

MADISON SCHOOL DISTRICT

GENERAL FUND BUDGET

	ACTUAL	ESTIMATED	ESTIMATED
	2023-24	2024-25	2025-2026

REVENUES

Local Sources	3,437,375	3,683,235	3,587,513
Intermediate Sources	1,331,913	1,318,378	1,271,155
State sources	18,794,895	18,033,272	18,378,586
Federal Sources	1,035,646	830,592	522,654
Total Revenues	24,599,829	23,865,477	23,759,908

EXPENSES

Current:

Instruction:

Basic Programs	11,019,259	11,667,560	11,013,929
Added Needs	3,395,740	4,090,991	4,146,494
Total Instruction	14,414,999	15,758,551	15,160,423

Support Services:

Pupil FC 211:219	619,083	618,027	486,270
Instructional Staff FC 221:229	443,488	474,943	463,329
General Administration FC 231:233	723,133	758,149	762,527
School Administration FC 241	1,277,898	1,245,834	1,406,835
Business & Fiscal Services	454,050	439,092	442,313
Operation & Maintenance	1,533,681	1,509,698	1,473,154
Transportation	681,414	639,350	609,712
Central/Tech	223,006	217,274	195,125
Other Covid	604,091	199,848	0
Athletics	1,162,260	1,169,183	1,184,796
Total Support Services	7,722,104	7,271,398	7,024,059

Community Services:

Child Care	104,749	32,201	32,201
Other Community Service	9,053	53,068	53,069
Total Community Service	113,802	85,269	85,269

Capital Outlay

Debt Service

Principal	103,000	106,500	130,922
Interest	46,453	42,734	38,883
	149,453	149,234	169,805

Total expenditures

23,201,100	23,865,440	22,939,557
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Excess (deficiency) of revenues over expenditures

1,398,728	36	820,351
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Other financial sources (uses):

Indirect cost transfer	39,306	38,000	38,000
Prior Year adjustments	0	0	
Total other financial sources (uses)	39,306	38,000	38,000

Net change in fund balance

1,438,034	38,036	858,351
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Fund Balance:

Beginning of year	8,413,343	9,851,379	9,889,415
End of year	9,851,379	9,889,415	10,747,766

Projected Fund Balance

6/24	6/25	6/26
42.46%	41.44%	46.85%

MADISON DEBT ACCT
ESTIMATED 2025 -2026

	2011 Issue Auditorium Debt Retirement 1.5	SINKING FUND 1.5	TOTAL
REVENUES			
Local:			
Bond Proceeds			\$0
Sinking Fund Contribution	\$0		\$0
General Fund Contribution			\$0
Property Taxes	\$342,163	\$342,163	\$684,326
Investment earnings	\$3,000	\$5,000	\$8,000
State:			
State and categorical - restricted	\$0	\$0	\$0
TOTAL REVENUES	<u>\$345,163</u>	<u>\$347,163</u>	<u>\$692,326</u>
EXPENDITURES			
Building & Site Improvements		\$356,000	\$356,000
Principle repayments	\$230,000		\$230,000
Interest charges	\$68,046		\$68,046
Taxes Abated - due to G.F.		\$0	
Other	\$250	\$0	\$250
TOTAL EXPENDITURES	<u>\$298,296</u>	<u>\$356,000</u>	<u>\$654,296</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>\$46,867</u>	<u>-\$8,837</u>	<u>\$38,030</u>
Other Financing Sources:			
Fund Modification	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>\$46,867</u>	<u>-\$8,837</u>	<u>\$38,030</u>
Fund Balance July 1, 2025	<u>\$53,360</u>	<u>\$9,316</u>	<u>\$62,676</u>
Restricted Fund Balance June 30, 2026	<u>\$100,227</u>	<u>\$479</u>	<u>\$100,706</u>

MADISON DEBT ACCT
ESTIMATED 2024 -2025

	2011 Issue Auditorium Debt Retirement 1.5	SINKING FUND 1.5	TOTAL
REVENUES			
Local:			
Bond Proceeds			\$0
Sinking Fund Contribution	\$0		\$0
General Fund Contribution			\$0
Property Taxes	\$333,466	\$333,494	\$666,960
Investment earnings	\$3,575	\$18,557	\$22,132
State:			
State and categorical - restricted	\$0	\$0	\$0
TOTAL REVENUES	<u>\$337,041</u>	<u>\$352,051</u>	<u>\$689,092</u>
EXPENDITURES			
Building & Site Improvements		\$1,019,952	\$1,019,952
Principle repayments	\$220,000		\$220,000
Interest charges	\$77,066		\$77,066
Taxes Abated - due to G.F.		\$0	
Other	\$250	\$0	\$250
TOTAL EXPENDITURES	<u>\$297,316</u>	<u>\$1,019,952</u>	<u>\$1,317,268</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>\$39,725</u>	<u>-\$667,901</u>	<u>-\$628,176</u>
Other Financing Sources:			
Fund Modification	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>\$39,725</u>	<u>-\$667,901</u>	<u>-\$628,176</u>
Fund Balance July 1, 2024	<u>\$13,635</u>	<u>\$677,217</u>	<u>\$690,852</u>
Restricted Fund Balance June 30, 2025	<u>\$53,360</u>	<u>\$9,316</u>	<u>\$62,676</u>

MADISON DEBT ACCT
ACTUAL 2023 -2024

	2011 Issue Auditorium Debt Retirement 1.5	SINKING FUND 1.5	TOTAL
Increased back to 1.5 from 1.25			
REVENUES			
Local:			
Bond Proceeds			\$0
Sinking Fund Contribution	\$0		\$0
General Fund Contribution			\$0
Property Taxes	\$315,960	\$315,998	\$631,958
Investment earnings	\$5,064	\$23,245	\$28,309
State:			
State and categorical - restricted	\$0	\$0	\$0
TOTAL REVENUES	<u>\$321,024</u>	<u>\$339,243</u>	<u>\$660,267</u>
EXPENDITURES			
Building & Site Improvements		\$43,544	\$43,544
Principle repayments	\$210,000		\$210,000
Interest charges	\$85,676		\$85,676
Taxes Abated - due to G.F.	\$30,000	\$0	\$30,000
Other	\$250	\$0	\$250
TOTAL EXPENDITURES	<u>\$325,926</u>	<u>\$43,544</u>	<u>\$369,470</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>-\$4,902</u>	<u>\$295,699</u>	<u>\$290,797</u>
Other Financing Sources:			
Fund Modification	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures Other Financing Sources	<u>-\$4,902</u>	<u>\$295,699</u>	<u>\$290,797</u>
Fund Balance July 1, 2023	<u>\$18,537</u>	<u>\$381,518</u>	<u>\$400,055</u>
Restricted Fund Balance June 30, 2024	<u>\$13,635</u>	<u>\$677,217</u>	<u>\$690,852</u>