

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet – All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 01**

Exhibit F-I-A

034 - Henry County Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
Assets and Other Debits:							
Assets:							
Cash	\$4,981,849.01	\$182,210.95	\$2,693,281.65	\$1,279,663.53	\$0.00	\$416,324.35	\$0.00
Investments							
Receivables	\$216,892.54	\$449,162.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$137,070.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$428.17)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$491,898.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,374,237.74
Other Debits							
Total Assets and Other Debits:	\$5,198,313.38	\$768,443.16	\$2,693,281.65	\$1,279,663.53	\$0.00	\$416,324.35	\$77,605,650.60
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$30,412.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Total Liabilities:	\$0.00	\$30,412.72	\$0.00	\$0.00	\$0.00	\$0.00	\$23,866,135.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,739,514.65
Contributed Capital							
Reserved Fund Balance	\$151,698.53	\$347,213.51	\$0.00	\$0.00	\$0.00	\$64,913.23	\$0.00
Unreserved Fund balance	\$5,046,614.85	\$390,816.93	\$2,693,281.65	\$1,279,663.53	\$0.00	\$351,411.12	\$0.00
Total Fund Equity:	\$5,198,313.38	\$738,030.44	\$2,693,281.65	\$1,279,663.53	\$0.00	\$416,324.35	\$53,739,514.65
Total Liabilities and Fund Equity:	\$5,198,313.38	\$768,443.16	\$2,693,281.65	\$1,279,663.53	\$0.00	\$416,324.35	\$77,605,650.60

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 01

034 - Henry County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$1,664,507.62	\$0.00	\$0.00	\$20,847.00	\$0.00	\$1,685,354.62
Federal Sources	\$0.00	\$208,055.28	\$0.00	\$0.00	\$0.00	\$208,055.28
Local Sources	\$376,560.09	\$120,768.99	\$0.95	\$168.67	\$38,343.62	\$535,842.32
Other Sources	\$2,350.19	\$0.00	\$0.00	\$0.00	\$0.00	\$2,350.19
Total Revenues:	\$2,043,417.90	\$328,824.27	\$0.95	\$21,015.67	\$38,343.62	\$2,431,602.41
Expenditures						
Instructional Services	\$1,278,659.15	\$153,357.85	\$0.00	\$0.00	\$8,980.90	\$1,440,997.90
Instructional Support Services	\$353,473.67	\$30,874.64	\$0.00	\$0.00	\$4,795.18	\$389,143.49
Operation & Maintenance Services	\$463,295.28	\$10,819.60	\$0.00	\$0.00	\$90.00	\$474,204.88
Auxiliary Services	\$148,205.69	\$159,214.94	\$0.00	\$0.00	\$0.00	\$307,420.63
General Administrative Services	\$110,685.04	\$26,333.21	\$0.00	\$0.00	\$0.00	\$137,018.25
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,425.92	\$0.00	\$2,425.92
Debt Service	\$0.00	\$0.00	\$46,529.33	\$0.00	\$0.00	\$46,529.33
Other Expenditures	\$57,475.52	\$10,445.80	\$0.00	\$0.00	\$10,788.69	\$78,710.01
Total Expenditures:	\$2,411,794.35	\$391,046.04	\$46,529.33	\$2,425.92	\$24,654.77	\$2,876,450.41
Other Fund Sources (Uses)						
Other Fund Sources:	\$0.00	\$26,969.04	\$0.00	\$0.00	\$9,975.35	\$36,944.39
Other Fund Uses:	\$3,111.84	\$32,801.52	\$0.00	\$0.00	\$10,420.88	\$46,334.24
Total Other Fund Sources (Uses):	(\$3,111.84)	(\$5,832.48)	\$0.00	\$0.00	(\$445.53)	(\$9,389.85)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$371,488.29)	(\$68,054.25)	(\$46,528.38)	\$18,589.75	\$13,243.32	(\$454,237.85)
Beginning Fund Balance - October 1:	\$5,569,801.67	\$806,084.69	\$2,739,810.03	\$1,261,073.78	\$403,081.03	\$10,779,851.20
Ending Fund Balance:	\$5,198,313.38	\$738,030.44	\$2,693,281.65	\$1,279,663.53	\$416,324.35	\$10,325,613.35

