DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

ANNUAL FINANCIAL REPORT

GILA COUNTY SCHOOL SUPERINTENDENT'S OFFICE
MAR 06 2025
RECEIVED

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year

2024

SIGNATURE/DATE	SIGNATURE/DATE
	3/5/25
	03-05-2025
	3/5/25

The Annual Financial Report file(s) for FY 2024 uploaded to the Arizona Department of Education's website on 10/15/2024 (Date) contain(s) the data for the AFR described above.

Superintendent Signature

Dr. Christa DalMolin-East
Superintendent (Typed Name)

Trent Lyon
District Contact Employee

Business Manager Signature

Trent Lyon
Business Manager (Typed Name)

928-402-6030
Telephone Number

trent.lyon@globeschools.org
Email

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	$	11,752,855
2. Classroom Site Funds (from page 3, line 13)	$	756,168
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	$	584,927

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

FUNDS AVAILABLE		MAINTENANCE AND OPERATION FUND 001 ACTUAL	UNRESTRICTED CAPITAL OUTLAY FUND 610 ACTUAL	ADJACENT WAYS FUND 620 ACTUAL	BOND BUILDING FUND 630 ACTUAL	DEBT SERVICE FUND 700 (4) ACTUAL	ALL OTHER FUNDS ACTUAL	
Beginning Fund Balance (1)	1.	1,492,815	939,586	9,298	0	45		1.
REVENUES								
1000 Local								
1110 Property Taxes	2.	1,377,840	427,451	0		0		2.
1140 Penalties and Interest on Taxes	3.	0						3.
1280 Revenue in Lieu of Taxes	4.	18,772	0	0		0		4.
1311 Tuition from Individuals Excluding Summer School	5.	0	0			0		5.
1312 Tuition from Individuals for Summer School	6.	0	0			0		6.
1320 Tuition from Other Arizona Districts	7.	0	0			0		7.
1330 Tuition from Out-of-State Districts	8.	0	0			0		8.
1340 Tuition from Other Private Sources (Other than Individuals)	9.	0	0			0		9.
1350 Tuition from Other Government Sources Within Arizona	10.	0	0			0		10.
1360 Tuition from Other Government Sources Outside Arizona	11.	0	0			0		11.
1410 Transportation Fees from Individuals	12.	0	0			0		12.
1420 Transportation Fees from Other Arizona Districts	13.	0	0			0		13.
1430 Transportation Fees from Out-of-State Districts	14.	0	0			0		14.
1440 Transportation Fees from Other Private Sources (Other than Individuals)	15.	0	0			0		15.
1450 Transportation Fees from Other Government Sources Within Arizona	16.	0	0			0		16.
1460 Transportation Fees from Other Government Sources Outside Arizona	17.	0	0			0		17.
1500 Investment Income	18.	1	28,269	205	0	0		18.
Other (Specify) (2) 1980 & 1990	19.	10,380	1,090	0	0	0		19.
Total local revenues (lines 2-19)	20.	1,406,993	456,810	205	0	0		20.
2000 County								
2110 County School Fund	21.	0	0					21.
2210 Special County School Reserve Fund	22.	0	0					22.
Other (Specify)	23.	0	0					23.
Total county revenues (lines 21-23)	24.	0	0					24.
3000 State								
3100 Unrestricted	25.	698,213	81,461				0	25.
3110 State Equalization Assistance	26.	8,946,942	680,734				0	26.
3120 Additional State Aid	27.	350,976	113,240				0	27.
3200 Restricted	28.						4,043,178	28.
Other (Specify)	29.	0	0			0	0	29.
Total State revenues (lines 25-29)	30.	9,996,131	875,435			0	4,043,178	30.
4000 Federal								
4100 Unrestricted Revenue Received Directly from the Federal Government	31.	0					0	31.
4200 Unrestricted Revenue Received from the Federal Government through the State	32.	0					0	32.
4300 Restricted Revenue Received Directly from the Federal Government	33.						0	33.
4500 Restricted Reveneu Received from the Federal Government through the State	34.						2,275,540	34.
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	35.	0					223,302	35.
4800 Revenue in Lieu of Taxes	36.	0					2,106,146	36.
4900 Revenue for/on Behalf of the District	37.	0					142,089	37.
Other (Specify)	38.	0				0	0	38.
Total federal revenues (lines 31-38)	39.	0				0	4,747,077	39.
Total Fund Revenue (lines 20, 24, 30, and 39)	40.	11,403,124	1,332,245	205	0	0		40.
5100 Issuance of Bonds	41.				0	0		41.
5200 Fund Transfers-In	42.	0	0	0	0	0		42.
Other (Specify)	43.	0	0	0	0	0		43.
TOTAL FUNDS AVAILABLE (lines 1 and 40 through 43)	44.	12,895,939	2,271,831	9,503	0	45		44.
Total Expenditures	45.	11,752,855	584,927	0	0	0		45.
6900 Other Financing Uses and Other Items Including Transfers-Out	46.	0	0	0	0	0		46.
TOTAL EXPENDITURES AND OTHER USES (lines 45 plus 46)	47.	11,752,855	584,927	0	0	0		47.
ENDING FUND BALANCE (line 44 minus line 47) (3)	48.	1,143,084	1,686,904	9,503	0	45		48.

