

AGENDA
SCARBOROUGH TOWN COUNCIL
WEDNESDAY – JUNE 24, 2015
SPECIAL MEETING – 7:00 P.M.

NO NEW BUSINESS SHALL BE TAKEN UP AFTER 10:00 P.M.

Item 1. Call to Order.

Item 2. Pledge of Allegiance.

Item 3. Roll Call.

***Procedure for Addressing Council** [Posted in Chambers.]

Order No. 15-048, 7:00 p.m. Public Hearing and second reading on the proposed FY2016 School Budget.

Item 4. Adjournment.

**AGENDA
SCARBOROUGH TOWN COUNCIL
WEDNESDAY – JUNE 24, 2015
SPECIAL MEETING – 7:00 P.M.**

Order No. 15-048. Move approval of the second reading on the proposed FY2016 School Budget.

Budget Order for Fiscal Year 2016 School Budget

WHEREAS, the Scarborough Town Council adopted FY2016 Operational and Capital Budgets for the Town and the School on May 20, 2015, with the passage of Order No. 15-026; and,

WHEREAS, pursuant to State law, the School Budget must be validated by the voters and it failed at a Special Election held on June 9, 2015; and,

WHEREAS, the Town Council must resubmit an adjusted School Budget to the Voters for validation no less than ten (10) days and no more than forty-five (45) days from June 9, 2015; and,

NOW THEREFORE, BE IT ORDERED, that the Scarborough Town Council moves approval of the second reading, as amended on June 17th, to adopt the Fiscal Year 2016 School Budget; and,

BE IT FURTHER ORDERED, that the Scarborough Town Council hereby appropriates, for school purposes, the Education Operating Budget, the sum of **\$43,293,756** and the Town of Scarborough raises as the local share for the Education Operating Budget, the sum of **\$ 38,294,379**.

BE IT FURTHER ORDERED, that should it be known before the time of tax commitment that the State of Maine provides additional funds for K-12 education as described in the Essential Programs and Services Funding Act, in an amount greater than approved in this order, those funds will be used to reduce the amount of property taxes needed to support this budget.

TOTAL Tax Rate Computation

6/19/15

10:51 AM

	2015 Budget	2016 Budget	
Municipal Gross	\$ 29,301,332	\$ 30,685,367	4.72%
Less: Debt Revenues	\$ (657,827)	\$ (837,091)	27.25%
Less: Revenues	\$ (11,372,360)	\$ (12,076,826)	6.19%
Total Municipal - Revenues	\$ (12,030,187)	\$ (12,913,917)	7.35%
Municipal (Net Appropriation)	\$ 17,271,145	\$ 17,771,450	2.90%
Education Gross	\$ 42,060,764	\$ 43,293,756	2.93%
Less: Revenues	\$ (6,146,110)	\$ (4,999,377)	-18.66%
Education (Net)	\$ 35,914,654	\$ 38,294,379	6.63%
Adult Learning	\$ 174,691	\$ 181,552	3.93%
Less: Revenues	\$ (77,000)	\$ (82,000)	6.49%
Adult Learning (Net)	\$ 97,691	\$ 99,552	1.90%
Food Services	\$ 1,415,040	\$ 1,495,568	
Less: Revenues	\$ (1,415,040)	\$ (1,533,002)	
Food Services (Net)	\$ -	\$ (37,434)	
Municipal Capital Equipment	\$ 1,879,364	\$ 892,030	-52.54%
Municipal Capital Projects	\$ 2,240,460	\$ 2,657,750	18.63%
School Capital Projects	\$ 1,786,153	\$ 1,297,451	-27.36%
Total Capital Projects - Gross	\$ 5,905,977	\$ 4,847,231	-17.93%
Less: Revenues			
Municipal Capital Equip. Revenues	\$ (1,789,330)	\$ (852,800)	-52.34%
Municipal Capital Projects Bonds/Reserves	\$ (2,212,960)	\$ (2,613,000)	18.08%
Education Bonds	\$ (1,631,153)	\$ (1,023,723)	-37.24%
Capital (Net Appropriation)	\$ (5,633,443)	\$ (4,489,523)	-20.31%
	\$ 272,534	\$ 357,708	31.25%
Total Townwide Operating Budgets	\$ 53,556,024	\$ 56,485,655	5.47%
County Assessment	\$ 2,355,415	\$ 2,493,342	5.86%
Overlay	\$ 328,093	\$ 307,571	-6.25%
Tax Increment Financing Districts	\$ 200,887	\$ 217,783	8.41%
Credit Enhancement Agreements	\$ 704,900	\$ 764,186	8.41%
Resident Senior Property Tax Relief Fund	\$ 130,000	\$ 75,000	-42.31%
Homestead Exemption Reimbursement (Estimate)	\$ (346,020)	\$ (375,122)	8.41%
Business Equipment Tax Exemption (BETE)	\$ (315,769)	\$ (342,327)	8.41%
State Municipal Revenue Sharing (Estimate)	\$ (736,158)	\$ (780,920)	6.08%
Total Net Budget	\$ 55,877,372	\$ 58,845,168	5.31%

2016 amount to be raised (\$58,845,168) = Valuation (\$3,720,489,700) x the Tax Rate (\$0.015817) or \$15.82 Mils.

2015 amount to be raised (\$55,877,372) = Valuation (\$3,700,489,700) x the Tax Rate (\$0.01510) or \$15.10 Mils.

