

Freeman School District 2025-2026 Budget



BUDGET PURPOSE

- **Estimate revenues from all sources**
- **Allocate spending estimates by program**
- **Guide district fiscal operations for next year**
- **Budget Adoption authorizes a specific spending level**

FIVE FUNDS

- **General Fund** – Regular Operating Budget
- **Associated Student Body Fund** – Student Activities and Involvement
- **Debt Service Fund** – Revenue from taxes to pay bonds and interest expenses
- **Capital Projects Fund** – Construction and Major Renovations
- **Transportation Vehicle Fund** – Revenue from depreciation pays for buses

Budget Highlights

- 2.7% pay increase for all staff
- Maintaining a tight budget for supplies & purchased services
- Budget shows a positive cash flow
- MSOC Increase: \$1,533 to \$1,614 per student FTE
- Employee Insurance allocation rate increased to \$1,307 per month (SEBB)
(2024-2025 rate was \$1,178)

GENERAL FUND

General Fund Budget Summary

Total Revenues	\$14,603,517
Total Expenditures	\$14,521,017
Other Financing Uses	\$33,586
Profit / (Loss)	\$48,914
Beginning Fund Balance	\$590,784
Ending Fund Balance	\$639,698

General Fund Highlights

- **Total enrollment of 855.18 FTE**
 - (including TTK, ALE & Running Start)
- **83.36% of total budget is salaries and benefits**
 - 2.7% pay increase to all staff (plus step increases)
 - SEBB increase of \$1,548 per employee for entire year
- **Projecting an ending fund balance of 4.4% of operating expenses.**
 - Board Policy = 3%
 - Board Goal = 5%
- **Recommending to update Board Policy 6022**
 - Increase Board Policy to 5%
 - Increase Board Goal to 7%

FREEMAN SCHOOL DISTRICT NO. 358

Policy No. 6022
Management Support

MINIMUM FUND BALANCE

Annually, it is in the best interest of Freeman School District that the board of directors target a goal of five (5) percent of the current expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations of three (3) percent.

2025-2026 MSOC DISCLOSURE

Combined 1191 MSOC from F-203					
Regular Instruction (Column A)	\$	1,070,635			
Grades 9-12 Additional (Column J)	\$	53,910			
* Total MSOC Allocation	\$	1,124,545			
** Objects of Expenditure from F-195					
	Totals	Program 01	Program 02/03	Program 31/34	Program 97
Object 5 - totals	\$ 344,848	\$ 129,298	\$ 5,000	\$ 113,600	\$ 96,950
Object 7 - totals	\$ 1,357,226	\$ 237,476	\$ -	\$ 27,000	\$ 1,092,750
Object 8 - totals	\$ 26,062	\$ 10,312	\$ -	\$ 8,500	\$ 7,250
Object 9 - totals	\$ -	\$ -	\$ -	\$ -	\$ -
* Total Budgeted 5-9 Expenditures	\$ 1,728,136	\$ 377,086	\$ 5,000	\$ 149,100	\$ 1,196,950
* Difference	\$	(603,591)			

Program	
01	Basic Education
02	Alternative Learning Ed (ALE)
03	Dropout Reengagement (Open Door)
31	Career Technical Ed (CTE) 9-12
34	Career Technical Ed (CTE) 7-8
97	District Support
Objects	
5	Supplies, Materials, Curriculum
7	Purchased Services
8	Travel
9	Capital Outlay

Projected Enrollment By Grade

We have determined a budgeted enrollment of 835.93 FTE for 2025-2026:

TTK is funded separate

Kindergarten	61
Grade 1	44
Grade 2	65
Grade 3	60
Grade 4	68
Grade 5	59
Grade 6	56
Grade 7	72
Grade 8	60
Grade 9	65
Grade 10	57
Grade 11	65.62
Grade 12	63.31
Total	795.93 FTE
+ TTK	40
ALE (SOARS)	3
Running Start	16.25

795.93	K-12 FTE
40	TTK FTE
16.25	Running Start FTE
3	ALE (SOARS) FTE
112	Special Education

High School (9-12) 250.93 FTE
 Middle School (6-8) 188 FTE
 Elementary (K-5) 357 FTE
 TTK 40 FTE

Total = 835.93 FTE

TRANSITION TO KINDERGARTEN (TTK)

