

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet – All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 08**

034 - Henry County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$5,686,122.65	\$582,346.81	\$1,918,107.21	\$1,369,453.36	\$0.00	\$410,478.75	\$0.00
Investments							
Receivables	\$216,892.54	\$5,174.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$137,070.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$31.92)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$491,898.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,374,237.74
Other Debits							
Total Assets and Other Debits:	\$5,902,983.27	\$724,591.67	\$1,918,107.21	\$1,369,453.36	\$0.00	\$410,478.75	\$77,605,650.60
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$0.00	\$36.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	\$30,085.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Total Liabilities:	\$0.00	\$30,122.51	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Contributed Capital							
Reserved Fund Balance	\$660,398.41	\$769,760.04	\$0.00	\$250,173.00	\$0.00	\$76,617.55	\$0.00
Unreserved Fund balance	\$5,242,584.86	(\$75,290.88)	\$1,918,107.21	\$1,119,280.36	\$0.00	\$333,861.20	\$0.00
Total Fund Equity:	\$5,902,983.27	\$694,469.16	\$1,918,107.21	\$1,369,453.36	\$0.00	\$410,478.75	\$53,739,514.65
Total Liabilities and Fund Equity:	\$5,902,983.27	\$724,591.67	\$1,918,107.21	\$1,369,453.36	\$0.00	\$410,478.75	\$77,605,650.60

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 08

034 - Henry County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$14,076,657.69	\$0.00	\$0.00	\$166,776.00	\$0.00	\$14,243,433.69
Federal Sources	\$480.00	\$2,489,000.12	\$0.00	\$0.00	\$0.00	\$2,489,480.12
Local Sources	\$4,980,831.49	\$728,082.73	\$435.84	\$975.90	\$381,741.98	\$6,092,067.94
Other Sources	\$10,698.21	\$32,340.00	\$0.00	\$0.00	\$0.00	\$43,038.21
Total Revenues:	\$19,068,667.39	\$3,249,422.85	\$435.84	\$167,751.90	\$381,741.98	\$22,868,019.96
Expenditures						
Instructional Services	\$11,239,606.17	\$1,139,670.50	\$0.00	\$0.00	\$170,611.77	\$12,549,888.44
Instructional Support Services	\$3,007,440.74	\$471,495.30	\$0.00	\$0.00	\$70,893.75	\$3,549,829.79
Operation & Maintenance Services	\$1,571,270.53	\$94,929.39	\$0.00	\$0.00	\$8,169.91	\$1,674,369.83
Auxiliary Services	\$1,283,352.07	\$1,505,783.71	\$0.00	\$0.00	\$18,440.17	\$2,807,575.95
General Administrative Services	\$994,622.24	\$203,915.68	\$0.00	\$0.00	\$0.00	\$1,198,537.92
Capital Outlay	\$34,802.50	\$0.00	\$0.00	\$59,372.32	\$0.00	\$94,174.82
Debt Service	\$0.00	\$0.00	\$822,138.66	\$0.00	\$0.00	\$822,138.66
Other Expenditures	\$472,656.55	\$68,048.62	\$0.00	\$0.00	\$95,507.98	\$636,213.15
Total Expenditures:	\$18,603,750.80	\$3,483,843.20	\$822,138.66	\$59,372.32	\$363,623.58	\$23,332,728.56
Other Fund Sources (Uses)						
Other Fund Sources:	\$62,784.19	\$227,790.56	\$0.00	\$0.00	\$22,238.85	\$312,813.60
Other Fund Uses:	\$194,519.18	\$104,985.74	\$0.00	\$0.00	\$32,959.53	\$332,464.45
Total Other Fund Sources (Uses):	(\$131,734.99)	\$122,804.82	\$0.00	\$0.00	(\$10,720.68)	(\$19,650.85)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$333,181.60	(\$111,615.53)	(\$821,702.82)	\$108,379.58	\$7,397.72	(\$484,359.45)
Beginning Fund Balance - October 1:	\$5,569,801.67	\$806,084.69	\$2,739,810.03	\$1,261,073.78	\$403,081.03	\$10,779,851.20
Ending Fund Balance:	\$5,902,983.27	\$694,469.16	\$1,918,107.21	\$1,369,453.36	\$410,478.75	\$10,295,491.75

