

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet – All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 02**

Exhibit F-I-A

034 - Henry County Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
Assets and Other Debits:							
Assets:							
Cash	\$5,717,467.43	\$418,202.74	\$2,580,825.72	\$1,300,630.24	\$0.00	\$477,561.70	\$0.00
Investments							
Receivables	\$216,892.54	\$246,955.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$137,070.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$587.05)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$491,898.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,374,237.74
Other Debits							
Total Assets and Other Debits:	\$5,933,772.92	\$802,228.39	\$2,580,825.72	\$1,300,630.24	\$0.00	\$477,561.70	\$77,605,650.60
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$30,363.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Total Liabilities:	\$0.00	\$30,363.06	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Contributed Capital							
Reserved Fund Balance	\$420,362.59	\$565,027.24	\$0.00	\$0.00	\$0.00	\$75,125.27	\$0.00
Unreserved Fund balance	\$5,513,410.33	\$206,838.09	\$2,580,825.72	\$1,300,630.24	\$0.00	\$402,436.43	\$0.00
Total Fund Equity:	\$5,933,772.92	\$771,865.33	\$2,580,825.72	\$1,300,630.24	\$0.00	\$477,561.70	\$53,739,514.65
Total Liabilities and Fund Equity:	\$5,933,772.92	\$802,228.39	\$2,580,825.72	\$1,300,630.24	\$0.00	\$477,561.70	\$77,605,650.60

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 02

034 - Henry County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$3,572,991.41	\$0.00	\$0.00	\$41,694.00	\$0.00	\$3,614,685.41
Federal Sources	\$40.00	\$358,530.48	\$0.00	\$0.00	\$0.00	\$358,570.48
Local Sources	\$1,631,298.49	\$221,452.32	\$1.89	\$288.38	\$135,559.01	\$1,988,600.09
Other Sources	\$2,800.19	\$6,795.37	\$0.00	\$0.00	\$0.00	\$9,595.56
Total Revenues:	\$5,207,130.09	\$586,778.17	\$1.89	\$41,982.38	\$135,559.01	\$5,971,451.54
Expenditures						
Instructional Services	\$2,638,761.74	\$328,505.51	\$0.00	\$0.00	\$18,468.03	\$2,985,735.28
Instructional Support Services	\$724,448.02	\$83,687.67	\$0.00	\$0.00	\$6,362.31	\$814,498.00
Operation & Maintenance Services	\$623,762.82	\$17,196.39	\$0.00	\$0.00	\$180.00	\$641,139.21
Auxiliary Services	\$309,934.78	\$294,209.69	\$0.00	\$0.00	\$0.00	\$604,144.47
General Administrative Services	\$221,197.38	\$51,517.70	\$0.00	\$0.00	\$0.00	\$272,715.08
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,425.92	\$0.00	\$2,425.92
Debt Service	\$0.00	\$0.00	\$158,986.20	\$0.00	\$0.00	\$158,986.20
Other Expenditures	\$136,930.85	\$18,740.82	\$0.00	\$0.00	\$34,413.47	\$190,085.14
Total Expenditures:	\$4,655,035.59	\$793,857.78	\$158,986.20	\$2,425.92	\$59,423.81	\$5,669,729.30
Other Fund Sources (Uses)						
Other Fund Sources:	\$6,395.93	\$218,275.04	\$0.00	\$0.00	\$9,975.35	\$234,646.32
Other Fund Uses:	\$194,519.18	\$45,414.79	\$0.00	\$0.00	\$11,629.88	\$251,563.85
Total Other Fund Sources (Uses):	(\$188,123.25)	\$172,860.25	\$0.00	\$0.00	(\$1,654.53)	(\$16,917.53)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$363,971.25	(\$34,219.36)	(\$158,984.31)	\$39,556.46	\$74,480.67	\$284,804.71
Beginning Fund Balance - October 1:	\$5,569,801.67	\$806,084.69	\$2,739,810.03	\$1,261,073.78	\$403,081.03	\$10,779,851.20
Ending Fund Balance:	\$5,933,772.92	\$771,865.33	\$2,580,825.72	\$1,300,630.24	\$477,561.70	\$11,064,655.91

