



# PAFR

POPULAR ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDING JUNE 30, 2025





## TO THE CITIZENS OF THE PARMA CITY SCHOOL DISTRICT,

The Parma City School District (the "District") is fortunate to have supportive individuals, businesses and organizations who are partners with us in the education of our children.

As the steward of the community's investment in its schools, the District is committed to ensuring that all of our partners have easy access to an understanding of Parma City Schools finances.

It is our pleasure to offer our Parma City School District's Popular Annual Financial Report (PAFR). The PAFR is part of our commitment to transparency. It offers an easy to understand overview of the District's general operating activities as well as key financial trends and data. The PAFR contains highlights of the District finances. The information in this report is taken from the most recent fiscal year that ended June 30, 2025.

We operate our District primarily from the resources that are in our General Fund, which is the focus of this report. The PAFR is prepared on a cash basis of accounting. The information presented is unaudited and has been compiled by the District for this report.

Sincerely,

Sean Nuccio, CPA

Treasurer/Chief Financial Officer

### PARMA CITY SCHOOL DISTRICT

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### SCHOOL BOARD

Brittany Kurpik

Linda Kohar

Mark Ruda, Vice President

Steven Vaughn, President

Ashley McTaggart



## RECEIPTS AND RESOURCES OVER DISBURSEMENTS AND SERVICES PROVIDED

The Financial Activity Statement below is shown on a cash-basis for the District's General Fund. This type of schedule, known in accounting terms as the income statement, provides a summary of the receipts and resources received by the District compared to the disbursements and services provided by the District.

<b>RECEIPTS &amp; RESOURCES</b> <i>(shown in thousands)</i>	<b>FY25</b>	<b>FY24</b>	<b>FY23</b>	<b>FY22</b>
General Property – Real Estate	\$102,045	\$94,397	\$98,239	\$98,686
State Funding – Unrestricted	\$19,128	\$20,274	\$17,773	\$17,918
Property Tax Allocation	\$14,451	\$13,544	\$14,066	\$14,281
Other Operating Receipts	\$9,327	\$9,137	\$8,921	\$6,931
Public Utility Tax Receipts	\$5,595	\$5,310	\$5,151	\$5,014
State Funding – Restricted	\$9,725	\$4,634	\$3,822	\$3,776
Advances and Transfers	\$2,038	\$2,761	\$3,151	\$831
Other Resources	\$2	\$9	\$286	\$656
<b>Total Receipts &amp; Resources</b>	<b>\$162,311</b>	<b>\$150,066</b>	<b>\$151,409</b>	<b>\$148,093</b>

<b>DISBURSEMENTS &amp; SERVICES PROVIDED</b> <i>(shown in thousands)</i>	<b>FY25</b>	<b>FY24</b>	<b>FY23</b>	<b>FY22</b>
Instruction	\$96,810	\$88,942	\$92,703	\$84,595
Pupil Support	\$15,803	\$12,690	\$14,740	\$13,218
Instructional Staff Support	\$2,736	\$1,913	\$1,894	\$1,821
Board/Fiscal/Administration	\$15,392	\$14,394	\$14,951	\$14,132
Business Support	\$1,000	\$1,323	\$983	\$903
Plant Operations	\$9,824	\$9,284	\$9,369	\$8,922
Transportation	\$8,994	\$8,165	\$6,421	\$6,254
Central Support	\$2,002	\$1,906	\$1,924	\$2,080
Extracurricular	\$1,425	\$1,511	\$1,914	\$1,806
Facilities and Construction and Other	\$110	\$66	\$49	\$54
Advances and Transfers	\$2,190	\$2,038	\$2,763	\$3,145
<b>Total Disbursements &amp; Services Provided</b>	<b>\$156,286</b>	<b>\$142,232</b>	<b>\$147,711</b>	<b>\$136,930</b>

