

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet – All Fund Types and Account Groups  
For Fiscal Year 2025, Fiscal Period 06**

Exhibit F-I-A

**034 - Henry County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$5,920,551.23	\$464,937.74	\$1,968,083.73	\$1,327,533.98	\$0.00	\$491,119.84	\$0.00
Investments							
Receivables	\$216,892.54	\$49,877.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$137,070.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$1,904.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$491,898.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,374,237.74
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$6,139,348.16</b>	<b>\$651,885.69</b>	<b>\$1,968,083.73</b>	<b>\$1,327,533.98</b>	<b>\$0.00</b>	<b>\$491,119.84</b>	<b>\$77,605,650.60</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	(\$375.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	\$30,784.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
<b>Total Liabilities:</b>	<b>\$0.00</b>	<b>\$30,409.36</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,866,135.95</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Contributed Capital							
Reserved Fund Balance	\$128,476.74	\$573,732.69	\$0.00	\$0.00	\$0.00	\$101,409.96	\$0.00
Unreserved Fund balance	\$6,010,871.42	\$47,743.64	\$1,968,083.73	\$1,327,533.98	\$0.00	\$389,709.88	\$0.00
<b>Total Fund Equity:</b>	<b>\$6,139,348.16</b>	<b>\$621,476.33</b>	<b>\$1,968,083.73</b>	<b>\$1,327,533.98</b>	<b>\$0.00</b>	<b>\$491,119.84</b>	<b>\$53,739,514.65</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$6,139,348.16</b>	<b>\$651,885.69</b>	<b>\$1,968,083.73</b>	<b>\$1,327,533.98</b>	<b>\$0.00</b>	<b>\$491,119.84</b>	<b>\$77,605,650.60</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2025, Fiscal Period 06**

**034 - Henry County Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$10,480,800.69	\$0.00	\$0.00	\$125,082.00	\$0.00	\$10,605,882.69
Federal Sources	\$400.00	\$1,682,234.50	\$0.00	\$0.00	\$0.00	\$1,682,634.50
Local Sources	\$4,307,066.02	\$545,916.65	\$433.03	\$750.52	\$297,971.73	\$5,152,137.95
Other Sources	\$4,471.36	\$32,340.00	\$0.00	\$0.00	\$0.00	\$36,811.36
<b>Total Revenues:</b>	<b>\$14,792,738.07</b>	<b>\$2,260,491.15</b>	<b>\$433.03</b>	<b>\$125,832.52</b>	<b>\$297,971.73</b>	<b>\$17,477,466.50</b>
<b>Expenditures</b>						
Instructional Services	\$8,491,574.64	\$850,437.40	\$0.00	\$0.00	\$81,759.26	\$9,423,771.30
Instructional Support Services	\$2,245,053.24	\$336,944.74	\$0.00	\$0.00	\$31,454.45	\$2,613,452.43
Operation & Maintenance Services	\$1,262,086.88	\$68,663.16	\$0.00	\$0.00	\$7,169.91	\$1,337,919.95
Auxiliary Services	\$945,943.02	\$1,133,610.20	\$0.00	\$0.00	\$8,080.04	\$2,087,633.26
General Administrative Services	\$740,293.69	\$153,697.90	\$0.00	\$0.00	\$0.00	\$893,991.59
Capital Outlay	\$34,802.50	\$0.00	\$0.00	\$59,372.32	\$0.00	\$94,174.82
Debt Service	\$0.00	\$0.00	\$772,159.33	\$0.00	\$0.00	\$772,159.33
Other Expenditures	\$341,220.70	\$54,997.87	\$0.00	\$0.00	\$85,847.23	\$482,065.80
<b>Total Expenditures:</b>	<b>\$14,060,974.67</b>	<b>\$2,598,351.27</b>	<b>\$772,159.33</b>	<b>\$59,372.32</b>	<b>\$214,310.89</b>	<b>\$17,705,168.48</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$32,302.27	\$220,205.04	\$0.00	\$0.00	\$17,711.77	\$270,219.08
Other Fund Uses:	\$194,519.18	\$66,953.28	\$0.00	\$0.00	\$13,333.80	\$274,806.26
<b>Total Other Fund Sources (Uses):</b>	<b>(\$162,216.91)</b>	<b>\$153,251.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,377.97</b>	<b>(\$4,587.18)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$569,546.49</b>	<b>(\$184,608.36)</b>	<b>(\$771,726.30)</b>	<b>\$66,460.20</b>	<b>\$88,038.81</b>	<b>(\$232,289.16)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$5,569,801.67</b>	<b>\$806,084.69</b>	<b>\$2,739,810.03</b>	<b>\$1,261,073.78</b>	<b>\$403,081.03</b>	<b>\$10,779,851.20</b>
<b>Ending Fund Balance:</b>	<b>\$6,139,348.16</b>	<b>\$621,476.33</b>	<b>\$1,968,083.73</b>	<b>\$1,327,533.98</b>	<b>\$491,119.84</b>	<b>\$10,547,562.04</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2025, Fiscal Period 06**

