

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-I-A

**Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2023**

034 - Henry County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$5,190,016.24	\$873,607.95	\$2,335,465.82	\$1,136,528.32	\$0.00	\$411,676.45	\$0.00
Investments							
Receivables	\$255,193.32	\$242,424.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$115,936.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,022,382.47
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$407,616.34
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,945,489.21
Other Debits							
Total Assets and Other Debits:	\$5,445,209.56	\$1,231,968.88	\$2,335,465.82	\$1,136,528.32	\$0.00	\$411,676.45	\$74,375,488.02
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$73,695.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,353,105.55
Total Liabilities:	\$0.00	\$73,695.19	\$0.00	\$0.00	\$0.00	\$0.00	\$24,353,105.55
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,022,382.47
Contributed Capital							
Reserved Fund Balance	\$0.00	\$115,936.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$5,445,209.56	\$1,042,337.29	\$2,335,465.82	\$1,136,528.32	\$0.00	\$411,676.45	\$0.00
Total Fund Equity:	\$5,445,209.56	\$1,158,273.69	\$2,335,465.82	\$1,136,528.32	\$0.00	\$411,676.45	\$50,022,382.47
Total Liabilities and Fund Equity:	\$5,445,209.56	\$1,231,968.88	\$2,335,465.82	\$1,136,528.32	\$0.00	\$411,676.45	\$74,375,488.02

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2023**

034 - Henry County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$20,192,300.33	\$0.00	\$702,419.00	\$454,689.00	\$0.00	\$21,349,408.33
Federal Sources	\$400.00	\$6,980,361.28	\$0.00	\$0.00	\$0.00	\$6,980,761.28
Local Sources	\$5,217,422.26	\$1,292,829.83	\$178,245.28	\$2,021.66	\$519,937.68	\$7,210,456.71
Other Sources	\$29,715.70	\$25,741.75	\$0.00	\$0.00	\$0.00	\$55,457.45
Total Revenues:	\$25,439,838.29	\$8,298,932.86	\$880,664.28	\$456,710.66	\$519,937.68	\$35,596,083.77
Expenditures						
Instructional Services	\$13,661,949.10	\$3,589,675.95	\$0.00	\$0.00	\$209,311.70	\$17,460,936.75
Instructional Support Services	\$3,939,992.91	\$1,082,510.49	\$0.00	\$0.00	\$68,980.38	\$5,091,483.78
Operation & Maintenance Services	\$2,031,100.47	\$477,200.32	\$0.00	\$43,477.00	\$1,799.70	\$2,553,577.49
Auxiliary Services	\$1,909,748.40	\$2,111,086.56	\$0.00	\$403,364.88	\$2,538.12	\$4,426,737.96
General Administrative Services	\$1,183,108.77	\$616,531.86	\$0.00	\$0.00	\$0.00	\$1,799,640.63
Capital Outlay	\$0.00	\$316,381.75	\$0.00	\$0.00	\$0.00	\$316,381.75
Debt Service	\$0.00	\$0.00	\$1,163,556.61	\$3,300.00	\$0.00	\$1,166,856.61
Other Expenditures	\$1,058,892.89	\$443,450.69	\$0.00	\$0.00	\$137,903.49	\$1,640,247.07
Total Expenditures:	\$23,784,792.54	\$8,636,837.62	\$1,163,556.61	\$450,141.88	\$420,533.39	\$34,455,862.04
Other Fund Sources (Uses)						
Other Fund Sources:	\$417,906.24	\$330,583.97	\$507,305.63	\$0.00	\$14,859.25	\$1,270,655.09
Other Fund Uses:	\$782,278.06	\$133,548.10	\$0.00	\$0.00	\$40,832.68	\$956,658.84
Total Other Fund Sources (Uses):	(\$364,371.82)	\$197,035.87	\$507,305.63	\$0.00	(\$25,973.43)	\$313,996.25
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,290,673.93	(\$140,868.89)	\$224,413.30	\$6,568.78	\$73,430.86	\$1,454,217.98
Beginning Fund Balance - October 1:	\$4,154,535.63	\$1,299,142.58	\$2,111,052.52	\$1,129,959.54	\$338,245.59	\$9,032,935.86
Ending Fund Balance - September 30:	\$5,445,209.56	\$1,158,273.69	\$2,335,465.82	\$1,136,528.32	\$411,676.45	\$10,487,153.84