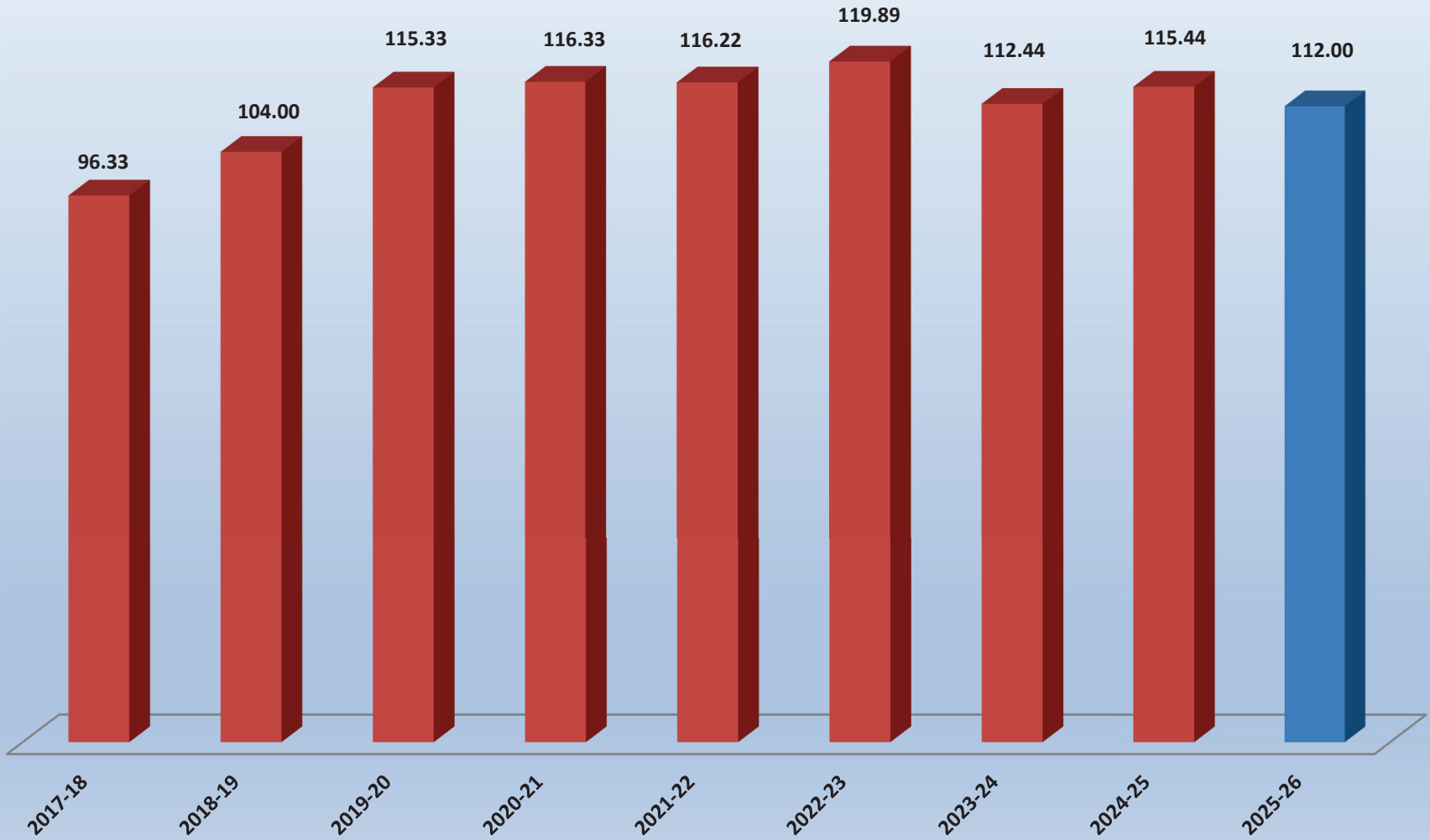
- State Funded Program
- Funding comes separate from General Apportionment
- Financials (Revenues & Expenditures) for TTK must be isolated to the program
- Budgeting for 40 TTK Students
- Budgeted Revenue of \$501,830