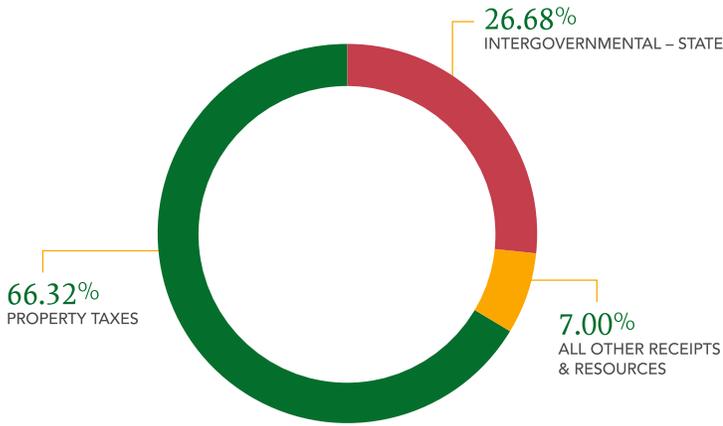
## OUTSTANDING DEBT AT YEAR END—ALL FUNDS

The chart below captures the District's long-term obligations. In July 2007, the District issued a House Bill 264 energy conservation loan for the purpose of improving energy conservation measures at school facilities. Final payment on the energy conservation loans was made in fiscal year 2023. In November 2016, the District issued \$9.1 million in tax anticipation notes for the purpose of paying costs of general permanent improvements. The tax anticipation notes will be repaid over ten years with the final payment being made in fiscal year 2027.

<b>OUTSTANDING DEBT</b> <i>(shown in thousands)</i>	<b>FY25</b>	<b>FY24</b>	<b>FY23</b>	<b>FY22</b>
Energy Conservation Loans:				
2008 Phase X	–	–	–	\$112
Tax Anticipation Notes	\$2,030	\$3,000	\$3,945	\$4,865
<b>Total Outstanding</b>	<b>\$2,030</b>	<b>\$3,000</b>	<b>\$3,945</b>	<b>\$4,977</b>

## GENERAL FUND RECEIPTS AND RESOURCES

The graph below displays the cash-basis receipts and resources for the General Fund for fiscal year 2025.

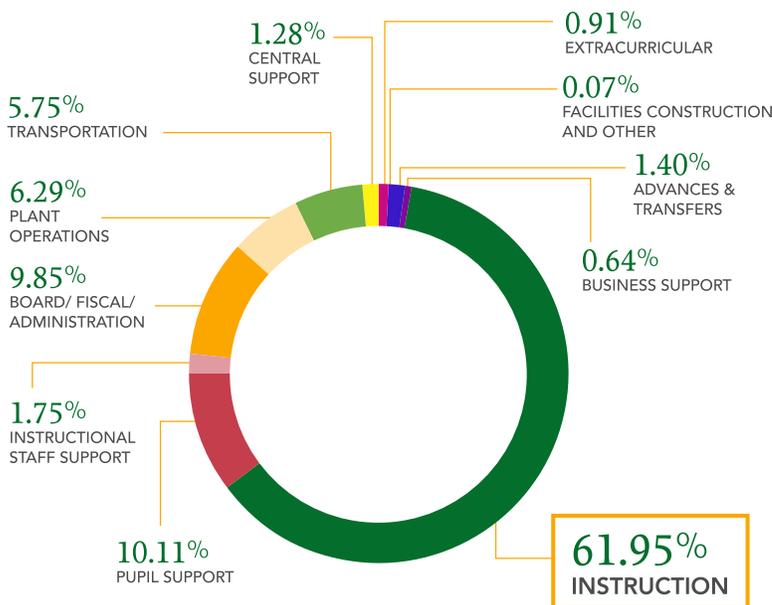


**\$162,311 TOTAL**

RECEIPTS AND RESOURCES (shown in thousands)

## GENERAL FUND DISBURSEMENTS AND SERVICES PROVIDED

The graph below displays the cash-basis disbursements and services provided for the General Fund for fiscal year 2025.



**\$156,286 TOTAL**

DISBURSEMENTS AND SERVICES (shown in thousands)

## OUR DISBURSEMENTS AND SERVICES DEFINITIONS

**INSTRUCTION** is the largest disbursement category and relates to the direct instruction of our students. Students are directly impacted by expenditures from this category.

