

November 5, 2025

Members of the Board of Education
Arapahoe School District No. 1, Englewood Schools
4101 S Bannock Street
Englewood, CO 80110

Dear Members of the Board,

Attached are the 1st quarter reports for the fiscal year 2025-26. This report provides an overview of financial operations of the district funds for the first three months of operations ending September 30, 2025. Actual revenues and expenditures reported, as well as ending fund balances, are from financial records of the district and are unaudited.

The quarterly financial reports include:

- Comparative statements of revenues, expenditures, and fund balances for all the funds
- Budget-to-actual analysis highlighting variances and trends
- Notes explaining significant year-to-date activity

Financial Overview

At the close of the first quarter, the District's revenues and expenditures were generally in line with budget expectations and consistent with activity during the same period in the prior year. Property taxes and Specific Ownership taxes are trending as projected. Expenditures across most functional areas reflect typical seasonal patterns, with higher activity anticipated in subsequent quarters as staffing and program spending increase throughout the school year.

It is typical for the first quarter to show a lower percentage of the annual budget spent, with roughly one-quarter of the budget expended in the second and third quarters, and higher expenditures recorded in the final quarter. This pattern is primarily driven by the timing of school start dates and the accrual of July salaries and benefits for certified staff to the prior fiscal year.

Operating Statements – All Funds

Operating statements are an earnings report, also known as a profit and loss statement. The district operates nine active funds, each with a specific purpose defined by the Colorado Department of Education. Each fund is an independent fiscal and accounting entity, with a self-balancing set of accounts and statements.

General Fund

The General Fund is the district's main operating fund. Majority of the staff's salaries and benefits, operating budgets given to each school and department, property and liability insurance premiums, Unemployment and Workers' compensations and transactions for the local grants are accounted for in the General Fund.

The General Fund's total revenues collected during this reporting period were \$3.9 million, representing 10.4% of the budget, compared to \$3.7 million (10.0%) for the same quarter of the prior year. The variance is primarily attributable to an increase in Local Income from newly awarded local grants, offset by a decrease in State Revenue, mainly due to a reduction in Equalization Payments.

The General Fund's total expenditures during this reporting period were \$7.6 million, representing 20.6% of the budget, compared to \$6.9 million (18.7%) of the same quarter of the prior year. The \$0.7 million variance is primarily attributable to increases in salaries and benefits and increase in the capital outlay, which is reimbursed by the Safer local grant.

Currently, there are no known unbudgeted or unplanned events. The revised budget development will begin in November and December as the district will receive critical information such as the Governor's proposed budget recommendations along with the finalization of the October count enrollment. The district continues to work closely with school and department leaders to identify areas to right-size the budget in accordance with the enrollment.

Designated Purpose Grants Fund

The Grants Fund is used to account for and monitor federal and state grants that are earmarked for designated programs. Federal grants are primarily reimbursement-based, requiring expenditures to occur before the District can request payment, whereas state grant funds may be received in advance of actual expenditures.

For this reporting period, total revenues totaled \$266,078, while total expenditures were \$891,605. Revenue recognized to date (5.6% of the budget) is lower than the same quarter of the prior year (9.36%) due to the timing of grant awarding process and fund receipts. Total collections are expected to increase in later periods as the grant approval and fund request processes through CDE are completed.

Bond Redemption Fund

The Bond Fund accounts for the accumulation of property taxes to pay the principal, interest, and related expenses on long-term general obligation or voter-approved debt. During this reporting period, property taxes and interest income totaled \$280,511, compared to \$351,638 in the same period last year, resulting in a non-significant variance. Expenditures to date have been minimal, as expected, with the District preparing for the December 1, 2025, interest and bond payment.

Operations & Technology Fund

The Operations & Technology Fund is used to support operations and maintenance as well as technology-related expenses throughout the District. The primary revenue source for this fund is property tax revenue from the Debt-Free Schools Mill Levy. On October 7, 2025, the Board of Education approved an increase of 1 mill to the Debt-Free Schools Mill, bringing the total levy to 6.819 mills, projected to generate approximately \$6.3 million in calendar year 2026. The planned use of this fund will be reassessed and updated during the upcoming budget revision process.

