



ANNUAL FINANCIAL REPORT



We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year **2021**

SIGNATURE/DATE

Frankie DalMolin _____

Frank Grice _____

Lisa Brown _____

Jaque Cline-Sanders _____

Anthony Hernandez _____

SIGNATURE/DATE

Frankie DalMolin _____

Jaque Sanders _____

The Annual Financial Report file(s) for FY 2021 uploaded to the Arizona Department of Education's website on October 7, 2021 contain(s) the data for the AFR described above.

Date

Jerry Jennex _____
Superintendent Signature

Jerry Jennex _____
Superintendent (Typed Name)

Trent Lyon _____
District Contact Employee

Trent Lyon _____
Business Manager Signature

Trent Lyon _____
Business Manager (Typed Name)

928-402-6030 _____
Telephone Number

trent.lyon@globeschools.org _____
Email

TOTAL EXPENDITURES BY FUND	
1. Maintenance & Operation (from page 2, line 32)	\$ <u>9,535,738</u>
2. Classroom Site Funds (from page 3, line 55)	\$ <u>907,841</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>400,827</u>

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) 1900, 1990

Subtotal (lines 2-19)

2000 County

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

Subtotal (lines 21-24)

3000 State

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify)

Subtotal (lines 26-29)

4000 Federal

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In
- Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

- 6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	5,974,584	(412,022)	315,050	0	471
2.	1,708,805	119,757	0		0
3.	0				
4.	10,532	0	0		0
5.	0	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	13,289	15	114	0	0
19.	86,319	0	0	0	0
20.	1,818,945	119,772	114	0	0
21.	0	0			
22.	630,634	41,529			
23.	0	0			
24.	0	0			
25.	630,634	41,529			
26.	101,845	7,997			
27.	6,576,365	346,853			
28.	413,987	21,835			
29.	0	0			0
30.	7,092,197	376,685			0
31.	0				
32.	0				
33.	0				
34.	0				
35.	0				
36.	0				0
37.	0				0
38.	9,541,776	537,985	114	0	0
39.				0	0
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	15,516,360	125,963	315,164	0	471
43.	9,535,738	400,827	0	0	0
44.	0	0	0	0	0
45.	9,535,738	400,827	0	0	0
46.	5,980,622	(274,864)	106,001	315,164	471

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$5,229 at 7/1/20.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is \$0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$5,455 at 6/30/21.
- (4) Debt Service Fund, interest expenditures amount: \$0