Freeman School District Total Enrollment

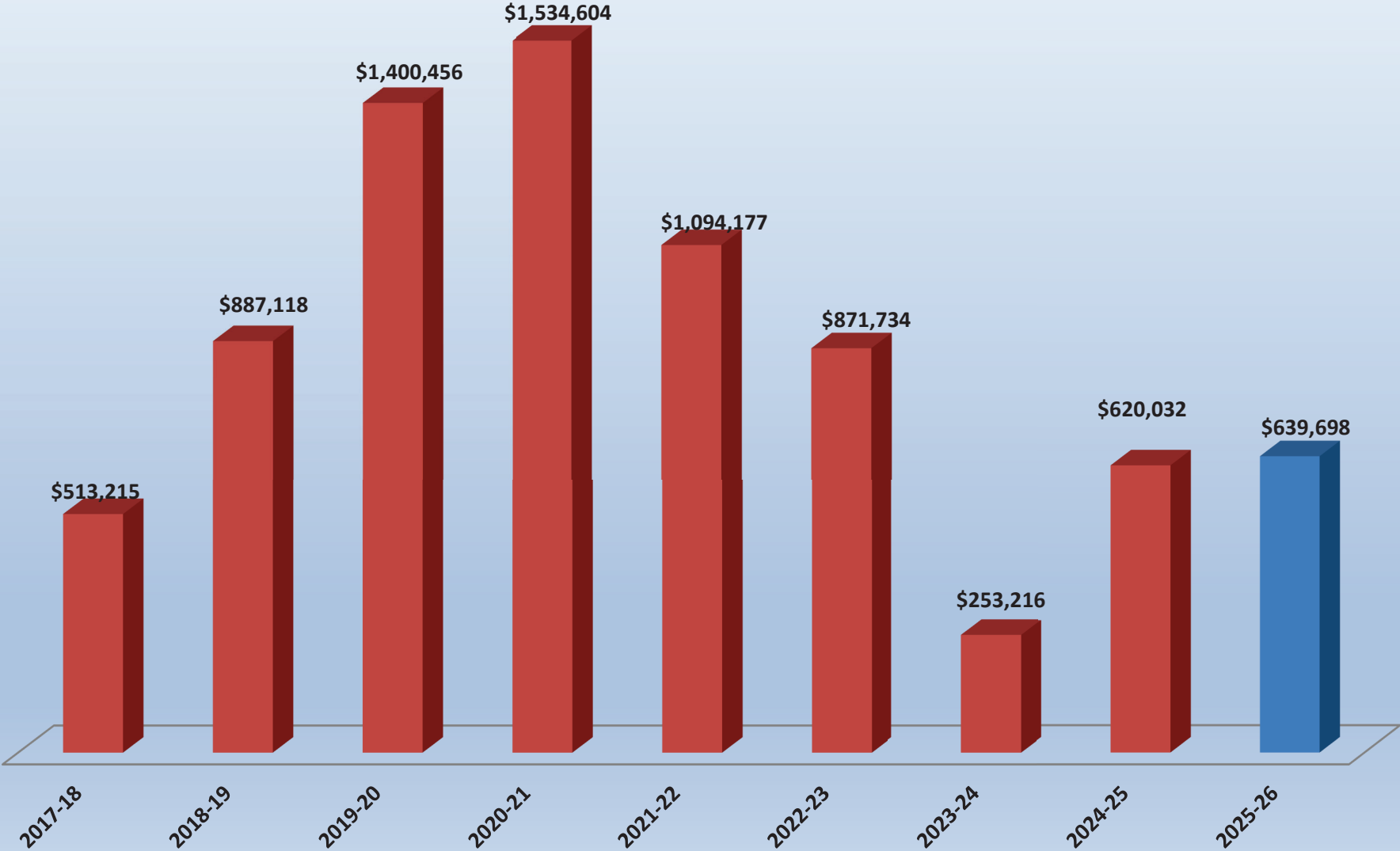
Includes ALE, Running Start & TTK



Freeman School District Special Education Enrollment

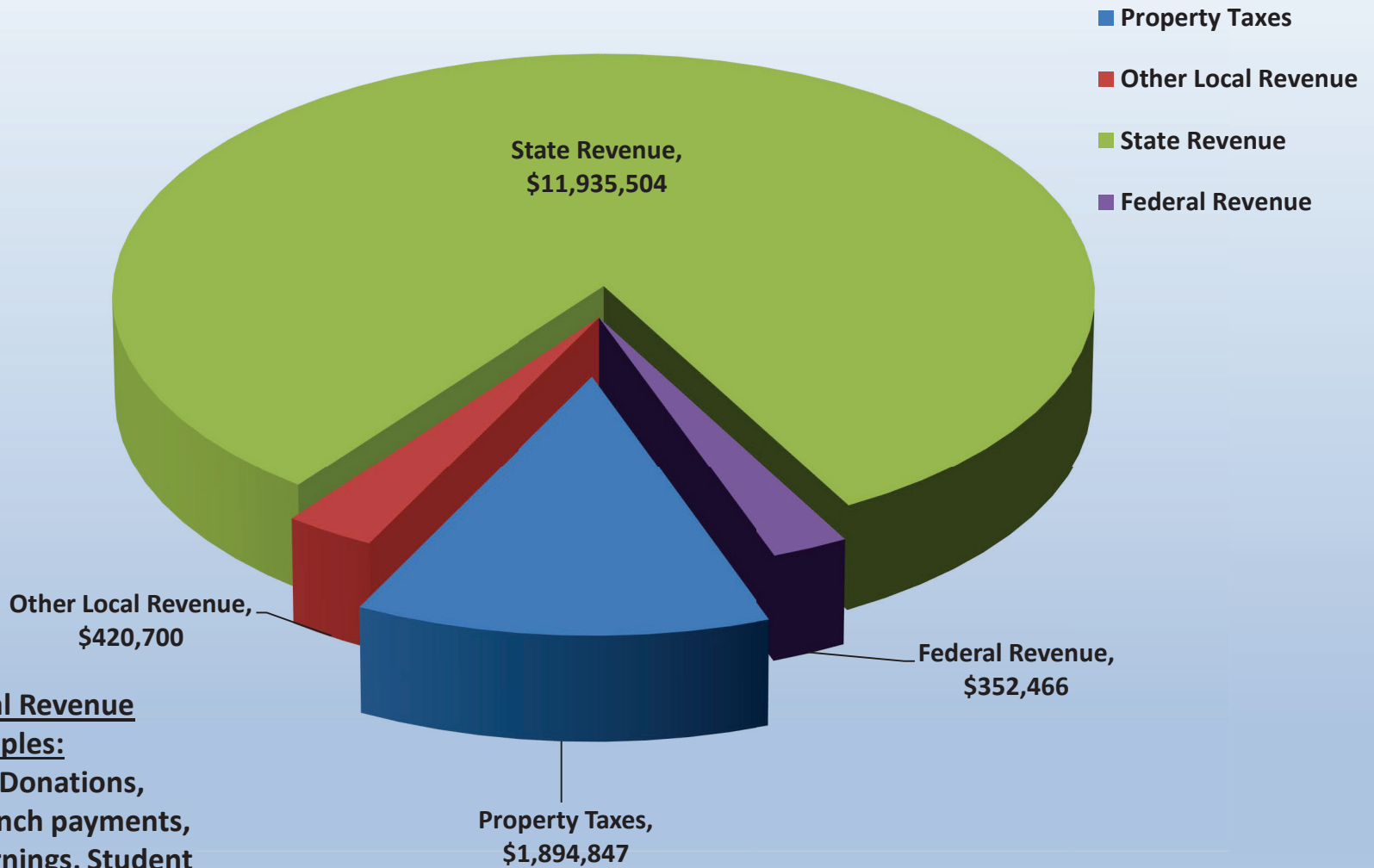