For this reporting period, total revenues totaled \$59,701, while total expenditures were \$1,330,022. While revenues showed no significant variance compared to the prior year, expenditures were higher than the prior year's \$1,250,142. The \$79,880 variance is primarily due to increases in salaries and benefits, as well as utilities costs, which were reallocated from the General Fund.

Food Services Fund

The Food Services Fund captures financial transactions related to food service operations. During this reporting period the fund showed revenue of \$346,322, 19.1% of the budget, and expenditures of \$276,083, 16.5% of the budget. The fund's activity reflected a consistent trend compared to the same period in the prior year.

Pupil Activity Fund

This fund is used to record financial transactions related to school sponsored interscholastic, athletics and club activities. Revenues are primarily generated by the activities of fundraisers and gifts and donations. To date, the fund has recorded \$76,611 in revenues and \$69,225 in expenditures.

Tuition Programs Fund

The Tuition Fund is used to account for revenues and expenditures for all activities related to tuition-based early childhood programs. The revenues and expenditures of the early childhood program are split-funded among the Tuition Fund, the General Fund and the Grants Fund. Englewood Schools receives funding from the UPK Program in the General Fund while receiving reimbursements from the Head Start grant as a sub-recipient of Sheridan School District, being accounted for in the Grants Fund. Every year the ratios for the split-funding is reviewed and adjusted based on the expected revenues from UPK and Head start Grant.

For this reporting period, total revenues totaled \$144,720, slightly lower than the prior year's \$162,295, primarily due to a decrease in program enrollment. Total expenditures were \$181,015, higher than the prior year's \$148,958, primarily due to increases in salaries and benefits.

Scholarship Special Revenue Fund

The Scholarship Special Revenue Fund was established to account for donated funds for the purpose of awarding scholarships to Englewood High School graduates. As of September 30, 2025, the fund has earned \$396 in interest, 22% of budgeted amount. As expected, there has been no activity as the scholarships are awarded closer to graduation dates.

Capital Reserve/Capital Project Fund

The Capital Reserve/Capital Project Fund is used to account for activities related to construction projects and capital outlays for land, buildings, improvements, vehicles, equipment, and technology. In prior years, activities related to major building improvements were recorded in the Building Fund. With the completion of those projects, the District will now utilize the Capital Reserve/Capital Projects Fund to capture various ongoing and future capital needs throughout the District. The fund had a Beginning Fund Balance of \$367,618, fully appropriated, and spent \$1k in the first quarter. The planned use of this fund will be reassessed and updated as part of the upcoming budget revision process.

District leadership continues to monitor the impacts related to enrollment as well as the rising costs of goods and services. The district will put forth a balanced budget to the Board in May to remain financially sustainable. The management team continues to watch proposed legislative changes as it relates to school finance and continues to network and engage in best practices for the school budgeting process.

Respectfully submitted,

A handwritten signature in black ink that reads "Hyesun Son". The script is fluid and cursive, with the first letters of "Hyesun" and "Son" being capitalized and prominent.

Hyesun Son
Interim Executive Director of Budget & Finance

ENGLEWOOD SCHOOLS

Quarterly Financial Statements

Fiscal Year 2025-26

September 30, 2025

**Englewood Schools
4101 S Bannock St
Englewood, CO 80110**

**Joanna Polzin
Superintendent**

**Hyesun Son
Interim Executive Director of Budget & Finance**

ENGLEWOOD SCHOOLS
Quarterly Financial Summary
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9/30/2025

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Englewood Schools
Quarterly Financial Summary
General Fund
9/30/2025

