

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2022

Exhibit F-I-A

034 - Henry County Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$4,043,593.58	\$244,628.98	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$0.00
Investments							
Receivables	\$111,144.07	\$1,178,286.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$47,619.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,365,397.66
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$331,293.49
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,490,436.21
Other Debits							
Total Assets and Other Debits:	\$4,154,737.65	\$1,470,534.68	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$74,187,127.36
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$239,719.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,821,729.70
Total Liabilities:	\$0.00	\$239,719.18	\$0.00	\$0.00	\$0.00	\$0.00	\$24,821,729.70
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,365,397.66
Contributed Capital							
Reserved Fund Balance	\$0.00	\$74,904.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$4,154,737.65	\$1,155,911.49	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$0.00
Total Fund Equity:	\$4,154,737.65	\$1,230,815.50	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$49,365,397.66
Total Liabilities and Fund Equity:	\$4,154,737.65	\$1,470,534.68	\$2,111,052.52	\$1,129,959.54	\$0.00	\$338,245.59	\$74,187,127.36

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2022

034 - Henry County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$19,051,391.29	\$30,000.00	\$703,374.00	\$320,187.55	\$5,000.00	\$20,109,952.84
Federal Sources	\$620.00	\$6,470,601.59	\$0.00	\$0.00	\$0.00	\$6,471,221.59
Local Sources	\$4,888,912.73	\$1,119,848.76	\$145,435.38	\$1,027.81	\$439,221.83	\$6,594,446.51
Other Sources	\$54,419.88	\$26,234.67	\$138,336.95	\$0.00	\$0.00	\$218,991.50
Total Revenues:	\$23,995,343.90	\$7,646,685.02	\$987,146.33	\$321,215.36	\$444,221.83	\$33,394,612.44
Expenditures						
Instructional Services	\$13,140,133.51	\$2,961,529.27	\$0.00	\$0.00	\$131,943.81	\$16,233,606.59
Instructional Support Services	\$3,518,274.64	\$829,445.86	\$0.00	\$0.00	\$58,603.78	\$4,406,324.28
Operation & Maintenance Services	\$1,991,555.44	\$648,456.70	\$0.00	\$24,553.00	\$1,521.81	\$2,666,086.95
Auxiliary Services	\$1,960,389.81	\$2,085,070.48	\$0.00	\$102,072.16	\$20,443.71	\$4,167,976.16
General Administrative Services	\$1,105,591.36	\$347,791.09	\$0.00	\$0.00	\$0.00	\$1,453,382.45
Capital Outlay	\$0.00	\$266,400.88	\$0.00	\$201,634.17	\$0.00	\$468,035.05
Debt Service	\$0.00	\$0.00	\$2,158,218.56	\$3,231.23	\$0.00	\$2,161,449.79
Other Expenditures	\$1,160,371.61	\$430,586.31	\$0.00	\$0.00	\$119,207.03	\$1,710,164.95
Total Expenditures:	\$22,876,316.37	\$7,569,280.59	\$2,158,218.56	\$331,490.56	\$331,720.14	\$33,267,026.22
Other Fund Sources (Uses)						
Other Fund Sources:	\$357,645.81	\$368,150.10	\$405,363.77	\$0.00	\$9,076.00	\$1,140,235.68
Other Fund Uses:	\$697,561.95	\$182,702.58	\$0.00	\$0.00	\$41,549.09	\$921,813.62
Total Other Fund Sources (Uses):	(\$339,916.14)	\$185,447.52	\$405,363.77	\$0.00	(\$32,473.09)	\$218,422.06
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$779,111.39	\$262,851.95	(\$765,708.46)	(\$10,275.20)	\$80,028.60	\$346,008.28
Beginning Fund Balance - October 1:	\$3,375,626.26	\$967,963.55	\$2,876,760.98	\$1,140,234.74	\$258,216.99	\$8,618,802.52
Ending Fund Balance - September 30:	\$4,154,737.65	\$1,230,815.50	\$2,111,052.52	\$1,129,959.54	\$338,245.59	\$8,964,810.80

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

034 - Henry County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$18,761,560.24	\$19,051,391.29	\$289,831.05	\$3,780.00	\$30,000.00	\$26,220.00
Federal Sources	\$0.00	\$620.00	\$620.00	\$9,848,987.96	\$6,470,601.59	(\$3,378,386.37)
Local Sources	\$3,680,440.00	\$4,888,912.73	\$1,208,472.73	\$1,000,084.00	\$1,119,848.76	\$119,764.76
Other Sources	\$30,206.00	\$54,419.88	\$24,213.88	\$43,000.00	\$26,234.67	(\$16,765.33)
Total Revenues:	\$22,472,206.24	\$23,995,343.90	\$1,523,137.66	\$10,895,851.96	\$7,646,685.02	(\$3,249,166.94)
Expenditures						
Instructional Services	\$13,628,300.00	\$13,140,133.51	\$488,166.49	\$3,271,071.09	\$2,961,529.27	\$309,541.82
Instructional Support Services	\$3,059,669.00	\$3,518,274.64	(\$458,605.64)	\$1,692,399.19	\$829,445.86	\$862,953.33
Operation & Maintenance Services	\$1,610,307.00	\$1,991,555.44	(\$381,248.44)	\$418,315.00	\$648,456.70	(\$230,141.70)
Auxiliary Services	\$2,030,768.00	\$1,960,389.81	\$70,378.19	\$2,120,481.00	\$2,085,070.48	\$35,410.52
General Administrative Services	\$1,005,526.00	\$1,105,591.36	(\$100,065.36)	\$1,046,509.09	\$347,791.09	\$698,718.00
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,784,794.00	\$266,400.88	\$1,518,393.12
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,018,960.24	\$1,160,371.61	(\$141,411.37)	\$932,222.59	\$430,586.31	\$501,636.28
Total Expenditures:	\$22,353,530.24	\$22,876,316.37	(\$522,786.13)	\$11,265,791.96	\$7,569,280.59	\$3,696,511.37
Other Financing Sources (Uses)						
Other Financing Sources:	\$888,359.19	\$357,645.81	(\$530,713.38)	\$162,823.00	\$368,150.10	\$205,327.10
Other Financing Uses:	\$659,412.63	\$697,561.95	(\$38,149.32)	\$21,407.00	\$182,702.58	(\$161,295.58)
Total Other Financing Sources (Uses):	\$228,946.56	(\$339,916.14)	(\$568,862.70)	\$141,416.00	\$185,447.52	\$44,031.52
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$347,622.56	\$779,111.39	\$431,488.83	(\$228,524.00)	\$262,851.95	\$491,375.95
Beginning Fund Balance - Oct. 1:	\$3,375,626.26	\$3,375,626.26	\$0.00	\$967,963.55	\$967,963.55	\$0.00
Ending Fund Balance - Sept. 30:	\$3,723,248.82	\$4,154,737.65	\$431,488.83	\$739,439.55	\$1,230,815.50	\$491,375.95