(1) The Maintenance and Operation Fund beginning fund balance includes the revolvi account cash balance of 7,104 at 7/1/23.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 6,234 at 6/30/24.

(4) Debt Service Fund, interest expenditures amount: 0

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals Budget	Totals Actual	Totals Prior Year Actual	% Increase/ Decrease in Actual	
100 Regular Education											
1000 Instruction	1.	3,071,681	1,098,714	118,290	123,957	4,190	4,386,139	4,416,832	4,246,639	4.0%	1.
2000 Support Services											
2100 Students	2.	333,123	160,592	50,146	3,589	0	528,706	547,450	476,088	15.0%	2.
2200 Instructional Staff	3.	56,720	24,643	7,094	1,238	0	76,213	89,695	97,456	-8.0%	3.
2300 General Administration	4.	51,314	20,492	43,427	201	8,822	135,780	124,256	198,696	-37.5%	4.
2400 School Administration	5.	639,021	211,666	3,072	7,364	699	834,042	861,822	900,952	-4.3%	5.
2500 Central Services	6.	270,148	130,191	243,849	10,453	3,486	465,889	658,127	503,446	30.7%	6.
2600 Operation & Maintenance of Plant	7.	590,466	290,954	628,341	735,181	0	2,415,285	2,244,942	2,182,903	2.8%	7.
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%	8.
3000 Operation of Noninstructional Services	9.	34,968	18,643	0	0	0	45,571	53,611	61,421	-12.7%	9.
610 School-Sponsored Cocurricular Activities	10.	20,763	3,726	0	0	0	4,740	24,489	18,109	35.2%	10.
620 School-Sponsored Athletics	11.	103,171	15,624	21,584	12,480	17,403	143,743	170,262	136,153	25.1%	11.
630 Other Instructional Programs	12.	15,615	3,405	0	0	0	27,257	19,020	32,750	-41.9%	12.
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%	13.
Regular Education Subsection Subtotal (lines 1-13)	14.	5,186,990	1,978,650	1,115,803	894,463	34,600	9,063,365	9,210,506	8,854,613	4.0%	14.
200 and 300 Special Education											
1000 Instruction	15.	545,070	207,696	99,256	1,012	0	1,267,897	853,034	973,992	-12.4%	15.
2000 Support Services											
2100 Students	16.	24,061	16,224	366,788	0	0	372,468	407,073	234,420	73.7%	16.
2200 Instructional Staff	17.	660	134	0	0	0	104,708	794	101,297	-99.2%	17.
2300 General Administration	18.	0	0	0	0	0	0	0	858	-100.0%	18.
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%	19.
2500 Central Services	20.	0	0	997	0	0	997	997	937	6.4%	20.
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	41	-100.0%	21.
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%	22.
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%	23.
Subtotal (lines 15-23)	24.	569,791	224,054	467,041	1,012	0	1,746,070	1,261,898	1,311,545	-3.8%	24.
400 Pupil Transportation	25.	473,128	246,656	128,573	359,201	0	1,403,828	1,207,558	1,299,538	-7.1%	25.
510 Desegregation (from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%	26.
530 Dropout Prevention Programs											
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%	27.
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%	28.
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%	29.
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%	30.
550 K-3 Reading Program	31.	49,253	18,602	0	5,038	0	81,232	72,893	77,681	-6.2%	31.
Total Expenditures (lines 14, 24-26, 29-31)	32.	6,279,162	2,467,962	1,711,417	1,259,714	34,600	12,294,495	11,752,855	11,543,377	1.8%	32.

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

		Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
										Budget	Actual	Prior Year Actual		
Classroom Site Fund 010														
Revenues														
CSF Revenue	1.		1,499,021											
Interest Income and Other Revenues	2.		187											
Total Revenues (lines 1 and 2)	3.		1,499,208											
Expenditures														
1000 Instruction	4.			571,047	169,368	0	0	0	0	3,243,098	740,415	762,961	-3.0%	
2100 Support Services - Students	5.			5,477	7,408	0	0	0	0	0	12,885	11,009	17.0%	
2200 Support Services - Instructional Staff	6.			2,483	385	0	0		0	1,514	2,868	1,514	89.4%	
2300 Support Services - General Administration	7.					0				0	0	0	0.0%	
2500 Central Services	8.								0	0	0	0	0.0%	
3300 Community Services Operations	9.			0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.							0		0	0	0	0.0%	
5000 Debt Service	11.								0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.			579,007	177,161	0	0	0	0	3,244,612	756,168	775,484	-2.5%	
Total Classroom Site Fund	13.	2,274,550	1,499,208	579,007	177,161	0	0	0	0	3,244,612	756,168	775,484	-2.5%	3,017,590