	FY 24-25				FY 25-26			
	FIRST QUARTER				FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	29,885,323	404,793	\$ 29,480,530	1.35%	31,325,861	345,754	30,980,107	1.10%
Specific Ownership Taxes	2,323,477	630,602	1,692,875	27.14%	1,508,706	612,170	896,536	40.58%
Interest Income	1,500	153,642	(152,142)	10242.80%	204,298	173,929	30,369	85.13%
Other Local Income	491,156	111,441	379,715	22.69%	621,351	1,078,838	(457,487)	173.63%
State Revenue	4,288,789	2,395,816	1,892,973	55.86%	3,655,913	1,675,601	1,980,312	45.83%
Total Revenues	<u>\$ 36,990,245</u>	<u>\$ 3,696,294</u>	<u>\$ 33,293,951</u>	<u>9.99%</u>	<u>\$ 37,316,129</u>	<u>\$ 3,886,292</u>	<u>\$ 33,429,837</u>	<u>10.41%</u>
Expenditures by Program								
Instructional Services	22,516,760	3,523,987	18,992,773	15.65%	22,796,561	3,652,288	(19,144,273)	16.02%
Pupil Services	2,668,460	617,727	2,050,733	23.15%	3,327,804	596,873	(2,730,931)	17.94%
Instr. Staff Support	1,850,660	384,071	1,466,589	20.75%	1,751,527	420,104	(1,331,423)	23.99%
General Administration	802,878	203,871	599,007	25.39%	814,173	204,395	(609,778)	25.10%
School Administration	3,232,399	743,450	2,488,949	23.00%	3,043,522	715,452	(2,328,070)	23.51%
Business Services	1,874,670	239,000	1,635,670	12.75%	1,053,631	261,772	(791,859)	24.84%
Maintenance & Operations	1,761,705	741,392	1,020,313	42.08%	1,834,546	1,174,442	(660,104)	64.02%
Transportation Services	846,200	162,514	683,686	19.21%	815,850	189,209	(626,641)	23.19%
Central Services	1,214,542	242,882	971,660	20.00%	1,295,435	348,084	(947,351)	26.87%
Other Services	23,355	24,240	(885)	103.79%	121,121	44,837	(76,284)	37.02%
Total Expenditures	<u>\$ 36,791,629</u>	<u>\$ 6,883,134</u>	<u>\$ (29,908,495)</u>	<u>18.71%</u>	<u>\$ 36,854,170</u>	<u>\$ 7,607,456</u>	<u>\$ (29,246,714)</u>	<u>20.64%</u>
Other Financing Uses								
Transfers Out	100,000	-	-	0.00%	-	-	-	0.00%
Total Other Financing Uses	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
Income (Loss)	<u>\$ 98,616</u>	<u>\$ (3,186,840)</u>	<u>\$ 3,285,456</u>	<u>-3231.57%</u>	<u>\$ 461,959</u>	<u>\$ (3,721,164)</u>	<u>\$ 4,183,123</u>	<u>-805.52%</u>
Audited/Estimated Fund Balance,								
Beginning of Year	<u>\$ 7,178,079</u>	<u>\$ 10,039,601</u>			<u>\$ 10,164,517</u>	<u>\$ 13,899,580</u>		
Fund Balance, End of Period	<u>\$ 7,276,695</u>	<u>\$ 6,852,761</u>			<u>\$ 10,626,476</u>	<u>\$ 10,178,416</u>		

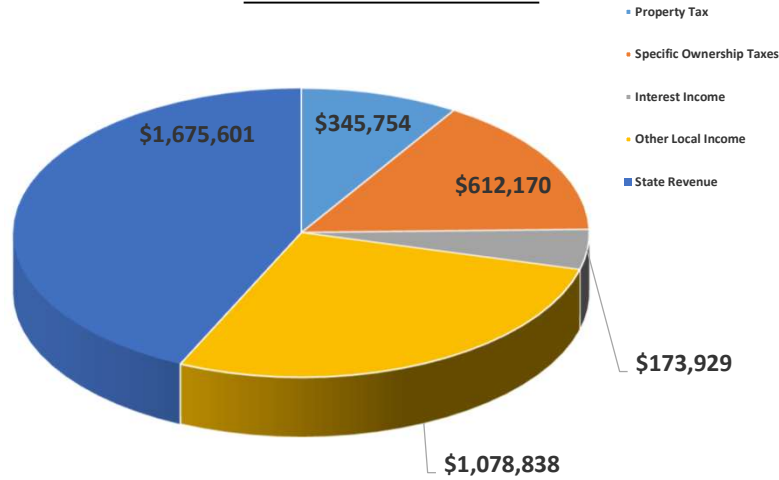
Englewood Schools
Quarterly Financial Summary
General Fund
9/30/2025