Freeman School District Ending Fund Balance



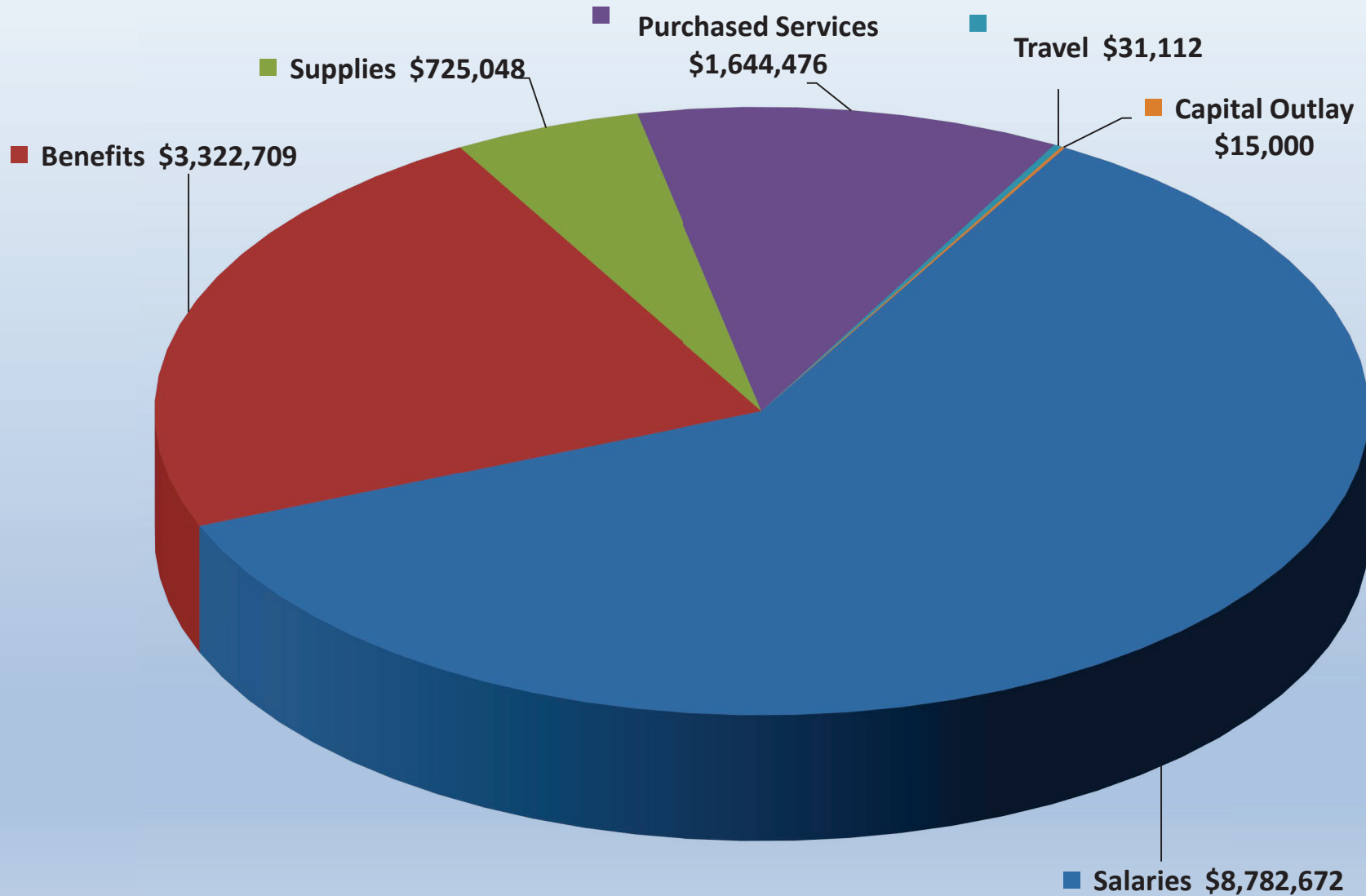
Freeman School District 2025-2026

Estimated Revenues: 14,603,517

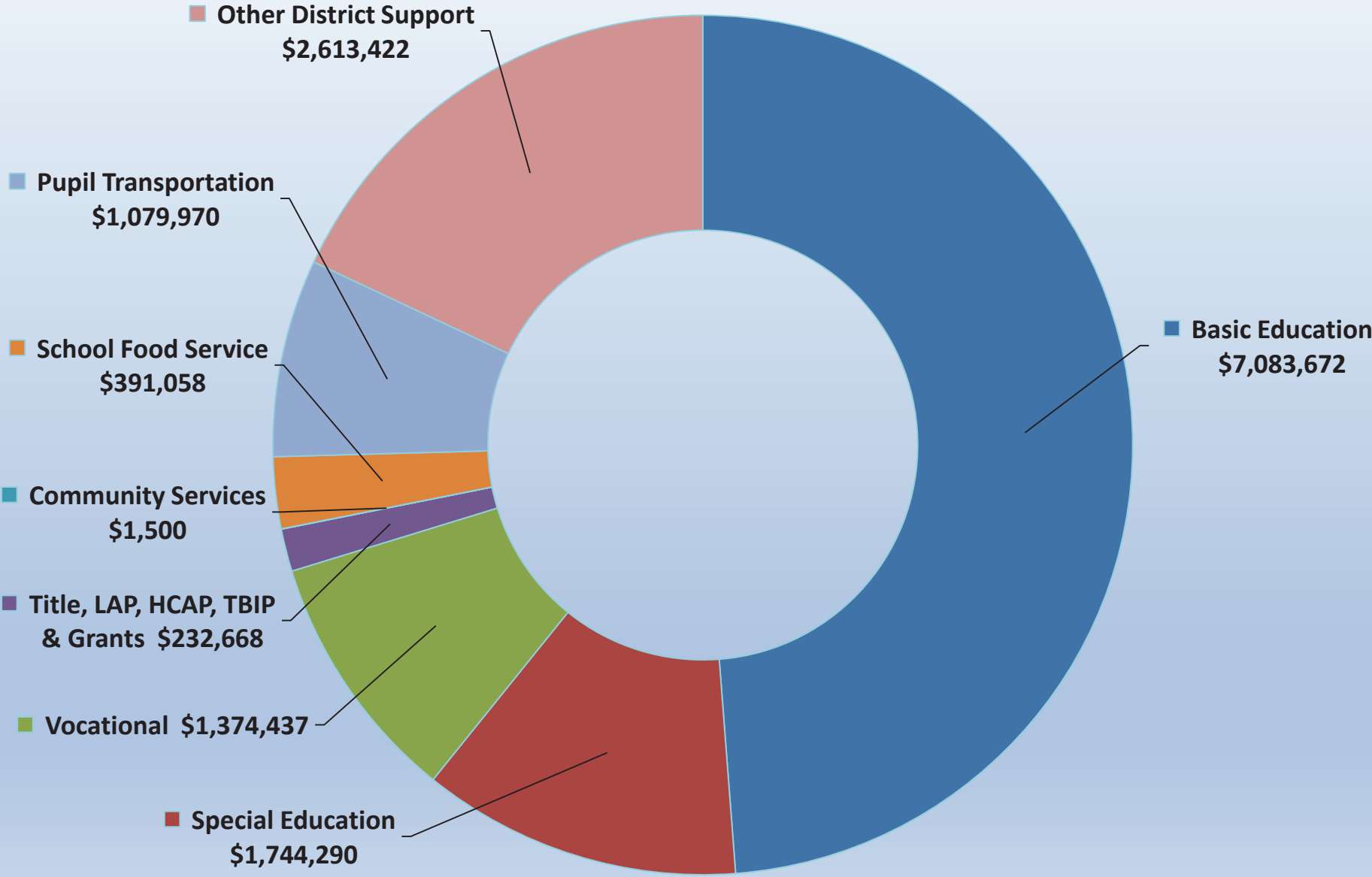


Other Local Revenue
Examples:
After Care, Donations,
