

Madison Metropolitan School District

DPI Budget Adoption Format as of Oct 27, 2025

MMSD 3-Year Financial Summary:

Fund 10 - General Fund

| Revenues & Other Sources: | Actual | Actual | Fall Budget | \$ Change | % Chg |
|-----------------------------------|--------------------|------------------------|--------------------|-------------------|--------------|
| | 2023-24 | (Unaudited) 2024-25 | 2025-26 | | |
| Interfund Transfers | - | | | - | 0.00% |
| Local Revenue Sources | 362,757,999 | 366,647,213 | 411,931,812 | 45,284,599 | 12.35% |
| Interdistrict Revenues (OE, etc.) | 3,759,995 | 4,410,536 | 5,109,642 | 699,106 | 15.85% |
| Intermediate Sources (CESA, etc.) | - | 224,907 | 99,832 | (125,075) | -55.61% |
| State Sources | 73,773,506 | 101,409,626 | 88,203,522 | (13,206,104) | -13.02% |
| Federal Sources | 53,341,713 | 18,845,180 | 18,605,361 | (239,819) | -1.27% |
| Financing Sources | 914,857 | 4,377,379 | - | (4,377,379) | -100.00% |
| Misc. Sources | 3,262,500 | 2,373,717 | 2,009,258 | (364,459) | -15.35% |
| Total Revenues | 497,810,570 | 498,288,558 | 525,959,426 | 27,670,868 | 5.55% |

| Expenditures: | Actual | Actual | Fall Budget | \$ Change | % Chg |
|--|--------------------|------------------------|--------------------|-------------------|--------------|
| | 2023-24 | (Unaudited) 2024-25 | 2025-26 | | |
| Undifferentiated Curriculum (PK-6 Instruction) | 66,417,562 | 78,183,209 | 84,317,736 | 6,134,527 | 7.85% |
| Regular Curric. (English, Math, Science, etc.) | 86,393,193 | 92,914,715 | 97,691,572 | 4,776,857 | 5.14% |
| Vocational Curriculum | 4,021,972 | 4,353,295 | 4,745,223 | 391,928 | 9.00% |
| Physical Curriculum (Health, Physical Ed) | 8,525,455 | 9,513,190 | 10,012,016 | 498,826 | 5.24% |
| Co-Curricular Activities | 3,529,296 | 3,825,615 | 3,589,566 | (236,049) | -6.17% |
| Other Special Needs | 19,110,518 | 17,665,451 | 20,343,874 | 2,678,423 | 15.16% |
| Instruction Totals | 187,997,996 | 206,455,475 | 220,699,987 | 14,244,512 | 6.90% |

| | | | | | |
|--|--------------------|--------------------|--------------------|------------------|--------------|
| Pupil Services (Guidance, Soc Wrk, etc.) | 22,569,189 | 26,171,804 | 27,413,851 | 1,242,047 | 4.75% |
| Instructional Services (Curriculum, Libraries) | 35,376,914 | 36,828,981 | 41,476,995 | 4,648,014 | 12.62% |
| District Administration (District-wide) | 4,941,475 | 5,510,018 | 4,555,806 | (954,212) | -17.32% |
| School Administration (Principals' Office) | 22,304,044 | 24,456,968 | 25,193,708 | 736,740 | 3.01% |
| Business Admin. (Acctg, Transport, Facilities) | 70,917,008 | 69,195,552 | 65,916,712 | (3,278,840) | -4.74% |
| Central Services (Telephone, Technology) | 9,221,459 | 8,353,916 | 9,751,154 | 1,397,238 | 16.73% |
| District Insurance (Property, Liability) | 3,318,604 | 3,343,181 | 4,575,529 | 1,232,348 | 36.86% |
| Debt Service (Interest Expense, Leases) | 3,095,877 | 3,009,225 | 1,727,539 | (1,281,686) | -42.59% |
| Other Support Svcs (OPEB, District Wide-Tech) | 20,908,779 | 24,546,774 | 23,031,690 | (1,515,084) | -6.17% |
| Support Totals | 192,653,349 | 201,416,419 | 203,642,983 | 2,226,564 | 1.11% |

| | | | | | |
|--|-------------------|--------------------|--------------------|--------------------|---------------|
| Operating Transfers to Other Funds | 65,060,918 | 72,696,515 | 65,182,213 | (7,514,302) | -10.34% |
| Purchased Instructional Services (OE, Tuition) | 28,023,936 | 31,489,631 | 36,219,243 | 4,729,612 | 15.02% |
| Other Payments (Non-Program Transactions) | 167,607 | 157,584 | 215,000 | 57,416 | 36.44% |
| Non-Program Totals | 93,252,461 | 104,343,730 | 101,616,456 | (2,727,274) | -2.61% |

| | | | | | |
|----------------------------|--------------------|--------------------|--------------------|-------------------|--------------|
| General Fund Totals | 473,903,806 | 512,215,624 | 525,959,426 | 13,743,802 | 2.68% |
|----------------------------|--------------------|--------------------|--------------------|-------------------|--------------|

| | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|----------|--------------|
| GENERAL FUND BALANCE | 114,648,785 | 100,721,719 | 100,721,719 | 0 | 0.00% |
|-----------------------------|--------------------|--------------------|--------------------|----------|--------------|

| FUND 21 - SPECIAL REVENUE TRUST FUND | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
|--------------------------------------|-----------|-----------|---------|-------------|----------|
| Total Revenues | 3,989,008 | 4,470,948 | - | (4,470,948) | -100.00% |
| Total Expenditures | 4,472,538 | 4,049,801 | - | (4,049,801) | -100.00% |

| FUND 27 - SPECIAL EDUCATION | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
|-----------------------------|------------|-------------|-------------|-----------|-------|
| Total Revenues | 98,674,240 | 107,686,214 | 113,134,044 | 5,447,830 | 5.06% |
| Total Expenditures | 98,674,240 | 107,686,214 | 113,134,044 | 5,447,830 | 5.06% |

| DEBT SERVICE FUND 38 - NON-REF DEBT | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
|-------------------------------------|---------|---------|---------|-----------|-------|
| Total Revenues | - | - | - | - | 0.00% |
| Total Expenditures | - | - | - | - | 0.00% |

| DEBT SERVICE FUND 30/39 - REFERENDUM DEBT | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
|---|------------|------------|------------|------------|---------|
| Total Revenues | 27,400,643 | 38,615,779 | 49,797,262 | 11,181,483 | 28.96% |
| Total Expenditures | 28,673,265 | 20,454,876 | 56,425,888 | 35,971,012 | 175.86% |