

NOVEMBER 30, 2025

Financial Report



Revere Local School District

**Richard Berdine
Treasurer**

Revere Local School District

Forecast Comparison - General Operating Fund - November 2025



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Personal Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 330,000	\$ 314,811	\$ 255,122	\$ (15,189)	change in foundation funds from ODEW as new funding components in State budget implemented
1.040 - Restricted Grants-in-Aid	\$ 14,770	\$ 14,169	\$ 14,680	\$ (601)	
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 87,462	\$ 110,890	\$ 108,714	\$ 23,428	timing of receipt of interest and tuition payments compared to prior fiscal years
1.070 - Total Revenue	\$ 432,232	\$ 439,870	\$ 378,515	\$ 7,638	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 40	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 432,232	\$ 439,870	\$ 378,555	\$ 7,638	
Expenditures:					
3.010 - Personnel Services	\$ 2,258,979	\$ 2,206,123	\$ 2,222,954	\$ 52,856	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 953,189	\$ 922,401	\$ 841,299	\$ 30,788	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 624,049	\$ 527,615	\$ 667,886	\$ 96,434	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 111,702	\$ 88,798	\$ 100,291	\$ 22,904	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 12,071	\$ 2,894	\$ 392	\$ 9,177	
3.060 - Intergovernmental	\$ 144,000	\$ 31,383	\$ 215,051	\$ 112,617	Energy conservation note final payment less than forecast estimate due to interest earnings in sinking fund for this debt issuance
4.300 - Other Objects	\$ 23,892	\$ 14,540	\$ 12,167	\$ 9,352	
4.500 - Total Expenditures	\$ 4,127,882	\$ 3,793,755	\$ 4,060,040	\$ 334,127	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 4,305	\$ -	\$ 4,668	\$ 4,305	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 4,132,187	\$ 3,793,755	\$ 4,064,708	\$ 338,432	
Surplus/(Deficit) for Month	\$ (3,699,955)	\$ (3,353,885)	\$ (3,686,153)	\$ 346,070	
<i>rb120325</i>					

Revere Local School District

Forecast Comparison - General Operating Fund - November 2025



	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 17,145,250	\$ 17,145,250	\$ 17,185,201	\$ -	
1.020 - Public Utility Personal Property Tax	\$ 1,022,797	\$ 1,022,797	\$ 966,993	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,719,283	\$ 1,704,094	\$ 1,374,985	\$ (15,189)	change in foundation funds from ODEW as new funding components in State budget implemented
1.040 - Restricted Grants-in-Aid	\$ 104,019	\$ 103,418	\$ 95,499	\$ (601)	
1.050 - Property Tax Allocation	\$ 2,165,272	\$ 2,165,272	\$ 2,139,465	\$ -	
1.060 - All Other Operating Revenues	\$ 1,515,673	\$ 1,539,101	\$ 1,368,050	\$ 23,428	timing of receipt of interest and tuition payments compared to prior fiscal years
1.070 - Total Revenue	\$ 23,672,294	\$ 23,679,932	\$ 23,130,193	\$ 7,638	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 412	\$ 412	\$ 200	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 23,772,706	\$ 23,780,344	\$ 23,230,393	\$ 7,638	
Expenditures:					
3.010 - Personnel Services	\$ 10,762,311	\$ 10,709,455	\$ 10,272,194	\$ 52,856	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 4,714,756	\$ 4,683,968	\$ 4,729,903	\$ 30,788	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 3,530,891	\$ 3,434,457	\$ 3,372,780	\$ 96,434	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 735,863	\$ 712,959	\$ 692,190	\$ 22,904	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 63,443	\$ 54,266	\$ 40,531	\$ 9,177	
3.060 - Intergovernmental	\$ 144,000	\$ 31,383	\$ 215,051	\$ 112,617	Energy conservation note final payment less than forecast estimate due to interest earnings in sinking fund for this debt issuance
4.300 - Other Objects	\$ 360,476	\$ 351,124	\$ 385,424	\$ 9,352	
4.500 - Total Expenditures	\$ 20,311,740	\$ 19,977,612	\$ 19,708,073	\$ 334,128	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 599,999	\$ 595,694	\$ 578,177	\$ 4,305	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 21,011,739	\$ 20,673,306	\$ 20,386,250	\$ 338,433	
Surplus/(Deficit) FYTD	\$ 2,760,967	\$ 3,107,038	\$ 2,844,143	\$ 346,071	
<i>rb120325</i>					