Breakfast & Lunch payments,
Investment earnings, Student
Fines & Damages, SOARS
Program billing

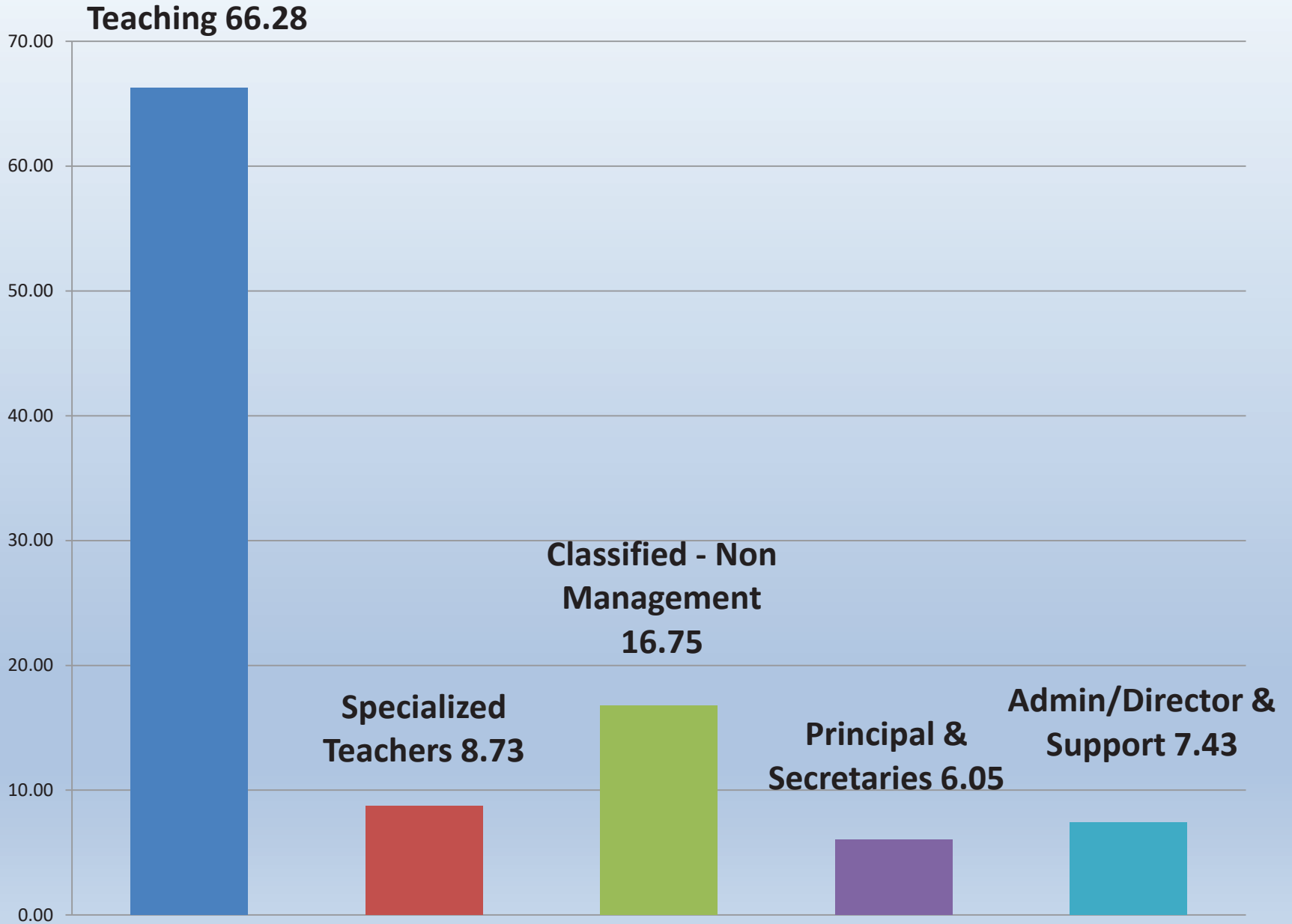
Freeman School District 2025-2026 *Estimated Expenditures by Object: \$14,521,017*



