

Bismarck Public Schools
2025 – 2026 Final Budget
September 22, 2025

School Board

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2025-2026 Budget Assumptions

Budget Assumptions

1. Property taxes are based on an estimated 5.3% increase in taxable valuation. The taxable valuation is projected to increase by \$34,503,644 from \$662,812,203 to \$697,315,847.
2. The General Levy, Board Discretionary Levy, Board Misc Levy and the Building Fund are all capped at 3%.
3. The school district must file its final levy request with Burleigh County on or before October 10th. The amount of this levy request may be adjusted up or down prior to final levy submission.
4. The total mill levy will be 107.19 mills. This is the same mill levy for seven years.
5. The Building Fund levy is proposed at 9.93 Mills. This is approximately \$6,925,981 that would be generated for the building fund.

General Fund Revenue

1. Total Revenue is projected at \$221,096,862.
2. The General Fund levy of 69.53 mills will generate an estimated \$47,269,812. In addition, the Miscellaneous Fund Levy of 10.37 mills will generate \$7,053,651 of additional property tax revenue for the General Fund.
3. The Tuition Levy of 1.43 mills will generate an estimated \$1,000,000 of additional property tax revenue for the General Fund.
4. The Foundation Aid revenue budget of \$137,800,000 represents an increase of \$2,417,895 from the 2024-25 or 2.5%.

General Fund Expenditures

1. Total Budgeted Expenditures are projected at \$221,036,605.
2. Staffing costs are \$187,430,128, representing an increase of \$5,271,109 over the prior year's actual.
3. Student Transportation Services will decrease due to the new Tier II system.
4. Supply budgets have been established for buildings based on quarter four enrollment figures.

General Fund Balance

1. The actual Ending Fund Balance for 2024-2025 was 9.5% of expenditures, which falls below the current School Board guideline and board governance.
2. Revenues exceeded expenditures by \$2,331,727 compared to the budgetary estimate of \$32,994.
3. The current budget includes Revenues that exceed our Expenditures by \$60,256. This results in a projected Starting Fund Balance of \$18,398,645 or 9.1% of expenditures.

Building Fund

1. The Expenditure Budget includes funds for the following projects: Elk Ridge and Silver Ranch Elementary Schools and payments for levying against the building fund for the two new elementary schools.

Sinking & Interest Fund

1. The 14.92 mills in Sinking & Interest will generate \$10,402,446.
2. The expenditure budgets include the principal & interest payments on all the existing bonded indebtedness of the school district.

FY26 PRELIMINARY BUDGET SUMMARY

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
<u>REVENUES</u>			
A. Local Sources	\$ 56,307,464	\$ 56,224,933	\$ 59,418,116
B. State Sources	142,452,270	140,835,643	142,757,058
C. Federal Sources	19,915,851	17,772,133	17,400,687
D. Other Sources	20,000	71,940	21,000
E. Grant Reserves	1,452,954	0	1,500,000
TOTAL REVENUES	\$ 220,148,539	\$ 214,904,649	\$ 221,096,862
<u>EXPENDITURES BY OBJECT</u>			
A. Salaries	\$ 133,789,969	\$ 131,810,579	\$135,466,548
B. Fringe Benefits	51,251,198	50,348,440	51,963,580
C. Purchased Professional Services	6,520,302	5,917,314	6,046,651
D. Purchased Property Services	2,780,425	2,962,495	2,950,750
E. Utilities	3,680,000	3,196,348	3,600,000
F. Other Purchased Services	5,710,458	5,664,571	5,160,578
G. Supplies & Materials	7,007,785	5,505,131	6,423,549
H. Property Purchases	4,282,409	4,941,723	3,927,019
I. Other	3,548,475	2,226,320	3,902,930
G. Reserves	1,544,524	0	1,595,000
TOTAL EXPENDITURES	\$ 220,115,544	\$ 212,572,922	\$221,036,605
GRANTS MODIFIED	\$ 200,719,532	\$ 193,176,910	\$ 202,764,512
REVENUES OVER/(UNDER) EXPENSES	\$ 32,994	\$ 2,331,727	\$ 60,256
	=====	=====	=====
BEGINNING FUND BALANCE	\$ 16,066,918	\$ 16,066,918	\$ 18,398,645
REVENUES OVER/(UNDER) EXPENSES	\$ 32,994	\$ 2,331,727	\$ 60,256
ENDING FUND BALANCE	\$ 16,099,912	\$ 18,398,645	\$ 18,458,902
PERCENT OF TOTAL EXPENDITURES	8.0%	9.5%	9.1%

