

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet – All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 07**

Exhibit F-1-A

034 - Henry County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$5,912,965.02	\$611,002.63	\$1,919,755.82	\$1,348,380.98	\$0.00	\$452,844.66	\$0.00
Investments							
Receivables	\$216,892.54	\$111,581.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$137,070.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$1,610.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$491,898.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,374,237.74
Other Debits							
Total Assets and Other Debits:	\$6,131,468.43	\$859,654.29	\$1,919,755.82	\$1,348,380.98	\$0.00	\$452,844.66	\$77,605,650.60
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$30,697.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Total Liabilities:	\$0.00	\$30,697.09	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Contributed Capital							
Reserved Fund Balance	\$143,194.87	\$707,233.27	\$0.00	\$0.00	\$0.00	\$127,478.20	\$0.00
Unreserved Fund balance	\$5,988,273.56	\$121,723.93	\$1,919,755.82	\$1,348,380.98	\$0.00	\$325,366.46	\$0.00
Total Fund Equity:	\$6,131,468.43	\$828,957.20	\$1,919,755.82	\$1,348,380.98	\$0.00	\$452,844.66	\$53,739,514.65
Total Liabilities and Fund Equity:	\$6,131,468.43	\$859,654.29	\$1,919,755.82	\$1,348,380.98	\$0.00	\$452,844.66	\$77,605,650.60

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 07

034 - Henry County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$12,483,391.69	\$0.00	\$0.00	\$145,929.00	\$0.00	\$12,629,320.69
Federal Sources	\$440.00	\$2,223,106.21	\$0.00	\$0.00	\$0.00	\$2,223,546.21
Local Sources	\$4,629,962.00	\$646,020.01	\$434.45	\$750.52	\$344,411.88	\$5,621,578.86
Other Sources	\$4,471.36	\$32,340.00	\$0.00	\$0.00	\$0.00	\$36,811.36
Total Revenues:	\$17,118,265.05	\$2,901,466.22	\$434.45	\$146,679.52	\$344,411.88	\$20,511,257.12
Expenditures						
Instructional Services	\$9,895,131.73	\$992,597.82	\$0.00	\$0.00	\$145,829.73	\$11,033,559.28
Instructional Support Services	\$2,635,659.93	\$394,890.24	\$0.00	\$0.00	\$44,676.58	\$3,075,226.75
Operation & Maintenance Services	\$1,450,400.35	\$81,471.96	\$0.00	\$0.00	\$8,169.91	\$1,540,042.22
Auxiliary Services	\$1,124,410.38	\$1,312,599.98	\$0.00	\$0.00	\$10,428.85	\$2,447,439.21
General Administrative Services	\$863,599.35	\$179,136.44	\$0.00	\$0.00	\$0.00	\$1,042,735.79
Capital Outlay	\$34,802.50	\$0.00	\$0.00	\$59,372.32	\$0.00	\$94,174.82
Debt Service	\$0.00	\$0.00	\$820,488.66	\$0.00	\$0.00	\$820,488.66
Other Expenditures	\$396,984.74	\$61,833.89	\$0.00	\$0.00	\$89,085.15	\$547,903.78
Total Expenditures:	\$16,400,988.98	\$3,022,530.33	\$820,488.66	\$59,372.32	\$298,190.22	\$20,601,570.51
Other Fund Sources (Uses)						
Other Fund Sources:	\$38,909.87	\$220,948.04	\$0.00	\$0.00	\$17,711.77	\$277,569.68
Other Fund Uses:	\$194,519.18	\$77,011.42	\$0.00	\$0.00	\$14,169.80	\$285,700.40
Total Other Fund Sources (Uses):	(\$155,609.31)	\$143,936.62	\$0.00	\$0.00	\$3,541.97	(\$8,130.72)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$561,666.76	\$22,872.51	(\$820,054.21)	\$87,307.20	\$49,763.63	(\$98,444.11)
Beginning Fund Balance - October 1:	\$5,569,801.67	\$806,084.69	\$2,739,810.03	\$1,261,073.78	\$403,081.03	\$10,779,851.20
Ending Fund Balance:	\$6,131,468.43	\$828,957.20	\$1,919,755.82	\$1,348,380.98	\$452,844.66	\$10,681,407.09