Freeman School District 2025-2026 Estimated Expenditure by Program: \$14,521,017



Freeman School District 2025-2026 Staffing Full Time Equivalent



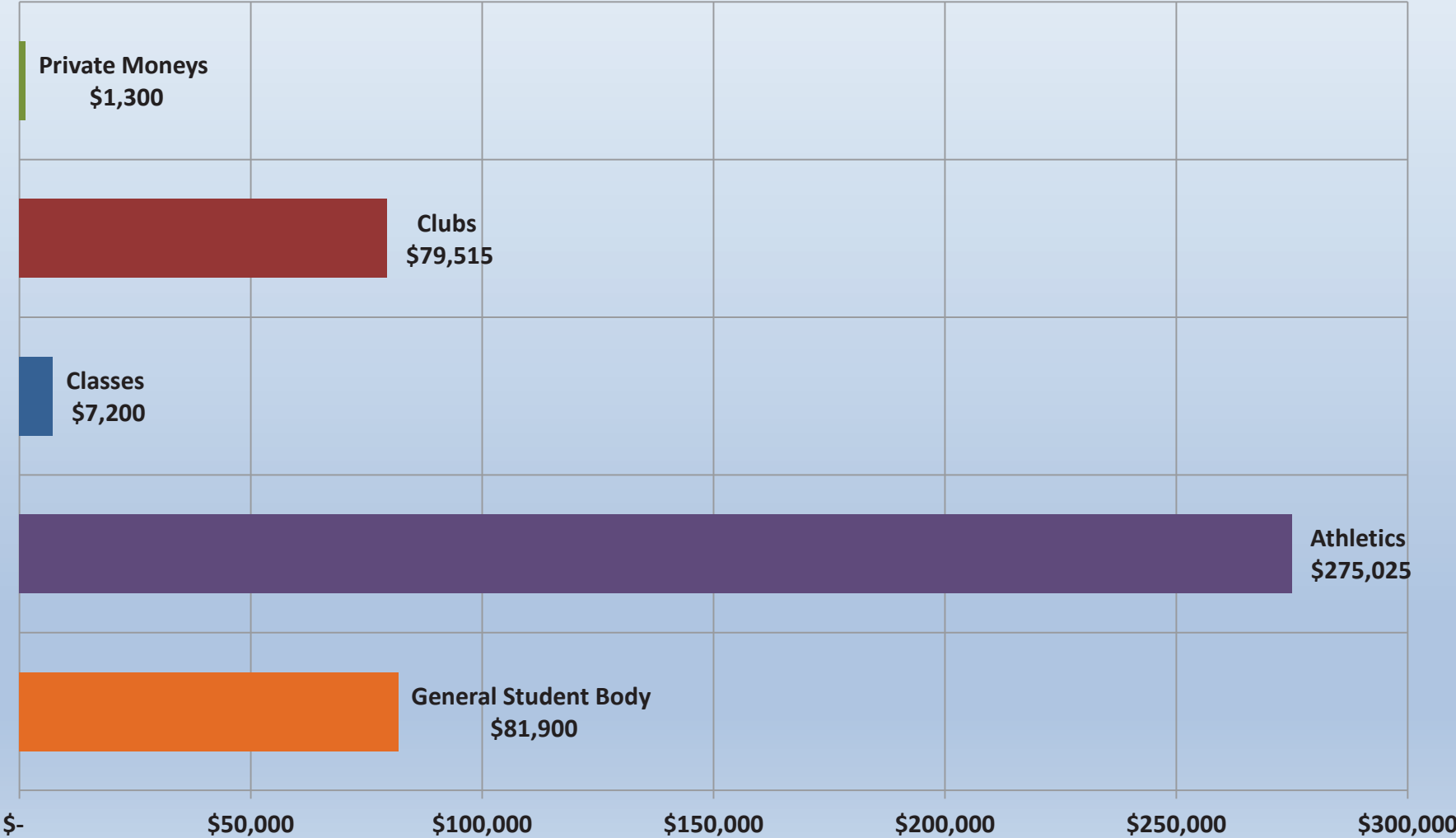
ASSOCIATED
STUDENT BODY
FUND

ASB Summary

- Includes Accounts for both High School & Middle School/Elementary
 - Student Driven

Total Revenues	\$444,940
Total Expenditures	\$519,385
Other Financing Uses	\$0
Profit / (Loss)	(\$74,445)
Beginning Fund Balance	\$330,326
Ending Fund Balance	\$255,881

Freeman School District 2025-26 ASB Revenue - By Source



DEBT SERVICE

Debt Service Summary

- Bond Principal and Interest Payments are paid from tax revenue
- Freeman has \$7,010,000 outstanding in 2 Bonds currently.
- Estimated payoff dates are 2027 & 2028

Total Revenues	\$2,380,658
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Total Expenditures	\$2,414,257
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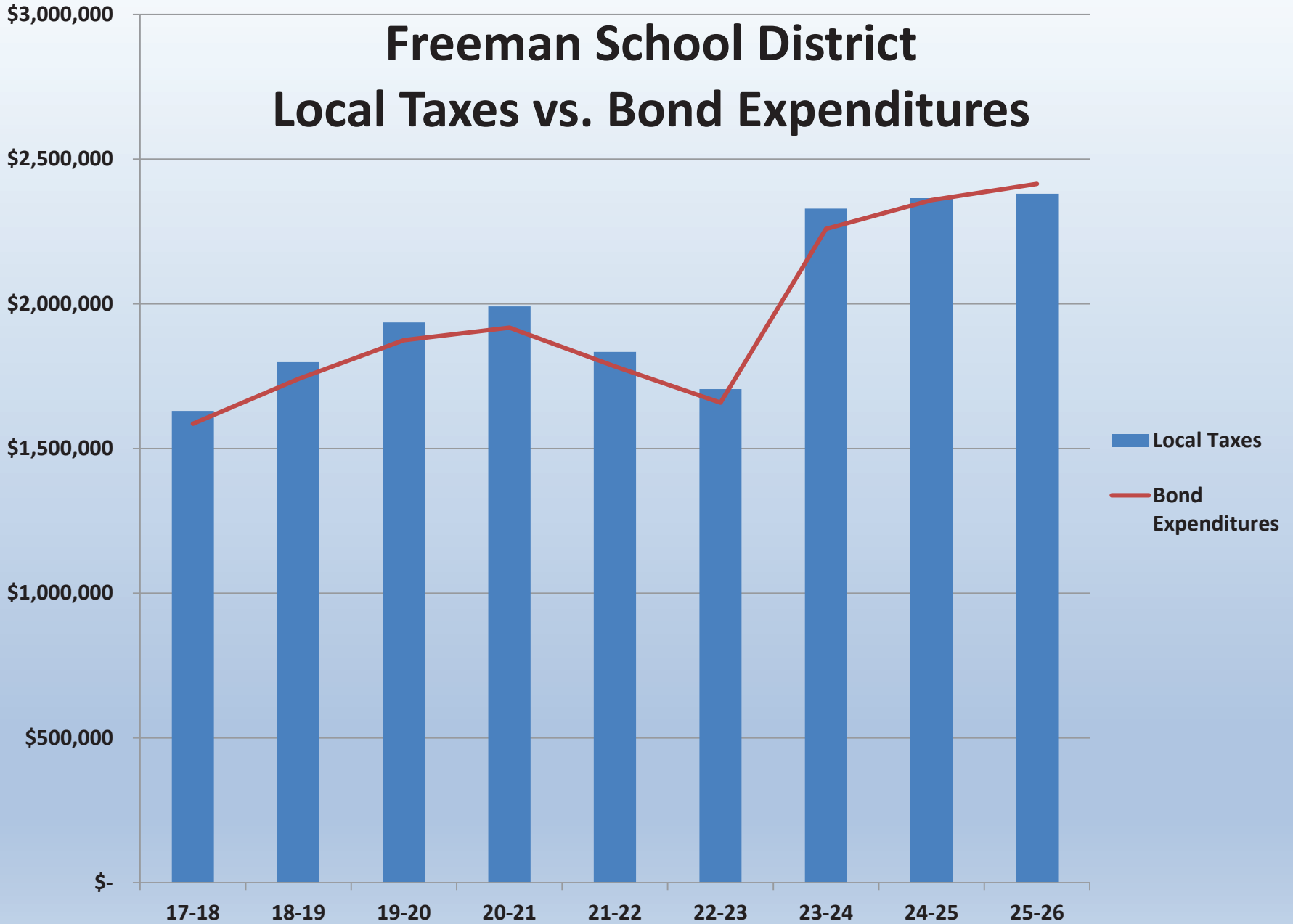
Other Financing Uses	\$0
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Profit / (Loss)	(\$33,598)
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Beginning Fund Balance	\$1,280,242
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Ending Fund Balance	\$1,246,643
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Freeman School District Local Taxes vs. Bond Expenditures