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	2,609,774	886,481	20,976	72,738	1,653	4,230,705	3,591,622	3,558,452	0.9%
2000 Support Services										
2100 Students	2.	296,012	117,426	0	1,244	0	405,649	414,682	380,994	8.8%
2200 Instructional Staff	3.	39,766	20,684	5,817	3,797	0	106,880	70,064	91,896	-23.8%
2300 General Administration	4.	47,753	16,507	48,962	158	5,787	128,705	119,167	123,486	-3.5%
2400 School Administration	5.	555,381	161,331	51,250	6,937	3,114	764,374	778,013	666,537	16.7%
2500 Central Services	6.	239,885	75,855	24,438	7,105	4,317	546,117	351,601	444,028	-20.8%
2600 Operation & Maintenance of Plant	7.	498,707	198,875	761,197	520,444	0	2,219,853	1,979,223	1,844,799	7.3%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	31,510	52,532	0	11,010	0	48,713	95,052	42,765	122.3%
610 School-Sponsored Cocurricular Activities	10.	19,395	4,157	0	0	0	22,129	23,552	26,466	-11.0%
620 School-Sponsored Athletics	11.	91,374	15,573	10,302	9,536	6,829	201,537	133,614	158,931	-15.9%
630 Other Instructional Programs	12.	10,180	2,137	0	0	0	23,317	12,317	15,922	-22.6%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	4,439,737	1,551,559	922,942	632,969	21,700	8,697,979	7,568,907	7,354,276	2.9%
200 and 300 Special Education										
1000 Instruction	15.	611,636	209,030	0	2,033	0	931,268	822,700	845,138	-2.7%
2000 Support Services										
2100 Students	16.	23,423	4,254	31,122	0	0	221,931	58,800	209,982	-72.0%
2200 Instructional Staff	17.	76,852	22,434	0	0	0	116,126	99,286	106,733	-7.0%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	0	0	0	0	0	0	0.0%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	711,912	235,719	31,122	2,033	0	1,269,325	980,786	1,161,853	-15.6%
400 Pupil Transportation	25.	403,176	174,237	110,560	221,106	0	1,007,945	909,079	835,205	8.8%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	55,425	17,618	0	3,924	0	76,535	76,967	73,304	5.0%
Total Expenditures (lines 14, 24-26, 29-31)	32.	5,610,249	1,979,133	1,064,624	860,033	21,700	11,051,784	9,535,738	9,424,638	1.2%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	171,159										1.
Interest Income and Other Revenues	2.	1,426										2.
Total Revenues (lines 1 and 2)	3.	172,586										3.
Expenditures												
100 Regular Education												
1000 Instruction	4.		127,895	40,026				178,986	167,921	156,012	7.6%	4.
2100 Support Services - Students	5.		2,105	675				4,750	2,781	2,671	4.1%	5.
2200 Support Services - Instructional Staff	6.		0	0				2,250	0	0	0.0%	6.
Program 100 Subtotal (lines 4-6)	7.		130,000	40,701				185,986	170,702	158,683	7.6%	7.
200 and 300 Special Education												
1000 Instruction	8.		27,446	7,825				47,000	35,271	34,843	1.2%	8.
2100 Support Services - Students	9.		0	0				0	0	0	0.0%	9.
2200 Support Services - Instructional Staff	10.		0	0				0	0	0	0.0%	10.
Program 200 and 300 Subtotal (lines 8-10)	11.		27,446	7,825				47,000	35,271	34,843	1.2%	11.
Other Programs (Specify) CTE												
1000 Instruction	12.		1,956	622				11,000	2,578	2,445	5.5%	12.
2100 Support Services - Students	13.		0	0				0	0	0	0.0%	13.
2200 Support Services - Instructional Staff	14.		0	0				0	0	0	0.0%	14.
3300 Community Services Operations	15.		0	0				0	0	0	0.0%	15.
Other Programs Subtotal (lines 12-15)	16.		1,956	622				11,000	2,578	2,445	5.5%	16.
Total Classroom Site Fund 011 - Base Salary	17.	132,100	172,586	159,403	49,148		0	243,986	208,551	195,971	6.4%	17.
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	18.	342,023										18.
Interest Income and Other Revenues	19.	5,876										19.
Total Revenues (lines 18 and 19)	20.	347,899										20.
Expenditures												
100 Regular Education												
1000 Instruction	21.		170,300	34,387				608,795	204,687	247,919	-17.4%	21.
2100 Support Services - Students	22.		0	0				26,000	0	0	0.0%	22.
2200 Support Services - Instructional Staff	23.		0	0				12,000	0	0	0.0%	23.
Program 100 Subtotal (lines 21-23)	24.		170,300	34,387				646,795	204,687	247,919	-17.4%	24.
200 and 300 Special Education												
1000 Instruction	25.		34,558	7,043				150,000	41,601	0	--	25.
2100 Support Services - Students	26.		0	0				0	0	0	0.0%	26.
2200 Support Services - Instructional Staff	27.		0	0				0	0	0	0.0%	27.
Program 200 and 300 Subtotal (lines 25-27)	28.		34,558	7,043				150,000	41,601	0	--	28.
Other Programs (Specify) Dropout Prevention												
1000 Instruction	29.		0	0				7,000	0	0	--	29.
2100 Support Services - Students	30.		0	0				0	0	0	0.0%	30.
2200 Support Services - Instructional Staff	31.		0	0				0	0	0	0.0%	31.
3300 Community Services Operations	32.		0	0				0	0	0	0.0%	32.
Other Programs Subtotal (lines 29-32)	33.		0	0				7,000	0	0	--	33.
Total Classroom Site Fund 012 - Performance Pay	34.	658,308	347,899	204,858	41,430		0	803,795	246,288	247,919	-0.7%	34.
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	35.	342,171										35.
Interest Income and Other Revenues	36.	4,993										36.
Total Revenues (lines 35 and 36)	37.	347,164										37.
Expenditures												
100 Regular Education												
1000 Instruction	38.		305,322	94,406	0	0		551,937	399,729	412,075	-3.0%	38.
2100 Support Services - Students	39.		2,114	678	0	0		4,500	2,792	2,683	4.1%	39.
2200 Support Services - Instructional Staff	40.		8,630	1,755	0	0		3,200	10,385	7,595	36.7%	40.
2310 Support Services - Governing Board	41.		0	0	0	0		0	0	0	0.0%	41.
Program 100 Subtotal (lines 38-41)	42.		316,066	96,840	0	0		559,637	412,906	422,353	-2.2%	42.
200 and 300 Special Education												
1000 Instruction	43.		29,078	8,429	0	0		75,000	37,507	36,973	1.4%	43.
2100 Support Services - Students	44.		0	0	0	0		0	0	0	0.0%	44.
2200 Support Services - Instructional Staff	45.		0	0	0	0		0	0	0	0.0%	45.
2310 Support Services - Governing Board	46.		0	0	0	0		0	0	0	0.0%	46.
Program 200 and 300 Subtotal (lines 43-46)	47.		29,078	8,429	0	0		75,000	37,507	36,973	1.4%	47.
530 Dropout Prevention Programs												
1000 Instruction	48.		0	0	0	0		0	0	0	0.0%	48.
Other Programs (Specify) Dropout Prevention												
1000 Instruction	49.		1,964	625	0	0		15,716	2,589	2,454	5.5%	49.
2100, 2200 Support Serv: Students & Instructional Staff	50.		0	(0)	0	0		0	(0)	0	--	50.
2310 Support Services - Governing Board	51.		0	0	0	0		0	0	0	0.0%	51.
3300 Community Services Operations	52.		0	0	0	0		0	0	0	0.0%	52.
Other Programs Subtotal (lines 49 -52)	53.		1,964	625	0	0		15,716	2,589	2,454	5.5%	53.
Total Classroom Site Fund 013 - Other	54.	140,152	347,164	347,108	105,893	0	0	650,353	453,002	461,780	-1.9%	54.
Total Classroom Site Funds (lines 17, 34, and 54)	55.	930,560	867,649	711,369	196,471	0	0	1,698,134	907,841	905,670	0.2%	55.