Expenditures by Object

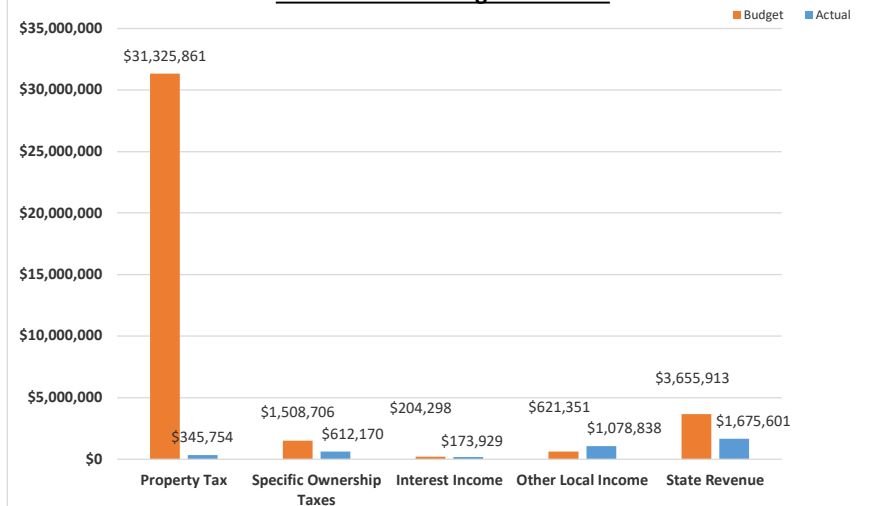
FY 24-25 FIRST QUARTER					FY 25-26 FIRST QUARTER				
Original Budget	YTD Actual	Variance	% Used		Original Budget	YTD Actual	Variance	% Used	
Salaries	\$ 23,224,786	\$ 3,939,674	\$ (19,285,112)	16.96%	\$ 23,053,933	\$ 4,169,683	\$ (18,884,250)	18.09%	
Benefits	6,945,206	1,167,968	(5,777,238)	16.82%	7,542,702	1,241,711	(6,300,991)	16.46%	
Purchased Services	5,103,819	1,471,652	(3,632,167)	28.83%	4,841,951	1,515,664	(3,326,287)	31.30%	
Supplies	937,599	261,492	(676,107)	27.89%	1,191,194	401,955	(789,239)	33.74%	
Capital Outlay	9,300		(9,300)	0.00%	3,840	215,034	211,194	5599.84%	
Other	570,919	42,348	(528,571)	7.42%	220,551	63,409	(157,142)	28.75%	
Total Expenditures	\$ 36,791,629	\$ 6,883,134	\$ (29,908,495)	18.71%	\$ 36,854,171	\$ 7,607,456	\$ (29,246,715)	20.64%	