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals Budget	Totals Actual	Totals Prior Year Actual	% Increase/ Decrease in Actual
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	111,462		34,269			0	712,146	145,731	108,655	34.1%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	2,069	12,057	20,631			0	37,155	34,757	26,785	29.8%
2300, 2400, 2500, 2900 Administration	4.	0		78,274	38,499		0	0	250,022	116,773	87,041	34.2%
2600 Operation & Maintenance of Plant	5.	0		6,962	81,771			0	194,227	88,733	23,786	273.0%
2700 Student Transportation	6.	0		0	114,438			0	230,000	114,438	54,156	111.3%
3000 Operation of Noninstructional Services	7.	0		0	31,000			0	10,000	31,000	0	--
4000 Facilities Acquisition and Construction	8.	0		0	0			43,577	809,777	43,577	221,933	-80.4%
5000 Debt Service	9.					7,770	2,148		0	9,918	64,031	-84.5%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	113,531	97,293	320,608	7,770	2,148	43,577	2,243,327	584,927	586,387	-0.2%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211: **Budget** 0 **Actual** 0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610 BUDGET	UNRESTRICTED CAPITAL OUTLAY Fund 610 ACTUAL	BOND BUILDING Fund 630 BUDGET	BOND BUILDING Fund 630 ACTUAL	NEW SCHOOL FACILITIES Fund 695 BUDGET	NEW SCHOOL FACILITIES Fund 695 ACTUAL	ADJACENT WAYS Fund 620 BUDGET	ADJACENT WAYS Fund 620 ACTUAL	
Total Fund Expenditures	1.	2,243,327	584,927	0	0	0	0	0	0	1.
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0	2.
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0	3.
6450 Construction Services	4.	453,680	43,577	0	0	0	0	0	0	4.
6655 Short-term Noninstructional Software Subscription	5.		97,293		0		0		0	5.
6710 Land and Improvements	6.	247,547	0	0	0	0	0	0	0	6.
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and Equipment	8.	396,080	152,413	0	0	0	0	0	0	8.
673X Vehicles	9.	112,390	85,823	0	0	0	0	0	0	9.
673X Technology-Related Hardware and Software	10.	222,272	82,372	0	0	0	0	0	0	10.
6831, 6832, 6833 Redemption of Principal	11.	0	7,770	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	2,148	0	0	0	0	0	0	12.
Total (lines 2-12)	13.	1,431,969	471,396	0	0	0	0	0	0	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	499,568	205,908	0	0			0	0	14.
New Construction	15.	201,659	0	0	0	0	0	0	0	15.
Other	16.	730,742	265,488	0	0	0	0	0	0	16.
Total (lines 14-16)	17.	1,431,969	471,396	0	0	0	0	0	0	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot $ 0
2. Land acquisition costs $ 0

CAPITAL ASSETS AS OF JUNE 30, 2024

Land and Improvements	6,732,086	1.
Buildings and Improvements	30,903,494	2.
Furniture, Equipment, Vehicles, and Technology	5,365,102	3.
Construction in Progress	3,058,177	4.
Total	46,058,859	5.

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

General
Capital Projects
Special Revenue
Debt Service

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS		BEGINNING FUND BALANCE ACTUAL	REVENUES ACTUAL	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1) ACTUAL	EXPENDITURES BUDGET	EXPENDITURES ACTUAL	ENDING FUND BALANCE ACTUAL	FUND TYPES		OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)	
100-130 ESEA Title I - Helping Disadvantaged Children	1.	(37,496)	417,211	0	420,414	453,603	(73,888)	Special Revenue	1.	0	0	1.
140-150 ESEA Title II - Prof. Development and Technology	2.	12,540	40,681	0	61,604	51,042	2,179	Special Revenue	2.	0	0	2.
160 ESEA Title IV - 21st Century Schools	3.	(1,786)	18,638	0	29,927	27,858	(11,006)	Special Revenue	3.	0	0	3.
170-180 ESEA Title V - Promote Informed Parent Choice	4.	0	0	0	0	0	0	Special Revenue	4.	0	0	4.
190 ESEA Title III - Limited English & Immigrant Students	5.	0	0	0	0	0	0	Special Revenue	5.	0	0	5.
200 ESEA Title VII - Indian Education	6.	0	0	0	5,000	0	0	Special Revenue	6.	0	0	6.
210 ESEA Title VI - Flexibility and Accountability	7.	0	0	0	0	0	0	Special Revenue	7.	0	0	7.
220 IDEA Part B	8.	(59,396)	324,066	(27,881)	379,100	418,245	(181,456)	Special Revenue	8.	0	27,881	8.
230 Johnson-O'Malley	9.	11,800	54,817	0	0	36,496	30,121	Special Revenue	9.	0	0	9.
240 Workforce Investment Act	10.	0	0	0	0	0	0	Special Revenue	10.	0	0	10.
250 AEA-Adult Education	11.	0	0	0	0	0	0	Special Revenue	11.	0	0	11.
260-270 Vocational Education - Basic Grants	12.	(12,134)	30,126	(1,550)	20,310	31,289	(14,847)	Special Revenue	12.	0	1,550	12.
280 ESEA Title X - Homeless Education	13.	0	0	0	0	0	0	Special Revenue	13.	0	0	13.
290 Medicaid Reimbursement	14.	1,009	22	0	0	0	1,031	General	14.	0	0	14.
349 National Forest Fees	15.	767,231	187,437	0	282,275	209,704	744,964	General	15.	0	0	15.
353 Taylor Grazing Fees	16.	10,440	878	0	0	0	11,318	General	16.	0	0	16.
374 E-Rate	17.	318,835	71,674	0	270,000	120,916	269,593	General	17.	0	0	17.
378 Impact Aid	18.	4,772,297	2,213,369	0	5,100,000	1,830,507	5,155,159	General	18.	0	0	18.
300-399 Other Federal Projects	19.	29,726	529,515	(9,350)	4,200,000	1,590,971	(1,041,080)	Special Revenue	19.	0	9,350	19.
699 Federal Impact Aid (Construction)	20.	0	0	0	0	0	0	Capital Projects	20.	0	0	20.
Total Federal Project Funds (lines 1-20)	21.	5,813,066	3,888,434	(38,781)	10,768,630	4,770,631	4,892,088		21.			
Total COVID-19 Federal Relief Funds included in lines above	22.	17,204	356,915	0		1,418,729	(1,044,610)		22.	0	0	22.