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 17, 34, and 54, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)											
1000 Instruction	2.	0	104,521	12,689			0	216,700	117,209	171,729	-31.7%
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	0	4,798	18,891			0	28,000	23,689	26,292	-9.9%
2300, 2400, 2500, 2900 Administration	4.	0		86,972		0	52,246	164,000	139,218	145,221	-4.1%
2600 Operation & Maintenance of Plant	5.	0		6,500			0	34,000	6,500	11,085	-41.4%
2700 Student Transportation	6.	0		69,999			0	203,000	69,999	566,973	-87.7%
3000 Operation of Noninstructional Services	7.	0		0			0	5,000	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0			44,212	216,009	44,212	447,156	-90.1%
5000 Debt Service	9.				0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	109,318	195,051	0	0	96,458	866,709	400,827	1,368,456	-70.7%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	866,709	400,827	0	0	0	0	0	0
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	47,540	44,212	0	0	0	0	0	0
6710 Land and Improvements	5.	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	6.	15,000	0	0	0	0	0	0	0
673X Furniture and Equipment	7.	247,000	15,521	0	0	0	0	0	0
673X Vehicles	8.	90,000	54,162	0	0	0	0	0	0
673X Technology-Related Hardware and Software	9.	115,500	125,369	0	0	0	0	0	0
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0
6841, 6842, 6850, 6860 Interest	11.	0	0	0	0	0	0	0	0
Total (lines 2-11)	12.	515,040	239,263	0	0	0	0	0	0
Total amounts reported on lines 2 through 11 above for:									
Renovation	13.	0	39,552	0	0			0	0
New Construction	14.	0	0	0	0	0	0	0	0
Other	15.	515,040	199,711	0	0	0	0	0	0
Total (lines 13-15)	16.	515,040	Must equal line 12	0	0	0	0	0	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	0
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2021	
Land and Improvements	\$6,527,794 1.
Buildings and Improvements	\$29,985,560 2.
Furniture, Equipment, Vehicles, and Technology	\$4,346,621 3.
Construction in Progress	\$557,828 4.
Total	\$41,417,803 5.