Englewood Schools
Quarterly Financial Summary
General Fund
9/30/2025

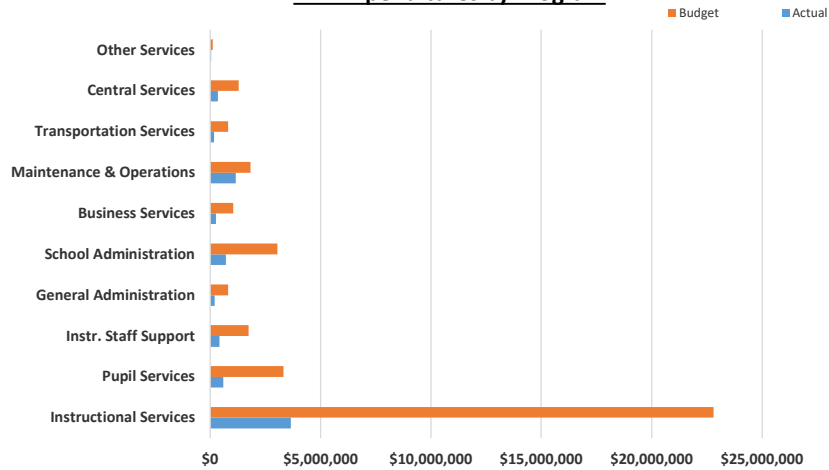
YTD General Fund Revenues



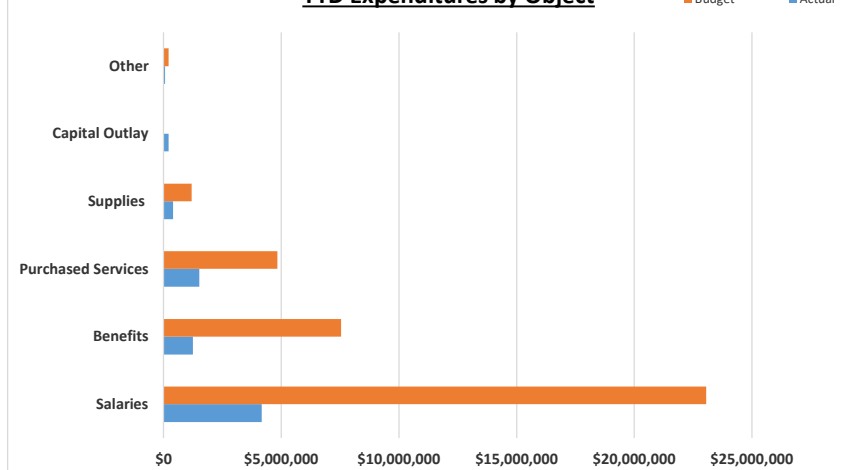
YTD Revenue - Budget to Actual



YTD Expenditures by Program



YTD Expenditures by Object



Englewood Schools
Quarterly Financial Summary
Designated Purpose Grants Fund
9/30/2025

	FY 24-25				FY 25-26			
	FIRST QUARTER				FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
State Revenue	\$ 1,150,000	\$ 8,943	\$ 1,141,057	0.78%	\$ 956,771	\$ 102,026	\$ 854,745	10.66%
Federal Revenue	4,225,000	494,039	3,730,961	11.69%	3,800,000	164,052	-	4.32%
Total Revenues	<u>5,375,000</u>	<u>502,982</u>	<u>4,872,018</u>	<u>9.36%</u>	<u>4,756,771</u>	<u>266,078</u>	<u>4,490,693</u>	<u>5.59%</u>
Expenditures								
Salaries	3,194,825	482,407	2,712,418	15.10%	2,218,618	472,128	(1,746,490)	21.28%
Employee Benefits	1,084,486	143,837	940,649	13.26%	714,396	137,174	(577,222)	19.20%
Purchased Services	624,907	187,658	437,249	30.03%	650,000	250,896	(399,104)	38.60%
Supplies	224,009	17,429	206,580	7.78%	300,000	22,418	(277,582)	7.47%
Equipment	108,048	887	107,161	0.82%	120,000	-	(120,000)	0.00%
Other	138,725	26,141	112,584	18.84%	753,757	8,989	(744,768)	1.19%
Total Expenditures	<u>5,375,000</u>	<u>858,359</u>	<u>4,516,641</u>	<u>15.97%</u>	<u>4,756,771</u>	<u>891,605</u>	<u>(3,865,166)</u>	<u>18.74%</u>
Income (Loss)	-	(355,377)	355,377	0.00%	-	(625,527)	625,527	0.00%
Audited/Estimated Fund Balance, Beginning of Year	-	-			-	-		
Fund Balance, End of Period	<u>\$ -</u>	<u>\$ (355,377)</u>			<u>\$ -</u>	<u>\$ (625,527)</u>		