<u>REVENUES</u>	<u>BUDGETED</u> <u>2024-2025</u> <u>REVENUE</u>	<u>ACTUAL</u> <u>2024-2025</u> <u>REVENUE</u>	<u>ANTICIPATED</u> <u>2025-2026</u> <u>REVENUE</u>
A. <u>LOCAL SOURCES</u>			
Property Taxes	\$ 51,995,964	\$ 51,616,138	\$ 55,584,366
Tuition - Other Districts	325,000	343,021	345,000
Tuition - Special Education	280,000	367,228	350,000
Interest Income	2,500,000	2,565,525	1,750,000
Athletic Event Admission Fees	576,500	634,959	693,750
Co-Curricular Users Fees	230,000	219,372	220,000
Rental Income - Gyms/Classrooms	125,000	200,257	200,000
Contracted Education	180,000	196,562	195,000
Miscellaneous Other	<u>95,000</u>	<u>81,872</u>	<u>80,000</u>
TOTAL LOCAL REVENUE	\$ 56,307,464	\$ 56,224,933	\$ 59,418,116
B. <u>STATE SOURCES</u>			
Foundation Aid	\$ 136,620,000	\$ 135,382,105	\$ 137,800,000
Transportation	1,168,966	1,113,145	1,300,000
Special Education	1,165,000	1,464,573	1,360,000
Career & Technical Education	582,000	618,623	545,000
Adult Education (State)	397,250	397,250	432,250
State Tuition Payments	750,000	470,313	300,000
Behavioral Health	859,802	811,372	1,019,808
Vocational Rehab	603,324	274,278	0
Misc	<u>305,927</u>	<u>303,985</u>	<u>-</u>
TOTAL STATE REVENUE	\$ 142,452,270	\$ 140,835,643	\$ 142,757,058

<u>REVENUES</u>	BUDGETED 2024-2025 <u>REVENUE</u>	ACTUAL 2024-2025 <u>REVENUE</u>	ANTICIPATED 2025-2026 <u>REVENUE</u>
C. <u>FEDERAL SOURCES</u>			
Title I	\$ 5,164,112	\$ 4,706,578	\$ 4,160,976
Title VI-B Basic Aid	4,738,747	4,275,053	4,474,765
Title II	2,990,363	1,813,033	2,684,712
Title III Language Instruction	80,602	58,089	22,513
Carl Perkins	270,849	266,271	278,397
Head Start / Head Start Handicapped	2,272,125	2,272,125	2,162,321
USDA Head Start	134,500	139,626	139,500
Adult Education (Federal)	98,996	98,996	0
Title VII Indian Education	397,145	397,145	389,172
FEMA	73,716	39,565	0
Pre-School Incentive Grant	78,598	78,598	78,029
Title XIX	1,750,000	2,114,341	2,200,000
Johnson O'Malley	67,067	48,329	65,000
Fresh Fruit & Veggie Program	139,851	137,226	161,070
McKinney Vento Homeless Education	157,000	125,179	100,416
Refugee	152,626	142,846	9,780
Dept. of Justice	151,123	44,320	106,803
ESSER	121,481	121,481	0
Comprehensive Literacy Development	1,076,950	893,333	367,234
TOTAL FEDERAL REVENUE	\$ 19,915,851	\$ 17,772,133	\$ 17,400,687
D. <u>OTHER SOURCES</u>			
Teacher Learning Center	5,000	5,000	5,000
Sale of Property	0	50,000	0
CRCTC	15,000	16,940	16,000
TOTAL OTHER SOURCES	\$ 20,000	\$ 71,940	\$ 21,000
E. <u>RESERVES</u>			
Reserve for Additional Grants	\$ 1,452,954	\$ -	\$ 1,500,000
TOTAL RESERVES	\$ 1,452,954	\$ -	\$ 1,500,000
TOTAL REVENUE	\$ 220,148,539 =====	\$ 214,904,649 =====	\$ 221,096,862 =====