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
 140-150 ESEA Title II - Prof. Development and Technology
 160 ESEA Title IV - 21st Century Schools
 170-180 ESEA Title V - Promote Informed Parent Choice
 190 ESEA Title III - Limited English & Immigrant Students
 200 ESEA Title VII - Indian Education
 210 ESEA Title VI - Flexibility and Accountability
 220 IDEA Part B
 230 Johnson-O'Malley
 240 Workforce Investment Act
 250 AEA-Adult Education
 260-270 Vocational Education - Basic Grants
 280 ESEA Title X - Homeless Education
 290 Medicaid Reimbursement
 374 E-Rate
 378 & 699 Impact Aid and Federal Impact Aid (Construction)
 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL		ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	77,024	340,427	(14,188)	602,000	449,714	(46,451)
2.	54,528	12,514	(1,793)	84,000	51,825	13,423
3.	2,863	4,540	(697)	31,000	14,460	(7,754)
4.	(3,402)	0	0	0	0	(3,402)
5.	(818)	0	0	0	0	(818)
6.	(8,154)	0	0	4,000	0	(8,154)
7.	0	0	0	0	0	0
8.	(545,111)	340,084	(24,231)	428,000	403,513	(632,770)
9.	9,791	30,291	0	40,000	28,503	11,579
10.	0	0	0	0	0	0
11.	0	0	0	0	0	0
12.	(12,636)	25,171	(1,011)	34,000	20,457	(8,933)
13.	(1)	0	0	0	0	(1)
14.	492,334	12	0	0	0	492,346
15.	106,333	77,266	0	278,000	75,450	108,149
16.	6,174,042	1,358,586	0	5,400,230	1,483,791	6,048,837
17.	(102,578)	1,097,826	0	1,600,000	1,151,584	(156,336)
18.	6,244,215	3,286,717	(41,920)	8,501,230	3,679,297	5,809,715
19.	0	0	0	891,284	2,456,412	(2,456,412)

Total COVID-19 Federal Relief Funds included in line 17 above

STATE PROJECTS

400 Vocational Education
 410 Early Childhood Block Grant
 420 Ext. School Yr. - Pupils with Disabilities
 425 Adult Basic Education
 430 Chemical Abuse Prevention Programs
 435 Academic Contests
 450 Gifted Education
 456 College Credit Exam Incentives
 457 Results-based Funding
 460 Environmental Special Plate
 465-499 Other State Projects
Total State Project Funds (lines 20-30)

20.	(11,872)	14,315	0	12,800	16,499	(14,056)
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	0	0	0	0	0	0
24.	0	0	0	0	0	0
25.	0	0	0	0	0	0
26.	0	2,184	0	0	0	2,184
27.	4,287	969	0	5,100	0	5,256
28.	(8)	0	0	70,000	16,053	(16,061)
29.	0	0	0	0	0	0
30.	575,185	119,591	0	12,000	135,077	559,699
31.	567,592	137,059	0	99,900	167,629	537,022
32.	6,811,807	3,423,776	(41,920)	8,601,130	3,846,926	6,346,737

Total Federal and State Projects (lines 18 and 31)

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	14,188
2.	0	1,793
3.	0	697
4.	0	0
5.	0	0
6.	0	0
7.	0	0
8.	0	24,231
9.	0	0
10.	0	0
11.	0	0
12.	0	1,011
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	0

19.	0	0
-----	---	---

	OTHER FINANCING SOURCES (2)	OTHER FINANCING USES (2)
20.	0	0
21.	0	0
22.	0	0
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