STATE PROJECTS										SOURCES (2)	USES (2)	
400 Vocational Education	23.	787	10,981	0	9,000	10,979	789	Special Revenue	23.	0	0	23.
410 Early Childhood Block Grant	24.	0	0	0	0	0	0	Special Revenue	24	0	0	24
420 Ext. School Yr. - Pupils with Disabilities	25.	0	0	0	0	0	0	Special Revenue	25.	0	0	25.
425 Adult Basic Education	26.	0	0	0	0	0	0	Special Revenue	26.	0	0	26.
430 Chemical Abuse Prevention Programs	27.	0	0	0	0	0	0	Special Revenue	27.	0	0	27.
435 Academic Contests	28.	0	0	0	0	0	0	Special Revenue	28.	0	0	28.
450 Gifted Education	29.	0	0	0	0	0	0	Special Revenue	29.	0	0	29.
456 College Credit Exam Incentives	30.	6,650	0	0	0	0	6,650	Special Revenue	30.	0	0	30.
460 Environmental Special Plate	31.	0	0	0	0	0	0	Special Revenue	31.	0	0	31.
465-499 Other State Projects	32.	(1,963)	373,210	(5,416)	11,000	361,896	3,935	Special Revenue	32.	0	5,416	32.
Total State Project Funds (lines 23-32)	33.	5,474	384,191	(5,416)	20,000	372,875	11,374		33.			
Total Federal and State Projects (lines 21 and 33)	34.	5,818,540	4,272,625	(44,197)	10,788,630	5,143,506	4,903,462		34.			

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

OTHER FUNDS		BEGINNING FUND BALANCE ACTUAL	REVENUES ACTUAL	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS ACTUAL	EXPENDITURES BUDGET	EXPENDITURES ACTUAL	ENDING FUND BALANCE ACTUAL		OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900	
020 Instructional Improvement	1.	708,711	131,170		70,000	127,653	712,228	1.			1.
050 County, City, and Town Grants	2.	0	0	0	0	0	0	2.	0	0	2.
071 English Language Learner (1)	3.	0	0	0	0	0	0	3.	0	0	3.
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0	4.	0	0	4.
500 School Plant	5.	40,444	890	0	36,000	1,000	40,334	5.	0	0	5.
515 Civic Center	6.	11,755	1,667	0	10,000	0	13,422	6.	0	0	6.
520 Community School	7.	289,224	138,265	0	190,000	203,571	223,918	7.	0	0	7.
525 Auxiliary Operations	8.	73,080	116,750	0	110,000	85,614	104,216	8.	0	0	8.
526 Extracurricular Activities Fees Tax Credit	9.	98,603	28,094	0	93,000	17,714	108,983	9.	0	0	9.
530 Gifts and Donations	10.	418,281	69,146	0	83,000	57,124	430,303	10.	0	0	10.
535 Career & Technical Education Projects	11.	4,592	101	0	4,500	0	4,693	11.	0	0	11.
540 Fingerprint	12.	6,829	151	0	6,700	0	6,980	12.	0	0	12.
545 School Opening	13.	0	0	0	0	0	0	13.	0	0	13.
550 Insurance Proceeds	14.	30,365	0	0	29,000	0	30,365	14.	0	0	14.
555 Textbooks	15.	6,001	132	0	5,900	0	6,133	15.	0	0	15.
565 Litigation Recovery	16.	38,240	843	0	37,000	0	39,083	16.	0	0	16.
570 Indirect Costs	17.	608,241	10,964	69,197	434,000	63,889	624,513	17.	69,197	0	17.
575 Unemployment Insurance	18.	0	0	0	0	0	0	18.	0	0	18.
580 Teacherage	19.	0	0	0	0	0	0	19.	0	0	19.
585 Insurance Refund	20.	129,887	2,770	0	120,000	0	132,657	20.	0	0	20.
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0	21.	0	0	21.
595 Advertisement	22.	0	0	0	0	0	0	22.	0	0	22.
596 Career Technical Education	23.	309,904	164,087	0	180,000	159,028	314,963	23.	0	0	23.
597 Arizona Industry Credentials Incentive	24.	0	0	0	0	0	0	24.	0	0	24.
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0	25.	0	0	25.
650 Gifts and Donations—Capital	26.	0	0	0	0	0	0	26.	0	0	26.
660 Condemnation	27.	0	0	0	0	0	0	27.	0	0	27.
665 Energy and Water Savings	28.	0	0	0	0	0	0	28.	0	0	28.
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0	29.	0	0	29.
691 Building Renewal Grant	30.	(798,031)	2,043,841	0	0	1,563,306	(317,496)	30.	0	0	30.
695 New School Facilities	31.	0	0		0	0	0	31.			31.
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0	32.	0	0	32.
750 Permanent Funds	33.	0	0	0	0	0	0	33.	0	0	33.
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	0	34.	0	0	34.
850 Student Activities	35.	73,826	53,893		83,000	45,339	82,380	35.			35.
855 Employee Insurance Program Withholdings	36.	0	0	0	0	0	0	36.	0	0	36.
865 State Income Tax Withholdings	37.	0	0	0	0	0	0	37.	0	0	37.
900-949 Enterprise Funds	38.	0	0	0	0	0	0	38.	0	0	38.
Other FUND 955 IGA	39.	11,817	261	0	11,700	0	12,078	39.	0	0	39.
INTERNAL SERVICE FUNDS 950-989											
9__ Self Insurance	1.	0	0	0	0	0	0	1.	0	0	1.
955 Intergovernmental Agreements	2.	0	0	0	0	0	0	2.	0	0	2.
9__ OPEB	3.	0	0	0	0	0	0	3.	0	0	3.
9__ _____	4.	0	0	0	0	0	0	4.	0	0	4.