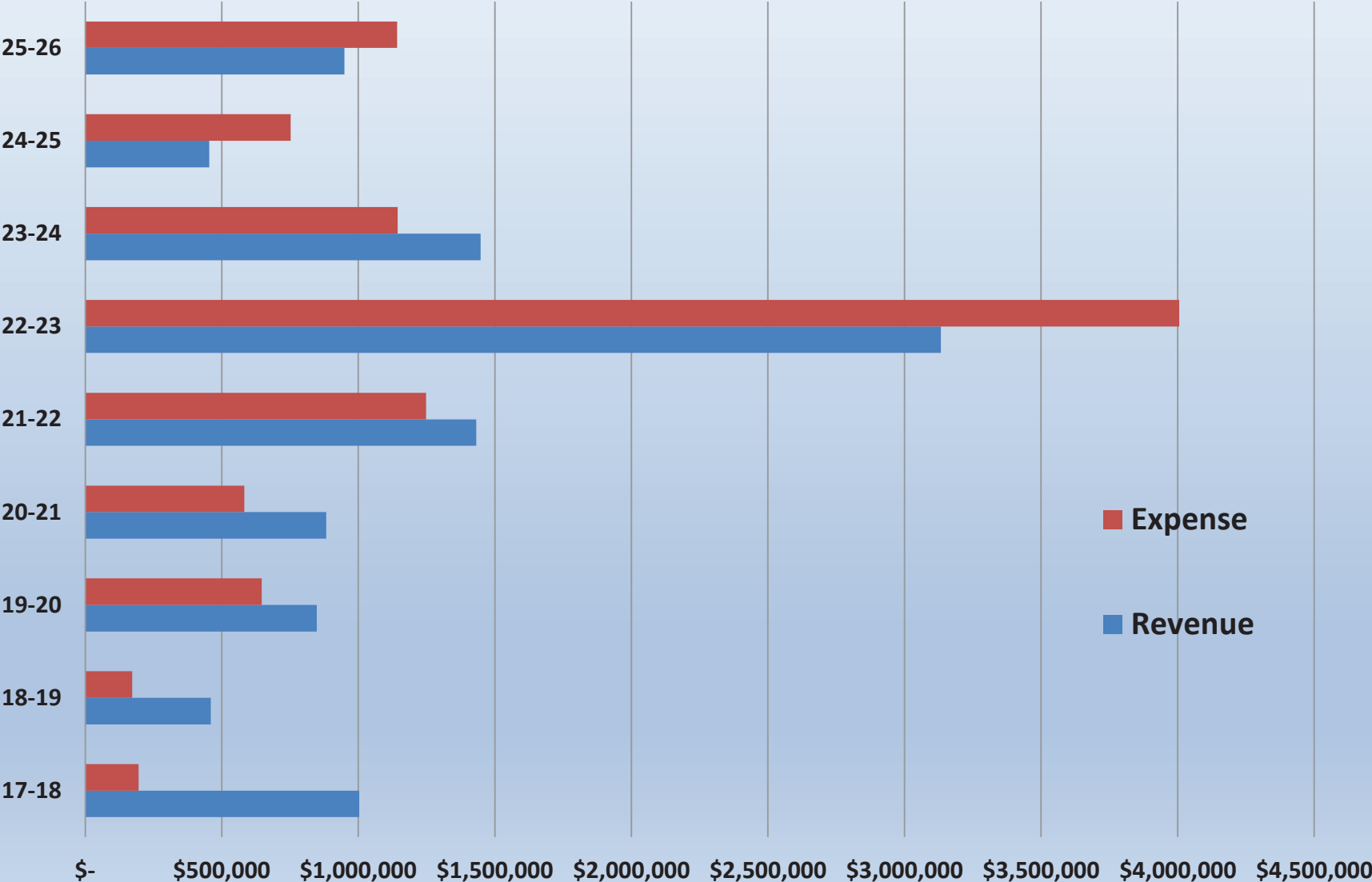
CAPITAL
PROJECTS
FUND

Capital Projects Summary

Total Revenues	\$948,668
Total Expenditures	\$625,000
Other Financing Uses	\$517,220
Profit / (Loss)	(\$193,551)
Beginning Fund Balance	\$334,301
Ending Fund Balance	\$140,749

Due to a double levy failure in 2024, the 2021 levy revenue ceased in 2024. We will begin collecting the 2025 Levy revenue in 2026. Maintenance and repairs during 2025 & early 2026 will be kept to a minimum and only those deemed necessary.