OTHER FUNDS

	BEGINNING FUND BALANCE		REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL			BUDGET	ACTUAL	
020 Instructional Improvement	309,650	76,633			309,000	55,570	330,713
050 County, City, and Town Grants	(44,095)	0	0	0	0	0	(44,095)
071 English Language Learner (1)	0	0	0	0	0	0	0
072 Compensatory Instruction (1)	0	0	0	0	0	0	0
500 School Plant	44,269	557	0	0	50,000	4,793	40,032
515 Civic Center	14,823	2,615	0	0	130,000	80,482	(63,043)
520 Community School	110,812	112,168	0	0	220,000	165,127	57,853
525 Auxiliary Operations	221,008	0	0	0	115,000	0	221,008
526 Extracurricular Activities Fees Tax Credit	157,366	26,058	0	0	50,000	12,892	170,532
530 Gifts and Donations	115,551	81,726	0	0	65,000	38,908	158,369
535 Career & Tech. Ed. & Voc. Ed. Projects	50,303	56	0	0	5,000	0	50,359
540 Fingerprint	1,870	84	0	0	6,500	0	1,954
545 School Opening	0	5	0	0	0	250	(245)
550 Insurance Proceeds	41,349	0	0	0	20,000	0	41,349
555 Textbooks	15,122	74	0	0	5,000	0	15,196
565 Litigation Recovery	97,974	653	0	0	33,000	0	98,627
570 Indirect Costs	403,523	775	41,920	120,000	64,678	381,540	
575 Unemployment Insurance	0	0	0	0	0	0	0
580 Teacherage	0	0	0	0	0	0	0
585 Insurance Refund	2,189	6,544	0	120,000	2,064	6,669	20
590 Grants and Gifts to Teachers	6,206	0	0	0	0	0	6,206
595 Advertisement	995	0	0	0	0	0	995
596 Career Technical Education	8,683	211,105	0	105,000	132,603	87,185	23
597 Arizona Industry Credentials Incentive	0	0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	0	0	0	0	0	0	0
650 Gifts and Donations—Capital	0	0	0	0	0	0	0
660 Condemnation	0	0	0	0	0	0	0
665 Energy and Water Savings	0	0	0	0	0	0	0
686 Emergency Deficiencies Correction	0	0	0	0	0	0	0
691 Building Renewal Grant	(1,724,577)	2,666,833	0	0	545,015	397,241	30
695 New School Facilities	0	0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	0	0	0	0	0	0	0
850 Student Activities	81,632	0	0	63,000	0	81,632	33
Other	0	0	0	0	0	0	0
INTERNAL SERVICE FUNDS 950-989							
9__ Self Insurance	0	0	0	0	0	0	0
955 Intergovernmental Agreements	11,445	0	0	5,000	0	11,445	2
9__ OPEB	0	0	0	0	0	0	0
9__	0	0	0	0	0	0	0

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	150,000	1,892
Class Size Reduction	110,000	0
Dropout Prevention Programs	49,000	53,678
Instructional Improvement Programs	0	0
Total Expenditures (lines 1-4)	309,000	55,570
Total Expenditures from accounting data		55,570

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1. 0	1. 0
2. 0	2. 0
3. 0	3. 0
4. 0	4. 0
5. 0	5. 0
6. 0	6. 2,615
7. 0	7. 112,168
8. 0	8. 0
9. 0	9. 0
10. 0	10. 26,058
11. 0	11. 81,726
12. 0	12. 56
13. 0	13. 84
14. 0	14. 5
15. 0	15. 0
16. 0	16. 74
17. 41,920	17. 653
18. 0	18. 775
19. 0	19. 0
20. 0	20. 0
21. 0	21. 6,544
22. 0	22. 0
23. 0	23. 0
24. 0	24. 211,105
25. 0	25. 0
26. 0	26. 0
27. 0	27. 0
28. 0	28. 0
29. 0	29. 0
30. 0	30. 0
31. 0	31. 2,666,833
32. 0	32. 0
33. 0	33. 0
34. 0	34. 0

1. 0	1. 0
2. 0	2. 0
3. 0	3. 0
4. 0	4. 0

Differences = miscoded revenues in accounting data. All revenues are included in column E regardless of correct object codes.

REPORTED REVENUE DIFFERENCE	REVENUES FROM CORRECT OBJECTS IN ACCOUNTING DATA
0	76,633
0	0
0	0
0	0
0	0
0	557
0	2,615
0	112,168
0	0
0	0
0	26,058
0	81,726
0	56
0	84
0	5
0	0
0	74
0	653
0	775
0	0
0	0
0	0
0	6,544
0	0
0	0
0	211,105
0	0
0	0
0	0
0	0
0	2,666,833
0	0
0	0
0	0
0	0

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2020	\$0	1.
2. Bonds issued during FY 2021	0	2.
3. Bonds retired during FY 2021	0	3.
4. Bonds Outstanding, June 30, 2021	\$0	4.
5. Short-term Debt Outstanding, July 1, 2020	\$0	5.
6. Short-term Debt Outstanding, June 30, 2021	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2021 Assessed Valuations and Tax Rates			
a. Primary	\$5,353,143	Tax Rate	4.4659
b. Secondary	\$53,353,143	Tax Rate	0.0000
2. Number of Schools	3		
3. Actual Days in Session	152		
4. Area of School District (Square Miles)	276		

(Report this WHETHER OR NOT district changed boundaries in FY 2021)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$7,436,889
2. Classroom Supplies (Function 1000, Object Code 6600)	\$463,004
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$1,982,742
4. Support Services—Students (Function 2100)	\$663,598
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$3,900,746
6. Total Current Expenditures	\$14,446,979
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$2,195,506
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$12,251,473

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

\$0

F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

\$0

G. Cash and Investments held at June 30, 2021

1. Sinking funds	\$0
2. Bond funds	\$0
3. Other funds, except for any employee retirement funds	\$0

H. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2021	\$48,288
2. Average salary of all teachers employed in FY 2020	\$47,729
3. Increase in average teacher salary from prior year	\$559
4. Percentage increase	1.2%

Comments on Average Salary Calculation (Optional):

5. Average salary of all teachers employed in FY 2018	\$36,749
6. Total percentage increase in average teacher salary since FY 2018	31.4%

Check this box if your district has no teachers (transporting districts and some CTEDs).