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 01

034 - Henry County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$20,705,591.00	\$1,664,507.62	(\$19,041,083.38)	\$7,568.00	\$0.00	(\$7,568.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,719,011.00	\$208,055.28	(\$3,510,955.72)
Local Sources	\$5,231,845.00	\$376,560.09	(\$4,855,284.91)	\$838,314.00	\$120,768.99	(\$717,545.01)
Other Sources	\$0.00	\$2,350.19	\$2,350.19	\$43,000.00	\$0.00	(\$43,000.00)
Total Revenues:	\$25,937,436.00	\$2,043,417.90	(\$23,894,018.10)	\$4,607,893.00	\$328,824.27	(\$4,279,068.73)
Expenditures						
Instructional Services	\$16,033,846.57	\$1,278,659.15	\$14,755,187.42	\$1,528,351.46	\$153,357.85	\$1,374,993.61
Instructional Support Services	\$3,580,871.00	\$353,473.67	\$3,227,397.33	\$571,263.84	\$30,874.64	\$540,389.20
Operation & Maintenance Services	\$1,620,018.00	\$463,295.28	\$1,156,722.72	\$61,748.00	\$10,819.60	\$50,928.40
Auxiliary Services	\$2,004,928.00	\$148,205.69	\$1,856,722.31	\$1,987,051.00	\$159,214.94	\$1,827,836.06
General Administrative Services	\$1,066,371.43	\$110,685.04	\$955,686.39	\$320,537.94	\$26,333.21	\$294,204.73
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$680,427.00	\$57,475.52	\$622,951.48	\$166,038.76	\$10,445.80	\$155,592.96
Total Expenditures:	\$24,986,462.00	\$2,411,794.35	\$22,574,667.65	\$4,636,295.00	\$391,046.04	\$4,245,248.96
Other Financing Sources (Uses)						
Other Financing Sources:	\$73,711.52	\$0.00	(\$73,711.52)	\$162,172.00	\$26,969.04	(\$135,202.96)
Other Financing Uses:	\$649,375.63	\$3,111.84	\$646,263.79	\$21,654.00	\$32,801.52	(\$11,147.52)
Total Other Financing Sources (Uses):	(\$575,664.11)	(\$3,111.84)	\$572,552.27	\$140,518.00	(\$5,832.48)	(\$146,350.48)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$375,309.89	(\$371,488.29)	(\$746,798.18)	\$112,116.00	(\$68,054.25)	(\$180,170.25)
Beginning Fund Balance - Oct. 1:	\$5,561,239.67	\$5,569,801.67	\$8,562.00	\$814,646.69	\$806,084.69	(\$8,562.00)
Ending Fund Balance:	\$5,936,549.56	\$5,198,313.38	(\$738,236.18)	\$926,762.69	\$738,030.44	(\$188,732.25)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 01**

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$716,519.00	\$0.00	(\$716,519.00)	\$289,074.00	\$20,847.00	(\$268,227.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$96,300.00	\$0.95	(\$96,299.05)	\$0.00	\$168.67	\$168.67
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$812,819.00	\$0.95	(\$812,818.05)	\$289,074.00	\$21,015.67	(\$268,058.33)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$38,901.00	\$0.00	\$38,901.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$250,173.00	\$0.00	\$250,173.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,425.92	(\$2,425.92)
Debt Service	\$1,320,203.02	\$46,529.33	\$1,273,673.69	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,320,203.02	\$46,529.33	\$1,273,673.69	\$289,074.00	\$2,425.92	\$286,648.08
Other Financing Sources (Uses)						
Other Financing Sources:	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$524,375.63	\$0.00	(\$524,375.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$16,991.61	(\$46,528.38)	(\$63,519.99)	\$0.00	\$18,589.75	\$18,589.75
Beginning Fund Balance - Oct. 1:	\$2,739,810.03	\$2,739,810.03	\$0.00	\$1,261,073.78	\$1,261,073.78	\$0.00
Ending Fund Balance:	\$2,756,801.64	\$2,693,281.65	(\$63,519.99)	\$1,261,073.78	\$1,279,663.53	\$18,589.75

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**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 01

034 - Henry County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,718,752.00	\$1,685,354.62	(\$20,033,397.38)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,719,011.00	\$208,055.28	(\$3,510,955.72)
Local Sources	\$368,837.00	\$38,343.62	(\$330,493.38)	\$6,535,296.00	\$535,842.32	(\$5,999,453.68)
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$2,350.19	(\$40,649.81)
Total Revenues:	\$368,837.00	\$38,343.62	(\$330,493.38)	\$32,016,059.00	\$2,431,602.41	(\$29,584,456.59)
Expenditures						
Instructional Services	\$127,942.00	\$8,980.90	\$118,961.10	\$17,690,140.03	\$1,440,997.90	\$16,249,142.13
Instructional Support Services	\$53,833.00	\$4,795.18	\$49,037.82	\$4,205,967.84	\$389,143.49	\$3,816,824.35
Operation & Maintenance Services	\$15,117.00	\$90.00	\$15,027.00	\$1,735,784.00	\$474,204.88	\$1,261,579.12
Auxiliary Services	\$1,529.00	\$0.00	\$1,529.00	\$4,243,681.00	\$307,420.63	\$3,936,260.37
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,386,909.37	\$137,018.25	\$1,249,891.12
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$2,425.92	(\$1,121.92)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,320,203.02	\$46,529.33	\$1,273,673.69
Other Expenditures	\$120,517.00	\$10,788.69	\$109,728.31	\$966,982.76	\$78,710.01	\$888,272.75
Total Expenditures:	\$318,938.00	\$24,654.77	\$294,283.23	\$31,550,972.02	\$2,876,450.41	\$28,674,521.61
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,312.00	\$9,975.35	\$3,663.35	\$766,571.15	\$36,944.39	(\$729,626.76)
Other Financing Uses:	\$23,330.00	\$10,420.88	\$12,909.12	\$694,359.63	\$46,334.24	\$648,025.39
Total Other Financing Sources (Uses):	(\$17,018.00)	(\$445.53)	\$16,572.47	\$72,211.52	(\$9,389.85)	(\$81,601.37)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$32,881.00	\$13,243.32	(\$19,637.68)	\$537,298.50	(\$454,237.85)	(\$991,536.35)
Beginning Fund Balance - Oct. 1:	\$403,081.03	\$403,081.03	\$0.00	\$10,779,851.20	\$10,779,851.20	\$0.00
Ending Fund Balance:	\$435,962.03	\$416,324.35	(\$19,637.68)	\$11,317,149.70	\$10,325,613.35	(\$991,536.35)

Information in this report has been reconciled to the corresponding bank statements.