Revere Local School District



Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
August	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
September	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
October	-	-	117,516	275,166	413,701	-	14,358	-	820,741
November	-	-	86,257	24,633	314,811	-	14,169	-	439,870
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$17,145,249	\$1,022,797	\$540,250	\$998,851	\$1,704,095	\$2,165,272	\$103,418	\$100,412	\$23,780,345
% of Total	72.10%	4.30%	2.27%	4.20%	7.17%	9.11%	0.43%	0.42%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District



Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	2,112,324	931,836	708,001	122,118	19,337	20,521	-	-	3,914,137
November	2,206,123	922,401	527,615	88,798	2,894	14,540	31,383	-	3,793,755
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$10,709,455	\$4,683,969	\$3,434,457	\$712,959	\$54,266	\$351,123	\$31,383	\$695,694	\$20,673,306
% of Total	51.80%	22.66%	16.61%	3.45%	0.26%	1.70%	0.15%	3.37%	

**Non-Operating expenses include advances and transfers out.*

Revere Local School District



November 2025

Financial Summary

rb120325

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$439,870.14	\$23,780,344.58	\$3,793,754.94	\$20,673,306.19	\$25,726,837.10	\$3,539,106.67	\$22,187,730.43
002	Bond Retirement	\$5,367,096.37	\$0.00	\$2,139,026.47	\$3,385,652.24	\$3,406,517.20	4,099,605.64	\$500.00	4,099,105.64
003	Permanent Improvement	\$1,377,562.72	\$133.53	\$941,771.41	(\$30,000.00)	\$1,330,028.43	989,305.70	\$415,628.17	573,677.53
006	Food Service	\$853,251.04	\$156,797.59	\$499,616.74	\$128,364.70	\$576,929.87	775,937.91	\$511,597.10	264,340.81
007	Special Trust	\$66,639.36	\$460.00	(\$870.00)	\$0.00	\$18,998.96	46,770.40	\$1,000.00	45,770.40
008	Endowment	\$20,858.01	\$66.83	\$316.11	\$0.00	\$1,000.00	20,174.12	\$0.00	20,174.12
009	Uniform School Supplies	\$47,442.95	\$8,025.50	\$161,248.83	\$2,378.68	\$62,138.50	146,553.28	\$38,723.36	107,829.92
018	Public School Support	\$170,952.20	\$6,082.03	\$37,419.48	\$3,649.73	\$45,426.00	162,945.68	\$21,791.69	141,153.99
019	Other Grants	\$19,656.54	\$0.00	\$250.00	\$415.04	\$2,136.45	17,770.09	\$10,307.23	7,462.86
022	District Agency	\$42,535.99	\$3,678.00	\$6,605.96	\$720.00	\$1,289.00	47,852.95	\$0.00	47,852.95
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,828.88	\$24,049.53	\$3,955.57	\$26,802.58	11,798.89	\$31,334.42	(19,535.53)
026	Employee Benefits Section 125	\$1,400.06	\$8,402.49	\$42,287.45	\$8,738.13	\$51,091.33	(7,403.82)	\$51,709.27	(59,113.09)
200	Student Managed Activity	\$301,124.82	\$9,282.23	\$51,198.28	\$3,609.80	\$37,616.77	314,706.33	\$51,452.85	263,253.48
300	District Managed Student Activities	\$123,710.73	\$34,251.03	\$370,637.93	\$60,250.44	\$335,531.46	158,817.20	\$111,938.03	46,879.17
451	Data Communications	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	4,000.00	\$0.00	4,000.00
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$0.00	\$0.00	\$868.22	13,531.78	\$13,531.78	0.00
516	IDEA Special Education	(\$48,830.78)	\$67,481.16	\$264,139.01	\$67,480.56	\$236,321.01	(21,012.78)	\$152,000.00	(173,012.78)
551	Limited English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$9,433.84	\$56,283.75	\$9,433.84	\$57,573.99	(5,830.12)	\$0.00	(5,830.12)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$0.00	\$0.00	\$956.00	\$2,868.00	(2,868.00)	\$5,500.00	(8,368.00)
590	Title II-A	\$0.00	\$6,482.50	\$12,965.00	\$6,482.50	\$16,206.25	(3,241.25)	\$0.00	(3,241.25)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$30,987,610.78	\$755,275.75	\$28,391,290.53	\$7,445,842.17	\$26,882,650.21	\$32,496,251.10	\$4,956,120.57	\$27,540,130.53