GENERAL FUND - Expenditure by Object

<u>EXPENDITURES BY OBJECT</u>	2024-2025 BUDGETED <u>EXPENSES</u>	2024-2025 ACTUAL <u>EXPENSES</u>	2025-2026 BUDGETED <u>EXPENSES</u>
A. SALARIES	\$ 133,789,969	\$ 131,810,579	\$ 135,466,548
B. FRINGE BENEFITS	51,251,198	50,348,440	51,963,580
C. PROFESSIONAL SERVICES	6,520,302	5,917,314	6,046,651
D. PURCHASED PROPERTY SERVICES	2,780,425	2,962,495	2,950,750
E. UTILITIES	3,680,000	3,196,348	3,600,000
F. OTHER PURCHASED SERVICES	5,710,458	5,664,571	5,160,578
G. SUPPLIES & MATERIALS	7,007,785	5,505,131	6,423,549
H. PROPERTY PURCHASES	4,282,409	4,941,723	3,927,019
I. OTHER EXPENDITURES	3,548,475	2,226,320	3,902,930
J. RESERVES	1,544,524	0	1,595,000
TOTAL EXPENDITURES	\$ 220,115,544 =====	\$ 212,572,922 =====	\$ 221,036,605 =====
A. SALARIES			
Teachers	\$ 79,248,888	\$ 78,495,252	\$ 79,793,816
Administration	9,876,319	9,928,918	10,213,451
Professional Support Staff	9,142,203	9,007,607	9,172,306
Hourly Support Staff	26,470,730	25,601,785	26,944,236
Summer School Teachers	2,120,847	1,959,049	2,094,691
Substitute Teachers	2,815,982	2,809,846	2,993,049
Extra Duty / Coaches	<u>4,115,000</u>	<u>4,008,122</u>	<u>4,255,000</u>
TOTAL SALARIES	\$ 133,789,969	\$ 131,810,579	\$ 135,466,548
B. FRINGE BENEFITS			
TOTAL FRINGE BENEFITS	\$ 51,251,198	\$ 50,348,440	\$ 51,963,580
C. PROFESSIONAL SERVICES			
Computer Software Consulting	\$ 11,700	\$ 918	\$ 1,000
Other Professional	39,750	39,158	41,000
Fees	35,000	29,120	30,000
Contracted Busing	3,627,500	3,225,135	3,303,264
Legal	40,000	8,583	30,000
Other Consultants	95,000	96,638	105,000
Other Professional Education	115,000	75,858	115,000
Referees/Judges	316,900	382,381	403,400
Special Education Consultants	13,500	5,150	13,500
Workshops Consultants	1,830,737	1,802,475	1,617,873
Professional Development	<u>395,214</u>	<u>251,899</u>	<u>386,614</u>
TOTAL PROFESSIONAL SERVICES	\$ 6,520,302	\$ 5,917,314	\$ 6,046,651