Instructional Improvement Fund 020		BUDGET	ACTUAL	
Expenditures				
Teacher Compensation Increases	1.	10,000	127,653	1.
Class Size Reduction	2.	0	0	2.
Dropout Prevention Programs	3.	60,000	0	3.
Instructional Improvement Programs	4.	0	0	4.
Total Expenditures (lines 1-4)	5.	70,000	127,653	5.
Total Expenditures from accounting data	6.		127,653	6.

Check this box if your district did not have expenditures in the Instructional Improvement Fund ☐

Arizona Industry Credentials Incentive Fund 597		BUDGET	ACTUAL	
Expenditures				
Teacher instructional costs and professional development	1.		0	1.
Student certification, credentialing, or licensure costs	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software, or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Expenditures (lines 1-5)	6.	0	0	6.
Total Expenditures from accounting data	7.		0	7.

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2023	0	1.
2. Bonds issued during FY 2024	0	2.
3. Bonds retired during FY 2024	0	3.
4. Bonds Outstanding, June 30, 2024	0	4.
5. Short-term Debt Outstanding, July 1, 2023	0	5.
6. Short-term Debt Outstanding, June 30, 2024	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2024 Assessed Valuations and Tax Rates

a. Primary	55,969,175	Tax Rate	4.2092
b. Secondary	653,000	Tax Rate	0.0000
2. Number of Schools			3
3. Actual Days in Session			150
4. Area of School District (Square Miles)			276

(Report this WHETHER OR NOT district changed boundaries in FY 2024)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies *(Function 1000, except line 2 amount)*	8,262,975
2. Classroom Supplies *(Function 1000, Object Code 6600)*	653,871
3. Administration *(Functions 2300, 2400, 2500, & 2900)*	2,539,177
4. Support Services—Students *(Function 2100)*	1,277,818
5. All Other Support Services & Operations *(Functions 2200, 2600, 2700, 3100, & 3400)*	5,776,588
6. Total Current Expenditures	18,510,429
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	3,910,956
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	14,599,473

E. Other long-term debt

1. Other Principal (object 6832)	29,946
2. Other Interest (object 6842)	2,364
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	Yes

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

H. Cash and Investments held at June 30, 2024

1. Sinking funds	0
2. Bond funds	0
3. Other funds, except for any employee retirement funds	13,456,945

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2024	49,670
2. Average salary of all teachers employed in FY 2023	48,723
3. Increase in average teacher salary from prior year	947
4. Percentage increase	1.9%

Comments on Average Salary Calculation (Optional):

☐ Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)

	Salaries	FTE
1. Substitute Teachers (Functions 1000, 2213 & 3300)	105,703	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	4,176,212	82.50
a. Classroom teachers in their first 3 years as defined by A.R.S. §15-941€	438,320	9.50
b. Classroom teachers in their 4th year or later as defined by A.R.S. §15-941(E)	3,737,892	73.00
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	189,000	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	140,168	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	291,295	
6. Other Certified Staff (All Functions)	1,226,396	

7. In FY 2024, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	Yes

Total Certified Salary Payments from accounting data: 6,128,774

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

DISTRICT NAME Globe Unified School District **COUNTY** Gila **CTDS NUMBER** 040201000

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE														
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL	
1. Quantitative Reasoning	0	0	0	0	0	0	0	0	0	1	4	0	1	6	1.
2. Verbal Reasoning	0	0	0	0	0	0	0	0	0	0	1	3	3	7	2.
3. Nonverbal Reasoning	0	1	0	0	0	0	0	1	1	0	2	1	1	7	3.
4. Total Duplicated Enrollment (lines 1-3)	0	1	0	0	0	0	0	1	1	1	7	4	5	20	4.