**034 - Henry County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$20,705,591.00	\$10,480,800.69	(\$10,224,790.31)	\$7,568.00	\$0.00	(\$7,568.00)
Federal Sources	\$0.00	\$400.00	\$400.00	\$3,719,011.00	\$1,682,234.50	(\$2,036,776.50)
Local Sources	\$5,231,845.00	\$4,307,066.02	(\$924,778.98)	\$838,314.00	\$545,916.65	(\$292,397.35)
Other Sources	\$0.00	\$4,471.36	\$4,471.36	\$43,000.00	\$32,340.00	(\$10,660.00)
<b>Total Revenues:</b>	<b>\$25,937,436.00</b>	<b>\$14,792,738.07</b>	<b>(\$11,144,697.93)</b>	<b>\$4,607,893.00</b>	<b>\$2,260,491.15</b>	<b>(\$2,347,401.85)</b>
<b>Expenditures</b>						
Instructional Services	\$16,033,846.57	\$8,491,574.64	\$7,542,271.93	\$1,528,351.46	\$850,437.40	\$677,914.06
Instructional Support Services	\$3,580,871.00	\$2,245,053.24	\$1,335,817.76	\$571,263.84	\$336,944.74	\$234,319.10
Operation & Maintenance Services	\$1,620,018.00	\$1,262,086.88	\$357,931.12	\$61,748.00	\$68,663.16	(\$6,915.16)
Auxiliary Services	\$2,004,928.00	\$945,943.02	\$1,058,984.98	\$1,987,051.00	\$1,133,610.20	\$853,440.80
General Administrative Services	\$1,066,371.43	\$740,293.69	\$326,077.74	\$320,537.94	\$153,697.90	\$166,840.04
Special Revenue Outlay	\$0.00	\$34,802.50	(\$34,802.50)	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$680,427.00	\$341,220.70	\$339,206.30	\$166,038.76	\$54,997.87	\$111,040.89
<b>Total Expenditures:</b>	<b>\$24,986,462.00</b>	<b>\$14,060,974.67</b>	<b>\$10,925,487.33</b>	<b>\$4,636,295.00</b>	<b>\$2,598,351.27</b>	<b>\$2,037,943.73</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$73,711.52	\$32,302.27	(\$41,409.25)	\$162,172.00	\$220,205.04	\$58,033.04
Other Financing Uses:	\$649,375.63	\$194,519.18	\$454,856.45	\$21,654.00	\$66,953.28	(\$45,299.28)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$575,664.11)</b>	<b>(\$162,216.91)</b>	<b>\$413,447.20</b>	<b>\$140,518.00</b>	<b>\$153,251.76</b>	<b>\$12,733.76</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$375,309.89</b>	<b>\$569,546.49</b>	<b>\$194,236.60</b>	<b>\$112,116.00</b>	<b>(\$184,608.36)</b>	<b>(\$296,724.36)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,561,239.67</b>	<b>\$5,569,801.67</b>	<b>\$8,562.00</b>	<b>\$814,646.69</b>	<b>\$806,084.69</b>	<b>(\$8,562.00)</b>
<b>Ending Fund Balance:</b>	<b>\$5,936,549.56</b>	<b>\$6,139,348.16</b>	<b>\$202,798.60</b>	<b>\$926,762.69</b>	<b>\$621,476.33</b>	<b>(\$305,286.36)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2025, Fiscal Period 06**