Englewood Schools
Quarterly Financial Summary
Bond Redemption Fund
9/30/2025

	FY 24-25 FIRST QUARTER				FY 25-26 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	\$ 10,087,818	\$ 137,971	\$ 9,949,847	1.37%	\$ 9,041,796	\$ 111,334	\$ 8,930,462	1.23%
Earnings on Investment	250,000	213,667	36,333	85.47%	730,000	169,177	560,823	23.17%
Total Revenues	<u>10,337,818</u>	<u>351,638</u>	<u>9,986,180</u>	<u>3.40%</u>	<u>9,771,796</u>	<u>280,511</u>	<u>9,491,285</u>	<u>2.87%</u>
Expenditures								
Principal	4,329,897	-	(4,329,897)	0.00%	4,478,015	-	(4,478,015)	0.00%
Interest	5,752,871	-	(5,752,871)	0.00%	5,575,181	-	(5,575,181)	0.00%
Fiscal Charges	5,050	750	(4,300)	14.85%	3,550	750	(2,800)	21.13%
Total Expenditures	<u>10,087,818</u>	<u>750</u>	<u>(10,087,068)</u>	<u>0.01%</u>	<u>10,056,746</u>	<u>750</u>	<u>(10,055,996)</u>	<u>0.01%</u>
Income (Loss)	250,000	350,888	(100,888)	71.25%	(284,950)	279,761	(564,711)	-98.18%
Audited/Estimated Fund Balance, Beginning of Year	<u>16,370,047</u>	<u>16,371,855</u>			<u>15,577,332</u>	<u>16,004,077</u>		
Fund Balance, End of Period	<u>\$ 16,620,047</u>	<u>\$ 16,722,743</u>			<u>\$ 15,292,382</u>	<u>\$ 16,283,838</u>		

Englewood Schools
Quarterly Financial Summary
Operations & Technology Fund
9/30/2025

	FY 24-25				FY 25-26			
	FIRST QUARTER				FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	\$ 3,880,000	\$ 57,561	\$ 3,822,439	0.00%	\$ 4,800,000	\$ 59,701	\$ 4,740,299	1.24%
Total Revenues	<u>3,880,000</u>	<u>57,561</u>	<u>3,822,439</u>	<u>0.00%</u>	<u>4,800,000</u>	<u>59,701</u>	<u>4,740,299</u>	<u>1.24%</u>
Expenditures								
Salaries	2,485,956	481,778	(2,004,178)	19.38%	2,078,357	506,747	(1,571,610)	24.38%
Employee Benefits	-	156,574	156,574	0.00%	671,503	169,688	(501,815)	0.00%
Professional Services	1,317,936	420,901	(897,035)	31.94%	976,591	551,429	(425,162)	56.46%
Supplies & Materials	231,024	190,889	(40,135)	82.63%	793,989	91,582	(702,407)	11.53%
Equipment	41,000	-	(41,000)	0.00%	141,500	13,610	(127,890)	9.62%
Other Objects	12,157	-	(12,157)	0.00%	5,050	(3,034)	(8,084)	-60.08%
Total Expenditures	<u>4,088,073</u>	<u>1,250,142</u>	<u>(2,837,931)</u>	<u>30.58%</u>	<u>4,666,990</u>	<u>1,330,022</u>	<u>(3,336,968)</u>	<u>28.50%</u>
Income (Loss)	(208,073)	(1,192,581)	984,508	17.45%	133,010	(1,270,321)	1,403,331	-10.47%
Audited/Estimated Fund Balance, Beginning of Year	<u>1,566,839</u>	<u>1,729,952</u>			<u>2,100,572</u>	<u>2,182,080</u>		
Fund Balance, End of Period	<u>\$ 1,358,766</u>	<u>\$ 537,371</u>			<u>\$ 2,233,582</u>	<u>\$ 911,759</u>		

