

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026					ED-00110-48	
General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:							District Number:	
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 1,063,860	\$ 19,305,591	\$ 19,211,475	\$ 1,157,976	\$ 16,798,478	\$12,830,804.00	\$ 5,125,650	
General Fund/Other	\$ 17,216,471	\$ 55,142,698	\$ 55,940,843	\$ 16,418,326	\$ 55,892,100	\$61,340,935.00	\$ 10,969,491	
Food Service Fund	\$ 2,851,383	\$ 4,744,181	\$ 5,134,697	\$ 2,460,867	\$ 4,686,253	\$5,102,993.00	\$ 2,044,127	
Community Service Fund	\$ 1,151,323	\$ 3,286,519	\$ 3,422,800	\$ 1,015,042	\$ 3,245,743	\$3,341,114.00	\$ 919,671	
Building Construction Fund	\$ -	\$ 6,712,000	\$ 4,980,863	\$ 1,731,137	\$ 40,000	\$1,252,137.00	\$ 519,000	
Debt Service Fund	\$ 770,824	\$ 37,676,946	\$ 37,520,738	\$ 927,032	\$ 5,200,288	\$4,472,575.00	\$ 1,654,745	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 114,148			\$ 85,039			\$ 77,360	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 23,168,009	\$ 126,867,935	\$ 126,211,416	\$ 23,795,419	\$ 85,862,862	\$ 88,340,558	\$ 21,310,044	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2024	\$ 41,137,122		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$ -	
Plus: New Issues	\$ 39,369,436							
Less: Redemmed Issues	\$ 37,537,637		Cost per student - Average Daily Membership (ADM) 06/30/2025					
Outstanding June 30, 2025	\$ 42,968,921							
Short-Term Debt			Total Operating Expenditures				\$ 81,332,745.00	
Certificates of Indebtedness	\$ -		FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				4,099.03	
Other Short-Term Indebtedness	\$ -		FY 2025 Operating Cost per ADM				\$ 19,841.95	
The complete budget may be inspected upon request to the superintendent.								
Comments: Audited financial statements and detailed budget information available on the district website at willmar.k12.mn.us								

* Other Post-Employment Benefits (OPEB)