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

- 1. Quantitative Reasoning
- 2. Verbal Reasoning
- 3. Nonverbal Reasoning
- 4. Total Duplicated Enrollment (lines 1-3)

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	0	0	0	0	0	0	1	4	1	2	1	2	0	11
2. Verbal Reasoning	0	0	0	0	0	0	1	3	1	0	1	4	0	10
3. Nonverbal Reasoning	0	0	0	0	1	1	1	1	0	1	0	2	0	7
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	1	1	3	8	2	3	2	8	0	28

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE (A.R.S. § 15-761)

- 1. Total All Disability Classifications
- 2. Gifted Education
- 3. Remedial Education
- 4. ELL Incremental Costs
- 5. ELL Compensatory Instruction
- 6. Vocational and Technological Education (non-CTED)
- 7. Career Education
- 8. Career Technical Education (CTED programs in 300 range)
- 9. Total (lines 1-8)

PROGRAM	PROGRAM	
200 & 300	200 & 300	
BUDGET	ACTUAL	
995,056	688,890	1.
3,175	3,421	2.
0	0	3.
14,362	3,783	4.
0	0	5.
0	0	6.
	0	7.
256,732	284,692	8.
1,269,325	980,786	9.

- 10. IEP required pupil transportation costs coded within Program 400

0

 10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	2,258
9-12	\$	1,163
Total	\$	3,421

D. EXPENDITURES FOR AUDIT SERVICES

- 1. Nonfederal Audit Expenditures - M&O Fund
- 2. Federal Audit Expenditures - All Funds

	BUDGET	ACTUAL
6350	27,500	28,645
6330	0	0

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2020 \$ 0

F. TUITION

Type 03 Districts Only

- 1. Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- 2. Tuition to Other Arizona Districts for all other students (objects 6561)
- 3. Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- 4. Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- 5. Tuition to Other Arizona Districts (object 6561)
- 6. Tuition to Out-of-State Districts (object 6562)

All Districts

- 7. Tuition to Private Schools (object 6563)
- 8. Tuition to Ed Services\Coops\IGAs (object 6564)
- 9. Tuition Other (object 6569) (1)
- 10. Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
0	0		0
0	0	0	0

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total		
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)			
1000 Instruction	1.	5,433,164	1,616,366	446,835	461,070	398,737	17,850				14,050	0	8,388,071	1.
2000 Support Services														
2100 Students	2.	329,654	124,212	198,182	7,435	28,940	0				4,116	0	692,538	2.
2200 Instructional Staff	3.	230,806	68,883	113,137	16,523	7,396	0				0	0	436,745	3.
2300 General Administration	4.	183,121	44,106	80,576	1,082	3,765	6,787	0			84	0	319,520	4.
2400 School Administration	5.	587,746	170,007	57,890	7,438	12,223	1,766				1,347	0	838,417	5.
2500, 2900 Central Services, Other	6.	440,916	130,515	168,827	16,643	128,206	5,696		936		0	0	891,738	6.
2600 Operation and Maintenance of Plant	7.	512,407	201,851	937,675	568,949	163,933	0				0	0	2,384,814	7.
2700 Student Transportation	8.	432,630	181,274	111,078	222,499	145,009	0				0		1,092,489	8.
3000 Operation of Noninstructional Services														
3100 Food Service Operations	9.	266,394	112,687	1,390	351,861	18,300	0				53	0	750,685	9.
3200 Enterprise Operations	10.	0	0	0	0	0	0				0	0	0	10.
3300 Community Services Operations	11.											0	0	11.
3400 Bookstore Operations	12.	0	0	0	0	0	0				0	0	0	12.
Total (lines 1-12)	13.	8,416,837	2,649,899	2,115,588	1,653,498	906,507	32,100	0	936	19,651	0	0	15,795,017	13.
From Federal Funds	14.	933,174	318,309	434,641	432,139	593,613	800	0	0	3,431	0	0	2,716,107	14.
From State and Local Sources	15.	7,483,663	2,331,591	1,680,948	1,221,359	312,894	31,300	0	936	16,220	0	0	13,078,910	15.
4000 Facilities Acquisition and Construction	16.	0	0	652,738	0	0	0				0	0	652,738	16.
5000 Debt Service	17.							0	0			0	0	17.