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$703,374.00	\$703,374.00	\$0.00	\$223,140.00	\$320,187.55	\$97,047.55
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$76,836.00	\$145,435.38	\$68,599.38	\$0.00	\$1,027.81	\$1,027.81
Other Sources	\$0.00	\$138,336.95	\$138,336.95	\$0.00	\$0.00	\$0.00
Total Revenues:	\$780,210.00	\$987,146.33	\$206,936.33	\$223,140.00	\$321,215.36	\$98,075.36
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$18,453.00	\$24,553.00	(\$6,100.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$157,481.00	\$102,072.16	\$55,408.84
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$201,634.17	(\$201,634.17)
Debt Service	\$1,308,783.61	\$2,158,218.56	(\$849,434.95)	\$0.00	\$3,231.23	(\$3,231.23)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,308,783.61	\$2,158,218.56	(\$849,434.95)	\$175,934.00	\$331,490.56	(\$155,556.56)
Other Financing Sources (Uses)						
Other Financing Sources:	\$534,412.63	\$405,363.77	(\$129,048.86)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$534,412.63	\$405,363.77	(\$129,048.86)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$5,839.02	(\$765,708.46)	(\$771,547.48)	\$47,206.00	(\$10,275.20)	(\$57,481.20)
Beginning Fund Balance - Oct. 1:	\$2,876,760.98	\$2,876,760.98	\$0.00	\$1,140,234.74	\$1,140,234.74	\$0.00
Ending Fund Balance - Sept. 30:	\$2,882,600.00	\$2,111,052.52	(\$771,547.48)	\$1,187,440.74	\$1,129,959.54	(\$57,481.20)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

034 - Henry County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$5,000.00	\$5,000.00	\$19,691,854.24	\$20,109,952.84	\$418,098.60
Federal Sources	\$0.00	\$0.00	\$0.00	\$9,848,987.96	\$6,471,221.59	(\$3,377,766.37)
Local Sources	\$353,724.00	\$439,221.83	\$85,497.83	\$5,111,084.00	\$6,594,446.51	\$1,483,362.51
Other Sources	\$0.00	\$0.00	\$0.00	\$73,206.00	\$218,991.50	\$145,785.50
Total Revenues:	\$353,724.00	\$444,221.83	\$90,497.83	\$34,725,132.20	\$33,394,612.44	(\$1,330,519.76)
Expenditures						
Instructional Services	\$122,783.00	\$131,943.81	(\$9,160.81)	\$17,022,154.09	\$16,233,606.59	\$788,547.50
Instructional Support Services	\$52,177.00	\$58,603.78	(\$6,426.78)	\$4,804,245.19	\$4,406,324.28	\$397,920.91
Operation & Maintenance Services	\$14,393.00	\$1,521.81	\$12,871.19	\$2,061,468.00	\$2,666,086.95	(\$604,618.95)
Auxiliary Services	\$1,529.00	\$20,443.71	(\$18,914.71)	\$4,310,259.00	\$4,167,976.16	\$142,282.84
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,052,035.09	\$1,453,382.45	\$598,652.64
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,784,794.00	\$468,035.05	\$1,316,758.95
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,308,783.61	\$2,161,449.79	(\$852,666.18)
Other Expenditures	\$116,415.00	\$119,207.03	(\$2,792.03)	\$2,067,597.83	\$1,710,164.95	\$357,432.88
Total Expenditures:	\$307,297.00	\$331,720.14	(\$24,423.14)	\$35,411,336.81	\$33,267,026.22	\$2,144,310.59
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,021.00	\$9,076.00	\$3,055.00	\$1,591,615.82	\$1,140,235.68	(\$451,380.14)
Other Financing Uses:	\$22,437.00	\$41,549.09	(\$19,112.09)	\$703,256.63	\$921,813.62	(\$218,556.99)
Total Other Financing Sources (Uses):	(\$16,416.00)	(\$32,473.09)	(\$16,057.09)	\$888,359.19	\$218,422.06	(\$669,937.13)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$30,011.00	\$80,028.60	\$50,017.60	\$202,154.58	\$346,008.28	\$143,853.70
Beginning Fund Balance - Oct. 1:	\$258,216.99	\$258,216.99	\$0.00	\$8,618,802.52	\$8,618,802.52	\$0.00
Ending Fund Balance - Sept. 30:	\$288,227.99	\$338,245.59	\$50,017.60	\$8,820,957.10	\$8,964,810.80	\$143,853.70

Information in this report has been reconciled to the corresponding bank statements.