DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Byron Public Schools | District Number: 531

Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	$ (557,558)	$ 3,103,725	$ 2,554,383	$ (8,216)	$ 3,163,059	$ 2,841,570	$ 313,273
General Fund/Other	$ 681,470	$ 25,861,925	$ 25,471,112	$ 1,072,283	$ 26,020,804	$ 26,086,902	$ 1,006,185
Food Service Fund	$ 270,733	$ 1,865,799	$ 1,750,210	$ 386,322	$ 1,533,000	$ 1,500,000	$ 419,322
Community Service Fund	$ 213,291	$ 2,210,434	$ 1,923,987	$ 499,738	$ 2,003,419	$ 2,011,067	$ 492,090
Building Construction Fund	$ 1,748,605	$ 74,358	$ 1,454,988	$ 367,975	$ -	$ -	$ 367,975
Debt Service Fund	$ 1,108,474	$ 6,414,827	$ 6,119,302	$ 1,403,999	$ 6,614,826	$ 6,259,133	$ 1,759,692
Trust Fund				$ -			$ -
Internal Service Fund	$ (30,793)	$ 247,418	$ 244,101	$ (27,476)	$ 90,000	$ 90,000	$ (27,476)
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 3,434,222	$ 39,778,486	$ 39,518,083	$ 3,694,625		$ 38,788,672	$ 4,331,061

Long-Term Debt	
Outstanding July 1, 2024	$ 87,022,477
Plus: New Issues	$ 587,225
Less: Redemeed Issues	$ 4,154,175
Outstanding June 30, 2025	$ 83,455,527
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2025	
Total Operating Expenditures	$ 30,929,904.00
FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	2,325.73
FY 2025 Operating Cost per ADM	$ 13,299.01

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)