GENERAL FUND - Expenditure by Object

	2024-2025 BUDGETED <u>EXPENSES</u>	2024-2025 ACTUAL <u>EXPENSES</u>	2025-2026 BUDGETED <u>EXPENSES</u>
D. PROPERTY SERVICES			
Asbestos Abatement / Removal	\$ 50,000	\$ 6,333	\$ 50,000
Elevator Maintenance	35,000	35,942	35,000
Equipment Rental	3,600	6,095	8,000
Building & Asphalt Repairs	1,090,000	1,427,979	1,090,000
Equipment Repairs	512,275	612,566	566,900
Exterminating	7,500	9,136	8,000
Fire Extinguishers	6,000	9,579	9,000
Land & Building Rental	429,050	416,446	437,300
Laundry	6,000	5,888	6,000
Lawn Care	0	21,990	0
Other Contract Maintenance	40,000	21,958	40,000
Security	2,000	0	0
Snow Removal	180,000	89,035	180,000
Software Maintenance	0	2,476	2,550
Vehicle Fleet	219,000	70,737	293,000
Waste Removal	<u>200,000</u>	<u>226,333</u>	<u>225,000</u>
TOTAL PROPERTY SERVICES	\$ 2,780,425	\$ 2,962,495	\$ 2,950,750
E. UTILITIES			
Electricity	\$ 2,200,000	\$ 2,088,462	\$ 2,200,000
Natural Gas	800,000	574,241	800,000
Water and Sewer	<u>680,000</u>	<u>533,645</u>	<u>600,000</u>
TOTAL UTILITIES	\$ 3,680,000	\$ 3,196,348	\$ 3,600,000
F. OTHER PURCHASED SERVICES			
Athletic Away Game Expenses	\$ 164,500	\$ 225,302	\$ 196,500
Brochures / Publications	13,000	23,369	19,000
Field Trips / Student Transportation	951,748	1,107,493	1,074,615
Property & Liability Insurance	560,000	554,642	615,000
Cell Phones	137,709	129,714	130,121
Mileage Reimbursement	52,826	47,842	50,900
Postage	34,659	40,207	42,909
Printing	302,657	336,860	277,295
Student Activity Fees	22,584	19,819	6,675
Telephone Service	39,000	34,435	39,000
Tuition	2,485,000	2,423,801	2,430,000
Travel	<u>946,775</u>	<u>721,089</u>	<u>278,563</u>
TOTAL OTHER SERVICES	\$ 5,710,458	\$ 5,664,571	\$ 5,160,578

GENERAL FUND - Expenditure by Object

	2024-2025 BUDGETED <u>EXPENSES</u>	2024-2025 ACTUAL <u>EXPENSES</u>	2025-2026 BUDGETED <u>EXPENSES</u>
G. SUPPLIES & MATERIALS			
Athletic Awards	\$ 5,000	\$ 5,569	\$ 5,000
Supplies & Materials	4,325,203	3,245,408	3,565,791
Books / Curriculum	766,188	565,576	1,128,362
Computer Software	1,335,799	1,409,308	1,442,048
Custodial Supplies	403,500	391,464	404,500
Food	100,120	100,939	94,120
Gas and Oil	(211,000)	(476,415)	(478,800)
Parent Activities	450	55	400
Testing Material - Guidance	250,000	216,051	230,000
Playground Repairs	12,526	26,240	12,128
Athletic Training Supplies	<u>20,000</u>	<u>20,936</u>	<u>20,000</u>
TOTAL SUPPLIES & MATERIALS	\$ 7,007,785	\$ 5,505,131	\$ 6,423,549
H. PROPERTY PURCHASES			
Remodeling & Renovations	\$ 225,000	\$ 248,134	\$ 225,000
Carpet Replacement	359,804	327,106	250,000
Equipment Purchases	3,465,542	4,120,829	3,233,172
Student Built House	6,000	0	6,000
Site Improvements / Land Purchases	110,000	106,422	110,000
Lease Payments	30,000	56,857	60,000
Portable Classrooms	0	39,158	0
Roof Repairs	0	0	0
Vehicle Purchases	<u>86,063</u>	<u>43,216</u>	<u>42,847</u>
TOTAL PROPERTY PURCHASES	\$ 4,282,409	\$ 4,941,723	\$ 3,927,019
I. OTHER EXPENDITURES			
Unobligated Grants	\$ 1,193,634	\$ -	\$ 1,970,104
Indirect Cost	119,711	106,508	96,303
Interst Expense	152,692	153,682	133,449
Licenses/Permits/Registrations	808,256	679,553	365,330
Other Fees	48,750	60,735	49,380
Organizational Dues & Memberships	321,250	321,651	338,550
Principal Redemption	904,182	904,192	949,814
Transfers to Other	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER EXPENDITURES	\$ 3,548,475	\$ 2,226,320	\$ 3,902,930
J. RESERVES			
Reserve for Grants	\$ 1,452,954	\$ -	\$ 1,500,000
Superintendent's Reserve	<u>91,569</u>	<u>0</u>	<u>95,000</u>
TOTAL RESERVES	\$ 1,544,524	\$ -	\$ 1,595,000
TOTAL EXPENDITURES	\$ 220,115,544 =====	\$ 212,572,922 =====	\$ 221,036,605 =====