Englewood Schools
Quarterly Financial Summary
Food Services Fund
9/30/2025

	FY 24-25				FY 25-26			
	FIRST QUARTER				FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	\$ 32,700	\$ 7,655	\$ 25,045	23.41%	\$ 54,205	\$ 7,804	\$ 46,401	14.40%
State Revenue	151,503	34,653	116,850	22.87%	224,750	35,464	189,286	15.78%
Federal Revenue	1,379,820	274,957	1,104,863	19.93%	1,532,515	303,064	1,229,451	19.78%
Total Revenues	<u>1,564,023</u>	<u>317,265</u>	<u>1,246,758</u>	<u>20.29%</u>	<u>1,811,470</u>	<u>346,332</u>	<u>1,465,138</u>	<u>19.12%</u>
Expenditures								
Salaries	607,197	125,460	(481,737)	20.66%	678,797	136,331	(542,466)	20.08%
Employee Benefits	197,339	36,390	(160,949)	18.44%	220,402	41,140	(179,262)	18.67%
Purchased Services	73,400	12,071	(61,329)	16.45%	55,000	11,442	(43,558)	20.80%
Donated Commodities	75,887	-	(75,887)	0.00%	4,000	-	(4,000)	0.00%
Supplies	682,171	90,088	(592,083)	13.21%	711,585	87,170	(624,415)	12.25%
Equipment	800		(800)	0.00%	3,203	-	(3,203)	0.00%
Other	2,300		(2,300)		-	-	-	0.00%
Total Expenditures	<u>1,639,094</u>	<u>264,009</u>	<u>(1,375,085)</u>	<u>16.11%</u>	<u>1,672,987</u>	<u>276,083</u>	<u>(1,396,904)</u>	<u>16.50%</u>
Income (Loss)	(75,071)	53,256	(128,327)	-70.94%	138,483	70,249	68,234	50.73%
Audited/Estimated Fund Balance, Beginning of Year	<u>405,471</u>	<u>502,975</u>			<u>635,280</u>	<u>693,458</u>		
Fund Balance, End of Period	<u>\$ 330,400</u>	<u>\$ 556,231</u>			<u>\$ 773,763</u>	<u>\$ 763,707</u>		

Englewood Schools
Quarterly Financial Summary
Student Activity Fund
9/30/2025

	FY 24-25				FY 25-26			
	FIRST QUARTER				FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Fees and Donations	\$ 225,000	\$ 91,111	\$ 133,889	40.49%	\$ 350,000	\$ 76,611	\$ 273,389	21.89%
Total Revenues	<u>225,000</u>	<u>91,111</u>	<u>133,889</u>	<u>40.49%</u>	<u>350,000</u>	<u>76,611</u>	<u>273,389</u>	<u>21.89%</u>
Expenditures								
Supplies & Materials	225,000	62,027	(162,973)	27.57%	350,000	69,225	(280,775)	19.78%
Total Expenditures	<u>225,000</u>	<u>62,027</u>	<u>(162,973)</u>	<u>27.57%</u>	<u>350,000</u>	<u>69,225</u>	<u>(280,775)</u>	<u>19.78%</u>
Income (Loss)	-	29,084	(29,084)	0.00%	-	7,386	(7,386)	0.00%
Audited/Estimated Fund Balance, Beginning of Year	<u>123,663</u>	<u>235,394</u>			<u>235,394</u>	<u>259,879</u>		
Fund Balance, End of Period	<u>\$ 123,663</u>	<u>\$ 264,478</u>			<u>\$ 235,394</u>	<u>\$ 267,265</u>		

Englewood Schools
Quarterly Financial Summary
Tuition Program Fund
9/30/2025

	FY 24-25				FY 25-26			
	FIRST QUARTER				FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	\$ 650,000	\$ 162,295	\$ 487,705	24.97%	\$ 770,611	\$ 144,720	\$ 625,891	18.78%
Total Revenues	<u>650,000</u>	<u>162,295</u>	<u>487,705</u>	<u>24.97%</u>	<u>770,611</u>	<u>144,720</u>	<u>625,891</u>	<u>18.78%</u>
Expenditures								
Salaries	434,341	112,372	(321,969)	25.87%	616,408	133,043	(483,365)	21.58%
Employee Benefits	144,241	33,337	(110,904)	23.11%	264,713	40,527	(224,186)	15.31%
Purchased Services	3,500	295	(3,205)	8.43%	-	480	480	0.00%
Supplies	62,000	2,178	(59,822)	3.51%	-	6,401	6,401	0.00%
Other	3,000	776	(2,224)	25.87%	-	564	564	0.00%
Total Expenditures	<u>647,082</u>	<u>148,958</u>	<u>(498,124)</u>	<u>23.02%</u>	<u>881,121</u>	<u>181,015</u>	<u>(700,106)</u>	<u>20.54%</u>
Income (Loss)	2,918	13,337	(10,419)		(110,510)	(36,295)	(74,215)	457.06%
Audited/Estimated Fund Balance, Beginning of Year	<u>332,782</u>	<u>476,421</u>			<u>290,588</u>	<u>284,720</u>		
Fund Balance, End of Period	<u>\$ 335,700</u>	<u>\$ 489,758</u>			<u>\$ 180,078</u>	<u>\$ 248,425</u>		