2016	\$3,720,489,700	\$58,845,168	\$0.015817	\$15.82	\$0.72	4.75%
2015	\$3,700,489,700	\$55,877,372	\$0.015100	\$15.10		

As of June 17, 2015

Total Value Increase \$20,000,000

4.75% Tax Rate Increase

15.82 Tax Rate

\$300,000 Home

4,746 2016 taxes

4,530 2015 taxes

216 Increase

4.15 per week

Increase Value by \$5,000,000 for a total value increase of \$20,000,000 & Reduce school by \$500,000

Municipal Tax Rate Computation

6/19/15
10:51 AM

	2015 Budget	2016 Budget				
Municipal Gross	\$ 29,301,332	\$ 30,685,367	4.72%			
Less: Debt Revenues	\$ (657,827)	\$ (837,091)	27.3%			
Less: Revenues	\$ (11,372,360)	\$ (12,076,826)	6.2%			
	\$ (12,030,187)	\$ (12,913,917)				
Municipal (Net Appropriation)	\$ 17,271,145	\$ 17,771,450	2.9%			
Capital Budgets:						
Municipal Capital Equipment	\$ 1,879,364	\$ 892,030	-52.5%			
Municipal Capital Projects	\$ 2,240,460	\$ 2,657,750	18.6%			
Total Municipal Capital Budgets	\$ 4,119,824	\$ 3,549,780	-13.8%			
Less: Revenues						
Municipal Capital Equip. Revenues	\$ (1,789,330)	\$ (852,800)	-52.3%			
Municipal Capital Projects Revenues	\$ (2,212,960)	\$ (2,613,000)	18.1%			
Total C.I.P. - Revenues	\$ (4,002,290)	\$ (3,465,800)	-13.4%			
Capital (Net Appropriation)	\$ 117,534	\$ 83,980	-28.5%			
Total Municipal Operating Budget	\$ 17,388,679	\$ 17,855,430	2.7%			
Overlay	\$ 328,093	\$ 307,571	-6.3%			
Tax Increment Financing Districts	\$ 200,887	\$ 217,783	8.4%			
Credit Enhancement TIF	\$ 704,900	\$ 764,186	8.4%			
Resident Senior Property Tax Relief Fund	\$ 130,000	\$ 75,000	-42.3%			
Homestead Exemption Reimbursement (Estimate)	\$ (346,020)	\$ (375,122)	8.4%			
Business Equipment Tax Exemption (BETE)	\$ (315,769)	\$ (342,327)	8.4%			
State Revenue Sharing (Estimate)	\$ (736,158)	\$ (780,920)	6.1%			
Total Net Budget	\$ 17,354,612	\$ 17,721,601	2.11%			
2016 amount to be raised (\$17,721,601) = Valuation (\$3,720,489,700) x the Tax Rate (\$.00476) or \$4.76 Mils.						
2015 amount to be raised (\$17,354,612) = Valuation (\$3,700,489,700) x the Tax Rate (\$.00469) or \$4.69 Mils.						
2016	\$3,720,489,700	\$17,721,601	\$0.00476	\$4.76	\$0.07	1.57%
2015	\$3,700,489,700	\$17,354,612	\$0.00469	\$4.69		

Increase Value by \$5,000,000 for a total value increase of \$20,000,000 & Reduce school by \$500,000

School Tax Rate Computation						
			6/19/15 10:51 AM			
	2015 Budget		2016 Budget			
Education Gross	\$	40,645,724	\$	43,293,756		6.515%
Less: Revenues	\$	(4,731,070)	\$	(4,999,377)		5.7%
Education (Net)		\$ 35,914,654		\$ 38,294,379		6.6%
Adult Learning	\$	174,691	\$	181,552		3.9%
Less: Revenues	\$	(77,000)	\$	(82,000)		6.5%
Adult Learning (Net)		\$ 97,691		\$ 99,552		1.9%
Food Services	\$	1,415,040	\$	1,495,568		5.7%
Less: Revenues	\$	(1,415,040)	\$	(1,533,002)		8.3%
Food Services (Net)		\$ -		\$ (37,434)		0.0%
Capital Improvement Projects:	\$	1,786,153	\$	1,297,451		-27.4%
Less: Rev Education Bonds	\$	(1,631,153)	\$	(1,023,723)		-37.2%
C.I.P. (Net Appropriation)		\$ 155,000		\$ 273,728		76.6%
Total Net Budget		\$ 36,167,345		\$ 38,630,225		6.81%
2016 amount to be raised (\$38,630,225) = Valuation (\$3,720,489,700) x the Tax Rate (\$0.010383) or \$10.38 Mils.						
2015 amount to be raised (\$36,167,345) = Valuation (\$3,700,489,700) x the Tax Rate (\$0.009774) or \$9.77 Mils.						
2016	\$3,720,489,700	\$ 38,630,225	\$0.010383	\$10.38	\$0.61	6.24%
2015	\$3,700,489,700	\$ 36,167,345	\$0.009774	\$9.77		

Increase Value by \$5,000,000 for a total value increase of \$20,000,000 & Reduce school by \$500,000

Cumberland County Tax Rate Computation						
6/19/15 10:52 AM						
		2015 Budget	2016 Budget			
County Assessment		\$ 2,355,415	\$	2,493,342		5.86%
Total Net Budget		<u>\$ 2,355,415</u>	<u>\$</u>	<u>2,493,342</u>		5.86%
2016 amount to be raised (\$2,493,342) = Valuation (\$3,720,489,700) x the Tax Rate (\$0.00067) or \$0.067 Mils.						
2015 amount to be raised (\$2,355,415) = Valuation (\$3,700,489,700) x the Tax Rate (\$0.00064) or \$0.064 Mils.						
2016	\$3,720,489,700	\$	2,493,342	\$0.00067	\$0.67	\$0.034 5.29%
2015	\$3,700,489,700	\$	2,355,415	\$0.00064	\$0.64	