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE (A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
1. Total All Disability Classifications	1,403,480	954,053	1.
2. Gifted Education	3,000	2,118	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	13,000	38,167	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	0	0	6.
7. Career Education	0	0	7.
8. Career Technical Education (CTED programs in 300 range)	326,590	267,560	8.
9. Total (lines 1-8)	1,746,070	1,261,898	9.
10. IEP required pupil transportation costs coded within Program 400	0	0	10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	$	2,118
9-12	$	0
Total	$	2,118

D. EXPENDITURES FOR AUDIT SERVICES

		BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	**6350**	27,500	27,500	1.
2. Federal Audit Expenditures - All Funds	*6330*	0	0	2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2024 $ 0

F. TUITION

	Tuition Expenditures
1. Tuition to Other Arizona Districts (object 6561)	0
2. Tuition to Out-of-State Districts (object 6562)	0
3. Tuition to Private Schools (object 6563)	64,448
4. Tuition to Ed Services\Coops\IGAs (object 6564)	29,058
5. Tuition Other (object 6569) (1)	0
6. Total (lines 1-5)	93,506

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

DISTRICT NAME Globe Unified School District COUNTY Gila CTDS NUMBER 040201000

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)		Programs 100-630									Programs 700-900	Total	
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)		
1000 Instruction	1.	5,776,804	1,998,762	565,037	660,425	124,620	43,578				35,058	0	9,204,284	1.
2000 Support Services														
2100 Students	2.	473,304	223,278	501,419	37,149	28,827	20				42,649	0	1,306,646	2.
2200 Instructional Staff	3.	245,772	79,289	169,745	33,478	9,105	0				464	0	537,853	3.
2300 General Administration	4.	197,949	60,588	79,140	3,612	354	10,322	0			624	0	352,589	4.
2400 School Administration	5.	761,531	246,967	18,112	11,632	22,366	699				0	0	1,061,307	5.
2500, 2900 Central Services, Other	6.	469,633	191,671	339,940	115,974	57,026	6,211			0	0	0	1,180,455	6.
2600 Operation and Maintenance of Plant	7.	637,310	301,353	1,199,620	816,869	130,013	138				0	0	3,085,303	7.
2700 Student Transportation	8.	524,229	258,152	142,031	369,662	364,379	0				0		1,658,453	8.
3000 Operation of Noninstructional Services														
3100 Food Service Operations	9.	332,694	147,478	6,347	499,499	192,320	323				9,499	0	1,188,160	9.
3200 Enterprise Operations	10.	0	0	0	0	0	0				0	0	0	10.
3300 Community Services Operations	11.											0	0	11.
3400 Bookstore Operations	12.	35,718	18,816	96	810	995	0				0	0	56,435	12.
Total (lines 1-12)	13.	9,454,944	3,526,354	3,021,487	2,549,110	930,005	61,291	0		0	88,294	0	19,631,485	13.
From Federal Funds	14.	2,268,926	763,450	773,220	906,381	576,927	15,476	0		0	16,890	0	5,321,270	14.
From State and Local Sources	15.	7,186,018	2,762,904	2,248,267	1,642,729	353,078	45,815	0		0	71,404	0	14,310,215	15.
4000 Facilities Acquisition and Construction	16.	0	0	1,702,094	0	324,843	0				0	0	2,026,937	16.
5000 Debt Service	17.								29,946	2,364		0	32,310	17.

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)	
1. Regular Education (Programs 100, 280, 520, and 550)	3,993,154	97,118	4,080	0	1.
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	562,523	8,585	0	0	2.
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	248,737	0	0	0	3.
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	0	0	0	0	4.
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	108,062	0	0	0	5.

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	0	6.
7. Number of FTE-Certified Teachers	83	7.
8. Number of FTE-Contract Teachers	1	8.

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	149,802	1.
2. 6620-6629 Energy	679,424	2.

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0	1.
2. 6870 Pass-through Payments	0	2.
3. 6880 Sub-awards	0	3.

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	18,638	1.
2. ESEA Title IV - 21st Century Community Learning Centers	0	2.
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	2,199	3.
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0	4.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total	
1. Program 700	0	0	0	1.
2. Program 800	0	0	0	2.
3. Program 900	0	0	0	3.
4. Function 3300-Community Service Operations (program 900)	0			4.

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	324,843	1.
2. 6720 Buildings and Improvements	0	2.
3. 6731-39 Equipment	0	3.
4. Total (lines 1-3)	324,843	4.
5. 6450 Construction	1,582,157	5.

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	356,024	1.
2. 6432 Technology-Related Repairs and Maintenance	211,254	2.
3. 6443 Rental of Computers and Related Equipment	0	3.
4. 6531 Telecommunications	73,447	4.
5. 6641-43 Software reported in library books, texbooks, or instructional aids	385,117	5.
6. 6650 and 6655 Supplies–Technology-Related and Short-term noninstructional software subscriptions	188,441	6.
7. 6737-38 Technology-Related Hardware & Software (less than $5,000)	166,017	7.
8. Subtotal (Lines 1-7)	1,380,300	8.
9. 6739 Technology-Related Hardware & Software ($5,000 or more)	47,350	9.
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	32,310	10.
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	11.

