

INVEST IN INSPIRATION: AFFORDING SPA

ST. PAUL ACADEMY
AND SUMMIT SCHOOL





ACCESS ALL THAT SPA HAS TO OFFER

St. Paul Academy and Summit School is a special place, and we are committed to making sure that an SPA education is both accessible and affordable for all families.

To that end, we make every effort to ensure that financial considerations do not prevent qualified students from attending our school.

We strive to make our educational experience accessible to a broad and diverse community of families in three primary ways:



FINANCIAL AID PROGRAM

While we ask every family to contribute financially to their student's education, our comprehensive financial aid program makes it possible for many working and middle-income families to experience the SPA difference.

\$5.3M

IN TUITION GRANTS
AND SCHOLARSHIPS

30%

OF FAMILIES PARTICIPATE
IN THE PROGRAM

\$18K

IS THE AVERAGE TUITION RATE
OF A QUALIFYING FAMILY

\$165K

IS THE AVERAGE HOUSEHOLD
INCOME OF A QUALIFYING FAMILY

After all, an investment in education compounds over time. Your ROI? A return on inspiration: a child's love of learning, a space that enchants, a community that supports, and an academic spirit that never ends.



HOW TO APPLY

We use a formula-based approach to reviewing a family's financial profile that includes assessment of a household's income, assets, and necessary expenses. We use a third-party system, Clarity, to gather financial information and assess a family's full financial profile. Qualifying families receive tuition grants (not loans), which are applied to the cost of tuition. Families in the financial aid program must reapply every year for continued grant assistance.



Get Started

- Complete the Clarity application.
- Upload requested supporting documentation into your Clarity portal.

In some cases, we may request additional documentation as part of the review process.



INVEST IN YOUR STUDENT'S...

Community

Purpose

Belonging

Kindness

Excellence



PAVE THE WAY: OUR SCHOLARSHIP PROGRAM

As part of our commitment to attracting outstanding students throughout the area, we offer two merit-based scholarship opportunities for Middle and Upper School students: the **Malone Scholarship** and **Redleaf Scholarship**. These partial tuition scholarship opportunities celebrate the achievements and talents of incoming new students to our community.

To be eligible for either of these scholarship opportunities, students must meet the following criteria:

- Demonstrated academic success
- Demonstrated involvement in extracurricular activities
- Demonstrated need for tuition assistance

How to apply:

- Complete the scholarship application (includes an essay).
- If selected to move to the next round, participate in an applicant interview.

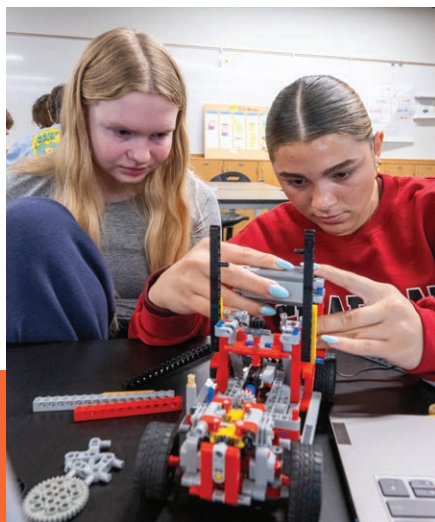


Malone Scholarship

Funded by an endowment grant from the Malone Family Foundation, the Malone Scholarship is granted to academically talented prospective students applying to the Middle and Upper School. Candidates for the Malone Scholarship are new applicants to SPA for grades 7, 8, or 9; current students are not eligible to apply.

Redleaf Scholarship

The Redleaf Scholarships were created in 2014 with a generous gift from Andy Redleaf '75 and his family. The intent of the endowment was to create a scholarship program as distinctive as SPA itself. Redleaf scholars are selected from the applicant pool for the Middle and Upper Schools. Candidates for the Redleaf Scholarship are new applicants to SPA for grades 6, 7, 8, or 9; current students are not eligible to apply.



FLEXIBLE PAYMENT PLANS

In addition to our financial aid and scholarship programs, SPA offers flexible payment options that help families select the best plan for including tuition in their household budget.

Choose the option that best meets your needs:

- Single payment (paid in July)
- Two payments (paid in July and November)
- Ten payments (paid monthly from July to April)



Tuition Refund Plan \$279 (optional):

Through Dewar Insurance, SPA offers a tuition refund plan for the scenario that a student's withdrawal must occur after the start of the school year. The insurance protects the family's financial commitment from an unanticipated withdrawal.



Questions?

Use the QR code or contact us at financialaid@spa.edu





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651) 696-1433

www.spa.edu

PreKindergarten Campus

2004 Randolph Avenue

St. Paul, MN 55105

Goodrich Campus (Grades K-5)

1150 Goodrich Avenue

St. Paul, MN 55105

Randolph Campus (Grades 6-12)

1712 Randolph Avenue

St. Paul, MN 55105