BUILDING FUND PROJECTION

	PROJECTED 2025-2026	PROJECTED 2026-2027	PROJECTED 2027-2028	PROJECTED 2028-2029	PROJECTED 2029-2030
BEGINNING BUILDING FUND BALANCE	\$ (8,944,783)	\$ (4,812,483)	\$ 578,196	\$ 6,183,137	\$ 11,903,912
<u>REVENUE:</u>					
PROPERTY TAX	\$ 6,925,981	\$ 7,133,760	\$ 7,347,773	\$ 7,568,206	\$ 7,795,252
FUNDRAISING	500,000	500,000	500,000	500,000	500,000
GRANTS	2,000,000				
TOTAL REVENUE	\$ 9,425,981	\$ 7,633,760	\$ 7,847,773	\$ 8,068,206	\$ 8,295,252
<u>EXPENDITURES:</u>					
ELEMENTARY BOND PAYMENT - PRINCIPAL	1,515,000	1,525,000	1,540,000	1,560,000	1,580,000
ELEMENTARY BOND PAYMENT - INTEREST	378,681	318,081	302,831	287,431	271,831
HUGHES CTE PROJECT					
SILVER RANCH CTE PROJECT	3,000,000				
ROOFING	400,000	400,000	400,000	500,000	500,000
TOTAL COMMITMENTS	\$ 5,293,681	\$ 2,243,081	\$ 2,242,831	\$ 2,347,431	\$ 2,351,831
ENDING BUILDING FUND BALANCE	\$ (4,812,483)	\$ 578,196	\$ 6,183,137	\$ 11,903,912	\$ 17,847,334

BISMARCK PUBLIC SCHOOLS**DEBT SERVICE FUND****SUMMARY OF REVENUES
AND
EXPENDITURES**

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING FUND BALANCE	\$ 5,601,986	\$ 5,595,588	\$ 6,192,504
REVENUE:			
Property Tax Receipts	\$ 10,434,546	\$ 10,126,831	\$ 10,402,446
Refunding			
TOTAL REVENUE	<u>\$ 10,434,546</u>	<u>\$ 10,126,831</u>	<u>\$ 10,402,446</u>
EXPENDITURES:			
Principal Payments	\$ 7,317,132	\$ 7,319,343	\$ 7,444,733
Interest Payments	2,205,807	2,203,596	2,034,875
Service Fees	6,475	6,975	6,975
TOTAL EXPENDITURES	<u>\$ 9,529,415</u>	<u>\$ 9,529,915</u>	<u>\$ 9,486,582</u>
ENDING FUND BALANCE	\$ 6,507,117	\$ 6,192,504	\$ 7,108,368

2012 GENERAL OBLIGATION BONDS

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 672,566	\$ 672,566	\$ 706,057
REVENUE:			
Property Tax Receipts	\$ 685,796	\$ 662,542	\$ 692,446
TOTAL REVENUE	<u>\$ 685,796</u>	<u>\$ 662,542</u>	<u>\$ 692,446</u>
EXPENDITURES:			
Principal Payments	\$ 535,000	\$ 535,000	\$ 550,000
Interest Payments	92,731	92,731	84,171
Service Fees	1,258	1,320	1,320
TOTAL EXPENDITURES	<u>\$ 628,989</u>	<u>\$ 629,051</u>	<u>\$ 635,491</u>
ENDING BALANCE	\$ 729,373	\$ 706,057	\$ 763,012

BISMARCK PUBLIC SCHOOLS**DEBT SERVICE FUND****2014 GENERAL OBLIGATION BONDS**

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 711,270	\$ 711,270	\$ 772,699
REVENUE:			
Property Tax Receipts	\$ 1,050,000	\$ 1,016,505	\$ 1,050,000
TOTAL REVENUE	\$ 1,050,000	\$ 1,016,505	\$ 1,050,000
EXPENDITURES:			
Principal Payments	\$ 751,853	\$ 752,647	\$ 770,048
Interest Payments	203,097	202,303	184,902
Service Fees	63	125	125
TOTAL EXPENDITURES	\$ 955,013	\$ 955,076	\$ 955,076
ENDING BALANCE	\$ 525,395	\$ 772,699	\$ 867,624