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 07**

034 - Henry County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$20,705,591.00	\$12,483,391.69	(\$8,222,199.31)	\$7,568.00	\$0.00	(\$7,568.00)
Federal Sources	\$0.00	\$440.00	\$440.00	\$3,719,011.00	\$2,223,106.21	(\$1,495,904.79)
Local Sources	\$5,231,845.00	\$4,629,962.00	(\$601,883.00)	\$838,314.00	\$646,020.01	(\$192,293.99)
Other Sources	\$0.00	\$4,471.36	\$4,471.36	\$43,000.00	\$32,340.00	(\$10,660.00)
Total Revenues:	\$25,937,436.00	\$17,118,265.05	(\$8,819,170.95)	\$4,607,893.00	\$2,901,466.22	(\$1,706,426.78)
Expenditures						
Instructional Services	\$16,033,846.57	\$9,895,131.73	\$6,138,714.84	\$1,528,351.46	\$992,597.82	\$535,753.64
Instructional Support Services	\$3,580,871.00	\$2,635,659.93	\$945,211.07	\$571,263.84	\$394,890.24	\$176,373.60
Operation & Maintenance Services	\$1,620,018.00	\$1,450,400.35	\$169,617.65	\$61,748.00	\$81,471.96	(\$19,723.96)
Auxiliary Services	\$2,004,928.00	\$1,124,410.38	\$880,517.62	\$1,987,051.00	\$1,312,599.98	\$674,451.02
General Administrative Services	\$1,066,371.43	\$863,599.35	\$202,772.08	\$320,537.94	\$179,136.44	\$141,401.50
Special Revenue Outlay	\$0.00	\$34,802.50	(\$34,802.50)	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$680,427.00	\$396,984.74	\$283,442.26	\$166,038.76	\$61,833.89	\$104,204.87
Total Expenditures:	\$24,986,462.00	\$16,400,988.98	\$8,585,473.02	\$4,636,295.00	\$3,022,530.33	\$1,613,764.67
Other Financing Sources (Uses)						
Other Financing Sources:	\$73,711.52	\$38,909.87	(\$34,801.65)	\$162,172.00	\$220,948.04	\$58,776.04
Other Financing Uses:	\$649,375.63	\$194,519.18	\$454,856.45	\$21,654.00	\$77,011.42	(\$55,357.42)
Total Other Financing Sources (Uses):	(\$575,664.11)	(\$155,609.31)	\$420,054.80	\$140,518.00	\$143,936.62	\$3,418.62
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$375,309.89	\$561,666.76	\$186,356.87	\$112,116.00	\$22,872.51	(\$89,243.49)
Beginning Fund Balance - Oct. 1:	\$5,561,239.67	\$5,569,801.67	\$8,562.00	\$814,646.69	\$806,084.69	(\$8,562.00)
Ending Fund Balance:	\$5,936,549.56	\$6,131,468.43	\$194,918.87	\$926,762.69	\$828,957.20	(\$97,805.49)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 07**

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$716,519.00	\$0.00	(\$716,519.00)	\$289,074.00	\$145,929.00	(\$143,145.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$96,300.00	\$434.45	(\$95,865.55)	\$0.00	\$750.52	\$750.52
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$812,819.00	\$434.45	(\$812,384.55)	\$289,074.00	\$146,679.52	(\$142,394.48)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$38,901.00	\$0.00	\$38,901.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$250,173.00	\$0.00	\$250,173.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$59,372.32	(\$59,372.32)
Debt Service	\$1,320,203.02	\$820,488.66	\$499,714.36	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,320,203.02	\$820,488.66	\$499,714.36	\$289,074.00	\$59,372.32	\$229,701.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$16,991.61	(\$820,054.21)	(\$837,045.82)	\$0.00	\$87,307.20	\$87,307.20
Beginning Fund Balance - Oct. 1:	\$2,739,810.03	\$2,739,810.03	\$0.00	\$1,261,073.78	\$1,261,073.78	\$0.00
Ending Fund Balance:	\$2,756,801.64	\$1,919,755.82	(\$837,045.82)	\$1,261,073.78	\$1,348,380.98	\$87,307.20

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 07**

034 - Henry County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,718,752.00	\$12,629,320.69	(\$9,089,431.31)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,719,011.00	\$2,223,546.21	(\$1,495,464.79)
Local Sources	\$368,837.00	\$344,411.88	(\$24,425.12)	\$6,535,296.00	\$5,621,578.86	(\$913,717.14)
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$36,811.36	(\$6,188.64)
Total Revenues:	\$368,837.00	\$344,411.88	(\$24,425.12)	\$32,016,059.00	\$20,511,257.12	(\$11,504,801.88)
Expenditures						
Instructional Services	\$127,942.00	\$145,829.73	(\$17,887.73)	\$17,690,140.03	\$11,033,559.28	\$6,656,580.75
Instructional Support Services	\$53,833.00	\$44,676.58	\$9,156.42	\$4,205,967.84	\$3,075,226.75	\$1,130,741.09
Operation & Maintenance Services	\$15,117.00	\$8,169.91	\$6,947.09	\$1,735,784.00	\$1,540,042.22	\$195,741.78
Auxiliary Services	\$1,529.00	\$10,428.85	(\$8,899.85)	\$4,243,681.00	\$2,447,439.21	\$1,796,241.79
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,386,909.37	\$1,042,735.79	\$344,173.58
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$94,174.82	(\$92,870.82)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,320,203.02	\$820,488.66	\$499,714.36
Other Expenditures	\$120,517.00	\$89,085.15	\$31,431.85	\$966,982.76	\$547,903.78	\$419,078.98
Total Expenditures:	\$318,938.00	\$298,190.22	\$20,747.78	\$31,550,972.02	\$20,601,570.51	\$10,949,401.51
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,312.00	\$17,711.77	\$11,399.77	\$766,571.15	\$277,569.68	(\$489,001.47)
Other Financing Uses:	\$23,330.00	\$14,169.80	\$9,160.20	\$694,359.63	\$285,700.40	\$408,659.23
Total Other Financing Sources (Uses):	(\$17,018.00)	\$3,541.97	\$20,559.97	\$72,211.52	(\$8,130.72)	(\$80,342.24)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$32,881.00	\$49,763.63	\$16,882.63	\$537,298.50	(\$98,444.11)	(\$635,742.61)
Beginning Fund Balance - Oct. 1:	\$403,081.03	\$403,081.03	\$0.00	\$10,779,851.20	\$10,779,851.20	\$0.00
Ending Fund Balance:	\$435,962.03	\$452,844.66	\$16,882.63	\$11,317,149.70	\$10,681,407.09	(\$635,742.61)

Information in this report has been reconciled to the corresponding bank statements.