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 02**

034 - Henry County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$20,705,591.00	\$3,572,991.41	(\$17,132,599.59)	\$7,568.00	\$0.00	(\$7,568.00)
Federal Sources	\$0.00	\$40.00	\$40.00	\$3,719,011.00	\$358,530.48	(\$3,360,480.52)
Local Sources	\$5,231,845.00	\$1,631,298.49	(\$3,600,546.51)	\$838,314.00	\$221,452.32	(\$616,861.68)
Other Sources	\$0.00	\$2,800.19	\$2,800.19	\$43,000.00	\$6,795.37	(\$36,204.63)
Total Revenues:	\$25,937,436.00	\$5,207,130.09	(\$20,730,305.91)	\$4,607,893.00	\$586,778.17	(\$4,021,114.83)
Expenditures						
Instructional Services	\$16,033,846.57	\$2,638,761.74	\$13,395,084.83	\$1,528,351.46	\$328,505.51	\$1,199,845.95
Instructional Support Services	\$3,580,871.00	\$724,448.02	\$2,856,422.98	\$571,263.84	\$83,687.67	\$487,576.17
Operation & Maintenance Services	\$1,620,018.00	\$623,762.82	\$996,255.18	\$61,748.00	\$17,196.39	\$44,551.61
Auxiliary Services	\$2,004,928.00	\$309,934.78	\$1,694,993.22	\$1,987,051.00	\$294,209.69	\$1,692,841.31
General Administrative Services	\$1,066,371.43	\$221,197.38	\$845,174.05	\$320,537.94	\$51,517.70	\$269,020.24
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$680,427.00	\$136,930.85	\$543,496.15	\$166,038.76	\$18,740.82	\$147,297.94
Total Expenditures:	\$24,986,462.00	\$4,655,035.59	\$20,331,426.41	\$4,636,295.00	\$793,857.78	\$3,842,437.22
Other Financing Sources (Uses)						
Other Financing Sources:	\$73,711.52	\$6,395.93	(\$67,315.59)	\$162,172.00	\$218,275.04	\$56,103.04
Other Financing Uses:	\$649,375.63	\$194,519.18	\$454,856.45	\$21,654.00	\$45,414.79	(\$23,760.79)
Total Other Financing Sources (Uses):	(\$575,664.11)	(\$188,123.25)	\$387,540.86	\$140,518.00	\$172,860.25	\$32,342.25
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$375,309.89	\$363,971.25	(\$11,338.64)	\$112,116.00	(\$34,219.36)	(\$146,335.36)
Beginning Fund Balance - Oct. 1:	\$5,561,239.67	\$5,569,801.67	\$8,562.00	\$814,646.69	\$806,084.69	(\$8,562.00)
Ending Fund Balance:	\$5,936,549.56	\$5,933,772.92	(\$2,776.64)	\$926,762.69	\$771,865.33	(\$154,897.36)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 02

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$716,519.00	\$0.00	(\$716,519.00)	\$289,074.00	\$41,694.00	(\$247,380.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$96,300.00	\$1.89	(\$96,298.11)	\$0.00	\$288.38	\$288.38
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$812,819.00	\$1.89	(\$812,817.11)	\$289,074.00	\$41,982.38	(\$247,091.62)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$38,901.00	\$0.00	\$38,901.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$250,173.00	\$0.00	\$250,173.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,425.92	(\$2,425.92)
Debt Service	\$1,320,203.02	\$158,986.20	\$1,161,216.82	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,320,203.02	\$158,986.20	\$1,161,216.82	\$289,074.00	\$2,425.92	\$286,648.08
Other Financing Sources (Uses)						
Other Financing Sources:	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$16,991.61	(\$158,984.31)	(\$175,975.92)	\$0.00	\$39,556.46	\$39,556.46
Beginning Fund Balance - Oct. 1:	\$2,739,810.03	\$2,739,810.03	\$0.00	\$1,261,073.78	\$1,261,073.78	\$0.00
Ending Fund Balance:	\$2,756,801.64	\$2,580,825.72	(\$175,975.92)	\$1,261,073.78	\$1,300,630.24	\$39,556.46

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**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 02**

034 - Henry County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,718,752.00	\$3,614,685.41	(\$18,104,066.59)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,719,011.00	\$358,570.48	(\$3,360,440.52)
Local Sources	\$368,837.00	\$135,559.01	(\$233,277.99)	\$6,535,296.00	\$1,988,600.09	(\$4,546,695.91)
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$9,595.56	(\$33,404.44)
Total Revenues:	\$368,837.00	\$135,559.01	(\$233,277.99)	\$32,016,059.00	\$5,971,451.54	(\$26,044,607.46)
Expenditures						
Instructional Services	\$127,942.00	\$18,468.03	\$109,473.97	\$17,690,140.03	\$2,985,735.28	\$14,704,404.75
Instructional Support Services	\$53,833.00	\$6,362.31	\$47,470.69	\$4,205,967.84	\$814,498.00	\$3,391,469.84
Operation & Maintenance Services	\$15,117.00	\$180.00	\$14,937.00	\$1,735,784.00	\$641,139.21	\$1,094,644.79
Auxiliary Services	\$1,529.00	\$0.00	\$1,529.00	\$4,243,681.00	\$604,144.47	\$3,639,536.53
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,386,909.37	\$272,715.08	\$1,114,194.29
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$2,425.92	(\$1,121.92)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,320,203.02	\$158,986.20	\$1,161,216.82
Other Expenditures	\$120,517.00	\$34,413.47	\$86,103.53	\$966,982.76	\$190,085.14	\$776,897.62
Total Expenditures:	\$318,938.00	\$59,423.81	\$259,514.19	\$31,550,972.02	\$5,669,729.30	\$25,881,242.72
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,312.00	\$9,975.35	\$3,663.35	\$766,571.15	\$234,646.32	(\$531,924.83)
Other Financing Uses:	\$23,330.00	\$11,629.88	\$11,700.12	\$694,359.63	\$251,563.85	\$442,795.78
Total Other Financing Sources (Uses):	(\$17,018.00)	(\$1,654.53)	\$15,363.47	\$72,211.52	(\$16,917.53)	(\$89,129.05)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$32,881.00	\$74,480.67	\$41,599.67	\$537,298.50	\$284,804.71	(\$252,493.79)
Beginning Fund Balance - Oct. 1:	\$403,081.03	\$403,081.03	\$0.00	\$10,779,851.20	\$10,779,851.20	\$0.00
Ending Fund Balance:	\$435,962.03	\$477,561.70	\$41,599.67	\$11,317,149.70	\$11,064,655.91	(\$252,493.79)

Information in this report has been reconciled to the corresponding bank statements.