2017 SERIES A GENERAL OBLIGATION BONDS

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 1,159,456	\$ 1,159,456	\$ 1,316,120
REVENUE:			
Property Tax Receipts	\$ 2,552,000	\$ 2,477,790	\$ 2,515,000
TOTAL REVENUE	\$ 2,552,000	\$ 2,477,790	\$ 2,515,000
EXPENDITURES:			
Principal Payments	\$ 1,470,000	\$ 1,470,000	\$ 1,510,000
Interest Payments	849,806	849,806	776,306
Service Fees	1,258	1,320	1,320
TOTAL EXPENDITURES	\$ 2,321,064	\$ 2,321,126	\$ 2,287,626
ENDING BALANCE	\$ 1,390,392	\$ 1,316,120	\$ 1,543,493

BISMARCK PUBLIC SCHOOLS**DEBT SERVICE FUND****2017 SERIES B GENERAL OBLIGATION BONDS**

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 307,821	\$ 307,821	\$ 324,266
REVENUE:			
Property Tax Receipts	\$ 376,000	\$ 366,419	\$ 375,750
TOTAL REVENUE	\$ 376,000	\$ 366,419	\$ 375,750
EXPENDITURES:			
Principal Payments	\$ 270,445	\$ 270,924	\$ 275,854
Interest Payments	79,404	78,925	73,995
Service Fees	63	125	125
TOTAL EXPENDITURES	\$ 349,912	\$ 349,974	\$ 349,974
ENDING BALANCE	\$ 333,909	\$ 324,266	\$ 350,042

2018 GENERAL OBLIGATION BONDS

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 379,628	\$ 379,628	\$ 423,568
REVENUE:			
Property Tax Receipts	\$ 670,000	\$ 649,482	\$ 670,000
TOTAL REVENUE	\$ 670,000	\$ 649,482	\$ 670,000
EXPENDITURES:			
Principal Payments	\$ 449,834	\$ 450,772	\$ 458,831
Interest Payments	155,583	154,645	146,587
Service Fees	63	125	125
TOTAL EXPENDITURES	\$ 605,480	\$ 605,542	\$ 605,543
ENDING BALANCE	\$ 444,148	\$ 423,568	\$ 488,025

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

2019 GENERAL OBLIGATION BONDS

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 203,902	\$ 203,902	\$ 247,726
REVENUE:			
Property Tax Receipts	\$ 700,000	\$ 681,644	\$ 700,000
TOTAL REVENUE	\$ 700,000	\$ 681,644	\$ 700,000
EXPENDITURES:			
Principal Payments	\$ 390,000	\$ 390,000	\$ 405,000
Interest Payments	246,500	246,500	230,900
Service Fees	1,258	1,320	1,320
TOTAL EXPENDITURES	\$ 637,758	\$ 637,820	\$ 637,220
ENDING BALANCE	\$ 266,144	\$ 247,726	\$ 310,506

2020 REFUNDING GENERAL OBLIGATION BONDS

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 2,160,636	\$ 2,154,238	\$ 2,391,445
REVENUE:			
Property Tax Receipts	\$ 4,350,000	\$ 4,221,024	\$ 4,350,000
TOTAL REVENUE	\$ 4,350,000	\$ 4,221,024	\$ 4,350,000
EXPENDITURES:			
Principal Payments	\$ 3,415,000	\$ 3,415,000	\$ 3,440,000
Interest Payments	567,498	567,498	528,225
Service Fees	1,258	1,320	1,320
TOTAL EXPENDITURES	\$ 3,983,755	\$ 3,983,818	\$ 3,969,545
ENDING BALANCE	\$ 2,526,881	\$ 2,391,445	\$ 2,771,900

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

2020 C GENERAL OBLIGATION BONDS

	2024-2025 <u>BUDGET</u>	2024-2025 <u>ACTUAL</u>	2025-2026 <u>BUDGET</u>
BEGINNING BALANCE	\$ 6,708	\$ 6,708	\$ 10,624
REVENUE:			
Property Tax Receipts	\$ 50,750	\$ 51,424	\$ 49,250
TOTAL REVENUE	\$ 50,750	\$ 51,424	\$ 49,250
EXPENDITURES:			
Principal Payments	\$ 35,000	\$ 35,000	\$ 35,000
Interest Payments	11,188	11,188	9,788
Service Fees	1,258	\$ 1,320	1,320
TOTAL EXPENDITURES	\$ 47,445	\$ 47,508	\$ 46,108
ENDING BALANCE	\$ 10,013	\$ 10,624	\$ 13,766