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2023

034 - Henry County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$19,907,797.00	\$20,192,300.33	\$284,503.33	\$2,400.00	\$0.00	(\$2,400.00)
Federal Sources	\$0.00	\$400.00	\$400.00	\$10,245,400.47	\$6,980,361.28	(\$3,265,039.19)
Local Sources	\$4,072,660.00	\$5,217,422.26	\$1,144,762.26	\$660,557.00	\$1,292,829.83	\$632,272.83
Other Sources	\$0.00	\$29,715.70	\$29,715.70	\$43,000.00	\$25,741.75	(\$17,258.25)
Total Revenues:	\$23,980,457.00	\$25,439,838.29	\$1,459,381.29	\$10,951,357.47	\$8,298,932.86	(\$2,652,424.61)
Expenditures						
Instructional Services	\$13,879,907.65	\$13,661,949.10	\$217,958.55	\$3,514,493.79	\$3,589,675.95	(\$75,182.16)
Instructional Support Services	\$3,303,010.64	\$3,939,992.91	(\$636,982.27)	\$1,321,359.11	\$1,082,510.49	\$238,848.62
Operation & Maintenance Services	\$2,319,311.79	\$2,031,100.47	\$288,211.32	\$304,541.73	\$477,200.32	(\$172,658.59)
Auxiliary Services	\$1,894,673.00	\$1,909,748.40	(\$15,075.40)	\$2,207,762.00	\$2,111,086.56	\$96,675.44
General Administrative Services	\$1,094,746.00	\$1,183,108.77	(\$88,362.77)	\$743,606.50	\$616,531.86	\$127,074.64
Special Revenue Outlay	\$1,333,753.00	\$0.00	\$1,333,753.00	\$1,717,290.10	\$316,381.75	\$1,400,908.35
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,274,843.54	\$1,058,892.89	\$215,950.65	\$1,126,742.24	\$443,450.69	\$683,291.55
Total Expenditures:	\$25,100,245.62	\$23,784,792.54	\$1,315,453.08	\$10,935,795.47	\$8,636,837.62	\$2,298,957.85
Other Financing Sources (Uses)						
Other Financing Sources:	\$429,070.00	\$417,906.24	(\$11,163.76)	\$193,703.35	\$330,583.97	\$136,880.62
Other Financing Uses:	\$713,078.98	\$782,278.06	(\$69,199.08)	\$0.00	\$133,548.10	(\$133,548.10)
Total Other Financing Sources (Uses):	(\$284,008.98)	(\$364,371.82)	(\$80,362.84)	\$193,703.35	\$197,035.87	\$3,332.52
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,403,797.60)	\$1,290,673.93	\$2,694,471.53	\$209,265.35	(\$140,868.89)	(\$350,134.24)
Beginning Fund Balance - Oct. 1:	\$4,154,737.65	\$4,154,535.63	(\$202.02)	\$1,230,815.50	\$1,299,142.58	\$68,327.08
Ending Fund Balance - Sept. 30:	\$2,750,940.05	\$5,445,209.56	\$2,694,269.51	\$1,440,080.85	\$1,158,273.69	(\$281,807.16)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2023