Englewood Schools
Quarterly Financial Summary
Scholarship Special Revenue Funds
9/30/2025

	FY 24-25				FY 25-26			
	FIRST QUARTER				FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Earnings on Investments	\$ 200	\$ 673	\$ 473	336.50%	\$ 1,800	\$ 396	\$ (1,404)	22.00%
Total Revenues	200	673	473	336.50%	1,800	396	(1,404)	22.00%
Expenditures								
Scholarship	4,000	-	(4,000)	0.00%	4,000	-	(4,000)	0.00%
Total Expenditures	4,000	-	(4,000)	0.00%	4,000	-	(4,000)	0.00%
Income (Loss)	(3,800)	673	(3,527)	-17.71%	(2,200)	396	(5,404)	-18.00%
Audited/Estimated Fund Balance, Beginning of Year	33,588	34,428			32,304	32,303		
Fund Balance, End of Period	\$ 29,788	\$ 35,101			\$ 30,104	\$ 32,699		

Englewood Schools
Quarterly Financial Summary
Capital Reserve/Capital Project Fund
9/30/2025

	FY 24-25 FIRST QUARTER				FY 25-26 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Total Revenues	-	-	-	0.00%	-	-	-	0.00%
Expenditures								
Equipment	100,000	27,224	(72,776)	0.00%	-	1,192	1,192	0.00%
Total Expenditures	100,000	27,224	(72,776)	27.22%	-	1,192	1,192	0.00%
Other Financing Sources								
Transfers In	100,000	-	-	0.00%	-	-	-	0.00%
Total Other Financing Sources	100,000	-	-	0.00%	-	-	-	0.00%
Income (Loss)	(200,000)	(27,224)	(72,776)	14%	-	(1,192)	1,192	0.00%
Audited/Estimated Fund Balance, Beginning of Year	336,972	367,618			367,618	367,618		
Fund Balance, End of Period	\$ 136,972	\$ 340,394			\$ 367,618	\$ 366,426		0.00%

ENGLEWOOD SCHOOLS

Optional Supplemental Information

Fiscal Year 2025-26

Englewood Schools
Long-Term Debt Payable
09/30/25

Long-Term Debt Payable

	FY24-25	FY25-26	Footnotes
General obligation bonds- Series 2011	\$ 2,850,000	\$ -	(1)
General obligation bonds- Series 2011 BEST Lease	4,070,466	3,630,569	(2)
General obligation bonds- Series 2016	24,705,000	24,590,000	(3)
General obligation bonds- Series 2017	92,985,000	92,060,000	(4)
	124,610,466	120,280,569	
Total \$	\$ 124,610,466	\$ 120,280,569	

Footnotes

- (1) The bond matures on December 1, 2025
- (2) The bond matures on December 1, 2031
- (3) The bond matures on December 1, 2031
- (4) The bond matures on December 1, 2042

Englewood Schools

FTE Summary

9/30/2025

Administrators (Included Principals)

General Funds	21.58
Operations & Tech Fund	1.00
Tuition Fund	0.24
Food Services Fund	1.00
Designated Purpose Grants Fund	1.17
	24.99

Non-Teaching Professionals

General Funds	7.70
Operations & Tech Fund	2.00
Tuition Fund	0.24
Designated Purpose Grants Fund	3.66
	13.60

Teachers

General Funds	193.57
Tuition Fund	0.24
Designated Purpose Grants Fund	11.24
	205.05

Education Support Professionals

General Funds	91.57
Operations & Tech Fund	32.00
Tuition Fund	10.90
Food Services Fund	12.92
Designated Purpose Grants Fund	14.49
	161.88

Total - All Funds

General Funds	314.42
Operations & Tech Fund	35.00
Tuition Fund	11.62
Food Services Fund	13.92
Designated Purpose Grants Fund	30.56

Total FTE

405.52