	2024-2025 TAXES <u>LEVIED</u>	2024-2025 TAXES <u>COLLECTED</u>	2025-2026 TAXES <u>TO BE LEVIED</u>
BOND ISSUE			
2012 General Obligation Bonds	\$ 685,796	\$ 662,542	\$ 692,446
2014 General Obligation Bonds	1,050,000	1,016,505	1,050,000
2017 A General Obligation Bonds	2,552,000	2,477,790	2,515,000
2017 B General Obligation Bonds	376,000	366,419	375,750
2018 General Obligation Bonds	670,000	649,482	670,000
2019 General Obligation Bonds	700,000	681,644	700,000
2020 General Obligation Bonds	4,350,000	4,221,024	4,350,000
2020 C General Obligation Bonds	50,750	51,424	49,250
TOTAL AMOUNT OF TAX LEVY	\$ 10,434,546	\$ 10,126,831	\$ 10,402,446
DISTRICT'S TAXABLE VALUATION	\$ 662,886,186		\$ 697,315,847
NUMBER OF MILLS LEVIED	15.74		14.92

BISMARCK PUBLIC SCHOOLS

DISTRICT TAXABLE VALUATION

FISCAL YEAR	TAXABLE VALUATION	\$ CHANGE	% CHANGE
99-00	106,742,541	6,796,621	6.8%
00-01	112,584,059	5,841,518	5.5%
01-02	119,386,862	6,802,803	6.4%
02-03	126,181,449	6,794,587	5.7%
03-04	134,108,431	7,926,982	6.3%
04-05	144,701,220	10,592,789	7.9%
05-06	159,235,829	14,534,609	10.0%
06-07	181,875,517	22,639,688	14.2%
07-08	205,360,014	23,484,497	12.9%
08-09	229,643,662	24,283,648	11.8%
09-10	243,653,423	14,009,761	6.1%
10-11	250,882,766	7,229,343	3.0%
11-12	260,716,029	9,833,263	3.9%
12-13	278,598,350	17,882,321	6.9%
13-14	317,595,246	38,996,896	14.0%
14-15	362,466,644	44,871,398	14.1%
15-16	408,461,775	45,995,131	12.7%
16-17	440,962,366	32,500,591	7.96%
17-18	469,440,642	28,478,276	6.5%
18-19	481,070,689	11,631,047	2.5%
19-20	491,224,756	10,154,067	2.1%
20-21	511,300,211	20,075,455	4.1%
21-22	527,451,771	16,151,315	3.2%
22-23	575,442,477	48,020,706	9.1%
23-24	629,690,210	54,437,733	9.46%
24-25	662,812,203	33,195,976	5.3%
EST 25-26	697,315,847	34,503,644	5.2%
25-26 is capped at 3%			

PROPERTY TAXES LEVIED AND COLLECTED

(FOR GENERAL FUND)

FISCAL YEAR	TAXES LEVIED	TAXES COLLECTED	% COLLECTED
99-00	25,030,000	24,767,758	99.0%
00-01	26,466,000	26,562,657	100.4%
01-02	28,000,000	27,827,933	99.4%
02-03	29,860,000	29,711,595	99.5%
03-04	31,166,000	31,068,438	99.6%
04-05	33,484,000	33,198,996	99.1%
05-06	37,350,000	36,891,958	98.8%
06-07	41,680,000	41,266,803	99.0%
07-08	43,350,000	42,983,258	99.2%
08-09	47,240,000	46,127,795	97.6%
09-10	30,360,000	30,832,836	101.6%
10-11	31,325,000	31,518,732	100.6%
11-12	32,268,500	32,579,224	101.0%
12-13	33,825,000	34,181,902	101.1%
13-14	22,568,000	23,472,461	104.0%
14-15	25,056,381	26,714,715	106.6%
15-16	28,061,324	27,721,026	98.8%
16-17	31,308,328	30,225,749	96.5%
17-18	32,937,800	32,131,742	97.6%
18-19	33,670,208	32,837,996	97.5%
19-20	36,406,935	35,104,740	96.4%
20-21	36,911,920	36,343,639	98.5%
21-22	39,084,158	37,967,239	97.1%
22-23	45,155,721	43,889,519	97.2%
23-24	49,070,000	48,107,929	98.0%
24-25	51,995,964	49,712,643	95.6%
Budget 25-26.....	55,323,463		