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	272,117	1.

DISTRICT NAME Globe Unified School District COUNTY Gila CTDS NUMBER 040201000

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

Current Expenditures from COVID-19 federal relief funds		Programs 100-630									Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
1000 Instruction	1.	207,563	38,838	0	167,986	0	0			0	0	0	**414,387**
2100, 2200 Student Support Services	2.	121,975	47,580	25,162	465	0	0			0	0	0	**195,182**
2300, 2500, 2900 Other Support Services	3.	12,750	7,777	0	0	0	0	0	0	0	0	0	**20,527**
2400 School Administration	4.	15,000	3,073	0	0	0	0			0	0	0	**18,073**
2600 Operation and Maintenance of Plant	5.	20,625	4,887	49,826	0	21,046	0			0	0	0	**96,384**
2700 Student Transportation	6.	36,646	8,340	0	7,361	249,400	0			0	0	0	**301,747**
3100 Food Service Operations	7.	7,500	1,601	0	0	0	0			0	0	0	**9,101**
3200 Enterprise Operations	8.	0	0	0	0	0	0			0	0	0	**0**
3300 Community Services Operations	9.	0	0	0	0	0	0				0	0	**0**
3400 Bookstore Operations	10.	0	0	0	0	0	0			0	0	0	**0**
Other	11.	0	0	28,948	0	320,248	0	0	0	0	14,133	0	**363,329**
Total (lines 1-12)	12.	**422,059**	**112,096**	**103,936**	**175,812**	**590,694**	**0**	**0**	**0**	**0**	**14,133**	**0**	**1,418,730**

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	49,826	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies–Technology-Related	0	0
6. 6737-38 Technology-Related Hardware & Software (less than $5,000)	21,046	0
7. 6739 Technology-Related Hardware & Software ($5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	167,986	167,986
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	14,133	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	0

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	349,196
2. Programs 100-630, All functions, Object 67XX	590,694

COVID-19 federal relief funds	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenditures and Other Financing Uses	FY 2024 Expenditures and Other Financing Uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	341,481	341,481		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	995,173	645,977	349,196	**0**
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	3,181,939	1,289,128	1,069,068	**823,743**
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	**0**
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	550,474	550,474		
6. Other COVID-19 Federal Relief Funds	324,584	324,118	466	**0**
7. Total	**5,393,651**	**3,151,178**	**1,418,730**	**823,743**

Total FY 2024 expenditures + other financing uses **1,418,730**

I certify that the Annual Financial Report of Globe Unified School District, Gila County, for fiscal year 2024 was approved by the Governing Board on October 2, 2024, and that the complete Annual Financial Report may be reviewed by contacting Trent Lyon at the District Office, telephone 928-402-6030, during normal business hours.

President of the Governing Board

Rev. 8/24 Arizona Department of Education and Auditor General

CTDS NUMBER 040201000

Avg. Daily Membership	2023	2024
Attending	1,578.0055	1,533.7711

2024 Tax Rates:	Primary	Secondary
	4.2092	0.0000

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	Fund Types
Regular Education				9,063,365	9,210,506		
Special Education				1,746,070	1,261,898		
Pupil Transportation				1,403,828	1,207,558		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				81,232	72,893		
Maintenance and Operation Total	1,492,815	11,403,124	0	12,294,495	11,752,855	1,143,084	General
Classroom Site Funds	2,274,550	1,499,208		3,244,612	756,168	3,017,590	Special Revenue
Instructional Improvement	708,711	131,170		70,000	127,653	712,228	Special Revenue
Unrestricted Capital Outlay	939,586	1,332,245	0	2,243,327	584,927	1,686,904	General
Adjacent Ways	9,298	205	0	0	0	9,503	Capital Projects
Bond Building	0	0	0	0	0	0	Capital Projects
Condemnation	0	0	0	0	0	0	Capital Projects
Energy and Water Savings	0	0	0	0	0	0	Capital Projects
New School Facilities	0	0		0	0	0	Capital Projects
Federal Projects	5,813,066	3,888,434	(38,781)	10,768,630	4,770,631	4,892,088	
State Projects	5,474	384,191	(5,416)	20,000	372,875	11,374	
County, City, and Town Grants	0	0	0	0	0	0	Special Revenue
English Language Learner	0	0	0	0	0	0	Special Revenue
Compensatory Instruction	0	0	0	0	0	0	Special Revenue
School Plant Fund	40,444	890	0	36,000	1,000	40,334	General
Food Service	232,157	1,093,819	(25,000)	500,000	1,174,373	126,603	Special Revenue
Civic Center	11,755	1,667	0	10,000	0	13,422	Special Revenue
Community School	289,224	138,265	0	190,000	203,571	223,918	Special Revenue
Auxiliary Operations	73,080	116,750	0	110,000	85,614	104,216	General
Extracurricular Activities Fees	98,603	28,094	0	93,000	17,714	108,983	Special Revenue
Gifts and Donations	418,281	69,146	0	83,000	57,124	430,303	General
Gifts and Donations—Capital	0	0	0	0	0	0	Capital Projects
Career & Technical Education Projects	4,592	101	0	4,500	0	4,693	Special Revenue
Fingerprint	6,829	151	0	6,700	0	6,980	Special Revenue
School Opening	0	0	0	0	0	0	General
Insurance Proceeds	30,365	0	0	29,000	0	30,365	General
Textbooks	6,001	132	0	5,900	0	6,133	Special Revenue
Litigation Recovery	38,240	843	0	37,000	0	39,083	General
Indirect Costs	608,241	10,964	69,197	434,000	63,889	624,513	General
Unemployment Insurance	0	0	0	0	0	0	General
Teacherage	0	0	0	0	0	0	General
Insurance Refund	129,887	2,770	0	120,000	0	132,657	Special Revenue
Grants and Gifts to Teachers	0	0	0	0	0	0	Special Revenue
Advertisement	0	0	0	0	0	0	General
Career Technical Education	309,904	164,087	0	180,000	159,028	314,963	Special Revenue
Arizona Industry Credentials Incentive	0	0	0	0	0	0	Special Revenue
Impact Aid Revenue Bond Building	0	0	0	0	0	0	Capital Projects
Debt Service	45	0	0	0	0	45	Debt Service
Emergency Deficiencies Correction	0	0	0	0	0	0	Capital Projects
Building Renewal Grant	(798,031)	2,043,841	0	0	1,563,306	(317,496)	Capital Projects
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	Debt Service
Student Activities	73,826	53,893	0	83,000	45,339	82,380	Special Revenue
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	11,817	261	0	11,700	0	12,078	General
Permanent Fund	0	0	0	0	0	0	Permanent
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	Enterprise
Self-Insurance	0	0	0	0	0	0	Internal Services
Intergovernmental Agreements	0	0	0	0	0	0	Internal Services
OPEB	0	0	0	0	0	0	Internal Services
Other Internal Service Fund	0	0	0	0	0	0	Internal Services