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 08**

034 - Henry County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$20,705,591.00	\$14,076,657.69	(\$6,628,933.31)	\$7,568.00	\$0.00	(\$7,568.00)
Federal Sources	\$0.00	\$480.00	\$480.00	\$3,719,011.00	\$2,489,000.12	(\$1,230,010.88)
Local Sources	\$5,231,845.00	\$4,980,831.49	(\$251,013.51)	\$838,314.00	\$728,082.73	(\$110,231.27)
Other Sources	\$0.00	\$10,698.21	\$10,698.21	\$43,000.00	\$32,340.00	(\$10,660.00)
Total Revenues:	\$25,937,436.00	\$19,068,667.39	(\$6,868,768.61)	\$4,607,893.00	\$3,249,422.85	(\$1,358,470.15)
Expenditures						
Instructional Services	\$16,033,846.57	\$11,239,606.17	\$4,794,240.40	\$1,528,351.46	\$1,139,670.50	\$388,680.96
Instructional Support Services	\$3,580,871.00	\$3,007,440.74	\$573,430.26	\$571,263.84	\$471,495.30	\$99,768.54
Operation & Maintenance Services	\$1,620,018.00	\$1,571,270.53	\$48,747.47	\$61,748.00	\$94,929.39	(\$33,181.39)
Auxiliary Services	\$2,004,928.00	\$1,283,352.07	\$721,575.93	\$1,987,051.00	\$1,505,783.71	\$481,267.29
General Administrative Services	\$1,066,371.43	\$994,622.24	\$71,749.19	\$320,537.94	\$203,915.68	\$116,622.26
Special Revenue Outlay	\$0.00	\$34,802.50	(\$34,802.50)	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$680,427.00	\$472,656.55	\$207,770.45	\$166,038.76	\$68,048.62	\$97,990.14
Total Expenditures:	\$24,986,462.00	\$18,603,750.80	\$6,382,711.20	\$4,636,295.00	\$3,483,843.20	\$1,152,451.80
Other Financing Sources (Uses)						
Other Financing Sources:	\$73,711.52	\$62,784.19	(\$10,927.33)	\$162,172.00	\$227,790.56	\$65,618.56
Other Financing Uses:	\$649,375.63	\$194,519.18	\$454,856.45	\$21,654.00	\$104,985.74	(\$83,331.74)
Total Other Financing Sources (Uses):	(\$575,664.11)	(\$131,734.99)	\$443,929.12	\$140,518.00	\$122,804.82	(\$17,713.18)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$375,309.89	\$333,181.60	(\$42,128.29)	\$112,116.00	(\$111,615.53)	(\$223,731.53)
Beginning Fund Balance - Oct. 1:	\$5,561,239.67	\$5,569,801.67	\$8,562.00	\$814,646.69	\$806,084.69	(\$8,562.00)
Ending Fund Balance:	\$5,936,549.56	\$5,902,983.27	(\$33,566.29)	\$926,762.69	\$694,469.16	(\$232,293.53)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 08**

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$716,519.00	\$0.00	(\$716,519.00)	\$289,074.00	\$166,776.00	(\$122,298.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$96,300.00	\$435.84	(\$95,864.16)	\$0.00	\$975.90	\$975.90
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$812,819.00	\$435.84	(\$812,383.16)	\$289,074.00	\$167,751.90	(\$121,322.10)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$38,901.00	\$0.00	\$38,901.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$250,173.00	\$0.00	\$250,173.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$59,372.32	(\$59,372.32)
Debt Service	\$1,320,203.02	\$822,138.66	\$498,064.36	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,320,203.02	\$822,138.66	\$498,064.36	\$289,074.00	\$59,372.32	\$229,701.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$16,991.61	(\$821,702.82)	(\$838,694.43)	\$0.00	\$108,379.58	\$108,379.58
Beginning Fund Balance - Oct. 1:	\$2,739,810.03	\$2,739,810.03	\$0.00	\$1,261,073.78	\$1,261,073.78	\$0.00
Ending Fund Balance:	\$2,756,801.64	\$1,918,107.21	(\$838,694.43)	\$1,261,073.78	\$1,369,453.36	\$108,379.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 08**

034 - Henry County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,718,752.00	\$14,243,433.69	(\$7,475,318.31)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,719,011.00	\$2,489,480.12	(\$1,229,530.88)
Local Sources	\$368,837.00	\$381,741.98	\$12,904.98	\$6,535,296.00	\$6,092,067.94	(\$443,228.06)
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$43,038.21	\$38.21
Total Revenues:	\$368,837.00	\$381,741.98	\$12,904.98	\$32,016,059.00	\$22,868,019.96	(\$9,148,039.04)
Expenditures						
Instructional Services	\$127,942.00	\$170,611.77	(\$42,669.77)	\$17,690,140.03	\$12,549,888.44	\$5,140,251.59
Instructional Support Services	\$53,833.00	\$70,893.75	(\$17,060.75)	\$4,205,967.84	\$3,549,829.79	\$656,138.05
Operation & Maintenance Services	\$15,117.00	\$8,169.91	\$6,947.09	\$1,735,784.00	\$1,674,369.83	\$61,414.17
Auxiliary Services	\$1,529.00	\$18,440.17	(\$16,911.17)	\$4,243,681.00	\$2,807,575.95	\$1,436,105.05
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,386,909.37	\$1,198,537.92	\$188,371.45
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$94,174.82	(\$92,870.82)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,320,203.02	\$822,138.66	\$498,064.36
Other Expenditures	\$120,517.00	\$95,507.98	\$25,009.02	\$966,982.76	\$636,213.15	\$330,769.61
Total Expenditures:	\$318,938.00	\$363,623.58	(\$44,685.58)	\$31,550,972.02	\$23,332,728.56	\$8,218,243.46
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,312.00	\$22,238.85	\$15,926.85	\$766,571.15	\$312,813.60	(\$453,757.55)
Other Financing Uses:	\$23,330.00	\$32,959.53	(\$9,629.53)	\$694,359.63	\$332,464.45	\$361,895.18
Total Other Financing Sources (Uses):	(\$17,018.00)	(\$10,720.68)	\$6,297.32	\$72,211.52	(\$19,650.85)	(\$91,862.37)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$32,881.00	\$7,397.72	(\$25,483.28)	\$537,298.50	(\$484,359.45)	(\$1,021,657.95)
Beginning Fund Balance - Oct. 1:	\$403,081.03	\$403,081.03	\$0.00	\$10,779,851.20	\$10,779,851.20	\$0.00
Ending Fund Balance:	\$435,962.03	\$410,478.75	(\$25,483.28)	\$11,317,149.70	\$10,295,491.75	(\$1,021,657.95)

Information in this report has been reconciled to the corresponding bank statements.