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	ASBESTOS LEVY	BSC LEVY	TOTAL TAX LEVY	% CHANGE
78-79	104.20	10.00	11.75		8.00	133.95	0.0%
79-80	120.00	10.00	9.98		9.85	149.83	11.9%
80-81	126.70	10.00	7.38		11.62	155.70	3.9%
81-82	119.09	10.99	10.43		12.35	152.86	-1.8%
82-83	127.81	11.14	9.78		13.61	162.34	6.2%
83-84	129.38	10.00	13.41		14.31	167.10	2.9%
84-85	144.78	10.00	14.23		8.00	177.01	5.9%
85-86	151.59	10.00	13.59		8.00	183.18	3.5%
86-87	157.05	10.00	31.52		6.00	204.57	11.7%
87-88	168.66	10.00	22.12		4.00	204.78	0.1%
88-89	180.75	10.00	18.83		2.00	211.58	3.3%
89-90	193.02	10.00	16.05			219.07	3.5%
90-91	203.45	10.00	16.12			229.57	4.8%
91-92	212.08	10.00	25.37	0.82		248.27	8.1%
92-93	220.74	10.00	26.20	1.69		258.63	4.2%
93-94	229.18	10.00	23.04	1.67		263.89	2.0%
94-95	231.19	10.00	21.81	1.47		264.47	0.2%
95-96	231.40	10.00	20.03	1.41		262.84	-0.6%
96-97	230.03	10.00	19.36	1.33		260.72	-0.8%
97-98	227.37	10.00	24.72	1.20		263.29	1.0%
98-99	230.02	10.00	23.91	1.14		265.07	0.7%
99-00	234.49	10.00	34.28	1.11		279.88	5.6%
00-01	235.08	10.00	32.80			277.88	-0.7%
01-02	234.53	10.00	31.29			275.82	-0.7%
02-03	236.64	10.00	27.45			274.09	-0.6%
03-04	232.39	10.00	25.38			267.77	-2.3%
04-05	231.40	10.00	20.81			262.21	-2.1%
05-06	234.56	10.00	10.46			255.02	-2.7%
06-07	229.17	10.00	9.23			248.40	-2.6%
07-08	211.09	10.00	8.33			229.42	-7.6%

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	TUITION LEVY	DEBT SERVICE	MISC LEVY	SPECIAL ASSMNTS	TOTAL TAX LEVY	% CHANGE
08-09	205.71	10.00		7.68			223.39	-2.6%
09-10	124.60	10.00		7.43			142.03	-36.4%
10-11	124.86	10.00		7.27			142.13	0.1%
11-12	123.77	10.00		7.22			140.99	-0.8%
12-13	121.41	10.00		3.98			138.39	-1.8%
13-14	71.06	10.00		20.62			101.68	-26.5%
14-15	69.13	10.00		24.47			103.60	1.9%
15-16	68.70	10.00		21.72			100.42	-3.15
16-17	70.00	10.00		18.14	1.00	1.33	100.47	0.0%
17-18	70.00	10.00		21.59	1.00	1.33	103.92	3.4%
18-19	70.00	10.00		21.27	1.10	1.55	103.92	0.0%
19-20	70.00	10.00		22.11	4.10	1.00	107.19	3.1%
20-21	70.00	10.00		20.75	4.10	2.34	107.19	0.0%
21-22	70.00	10.00		20.10	7.84	2.99	107.19	0.0%
22-23	70.00	10.00		18.35	9.49	1.00	107.19	0.0%
23-24	70.00	10.00		16.70	10.45	1.00	107.19	0.0%
24-25	70.00	10.00		15.74	10.45	1.00	107.19	0.0%
25-26	69.53	9.93	1.43	14.92	10.37	1.00	107.19	0.0%