Additional fund balance reserve information
(See Fund Balance Reserve tab for more detail)

(1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2024.

(2) The District's actual fund balance reserve for FY 2024 was:
0

DISTRICT NAME Globe Unified School District COUNTY Gila CTDS NUMBER 040701000

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

A. Ending fund balance amounts and planned uses

	Funds													
	General Fund*			Capital Projects Fund				Special Revenue Funds						
	Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds
Prior year ending fund balance															
1. Ending fund balance reported in FY 2023 AFR	1,492,815	939,586	7,090,280	0	0	9,298	(798,031)	2,274,550	(51,272)	1,871,489	45	0	0	0	12,828,760
Current year ending fund balance															
2. Total FY 2024 ending fund balance	1,143,084	1,686,904	7,462,957	0	0	9,503	(317,496)	3,017,590	(1,278,603)	1,732,960	45	0	0	0	13,456,944
FY 2024 ending fund balance details:															
3.a Fund deficit	0	0	0	0	0	0	(317,496)	0	(1,278,603)	0	0	0	0	0	(1,596,099)
3.b Fund balance exceeding budget capacity in budget-controlled funds	174,856	76,574		0		0		360,000	0						611,430
3.c Planned to be spent in FY 2025 to support budgeted spending	50,000	200,000	2,000,000	0	0	0	0	500,000	0	1,000,000		0	0	0	3,750,000
3.d Maintained for debt retirement after FY 2025										0	45	0	0	0	45
3.e Maintained for capital projects after FY 2025		1,000,000	0	0	0	9,503	0	0	0	0		0	0	0	1,009,503
3.f Maintained for retirement contributions after FY2025	0	0	0	0	0	0	0	0	0	0		0	0	0	0
3.g Maintained for self-insurance or OPEB after FY 2025															0
3.h Maintained for future financial stability	918,228	410,330	5,462,957	0	0	0	0	2,157,590	0	732,960		0	0	0	9,682,065
3.i *other purposes (Specify)*	0	0	0	0	0	0	0	0	0	0		0	0	0	0
3.j *other purposes (Specify)*	0	0	0	0	0	0	0	0	0	0		0	0	0	0
3.k Total FY 2024 ending fund balance	1,143,084	1,686,904	7,462,957	0	0	9,503	(317,496)	3,017,590	(1,278,603)	1,732,960	45	0	0	0	13,456,944

*See the Summary tab, column K, and page 5, column K, to identify which funds are included in the General, Capital Projects, and Special Revenue, and other funds columns on this page.

B. Fund balance reserve process or policy

		Governing Board policy number (N/A if no adopted policy exists):
1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).	No	N/A

If question 1 was answered yes, complete the table below to describe the District's specific FY 2024 targeted and actual fund balance reserve amounts and methods used to establish those targeted fund balance reserve amounts.

2. Fund(s)	Targeted FY 2024 fund balance reserve amount(s)	Actual FY 2024 fund balance reserve amount(s)	Method used to establish a targeted fund balance reserve amount
Total:	0	0	

3. The District plans to take the following actions related to its ending fund balance in FY 2025 and thereafter:

The District plans to continue to be fiscally responsible and ensure that the District's spending is to continue to operate successfully. District monitors its fund balances monthly. District ensures that enough cash is on hand to properly operate the District at all times throughout each fiscal year.