Revere Local School District



Cash Reconciliation

November 30, 2025

Cash Summary Report Balance			\$ 32,496,251.10
Bank Balance:			
Huntington Bank	3,736,659.80		
	-		
	-		
		\$ 3,736,659.80	
Investments:			
Meeder Investment Managers Managed Portfolio	20,622,746.37		
STAR Ohio - General Account	10,495,831.16		
	-		
		\$ 31,118,577.53	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		\$ 817.35	
Less: Outstanding Checks		\$ (7,028.31)	
Outstanding Deposits/Other Adjustments:			
Vendor Overpayment to Recover	420.00		
ACH Payments/Deposits In Transit	(2,358,795.27)		
Bank Debits & Credits Not Posted in USAS	-		
STRS Shortfall Payment In Transit	-		
		\$ (2,358,375.27)	
Bank Balance			\$ 32,496,251.10
Variance			\$ -
<i>rb120325</i>			

Revere Local School District

November 30, 2025



Appropriation Summary

rb120325

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$47,822,282.00	\$349,593.19	\$48,171,875.19	\$20,673,306.19	\$3,793,754.94	\$3,539,106.67	23,959,462.33	50.26%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$3,406,517.20	\$3,385,652.24	\$500.00	1,210,282.80	73.79%
003	Permanent Improvement	\$1,445,913.07	\$755,094.85	\$2,201,007.92	\$1,330,028.43	(\$30,000.00)	\$415,628.17	455,351.32	79.31%
006	Food Service	\$1,763,279.00	\$0.00	\$1,763,279.00	\$576,929.87	\$128,364.70	\$511,597.10	674,752.03	61.73%
007	Special Trust	\$78,400.00	\$22,194.58	\$100,594.58	\$18,998.96	\$0.00	\$1,000.00	80,595.62	19.88%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$0.00	\$0.00	1,000.00	50.00%
009	Uniform School Supplies	\$163,252.08	\$2,064.18	\$165,316.26	\$62,138.50	\$2,378.68	\$38,723.36	64,454.40	61.01%
018	Public School Support	\$220,999.31	\$16,525.01	\$237,524.32	\$45,426.00	\$3,649.73	\$21,791.69	170,306.63	28.30%
019	Other Grants	\$12,250.00	\$5,604.72	\$17,854.72	\$2,136.45	\$415.04	\$10,307.23	5,411.04	69.69%
022	District Agency	\$2,304.00	\$0.00	\$2,304.00	\$1,289.00	\$720.00	\$0.00	1,015.00	55.95%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$26,802.58	\$3,955.57	\$31,334.42	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$51,091.33	\$8,738.13	\$51,709.27	42,199.40	70.90%
200	Student Managed Activity	\$164,121.50	\$6,250.00	\$170,371.50	\$37,616.77	\$3,609.80	\$51,452.85	81,301.88	52.28%
300	District Managed Student Activities	\$600,166.32	\$30,628.62	\$630,794.94	\$335,531.46	\$60,250.44	\$111,938.03	183,325.45	70.94%
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	8,000.00	0.00%
499	Miscellaneous State Grants	\$14,400.00	\$0.00	\$14,400.00	\$868.22	\$0.00	\$13,531.78	0.00	100.00%
516	IDEA Special Education	\$653,439.94	\$0.00	\$653,439.94	\$236,321.01	\$67,480.56	\$152,000.00	265,118.93	59.43%
551	Limted English Proficiency	\$2,648.09	\$0.00	\$2,648.09	\$0.00	\$0.00	\$0.00	2,648.09	0.00%
572	Title I	\$124,122.62	\$0.00	\$124,122.62	\$57,573.99	\$9,433.84	\$0.00	66,548.63	46.38%
584	Title IV-A	\$20,760.49	\$0.00	\$20,760.49	\$0.00	\$0.00	\$0.00	20,760.49	0.00%
587	Early Childhood Special Education	\$9,558.93	\$0.00	\$9,558.93	\$2,868.00	\$956.00	\$5,500.00	1,190.93	87.54%
590	Title II-A	\$54,893.37	\$0.00	\$54,893.37	\$16,206.25	\$6,482.50	\$0.00	38,687.12	29.52%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals		\$57,987,090.72	\$1,188,955.15	\$59,176,045.87	\$26,882,650.21	\$7,445,842.17	\$4,956,120.57	\$27,337,275.09	53.80%