Freeman School District Capital Projects Revenue vs. Expense



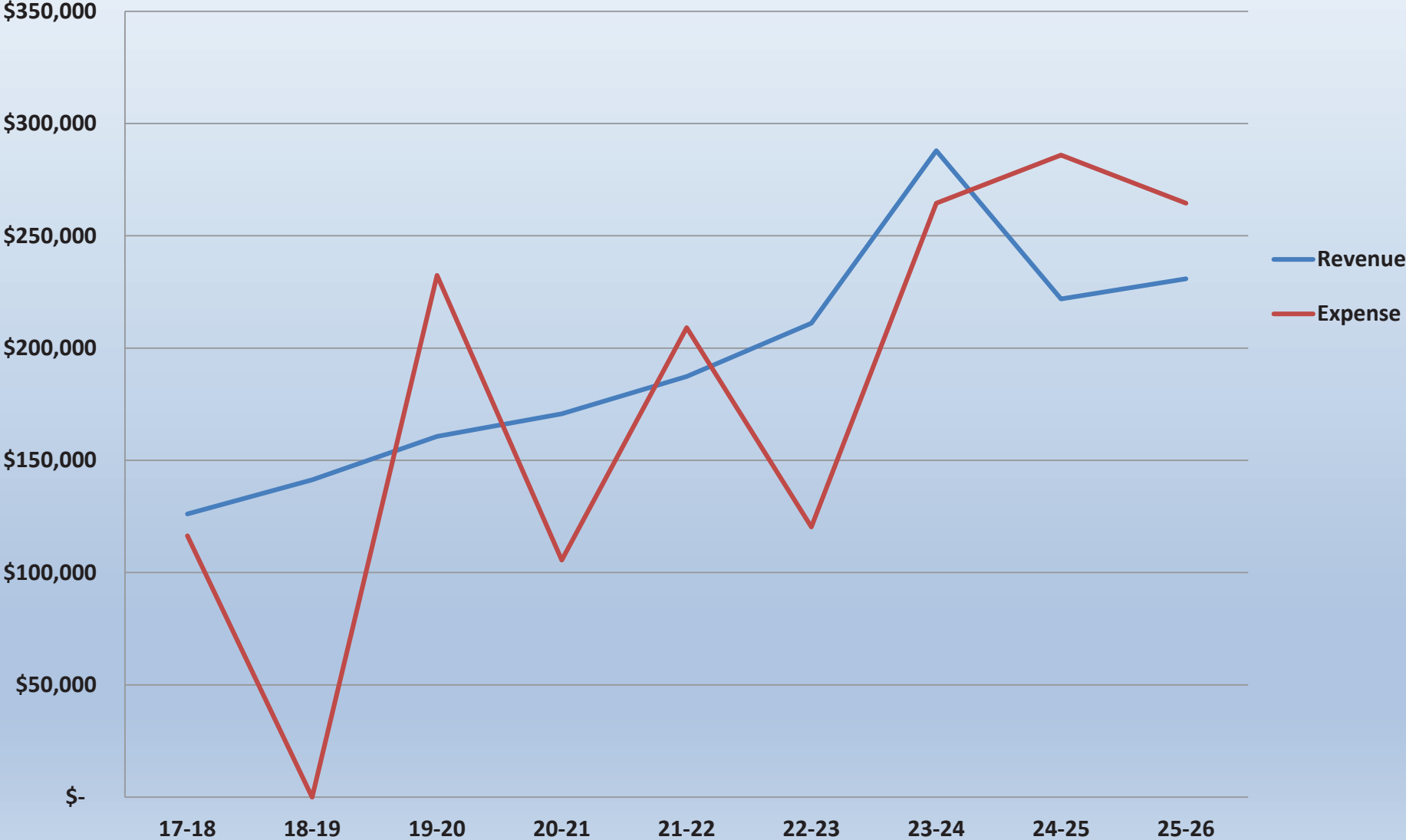
TRANSPORTATION
VEHICLE FUND

Transportation Summary

- The state continues to fund depreciation at the end of the year rather than the beginning.
- Freeman plans to purchase one bus in 2025-26 with budgeted capacity for unexpected repairs & potential purchase of a second bus.

Total Revenues	\$230,882
Total Expenditures	\$264,491
Other Financing Uses	\$0
Profit / (Loss)	(\$33,609)
Beginning Fund Balance	\$259,491
Ending Fund Balance	\$225,882

Freeman School District Transportation Vehicle Fund Trend



F-195F Four Year Projections

Description	2025-2026	2026-2027	2027-2028	2028-2029
Total Revenue	14,603,517	15,015,821	15,441,481	15,875,282
Total Expenditures	14,521,017	14,956,648	15,405,347	15,867,508
Transfer Out	33,586	14,641	-	-
Excess of Revenue Over/Under	48,914	44,532	36,134	7,774
Total Ending Fund Balance	639,698	684,230	720,364	728,138
Fund Balance %	4%	5%	5%	5%
Assumptions:				
Enrollment:	Grade roll ups and historical trends			
Revenues:				
FY27 - FY29:	Actual Levy collection plus 2.5% each year on all other revenue sources			
Expenditures:				
FY27 - FY29:	3% increase each year			



Questions?