**PLANT OPERATIONS** disbursements relate to the safe and efficient environment of the school including building maintenance, grounds, and custodial services.

**TRANSPORTATION** disbursements relate to providing transportation (mostly by bus) to all students who live in the Parma City School District consistent with Board of Education policies and the laws of the State of Ohio.

**BOARD/FISCAL/ADMINISTRATION** costs represent those of the administration and Board of Education's operation of the District. Also included in this category are school building secretarial support, financial services, payroll, accounts payable and receivable, auditing, budgeting and reporting, and fringe benefits administration.

**BUSINESS SUPPORT** costs include business services such as risk management, construction management, central warehousing, courier services, and copy disbursements.

**PUPIL SUPPORT** areas comprise all guidance services, speech, hearing, occupational therapy, physical therapy, and psychological services.

**INSTRUCTIONAL STAFF SUPPORT** costs include library services, mentor teacher program, technology integration support, and literacy collaborative support.

**CENTRAL SUPPORT** disbursements include community relations and technology maintenance staff, computer network maintenance contracts, district-wide postage costs, and electronic student records and informational services.

**EXTRACURRICULAR** disbursements account for the salaries and benefits of club advisors and athletic coaches. Includes subject, language, music, honor and sport related activities.

**FACILITIES AND CONSTRUCTION AND OTHER** include disbursements for building improvements, site improvements, installing or extending service systems and other built-in equipment, the acquisition of other capital assets, and other miscellaneous disbursements of the District.

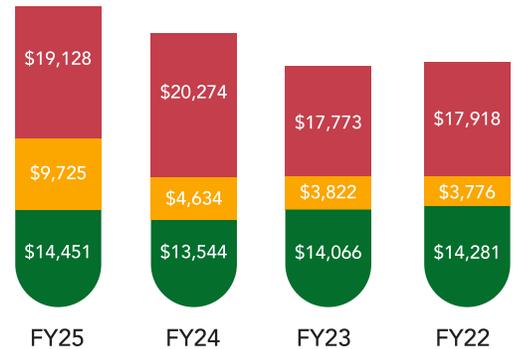
## PROPERTY TAXES

To the right is a graph depicting the amount of cash collections received by the District from real estate and public utility personal property taxes. Property taxes provide the majority of the local revenue to operate and maintain our schools. Property tax rates are calculated in mills, each of which is one/one thousandth of assessed property value (i.e. one dollar for every \$1,000 assessed). The District's current millage of 71.20 includes 5.10 mills of continuing inside millage, 46.50 mills from four voted operating levies, 3.00 mills from two continuing permanent improvement levies, and 16.60 mills from three emergency levies. Without voter re-approval or replacement, the emergency levies will expire in years 2030 (3.80 mills), 2031 (6.40 mills), and 2034 (6.40 mills). Amounts shown in thousands.



## STATE FUNDING

The chart to the right depicts the cash receipts for the District's General Fund from the State of Ohio. Monies received from the state are critical in running a fiscally solvent school district. The three primary components of state revenues are (1) unrestricted State Aid consisting of State Foundation, which is a formula calculation based upon student enrollment, whose use is not restricted, (2) restricted State Aid received through State Foundation whose use is restricted for specific purposes, and (3) property tax allocations, which include Homestead and Rollback payments, representing the portion of the tax bill paid by the state instead of by the taxpayer. Amounts shown in thousands.