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	4,095,425	88,504	0	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	393,117	0	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	372,684	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	0	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	72,542	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	0
7. Number of FTE-Certified Teachers	83
8. Number of FTE-Contract Teachers	0

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	142,086
2. 6620-6629 Energy	453,754

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	4,540
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Detailed technology reporting on lines 1 through 3 is optional until fiscal year 2022.

Improvement of Instruction and Library/Media Services functions detail are optional until fiscal year 2022.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	0	0

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	567,160

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	0
2. 6432 Technology-Related Repairs and Maintenance	0
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	173,946
5. 6650 Supplies-Technology-Related	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	519,769
7. Subtotal (Lines 1-6)	693,715
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	30,563

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	0
2. 2220 Library/Media Services	0

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 040201000

I certify that the Annual Financial Report of Globe Unified School District, Gila County, for fiscal year 2021 was approved by the Governing Board on October 6, 2021, and that the complete Annual Financial Report may be reviewed by contacting Trent Lyon at the District Office, telephone 928-402-6030, during normal business hours.

Avg. Daily Membership	2020	2021
Attending	1,583.962	1,450.183
2021 Tax Rates:	Primary	Secondary
	4.4659	0.0000

Frankie A. Dal Nish
President of the Governing Board

Rev. 8/20 Arizona Department of Education and Auditor General

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				8,697,979	7,568,907	
Special Education				1,269,325	980,786	
Pupil Transportation				1,007,945	909,079	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				76,535	76,967	
Maintenance and Operation Total	5,974,584	9,541,776	0	11,051,784	9,535,738	5,980,622
Classroom Site Funds	930,560	867,649		1,698,134	907,841	890,368
Instructional Improvement	309,650	76,633		309,000	55,570	330,713
Unrestricted Capital Outlay	(412,022)	537,985	0	866,709	400,827	(274,864)
Adjacent Ways	315,050	114	0	0	0	315,164
Bond Building	0	0	0	0	0	0
Other Capital Funds	0	0	0	0	0	0
New School Facilities	0	0		0	0	0
Federal Projects	6,244,215	3,286,717	(41,920)	8,501,230	3,679,297	5,809,715
State Projects	567,592	137,059	0	96,800	167,629	537,022
County, City, and Town Grants	(44,095)	0	0	0	0	(44,095)
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	44,269	557	0	50,000	4,793	40,032
Food Service	60,037	630,093	0	550,000	576,491	113,638
Civic Center	14,823	2,615	0	130,000	80,482	(63,043)
Community School	110,812	112,168	0	220,000	165,127	57,853
Auxiliary Operations	221,008	0	0	115,000	0	221,008
Extracurricular Activities Fees	157,366	26,058	0	50,000	12,892	170,532
Gifts and Donations	115,551	81,726	0	65,000	38,908	158,369
Career & Tech. Ed. & Voc. Ed. Projects	50,303	56	0	5,000	0	50,359
Fingerprint	1,870	84	0	6,500	0	1,954
School Opening	0	5	0	0	250	(245)
Insurance Proceeds	41,349	0	0	20,000	0	41,349
Textbooks	15,122	74	0	5,000	0	15,196
Litigation Recovery	97,974	653	0	33,000	0	98,627
Indirect Costs	403,523	775	41,920	120,000	64,678	381,540
Unemployment Insurance	0	0	0	0	0	0
Teacherage	0	0	0	0	0	0
Insurance Refund	2,189	6,544	0	120,000	2,064	6,669
Grants and Gifts to Teachers	6,206	0	0	0	0	6,206
Advertisement	995	0	0	0	0	995
Career Technical Education	8,683	211,105	0	105,000	132,603	87,185
Arizona Industry Credentials Incentive	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	471	0	0	0	0	471
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(1,724,577)	2,666,833	0	0	545,015	397,241
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	81,632	0		63,000	0	81,632
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	11,445	0	0	5,000	0	11,445
OPEB	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0