**034 - Henry County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$716,519.00	\$0.00	(\$716,519.00)	\$289,074.00	\$125,082.00	(\$163,992.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$96,300.00	\$433.03	(\$95,866.97)	\$0.00	\$750.52	\$750.52
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$812,819.00</b>	<b>\$433.03</b>	<b>(\$812,385.97)</b>	<b>\$289,074.00</b>	<b>\$125,832.52</b>	<b>(\$163,241.48)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$38,901.00	\$0.00	\$38,901.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$250,173.00	\$0.00	\$250,173.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$59,372.32	(\$59,372.32)
Debt Service	\$1,320,203.02	\$772,159.33	\$548,043.69	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,320,203.02</b>	<b>\$772,159.33</b>	<b>\$548,043.69</b>	<b>\$289,074.00</b>	<b>\$59,372.32</b>	<b>\$229,701.68</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$524,375.63</b>	<b>\$0.00</b>	<b>(\$524,375.63)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$16,991.61</b>	<b>(\$771,726.30)</b>	<b>(\$788,717.91)</b>	<b>\$0.00</b>	<b>\$66,460.20</b>	<b>\$66,460.20</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,739,810.03</b>	<b>\$2,739,810.03</b>	<b>\$0.00</b>	<b>\$1,261,073.78</b>	<b>\$1,261,073.78</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$2,756,801.64</b>	<b>\$1,968,083.73</b>	<b>(\$788,717.91)</b>	<b>\$1,261,073.78</b>	<b>\$1,327,533.98</b>	<b>\$66,460.20</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2025, Fiscal Period 06**

**034 - Henry County Schools**

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,718,752.00	\$10,605,882.69	(\$11,112,869.31)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,719,011.00	\$1,682,634.50	(\$2,036,376.50)
Local Sources	\$368,837.00	\$297,971.73	(\$70,865.27)	\$6,535,296.00	\$5,152,137.95	(\$1,383,158.05)
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$36,811.36	(\$6,188.64)
<b>Total Revenues:</b>	<b>\$368,837.00</b>	<b>\$297,971.73</b>	<b>(\$70,865.27)</b>	<b>\$32,016,059.00</b>	<b>\$17,477,466.50</b>	<b>(\$14,538,592.50)</b>
<b>Expenditures</b>						
Instructional Services	\$127,942.00	\$81,759.26	\$46,182.74	\$17,690,140.03	\$9,423,771.30	\$8,266,368.73
Instructional Support Services	\$53,833.00	\$31,454.45	\$22,378.55	\$4,205,967.84	\$2,613,452.43	\$1,592,515.41
Operation & Maintenance Services	\$15,117.00	\$7,169.91	\$7,947.09	\$1,735,784.00	\$1,337,919.95	\$397,864.05
Auxiliary Services	\$1,529.00	\$8,080.04	(\$6,551.04)	\$4,243,681.00	\$2,087,633.26	\$2,156,047.74
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,386,909.37	\$893,991.59	\$492,917.78
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$94,174.82	(\$92,870.82)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,320,203.02	\$772,159.33	\$548,043.69
Other Expenditures	\$120,517.00	\$85,847.23	\$34,669.77	\$966,982.76	\$482,065.80	\$484,916.96
<b>Total Expenditures:</b>	<b>\$318,938.00</b>	<b>\$214,310.89</b>	<b>\$104,627.11</b>	<b>\$31,550,972.02</b>	<b>\$17,705,168.48</b>	<b>\$13,845,803.54</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$6,312.00	\$17,711.77	\$11,399.77	\$766,571.15	\$270,219.08	(\$496,352.07)
Other Financing Uses:	\$23,330.00	\$13,333.80	\$9,996.20	\$694,359.63	\$274,806.26	\$419,553.37
<b>Total Other Financing Sources (Uses):</b>	<b>(\$17,018.00)</b>	<b>\$4,377.97</b>	<b>\$21,395.97</b>	<b>\$72,211.52</b>	<b>(\$4,587.18)</b>	<b>(\$76,798.70)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$32,881.00</b>	<b>\$88,038.81</b>	<b>\$55,157.81</b>	<b>\$537,298.50</b>	<b>(\$232,289.16)</b>	<b>(\$769,587.66)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$403,081.03</b>	<b>\$403,081.03</b>	<b>\$0.00</b>	<b>\$10,779,851.20</b>	<b>\$10,779,851.20</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$435,962.03</b>	<b>\$491,119.84</b>	<b>\$55,157.81</b>	<b>\$11,317,149.70</b>	<b>\$10,547,562.04</b>	<b>(\$769,587.66)</b>

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