)	2014-2015		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny County	19.2083	19.9766	4.00%	No	2.5%				
6120	Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.5%				
	<u>Act 1 EIT/PIT</u>									
6131	Earned Income Taxes, Act 1									
6132	Personal Income Taxes, Act 1									
	<u>Act 511 Flat Rate Taxes</u>									
6141	Per Capita Taxes, Act 511	\$5.00	\$5.00	0.00%	Yes	2.5%				
6142	Occupation Taxes - Flat Rate									
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate									
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments									
	<u>Act 511 Proportional Rate Taxes</u>									
6151	Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	2.5%				
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments									

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	28,507,532	
	1200 Special Programs - Elementary/Secondary	9,488,942	
	1300 Vocational Education	2,263,823	
	1400 Other Instructional Programs - Elementary/Secondary	182,064	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	40,442,361	
2000	Support Services		
	2100 Support Services - Pupil Personnel	2,183,262	
	2200 Support Services - Instructional Staff	1,107,225	
	2300 Support Services - Administration	3,655,901	
	2400 Support Services - Pupil Health	682,042	
	2500 Support Services - Business	1,010,498	
	2600 Operation & Maintenance of Plant Services	4,936,151	
	2700 Student Transportation Services	4,121,349	
	2800 Support Services - Central	1,829,537	
	2900 Other Support Services	74,473	
	Total 2000 Support Services	19,600,438	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,568,801	
	3300 Community Services	113,500	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,682,301	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	1,000,000	
	Total 4000 Facilities Acquisition, Construction and Improvement	1,000,000	
	Total Estimated Expenditures		62,725,100
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	9,718,155	
	5200 Interfund Transfers - Out	0	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	525,000	
	Total Other Financing Uses		10,243,155
	Total Estimated Expenditures and Other Financing Uses		72,968,255
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		72,968,255
	Ending Committed, Assigned and Unassigned Fund Balance		11,744,641

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	16,580,134
200	Personnel Services-Employee Benefits	10,090,810
300	Purchased Professional & Technical Services	622,160
400	Purchased Property Services	14,573
500	Other Purchased Services	515,753
600	Supplies	604,515
700	Property	54,324
800	Other Objects	25,263
	Total Regular Programs - Elementary/Secondary	28,507,532
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,403,445
200	Personnel Services-Employee Benefits	2,990,709
300	Purchased Professional & Technical Services	1,223,538
400	Purchased Property Services	4,020
500	Other Purchased Services	718,408
600	Supplies	121,607
700	Property	21,830
800	Other Objects	5,385
	Total Special Programs - Elementary/Secondary	9,488,942
1300	Vocational Education	
100	Personnel Services-Salaries	980,394
200	Personnel Services-Employee Benefits	550,830
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,231
500	Other Purchased Services	609,597
600	Supplies	110,736
700	Property	5,923
800	Other Objects	112
	Total Vocational Education	2,263,823
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	39,159
200	Personnel Services-Employee Benefits	11,778
300	Purchased Professional & Technical Services	22,484
400	Purchased Property Services	0
500	Other Purchased Services	108,335
600	Supplies	308
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	182,064

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		40,442,361

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,261,203
200	Personnel Services-Employee Benefits	663,870
300	Purchased Professional & Technical Services	144,153
400	Purchased Property Services	0
500	Other Purchased Services	2,606
600	Supplies	79,470
700	Property	1,545
800	Other Objects	30,415
	Total Support Services - Pupil Personnel	2,183,262
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	591,536
200	Personnel Services-Employee Benefits	314,056
300	Purchased Professional & Technical Services	22,139
400	Purchased Property Services	7,136
500	Other Purchased Services	17,681
600	Supplies	107,107
700	Property	9,783
800	Other Objects	37,787
	Total Support Services - Instructional Staff	1,107,225
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,915,640
200	Personnel Services-Employee Benefits	1,029,736
300	Purchased Professional & Technical Services	468,076
400	Purchased Property Services	11,256
500	Other Purchased Services	69,235
600	Supplies	71,421
700	Property	10,904
800	Other Objects	79,633
	Total Support Services - Administration	3,655,901
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	411,662
200	Personnel Services-Employee Benefits	245,891
300	Purchased Professional & Technical Services	15,330
400	Purchased Property Services	302
500	Other Purchased Services	41
600	Supplies	6,757
700	Property	2,059
800	Other Objects	0
	Total Support Services - Pupil Health	682,042

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	248,325
200	Personnel Services-Employee Benefits	133,211
300	Purchased Professional & Technical Services	26,112
400	Purchased Property Services	454,684
500	Other Purchased Services	73,699
600	Supplies	45,833
700	Property	4,121
800	Other Objects	24,513
	Total Support Services - Business	1,010,498
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,584,872
200	Personnel Services-Employee Benefits	1,106,635
300	Purchased Professional & Technical Services	81,722
400	Purchased Property Services	1,373,648
500	Other Purchased Services	252,148
600	Supplies	522,500
700	Property	14,422
800	Other Objects	204
	Total Operation & Maintenance of Plant Services	4,936,151
2700	Student Transportation Services	
100	Personnel Services-Salaries	33,483
200	Personnel Services-Employee Benefits	27,407
300	Purchased Professional & Technical Services	86,623
400	Purchased Property Services	0
500	Other Purchased Services	3,624,236
600	Supplies	349,600
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	4,121,349
2800	Support Services - Central	
100	Personnel Services-Salaries	216,716
200	Personnel Services-Employee Benefits	109,612
300	Purchased Professional & Technical Services	1,278,990
400	Purchased Property Services	0
500	Other Purchased Services	43,997
600	Supplies	176,543
700	Property	0
800	Other Objects	3,679
	Total Support Services - Central	1,829,537