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$702,419.00	\$702,419.00	\$0.00	\$740,616.60	\$454,689.00	(\$285,927.60)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$101,548.00	\$178,245.28	\$76,697.28	\$0.00	\$2,021.66	\$2,021.66
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$803,967.00	\$880,664.28	\$76,697.28	\$740,616.60	\$456,710.66	(\$283,905.94)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$28,478.00	\$43,477.00	(\$14,999.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$635,211.00	\$403,364.88	\$231,846.12
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,205,927.60	\$0.00	\$1,205,927.60
Debt Service	\$1,312,734.27	\$1,163,556.61	\$149,177.66	\$0.00	\$3,300.00	(\$3,300.00)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,312,734.27	\$1,163,556.61	\$149,177.66	\$1,869,616.60	\$450,141.88	\$1,419,474.72
Other Financing Sources (Uses)						
Other Financing Sources:	\$519,375.63	\$507,305.63	(\$12,070.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$519,375.63	\$507,305.63	(\$12,070.00)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$10,608.36	\$224,413.30	\$213,804.94	(\$1,129,000.00)	\$6,568.78	\$1,135,568.78
Beginning Fund Balance - Oct. 1:	\$2,111,052.52	\$2,111,052.52	\$0.00	\$1,129,959.54	\$1,129,959.54	\$0.00
Ending Fund Balance - Sept. 30:	\$2,121,660.88	\$2,335,465.82	\$213,804.94	\$959.54	\$1,136,528.32	\$1,135,568.78

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2023

034 - Henry County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,353,232.60	\$21,349,408.33	(\$3,824.27)
Federal Sources	\$0.00	\$0.00	\$0.00	\$10,245,400.47	\$6,980,761.28	(\$3,264,639.19)
Local Sources	\$196,137.00	\$519,937.68	\$323,800.68	\$5,030,902.00	\$7,210,456.71	\$2,179,554.71
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$55,457.45	\$12,457.45
Total Revenues:	\$196,137.00	\$519,937.68	\$323,800.68	\$36,672,535.07	\$35,596,083.77	(\$1,076,451.30)
Expenditures						
Instructional Services	\$131,932.00	\$209,311.70	(\$77,379.70)	\$17,526,333.44	\$17,460,936.75	\$65,396.69
Instructional Support Services	\$53,826.00	\$68,980.38	(\$15,154.38)	\$4,678,195.75	\$5,091,483.78	(\$413,288.03)
Operation & Maintenance Services	\$15,115.00	\$1,799.70	\$13,315.30	\$2,667,446.52	\$2,553,577.49	\$113,869.03
Auxiliary Services	\$1,529.00	\$2,538.12	(\$1,009.12)	\$4,739,175.00	\$4,426,737.96	\$312,437.04
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,838,352.50	\$1,799,640.63	\$38,711.87
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,256,970.70	\$316,381.75	\$3,940,588.95
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,312,734.27	\$1,166,856.61	\$145,877.66
Other Expenditures	\$120,511.00	\$137,903.49	(\$17,392.49)	\$2,522,096.78	\$1,640,247.07	\$881,849.71
Total Expenditures:	\$322,913.00	\$420,533.39	(\$97,620.39)	\$39,541,304.96	\$34,455,862.04	\$5,085,442.92
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$14,859.25	\$14,859.25	\$1,142,148.98	\$1,270,655.09	\$128,506.11
Other Financing Uses:	\$0.00	\$40,832.68	(\$40,832.68)	\$713,078.98	\$956,658.84	(\$243,579.86)
Total Other Financing Sources (Uses):	\$0.00	(\$25,973.43)	(\$25,973.43)	\$429,070.00	\$313,996.25	(\$115,073.75)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$126,776.00)	\$73,430.86	\$200,206.86	(\$2,439,699.89)	\$1,454,217.98	\$3,893,917.87
Beginning Fund Balance - Oct. 1:	\$338,245.59	\$338,245.59	\$0.00	\$8,964,810.80	\$9,032,935.86	\$68,125.06
Ending Fund Balance - Sept. 30:	\$211,469.59	\$411,676.45	\$200,206.86	\$6,525,110.91	\$10,487,153.84	\$3,962,042.93

Information in this report has been reconciled to the corresponding bank statements.