Revere Local School District



**Check Register for Checks > \$9,999.99
November 2025**

Vendor	Amount	Fund	Description
Applewood Centers Inc.	\$ 12,347.00	001	Special education tuition
Lewis Landscaping	\$ 11,015.00	001	Property maintenance
PRN Therapy Services Inc.	\$ 34,763.82	001	OT/PT services
Renhill Group, Inc.	\$ 24,628.57	001	Substitute teachers
Securitec One Inc.	\$ 13,446.60	001	Security monitoring services
Squire Patton Boggs LLP	\$ 14,490.22	001	Legal services
Lewis Landscaping	\$ 11,127.00	001	Property maintenance
ESC of Northeast Ohio	\$ 23,040.00	001	Hearing and visually impaired teaching services, instructional coaching services
Kidslink Neurobehavioral	\$ 16,133.34	001	Special education tuition
Renhill Group, Inc.	\$ 24,758.15	001	Substitute teachers
Ullman Oil Company, LLC	\$ 24,117.45	001	Fuel
Effective Utility Service	\$ 18,138.75	001	Electricity
Total Education Solutions Inc.	\$ 13,402.56	001	Special education tuition/services
Ohio Edison Co.	\$ 31,172.37	001	Electricity
Huntington National Bank	\$ 10,783.12	various	Instructional supplies, staff professional development, flex spending fees, software license, technology supplies/services, State tournament travel costs
VALIC	\$ 16,570.95	001	Retiree severance
Huntington Bank	\$ 765,750.00	002	Bond payment
Huntington Bank	\$ 2,360,750.00	002	Bond payment
Huntington Bank	\$ 176,250.00	002	Bond payment
Huntington Bank	\$ 114,284.99	002/001	Bond payment
ESC of Northeast Ohio	\$ 148,535.83	001/516/587	Special education aides, interpreter, gifted coordinator, preK teachers/aides, at-risk coordinator, LEP services
Gordon Food Service	\$ 14,490.83	006	Food services supplies
Gordon Food Service	\$ 17,458.17	006	Food services supplies
Gordon Food Service	\$ 18,255.74	006	Food services supplies
Gordon Food Service	\$ 24,004.38	006	Food services supplies
Huntington Bank	\$ 14,374.61	various	Medicare contributions
Huntington Bank	\$ 17,906.91	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 247,898.36	various	Certified retirement
SRHCC-Medical	\$ 547,627.45	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 24,004.38	001/006	Employee benefits dental insurance
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