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	74,473	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	74,473	
	Total Support Services		19,600,438
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	803,437	
200	Personnel Services-Employee Benefits	280,908	
300	Purchased Professional & Technical Services	117,428	
400	Purchased Property Services	59,195	
500	Other Purchased Services	158,117	
600	Supplies	61,430	
700	Property	42,017	
800	Other Objects	46,269	
	Total Student Activities	1,568,801	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	0
700	Property	0
800	Other Objects	108,500
	Total Community Services	113,500
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,682,301
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	30,000
400	Purchased Property Services	970,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	1,000,000
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	5,493,008
900	Other Uses of Funds	4,225,147
	Total Debt Service	9,718,155
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	525,000	
	Total Budgetary Reserve	525,000	
	Total Other Expenditures and Financing Uses		10,243,155
TOTAL EXPENDITURES			72,968,255

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	14,800,000	13,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	75,000	250,000
Capital Projects Fund – Other	3,800,000	3,200,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	595,000	600,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	79,000	78,500
Total Cash and Short-Term Investments	19,349,000	17,128,500
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	19,349,000	17,128,500

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	3,200,000	3,100,000
Bonds Payable	133,186,198	129,056,198
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	900,000	925,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	137,286,198	133,081,198
<u>SHORT-TERM PAYABLES</u>		
General Fund	6,300,000	6,475,000
Other Funds	420,000	521,000
TOTAL SHORT-TERM PAYABLES	6,720,000	6,996,000
TOTAL INDEBTEDNESS	<u>144,006,198</u>	<u>140,077,198</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: The school board has committed this portion of fund balance for future retirement expenditures.</i>	477,261
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Assigned fund balance provides for a multiple year plan of capital improvements and replacements within each building. These items are one-time expenditures and an appropriate use of fund balance reserves in accordance with school board policy. Additionally, funds have been assigned for increasing costs related to employee benefits (such as healthcare premiums and retirement contributions) and debt service expenditures.</i>	6,261,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Unassigned fund balance falls within the 8 % limitation established by PDE and school board policy. These funds provide for unanticipated expenditures of any nature. Additionally, reserves are invested in accordance with Pennsylvania School Code provisions and school board policy to provide increased investment income to the school district which supports programs provided to students.</i>	5,006,380
Total Ending Fund Balance - Committed, Assigned, and Unassigned		11,744,641
5900	Budgetary Reserve <i>Explanation: This line item provides for unanticipated expenditures which could occur within the fiscal year. Expenditures are not made from this account, but rather transferred in accordance with Pennsylvania School Code and school board policy. Examples of such expenditures may include additional services or personnel required for special education students and programs, transportation requirements beyond anticipated need, replacement of capital equipment/fixtures or safety issues which require immediate repair or replacement.</i>	525,000

**Total Estimated Ending Committed, Assigned, and
Unassigned Fund Balance and Budgetary Reserve**

12,269,641

**Estimated Ending Nonspendable and Restricted Fund Balances Not
Scheduled for Liquidation**

680,000

Explanation: *This represents an estimate for healthcare premiums paid one month in
advance of June 30, 2015.*

Pine-Richland School District
 Reconciliation to PDE 2028
 For 2014-2015 General Fund Budget

The following is a reconciliation of the long range projections to the PDE version of the Proposed Preliminary Budget for 2014-2015. The PDE software program removes a school district's ability to include the State Property Tax Reduction Allocation, which is derived from gaming revenue, in the Proposed Preliminary version of the budget. This is because the Department of Education does not certify the amount of gaming funds to be released to school districts until May 1st. Property tax reduction allocations are revenue neutral to the district. Any funds received from the State for the purpose are passed through to approved tax payers as an assessed value reduction on their annual tax bill. For our district, we receive approximately \$1.2 million dollars in gaming revenue which is then used to reduce property taxes for our residents by approximately \$200 per approved household.

Local revenue:

Total current real estate taxes <i>(per page 4)</i>	47,473,042
Estimated property tax reduction allocation - state revenue	<u>1,253,179</u>
Total current real estate taxes <i>(per page 26: B-1 PDE-2028)</i>	48,726,221
Total local revenue <i>(per page 4)</i>	57,365,708
rounding	(1)
Estimated property tax reduction allocation - state revenue	<u>1,253,179</u>
Total revenue from local sources <i>(per page 26: B-1 PDE-2028)</i>	58,618,886

State revenue:

Total state revenue <i>(per page 4)</i>	14,428,659
Estimated property tax reduction allocation - state revenue	<u>(1,253,179)</u>
Total revenue from state sources <i>(per page 27: B-2 PDE-2028)</i>	13,175,480