- STATE FUNDING – UNRESTRICTED
- STATE FUNDING – RESTRICTED
- PROPERTY TAX ALLOCATION



# PARMA CITY SCHOOL DISTRICT SNAPSHOT



792  
TEACHERS



8,515  
K-12 STUDENTS



13  
TOTAL SCHOOLS  
(SCHOOL YEAR 2024/2025)



87  
FULL TIME BUS ROUTES



90  
BUSES IN FLEET



3,103  
STUDENTS BUSSED DAILY



17  
VOCATIONAL/TECHNICAL  
PROGRAMS OFFERED



336,604  
BREAKFASTS SERVED  
LAST YEAR



949,001  
LUNCHES SERVED  
LAST YEAR



## UNBUNDLING THE TAX RATE

All tax rates for the District except inside millage are reduced as valuations increase. In accordance with House Bill 920, as property valuations increase during the triennial update and reappraisal periods, the voted millage is reduced in order to generate the same amount of tax revenue for the District as was received when each levy was initially approved by the voters. The chart below shows the difference in the District's "Gross" or voted tax rates, as compared to the "Effective" rates, which are what is being collected. The rates below are for the 2024 tax year collected in 2025.



## TAX NEED ON HOMEOWNERS

TYPE	GROSS RATE	EFFECTIVE RATE
Inside – Operating	5.10	5.10
Voted – Operating	46.50	14.90
Emergency	16.60	16.60
Permanent Improvement	3.00	1.68
<b>Total Rates</b>	<b>71.20</b>	<b>38.28</b>

## ASSESSED VALUES OF REAL PROPERTY

COLLECTION YEAR	AGRICULTURAL/RESIDENTIAL AND OTHER REAL ESTATE	PUBLIC UTILITY PERSONAL	TOTAL
2025	\$3,264,625,220	\$87,829,770	\$3,352,454,990
2024	\$2,568,300,210	\$79,248,170	\$2,647,548,380
2023	\$2,560,489,370	\$76,363,660	\$2,636,853,030
2022	\$2,563,914,350	\$72,393,730	\$2,636,308,080
2021	\$2,142,925,840	\$67,295,690	\$2,210,221,530

## TAX COMPARISON

Our effective tax rates as compared to neighboring districts.

SCHOOL	EFFECTIVE TAX RATE
Brooklyn CSD	47.06
Cleveland Municipal SD	39.80
North Royalton CSD	39.42
<b>Parma CSD</b>	<b>38.28</b>
Independence LSD	31.85
Berea CSD	31.45
Brecksville-Broadview Heights CSD	31.15
Cuyahoga Heights LSD	28.05

## ECONOMIC DISADVANTAGED COMPARISON

Percentage of economic disadvantaged students comparison to neighboring districts (fiscal year 2024).

SCHOOL	PERCENTAGE
Cleveland Municipal SD	100.00
Brooklyn CSD	70.54
<b>Parma CSD</b>	<b>60.24</b>
Berea CSD	44.55
Cuyahoga Heights LSD	35.03
North Royalton CSD	18.30
Brecksville-Broadview Heights CSD	16.87
Independence LSD	15.03

## OUR MISSION & VISION

We honor the uniqueness of each individual and embrace diverse backgrounds, values, and points of view to build a strong, inclusive community and to prepare students for lives in a multicultural society.

## DISTRICT ACCOMPLISHMENTS

- Serve approximately 8,500 students in 13 schools in Parma, Parma Heights, and Seven Hills
- Offer a myriad of programs to meet individual students' needs and interests, including STEM education in grades Kindergarten through Seventh Grade
- Host 17 Career Technical Education programs on our campuses where students traditionally earn more industrial credentials than their peers in neighboring districts
- The Ohio Department of Education and Workforce recognized our career tech with an overall 5-Star award based on performance on the four rated components.
- Partner with local colleges to offer courses for dual credit at both of our high school campuses in school year 2024/2025
- Field highly competitive freshmen, junior varsity, and varsity sports programs at all five secondary campuses in school year 2024/2025
- Differentiated options to meet the needs of all learners including Parma Academy of Gifted Enrichment (PAGE) for elementary students and 31 Advanced Placement (AP) Courses offered to our high school students
- Step Up to Quality Rating of Gold: 1st Step Preschool Parma City School District



The District received a **four-star rating** on the State of Ohio Auditor's Star Rating System. A four-star rating means that the District is not only compliant but has implemented 5 or more best practices. It is the Highest Achievement in this Open and Transparent Government Award.

## DISTRICT GOALS

- Increase student achievement
- Increase Transparency and Connection with Communities
- Practice fiscal responsibility

